

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT
OF
ROSS TOWNSHIP
CLINTON COUNTY, INDIANA
January 1, 2003 to December 31, 2005



FILED
7/28/06

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials	2
Independent Accountant's Report	3
Schedules of Receipts, Disbursements, and Cash and Investment Balances.....	4
Notes to Schedules	5
Exit Conference.....	6

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Carl C. Seest	01-01-03 to 12-31-06
Chairman of the Township Board	Mike Beard	01-01-03 to 12-31-03
	Gene Gangwer	01-01-04 to 12-31-04
	Matt McClain	01-01-05 to 07-28-05
	Vacant	07-29-05 to 08-15-05
	Daniel Lahrman	08-16-05 to 12-31-06



STATE OF INDIANA
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF ROSS TOWNSHIP, CLINTON COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Ross Township (Township), for the period of January 1, 2003 to December 31, 2005. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

June 20, 2006

ROSS TOWNSHIP, CLINTON COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2003, 2004, And 2005

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	\$ 208,595	\$ 30,136	\$ 13,539	\$ 225,192
Dog	628	365	329	664
Township Assistance	12,818	1,415	3,594	10,639
Firefighting	82,635	7,000	15,185	74,450
Cemetery	12,691	88	360	12,419
Federal Revenue Sharing	18,627	129	-	18,756
Cumulative Fire	102,750	5,986	-	108,736
Totals	<u>\$ 438,744</u>	<u>\$ 45,119</u>	<u>\$ 33,007</u>	<u>\$ 450,856</u>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 225,192	\$ 54,366	\$ 13,143	\$ 266,415
Dog	664	414	802	276
Township Assistance	10,639	8,781	4,569	14,851
Firefighting	74,450	28,729	16,168	87,011
Cemetery	12,419	55	406	12,068
Rainy Day	-	2,737	-	2,737
Federal Revenue Sharing	18,756	81	-	18,837
Cumulative Fire	108,736	23,000	-	131,736
Totals	<u>\$ 450,856</u>	<u>\$ 118,163</u>	<u>\$ 35,088</u>	<u>\$ 533,931</u>

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 266,415	\$ 50,289	\$ 12,951	\$ 303,753
Dog	276	353	10	619
Township Assistance	14,851	131	4,288	10,694
Firefighting	87,011	20,014	32,754	74,271
Cemetery	12,068	121	450	11,739
Rainy Day	2,737	-	-	2,737
Federal Revenue Sharing	18,837	18	18,855	-
Cumulative Fire	131,736	16,110	-	147,846
Totals	<u>\$ 533,931</u>	<u>\$ 87,036</u>	<u>\$ 69,308</u>	<u>\$ 551,659</u>

The accompanying notes are an integral part of the schedules.

ROSS TOWNSHIP, CLINTON COUNTY
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ROSS TOWNSHIP, CLINTON COUNTY
EXIT CONFERENCE

The contents of this report were discussed on June 20, 2006, with Carl C. Seest, Trustee. Our examination disclosed no material items that warrant comment at this time.