



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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February 22, 2024

Charter School Board  
Excel Centers, LLC  
Marion County, Indiana

We have reviewed the Supplemental Audit Report for Excel Centers, LLC prepared by Blue & Co., LLC, Independent Public Accountants, for the period July 1, 2022 to June 30, 2023. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

No items were noted during the current year procedures.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner



**SUPPLEMENTAL AUDIT REPORT**

**JUNE 30, 2023**

*CPAs / ADVISORS*



**EXCEL CENTERS, LLC**

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**EXCEL CENTERS, LLC**

SCHEDULE OF SCHOOL OFFICIALS  
JUNE 30, 2023

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Goodwill Education Initiatives, Inc. Board Chair	Gita Turnbull Baker	05/01/23 - 04/30/24
Goodwill Education Initiatives, Inc. Treasurer	Daniel J. Riley, CPA	05/01/23 - 07/31/23
Treasurer	Matt Fortney	08/01/23 - 04/30/24
Goodwill of Central and Southern Indiana, Inc. Vice President, Mission and Education Initiatives	Betsy Delgado	07/01/22 - 06/30/23



Blue & Co., LLC / 500 N. Meridian Street, Suite 200 / Indianapolis, IN 46204  
main 317.633.4705 fax 317.633.4889 email blue@blueandco.com

Board of Directors  
Excel Centers, LLC  
Indianapolis, Indiana

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of Excel Centers, LLC (Excel Centers), as of and for the year ended June 30, 2023 and have issued our report thereon dated November 3, 2023. As part of our audit, we tested Excel Centers' compliance with the provisions of the *Accounting and Uniform Compliance Guidelines Manual for the Audits of Indiana Charter Schools*, issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe Excel Centers was not in compliance with the provisions.

This report is intended solely for the information and use of the Board of Directors, the management of Excel Centers and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

**Blue & Co., LLC**

Indianapolis, Indiana  
November 3, 2023

**EXCEL CENTERS, LLC**

AUDIT RESULTS AND COMMENTS  
YEAR ENDED JUNE 30, 2023

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No items noted during the current year procedures performed.

**EXCEL CENTERS, LLC**

EXIT CONFERENCE  
YEAR ENDED JUNE 30, 2023

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The contents of this report were discussed on November 3, 2023 with Josh Cooper, Goodwill Education Initiatives, Inc. Treasurer and Lynn Gregg, Goodwill Education Initiatives, Inc. Director of Financial Operations.