

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

AUDIT REPORT

OF

SOUTH BEND PUBLIC TRANSPORTATION CORPORATION

CITY OF SOUTH BEND

ST. JOSEPH COUNTY, INDIANA

January 1, 2005 to December 31, 2005



FILED
11/29/2006



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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

Board of Directors
South Bend Public Transportation Corporation
City of South Bend
901 East Northside Boulevard
South Bend, Indiana 46617

We have reviewed the audit of the South Bend Public Transportation Corporation performed by Crowe Chizek and Company LLP, Independent Public Accountants, for the period of January 1, 2005 to December 31, 2005. In our opinion, the audit was made in accordance with the guidelines established by the State Board of Accounts, and the financial statements included in the report present fairly the financial condition of the South Bend Public Transportation Corporation, as of December 31, 2005, and the results of its operations for the year then ended, on the basis of accounting described in the report.

STATE BOARD OF ACCOUNTS

October 31, 2006