

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

ANNUAL FINANCIAL REPORT

2005

WARRICK COUNTY, INDIANA



FILED

08/09/2006

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Richard I. Kixmiller	01-01-03 to 12-31-06
Treasurer	Charles R. Christmas	01-01-05 to 12-31-08
Clerk	Shannon Weisheit	01-01-05 to 12-31-08
Sheriff	Marvin Heilman	01-01-03 to 12-31-06
Recorder	Pat A. Brooks	01-01-05 to 12-31-08
President of the Board of County Commissioners	Phillip H. Baxter Carl Conner	01-01-05 to 12-31-05 01-01-06 to 12-31-06
President of the County Council	Gary Meyer	01-01-05 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warrick County (County), as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As discussed in Note I, the County prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As discussed in Note I, the financial statements referred to above do not include a component unit of the County which should have been included to fairly present the financial position of the County.

In our opinion, except that the omission of the component unit of the County referred to in the preceding paragraph results in incomplete presentation, the financial statements referred to above present fairly, in all material respects, the respective cash and investment balances of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2005, and the respective cash receipts and cash disbursements during the year then ended on the basis of accounting described in Note I.

In accordance with Government Auditing Standards, we have also issued a report dated June 22, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Our report on compliance and on internal control over financial reporting should be read along with this report.

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS
AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(Continued)

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the County taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Schedules of Funding Progress as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management, regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The County has not presented Management's Discussion and Analysis or Budgetary Comparison Schedules that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining Schedules, as listed in the table of contents, Schedule of Capital Assets, and Schedule of Long-Term Debt are presented for additional analysis and are not a required part of the basic financial statements. The Combining Schedules, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The Schedule of Capital Assets and Schedule of Long-Term Debt have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we express no opinion on them.

STATE BOARD OF ACCOUNTS

June 22, 2006



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

We have audited the financial statements of Warrick County (County), as of and for the year ended December 31, 2005, and have issued our report thereon dated June 22, 2006. The opinion to the financial statements was qualified due to omission of a component unit of the County, which results in incomplete presentation. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

We noted other matters involving the internal control over financial reporting that we have discussed with the management of the County on May 25, 2006. These immaterial instances of noncompliance were subsequently communicated to management in a separate letter.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 22, 2006

WARRICK COUNTY
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH AND INVESTMENT BASIS
For The Year Ended December 31, 2005

<u>Functions/Programs</u>	Program Receipts				Net (Disbursement) Receipt and Changes in Net Assets
	<u>Disbursements</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	Primary Government
					Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 10,629,412	\$ 1,592,094	\$ 17,895	\$ 522,000	\$ (8,497,423)
Public safety	5,608,122	1,529,225	501,681	-	(3,577,216)
Highways and streets	8,014,581	-	2,988,850	517,150	(4,508,581)
Sanitation	801,519	477,086	-	-	(324,433)
Health and welfare	4,238,423	1,200,777	743,874	-	(2,293,772)
Economic development	1,012,377	-	-	-	(1,012,377)
Culture and recreation	494,133	229,496	-	-	(264,637)
Interest on long-term debt	311,604	-	-	-	(311,604)
Total governmental activities	\$ 31,110,171	\$ 5,028,678	\$ 4,252,300	\$ 1,039,150	(20,790,043)
General receipts:					
Property taxes					13,205,289
Other local sources					7,654,522
Unrestricted investment earnings					710,868
Miscellaneous revenue					1,623,438
Total general receipts					23,194,117
Change in net assets					2,404,074
Net assets - beginning					19,170,412
Net assets - ending					\$ 21,574,486
 <u>Assets</u>					
Cash and investments					\$ 2,702,234
Restricted assets:					
Cash and investments					18,872,252
Total assets					\$ 21,574,486
 <u>Net Assets</u>					
Restricted for:					
Highways and streets					\$ 2,913,382
Public safety					325,350
Culture and recreation					166,633
Health and welfare					2,975,198
Debt service					470,220
Sanitation					601,161
Other purposes					11,420,308
Unrestricted					2,702,234
Total net assets					\$ 21,574,486

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2005

	General	Highway	2002 Property Reassessment	2006 Property Reassessment	County Family and Children's Services	Department of Economic Development	Cumulative Bridge	Cumulative Capital Development	Other Governmental Funds	Totals
Receipts:										
Taxes	\$ 8,780,682	\$ -	\$ -	\$ 432,696	\$ 1,565,798	\$ 2,142,788	\$ 992,484	\$ 664,951	\$ 6,222,733	\$ 20,802,132
Licenses and permits	89,289	-	-	-	-	-	-	-	298,222	387,511
Intergovernmental	314,860	2,416,743	-	-	413,749	-	-	-	2,203,776	5,349,128
Charges for services	1,109,938	-	-	-	-	-	-	-	2,888,024	3,997,962
Fines and forfeits	272,200	-	-	-	-	-	-	-	371,008	643,208
Other	1,218,937	12,486	50,214	2,887	-	11,644	-	6,965	648,401	1,951,534
Total receipts	11,785,906	2,429,229	50,214	435,583	1,979,547	2,154,432	992,484	671,916	12,632,164	33,131,475
Disbursements:										
General government	5,589,472	-	179,720	-	-	-	-	-	1,371,126	7,140,318
Public safety	4,570,511	-	-	-	-	-	-	-	1,037,611	5,608,122
Highways and streets	-	1,623,135	-	-	-	-	-	-	3,386,358	5,009,493
Sanitation	-	-	-	-	-	-	-	-	801,519	801,519
Health and welfare	407,176	-	-	-	1,784,275	-	-	-	2,020,056	4,211,507
Culture and recreation	-	-	-	-	-	-	-	-	494,133	494,133
Urban redevelopment and housing	-	-	-	-	-	1,001,784	-	-	10,593	1,012,377
Debt service:										
Principal	-	-	-	-	-	-	-	-	1,710,000	1,710,000
Interest	-	-	-	-	-	-	-	-	311,604	311,604
Capital outlay:										
Highways and streets	-	-	-	-	-	-	362,701	635,777	296,610	1,295,088
Total disbursements	10,567,159	1,623,135	179,720	-	1,784,275	1,001,784	362,701	635,777	11,439,610	27,594,161
Excess (deficiency) of revenue over (under) disbursements	1,218,747	806,094	(129,506)	435,583	195,272	1,152,648	629,783	36,139	1,192,554	5,537,314
Other financing sources (uses)										
Transfers in	1,824,143	-	1,028,672	-	-	-	-	-	1,050,983	3,903,798
Transfers out	(889,629)	(903,398)	(87,500)	(1,028,672)	-	(669,750)	(233,304)	(550,000)	(2,187,137)	(6,549,390)
Other disbursements	(113,029)	-	(5,564)	-	(25,567)	-	(8,673)	(8,550)	(31,578)	(192,961)
Total other financing sources (uses)	821,485	(903,398)	935,608	(1,028,672)	(25,567)	(669,750)	(241,977)	(558,550)	(1,167,732)	(2,838,553)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	2,040,232	(97,304)	806,102	(593,089)	169,705	482,898	387,806	(522,411)	24,822	2,698,761
Cash and investment fund balance - beginning	917,167	556,309	1,899,313	822,311	2,097,667	3,205,678	876,694	1,072,104	7,671,638	19,118,881
Cash and investment fund balance - ending	\$ 2,957,399	\$ 459,005	\$ 2,705,415	\$ 229,222	\$ 2,267,372	\$ 3,688,576	\$ 1,264,500	\$ 549,693	\$ 7,696,460	21,817,642
Amounts reported for governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis are different because:										
Internal services funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Activities and Net Assets - Cash and Investment Basis.										
Net assets of governmental activities										\$ 21,574,486
Cash and Investment Assets - December 31										
Cash and investments	\$ 2,957,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,009)	\$ 2,945,390
Restricted assets:										
Cash and investments	-	459,005	2,705,415	229,222	2,267,372	3,688,576	1,264,500	549,693	7,708,469	18,872,252
Total cash and investment assets - December 31	\$ 2,957,399	\$ 459,005	\$ 2,705,415	\$ 229,222	\$ 2,267,372	\$ 3,688,576	\$ 1,264,500	\$ 549,693	\$ 7,696,460	\$ 21,817,642
Cash and Investment Fund Balance - December 31										
Restricted for:										
Highways and streets	\$ -	\$ 459,005	\$ -	\$ -	\$ -	\$ -	\$ 1,264,500	\$ 549,693	\$ 640,184	\$ 2,913,382
Public safety	-	-	-	-	-	-	-	-	325,350	325,350
Culture and recreation	-	-	-	-	-	-	-	-	166,633	166,633
Health and welfare	-	-	-	-	2,267,372	-	-	-	707,826	2,975,198
Debt service	-	-	-	-	-	-	-	-	470,220	470,220
Sanitation	-	-	-	-	-	-	-	-	601,161	601,161
Other purposes	-	-	2,705,415	229,222	-	3,688,576	-	-	4,797,095	11,420,308
Unrestricted	2,957,399	-	-	-	-	-	-	-	(12,009)	2,945,390
Total cash and investment fund balance - December 31	\$ 2,957,399	\$ 459,005	\$ 2,705,415	\$ 229,222	\$ 2,267,372	\$ 3,688,576	\$ 1,264,500	\$ 549,693	\$ 7,696,460	\$ 21,817,642

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF ASSETS AND FUND BALANCES AND
RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - CASH AND INVESTMENT BASIS
PROPRIETARY FUNDS
As of and for the Year Ended December 31, 2005

	<u>Internal Service Funds</u>
Operating receipts:	
Other	\$ 382,770
Operating disbursements:	
Insurance disbursements	<u>3,323,049</u>
Deficiency of operating receipts under operating disbursements	<u>(2,940,279)</u>
Transfers in	<u>2,645,592</u>
Deficiency of receipts, contributions and transfers in under disbursements and transfers out	(294,687)
Cash and investment fund balance - beginning	<u>51,531</u>
Cash and investment fund balance - ending	<u>\$ (243,156)</u>
<u>Cash and Investment Assets - December 31</u>	
Cash and investments	<u>\$ (243,156)</u>
<u>Cash and Investment Fund Balance - December 31</u>	
Unrestricted	<u>\$ (243,156)</u>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
STATEMENT OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
FIDUCIARY FUNDS
For The Year Ended December 31, 2005

	Pension Trust Funds	Private-Purpose Trust Funds	Agency Funds
Additions:			
Contributions:			
Employer	\$ 206,175	\$ -	\$ -
Other	-	219,242	-
	<u>206,175</u>	<u>219,242</u>	<u>-</u>
Total contributions			
	<u>206,175</u>	<u>219,242</u>	<u>-</u>
Investment earnings:			
Net increase in fair value of investments	234,290	-	-
Interest	83,669	3,918	-
Dividends	38,581	-	-
	<u>356,540</u>	<u>3,918</u>	<u>-</u>
Total investment earnings			
	<u>356,540</u>	<u>3,918</u>	<u>-</u>
Agency fund additions	-	-	168,851,254
	<u>-</u>	<u>-</u>	<u>168,851,254</u>
Total additions			
	<u>562,715</u>	<u>223,160</u>	<u>168,851,254</u>
Deductions:			
Benefits	119,798	-	-
Administrative and general	50,427	289,840	-
Agency fund deductions	-	-	175,694,642
	<u>170,225</u>	<u>289,840</u>	<u>175,694,642</u>
Total deductions			
	<u>170,225</u>	<u>289,840</u>	<u>175,694,642</u>
Excess (deficiency) of total additions over (under) total deductions	392,490	(66,680)	(6,843,388)
Cash and investment fund balance - beginning	<u>3,519,784</u>	<u>604,096</u>	<u>12,281,867</u>
Cash and investment fund balance - ending	<u>\$ 3,912,274</u>	<u>\$ 537,416</u>	<u>\$ 5,438,479</u>

The notes to the financial statements are an integral part of this statement.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The County's financial reporting entity is composed of the following:

Primary Government: Warrick County
Discretely Presented Component Unit: Warrick County Solid Waste Management District

In determining the financial reporting entity, the County complies with the provisions of GASB Statement 14, *The Financial Reporting Entity*.

The Warrick County Solid Waste Management District, a discretely presented component unit has been omitted from these financial statements. Accordingly, the financial statements do not include the data of all of the County's component unit necessary to fairly present the financial position of the County.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The Statement of Activities and Net Assets – Cash and Investment Basis display information about the reporting government as a whole. It includes all funds of the reporting entity except for fiduciary funds. The statement distinguishes between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, receipts, and disbursements. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. However, at this time, the County has not established any enterprise funds.

The County reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government except those required to be accounted for in another fund.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The highway fund receives all collections from state and federal government that are intended for the purpose of maintaining and constructing highways. The money received may be used to pay the cost of maintaining and constructing highways.

The property reassessment funds (2002 and 2006), receive all collections from the property taxes that the county is required to levy under section 27 of Indiana Code 6-1.1-4. The taxes collected may be used to pay the cost of: general reassessment of real property, payments to members of the reassessment board, the development of updating of detailed soil survey by the United States Department of Agriculture or its successor agency; the updating of plat books, and the payment of salary for permanent staff or for the contractual services of temporary staff who are necessary to assist assessing officials.

The county family and children's services fund receives all collections from taxes and intergovernmental revenues that are intended for the purpose of maintaining the child welfare services in the county.

The department of economic development fund receives all collections from the CEDIT taxes levied and collected on behalf of the county and redistributed by the state to the county. The money received may be used to pay any allowable expenses of the county related to economic development.

The cumulative bridge fund receives all collections from taxes and intergovernmental revenues that are intended for the purpose of maintaining and constructing the county's bridges.

The cumulative capital development fund receives all collections from taxes and intergovernmental revenues that are intended for the purpose of maintaining and constructing the county's bridges and maintaining and constructing highways.

Additionally, the County reports the following fund types:

The internal service fund, employee health insurance fund, is used to collect the percentage of the county employees' payroll that is held out for insurance, as well as the amount appropriated by the commissioners for insurance. The monies collected are used to pay administrative fees and insurance claims.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds, which accumulate resources for pension benefit payments.

The private-purpose trust fund reports a trust arrangement under which principal and income benefit the county's school corporation and various departments with the county.

Agency funds account for assets held by the county as an agent for various other governmental units within the county and the state and serve as control of accounts for certain cash transactions during the time they are a liability to the county.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

C. Measurement Focus and Basis of Accounting

The government-wide, governmental fund, proprietary fund and fiduciary fund financial statements are reported using the basis of accounting that demonstrates compliance with the cash and investment basis and budget laws of the State of Indiana, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when received and disbursements are recorded when paid.

The cash and investment basis of accounting differs from accounting principles generally accepted in the United States of America in that receipts are recognized when received in cash rather than when earned and disbursements are recognized when paid rather than when a liability is incurred. Investment transactions are not presented on the financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program receipts reported for the various functions concerned.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

D. Assets and Cash and Investment Balances

1. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as interest receipts in the year of the sale of the investment.

2. Capital Assets

Capital assets arising from cash transactions acquired for use in governmental or proprietary fund operations are accounted for as capital outlay disbursements of the fund upon acquisition.

3. Long-Term Debt

Long-term debt arising from cash basis transactions of governmental and proprietary funds is not reported as liabilities in the basic financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as disbursements.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in two components:

- a. Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments or (2) law through constitutional provisions or enabling legislations.
- b. Unrestricted net assets – All other net assets that do not meet the definition of "restricted."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when a disbursement is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

E. Receipts and Disbursements

1. Program Receipts

Amounts reported as program receipts include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general receipts rather than as program receipts. Likewise, general receipts include all taxes.

2. Operating Receipts and Disbursements

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to people outside the government (enterprise funds) or other departments or agencies primarily within the government (internal service funds). The County does not have any enterprise funds.

F. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Activities and Net Assets – Cash and Investment Basis, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

1. Interfund services – Sales or purchases of goods and services between funds are reported as receipts and disbursements.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Interfund reimbursements – Repayments from funds responsible for certain disbursements to the funds that initially paid for them are not reported as reimbursements but as adjustments to disbursements in the respective funds.
3. Interfund transfers – Flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal activities – Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities and Net Assets – Cash and Investment Basis except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers – Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities – Cash and Investment Basis.
2. Primary government and component unit activity and balances – Resource flows between the primary government and the discretely-presented component units are reported as if they were external transactions and are classified separately from internal balances and activities within the primary government.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis, which is not consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at calendar year end.

On or before August 31, the fiscal officer of the County submits to the governing board a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the governing board to obtain taxpayer comments. In September of each year, the governing board, through the passage of a resolution/ordinance, approves the budget for the next year. Copies of the budget resolution/ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the fiscal officer of the County receives approval of the Indiana Department of Local Government Finance.

The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the governing board. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Disbursements in Excess of Appropriations

For the year ended December 31, 2005, disbursements exceeded budgeted appropriations in the following funds by the amounts below:

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fund	2005
Sheriff's Vehicle Inspection	\$ 1,153
Superior Court Supplemental Adult Probation	28,369
Supplemental Public Defender Services	4,478
Misdemeanant (Formerly County Corrections)	436
Community Correction Home Detention	13,731
EDIT Bond and Interest	559,851
Total	\$ 608,018

These disbursements were funded by available fund balances.

C. Cash and Investment Balance Deficits

At December 31, 2005, the following funds reported deficits in cash and investments, which are violations of the Uniform Compliance Guidelines and State statute:

Fund	2005
Misdemeanant (Formerly County Corrections)	\$ (11,500)
I.C.J.I. Grant 98-VA-121	(509)
Employee Health Insurance	(243,156)

Cash and investment deficits arose primarily from disbursements exceeding receipts due to the underestimate of current requirements; these deficits are to be repaid from future receipts.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2005, bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2005, the County had the following investments:

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Primary Government	Investment Maturities (in Years)			
	Market Value	Not Applicable	Less Than 1	1-2	More Than 2
U.S. Government securities	\$ 1,515,495	\$ -	\$ 176,483	\$ 212,678	\$ 1,126,334
Corporate debt instruments	245,034	-	73,937	60,322	110,775
Corporate equity instruments	1,659,718	1,659,718	-	-	-
Open-end mutual funds	149,309	149,309	-	-	-
Totals	<u>\$ 3,569,556</u>	<u>\$ 1,809,027</u>	<u>\$ 250,420</u>	<u>\$ 273,000</u>	<u>\$ 1,237,109</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County does not have a formal investment policy for custodial credit risk for investments. At December 31, 2005, the County held investments in U.S. Government Securities, Corporate Debt Instruments, Corporate Equity Instruments, and Open-End Mutual Funds in the amount of \$3,569,556. Of these investments \$3,569,556 were held by the counterparty's trust department or agent but not in the County's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County must follow state statute and limit the stated final maturities of the investments to no more than two years.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The distribution of securities with credit ratings is summarized below.

Standard and Poor's Rating	Moody's Rating	County's Investments			
		U.S. Government Securities	Corporate Debt Instruments	Corporate Equity Instrument	Open-End Mutual Funds
AAA	Aaa	\$ -	\$ 73,937	\$ 357,359	\$ -
AA	Aa	-	-	246,957	-
A	A	-	171,097	624,228	149,309
BBB	Baa	-	-	391,670	-
BB	Ba	-	-	39,504	-
Unrated	Unrated	1,515,495	-	-	-
Totals		<u>\$ 1,515,495</u>	<u>\$ 245,034</u>	<u>\$ 1,659,718</u>	<u>\$ 149,309</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Interfund Transfers

Interfund transfers for the year ended December 31, 2005, were as follows:

Transfer From	Transfer To	2005
General fund	Other governmental	\$ 37,174
	Internal service	852,455
Highway Fund	Internal service	903,398
2002 Property Reassessment Fund	Internal service	87,500
2006 Property Reassessment Fund	2002 Property Reassessment Fund	1,028,672
Department of Economic Development Fund	Other governmental	600,000
	Internal service	69,750
Cumulative Bridge Fund	Internal service	233,304
Cumulative Capital Development Fund	General fund	550,000
Other governmental	General fund	1,274,143
	Other governmental	413,809
	Internal service	499,185
Total		<u>\$ 6,549,390</u>

The County typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the General Fund to the debt service fund for current-year debt service requirements.

IV. Other Information

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Medical Benefits to Employees, Retirees and Dependents

The County has chosen to establish a risk financing fund for risks associated with medical benefits to employees, dependents and retirees. The risk financing fund is accounted for in the Employee Health Insurance Fund, an internal service fund where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$60,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Interfund premiums are paid into the fund by all affected funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based on the number of covered employees per department in relation to all employees. Provisions are also made for unexpected and unusual claims.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Holding Corporation

The County has entered into a capital lease with Warrick County Judicial Center Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year totaled \$975,135.

C. Postemployment Benefits

In addition to the pension benefits described below, the County provides postemployment health insurance and medicare supplemental insurance benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the County on or after attaining age 55 with at least 10 years of service prior to December 31, 2002, and 15 years of service after December 31, 2002. Currently, 33 retirees meet these eligibility requirements. The County and retirees provide 66% and 34%, respectively, of these postemployment benefits. Disbursements for those postemployment benefits are recognized on a pay-as-you-go basis. During the year ended December 31, 2005, disbursements of \$76,561 were recognized for postemployment benefits.

D. Administration of Welfare Programs

The County is required to provide certain funding for administrative costs of welfare programs, the Hospital Care for Indigent Program, Medical Assistance to Wards and Children with Special Health Care Needs through local property tax levies. The County remits those taxes to the State, which pays the cost.

E. Pension Plans

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the County authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for PERF are established by the Board of Trustees of PERF. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

Information to segregate the assets/liabilities and the actuarial study figures between the County and the Utilities is not available.

2. County Police Retirement Plan

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

3. County Police Benefit Plan

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Actuarial Information for the Above Plans

	PERF	County Police Retirement Plan	County Police Benefit Plan
Annual required contribution	\$ 335,539	\$ 236,572	\$ 21,759
Interest on net pension obligation	(20,797)	(16,560)	-
Adjustment to annual required contribution	23,699	-	-
Annual pension cost	338,441	220,012	21,759
Contributions made	382,919	184,416	21,759
Increase (decrease) in net pension obligation	(44,478)	35,596	-
Net pension obligation, beginning of year	(286,850)	(23,012)	-
Net pension obligation, end of year	\$ (331,328)	\$ 12,584	\$ -

	PERF	County Police Retirement Plan	County Police Benefit Plan
Contribution rates:			
County	5.5%	17%	2%
Plan members	3%	6%	6%
Actuarial valuation date	07-01-05	01-01-06	01-01-06
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected Payroll, closed
Amortization period	40 years	40 years	40 years
Amortization period (from date)	07-01-97	12-31-97	12-31-97
Asset valuation method	4 year smoothed market	4 year smoothed market	4 year smoothed market

<u>Actuarial Assumptions</u>	PERF	County Police Retirement Plan	County Police Benefit Plan
Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	2%	2%	0%

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-03	\$ 366,486	94%	\$ (179,008)
	06-30-04	270,399	140%	(286,850)
	06-30-05	338,441	142%	(331,328)
County Police Retirement Plan	12-31-03	201,917	89%	(67,281)
	12-31-04	219,418	80%	(23,012)
	12-31-05	220,012	84%	12,584
County Police Benefit Plan	12-31-03	21,544	100%	-
	12-31-04	25,021	100%	-
	12-31-05	21,759	100%	-

WARRICK COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-03	\$ 5,408,672	\$ 5,298,402	\$ 110,270	102%	\$ 5,941,466	2%
07-01-04	5,561,098	5,817,113	(256,015)	96%	6,787,281	(4%)
07-01-05	5,864,717	6,694,465	(829,748)	88%	6,369,669	(13%)

County Police Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Excess of Assets Over (Unfunded) AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Excess (Unfunded) AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-01	\$ 3,098,205	\$ 3,098,205	\$ -	100%	\$ 1,226,775	0%
01-01-02	3,240,529	3,240,529	-	100%	1,280,010	0%
01-01-03	3,280,539	3,280,539	-	100%	1,272,951	0%
01-01-04	3,380,820	3,380,820	-	100%	1,316,546	0%
01-01-05	3,496,199	3,496,199	-	100%	1,327,970	0%
01-01-06	3,800,731	3,800,731	-	100%	1,382,870	0%

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005

	County Health	Project Income Community Corrections	Local Road and Street	Parks and Recreation	Accident Report	Firearms Training	Vehicle Inspection	Election
Receipts:								
Taxes	\$ 369,723	\$ -	\$ 604,183	\$ 407,852	\$ -	\$ -	\$ -	\$ 1,283
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	622,648	-	-	-	-	-
Charges for services	58,063	74,026	-	229,496	5,167	5,860	2,480	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other	395	-	47,413	566	-	-	-	68
Total receipts	<u>428,181</u>	<u>74,026</u>	<u>1,274,244</u>	<u>637,914</u>	<u>5,167</u>	<u>5,860</u>	<u>2,480</u>	<u>1,351</u>
Disbursements:								
General government	-	-	-	-	-	-	-	43,433
Public safety	-	84,275	-	-	1,564	5,239	2,123	-
Highways and streets	-	-	1,073,475	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Health and welfare	282,208	-	-	-	-	-	-	-
Culture and recreation	-	-	-	494,133	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
Highways and streets	-	-	-	-	-	-	-	-
Total disbursements	<u>282,208</u>	<u>84,275</u>	<u>1,073,475</u>	<u>494,133</u>	<u>1,564</u>	<u>5,239</u>	<u>2,123</u>	<u>43,433</u>
Excess (deficiency) of receipts over (under) disbursements	<u>145,973</u>	<u>(10,249)</u>	<u>200,769</u>	<u>143,781</u>	<u>3,603</u>	<u>621</u>	<u>357</u>	<u>(42,082)</u>
Other financing sources (uses)								
Transfers in	-	5,276	-	-	-	-	-	-
Transfers out	(87,460)	-	-	(124,975)	-	-	-	(20,000)
Other disbursements	(3,641)	-	-	(4,213)	-	-	-	(3,231)
Total other financing sources (uses)	<u>(91,101)</u>	<u>5,276</u>	<u>-</u>	<u>(129,188)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,231)</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>54,872</u>	<u>(4,973)</u>	<u>200,769</u>	<u>14,593</u>	<u>3,603</u>	<u>621</u>	<u>357</u>	<u>(65,313)</u>
Cash and investment fund balance - beginning	<u>16,486</u>	<u>93,350</u>	<u>356,944</u>	<u>109,866</u>	<u>3,829</u>	<u>5,869</u>	<u>4,277</u>	<u>112,683</u>
Cash and investment fund balance - ending	<u>\$ 71,358</u>	<u>\$ 88,377</u>	<u>\$ 557,713</u>	<u>\$ 124,459</u>	<u>\$ 7,432</u>	<u>\$ 6,490</u>	<u>\$ 4,634</u>	<u>\$ 47,370</u>
<u>Cash and Investment Assets - December 31</u>								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:								
Cash and investments	<u>71,358</u>	<u>88,377</u>	<u>557,713</u>	<u>124,459</u>	<u>7,432</u>	<u>6,490</u>	<u>4,634</u>	<u>47,370</u>
Total cash and investment assets - December 31	<u>\$ 71,358</u>	<u>\$ 88,377</u>	<u>\$ 557,713</u>	<u>\$ 124,459</u>	<u>\$ 7,432</u>	<u>\$ 6,490</u>	<u>\$ 4,634</u>	<u>\$ 47,370</u>
<u>Cash and Investment Fund Balance - December 31</u>								
Restricted for:								
Highways and streets	\$ -	\$ -	\$ 557,713	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	88,377	-	-	7,432	6,490	4,634	-
Culture and recreation	-	-	-	124,459	-	-	-	-
Health and welfare	71,358	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	47,370
Unrestricted	-	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 71,358</u>	<u>\$ 88,377</u>	<u>\$ 557,713</u>	<u>\$ 124,459</u>	<u>\$ 7,432</u>	<u>\$ 6,490</u>	<u>\$ 4,634</u>	<u>\$ 47,370</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Surveyor's Corner Perpetuation	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services	Supplemental Public Defender Services	Guardian Ad Litem Court	County Youth Home	Misdemeanant (Formerly County Corrections)	Pretrial Diversion
Receipts:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,686	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	3,509	-	33,673	-
Charges for services	15,251	3,620	-	-	-	-	-	-
Fines and forfeits	-	87,228	6,401	7,002	1,625	-	-	-
Other	-	1,857	-	-	-	37,114	-	198
Total receipts	15,251	92,705	6,401	7,002	5,134	87,800	33,673	198
Disbursements:								
General government	2,678	140,768	-	4,478	-	-	-	150,438
Public safety	-	-	-	-	-	-	34,380	-
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	4,818	91,927	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
Highways and streets	-	-	-	-	-	-	-	-
Total disbursements	2,678	140,768	-	4,478	4,818	91,927	34,380	150,438
Excess (deficiency) of receipts over (under) disbursements	12,573	(48,063)	6,401	2,524	316	(4,127)	(707)	(150,240)
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	170,378
Transfers out	-	-	-	-	-	-	(20,000)	(80,000)
Other disbursements	-	-	-	-	-	(1,023)	-	-
Total other financing sources (uses)	-	-	-	-	-	(1,023)	(20,000)	90,378
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	12,573	(48,063)	6,401	2,524	316	(5,150)	(20,707)	(59,862)
Cash and investment fund balance - beginning	17,365	320,951	29,356	61,571	20,339	80,963	9,207	86,280
Cash and investment fund balance - ending	\$ 29,938	\$ 272,888	\$ 35,757	\$ 64,095	\$ 20,655	\$ 75,813	\$ (11,500)	\$ 26,418
<u>Cash and Investment Assets - December 31</u>								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,500)	\$ -
Restricted assets:								
Cash and investments	29,938	272,888	35,757	64,095	20,655	75,813	-	26,418
Total cash and investment assets - December 31	\$ 29,938	\$ 272,888	\$ 35,757	\$ 64,095	\$ 20,655	\$ 75,813	\$ (11,500)	\$ 26,418
<u>Cash and Investment Fund Balance - December 31</u>								
Restricted for:								
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	20,655	75,813	-	-
Debt service	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Other purposes	29,938	272,888	35,757	64,095	-	-	-	26,418
Unrestricted	-	-	-	-	-	-	(11,500)	-
Total cash and investment fund balance - December 31	\$ 29,938	\$ 272,888	\$ 35,757	\$ 64,095	\$ 20,655	\$ 75,813	\$ (11,500)	\$ 26,418

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	County Extradition	Sheriffs Commissary	K-9 Donation	Recorder's Records Perpetuation	Emergency Medical Services	EMS Project 85-19	Warrick County Enhanced 911	County Law Enforcement Continuing Education
Receipts:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 252,028	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	-	-	-	119,625	1,118,997	-	676,160	-
Fines and forfeits	-	-	-	-	-	-	-	2,746
Other	-	192,480	5,150	-	-	-	95	-
Total receipts	-	192,480	5,150	119,625	1,371,025	-	676,255	2,746
Disbursements:								
General government	-	-	1,115	30,786	-	-	-	-
Public safety	-	219,494	-	-	-	-	211,983	1,397
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	1,481,706	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
Highways and streets	-	-	-	-	-	-	-	-
Total disbursements	-	219,494	1,115	30,786	1,481,706	-	211,983	1,397
Excess (deficiency) of receipts over (under) disbursements	-	(27,014)	4,035	88,839	(110,681)	-	464,272	1,349
Other financing sources (uses)								
Transfers in	-	-	-	-	600,000	-	-	-
Transfers out	-	-	-	-	-	(1,103)	(376,725)	-
Other disbursements	-	-	-	-	(2,086)	-	-	-
Total other financing sources (uses)	-	-	-	-	597,914	(1,103)	(376,725)	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(27,014)	4,035	88,839	487,233	(1,103)	87,547	1,349
Cash and investment fund balance - beginning	11,260	34,453	4,059	141,379	(200,827)	1,103	(83,479)	1,740
Cash and investment fund balance - ending	<u>\$ 11,260</u>	<u>\$ 7,439</u>	<u>\$ 8,094</u>	<u>\$ 230,218</u>	<u>\$ 286,406</u>	<u>\$ -</u>	<u>\$ 4,068</u>	<u>\$ 3,089</u>
<u>Cash and Investment Assets - December 31</u>								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:								
Cash and investments	11,260	7,439	8,094	230,218	286,406	-	4,068	3,089
Total cash and investment assets - December 31	<u>\$ 11,260</u>	<u>\$ 7,439</u>	<u>\$ 8,094</u>	<u>\$ 230,218</u>	<u>\$ 286,406</u>	<u>\$ -</u>	<u>\$ 4,068</u>	<u>\$ 3,089</u>
<u>Cash and Investment Fund Balance - December 31</u>								
Restricted for:								
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	7,439	-	-	-	-	4,068	3,089
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	286,406	-	-	-
Debt service	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Other purposes	11,260	-	8,094	230,218	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 11,260</u>	<u>\$ 7,439</u>	<u>\$ 8,094</u>	<u>\$ 230,218</u>	<u>\$ 286,406</u>	<u>\$ -</u>	<u>\$ 4,068</u>	<u>\$ 3,089</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	County User Fee	Local Health Maintenance	Drug and Alcohol User Fee Fund	Community Correction Home Detention	Local Planning Council	County Drug Free Community	Plat Book	Landfill
Receipts:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 299,945
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	80,171	-	65,044	-	-	-	-
Charges for services	-	8,158	-	-	-	-	3,150	489,686
Fines and forfeits	233,105	-	-	-	-	24,321	-	-
Other	-	-	-	307	-	-	-	273,301
Total receipts	<u>233,105</u>	<u>88,329</u>	<u>-</u>	<u>65,351</u>	<u>-</u>	<u>24,321</u>	<u>3,150</u>	<u>1,062,932</u>
Disbursements:								
General government	19,778	-	-	-	-	-	-	-
Public safety	-	-	-	33,497	-	28,148	-	-
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	796,519
Health and welfare	-	89,422	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
Highways and streets	-	-	-	-	-	-	-	-
Total disbursements	<u>19,778</u>	<u>89,422</u>	<u>-</u>	<u>33,497</u>	<u>-</u>	<u>28,148</u>	<u>-</u>	<u>796,519</u>
Excess (deficiency) of receipts over (under) disbursements	<u>213,327</u>	<u>(1,093)</u>	<u>-</u>	<u>31,854</u>	<u>-</u>	<u>(3,827)</u>	<u>3,150</u>	<u>266,413</u>
Other financing sources (uses)								
Transfers in	-	26,071	-	-	-	-	-	-
Transfers out	(185,323)	(121,384)	(100)	(40,976)	(4,153)	-	-	(180,000)
Other disbursements	-	-	-	-	-	-	-	(2,373)
Total other financing sources (uses)	<u>(185,323)</u>	<u>(95,313)</u>	<u>(100)</u>	<u>(40,976)</u>	<u>(4,153)</u>	<u>-</u>	<u>-</u>	<u>(182,373)</u>
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	<u>28,004</u>	<u>(96,406)</u>	<u>(100)</u>	<u>(9,122)</u>	<u>(4,153)</u>	<u>(3,827)</u>	<u>3,150</u>	<u>84,040</u>
Cash and investment fund balance - beginning	<u>584,457</u>	<u>204,050</u>	<u>100</u>	<u>31,745</u>	<u>4,153</u>	<u>28,590</u>	<u>32,617</u>	<u>317,121</u>
Cash and investment fund balance - ending	<u>\$ 612,461</u>	<u>\$ 107,644</u>	<u>\$ -</u>	<u>\$ 22,623</u>	<u>\$ -</u>	<u>\$ 24,763</u>	<u>\$ 35,767</u>	<u>\$ 401,161</u>
<u>Cash and Investment Assets - December 31</u>								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:								
Cash and investments	<u>612,461</u>	<u>107,644</u>	<u>-</u>	<u>22,623</u>	<u>-</u>	<u>24,763</u>	<u>35,767</u>	<u>401,161</u>
Total cash and investment assets - December 31	<u>\$ 612,461</u>	<u>\$ 107,644</u>	<u>\$ -</u>	<u>\$ 22,623</u>	<u>\$ -</u>	<u>\$ 24,763</u>	<u>\$ 35,767</u>	<u>\$ 401,161</u>
<u>Cash and Investment Fund Balance - December 31</u>								
Restricted for:								
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	22,623	-	24,763	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	107,644	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	401,161
Other purposes	612,461	-	-	-	-	-	35,767	-
Unrestricted	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total cash and investment fund balance - December 31	<u>\$ 612,461</u>	<u>\$ 107,644</u>	<u>\$ -</u>	<u>\$ 22,623</u>	<u>\$ -</u>	<u>\$ 24,763</u>	<u>\$ 35,767</u>	<u>\$ 401,161</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Landfill Maintenance	Landfill Registrar and Paying Agent	Hazardous Substance	Warrick County Solid Waste Management	Cumulative Drain	Building Commission	EDIT Bond Construction	Emergency Planning and Right-to-Know
Receipts:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 247,198	\$ -	\$ 2,249,788	\$ -
Licenses and permits	-	-	-	-	-	298,222	-	-
Intergovernmental	-	-	-	-	-	-	517,150	6,023
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other	-	-	-	-	8,004	292	1,300	-
Total receipts	-	-	-	-	255,202	298,514	2,768,238	6,023
Disbursements:								
General government	-	-	-	-	146,115	179,956	-	-
Public safety	-	-	-	-	-	-	-	143
Highways and streets	-	-	-	-	-	-	2,312,883	-
Sanitation	-	-	-	5,000	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
Highways and streets	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	5,000	146,115	179,956	2,312,883	143
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(5,000)	109,087	118,558	455,355	5,880
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(301,567)	(1,700)	-	-	-	(41,750)	-	-
Other disbursements	-	-	-	-	(1,879)	-	-	-
Total other financing sources (uses)	(301,567)	(1,700)	-	-	(1,879)	(41,750)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(301,567)	(1,700)	-	(5,000)	107,208	76,808	455,355	5,880
Cash and investment fund balance - beginning	301,567	1,700	35,062	5,000	643,354	304,526	1,144,077	7,295
Cash and investment fund balance - ending	\$ -	\$ -	\$ 35,062	\$ -	\$ 750,562	\$ 381,334	\$ 1,599,432	\$ 13,175
Cash and Investment Assets - December 31								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:								
Cash and investments	-	-	35,062	-	750,562	381,334	1,599,432	13,175
Total cash and investment assets - December 31	\$ -	\$ -	\$ 35,062	\$ -	\$ 750,562	\$ 381,334	\$ 1,599,432	\$ 13,175
Cash and Investment Fund Balance - December 31								
Restricted for:								
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-	13,175
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Other purposes	-	-	35,062	-	750,562	381,334	1,599,432	-
Unrestricted	-	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ -	\$ -	\$ 35,062	\$ -	\$ 750,562	\$ 381,334	\$ 1,599,432	\$ 13,175

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Economic Development Commission	Warrick County Redevelopment Commission	Federal Fines and Forfeitures	Warrick County Law Enforcement	I.C.J. Grant 97 ST 038	Landfill Closure/ Post Closure	Campaign Finance Enforcement	Park and Recreation Nonreverting Operating
Receipts:								
Taxes	\$ -	\$ 9,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	5,696	-	-	-
Charges for services	-	-	-	26,327	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other	-	-	5,015	-	-	-	100	-
Total receipts	-	9,619	5,015	26,327	5,696	-	100	-
Disbursements:								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	71,343	8,976	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	10,593	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
Highways and streets	-	-	-	-	-	-	-	-
Total disbursements	-	10,593	-	71,343	8,976	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(974)	5,015	(45,016)	(3,280)	-	100	-
Other financing sources (uses)								
Transfers in	-	-	-	-	-	50,000	-	13,924
Transfers out	-	-	-	-	-	(200,000)	-	(13,924)
Other disbursements	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(150,000)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	(974)	5,015	(45,016)	(3,280)	(150,000)	100	-
Cash and investment fund balance - beginning	85,942	227,830	13,781	54,102	4,943	350,000	1,550	13,924
Cash and investment fund balance - ending	<u>\$ 85,942</u>	<u>\$ 226,856</u>	<u>\$ 18,796</u>	<u>\$ 9,086</u>	<u>\$ 1,663</u>	<u>\$ 200,000</u>	<u>\$ 1,650</u>	<u>\$ 13,924</u>
Cash and Investment Assets - December 31								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:								
Cash and investments	85,942	226,856	18,796	9,086	1,663	200,000	1,650	13,924
Total cash and investment assets - December 31	<u>\$ 85,942</u>	<u>\$ 226,856</u>	<u>\$ 18,796</u>	<u>\$ 9,086</u>	<u>\$ 1,663</u>	<u>\$ 200,000</u>	<u>\$ 1,650</u>	<u>\$ 13,924</u>
Cash and Investment Fund Balance - December 31								
Restricted for:								
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	9,086	1,663	-	-	-
Culture and recreation	-	-	-	-	-	-	-	13,924
Health and welfare	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	200,000	-	-
Other purposes	85,942	226,856	18,796	-	-	-	1,650	-
Unrestricted	-	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 85,942</u>	<u>\$ 226,856</u>	<u>\$ 18,796</u>	<u>\$ 9,086</u>	<u>\$ 1,663</u>	<u>\$ 200,000</u>	<u>\$ 1,650</u>	<u>\$ 13,924</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Criminal Justice Grant J7 99-03	Clerk's Records Perpetuation	Utility Road Maintenance	I.C.J.I. Grant 98-VA-121	Medical Care for inmates	Economic Development Study	WCCCC JA1BG #00 JB 063	I.H.F.A. CBD Grant
Receipts:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	11,625	-	-	24,167	-	-	5,076	-
Charges for services	-	17,404	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Other	6,350	-	-	-	2,697	-	-	-
Total receipts	17,975	17,404	-	24,167	2,697	-	5,076	-
Disbursements:								
General government	-	48,707	-	-	-	-	-	-
Public safety	17,742	-	-	-	6,728	-	-	-
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	25,770	-	-	22,868	-
Culture and recreation	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
Highways and streets	-	-	-	-	-	-	-	-
Total disbursements	17,742	48,707	-	25,770	6,728	-	22,868	-
Excess (deficiency) of receipts over (under) disbursements	233	(31,303)	-	(1,603)	(4,031)	-	(17,792)	-
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	35,700	-
Transfers out	-	-	(12,657)	-	-	(500)	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(12,657)	-	-	(500)	35,700	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	233	(31,303)	(12,657)	(1,603)	(4,031)	(500)	17,908	-
Cash and investment fund balance - beginning	272	47,892	12,657	1,094	5,686	500	-	14,137
Cash and investment fund balance - ending	<u>\$ 505</u>	<u>\$ 16,589</u>	<u>\$ -</u>	<u>\$ (509)</u>	<u>\$ 1,655</u>	<u>\$ -</u>	<u>\$ 17,908</u>	<u>\$ 14,137</u>
Cash and Investment Assets - December 31								
Cash and investments	\$ -	\$ -	\$ -	\$ (509)	\$ -	\$ -	\$ -	\$ -
Restricted assets:								
Cash and investments	505	16,589	-	-	1,655	-	17,908	14,137
Total cash and investment assets - December 31	<u>\$ 505</u>	<u>\$ 16,589</u>	<u>\$ -</u>	<u>\$ (509)</u>	<u>\$ 1,655</u>	<u>\$ -</u>	<u>\$ 17,908</u>	<u>\$ 14,137</u>
Cash and Investment Fund Balance - December 31								
Restricted for:								
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	505	-	-	-	1,655	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	17,908	-
Debt service	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Other purposes	-	16,589	-	-	-	-	-	14,137
Unrestricted	-	-	-	(509)	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ 505</u>	<u>\$ 16,589</u>	<u>\$ -</u>	<u>\$ (509)</u>	<u>\$ 1,655</u>	<u>\$ -</u>	<u>\$ 17,908</u>	<u>\$ 14,137</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Radio Communications Grant	Guardian Ad Litem Court Superior I & II	County Sales Disclosures	Cops in School Grant	Law Enforcement Liaison	Families in Transition	Bioterrorism Response Funds	State Homeland Security Grant - EMA
Receipts:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	62,499	-	-	26,805
Charges for services	-	-	10,619	-	-	-	-	-
Fines and forfeits	-	3,187	-	-	-	4,680	-	-
Other	1,024	-	-	6,549	-	-	-	-
Total receipts	1,024	3,187	10,619	6,549	62,499	4,680	-	26,805
Disbursements:								
General government	337	-	23,760	-	-	-	-	-
Public safety	-	936	-	-	60,208	-	-	156,021
Highways and streets	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	3,025	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Capital outlay:								
Highways and streets	-	-	-	-	-	-	-	-
Total disbursements	337	936	23,760	-	60,208	3,025	-	156,021
Excess (deficiency) of receipts over (under) disbursements	687	2,251	(13,141)	6,549	2,291	1,655	-	(129,216)
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	687	2,251	(13,141)	6,549	2,291	1,655	-	(129,216)
Cash and investment fund balance - beginning	1,288	2,542	28,747	(6,549)	6,292	1,710	-	156,021
Cash and investment fund balance - ending	\$ 1,975	\$ 4,793	\$ 15,606	\$ -	\$ 8,583	\$ 3,365	\$ -	\$ 26,805
Cash and Investment Assets - December 31								
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:								
Cash and investments	1,975	4,793	15,606	-	8,583	3,365	-	26,805
Total cash and investment assets - December 31	\$ 1,975	\$ 4,793	\$ 15,606	\$ -	\$ 8,583	\$ 3,365	\$ -	\$ 26,805
Cash and Investment Fund Balance - December 31								
Restricted for:								
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	4,793	-	-	8,583	-	-	26,805
Culture and recreation	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	3,365	-	-
Debt service	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-
Other purposes	1,975	-	15,606	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ 1,975	\$ 4,793	\$ 15,606	\$ -	\$ 8,583	\$ 3,365	\$ -	\$ 26,805

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Interstate Compact Fund	Children's Psychiatric Resident Treatment	Court Interpreters Fund	CBRNE Respirators Grant	Rainy Day Fund	Tobacco Settlement	Sheriff Sale Fees
Receipts:							
Taxes	\$ -	\$ 81,750	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	2,000	-	-	32,116	-
Charges for services	-	-	-	-	-	15,560	6,400
Fines and forfeits	713	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total receipts	713	81,750	2,000	-	-	47,676	6,400
Disbursements:							
General government	750	-	792	-	55,235	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	18,312	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	750	-	792	-	55,235	18,312	-
Excess (deficiency) of receipts over (under) disbursements	(37)	81,750	1,208	-	(55,235)	29,364	6,400
Other financing sources (uses)							
Transfers in	-	-	-	-	-	121,384	-
Transfers out	-	(78,783)	(480)	-	(118,712)	(26,071)	-
Other disbursements	-	(1,350)	-	-	-	-	-
Total other financing sources (uses)	-	(80,133)	(480)	-	(118,712)	95,313	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(37)	1,617	728	-	(173,947)	124,677	6,400
Cash and investment fund balance - beginning	37	78,784	1,275	5	273,379	-	-
Cash and investment fund balance - ending	\$ -	\$ 80,401	\$ 2,003	\$ 5	\$ 99,432	\$ 124,677	\$ 6,400
Cash and Investment Assets - December 31							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	80,401	2,003	5	99,432	124,677	6,400
Total cash and investment assets - December 31	\$ -	\$ 80,401	\$ 2,003	\$ 5	\$ 99,432	\$ 124,677	\$ 6,400
Cash and Investment Fund Balance - December 31							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	124,677	-
Debt service	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Other purposes	-	80,401	2,003	5	99,432	-	6,400
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ -	\$ 80,401	\$ 2,003	\$ 5	\$ 99,432	\$ 124,677	\$ 6,400

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Section 102 Reimbursement N/R	Title III Requested Monies/State Match	Cash Seizure/ Evidence Fund	DD/DC Program Income	Byrne Grant # 02-DB-048	Bridge Bond and Interest	General Improvement Bond and Interest
Receipts:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	188,328	333,672	-	-	183,574	-	-
Charges for services	-	-	-	1,975	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	-	42,269	-	10	-	-
Total receipts	188,328	333,672	42,269	1,975	183,584	-	-
Disbursements:							
General government	188,328	333,672	-	-	-	-	-
Public safety	-	-	-	-	93,414	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	188,328	333,672	-	-	93,414	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	42,269	1,975	90,170	-	-
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(5,907)	(61,074)
Other disbursements	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(5,907)	(61,074)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	-	-	42,269	1,975	90,170	(5,907)	(61,074)
Cash and investment fund balance - beginning	-	-	-	-	-	5,907	61,074
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,269</u>	<u>\$ 1,975</u>	<u>\$ 90,170</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Assets - December 31							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	-	42,269	1,975	90,170	-	-
Total cash and investment assets - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,269</u>	<u>\$ 1,975</u>	<u>\$ 90,170</u>	<u>\$ -</u>	<u>\$ -</u>
Cash and Investment Fund Balance - December 31							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	90,170	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Other purposes	-	-	42,269	1,975	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,269</u>	<u>\$ 1,975</u>	<u>\$ 90,170</u>	<u>\$ -</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Multipurpose Bond and Interest	Park and Recreation Bond and Interest	EDIT Bond and Interest	Courthouse Bond and Interest	Jail Lease Purchase	Landfill Reserve	Judicial Center Lease
Receipts:							
Taxes	\$ -	\$ 202,476	\$ -	\$ 149,730	\$ -	\$ -	\$ 976,861
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	125	353	-	-	-	-
Total receipts	-	202,601	353	149,730	-	-	976,861
Disbursements:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-
Debt service:							
Principal	-	170,000	545,000	105,000	-	-	890,000
Interest	-	33,831	14,851	23,085	575	-	85,135
Capital outlay:							
Highways and streets	-	-	-	-	-	-	-
Total disbursements	-	203,831	559,851	128,085	575	-	975,135
Excess (deficiency) of receipts over (under) disbursements	-	(1,230)	(559,498)	21,645	(575)	-	1,726
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(3,404)	-	-	-	(19,434)	(34,125)	-
Other disbursements	-	(4,541)	-	(1,596)	-	-	(5,645)
Total other financing sources (uses)	(3,404)	(4,541)	-	(1,596)	(19,434)	(34,125)	(5,645)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	(3,404)	(5,771)	(559,498)	20,049	(20,009)	(34,125)	(3,919)
Cash and investment fund balance - beginning	3,404	24,490	676,184	103,091	20,009	34,125	50,110
Cash and investment fund balance - ending	\$ -	\$ 18,719	\$ 116,686	\$ 123,140	\$ -	\$ -	\$ 46,191
Cash and Investment Assets - December 31							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted assets:							
Cash and investments	-	18,719	116,686	123,140	-	-	46,191
Total cash and investment assets - December 31	\$ -	\$ 18,719	\$ 116,686	\$ 123,140	\$ -	\$ -	\$ 46,191
Cash and Investment Fund Balance - December 31							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	18,719	116,686	123,140	-	-	46,191
Sanitation	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	-	-
Total cash and investment fund balance - December 31	\$ -	\$ 18,719	\$ 116,686	\$ 123,140	\$ -	\$ -	\$ 46,191

WARRICK COUNTY
 COMBINING SCHEDULE OF ASSETS AND FUND BALANCES
 AND RECEIPTS, DISBURSEMENTS, AND CHANGES IN
 FUND BALANCES - CASH AND INVESTMENT BASIS
 OTHER GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	TIF - Epworth Road	TIF - State Road 62	EDIT Bond 1989 Road Construction	EDIT Bonds Construction 1992	Courthouse Renovation Bond 1992	Park and Recreation Nonreverting Capital	Totals
Receipts:							
Taxes	\$ 213,344	\$ 106,267	\$ -	\$ -	\$ -	\$ -	\$ 6,222,733
Licenses and permits	-	-	-	-	-	-	298,222
Intergovernmental	-	-	-	-	-	-	2,203,776
Charges for services	-	-	-	-	-	-	2,888,024
Fines and forfeits	-	-	-	-	-	-	371,008
Other	-	-	-	15,369	-	-	648,401
Total receipts	213,344	106,267	-	15,369	-	-	12,632,164
Disbursements:							
General government	-	-	-	-	-	-	1,371,126
Public safety	-	-	-	-	-	-	1,037,611
Highways and streets	-	-	-	-	-	-	3,386,358
Sanitation	-	-	-	-	-	-	801,519
Health and welfare	-	-	-	-	-	-	2,020,056
Culture and recreation	-	-	-	-	-	-	494,133
Urban redevelopment and housing	-	-	-	-	-	-	10,593
Debt service:							
Principal	-	-	-	-	-	-	1,710,000
Interest	101,056	53,071	-	-	-	-	311,604
Capital outlay:							
Highways and streets	-	-	20,680	275,930	-	-	296,610
Total disbursements	101,056	53,071	20,680	275,930	-	-	11,439,610
Excess (deficiency) of receipts over (under) disbursements	112,288	53,196	(20,680)	(260,561)	-	-	1,192,554
Other financing sources (uses)							
Transfers in	-	-	-	-	-	28,250	1,050,983
Transfers out	-	-	-	-	(1,600)	(23,250)	(2,187,137)
Other disbursements	-	-	-	-	-	-	(31,578)
Total other financing sources (uses)	-	-	-	-	(1,600)	5,000	(1,167,732)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing uses	112,288	53,196	(20,680)	(260,561)	(1,600)	5,000	24,822
Cash and investment fund balance - beginning	-	-	103,151	302,964	1,600	23,250	7,671,638
Cash and investment fund balance - ending	\$ 112,288	\$ 53,196	\$ 82,471	\$ 42,403	\$ -	\$ 28,250	\$ 7,696,460
Cash and Investment Assets - December 31							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,009)
Restricted assets:							
Cash and investments	112,288	53,196	82,471	42,403	-	28,250	7,708,469
Total cash and investment assets - December 31	\$ 112,288	\$ 53,196	\$ 82,471	\$ 42,403	\$ -	\$ 28,250	\$ 7,696,460
Cash and Investment Fund Balance - December 31							
Restricted for:							
Highways and streets	\$ -	\$ -	\$ 82,471	\$ -	\$ -	\$ -	\$ 640,184
Public safety	-	-	-	-	-	-	325,350
Culture and recreation	-	-	-	-	-	28,250	166,633
Health and welfare	-	-	-	-	-	-	707,826
Debt service	112,288	53,196	-	-	-	-	470,220
Sanitation	-	-	-	-	-	-	601,161
Other purposes	-	-	-	42,403	-	-	4,797,095
Unrestricted	-	-	-	-	-	-	(12,009)
Total cash and investment fund balance - December 31	\$ 112,288	\$ 53,196	\$ 82,471	\$ 42,403	\$ -	\$ 28,250	\$ 7,696,460

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2005

	Congressional Principal	Perigo Principal	Warrick Principal	Welfare Trust	Harbor House Trust	Welfare Bequest	Warrick Interest
Additions:							
Contributions:							
Other	\$ -	\$ -	\$ -	\$ 14,469	\$ -	\$ -	\$ -
Total contributions	-	-	-	14,469	-	-	-
Investment earnings:							
Interest	-	-	-	-	-	3,918	-
Total investment earnings	-	-	-	-	-	3,918	-
Total additions	-	-	-	14,469	-	3,918	-
Deductions:							
Administrative and general	-	1,804	2,195	11,268	-	1,817	1,800
Total deductions	-	1,804	2,195	11,268	-	1,817	1,800
Excess (deficiency) of total additions over (under) total deductions	-	(1,804)	(2,195)	3,201	-	2,101	(1,800)
Cash and investment fund balance - beginning	20,833	1,804	2,195	17,928	120	231,166	1,800
Cash and investment fund balance - ending	<u>\$ 20,833</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,129</u>	<u>\$ 120</u>	<u>\$ 233,267</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Perigo Interest	Inmate Trust	Park and Recreation Nonreverting Donation	Youth Home Donation	Civil Defense Donation	Highway Donation
Additions:						
Contributions:						
Other	\$ -	\$ 119,895	\$ 1,215	\$ -	\$ -	\$ 79,099
Total contributions	<u>-</u>	<u>119,895</u>	<u>1,215</u>	<u>-</u>	<u>-</u>	<u>79,099</u>
Investment earnings:						
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total investment earnings	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total additions	<u>-</u>	<u>119,895</u>	<u>1,215</u>	<u>-</u>	<u>-</u>	<u>79,099</u>
Deductions:						
Administrative and general	<u>746</u>	<u>114,862</u>	<u>-</u>	<u>1,674</u>	<u>1,223</u>	<u>145,151</u>
Total deductions	<u>746</u>	<u>114,862</u>	<u>-</u>	<u>1,674</u>	<u>1,223</u>	<u>145,151</u>
Excess (deficiency) of total additions over (under) total deductions	(746)	5,033	1,215	(1,674)	(1,223)	(66,052)
Cash and investment fund balance - beginning	<u>746</u>	<u>1,554</u>	<u>109</u>	<u>1,674</u>	<u>1,223</u>	<u>318,977</u>
Cash and investment fund balance - ending	<u>\$ -</u>	<u>\$ 6,587</u>	<u>\$ 1,324</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 252,925</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 PRIVATE-PURPOSE TRUST FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	DARE Donation	EMS Donation	Circuit Court Donation	Superior Court No. 2 Donation	Communications Donation	Total
Additions:						
Contributions:						
Other	\$ 200	\$ -	\$ -	\$ 364	\$ 4,000	\$ 219,242
Total contributions	<u>200</u>	<u>-</u>	<u>-</u>	<u>364</u>	<u>4,000</u>	<u>219,242</u>
Investment earnings:						
Interest	-	-	-	-	-	3,918
Total investment earnings	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,918</u>
Total additions	<u>200</u>	<u>-</u>	<u>-</u>	<u>364</u>	<u>4,000</u>	<u>223,160</u>
Deductions:						
Administrative and general	-	2,299	617	731	3,653	289,840
Total deductions	<u>-</u>	<u>2,299</u>	<u>617</u>	<u>731</u>	<u>3,653</u>	<u>289,840</u>
Excess (deficiency) of total additions over (under) total deductions	200	(2,299)	(617)	(367)	347	(66,680)
Cash and investment fund balance - beginning	<u>684</u>	<u>2,299</u>	<u>617</u>	<u>367</u>	<u>-</u>	<u>604,096</u>
Cash and investment fund balance - ending	<u><u>\$ 884</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 347</u></u>	<u><u>\$ 537,416</u></u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005

	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>State Fees</u>	<u>Inheritance Tax</u>	<u>Surplus Tax</u>	<u>Special Death Benefits</u>	<u>Surplus Dog Tax</u>
Additions:							
Agency fund additions	\$ 381,164	\$ 1,882,930	\$ 212,951	\$ 798,184	\$ 231,333	\$ 2,350	\$ 1,186
Deductions:							
Agency fund deductions	<u>378,824</u>	<u>1,637,920</u>	<u>224,478</u>	<u>734,959</u>	<u>149,578</u>	<u>2,350</u>	<u>1,430</u>
Excess (deficiency) of total additions over (under) total deductions	2,340	245,010	(11,527)	63,225	81,755	-	(244)
Cash and investment fund balance - beginning	<u>7,432</u>	<u>1,403,540</u>	<u>13,769</u>	<u>43,515</u>	<u>70,924</u>	<u>-</u>	<u>244</u>
Cash and investment fund balance - ending	<u>\$ 9,772</u>	<u>\$ 1,648,550</u>	<u>\$ 2,242</u>	<u>\$ 106,740</u>	<u>\$ 152,679</u>	<u>\$ -</u>	<u>\$ -</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	City/Town Court Costs	Tax Distributions	Payroll Withholding	County Escrow - Construction Retainer	Clerk of the Circuit Court	County Treasurer	County Sheriff
Additions:							
Agency fund additions	\$ 18,813	\$ 81,427,994	\$ 3,501,327	\$ 37,853	\$ 9,070,634	\$ 67,777,449	\$ 493,305
Deductions:							
Agency fund deductions	8,789	81,427,994	3,525,262	150,375	9,272,136	74,668,826	493,328
Excess (deficiency) of total additions over (under) total deductions	10,024	-	(23,935)	(112,522)	(201,502)	(6,891,377)	(23)
Cash and investment fund balance - beginning	-	1,013	178,259	137,503	2,873,694	7,531,445	378
Cash and investment fund balance - ending	<u>\$ 10,024</u>	<u>\$ 1,013</u>	<u>\$ 154,324</u>	<u>\$ 24,981</u>	<u>\$ 2,672,192</u>	<u>\$ 640,068</u>	<u>\$ 355</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	County Recorder	Building Commission	County Cash Change	Surtax	Wheel Tax	Congressional Interest
Additions:						
Agency fund additions	\$ 363,378	\$ 298,233	\$ -	\$ 701,777	\$ 57,467	\$ 542
Deductions:						
Agency fund deductions	362,516	298,233	-	700,631	63,377	1,250
Excess (deficiency) of total additions over (under) total deductions	862	-	-	1,146	(5,910)	(708)
Cash and investment fund balance - beginning	25	-	50	(1,146)	7,128	12,471
Cash and investment fund balance - ending	<u>\$ 887</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 1,218</u>	<u>\$ 11,763</u>

WARRICK COUNTY
 COMBINING SCHEDULE OF ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND INVESTMENT BALANCES
 AGENCY FUNDS
 For The Year Ended December 31, 2005
 (Continued)

	Health Department	Park and Recreation Department	Landfill	Riverboat Revenue Sharing	Levy Excess Fund	Total
Additions:						
Agency fund additions	\$ 60,320	\$ 246,514	\$ 756,590	\$ 330,314	\$ 198,646	\$ 168,851,254
Deductions:						
Agency fund deductions	60,300	246,536	756,590	330,314	198,646	175,694,642
Excess (deficiency) of total additions over (under) total deductions	20	(22)	-	-	-	(6,843,388)
Cash and investment fund balance - beginning	277	1,046	300	-	-	12,281,867
Cash and investment fund balance - ending	<u>\$ 297</u>	<u>\$ 1,024</u>	<u>\$ 300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,438,479</u>

WARRICK COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF CAPITAL ASSETS
 For The Year Ended December 31, 2005

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

<u>Primary Government</u>	<u>Ending Balance</u>
Governmental activities:	
Capital assets, not being depreciated:	
Land	\$ 1,498,300
Buildings	19,352,068
Improvements other than buildings	415,558
Machinery and equipment	<u>10,441,844</u>
 Total governmental activities, capital assets not being depreciated	 <u>\$ 31,707,770</u>

WARRICK COUNTY
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF LONG-TERM DEBT
 For The Year Ended December 31, 2005

CAPITAL LEASES

The County has entered into the following capital leases:

<u>Description of Asset</u>	<u>Present Value of Net Minimum Lease Payments</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Judicial Center Building	\$ 8,499,705	\$ 4,929,705	\$ 930,000
Judicial Center Furniture	428,000	197,042	45,648
Highway Dept Salt Storage Bldgs and Bridges	550,000	253,209	58,660
Landfill Mack Rolloff Truck	<u>102,000</u>	<u>67,933</u>	<u>16,120</u>
Total all leases	<u>\$ 9,579,705</u>	<u>\$ 5,447,889</u>	<u>\$ 1,050,428</u>
		<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:			
Bonds payable:			
General obligation bonds:			
Park and Recreation 1992		\$ 375,000	\$ 180,000
Courthouse Bond 1992		<u>355,000</u>	<u>110,000</u>
Total general obligation bonds		<u>\$ 730,000</u>	<u>\$ 290,000</u>
Total governmental activities long-term debt		<u>\$ 6,177,889</u>	<u>\$ 1,340,428</u>

WARRICK COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Auditor
County Building Commission

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

Compliance

We have audited the compliance of the Warrick County (County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal program for the year ended December 31, 2005. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied in all material respects with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2005.

Internal Control Over Compliance

The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
(Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the County's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. In accordance with Indiana Code 5-11-5-1, this report is a part of the public records of the State Board of Accounts and of the office examined.

STATE BOARD OF ACCOUNTS

June 22, 2006

WARRICK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2005

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Pass-Through Indiana Criminal Justice Institute Crime Victim Assistance	16.575	04-VA-158 05-VA-137	\$ 12,083 <u>13,687</u>
Total for program			<u>25,770</u>
Pass-Through Indiana Criminal Justice Institute Byrne Formula Grant Program OVWI Drug Court	16.579	02-DB-048	91,605
Pass-Through Vanderburgh County Prosecuting Attorney Byrne Formula Grant Program Multi-Agency Narcotics Task Force	16.579	04-DB-040	<u>5,600</u>
Total for program			<u>97,205</u>
Pass-Through Indiana Criminal Justice Institute Violence Against Women Formula Grants	16.588	04-ST-061	<u>8,736</u>
Total for federal grantor agency			<u>131,711</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
Pass-Through Indiana Criminal Justice Institute Highway Safety Cluster State and Community Highway Safety Law Enforcement Liaison Officer	20.600	157IN 05-07-01-06 157IN 06-07-01-05	10,833 <u>40,875</u>
Total for program			<u>51,708</u>
Alcohol Traffic Safety and Drunk Driving Prevention Incentive Grants	20.601	154AL 05-03-03-61 OP-06-02-05-31	8,765 <u>2,628</u>
Total for program			<u>11,393</u>
Total for cluster			<u>63,101</u>
Pass-Through Indiana Department of Transportation Highway Planning and Construction	20.205	STP-7087(002)	<u>247,835</u>
Total for federal grantor agency			<u>310,936</u>
<u>U.S. GENERAL SERVICES ADMINISTRATION</u>			
Pass-Through Indiana Secretary of State Election Reform Payments	39.011	HAVA-Section 102	<u>188,328</u>
Total for federal grantor agency			<u>188,328</u>
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
Pass-Through Indiana Secretary of State Help America Vote Act Requirements Payments	90.401	HAVA-Title III	<u>333,672</u>
Total for federal grantor agency			<u>333,672</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WARRICK COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Year Ended December 31, 2005
(Continued)

Federal Grantor Agency/Pass-Through Entity Cluster Title/Program Title/Project Title	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Pass-Through Indiana State Department of Health Centers for Disease Control Investigations and Technical Assistance Bioterrorism Coordinator Survey Participation	93.283	BPRS-A 86 Survey Monies	20,234 <u>16,506</u>
Total for program			<u>36,740</u>
Pass-Through Indiana Family and Social Services Administration Child Support Enforcement	93.563	Collection Incentives Indirect Costs Prosecutor Expense Clerk Expense	78,590 5,158 89,146 <u>12,869</u>
Total for program			<u>185,763</u>
Total for federal grantor agency			<u>222,503</u>
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>			
Pass-Through Indiana Department of Homeland Security Homeland Security Cluster State Domestic Preparedness Equipment Support Program	16.007	FY03 - Part 2 FY03 - Part 1	950 <u>23,916</u>
Total for program			<u>24,866</u>
State Domestic Preparedness Equipment Support Program	97.004	FY04 SHSGP Sub A	<u>26,465</u>
Total for cluster			<u>51,331</u>
Public Assistance Grants	97.036	Disaster No. 1520 Disaster No. 3197	12,155 <u>40,846</u>
Total for program			<u>53,001</u>
Community Emergency Response Teams	97.054	CERT FFY03	<u>1,626</u>
Total for federal grantor agency			<u>105,958</u>
Total federal awards expended			<u>\$ 1,293,108</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

WARRICK COUNTY
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

I. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Warrick County (County) and is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Accordingly, the amount of federal awards expended is based on when the activity related to the award occurs. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

WARRICK COUNTY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I – Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Qualified

Internal control over financial reporting:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Noncompliance material to financial statements noted?	no
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Federal Awards:

Internal control over major programs:

Material weaknesses identified?	no
Reportable conditions identified that are not considered to be material weaknesses?	none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	no
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Identification of Major Programs:

CFDA Number	Name of Federal Program or Cluster
90.401	Help America Vote Act Requirements Payments

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as low-risk auditee?	yes
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Section II – Financial Statement Findings

No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

No matters are reportable.

WARRICK COUNTY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

No matters are reportable.

WARRICK COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 29, 2006, with Richard I. Kixmiller, Auditor; Ray McIntyre, Vice-President of County Council; and Greg Richmond, County Council Member. Our audit disclosed no material items that warrant comment at this time.