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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT

OF

NEW GOSHEN FIRE PROTECTION DISTRICT

VIGO COUNTY, INDIANA

January 1, 2001 to December 31, 2005

FILED
09/21/2006

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OFFICIALS

Office	Official	Term
Treasurer	Tony Macak	01-01-01 to 12-31-06
President of the Board	Steve Howard	01-01-01 to 12-31-06

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE NEW GOSHEN FIRE PROTECTION DISTRICT, VIGO COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of the New Goshen Fire Protection District (District), for the period of January 1, 2001 to December 31, 2005. The District's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the District for the years ended December 31, 2001, 2002, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

August 3, 2006

NEW GOSHEN FIRE PROTECTION DISTRICT
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2001, 2002, 2003, 2004, And 2005

	Cash and Investments 01-01-01	Receipts	Disbursements	Cash and Investments 12-31-01
Governmental Funds:				
General	$ -	$ 81,557	$ 44,672	$ 36,885
Cumulative Fire	-	43,602	-	43,602
Totals	$ -	$ 125,159	$ 44,672	$ 80,487

	Cash and Investments 01-01-02	Receipts	Disbursements	Cash and Investments 12-31-02
Governmental Funds:				
General	$ 36,885	$ 51,954	$ 85,350	$ 3,489
Cumulative Fire	43,602	21,762	41,912	23,452
Totals	$ 80,487	$ 73,716	$ 127,262	$ 26,941

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	$ 3,489	$ 51,449	$ 51,979	$ 2,959
Cumulative Fire	23,452	21,550	37,842	7,160
Totals	$ 26,941	$ 72,999	$ 89,821	$ 10,119

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	$ 2,959	$ 204,095	$ 160,005	$ 47,049
Cumulative Fire	7,160	106,283	54,530	58,913
Totals	$ 10,119	$ 310,378	$ 214,535	$ 105,962

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	$ 47,049	$ 121,094	$ 160,144	$ 7,999
Cumulative Fire	58,913	83,477	39,529	102,861
Totals	$ 105,962	$ 204,571	$ 199,673	$ 110,860

The accompanying notes are an integral part of the schedules.

NEW GOSHEN FIRE PROTECTION DISTRICT
NOTES TO SCHEDULES

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District operates under an appointed governing board and provides fire protection.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the District in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the District on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 6. Long-Term Debt

The District has entered into various debts such as a loan for a fire truck and a capital lease for a building. The outstanding principal at December 31, 2005, was $46,779 and $171,267, respectively.

NEW GOSHEN FIRE PROTECTION DISTRICT
EXAMINATION RESULTS AND COMMENTS

OFFICIAL BOND

The following official bond was not filed in the Office of the County Recorder for 2001 through 2005:

Tony Macak, Treasurer

Indiana Code 5-4-1-5.1(b) states in part: "Every elected or appointed officer, official, deputy, or employee of a political subdivision . . . shall file the bond in the office of the county recorder . . ."

PRESCRIBED FORMS

The following prescribed forms were not always in use:

General Form 353, Check
General Form 354, Claim

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 22)

NEW GOSHEN FIRE PROTECTION DISTRICT
EXIT CONFERENCE

The contents of this report were discussed on August 3, 2006, with Tony Macak, Treasurer. The official concurred with our findings.