

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

AUDIT REPORT

OF

COUNTY TREASURER

WAYNE COUNTY, INDIANA

January 1, 2005 to December 31, 2005



FILED
08/10/2006

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
County Officials	2
Transmittal Letter	3
Audit Results and Comments:	
Bank Account Reconciliations	4
Prescribed Forms	4
Condition of Records	4
Exit Conference	5

COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Karen A. Pipes Kelly Parks Linda L. Corder	01-01-05 to 01-15-06 01-16-06 to 01-26-06 01-27-06 to 12-31-08
President of the County Council	Jeffrey C. Plasterer	01-01-05 to 12-31-06
President of the Board of County Commissioners	Thomas A. Dickman	01-01-05 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF WAYNE COUNTY, INDIANA

We have audited the records of the County Treasurer for the period from January 1, 2005 to December 31, 2005, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Results and Comments. The financial transactions of this office are reflected in the Annual Report of Wayne County for the year 2005.

STATE BOARD OF ACCOUNTS

June 8, 2006

COUNTY TREASURER
WAYNE COUNTY
AUDIT RESULTS AND COMMENTS

BANK ACCOUNT RECONCILIATIONS

The Treasurer did not reconcile the cash book fund ledger balances to the Auditor's fund ledger balances. At December 31, 2005, the Treasurer is out of balance with the Auditor and the bank by \$214,267.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

PRESCRIBED FORMS

The following prescribed or approved form was not in use after March 2005:

Treasurer's Cash Book

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for County Treasurers, Chapter 10)

CONDITION OF RECORDS

The following deficiencies relating to the recordkeeping were noted during our period of audit:

- (1) There were a considerable number of posting errors. These errors included deposits not posted and posted to incorrect account in cash book, interest not posted, and bank errors not corrected.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for County Treasurer, Chapter 10)

- (2) The investment register presented for audit was incomplete and not reflective of the activity of the investments. The records presented did not provide sufficient information to audit or establish receipts, disbursements, ending balances, or the accuracy or correctness of the transactions.

At all times, the manual and/or computerized records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for County Treasurer, Chapter 10)

COUNTY TREASURER
WAYNE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 8, 2006, with Karen A. Pipes, former Treasurer; Linda L. Corder, Treasurer; Cathy C. Williams, Deputy Treasurer; Mary C. Heyeb, County Commissioner; Karen Stevens, Deputy Auditor; and Christopher H. Beeson, Auditor.