

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2765**

EXAMINATION REPORT  
OF  
PERRY TOWNSHIP  
MIAMI COUNTY, INDIANA  
January 1, 2003 to December 31, 2005



**FILED**  
7/18/06



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OFFICIALS

Office

Official

Term

Trustee

Jerry D. Klein

01-01-03 to 12-31-06

Chairman of the  
Township Board

Colleen K. Click

01-01-03 to 12-31-06



**STATE OF INDIANA**  
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF PERRY TOWNSHIP, MIAMI COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Perry Township (Township), for the period of January 1, 2003 to December 31, 2005. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2003, 2004, and 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

April 27, 2006

PERRY TOWNSHIP, MIAMI COUNTY  
 SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 As Of And For The Years Ended December 31, 2003, 2004, And 2005

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	\$ 14,098	\$ 14,365	\$ 7,908	\$ 20,555
Dog	-	394	376	18
Township Assistance	7,943	3,961	3,431	8,473
Firefighting	17,241	14,908	8,218	23,931
Cemetery	-	3,222	-	3,222
Levy Excess	148	-	-	148
Totals	<u>\$ 39,430</u>	<u>\$ 36,850</u>	<u>\$ 19,933</u>	<u>\$ 56,347</u>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 20,555	\$ 8,912	\$ 8,151	\$ 21,316
Dog	18	115	-	133
Township Assistance	8,473	2,639	4,264	6,848
Firefighting	23,931	14,035	10,494	27,472
Cemetery	3,222	19	-	3,241
Levy Excess	148	-	-	148
Totals	<u>\$ 56,347</u>	<u>\$ 25,720</u>	<u>\$ 22,909</u>	<u>\$ 59,158</u>

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 21,316	\$ 10,543	\$ 8,659	\$ 23,200
Dog	133	184	-	317
Township Assistance	6,848	4,329	5,672	5,505
Firefighting	27,472	12,804	9,965	30,311
Cemetery	3,241	43	-	3,284
Levy Excess	148	1,061	-	1,209
Totals	<u>\$ 59,158</u>	<u>\$ 28,964</u>	<u>\$ 24,296</u>	<u>\$ 63,826</u>

The accompanying notes are an integral part of the schedules.

PERRY TOWNSHIP, MIAMI COUNTY  
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PERRY TOWNSHIP, MIAMI COUNTY  
EXAMINATION RESULTS AND COMMENTS

FEDERAL AND STATE AGENCIES - COMPLIANCE REQUIREMENTS

The Township paid \$600 or more for Cemetery Care and Township rent in 2003, 2004, and 2005. No Federal Form 1099 were issued for these payments as required by the Internal Revenue Service.

Political subdivisions are required to comply with all grant agreements, rules, regulations, bulletins, directives, letters, letter rulings and filing requirements concerning reports and other procedural matters of federal and state agencies, including opinions of the Attorney General of the State of Indiana, and court decisions. Governmental units should file accurate reports required by federal and state agencies. Noncompliance may require corrective action. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

Each governmental unit is responsible for compliance with all rules, regulations, guidelines, and directives of the Internal Revenue Service and the Indiana Department of Revenue. All questions concerning taxes should be directed to these agencies. (Accounting and Uniform Compliance Guidelines Manual for Townships, Chapter 13)

PRESCRIBED FORMS

The following prescribed form was not in use:

General Form 350 – Investment Register

Officials and employees are required to use State Board of Accounts prescribed or approved forms in the manner prescribed. (Accounting and Uniform Compliance Guidelines Manual for Township, Chapter 13)

PERRY TOWNSHIP, MIAMI COUNTY  
EXIT CONFERENCE

The contents of this report were discussed on April 27, 2006, with Jerry D. Klein, Trustee. The official concurred with our findings.