

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

ANNUAL FINANCIAL REPORT

2005

WHITE COUNTY, INDIANA



**FILED**  
11/28/2006



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Mary Jo Pool	01-01-03 to 12-31-06
Treasurer	Cathy Gross	01-01-01 to 12-31-08
Clerk	Bruce Lambert	01-01-03 to 12-31-06
Sheriff	John Roberts	01-01-03 to 12-31-06
Recorder	Donna Salomon	01-01-03 to 12-31-06
President of the Board of County Commissioners	John C. Heimlich	01-01-05 to 12-31-06
President of the County Council	James H. Mann	01-01-05 to 12-31-06



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WHITE COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of White County (County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2005, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated October 27, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS  
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedule of Funding Progress as listed in the table of contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the table of contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not a required part of the basic financial statements. The Combining Schedules, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

October 27, 2006



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WHITE COUNTY, INDIANA

We have audited the financial statements of White County (County), as of and for the year ended December 31, 2005, and have issued our report thereon dated October 27, 2006. The opinion to the financial statements was qualified due to omission of significant component units which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 27, 2006

WHITE COUNTY  
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS  
For The Year Ended December 31, 2005

<u>Functions/Programs</u>	<u>Disbursements</u>	<u>Program Receipts</u>		<u>Net (Disbursement) Receipt and Changes in Net Assets</u>
		<u>Charges for Services</u>	<u>Capital Grants and Contributions</u>	<u>Primary Governmental Activities</u>
Primary government:				
Governmental activities:				
General government	\$ 7,368,970	\$ 2,786,490	\$ -	\$ (4,582,480)
Public safety	4,012,699	28,437	-	(3,984,262)
Highways and streets	4,429,973	-	-	(4,429,973)
Sanitation	1,247,333	-	-	(1,247,333)
Health and welfare	913,628	-	-	(913,628)
Debt service	625,000	-	-	(625,000)
Capital outlay	527,880	-	184,922	(342,958)
Interest on long-term debt	115,000	-	-	(115,000)
<b>Total primary government</b>	<b><u>\$ 19,240,483</u></b>	<b><u>\$ 2,814,927</u></b>	<b><u>\$ 184,922</u></b>	<b><u>(16,240,634)</u></b>
General receipts:				
Property taxes				9,015,388
Grants and contributions not restricted to specific programs				6,258,313
Unrestricted investment earnings				<u>690,174</u>
<b>Total general receipts</b>				<b><u>15,963,875</u></b>
Change in net assets				(276,759)
Net assets - beginning				<u>23,055,426</u>
Net assets - ending				<b><u>\$ 22,778,667</u></b>
 <u>Assets</u>				
Cash and investments				\$ 2,524,521
Restricted assets:				
Cash and investments				<u>20,254,146</u>
<b>Total assets</b>				<b><u>\$ 22,778,667</u></b>
 <u>Net Assets</u>				
Restricted for:				
Public safety				\$ 1,916,451
Highways and streets				3,464,117
Sanitation				551,222
Health and welfare				5,407,957
Debt service				354,103
Capital outlay				1,537,258
Other purposes				7,023,038
Unrestricted				<u>2,524,521</u>
<b>Total net assets</b>				<b><u>\$ 22,778,667</u></b>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY  
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,  
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
GOVERNMENTAL FUNDS  
For The Year Ended December 31, 2005

	General	Highway	Cumulative Bridge	Solid Waste Reserve	Other Governmental Funds	Totals
<b>Receipts:</b>						
Taxes	\$ 4,860,546	\$ -	\$ 846,795	\$ -	\$ 3,308,047	\$ 9,015,388
Licenses and permits	28,196	-	-	-	241	28,437
Intergovernmental	344,389	2,450,602	80,856	-	1,851,605	4,727,452
Charges for services	301,846	-	25,324	805,956	1,407,624	2,540,750
Fines and forfeits	144,831	-	-	-	201,298	346,129
Other	1,430,073	5,762	14,476	-	855,257	2,305,568
<b>Total receipts</b>	<b>7,109,881</b>	<b>2,456,364</b>	<b>967,451</b>	<b>805,956</b>	<b>7,624,072</b>	<b>18,963,724</b>
<b>Disbursements:</b>						
General government	5,572,558	-	-	-	1,716,807	7,289,365
Public safety	2,353,705	-	-	-	1,870,508	4,224,213
Highways and streets	-	2,629,759	1,523,214	-	277,000	4,429,973
Sanitation	-	-	-	-	1,246,472	1,246,472
Health and welfare	-	-	-	-	953,316	953,316
Debt service:						
Principal	-	-	-	-	625,000	625,000
Interest	-	-	-	-	115,000	115,000
Capital outlay:						
Highways and streets	-	-	-	-	357,144	357,144
<b>Total disbursements</b>	<b>7,926,263</b>	<b>2,629,759</b>	<b>1,523,214</b>	<b>-</b>	<b>7,161,247</b>	<b>19,240,483</b>
Excess (deficiency) of receipts over (under) disbursements	(816,382)	(173,395)	(555,763)	805,956	462,825	(276,759)
Cash and investment fund balance - beginning	3,340,903	409,445	3,569,876	4,146,809	11,588,393	23,055,426
Cash and investment fund balance - ending	<u>\$ 2,524,521</u>	<u>\$ 236,050</u>	<u>\$ 3,014,113</u>	<u>\$ 4,952,765</u>	<u>\$ 12,051,218</u>	<u>\$ 22,778,667</u>
<b><u>Cash and Investment Assets - December 31</u></b>						
Cash and investments	\$ 2,524,521	\$ -	\$ -	\$ -	\$ -	\$ 2,524,521
Restricted assets:						
Cash and investments	-	236,050	3,014,113	4,952,765	12,051,218	20,254,146
<b>Total cash and investment assets - December 31</b>	<b>\$ 2,524,521</b>	<b>\$ 236,050</b>	<b>\$ 3,014,113</b>	<b>\$ 4,952,765</b>	<b>\$ 12,051,218</b>	<b>\$ 22,778,667</b>
<b><u>Cash and Investment Fund Balance - December 31</u></b>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 1,916,451	\$ 1,916,451
Highway and streets	-	236,050	3,014,113	-	213,954	3,464,117
Sanitation	-	-	-	4,952,765	551,222	5,503,987
Health and welfare	-	-	-	-	455,192	455,192
Debt service	-	-	-	-	354,103	354,103
Capital outlay	-	-	-	-	1,537,258	1,537,258
Other purposes	-	-	-	-	7,023,038	7,023,038
Unrestricted	2,524,521	-	-	-	-	2,524,521
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 2,524,521</b>	<b>\$ 236,050</b>	<b>\$ 3,014,113</b>	<b>\$ 4,952,765</b>	<b>\$ 12,051,218</b>	<b>\$ 22,778,667</b>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY  
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
FIDUCIARY FUNDS  
For The Year Ended December 31, 2005

	<u>Pension Trust Funds</u>	<u>Private-Purpose Trust Funds</u>	<u>Agency Funds</u>
Additions:			
Contributions:			
Employer	\$ 180,153	\$ 6,099	\$ -
Plan members	14,424	-	-
Other	<u>120,470</u>	<u>5,446</u>	<u>-</u>
Total contributions	<u>315,047</u>	<u>11,545</u>	<u>-</u>
Agency fund additions	<u>-</u>	<u>-</u>	<u>85,045,894</u>
Total additions	<u>315,047</u>	<u>11,545</u>	<u>85,045,894</u>
Deductions:			
Benefits	56,047	-	-
Administrative and general	37,495	4,325	-
Agency fund deductions	<u>-</u>	<u>-</u>	<u>83,838,633</u>
Total deductions	<u>93,542</u>	<u>4,325</u>	<u>83,838,633</u>
Excess of total additions over total deductions	221,505	7,220	1,207,261
Cash and investment fund balance - beginning	<u>1,393,967</u>	<u>130,555</u>	<u>1,519,186</u>
Cash and investment fund balance - ending	<u>\$ 1,615,472</u>	<u>\$ 137,775</u>	<u>\$ 2,726,447</u>

The notes to the financial statements are an integral part of this statement.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: White County

In determining the financial reporting entity, the County complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The discretely presented component unit has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all the County's component units necessary to fairly present the financial position of the County.

Related Organizations

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of the Twin Lakes Regional Sewer District.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis display information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes governmental activities. Governmental activities that are generally financed through taxes, intergovernmental revenues, and other non-exchange revenues.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The highway fund accounts for all financial resources and expenditures for maintaining the county highway system.

The cumulative bridge fund accounts for all the financial resources and expenditures for maintaining the bridges of the County.

The solid waste reserve fund is used to accumulate funds to cover any post-closure expenses related to the landfill that the County may incur.

Additionally, the County reports the following fund types:

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the schools and the State View Cemetery.

Agency funds account for assets held by the County as an agent for payroll, child support and tax distributions and serve as a control of accounts for certain cash transactions during the time they are a liability to the County.

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

E. Receipts and Disbursements

Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, and (2) capital grants and contributions. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities – Cash and Investment Basis.
2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component unit are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

On or before August 31, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

B. Cash and Investment Balance Deficits

At December 31, 2005, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and State statute:

Fund	2005
District Solid Waste Management	\$ (1,958)
6th Street Grant	(71,717)
DUI Enforcement	(116)
Law Enforcement Assistance	(439)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2005, the County had the following investments:

Investment Type	Sheriff's Retirement and Benefit Pension Plans
U.S. Treasuries and Securities	\$ 250,532
U.S. Agencies	118,443
Total	<u>\$ 368,975</u>

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2005, the County held investments in preferred corporate equities and government sponsored enterprise in the amount of \$399,259. All of these investments were held by The Bank of Wolcott's trust department in the name of the Sheriff's Pension Plan.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

The Sheriff's Merit Board has not adopted an investment policy that limits investment maturities as a means of managing its exposure to fair value losses. As of December 31, 2005, the Sheriff's Pension Plan has investments of \$110,320 subject to interest risk.

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
U.S. Treasuries and Securities	\$ 90,413	\$ 65,725	\$ 94,394
U.S. Agencies	7,954	94,563	15,926
Totals	<u>\$ 98,367</u>	<u>\$ 160,288</u>	<u>\$ 110,320</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Sheriff's Retirement and Benefit Pension Plans:

Standard and Poor's Rating	Moody's Rating	Corporate Bonds	Government Sponsored Enterprise
AAA	Aaa	\$ 5,690	\$ 351,515
AA	Aa	3,925	9,506
A	A	20,669	-
Unrated	Unrated	-	7,954
Totals		<u>\$ 30,284</u>	<u>\$ 368,975</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has not adopted a policy for the concentration of credit risk. The Sheriff's Retirement and Benefit investments were not subjected to concentration of credit risk.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk. Risk financing is not utilized for the other risks of loss.

During 2005, the County joined with other governmental entities in the Indiana Public Employers' Plan, Inc., (IPEP), a public entity risk pool currently operating as a common risk management and insurance program for member governmental entities. This risk pool was formed in 1990. The purpose of the risk pool is to provide a medium for the funding and administration of worker's compensation insurance plans for the benefit of the members' employees. The risk pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$1,000,000 per insured event. The risk pool obtains independent coverage for insured events in excess of the \$2,000,000 limit.

B. Holding Corporation

The County has entered into a capital lease with White County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the government. Lease payments during the year totaled \$560,000.

C. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

D. Hospital Debt Obligation

The White County Hospital Association issued bonds in 1994 in the amount of \$4,900,000. The County has agreed to pay the Hospital Association a one-time payment of \$161,000 together with \$180,000 per year, payable semiannually, on this obligation by way of an ad valorem tax. The County is obligated for the annual payment only, which is accounted for in a special revenue fund. This debt is an obligation of the Hospital, and is not a direct liability of the County itself. Accordingly, no liability account is presented in the County's financial statements.

E. Loans Receivable

Loans were made to Twin Lakes Regional Sewer District during the start up period for various projects. Total loans receivable at December 31, 2005, was \$538,300. These loans are to be repaid when funds are available through grants, loans, bond proceeds or operating revenues when individual wastewater treatment facilities are in service.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

F. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

b. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

c. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 198,648	\$ 166,814	\$ 6,099
Interest on net pension obligation	(26,400)	1,412	-
Adjustment to annual required contribution	30,084	(2,589)	-
Annual pension cost	202,332	165,637	6,099
Contributions made	231,196	180,154	6,099
Decrease in net pension obligation	(28,864)	(14,517)	-
Net pension obligation, beginning of year	(364,133)	20,166	-
Net pension obligation, end of year	\$ (392,997)	\$ 5,649	\$ -

WHITE COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.38%	36.2%	1.3%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-05	01-01-05
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

Actuarial Assumptions

Total	5%	4%	4%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	0%	0%
Cost-of-living adjustments	2%	2.75/4%	2.75/4%
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

\* 2.75% converted members; 4% nonconverted members

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-03	\$ 197,486	120%	\$ (290,834)
	06-30-04	169,068	143%	(364,133)
	06-30-05	202,332	137%	(392,997)
County Police Retirement Plan	12-31-03	103,266	92%	44,927
	12-31-04	115,744	119%	20,166
	12-31-05	165,637	92%	5,649
County Police Benefit Plan	12-31-03	7,172	100%	-
	12-31-04	7,555	100%	-
	12-31-05	6,099	100%	-

WHITE COUNTY  
 REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 3,505,351	\$ 3,238,525	\$ 266,826	108%	\$ 4,101,333	7%
07-01-04	3,609,019	3,551,236	57,783	102%	4,314,739	1%
07-01-05	3,793,485	3,673,087	120,398	103%	4,480,473	3%

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005

	Health	Local Road and Street	Aviation	Election Clerk Grant	Accident Report	Firearms Training	Surveyor's Cornerstone Perpetuation
Receipts:							
Taxes	\$ 211,699	\$ -	\$ 202,148	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	20,215	288,298	19,301	-	-	-	-
Charges for services	-	-	10,064	73,421	1,328	1,560	7,900
Fines and forfeits	-	-	-	-	-	-	-
Other	46,976	1,662	2,874	-	-	-	-
Total receipts	<u>278,890</u>	<u>289,960</u>	<u>234,387</u>	<u>73,421</u>	<u>1,328</u>	<u>1,560</u>	<u>7,900</u>
Disbursements:							
General government	-	-	80,042	73,416	-	-	750
Public safety	-	-	-	-	449	1,529	-
Highways and streets	-	277,000	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	193,884	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	<u>193,884</u>	<u>277,000</u>	<u>80,042</u>	<u>73,416</u>	<u>449</u>	<u>1,529</u>	<u>750</u>
Excess (deficiency) of receipts over (under) disbursements	<u>85,006</u>	<u>12,960</u>	<u>154,345</u>	<u>5</u>	<u>879</u>	<u>31</u>	<u>7,150</u>
Cash and investment fund balance - beginning	<u>102,416</u>	<u>146,068</u>	<u>522,134</u>	<u>-</u>	<u>3,171</u>	<u>1,998</u>	<u>41,797</u>
Cash and investment fund balance - ending	<u>\$ 187,422</u>	<u>\$ 159,028</u>	<u>\$ 676,479</u>	<u>\$ 5</u>	<u>\$ 4,050</u>	<u>\$ 2,029</u>	<u>\$ 48,947</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 187,422	\$ 159,028	\$ 676,479	\$ 5	\$ 4,050	\$ 2,029	\$ 48,947
Total cash and investment assets - December 31	<u>\$ 187,422</u>	<u>\$ 159,028</u>	<u>\$ 676,479</u>	<u>\$ 5</u>	<u>\$ 4,050</u>	<u>\$ 2,029</u>	<u>\$ 48,947</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ 4,050	\$ 2,029	\$ -
Highways and streets	-	159,028	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	187,422	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	676,479	5	-	-	48,947
Total cash and investment fund balance - December 31	<u>\$ 187,422</u>	<u>\$ 159,028</u>	<u>\$ 676,479</u>	<u>\$ 5</u>	<u>\$ 4,050</u>	<u>\$ 2,029</u>	<u>\$ 48,947</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Juvenile Probation Services	Adult Probation Services	Adult Administrative User Fee	Prosecutor IV-D	Alcohol and Drug	County Extradition	Recorder's Record Perpetuation
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	10,668	-	-	-
Charges for services	2,527	47,184	26,667	-	48,722	-	37,681
Fines and forfeits	-	-	-	-	-	6,500	-
Other	138	3,047	-	6,872	-	-	-
<b>Total receipts</b>	<b>2,665</b>	<b>50,231</b>	<b>26,667</b>	<b>17,540</b>	<b>48,722</b>	<b>6,500</b>	<b>37,681</b>
Disbursements:							
General government	-	-	-	-	-	-	33,924
Public safety	4,777	87,716	29,313	237	48,778	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,777</b>	<b>87,716</b>	<b>29,313</b>	<b>237</b>	<b>48,778</b>	<b>-</b>	<b>33,924</b>
Excess (deficiency) of receipts over (under) disbursements	(2,112)	(37,485)	(2,646)	17,303	(56)	6,500	3,757
Cash and investment fund balance - beginning	9,332	260,060	13,479	12,087	2,154	61,131	26,243
Cash and investment fund balance - ending	\$ 7,220	\$ 222,575	\$ 10,833	\$ 29,390	\$ 2,098	\$ 67,631	\$ 30,000
<b>Cash and Investment Assets - December 31</b>							
Restricted assets:							
Cash and investments	\$ 7,220	\$ 222,575	\$ 10,833	\$ 29,390	\$ 2,098	\$ 67,631	\$ 30,000
<b>Total cash and investment assets - December 31</b>	<b>\$ 7,220</b>	<b>\$ 222,575</b>	<b>\$ 10,833</b>	<b>\$ 29,390</b>	<b>\$ 2,098</b>	<b>\$ 67,631</b>	<b>\$ 30,000</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ 7,220	\$ 222,575	\$ 10,833	\$ 29,390	\$ 2,098	\$ 67,631	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	30,000
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 7,220</b>	<b>\$ 222,575</b>	<b>\$ 10,833</b>	<b>\$ 29,390</b>	<b>\$ 2,098</b>	<b>\$ 67,631</b>	<b>\$ 30,000</b>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Clerk's Record Perpetuation	Tobacco Prevention	New Reassessment	Civil Defense Grant	Police Pension	Coroner's Training Continuing Education	Cumulative Capital Improvement
Receipts:							
Taxes	\$ -	\$ -	\$ 116,195	\$ -	\$ -	\$ -	\$ 224,433
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	150	11,095	-	-	-	21,430
Charges for services	-	-	-	-	6,500	1,344	-
Fines and forfeits	8,184	-	-	-	-	-	-
Other	-	-	5,173	-	-	-	-
<b>Total receipts</b>	<b>8,184</b>	<b>150</b>	<b>132,463</b>	<b>-</b>	<b>6,500</b>	<b>1,344</b>	<b>245,863</b>
Disbursements:							
General government	-	33,260	46,468	-	-	1,392	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	80,177
<b>Total disbursements</b>	<b>-</b>	<b>33,260</b>	<b>46,468</b>	<b>-</b>	<b>-</b>	<b>1,392</b>	<b>80,177</b>
Excess (deficiency) of receipts over (under) disbursements	8,184	(33,110)	85,995	-	6,500	(48)	165,686
Cash and investment fund balance - beginning	29,021	33,110	543,046	140	59,475	158	786,636
Cash and investment fund balance - ending	\$ 37,205	\$ -	\$ 629,041	\$ 140	\$ 65,975	\$ 110	\$ 952,322
<b>Cash and Investment Assets - December 31</b>							
Restricted assets:							
Cash and investments	\$ 37,205	\$ -	\$ 629,041	\$ 140	\$ 65,975	\$ 110	\$ 952,322
Total cash and investment assets - December 31	\$ 37,205	\$ -	\$ 629,041	\$ 140	\$ 65,975	\$ 110	\$ 952,322
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ 140	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	952,322
Other purposes	37,205	-	629,041	-	65,975	110	-
Total cash and investment fund balance - December 31	\$ 37,205	\$ -	\$ 629,041	\$ 140	\$ 65,975	\$ 110	\$ 952,322

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Cumulative Capital Development	General Drain Improvement	Cumulative Hospital Loan Reserve	Airport Construction	New Jail Construction	New Jail Contribution	New Jail Reserve
<b>Receipts:</b>							
Taxes	\$ 98,263	\$ 53,143	\$ 188,320	\$ -	\$ -	\$ -	\$ 547,522
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	7,191	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>105,454</b>	<b>53,143</b>	<b>188,320</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>547,522</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	180,000	-	-	-	445,000
Interest	-	-	-	-	-	-	115,000
Capital outlay:							
Highways and streets	105,454	11,841	-	1,200	-	-	-
<b>Total disbursements</b>	<b>105,454</b>	<b>11,841</b>	<b>180,000</b>	<b>1,200</b>	<b>-</b>	<b>-</b>	<b>560,000</b>
Excess (deficiency) of receipts over (under) disbursements	-	41,302	8,320	(1,200)	-	-	(12,478)
Cash and investment fund balance - beginning	-	405,480	82,869	1,259	51,673	11,577	275,392
Cash and investment fund balance - ending	\$ -	\$ 446,782	\$ 91,189	\$ 59	\$ 51,673	\$ 11,577	\$ 262,914
<b>Cash and Investment Assets - December 31</b>							
Restricted assets:							
Cash and investments	\$ -	\$ 446,782	\$ 91,189	\$ 59	\$ 51,673	\$ 11,577	\$ 262,914
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ 446,782</b>	<b>\$ 91,189</b>	<b>\$ 59</b>	<b>\$ 51,673</b>	<b>\$ 11,577</b>	<b>\$ 262,914</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	91,189	-	-	-	262,914
Capital outlay	-	446,782	-	59	51,673	11,577	-
Other purposes	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ 446,782</b>	<b>\$ 91,189</b>	<b>\$ 59</b>	<b>\$ 51,673</b>	<b>\$ 11,577</b>	<b>\$ 262,914</b>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Dolick Ditch	Wolf Ditch	Cops More Grant	Airport Land Grant	Sheriff's Drug Awareness	Sheriff's Commissary	Marine Patrol Grant
<b>Receipts:</b>							
Taxes	\$ 50,757	\$ 34,365	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	31,950
Charges for services	-	-	-	-	-	92,634	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	250	-	-
<b>Total receipts</b>	<b>50,757</b>	<b>34,365</b>	<b>-</b>	<b>-</b>	<b>250</b>	<b>92,634</b>	<b>31,950</b>
<b>Disbursements:</b>							
General government	35,005	24,003	-	-	-	-	-
Public safety	-	-	-	-	-	87,472	31,945
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>35,005</b>	<b>24,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>87,472</b>	<b>31,945</b>
Excess (deficiency) of receipts over (under) disbursements	15,752	10,362	-	-	250	5,162	5
Cash and investment fund balance - beginning	64,830	53,764	370	974	77	26,995	-
Cash and investment fund balance - ending	<u>\$ 80,582</u>	<u>\$ 64,126</u>	<u>\$ 370</u>	<u>\$ 974</u>	<u>\$ 327</u>	<u>\$ 32,157</u>	<u>\$ 5</u>
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	\$ 80,582	\$ 64,126	\$ 370	\$ 974	\$ 327	\$ 32,157	\$ 5
<b>Total cash and investment assets - December 31</b>	<b>\$ 80,582</b>	<b>\$ 64,126</b>	<b>\$ 370</b>	<b>\$ 974</b>	<b>\$ 327</b>	<b>\$ 32,157</b>	<b>\$ 5</b>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
Public safety	\$ -	\$ -	\$ 370	\$ -	\$ 327	\$ 32,157	\$ 5
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	974	-	-	-
Other purposes	80,582	64,126	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 80,582</b>	<b>\$ 64,126</b>	<b>\$ 370</b>	<b>\$ 974</b>	<b>\$ 327</b>	<b>\$ 32,157</b>	<b>\$ 5</b>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Law Enforcement Assistance	White County Council on Aging	EMA Live Scan	Lakeview Elevator	Special Death Benefit Fee	Special Death Benefit	Civil Service Fee
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	98,942	34,483	-	-	-	-
Charges for services	-	-	-	4,360	2,325	60	210
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	-	98,942	34,483	4,360	2,325	60	210
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	439	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	98,942	34,483	-	-	15	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	439	98,942	34,483	-	-	15	-
Excess (deficiency) of receipts over (under) disbursements	(439)	-	-	4,360	2,325	45	210
Cash and investment fund balance - beginning	-	-	-	-	-	-	-
Cash and investment fund balance - ending	\$ (439)	\$ -	\$ -	\$ 4,360	\$ 2,325	\$ 45	\$ 210
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ (439)	\$ -	\$ -	\$ 4,360	\$ 2,325	\$ 45	\$ 210
Total cash and investment assets - December 31	\$ (439)	\$ -	\$ -	\$ 4,360	\$ 2,325	\$ 45	\$ 210
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ (439)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	45	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	4,360	2,325	-	210
Total cash and investment fund balance - December 31	\$ (439)	\$ -	\$ -	\$ 4,360	\$ 2,325	\$ 45	\$ 210

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Small Claims Fee	County Economic Development Income Tax	First Offender	Innkeepers Tax	DUI Enforcement	Pretrial Diversion	Alcohol/Drug User Fee
Receipts:							
Taxes	\$ -	\$ 583,582	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	800	-	1,460	-	7,232	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	11,700	-	61,705	-	13,226	61,339
Total receipts	<u>800</u>	<u>595,282</u>	<u>1,460</u>	<u>61,705</u>	<u>7,232</u>	<u>13,226</u>	<u>61,339</u>
Disbursements:							
General government	-	210,281	-	252,648	-	-	-
Public safety	-	-	4,165	-	7,438	15,009	32,550
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>210,281</u>	<u>4,165</u>	<u>252,648</u>	<u>7,438</u>	<u>15,009</u>	<u>32,550</u>
Excess (deficiency) of receipts over (under) disbursements	<u>800</u>	<u>385,001</u>	<u>(2,705)</u>	<u>(190,943)</u>	<u>(206)</u>	<u>(1,783)</u>	<u>28,789</u>
Cash and investment fund balance - beginning	<u>-</u>	<u>1,098,015</u>	<u>4,859</u>	<u>993,583</u>	<u>90</u>	<u>25,426</u>	<u>208,301</u>
Cash and investment fund balance - ending	<u>\$ 800</u>	<u>\$ 1,483,016</u>	<u>\$ 2,154</u>	<u>\$ 802,640</u>	<u>\$ (116)</u>	<u>\$ 23,643</u>	<u>\$ 237,090</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 800	\$ 1,483,016	\$ 2,154	\$ 802,640	\$ (116)	\$ 23,643	\$ 237,090
Total cash and investment assets - December 31	<u>\$ 800</u>	<u>\$ 1,483,016</u>	<u>\$ 2,154</u>	<u>\$ 802,640</u>	<u>\$ (116)</u>	<u>\$ 23,643</u>	<u>\$ 237,090</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ 2,154	\$ -	\$ (116)	\$ 23,643	\$ 237,090
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	800	1,483,016	-	802,640	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 800</u>	<u>\$ 1,483,016</u>	<u>\$ 2,154</u>	<u>\$ 802,640</u>	<u>\$ (116)</u>	<u>\$ 23,643</u>	<u>\$ 237,090</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Law Enforcement Continuing Education	Pretrial Deferral User Fee	Jury User Fee	Atlas Collections	Clerk Incentive IV-D	Tobacco Settlement	Public Right of Way
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	6,873	9,520	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	6,405
Other	12,524	36,945	6,012	1,855	-	-	-
<b>Total receipts</b>	<b>12,524</b>	<b>36,945</b>	<b>6,012</b>	<b>1,855</b>	<b>6,873</b>	<b>9,520</b>	<b>6,405</b>
Disbursements:							
General government	-	-	-	1,938	-	9,040	-
Public safety	4,206	46,396	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>4,206</b>	<b>46,396</b>	<b>-</b>	<b>1,938</b>	<b>-</b>	<b>9,040</b>	<b>-</b>
Excess (deficiency) of receipts over (under) disbursements	8,318	(9,451)	6,012	(83)	6,873	480	6,405
Cash and investment fund balance - beginning	45,883	96,769	47,352	157	11,367	28,628	48,521
Cash and investment fund balance - ending	<u>\$ 54,201</u>	<u>\$ 87,318</u>	<u>\$ 53,364</u>	<u>\$ 74</u>	<u>\$ 18,240</u>	<u>\$ 29,108</u>	<u>\$ 54,926</u>
<b>Cash and Investment Assets - December 31</b>							
Restricted assets:							
Cash and investments	\$ 54,201	\$ 87,318	\$ 53,364	\$ 74	\$ 18,240	\$ 29,108	\$ 54,926
<b>Total cash and investment assets - December 31</b>	<b>\$ 54,201</b>	<b>\$ 87,318</b>	<b>\$ 53,364</b>	<b>\$ 74</b>	<b>\$ 18,240</b>	<b>\$ 29,108</b>	<b>\$ 54,926</b>
<b>Cash and Investment Fund Balance - December 31</b>							
Restricted for:							
Public safety	\$ 54,201	\$ 87,318	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	54,926
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	53,364	74	18,240	29,108	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 54,201</b>	<b>\$ 87,318</b>	<b>\$ 53,364</b>	<b>\$ 74</b>	<b>\$ 18,240</b>	<b>\$ 29,108</b>	<b>\$ 54,926</b>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Tobacco Prevention	Anti-Drug Abuse	Sheriff K-9	Anti-Drug A-021	Law Enforcement Forfeiture	Health Gift	State Meeting Recording
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	241	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	13,159	-	-	-	-	-	4,213
Fines and forfeits	-	28,400	-	62,525	3,000	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>13,159</b>	<b>28,400</b>	<b>-</b>	<b>62,525</b>	<b>3,000</b>	<b>241</b>	<b>4,213</b>
Disbursements:							
General government	-	-	-	-	-	-	4,213
Public safety	-	27,197	77	46,852	6,992	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	8,315	-	-	-	-	558	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,315</b>	<b>27,197</b>	<b>77</b>	<b>46,852</b>	<b>6,992</b>	<b>558</b>	<b>4,213</b>
Excess (deficiency) of receipts over (under) disbursements	4,844	1,203	(77)	15,673	(3,992)	(317)	-
Cash and investment fund balance - beginning	-	(581)	2,813	1	9,858	18,319	-
Cash and investment fund balance - ending	\$ 4,844	\$ 622	\$ 2,736	\$ 15,674	\$ 5,866	\$ 18,002	\$ -
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 4,844	\$ 622	\$ 2,736	\$ 15,674	\$ 5,866	\$ 18,002	\$ -
<b>Total cash and investment assets - December 31</b>	<b>\$ 4,844</b>	<b>\$ 622</b>	<b>\$ 2,736</b>	<b>\$ 15,674</b>	<b>\$ 5,866</b>	<b>\$ 18,002</b>	<b>\$ -</b>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ 622	\$ 2,736	\$ 15,674	\$ 5,866	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	4,844	-	-	-	-	18,002	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ 4,844</b>	<b>\$ 622</b>	<b>\$ 2,736</b>	<b>\$ 15,674</b>	<b>\$ 5,866</b>	<b>\$ 18,002</b>	<b>\$ -</b>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Civil Defense Terrorism	Operation Pullover	Community Corrections	Out of School Suspension	Solid Waste Operating	Emergency Management Volunteers	Community Corrections State
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	4,625	16,982	-	-	-	214,511
Charges for services	-	-	-	-	984,181	-	-
Fines and forfeits	-	-	-	2,475	-	1,100	-
Other	-	-	-	-	-	-	-
Total receipts	-	4,625	16,982	2,475	984,181	1,100	214,511
Disbursements:							
General government	-	-	-	2,841	-	-	-
Public safety	-	4,727	9,614	-	-	-	213,644
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	1,240,577	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	-	4,727	9,614	2,841	1,240,577	-	213,644
Excess (deficiency) of receipts over (under) disbursements	-	(102)	7,368	(366)	(256,396)	1,100	867
Cash and investment fund balance - beginning	909	344	23,433	1,708	807,618	961	20,365
Cash and investment fund balance - ending	\$ 909	\$ 242	\$ 30,801	\$ 1,342	\$ 551,222	\$ 2,061	\$ 21,232
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 909	\$ 242	\$ 30,801	\$ 1,342	\$ 551,222	\$ 2,061	\$ 21,232
Total cash and investment assets - December 31	\$ 909	\$ 242	\$ 30,801	\$ 1,342	\$ 551,222	\$ 2,061	\$ 21,232
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ 909	\$ 242	\$ 30,801	\$ -	\$ -	\$ 2,061	\$ 21,232
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	551,222	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	1,342	-	-	-
Total cash and investment fund balance - December 31	\$ 909	\$ 242	\$ 30,801	\$ 1,342	\$ 551,222	\$ 2,061	\$ 21,232

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Workshop Division Par	Drainage	Build Indiana	Emergency Response	Prosecutor Federal	Idaville Sewer	Health Bio-Terrorism
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	69,499
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	17,000	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>17,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,499</b>
<b>Disbursements:</b>							
General government	-	16,831	-	-	-	-	-
Public safety	-	-	-	-	-	-	76,209
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>16,831</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,209</b>
Excess (deficiency) of receipts over (under) disbursements	-	169	-	-	-	-	(6,710)
Cash and investment fund balance - beginning	10,668	9,780	7	12	13,489	150	22,945
Cash and investment fund balance - ending	<u>\$ 10,668</u>	<u>\$ 9,949</u>	<u>\$ 7</u>	<u>\$ 12</u>	<u>\$ 13,489</u>	<u>\$ 150</u>	<u>\$ 16,235</u>
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	\$ 10,668	\$ 9,949	\$ 7	\$ 12	\$ 13,489	\$ 150	\$ 16,235
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 10,668</u></b>	<b><u>\$ 9,949</u></b>	<b><u>\$ 7</u></b>	<b><u>\$ 12</u></b>	<b><u>\$ 13,489</u></b>	<b><u>\$ 150</u></b>	<b><u>\$ 16,235</u></b>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
Public safety	\$ -	\$ -	\$ -	\$ 12	\$ 13,489	\$ -	\$ 16,235
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	10,668	9,949	7	-	-	150	-
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 10,668</u></b>	<b><u>\$ 9,949</u></b>	<b><u>\$ 7</u></b>	<b><u>\$ 12</u></b>	<b><u>\$ 13,489</u></b>	<b><u>\$ 150</u></b>	<b><u>\$ 16,235</u></b>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Juvenile Administrative Fee	Probation Transaction Fee	County Law Enforcement Continuing Volunteers	Health Maintenance	Community Corrections Detention	Emergency Planning and Right to Know	County Drug Free Community
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 101,253	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	8,454	-
Charges for services	1,380	-	-	20,357	-	-	-
Fines and forfeits	-	-	-	-	-	-	47,678
Other	-	125	2,406	-	-	-	-
<b>Total receipts</b>	<b>1,380</b>	<b>125</b>	<b>2,406</b>	<b>20,357</b>	<b>101,253</b>	<b>8,454</b>	<b>47,678</b>
Disbursements:							
General government	-	125	-	-	-	-	-
Public safety	-	-	1,203	-	111,036	2,996	48,722
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	9,226	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>125</b>	<b>1,203</b>	<b>9,226</b>	<b>111,036</b>	<b>2,996</b>	<b>48,722</b>
Excess (deficiency) of receipts over (under) disbursements	1,380	-	1,203	11,131	(9,783)	5,458	(1,044)
Cash and investment fund balance - beginning	2,635	-	4,083	9,229	346,414	50,163	26,977
Cash and investment fund balance - ending	<u>\$ 4,015</u>	<u>\$ -</u>	<u>\$ 5,286</u>	<u>\$ 20,360</u>	<u>\$ 336,631</u>	<u>\$ 55,621</u>	<u>\$ 25,933</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 4,015	\$ -	\$ 5,286	\$ 20,360	\$ 336,631	\$ 55,621	\$ 25,933
<b>Total cash and investment assets - December 31</b>	<u>\$ 4,015</u>	<u>\$ -</u>	<u>\$ 5,286</u>	<u>\$ 20,360</u>	<u>\$ 336,631</u>	<u>\$ 55,621</u>	<u>\$ 25,933</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ 5,286	\$ -	\$ 336,631	\$ 55,621	\$ 25,933
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	20,360	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	4,015	-	-	-	-	-	-
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 4,015</u>	<u>\$ -</u>	<u>\$ 5,286</u>	<u>\$ 20,360</u>	<u>\$ 336,631</u>	<u>\$ 55,621</u>	<u>\$ 25,933</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Vehicle Inspection	E911	Guardian Ad Litem	Drainage Maintenance	Family and Children	Cannabis Marijuana	County Sales Disclosure
<b>Receipts:</b>							
Taxes	\$ -	\$ 334,260	\$ -	\$ 186,451	\$ 339,037	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	31,917	-	-	151,474	-	-
Charges for services	1,090	-	-	-	-	-	4,555
Fines and forfeits	-	-	-	-	-	-	-
Other	-	384,169	2,041	113,873	68,965	-	-
<b>Total receipts</b>	<b>1,090</b>	<b>750,346</b>	<b>2,041</b>	<b>300,324</b>	<b>559,476</b>	<b>-</b>	<b>4,555</b>
<b>Disbursements:</b>							
General government	-	-	-	172,291	-	-	13,393
Public safety	-	510,109	2,000	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	557,823	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>510,109</b>	<b>2,000</b>	<b>172,291</b>	<b>557,823</b>	<b>-</b>	<b>13,393</b>
Excess (deficiency) of receipts over (under) disbursements	1,090	240,237	41	128,033	1,653	-	(8,838)
Cash and investment fund balance - beginning	416	387,958	6,089	1,614,681	109,346	135	11,633
Cash and investment fund balance - ending	<u>\$ 1,506</u>	<u>\$ 628,195</u>	<u>\$ 6,130</u>	<u>\$ 1,742,714</u>	<u>\$ 110,999</u>	<u>\$ 135</u>	<u>\$ 2,795</u>
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	<u>\$ 1,506</u>	<u>\$ 628,195</u>	<u>\$ 6,130</u>	<u>\$ 1,742,714</u>	<u>\$ 110,999</u>	<u>\$ 135</u>	<u>\$ 2,795</u>
<b>Total cash and investment assets - December 31</b>	<b><u>\$ 1,506</u></b>	<b><u>\$ 628,195</u></b>	<b><u>\$ 6,130</u></b>	<b><u>\$ 1,742,714</u></b>	<b><u>\$ 110,999</u></b>	<b><u>\$ 135</u></b>	<b><u>\$ 2,795</u></b>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
Public safety	\$ 1,506	\$ 628,195	\$ 6,130	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	110,999	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	1,742,714	-	135	2,795
<b>Total cash and investment fund balance - December 31</b>	<b><u>\$ 1,506</u></b>	<b><u>\$ 628,195</u></b>	<b><u>\$ 6,130</u></b>	<b><u>\$ 1,742,714</u></b>	<b><u>\$ 110,999</u></b>	<b><u>\$ 135</u></b>	<b><u>\$ 2,795</u></b>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Rainy Day	SW Recycle Jasper White	Health Food Training	Tobacco Master	Sales Disclosure 179	Airport Slentz Land	Wolcott Corridor Expense
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	5,895	-	-	-	1,777	-
Charges for services	-	-	-	-	4,710	-	-
Fines and forfeits	-	-	-	18,031	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>5,895</b>	<b>-</b>	<b>18,031</b>	<b>4,710</b>	<b>1,777</b>	<b>-</b>
Disbursements:							
General government	-	-	-	-	4,675	-	170,736
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	5,895	-	-	-	-	-
Health and welfare	-	-	861	20,728	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	1,746	-
<b>Total disbursements</b>	<b>-</b>	<b>5,895</b>	<b>861</b>	<b>20,728</b>	<b>4,675</b>	<b>1,746</b>	<b>170,736</b>
Excess (deficiency) of receipts over (under) disbursements	-	-	(861)	(2,697)	35	31	(170,736)
Cash and investment fund balance - beginning	819,318	-	6,001	71,991	260	849	500,000
Cash and investment fund balance - ending	<u>\$ 819,318</u>	<u>\$ -</u>	<u>\$ 5,140</u>	<u>\$ 69,294</u>	<u>\$ 295</u>	<u>\$ 880</u>	<u>\$ 329,264</u>
<u>Cash and Investment Assets - December 31</u>							
Restricted assets:							
Cash and investments	\$ 819,318	\$ -	\$ 5,140	\$ 69,294	\$ 295	\$ 880	\$ 329,264
<b>Total cash and investment assets - December 31</b>	<u>\$ 819,318</u>	<u>\$ -</u>	<u>\$ 5,140</u>	<u>\$ 69,294</u>	<u>\$ 295</u>	<u>\$ 880</u>	<u>\$ 329,264</u>
<u>Cash and Investment Fund Balance - December 31</u>							
Restricted for:							
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	5,140	69,294	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	880	-
Other purposes	819,318	-	-	-	295	-	329,264
<b>Total cash and investment fund balance - December 31</b>	<u>\$ 819,318</u>	<u>\$ -</u>	<u>\$ 5,140</u>	<u>\$ 69,294</u>	<u>\$ 295</u>	<u>\$ 880</u>	<u>\$ 329,264</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	EMA Response 185	EMA Hoosier Safety	Child Psychological Residential Treatment	Community Service Fee	Bullet Proof Vest	Riverboat Tax	EMA Homeland Security
<b>Receipts:</b>							
Taxes	\$ -	\$ -	\$ 36,619	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	655	-	-	-	-	86,212	4,676
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>655</b>	<b>-</b>	<b>36,619</b>	<b>-</b>	<b>-</b>	<b>86,212</b>	<b>4,676</b>
<b>Disbursements:</b>							
General government	-	-	-	-	-	-	-
Public safety	10,055	236,138	-	-	-	-	160,518
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	28,481	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>10,055</b>	<b>236,138</b>	<b>28,481</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>160,518</b>
Excess (deficiency) of receipts over (under) disbursements	(9,400)	(236,138)	8,138	-	-	86,212	(155,842)
Cash and investment fund balance - beginning	9,400	266,000	1,885	150	5,165	86,212	155,842
Cash and investment fund balance - ending	\$ -	\$ 29,862	\$ 10,023	\$ 150	\$ 5,165	\$ 172,424	\$ -
<b>Cash and Investment Assets - December 31</b>							
<b>Restricted assets:</b>							
Cash and investments	\$ -	\$ 29,862	\$ 10,023	\$ 150	\$ 5,165	\$ 172,424	\$ -
<b>Total cash and investment assets - December 31</b>	<b>\$ -</b>	<b>\$ 29,862</b>	<b>\$ 10,023</b>	<b>\$ 150</b>	<b>\$ 5,165</b>	<b>\$ 172,424</b>	<b>\$ -</b>
<b>Cash and Investment Fund Balance - December 31</b>							
<b>Restricted for:</b>							
Public safety	\$ -	\$ 29,862	\$ -	\$ -	\$ 5,165	\$ -	\$ -
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	10,023	-	-	-	-
Debt service	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other purposes	-	-	-	150	-	172,424	-
<b>Total cash and investment fund balance - December 31</b>	<b>\$ -</b>	<b>\$ 29,862</b>	<b>\$ 10,023</b>	<b>\$ 150</b>	<b>\$ 5,165</b>	<b>\$ 172,424</b>	<b>\$ -</b>

WHITE COUNTY  
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES AND  
 RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS  
 OTHER GOVERNMENTAL FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	Industrial FTD	Van Guard Training Grant	Community Comeback	Food Pantry	6th Street Grant	Totals
<b>Receipts:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,308,047
Licenses and permits	-	-	-	-	-	241
Intergovernmental	500	374,314	-	142,184	177,814	1,851,605
Charges for services	-	-	-	-	-	1,407,624
Fines and forfeits	-	-	-	-	-	201,298
Other	-	-	11,380	-	-	855,257
<b>Total receipts</b>	<b>500</b>	<b>374,314</b>	<b>11,380</b>	<b>142,184</b>	<b>177,814</b>	<b>7,624,072</b>
<b>Disbursements:</b>						
General government	-	374,314	13,037	142,184	-	1,716,807
Public safety	-	-	-	-	-	1,870,508
Highways and streets	-	-	-	-	-	277,000
Sanitation	-	-	-	-	-	1,246,472
Health and welfare	-	-	-	-	-	953,316
Debt service:						
Principal	-	-	-	-	-	625,000
Interest	-	-	-	-	-	115,000
Capital outlay:						
Highways and streets	-	-	-	-	156,726	357,144
<b>Total disbursements</b>	<b>-</b>	<b>374,314</b>	<b>13,037</b>	<b>142,184</b>	<b>156,726</b>	<b>7,161,247</b>
Excess (deficiency) of receipts over (under) disbursements	500	-	(1,657)	-	21,088	462,825
Cash and investment fund balance - beginning	800	-	6,900	-	(92,805)	11,588,393
Cash and investment fund balance - ending	<u>\$ 1,300</u>	<u>\$ -</u>	<u>\$ 5,243</u>	<u>\$ -</u>	<u>\$ (71,717)</u>	<u>\$ 12,051,218</u>
<u>Cash and Investment Assets - December 31</u>						
Restricted assets:						
Cash and investments	\$ 1,300	\$ -	\$ 5,243	\$ -	\$ (71,717)	\$ 12,051,218
Total cash and investment assets - December 31	<u>\$ 1,300</u>	<u>\$ -</u>	<u>\$ 5,243</u>	<u>\$ -</u>	<u>\$ (71,717)</u>	<u>\$ 12,051,218</u>
<u>Cash and Investment Fund Balance - December 31</u>						
Restricted for:						
Public safety	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,986,884
Highways and streets	-	-	-	-	-	213,954
Sanitation	-	-	-	-	-	551,222
Health and welfare	-	-	-	-	-	426,129
Debt service	-	-	-	-	-	354,103
Capital outlay	-	-	-	-	(71,717)	1,392,550
Other purposes	1,300	-	5,243	-	-	7,126,376
Total cash and investment fund balance - December 31	<u>\$ 1,300</u>	<u>\$ -</u>	<u>\$ 5,243</u>	<u>\$ -</u>	<u>\$ (71,717)</u>	<u>\$ 12,051,218</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 PRIVATE-PURPOSE TRUST FUNDS  
 For The Year Ended December 31, 2005

	Congressional School Principal	Sheriff Benefit	Cemetery Trust	Total
Additions:				
Contributions:				
Employer	\$ -	\$ 6,099	\$ -	\$ 6,099
Other	-	5,446	-	5,446
	<u>-</u>	<u>11,545</u>	<u>-</u>	<u>11,545</u>
Total contributions	<u>-</u>	<u>11,545</u>	<u>-</u>	<u>11,545</u>
Deductions:				
Administrative and general	-	4,325	-	4,325
	<u>-</u>	<u>4,325</u>	<u>-</u>	<u>4,325</u>
Excess of total additions over total deductions	-	7,220	-	7,220
Cash and investment fund balance - beginning	<u>46,000</u>	<u>78,555</u>	<u>6,000</u>	<u>130,555</u>
Cash and investment fund balance - ending	<u>\$ 46,000</u>	<u>\$ 85,775</u>	<u>\$ 6,000</u>	<u>\$ 137,775</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005

	Tax Sale Redemption	Tax Sale Surplus	Twin Lakes Regional Sewer District	Inheritance Tax	Surplus Tax	Congressional Interest	County Sheriff
Additions:							
Agency fund additions	\$ 16,136	\$ 1,052,325	\$ 291,671	\$ 347,552	\$ 148,787	\$ 1,207	\$ 953,962
Deductions:							
Agency fund deductions	14,039	103,620	295,036	381,348	134,753	920	953,962
Excess (deficiency) of total additions over (under) total deductions	2,097	948,705	(3,365)	(33,796)	14,034	287	-
Cash and investment fund balance - beginning	-	22,745	25,701	115,041	11,268	19,325	-
Cash and investment fund balance - ending	<u>\$ 2,097</u>	<u>\$ 971,450</u>	<u>\$ 22,336</u>	<u>\$ 81,245</u>	<u>\$ 25,302</u>	<u>\$ 19,612</u>	<u>\$ -</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	<u>Tax Distributions</u>	<u>Payroll Withholdings</u>	<u>County Payroll</u>	<u>Clerk of the Circuit Court</u>	<u>Welfare Trust</u>	<u>Sheriff's Inmate Trust</u>	<u>County Recorder</u>
Additions:							
Agency fund additions	\$ 30,552,932	\$ 2,632,670	\$ 5,621,589	\$ 4,470,570	\$ 8,944	\$ 109,657	\$ 139,079
Deductions:							
Agency fund deductions	<u>30,552,932</u>	<u>2,630,007</u>	<u>5,621,589</u>	<u>4,046,211</u>	<u>1,175</u>	<u>105,698</u>	<u>137,619</u>
Excess (deficiency) of total additions over (under) total deductions	-	2,663	-	424,359	7,769	3,959	1,460
Cash and investment fund balance - beginning	<u>-</u>	<u>51,059</u>	<u>-</u>	<u>364,299</u>	<u>14,296</u>	<u>2,673</u>	<u>10,256</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 53,722</u>	<u>\$ -</u>	<u>\$ 788,658</u>	<u>\$ 22,065</u>	<u>\$ 6,632</u>	<u>\$ 11,716</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	County Treasurer	County Health	City/Town Court Cost	Infraction Judgment	Probation Department	Surplus Dog Tax	District Solid Waste Management
Additions:							
Agency fund additions	\$ 38,040,685	\$ 64,357	\$ 12,149	\$ 103,632	\$ 94,356	\$ 1,532	\$ 74,168
Deductions:							
Agency fund deductions	38,049,573	64,357	167,960	113,662	94,356	1,532	76,968
Excess (deficiency) of total additions over (under) total deductions	(8,888)	-	(155,811)	(10,030)	-	-	(2,800)
Cash and investment fund balance - beginning	662,769	-	166,046	27,916	-	-	842
Cash and investment fund balance - ending	<u>\$ 653,881</u>	<u>\$ -</u>	<u>\$ 10,235</u>	<u>\$ 17,886</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,958)</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	County Prosecutor	Excise Tax Judgment	Tax Sale Costs	CHINS	Welfare Medical Aid to Wards	Health Care for the Indigent
Additions: Agency fund additions	\$ 37,178	\$ -	\$ 33,150	\$ 13,766	\$ 1,721	\$ 5,162
Deductions: Agency fund deductions	36,262	-	23,400	13,766	1,721	5,162
Excess (deficiency) of total additions over (under) total deductions	916	-	9,750	-	-	-
Cash and investment fund balance - beginning	1,459	261	8,249	-	-	-
Cash and investment fund balance - ending	<u>\$ 2,375</u>	<u>\$ 261</u>	<u>\$ 17,999</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WHITE COUNTY  
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES  
 AGENCY FUNDS  
 For The Year Ended December 31, 2005  
 (Continued)

	<u>Riverboat Gaming</u>	<u>Overweight Vehicle Fines</u>	<u>State Finds and Forfeitures</u>	<u>Sewage Collections</u>	<u>Total</u>
Additions:					
Agency fund additions	\$ 159,327	\$ 860	\$ 49,646	\$ 7,124	\$ 85,045,894
Deductions:					
Agency fund deductions	<u>159,327</u>	<u>860</u>	<u>43,694</u>	<u>7,124</u>	<u>83,838,633</u>
Excess (deficiency) of total additions over (under) total deductions	-	-	5,952	-	1,207,261
Cash and investment fund balance - beginning	<u>-</u>	<u>-</u>	<u>14,981</u>	<u>-</u>	<u>1,519,186</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,933</u>	<u>\$ -</u>	<u>\$ 2,726,447</u>

**WHITE COUNTY**  
**SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF CAPITAL ASSETS**  
 December 31, 2005

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

General infrastructure assets completed in the current and prior year have been reported. Retroactive reporting of general infrastructure assets will occur by January 1, 2007.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 239,190
Infrastructure	54,575,263
Buildings	10,320,113
Improvements other than buildings	61,800
Machinery and equipment	<u>5,053,426</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 70,249,792</u>

WHITE COUNTY  
 SUPPLEMENTARY INFORMATION  
 SCHEDULE OF LONG-TERM DEBT  
 December 31, 2005

CAPITAL LEASES

The County has entered into the following capital lease:

<u>Description of Asset</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities		
Jail Lease	\$ 3,210,000	\$ 225,000
Hospital Lease	<u>1,620,000</u>	<u>180,000</u>
Total governmental activities long-term debt	<u>\$ 4,830,000</u>	<u>\$ 405,000</u>

WHITE COUNTY  
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed before:

County Auditor  
Clerk of the Circuit Court  
County Sheriff  
County Home

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SUPPLEMENTAL AUDIT OF  
FEDERAL AWARDS



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WHITE COUNTY, INDIANA

Compliance

We have audited the compliance of the White County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2005. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2005

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133  
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

October 27, 2006

WHITE COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For The Year Ended December 31, 2005

Federal Grantor Agency/Pass-Through Entity Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. HOUSING AND URBAN DEVELOPMENT</u>			
Pass-Through Indiana Department of Commerce Community Development Block Grant/State's Program Economic Development Assistance	14.228	TR-03-001 CF-04-101	\$ 299,931 100,000
Total for federal grantor agency			<u>399,931</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Direct Grant Airport Improvement Program	20.106	PV 800	<u>1,746</u>
Pass-Through Indiana Department of Transportation Highway Planning and Construction Sixth Street Project	20.205	IN086001	<u>83,126</u>
Formula Grants for Other Than Urbanized Areas Council on Aging Grant	20.509		<u>98,942</u>
Pass-Through Indiana Criminal Justice Institute Alcohol Traffic Safety and Drunk Driving Prevention Incentive Operation Pullover	20.601		<u>4,625</u>
Total for federal grantor agency			<u>188,439</u>
<u>U.S. GENERAL SERVICES ADMINISTRATION</u>			
Pass-Through the Indiana Secretary of State Election Reform Payments	39.011		<u>73,416</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through the Indiana Department of Health Center for Disease Control and Prevention, Investigations and Technical Assistance	93.283	U90/CCU517024-04 U90/CCU517024-05	39,374 22,991
Total for program			<u>62,365</u>
Pass-Through Department of Child Services Child Support Enforcement County Prosecutor	93.563		<u>58,232</u>
Total for federal grantor agency			<u>120,597</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security State Domestic Preparedness Equipment Support Program	97.004	FY 2003 FY 2004 FY 2005	24,890 165,242 63,692
Total for program			<u>253,824</u>
Total for federal grantor agency			<u>447,837</u>
Total federal awards expended			<u>\$ 1,036,207</u>

The accompanying note is an integral part of the Schedule of Expenditures of Federal Awards.

WHITE COUNTY  
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of White County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WHITE COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified? no

Reportable conditions identified that are not considered to be material weaknesses? none reported

Noncompliance material to financial statements noted? no

Federal Awards:

Internal control over major programs:

Material weaknesses identified? no

Reportable conditions identified that are not considered to be material weaknesses? none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? no

Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
14.228	Community Development Block Grant/State's Program

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee? no

Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

WHITE COUNTY  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

WHITE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on October 27, 2006, with Mary Jo Pool, Auditor; and John C. Heimlich, President of the Board of County Commissioners.