

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT

OF

TOWN OF WINDFALL

TIPTON COUNTY, INDIANA

January 1, 2002 to December 31, 2005



FILED
08/04/2006

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OFFICIALS

Office

Official

Term

Clerk-Treasurer

Janis Dever

01-01-96 to 12-31-07

President of the Town Council

Betty Bunch
Joanne Blunck

01-01-00 to 12-31-03
01-01-04 to 12-31-07



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINDFALL, TIPTON COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of the Town of Windfall, for the period of January 1, 2002 to December 31, 2005. The Town's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Town for the years ended December 31, 2002, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

June 13, 2006

TOWN OF WINDFALL
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, FIDUCIARY AND PROPRIETARY FUND TYPES
As Of And For The Years Ended December 31, 2002, 2003, 2004, And 2005

	Cash and Investments		Cash and Investments	
	01-01-02	Receipts	Disbursements	12-31-02
Governmental Funds:				
General	\$ 82,202	\$ 154,757	\$ 172,400	\$ 64,559
Motor Vehicle Highway	16,094	36,790	35,268	17,616
Local Road and Street	20,008	3,784	514	23,278
Law Enforcement Continuing Education	650	215	80	785
Park Donation	2,944	265	-	3,209
Community Service	47	-	-	47
Trash	20,894	38,108	44,883	14,119
Community Center Rent and Expense	1,539	1,745	1,874	1,410
Community Center Donations	29,069	-	-	29,069
County Economic Development Tax	32,575	21,396	-	53,971
Build Indiana Grant - Park	6,350	-	1,935	4,415
Sale of Doggett House	5	4,000	-	4,005
Christmas Decoration Donations	-	1,365	1,319	46
Ordinance Violation	-	11,222	6,017	5,205
Levy Excess	3,702	-	-	3,702
Debt Service	5,591	25,507	25,000	6,098
Cumulative Capital Improvement	16,048	3,291	-	19,339
Cumulative Capital Development	4,654	-	-	4,654
Fiduciary Fund:				
Payroll	1,402	158,112	161,857	(2,343)
Proprietary Funds:				
Water Utility - Operating	757	89,580	89,786	551
Water Utility - Bond and Interest	1,408	-	-	1,408
Water Utility - Customer Deposit	18,822	1,560	517	19,865
Wastewater Utility - Operating	116,684	148,089	120,533	144,240
Wastewater Utility - Bond and Interest	14,739	-	-	14,739
Wastewater Utility - IDOC Sewer Grant	-	24,003	24,003	-
Totals	\$ 396,184	\$ 723,789	\$ 685,986	\$ 433,987

	Cash and Investments		Cash and Investments	
	01-01-03	Receipts	Disbursements	12-31-03
Governmental Funds:				
General	\$ 64,559	\$ 136,991	\$ 149,420	\$ 52,130
Motor Vehicle Highway	17,616	38,578	33,535	22,659
Local Road and Street	23,278	3,629	2,547	24,360
Law Enforcement Continuing Education	785	40	212	613
Park Donation	3,209	26	-	3,235
Community Service	47	-	-	47
Trash	14,119	32,885	37,451	9,553
Community Center Rent and Expense	1,410	2,430	2,848	992
Community Center Donations	29,069	-	-	29,069
County Economic Development Tax	53,971	18,579	19,000	53,550
Build Indiana Grant - Park	4,415	-	387	4,028
Sale of Doggett House	4,005	4,000	6,157	1,848
Riverboat	-	4,502	-	4,502
Christmas Decoration Donations	46	-	-	46
Ordinance Violation	5,205	-	1,704	3,501
General Property Damage & Sale of Truck	-	2,097	2,097	-
Levy Excess	3,702	271	-	3,973
Debt Service	6,098	31,178	24,556	12,720
Cumulative Capital Improvement	19,339	2,574	-	21,913
Cumulative Capital Development	4,654	-	-	4,654
Fiduciary Fund:				
Payroll	(2,343)	135,930	140,433	(6,846)
Proprietary Funds:				
Water Utility - Operating	551	63,663	74,728	(10,514)
Water Utility - Bond and Interest	1,408	-	-	1,408
Water Utility - Customer Deposit	19,865	1,430	559	20,736
Wastewater Utility - Operating	144,240	116,964	156,483	104,721
Wastewater Utility - Bond and Interest	14,739	-	-	14,739
Wastewater Utility - IDOC Sewer Grant	-	15,786	15,786	-
Totals	\$ 433,987	\$ 611,553	\$ 667,903	\$ 377,637

The accompanying notes are an integral part of the schedules.

TOWN OF WINDFALL
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL, FIDUCIARY AND PROPRIETARY FUND TYPES
As Of And For The Years Ended December 31, 2002, 2003, 2004, And 2005
(Continued)

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 52,130	\$ 147,163	\$ 145,493	\$ 53,800
Motor Vehicle Highway	22,659	39,785	39,048	23,396
Local Road and Street	24,360	3,759	3,835	24,284
Law Enforcement Continuing Education	613	60	-	673
Park Donation	3,235	-	-	3,235
Community Service	47	-	-	47
Trash	9,553	24,445	34,799	(801)
Community Center Rent and Expense	992	2,110	1,393	1,709
Community Center Donations	29,069	-	-	29,069
County Economic Development Tax	53,550	17,444	-	70,994
Build Indiana Grant - Park	4,028	-	300	3,728
Sale of Doggett House	1,848	700	-	2,548
Riverboat	4,502	-	-	4,502
Christmas Decoration Donations	46	-	16	30
Ordinance Violation	3,501	320	1,775	2,046
Rainy Day Fund	-	3,396	-	3,396
Monsanto Fund for Storm Alarm	-	9,990	-	9,990
Levy Excess	3,973	-	-	3,973
Debt Service	12,720	24,497	24,500	12,717
Cumulative Capital Improvement	21,913	2,657	-	24,570
Cumulative Capital Development	4,654	-	-	4,654
Fiduciary Fund:				
Payroll	(6,846)	127,527	152,038	(31,357)
Proprietary Funds:				
Water Utility - Operating	(10,514)	137,286	79,098	47,674
Water Utility - Bond and Interest	1,408	-	-	1,408
Water Utility - Customer Deposit	20,736	1,600	1,174	21,162
Wastewater Utility - Operating	104,721	112,952	117,010	100,663
Wastewater Utility - Bond and Interest	14,739	-	-	14,739
Totals	\$ 377,637	\$ 655,691	\$ 600,479	\$ 432,849

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 53,800	\$ 144,444	\$ 146,687	\$ 51,557
Motor Vehicle Highway	23,396	36,372	23,518	36,250
Local Road and Street	24,284	3,722	3,614	24,392
Law Enforcement Continuing Education	673	115	-	788
Park Donation	3,235	-	-	3,235
Community Service	47	-	-	47
Trash	(801)	32,327	41,496	(9,970)
Community Center Rent and Expense	1,709	1,715	2,276	1,148
Community Center Donations	29,069	-	-	29,069
County Economic Development Tax	70,994	16,258	-	87,252
Build Indiana Grant - Park	3,728	-	3,728	-
Sale of Doggett House	2,548	-	3,558	(1,010)
Riverboat	4,502	8,980	-	13,482
Christmas Decoration Donations	30	-	-	30
Ordinance Violation	2,046	-	1,327	719
Rainy Day Fund	3,396	-	-	3,396
Monsanto Fund for Storm Alarm	9,990	-	9,990	-
Fire Truck Fund for V.F.D	-	145,000	145,000	-
Levy Excess	3,973	6,472	-	10,445
Debt Service	12,717	13,826	25,159	1,384
Cumulative Capital Improvement	24,570	2,201	-	26,771
Cumulative Capital Development	4,654	-	-	4,654
Fiduciary Funds:				
Payroll	(31,357)	36,411	165,002	(159,948)
Larry Elston 6 month Insurance Plan	-	569	-	569
Proprietary Funds:				
Water Utility - Operating	47,674	102,040	46,319	103,395
Water Utility - Bond and Interest	1,408	-	-	1,408
Water Utility - Customer Deposit	21,162	1,600	5	22,757
Wastewater Utility - Operating	100,663	126,380	101,521	125,522
Wastewater Utility - Bond and Interest	14,739	-	-	14,739
Totals	\$ 432,849	\$ 678,432	\$ 719,200	\$ 392,081

The accompanying notes are an integral part of the schedules.

TOWN OF WINDFALL
NOTES TO SCHEDULES

Note 1. Introduction

The Town was established under the laws of the State of Indiana. The Town provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Town uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Town in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Town on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Town to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TOWN OF WINDFALL
NOTES TO SCHEDULES
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Town contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the Town authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

Note 7. Long-Term Debt

The Town has entered into various debts such as bonds for Wastewater Utility Expansion, a loan for Wastewater Utility Improvements, and a capital lease for a Community Center. The outstanding principal at December 31, 2005, was \$275,462, \$266,000, and \$330,598, respectively.

TOWN OF WINDFALL
EXAMINATION RESULTS AND COMMENTS

OFFICIAL BOND

The official bond on file in the Tipton County Recorder's Office for the Windfall Clerk-Treasurer was written as payable to "The Town of Windfall". The officials were advised that all official bonds shall be payable to the "State of Indiana".

Indiana Code 5-4-1-10 states in part: "All official bonds shall be payable to the state of Indiana . . ."

BOND ORDINANCE PROVISIONS

Wastewater Utility bond ordinances 1-17-84 and 200-2 provide for the payment of debt from the Bond and Interest Fund and provide for monthly transfers to the Bond Sinking Fund (Bond and Interest Fund plus the Debt Reserve Fund). The Operating Fund paid the debt requirements and no monthly transfers were made during the audit period.

Each governmental unit is responsible for complying with the ordinances, resolutions, and policies it adopts. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Page 51-9)

PAYROLL DEDUCTIONS

Payments were made to Town Council members without payroll deductions for taxes. These payments were reported to the Internal Revenue Service on Form 1099 Miscellaneous.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings, and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

PENALTIES, INTEREST AND OTHER CHARGES

Penalties and interest totaling \$542.35 were paid to the Internal Revenue Service on July 22, 2005, for the period ending December 13, 2004. Also, during 2005, \$134.67 in penalties and interest was paid to the Indiana Department of Revenue for late filing/paying of state and county withholding taxes for April and May 2005.

Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Failure to pay claims or remit taxes in a timely manner could be an indicator of serious financial problems which should be investigated by the governmental unit.

Additionally officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the governmental unit.

Any penalties, interest or other charges paid by the governmental unit may be the personal obligation of the responsible official or employee.

(Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

TOWN OF WINDFALL
EXAMINATION RESULTS AND COMMENTS
(Continued)

ANNUAL REPORT

Annual reports for 2004 and 2005 were not presented for audit.

Indiana Code 5-3-1-3(a) states in part: "Within sixty (60) days after the expiration of each calendar year, the fiscal officer of each civil city and town in Indiana shall publish an annual report of the receipts and expenditures of the city or town . . ."

CERTIFIED REPORT NOT FILED

The town did not file a certified report of compensation of officers and employees (Form 100-R or its equivalent) with the State Board of Accounts for the year 2004.

Indiana Code 5-11-13-1 states, in part: "Every state, county, city, town, township, or school official . . . shall during the month of January of each year prepare, make, and sign a written or printed certified report, correctly and completely showing the names and addresses of each and all officers, employees, and agents . . . and the respective duties and compensation of each, and shall forthwith file said report in the office of the state examiner of the state board of accounts."

OVERDRAWN FUND BALANCES

Funds were overdrawn at December 31, as follows:

<u>Fund</u>	<u>12-31-02</u>	<u>12-31-03</u>	<u>12-31-04</u>	<u>12-31-05</u>
Payroll Fund	\$ 2,343	\$ 6,846	\$ 31,357	\$ 59,948
Water Utility - Operating Fund	-	10,514	-	-
Trash Fund	-	-	801	9,970
Sale of Doggett House Fund	-	-	-	1,010

The fund balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

CAPITAL ASSET RECORDS

The City and its Utilities do not maintain detailed records of capital assets. Information presented for examination did not indicate an inventory of fixed assets using Form 211.

Every governmental unit should have a complete inventory of all capital assets owned which reflect their acquisition value. Such inventory should be recorded in the Capital Assets Ledger form. A complete inventory should be taken every year for good internal control and for verifying account balances carried in the accounting records. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

TOWN OF WINDFALL
EXAMINATION RESULTS AND COMMENTS
(Continued)

TEMPORARY EMPLOYEES

During 2005, there were two part-time, temporary employees who were paid on an hourly rate basis, through payroll; however, the positions or pay rate were not included in the salary ordinance or resolution, as follows:

<u>Year</u>	<u>Employee</u>	<u>Position</u>	<u>Amount Per Salary Ordinance</u>	<u>Actual Amount Paid</u>
2005	Buster, Cory M	Temporary	\$ -	\$ 3,155.50
2005	Ploughe, Joseph D.	Temporary	-	2,877.75

All compensation and benefits paid to officials and employees must be included in the labor contract, salary ordinance, resolution or salary schedule adopted by the governing body unless otherwise authorized by statute. Compensation should be made in a manner that will facilitate compliance with state and federal reporting requirements. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

COMPENSATION

The Town of Windfall (including the Water and Wastewater utilities), pays it's officials (except Town Board Members) and employees weekly. In 2004, the annual salaries were divided by fifty-two (normal number of weekly payrolls); however, because of the way the paydays fell, there were actually fifty-three paydays in 2004, resulting in all officials (except Town Board Members) and employees being overpaid by one week's salary, with a combined total of \$2,572.02.

<u>Year</u>	<u>Employee Name</u>	<u>Position</u>	<u>Salary Ordinance Amount</u>	<u>Amount Actually Paid</u>	<u>Amount Overpaid</u>
2004	Clerk-Treasurer	Dever, Janis L.	\$18,705.42	\$ 19,065.69	\$ 360.27
2004	Town Marshal	Chapman, Raymond G.	28,100.00	28,640.14	540.14
2004	Laborer No. 2	Elston, Larry	22,300.00	22,729.05	429.05
2004	Laborer No. 1	Brown, Roy I.	27,500.00	28,029.05	529.05
2004	Utility Superintendent	Cooper, Terry J.	37,813.25	38,526.76	713.51

The Clerk-Treasurer was requested to reimburse the Town for the overpayment of her salary. (See Summary, page 14)

The 2004 salary ordinance was amended to allow for the additional amounts paid to the other listed employees.

All compensation and benefits paid to officials and employees must be included in the labor contract, salary ordinance, resolution or salary schedule adopted by the governing body unless otherwise authorized by statute. Compensation should be made in a manner that will facilitate compliance with state and federal reporting requirements. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

TOWN OF WINDFALL
EXAMINATION RESULTS AND COMMENTS
(Continued)

Compensation of all town officers and employees shall be fixed by an ordinance of the town council, and for other than elected town officials, this compensation may be changed by another ordinance of the town council at any time. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

CONDITION OF RECORDS

During the period examined, the following deficiencies were noted in the records of the Town of Windfall:

1. Records were not posted during parts of 2004 and 2005. Numerous omissions of checks were noted during 2005. Fund balances were not maintained during 2005.
2. Bank reconcilements were not completed during the period December 2004 through December 2005.
3. Water Utility Consumer Deposit record was not reconciled to the cash journal.
4. Appropriation ledger was not posted completely for the period September 2005 through December 2005.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories..."

At all times the manual records, subsidiary ledgers, control ledger, and reconciled bank balance should agree. If the reconciled bank balance is less than the subsidiary or control ledgers, then the responsible official or employee may be held personally responsible for the amount needed to balance the fund. (Accounting and Uniform Compliance Guidelines Manual for Cities and Towns, Chapter 7)

TOWN OF WINDFALL
EXIT CONFERENCE

The contents of this report were discussed on June 15, 2006, with Janis Dever, Clerk-Treasurer; and Lonnie Kinder, Town Council Member. The official response has been made a part of this report and may be found on pages 13 through 15.

THE CIVIL TOWN OF
WINDFALL CITY
WINDFALL, INDIANA 46076

JULY 11, 2006

RECEIVED

JUL 13 2006

STATE BOARD OF ACCOUNTS

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET,
ROOM E-418
INDIANAPOLIS, INDIANA 46204-2738

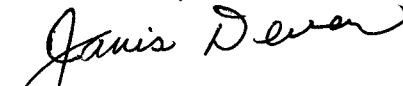
STATE BOARD OF ACCOUNTS:

I HAVE HAD MY RECORDS REVIEWED BY THE BOARD OF ACCOUNTS AND FOUND THAT I HAVE SOME ERRORS ON MY PAYROLL ORDINANCE. I HAVE HAD TO BE OUT OF MY OFFICE FOR SEVERAL WEEKS DUE TO ACCIDENTS & ILLNESS. I HAD A TEMPORARY PERSON IN HERE TO TAKE CARE OF BILLING AND PAYMENTS AND DID NOT KNOW I NEEDED TO AMEND THE PAYROLL ORDINANCE. I ALSO HAD A WORKER ON THE STREET DEPARTMENT THAT WAS VERY ILL AND HAD TO HAVE A HEART TRANSPLANT AND I FAILED TO GET HIS REPLACEMENT ON THE SALARY ORDINANCE

I FAILED TO REALIZE THAT I HAD AN EXTRA PAYROLL IN THE YEAR 2005. I AM GOING TO MAKE A RETRO AMENDMENT TO THE 2005 SALARY ORDINANCE TO STATE THAT THIS IS A WEEKLY SALARY FOR EMPLOYEES AND FOR COMPENSATION FOR THE TEMPORARY HELP. THAT WE HAD TO HAVE. I REALIZE THAT I BEING AN ELECTED OFFICIAL WILL HAVE TO REPAY MY SALARY IN THE AMOUNT OF \$360.27. I HOPE THIS WILL TAKE CARE OF THE OTHERS ON THE PAYROLL.

I AM SO SORRY FOR THIS INCONVIENCE AND HOPE TO HAVE THIS PROBLEM TAKEN CARE OF.

SINCERELY,



JANIS DEVER,
CLERK TREAS,
TOWN OF WINDFALL

CC TO RICK COLE
P. O. BOX 757,
KOKOMO, IN. 46903-0757

NOTICE IS HERBY GIVEN TO THE TAXPAYERS OF THE TOWN OF WINDFALL THAT THIS IS AN AMENDMENT TO THE SALARY ORDINANCE FOR THE YEAR 2005. IT SHOULD HAVE STATED THAT THIS IS A WEEKLY SALARY FOR ALL EMPLOYEES STATED EXCEPT THE TOWN COUNCIL AND THAT THE PART TIME HELP JOE PLOUGHE (FOR JANIS DEVER) CLERK TREAS. AND CORY BUSTER (FOR LARRY ELSTON) SHOULD HAVE BEEN LISTED FOR COMPENSATION.

JOE PLOUGHE \$9.00 AN HOUR DIVIDED BETWEEN GENERAL, WATER & SEWER.

CORY BUSTER \$6.00 AN HOUR DIVIDED BETWEEN MVH & WATER

THIS ORDINANCE WILL BE IN EFFECT JULY 11, 2006 AFTER BEING SIGNED BY TOWN COUNCIL.

COMMON COUNCIL

Joanne Blunck

JOANNE BLUNCK, PRESIDENT

F. Elaine Stout

F. ELAINE STOUT

Lonnie Kinder

LONNIE KINDER

Weldon M Retherford

WELDON MAX RETHERFORD

ATTEST:

Janis Dever

JANIS DEVER, CLERK TREAS.

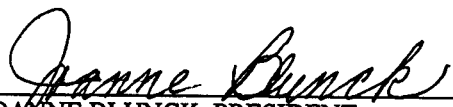
NOTICE IS HEREBY GIVEN TO THE TAXPAYERS OF THE TOWN OF WINDFALL OF THE PROPOSED SALARY ORDINANCE FOR THE YEAR 2005. TOWN OF WINDFALL, IN., TIPTON COUNTY, THE LEGAL AND SAID OFFICERS OF THE TOWN OF WINDFALL MET ON SEPTEMBER 7, 2004 AT 7:00 P.M. THE COUNCIL WAS IN AGREEMENT THAT THE SALARIES FOR THE YEAR 2005 WOULD BE AS FOLLOWS:

	<u>GENERAL</u>	<u>MVH</u>	<u>WATER</u>	<u>SEWER</u>
COMMON COUNCIL \$11,200.00	\$5,600.00		\$2,800.00	\$2,800.00
CLERK TREASURER \$20,705.34	\$6,901.81		\$6,901.81	\$6,901.81
TOWN MARSHALL \$30,100.00	\$30,100.00			
LABORER #2 (LARRY) \$25,300.00		\$12,650.00	\$12,650.00	
STREET SUPERINTENDENT \$8,830.72				
LABORER #1 (ROY) \$28,415.36		\$16,480.91	\$11,934.45	
SUPERINTENDENT (TERRY) WATER & SEWER \$39,813.25		\$4,379.46	\$6,370.12	\$29,063.67

THE SALARY OF STREET SUPERINTENDENT WILL BE DIVIDED BETWEEN THE WATER & SEWER SUPERINTENDENT AND LABORER #1. WATER & SEWER SUPERINTENDENT \$4,415.36 AND LABORER #1 \$4,415.36.


THIS SALARY ORDINANCE WILL BE IN FULL FORCE FOR THE YEAR 2005 FOLLOWING ITS SIGNING AND PASSAGE OF THE COMMON COUNCIL OF THE TOWN OF WINDFALL.

COMMON COUNCIL




 JOANNE BLUNCK, PRESIDENT

 F. ELAINE STOUT



 LONNIE KINDER

ATTEST:



 JANIS DEVER, CLERK TREASURER



 WELDON MAX RETHERFORD

TOWN OF WINDFALL
SUMMARY OF CHARGES AND COLLECTIONS

<u>Description</u>	<u>Charges</u>	<u>Collections</u>	<u>Balance Due</u>
Overpayment of Compensation: Janis L. Dever	\$ 360.27	\$	\$ 360.27
Paid by Janis L. Dever, Clerk-Treasurer, July 18, 2006, Receipt No. 7522	<u> </u>	<u>360.27</u>	<u> </u>
Totals	<u>\$ 360.27</u>	<u>\$ 360.27</u>	<u>\$ -</u>