

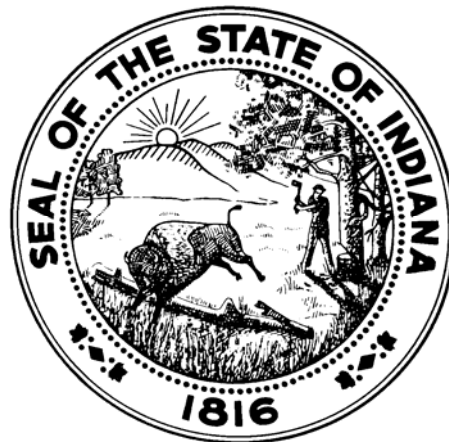
**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

EXAMINATION REPORT

OF

PIKE COUNTY, INDIANA

January 1, 2005 to December 31, 2005



**FILED**  
7/19/06



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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Sharon Booth	01-01-03 to 12-31-06
Treasurer	Nyla Willis	01-01-05 to 12-31-08
Clerk	Shirley A. VanMeter	01-01-05 to 12-31-08
Sheriff	G. Todd Meadors	01-01-03 to 12-31-06
Recorder	Tom Edrington	01-01-03 to 12-31-06
President of the Board of County Commissioners	Stephen Stidd	01-01-05 to 12-31-06
President of the County Council	Brian Davis	01-01-05 to 12-31-06



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF PIKE COUNTY, INDIANA

We have examined the schedule of receipts, disbursements, and cash and investment balances of Pike County (County), for the period of January 1, 2005 to December 31, 2005. The County's management is responsible for the schedule. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedule referred to above presents fairly, in all material respects, the cash transactions of the County for the year ended December 31, 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

June 7, 2006

PIKE COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Year Ended December 31, 2005

	Cash and		Cash and	
	Investments	Receipts	Disbursements	Investments
	01-01-05			12-31-05
Governmental Funds:				
General	\$ 3,338,102	\$ 5,587,162	\$ 5,296,794	\$ 3,628,470
County Highway	474,783	1,570,724	1,652,826	392,681
County Health	51,227	90,268	99,598	41,897
Local Road and Street	34,829	141,080	155,983	19,926
Property Reassessment	589,994	129,821	253,589	466,226
Accident Report	2,390	688	720	2,358
Firearms Training	1,140	2,443	1,861	1,722
Park and Recreation	440,350	339,417	284,551	495,216
Election and Registration	119,074	72,794	19,825	172,043
Surveyor's Corner Perpetuation	31,317	4,175	-	35,492
Supplemental Adult Probation Services	51,380	64,509	54,463	61,426
Supplemental Juvenile Probation Services	7,310	4,051	3	11,358
County Extradition	7	-	-	7
Recorder's Record Perpetuation	91,634	25,145	15,667	101,112
Document Storage Fee	200	-	-	200
Clerk's Records Perpetuation	9,340	4,670	3,966	10,044
Local Planning and Right to Know	45,100	43,096	40,017	48,179
County Law Enforcement Continuing Education	2,614	245	-	2,859
County User Fee	33,695	4,806	540	37,961
Local Health Maintenance	15,406	18,865	27,622	6,649
Sheriff's Commissary	42,857	117,652	102,820	57,689
Family and Children Services	811,442	1,353,826	1,297,420	867,848
CPRT	73,631	77,789	80,811	70,609
Supplemental Public Defender	52,136	22,593	72,106	2,623
Guardian Ad Litem/CASA	9,296	100	-	9,396
County Drug Free Community	16,783	29,249	25,131	20,901
Dare Donation	2,025	-	87	1,938
County Road 475 North	792	-	-	792
Old State Road 64	2,239	-	-	2,239
Donations	13,190	89,000	85,992	16,198
County Corrections	64,237	10,517	19,620	55,134
Jury Pay	8,620	4,404	-	13,024
Plat Book	13,294	4,775	1,485	16,584
Pretrial Diversion	12,984	75,220	43,027	45,177
Donation #4	-	4,000	4,000	-
Emergency Telephone	44,683	101,521	119,544	26,660
Manned Sites	-	53,500	49,334	4,166
Wireless E-911	65,624	83,297	63,393	85,528
Reverse 911	-	29,346	10,225	19,121
Health Immunization Grant	669	-	-	669
Victim Assistance	5,408	7,641	14,309	(1,260)
Law Enforcement Assistance	52	-	-	52
LHMF Tobacco Settlement	45,254	42,035	38,210	49,079
Tobacco Coalition	-	3,302	3,302	-
County Sales Disclosure	4,593	1,370	298	5,665
Adult Probation Fee	11,650	10,423	7,010	15,063
Donations #6	-	1,700	1,700	-
Community Emergency Grant	1	-	-	1
Seizure Fund	2,592	-	2,520	72
Rainy Day	168,409	-	-	168,409
Bio-Terrorism	16,482	49,804	58,437	7,849

The accompanying notes are an integral part of the schedules.

PIKE COUNTY  
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES  
As Of And For The Year Ended December 31, 2005  
(Continued)

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds Continued):				
Homeland Security Grant	2,802	-	2,802	-
FEMA Grant	1,288	-	1,288	-
Adult Interstate Fee	-	150	150	-
Cumulative Bridge	453,690	385,307	277,920	561,077
Cumulative Capital Development	115,793	137,735	120,635	132,893
CEDIT	1,128,616	679,044	898,655	909,005
Fiduciary Funds:				
Landfill Closure Trust	25,382	-	755	24,627
Congressional Principal	17,879	-	1,072	16,807
Coleman Cemetery Principal	5,000	-	-	5,000
Coleman Cemetery Interest	5,491	61	700	4,852
Thornton Trust Principal	1,000	-	-	1,000
Thornton Trust Interest	2,347	-	-	2,347
Prosecutor's Drug Buy Trust	1,385	318	315	1,388
Tax Sale Redemption	2,042	37,371	39,413	-
Tax Sale Surplus	23,370	163,189	83,984	102,575
Education Plate Fee	-	2,044	2,044	-
Riverboat Revenue Sharing	-	80,947	23,193	57,754
State Fees	3,631	39,362	37,002	5,991
Inheritance Tax	42,763	194,113	224,586	12,290
Surplus Tax	125,658	38,092	58,590	105,160
Congressional Interest	13,893	1,158	665	14,386
City/Town Court Costs	3,688	5,951	5,951	3,688
Tax Distributions	38	16,462,323	16,428,267	34,094
Payroll Withholdings	28,815	1,726,013	1,551,440	203,388
Welfare Trust	2,871	200	129	2,942
Special Road Bond	10,075	-	-	10,075
Doctor Medical/Dental Payments	105	22,483	21,707	881
County Probation	6,159	66,636	68,328	4,467
Sheriff's Extradition	310	354	64	600
EMS	29,697	285,870	283,547	32,020
Health Department	814	21,993	21,764	1,043
County Prosecutor	-	34,532	34,532	-
County Sheriff	-	11,172	11,172	-
Clerk of the Circuit Court	305,664	1,809,314	1,781,873	333,105
Sheriff's Inmate Trust	1,835	134,483	134,485	1,833
County Recorder	50	79,275	79,275	50
Park and Recreation Department	105	153,003	152,563	545
County Treasurer	121,645	20,931,191	20,892,640	160,196
Totals	<u>\$ 9,312,736</u>	<u>\$ 53,780,707</u>	<u>\$ 53,250,312</u>	<u>\$ 9,843,131</u>

The accompanying notes are an integral part of the schedules.

PIKE COUNTY  
NOTES TO SCHEDULE

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PIKE COUNTY  
NOTES TO SCHEDULE  
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The District contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the District authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund  
Harrison Building, Room 800  
143 West Market Street  
Indianapolis, IN 46204  
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

Note 7. Long-Term Debt

The County has entered into various debts such as a loan for courthouse renovation and capital leases for a jail and highway equipment. The outstanding principal at December 31, 2005, was \$317,351 and \$450,018, respectively.

PIKE COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on June 9, 2006, with Sharon Booth, Auditor; Stephen Stidd, President of the Board of County Commissioners; and Brian Davis, President of the County Council.