

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT

OF

ROCKCREEK TOWNSHIP

BARTHOLOMEW COUNTY, INDIANA

January 1, 2004 to December 31, 2005



FILED

09/22/2006

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OFFICIALS

Office

Official

Term

Trustee

Larry Dean Boyle

01-01-03 to 12-31-06

Chairman of the
Township Board

Gary Barker

01-01-04 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF ROCKCREEK TOWNSHIP, BARTHOLOMEW COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Rockcreek Township (Township), for the period of January 1, 2004 to December 31, 2005. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2004 and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 8, 2006

ROCKCREEK TOWNSHIP, BARTHOLOMEW COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2004 And 2005

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
Township	\$ 48,090	\$ 12,174	\$ 19,967	\$ 40,297
Township Assistance	9,165	7,399	7,949	8,615
Firefighting	7,556	7,243	11,000	3,799
Cumulative Fire	28,584	9,538	-	38,122
Cemetery	256	226	-	482
Cemetery Trust	14,150	526	-	14,676
Dog Fund	208	74	109	173
Totals	<u>\$ 108,009</u>	<u>\$ 37,180</u>	<u>\$ 39,025</u>	<u>\$ 106,164</u>

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
Township	\$ 40,297	\$ 11,012	\$ 15,657	\$ 35,652
Township Assistance	8,615	7,050	10,535	5,130
Firefighting	3,799	7,836	11,500	135
Cumulative Fire	38,122	9,474	40,000	7,596
Cemetery	482	2,634	1,643	1,473
Cemetery Trust	14,676	428	1,520	13,584
Dog Fund	173	56	26	203
Totals	<u>\$ 106,164</u>	<u>\$ 38,490</u>	<u>\$ 80,881</u>	<u>\$ 63,773</u>

The accompanying notes are an integral part of the schedules.

ROCKCREEK TOWNSHIP, BARTHOLOMEW COUNTY
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ROCK CREEK TOWNSHIP, BARTHOLOMEW COUNTY
EXAMINATION RESULTS AND COMMENTS

DISBURSEMENT DOCUMENTATION

Several payments were observed which did not contain adequate supporting documentation such as receipts, and invoices.

Due to the lack of supporting information, the validity and accountability for some monies disbursed could not be established.

Supporting documentation such as receipts, canceled checks, tickets, invoices, bills, contracts, and other public records must be available for audit to provide supporting information for the validity and accountability of monies disbursed. Payments without supporting documentation may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

ASSET OWNERSHIP

A fire truck was purchased by Rockcreek Township in conjunction with Elizabethtown Volunteer Fire Department. Elizabethtown Volunteer Fire Department has 100% ownership of the fire truck.

Assets purchased by governmental units should be titled proportionately in the name of the governmental units. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

ROCKCREEK TOWNSHIP, BARTHOLOMEW COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 9, 2006, with Larry Dean Boyle, Trustee. The official concurred with our findings.