

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT
OF

PORTER COUNTY SOIL AND WATER
CONSERVATION DISTRICT
PORTER COUNTY, INDIANA

January 1, 2002 to December 31, 2005



FILED
7/21/06

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials	2
Independent Accountant's Report	3
Schedules of Receipts, Disbursements, and Cash and Investment Balances.....	4
Notes to Schedules	5
Examination Results and Comments:	
Prescribed Forms	6
Posting Ledgers.....	6
Exit Conference.....	7

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Administrative Assistant	Alice-Caroline Deardorff	01-01-02 to 12-31-06
Secretary-Treasurer	John H. Wyckoff Mary Alice Dolhover	01-01-02 to 12-31-04 01-01-05 to 12-31-06
Chairman of the Board of Supervisors	Keith Gustafson James Lambert	01-01-02 to 12-31-05 01-01-06 to 12-31-06



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STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF THE PORTER COUNTY SOIL AND WATER
CONSERVATION DISTRICT, PORTER COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of the Porter County Soil and Water Conservation District (District), for the period of January 1, 2002 to December 31, 2005. The District's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the District for the years ended December 31, 2002, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

June 15, 2006

PORTER COUNTY SOIL AND WATER CONSERVATION DISTRICT
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Years Ended December 31, 2002, 2003, 2004, And 2005

	Cash and Investments 01-01-02	Receipts	Disbursements	Cash and Investments 12-31-02
Governmental Fund:				
General	\$ 13,103	\$ 30,280	\$ 39,530	\$ 3,853
Fiduciary Fund:				
Trust	<u>103,680</u>	<u>47,341</u>	<u>58,576</u>	<u>92,445</u>
Totals	<u>\$ 116,783</u>	<u>\$ 77,621</u>	<u>\$ 98,106</u>	<u>\$ 96,298</u>

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Fund:				
General	\$ 3,853	\$ 109,979	\$ 26,736	\$ 87,096
Fiduciary Fund:				
Trust	<u>92,445</u>	<u>48,732</u>	<u>130,046</u>	<u>11,131</u>
Totals	<u>\$ 96,298</u>	<u>\$ 158,711</u>	<u>\$ 156,782</u>	<u>\$ 98,227</u>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Fund:				
General	\$ 87,096	\$ 21,957	\$ 26,466	\$ 82,587
Fiduciary Fund:				
Trust	<u>11,131</u>	<u>79</u>	<u>11,210</u>	<u>-</u>
Totals	<u>\$ 98,227</u>	<u>\$ 22,036</u>	<u>\$ 37,676</u>	<u>\$ 82,587</u>

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Fund:				
General	<u>\$ 82,587</u>	<u>\$ 18,614</u>	<u>\$ 27,630</u>	<u>\$ 73,571</u>

The accompanying notes are an integral part of the schedules.

PORTER COUNTY SOIL AND WATER CONSERVATION DISTRICT
NOTES TO SCHEDULES

Note 1. Introduction

The District was established under the laws of the State of Indiana. The District operates under a Board of Supervisors form of government and provides soil and water conservation services.

Note 2. Fund Accounting

The District uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the District to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PORTER COUNTY SOIL AND WATER CONSERVATION DISTRICT
EXAMINATION RESULTS AND COMMENTS

PRESCRIBED FORMS

As stated in prior audit reports, the following prescribed or approved form was not in use: General Form 353 – Check.

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 10)

POSTING LEDGERS

As stated in prior audit reports, the Ledger of Receipts, Disbursements and Balances were maintained in pencil. The ledgers are copied after all records are reconciled so that they are permanent.

All entries in the Ledger of Receipts, Disbursements, and Balances should be made in permanent ink. (Accounting and Uniform Compliance Guidelines Manual for Special Districts, Chapter 22)

PORTER COUNTY SOIL AND WATER CONSERVATION DISTRICT
EXIT CONFERENCE

The contents of this report were discussed on June 15, 2006, with James Lambert, Chairman of the Board of Supervisors; Mary Alice Dolhover, Secretary-Treasurer; and Alice-Caroline Deardorff, Administrative Assistant. The officials concurred with our findings.