

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

EXAMINATION REPORT  
OF  
RICHLAND TOWNSHIP  
BENTON COUNTY, INDIANA  
January 1, 2003 to December 31, 2005



**FILED**  
09/25/2006



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Marie Muller	01-01-03 to 12-31-06
Chairman of the Township Board	Leonard Hardebeck Ron Brock	01-01-03 to 12-31-05 01-01-06 to 12-31-06



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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF RICHLAND TOWNSHIP, BENTON COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Richland Township (Township), for the period of January 1, 2003 to December 31, 2005. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 2, 2006

RICHLAND TOWNSHIP, BENTON COUNTY  
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 As Of And For The Years Ended December 31, 2003, 2004, And 2005

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	\$ 34,300	\$ 8,908	\$ 9,113	\$ 34,095
Dog	374	75	124	325
Township Assistance	9,568	2,572	799	11,341
Firefighting	99,415	23,645	15,151	107,909
Park and Recreation	9,415	3,909	2,683	10,641
FEMA Grant	-	21,420	21,420	-
Totals	<u>\$ 153,072</u>	<u>\$ 60,529</u>	<u>\$ 49,290</u>	<u>\$ 164,311</u>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 34,095	\$ 9,621	\$ 9,650	\$ 34,066
Dog	325	50	25	350
Township Assistance	11,341	1,738	470	12,609
Firefighting	107,909	25,182	10,789	122,302
Park and Recreation	10,641	4,052	2,858	11,835
Totals	<u>\$ 164,311</u>	<u>\$ 40,643</u>	<u>\$ 23,792</u>	<u>\$ 181,162</u>

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 34,066	\$ 13,716	\$ 9,706	\$ 38,076
Dog	350	60	50	360
Township Assistance	12,609	-	1,435	11,174
Firefighting	122,302	27,386	33,646	116,042
Park and Recreation	11,835	2,724	2,344	12,215
FEMA Grant	-	99,000	99,000	-
Levy Excess	-	570	-	570
Totals	<u>\$ 181,162</u>	<u>\$ 143,456</u>	<u>\$ 146,181</u>	<u>\$ 178,437</u>

The accompanying notes are an integral part of the schedules.

RICHLAND TOWNSHIP, BENTON COUNTY  
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

RICHLAND TOWNSHIP, BENTON COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on August 2, 2006, with Marie Muller, Trustee. Our examination disclosed no material items that warrant comment at this time.