

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765

EXAMINATION REPORT
OF
INDIAN CREEK TOWNSHIP
MONROE COUNTY, INDIANA
January 1, 2000 to December 31, 2004



FILED
7/7/06

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Officials	2
Independent Accountant's Report	3
Schedules of Receipts, Disbursements, and Cash and Investment Balances.....	4
Notes to Schedules	5
Examination Results and Comments:	
Appropriations.....	6
Official Bond	6
Exit Conference.....	7

OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Samuel Hollingsworth Linda Hollingsworth	01-01-99 to 04-16-05 04-17-05 to 12-31-06
Chairman of the Township Board	Michael Lewis Beverly Booker Cheryl Munson Michael Lewis Sandra Cooper	01-01-00 to 12-31-00 01-01-01 to 12-31-01 01-01-02 to 12-31-02 01-01-03 to 12-31-04 01-01-05 to 12-31-06



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF INDIAN CREEK TOWNSHIP, MONROE COUNTY, INDIANA

We have examined the schedules of receipts, disbursements, and cash and investment balances of Indian Creek Township (Township), for the period of January 1, 2000 to December 31, 2004. The Township's management is responsible for the schedules. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedules referred to above present fairly, in all material respects, the cash transactions of the Township for the years ended December 31, 2000, 2001, 2002, 2003, and 2004, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

April 18, 2006

INDIAN CREEK TOWNSHIP, MONROE COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL FUND TYPES
As Of And For The Years Ended December 31, 2000, 2001, 2002, 2003, And 2004

	Cash and Investments 01-01-00	Receipts	Disbursements	Cash and Investments 12-31-00
Governmental Funds:				
General	\$ 7,359	\$ 28,943	\$ 16,293	\$ 20,009
Dog	439	150	394	195
Township Assistance	5,932	2,959	3,417	5,474
Firefighting	30,378	30,818	30,000	31,196
Park and Recreation	-	1,479	31	1,448
Fire Debt	3,348	-	3,348	-
COIT Special Distribution	16,086	-	16,086	-
Totals	<u>\$ 63,542</u>	<u>\$ 64,349</u>	<u>\$ 69,569</u>	<u>\$ 58,322</u>

	Cash and Investments 01-01-01	Receipts	Disbursements	Cash and Investments 12-31-01
Governmental Funds:				
General	\$ 20,009	\$ 31,159	\$ 14,107	\$ 37,061
Dog	195	164	-	359
Township Assistance	5,474	2,802	2,098	6,178
Firefighting	31,196	30,135	30,000	31,331
Park and Recreation	1,448	1,207	220	2,435
Totals	<u>\$ 58,322</u>	<u>\$ 65,467</u>	<u>\$ 46,425</u>	<u>\$ 77,364</u>

	Cash and Investments 01-01-02	Receipts	Disbursements	Cash and Investments 12-31-02
Governmental Funds:				
General	\$ 37,061	\$ 44,926	\$ 14,726	\$ 67,261
Dog	359	54	72	341
Township Assistance	6,178	4,810	2,841	8,147
Firefighting	31,331	38,995	30,000	40,326
Park and Recreation	2,435	2,658	2,102	2,991
Totals	<u>\$ 77,364</u>	<u>\$ 91,443</u>	<u>\$ 49,741</u>	<u>\$ 119,066</u>

	Cash and Investments 01-01-03	Receipts	Disbursements	Cash and Investments 12-31-03
Governmental Funds:				
General	\$ 67,261	\$ 14,960	\$ 16,834	\$ 65,387
Dog	341	94	41	394
Township Assistance	8,147	1,932	2,016	8,063
Firefighting	40,326	35,706	43,500	32,532
Park and Recreation	2,991	751	194	3,548
Totals	<u>\$ 119,066</u>	<u>\$ 53,443</u>	<u>\$ 62,585</u>	<u>\$ 109,924</u>

	Cash and Investments 01-01-04	Receipts	Disbursements	Cash and Investments 12-31-04
Governmental Funds:				
General	\$ 65,387	\$ 30,080	\$ 15,394	\$ 80,073
Dog	394	84	94	384
Township Assistance	8,063	2,979	2,928	8,114
Firefighting	32,532	75,209	55,500	52,241
Park and Recreation	3,548	1,409	4,066	891
Rainy Day	-	1,409	-	1,409
Totals	<u>\$ 109,924</u>	<u>\$ 111,170</u>	<u>\$ 77,982</u>	<u>\$ 143,112</u>

The accompanying notes are an integral part of the schedules.

INDIAN CREEK TOWNSHIP, MONROE COUNTY
NOTES TO SCHEDULES

Note 1. Introduction

The Township was established under the laws of the State of Indiana. The Township provides the following services: public safety, health and social services, culture and recreation, and general administrative services.

Note 2. Fund Accounting

The Township uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the Township in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the Township on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the Township to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

INDIAN CREEK TOWNSHIP, MONROE COUNTY
EXAMINATION RESULTS AND COMMENTS

APPROPRIATIONS

The records presented for audit indicated the following expenditures in excess of budgeted appropriations:

<u>Fund</u>	<u>Year</u>	<u>Excess Amount Expended</u>
Recreation	2004	<u>\$ 2,066</u>

Indiana Code 6-1.1-18-4 states in part: ". . . the proper officers of a political subdivision shall appropriate funds in such a manner that the expenditures for a year do not exceed its budget for that year as finally determined under this article."

OFFICIAL BOND

The following official bond was not filed in the Office of the County Recorder:

Samuel Hollingsworth, Township Trustee

Indiana Code 5-4-1-5.1(b) states in part: "Every elected or appointed officer, official, deputy, or employee of a political subdivision . . . shall file the bond in the office of the county recorder . . ."

INDIAN CREEK TOWNSHIP, MONROE COUNTY
EXIT CONFERENCE

The contents of this report were discussed on April 18, 2006, with Linda Hollingsworth, Trustee. The official concurred with our findings.