

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

AUDIT REPORT

OF

COUNTY TREASURER

JAY COUNTY, INDIANA

January 1, 2005 to December 31, 2005



FILED
7/21/06

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COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Treasurer	Frances Milthaler	01-01-05 to 12-31-08
President of the County Council	Jack E. Houck Marilyn Coleman	01-01-05 to 12-31-05 01-01-06 to 12-31-06
President of the Board of County Commissioners	Milo M. Miller, Jr.	01-01-05 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

TO: THE OFFICIALS OF JAY COUNTY, INDIANA

We have audited the records of the County Treasurer for the period from January 1, 2005 to December 31, 2005, and certify that the records and accountability for cash and other assets are satisfactory to the best of our knowledge and belief, except as stated in the Audit Result and Comment. The financial transactions of this office are reflected in the Annual Report of Jay County for the year 2005.

STATE BOARD OF ACCOUNTS

May 22, 2006

COUNTY TREASURER
JAY COUNTY
AUDIT RESULT AND COMMENT

BANK ACCOUNT RECONCILIATIONS

Depository reconciliations of the fund balances to the bank account balances were prepared for checking accounts, but not for other bank accounts.

Indiana Code 5-13-6-1(e) states in part: "All local investment officers shall reconcile at least monthly the balance of public funds, as disclosed by the records of the local officers, with the balance statements provided by the respective depositories."

COUNTY TREASURER
JAY COUNTY
EXIT CONFERENCE

The contents of this report were discussed on May 22, 2006, with Frances Milthaler, County Treasurer; Milo M. Miller, Jr., President of the Board of County Commissioners; and Marilyn Coleman, President of the County Council. The officials concurred with our audit finding.