

ALLEN COUNTY GOVERNMENT

Fort Wayne, Indiana



ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2023

FILED

09/27/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	3
Independent Auditor's Report	4-8
Management's Discussion and Analysis.....	9-19
Basic Financial Statements and Accompanying Notes:	
Government-Wide Financial Statements:	
Statement of Net Position	21
Statement of Activities.....	22
Fund Financial Statements:	
Balance Sheet – Governmental Funds	23
Reconciliation of the Balance Sheet of Governmental Funds	
To the Statement of Net Position	24
Statement of Revenues, Expenditures, and Changes	
in Fund Balances – Governmental Funds	25
Reconciliation of the Statement of Revenues, Expenditures, and	
Changes in Fund Balances of Governmental Funds to the	
Statement of Activities	26
Statement of Net Position – Proprietary Funds	27
Statement of Revenues, Expenses, and Changes in Fund	
Net Position – Proprietary Funds	28
Statement of Cash Flows – Proprietary Funds	29
Statement of Fiduciary Net Position – Fiduciary Funds.....	30
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	31
Notes to Financial Statements.....	32-88
Required Supplementary Information:	
Schedules of Changes in the County's Net Pension Liability and Related Ratios.....	89-92
Schedules of County Contributions.....	93-94
Schedules of Investment Returns.....	95-96
Schedule of Proportionate Share of Net Pension Liability and Related Ratios – INPRS (PERF)	97
Schedule of Employer Contributions – INPRS (PERF).....	98
Schedule of Changes in the County's Net Other Post Employment Benefits	99-100
Budgetary Comparison Schedules – General Fund and Major Special Revenue Funds	101
Budget/GAAP Reconciliation.....	102
Notes to Required Supplementary Information	103-109
Supplementary Information:	
Non-Major Governmental Funds:	
Combining Balance Sheet – Non-Major Governmental Funds.....	110-138
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –	
Non-Major Governmental Funds.....	139-162
Non-Major Proprietary Funds:	
Combining Statement of Net Position – Internal Service Funds.....	163
Combining Statement of Revenues, Expenses, and Changes in Net Position –	
Internal Service Funds	164
Combining Statement of Cash Flows – Internal Service Funds	165

TABLE OF CONTENTS
(Continued)

Non-Major Fiduciary Funds:

Combining Statement of Fiduciary Net Position – Custodial Funds	166-168
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds.....	169-171
Other Reports.....	172

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Nicholas D. Jordan	01-19-17 to 12-31-26
County Treasurer	William F. Royce	01-01-17 to 12-31-24
Clerk of the Circuit Court	Christopher M. Nancarrow	01-01-19 to 12-31-26
County Sheriff	Troy R. Hershberger	01-01-23 to 12-31-26
County Recorder	Nicole L. Keesling	01-01-23 to 12-31-26
Circuit Court Judge	Honorable Wendy W. Davis Honorable Ashley N. Hand	01-01-21 to 03-14-23 07-18-23 to 12-31-24
Superior Court Judge	Honorable Andrea Trevino	01-01-15 to 12-31-24
President of the Board of County Commissioners	Therese M. Brown Richard E. Beck	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the County Council	Thomas A. Harris Robert A. Armstrong	01-01-23 to 12-31-23 01-01-24 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ALLEN COUNTY, INDIANA

Report on the Audit of the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Allen County (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

Summary of Opinions

Opinion Unit	Type of Opinion
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Discretely Presented Component Unit	Qualified
General Fund	Unmodified
Local Income Tax – Economic Development Fund	Unmodified
ARP Coronavirus Local Recovery Fund	Unmodified
Correctional Facility Building Fund	Unmodified
War Memorial Coliseum Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Qualified Opinion on the Discretely Presented Component Unit

In our opinion, based on our audit and the report of other auditors, except for the effects of the matter described in the *Basis for Qualified and Unmodified Opinions* section of our report, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the discretely presented component unit of the County, as of December 31, 2023, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Unmodified Opinions on Governmental Activities, Business-Type Activities, General Fund, Local Income Tax - Economic Development Fund, ARP Coronavirus Local Recovery Fund, Correctional Facility Building Fund, War Memorial Coliseum Fund, and Aggregate Remaining Fund Information

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, General Fund, Local Income Tax - Economic Development Fund, ARP Coronavirus Local Recovery Fund, Correctional Facility Building Fund, War Memorial Coliseum Fund, and aggregate remaining fund Information of the County, as of December 31, 2023, and the changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Allen County Public Library (Library), a discretely presented component unit of the County, as described in Note 1, which represent 100 percent of the total assets, net position, and revenues of the discretely presented component unit as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Library, is based solely on the report of the other auditors.

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to Qualified Opinion on the Discretely Presented Component Unit

The County did not include the Northeast Allen County Fire Protection District, the Northwest Allen County Fire Protection District, the Southwest Allen County Fire Protection District, or the West Central Allen County Fire Protection District as discretely presented component units in the County's financial statements as required by accounting principles generally accepted in the United States of America. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the County's discretely presented component unit opinion unit has not been determined.

Emphasis of Matter

As discussed in Note III E to the financial statements, the County adopted new accounting guidance, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinion is not modified with respect to this matter.

As discussed in Note III I to the financial statements, the County presented a prior period adjustment to the December 31, 2022 governmental activities net position in the amount of \$47,880,597, and to the December 31, 2022 custodial funds net position in the amount of \$131,649,621, to reflect changes made to Local Income Tax receivables. Our opinion is not modified with respect to this matter.

INDEPENDENT AUDITOR'S REPORT
(Continued)

As discussed in Note III I to the financial statements, the County presented a prior period adjustment to the December 31, 2022 proprietary fund net position in the amount of \$7,774,473 to reflect changes made to food and beverage tax revenue in accordance with Indiana Code 6-9-33-8. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedules of Changes in the County's Net Pension Liability and Related Ratios - County Police Retirement Plan and County Police Benefit Plan, Schedules of County Contributions - County Police Retirement Plan and County Police Benefit Plan, Schedules of Investment Returns - County Police Retirement Plan and County Police Benefit Plan, Schedule of Proportionate Share of Net Pension Liability and Related Ratios - INPRS (PERF), Schedule of Employer Contributions - INPRS (PERF), Schedules of Changes in the County's Net Other Post Employment Benefits Liability and Related Ratios, Budgetary Comparison Schedules - General Fund and Major Special Revenue Fund, and Budget/GAAP Reconciliation - General Fund and Major Special Revenue Fund, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Combining Balance Sheet - Nonmajor Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining Balance Sheet - Nonmajor Governmental Funds, Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds, Combining Statement of Net Position - Internal Service Funds, Combining Statement of Revenues, Expenses, and Changes in Net Position - Internal Service Funds, Combining Statement of Cash Flows - Internal Service Funds, Combining Statement of Fiduciary Net Position - Custodial Funds, and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

September 25, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Allen County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2023. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2023 by \$690.9 million (*total net position*), an increase of \$55.5 million, 8.7 percent, over the restated beginning total net position of \$635.4 million. Beginning total net position was restated downward \$47.9 million due to a change in methodology of Local Income Tax receivable. Of this amount, \$168.1 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$17.4 million is restricted for debt service and other specific purposes (*restricted net position*), and \$505.4 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$54 million or 9.2 percent over the restated beginning 2023 net position. This is primarily the result of a net \$11.7 million increase in cash and investments, \$10.1 million increase in taxes and intergovernmental receivables, and \$28.9 million increase in capital assets; as well as a \$13.3 million decrease in unearned revenue.
- The total net position of the County's business activities increased \$1.5 million or 3.4 percent from the restated beginning net position. The restatement was due to moving certain Food & Beverage Tax revenue to a Custodial Fund. Both Coliseum Assets and Liabilities decreased, but Liabilities at a greater amount. A net \$2.6 million decrease in Capital assets was slightly less than the \$3.2 million decrease in First Mortgage Bonds payable.
- At the end of 2023, the County's governmental funds reported a combined ending fund balance of \$212.4 million, an increase of \$24.6 million or 13.1 percent over 2022. In accordance with GASB 54 the total Fund Balance is broken down as \$1 million Nonspendable, \$138.7 million as Restricted, \$34.7 million Committed, \$16.2 million Assigned, and \$21.8 million as Unassigned.
- At the end of 2023, the unassigned fund balance for the General Fund was \$28.4 million or 21.3 percent of the 2023 General Fund expenditures.
- During 2023, the County's total debt decreased by \$4.8 million or 14.5 percent. The decrease is attributed to regularly scheduled debt service payments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) **Government-wide** financial statements; 2) **Fund** financial statements and 3) **Notes** to the basic financial statements.

Government-wide Financial Statements present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner like a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All the

current year's revenues and expenses are considered regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, public highways and streets, economic development, health and welfare, and culture and recreation. The business-type activities of the County include the Allen County War Memorial Coliseum.

Component units are included in our basic financial statements according to GASB 61 and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. As example: the Allen County War Memorial Coliseum Expansion Building Corporation was established for the sole purpose of financing the expansion. The Building Corporation is a part of the primary government because the nature of the relationship to the County is significant. The Allen County Public Library is reported as discretely presented component unit because they have some financial accountability to the County Council if certain thresholds are met under Indiana Law.

The government-wide financial statements can be found on pages 21 and 22 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 250 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Local Income Tax Economic Development Fund (LIT Economic Development), Correctional Facility Building Fund, and the ARP Coronavirus Local Recovery Fund (ARPA). The Rainy Day Fund along with a handful of Special Revenue Funds previously included in Other Governmental Funds are reported in the General Fund in accordance with GASB as the majority of the inflows are not restricted or committed revenue sources.

The governmental funds financial statements can be found on pages 23 through 26 of this report.

Proprietary funds are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Allen County War Memorial Coliseum. *Internal Service funds* are an accounting device used to accumulate and allocate cost internally among the County's various functions. The County uses internal service funds to account for its costs associated with group health insurance,

workers compensation, liability/vehicle expenses, telephones/internet, printing, and other office supplies. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Allen County War Memorial Coliseum is considered to be a major fund of the County and is shown separately. The County's internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The proprietary funds financial statements can be found on pages 27 through 29 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Custodial funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The fiduciary funds financial statements can be found on pages 30 and 31 of this report.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found on pages 32 through 88 of this report.

Required Supplementary Information is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension and OPEB Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund and Major Special Revenue Funds to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension and OPEB Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios, and Schedule of Employer Contributions have been provided to present Allen County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found on pages 89 through 102 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

County's Net Position								
(amounts expressed in thousands)								
	Governmental Activities		Business-type Activities		Total		Component Unit	
	2023	2022	2023	2022	2023	2022	2023	2022
Assets	\$406,567	\$384,158	\$14,463	\$14,834	\$421,030	\$398,992	\$ 111,517	\$ 108,498
Capital assets	470,517	441,582	51,982	54,553	522,499	496,135	59,134	60,255
Total assets	877,084	825,740	66,445	69,387	943,529	895,127	170,651	168,753
Deferred Outflows	22,740	30,088	109	169	22,849	30,257	2,633	2,231
Current liabilities	80,815	90,429	7,927	9,231	88,742	99,660	1,510	2,797
Noncurrent liabilities	71,069	70,292	12,339	15,556	83,408	85,848	7,184	6,492
Total liabilities	151,884	160,721	20,266	24,787	172,150	185,508	8,694	9,289
Deferred Inflows	103,336	104,517	-	-	103,336	104,517	30,539	33,714
Net Position	\$644,604	\$590,590	\$46,288	\$44,769	\$690,892	\$635,359	\$ 134,051	\$ 127,981
Invested(Net) in capital assets	\$468,690	\$439,675	\$36,763	\$36,271	\$505,453	\$475,946	\$ 59,134	\$ 60,254
Restricted	9,974	11,349	7,392	6,070	17,366	17,419	20,183	20,192
Unrestricted	165,940	139,566	2,133	2,428	168,073	141,994	54,734	47,535
Total net position	\$644,604	\$590,590	\$46,288	\$44,769	\$690,892	\$635,359	\$ 134,051	\$ 127,981

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$690.9 million at the close of 2023, further improving the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$505.5 million or 73.2 percent. The capital assets increased \$29.5 million or 6.2 percent over 2022 primarily due to new infrastructure. Capital assets include land, construction in progress, buildings and improvements, machinery and equipment, infrastructure, intangible assets, subscription-based IT agreements and net investment in joint venture, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion remained relatively unchanged, \$.05 million or .3 percent decrease, are funds that are subject to an external restriction and cannot be spent on general daily operations. The unrestricted portion increased \$26.1 million or 18.4 percent. As was previously touched on in the Financial Highlights section, cash, cash equivalents, and investments increased \$11.6 million which is mainly attributed to the \$10.9 mil LIT supplemental distribution and higher returns on deposit. Receivables were up \$10.8 million due to undistributed taxes and intergovernmental local income tax sitting in our trust balance at the State. On the liability side, the biggest driver was a \$13.5 million decrease in Unearned revenue as we used some of the ARPA monies. Regularly scheduled debt service payments generated \$4.8 million reduction in liabilities. Deferred outflows and inflows decreased \$7.4 million and \$1.2 million respectively, with pensions and unavailable revenue being the drivers.

The County's component unit reflected assets exceeding liabilities by \$134 million at the end of 2023. Of the total net position, \$59.1 million or 44.1 percent is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital assets themselves are not liquid, nor can they be. The remaining assets were made up of \$20.2 million or 15.1 percent of restricted dollars that are subject to an external restriction and \$54.7 million or 40.8 percent of unrestricted dollars that can be used to provide daily operations for the component unit.

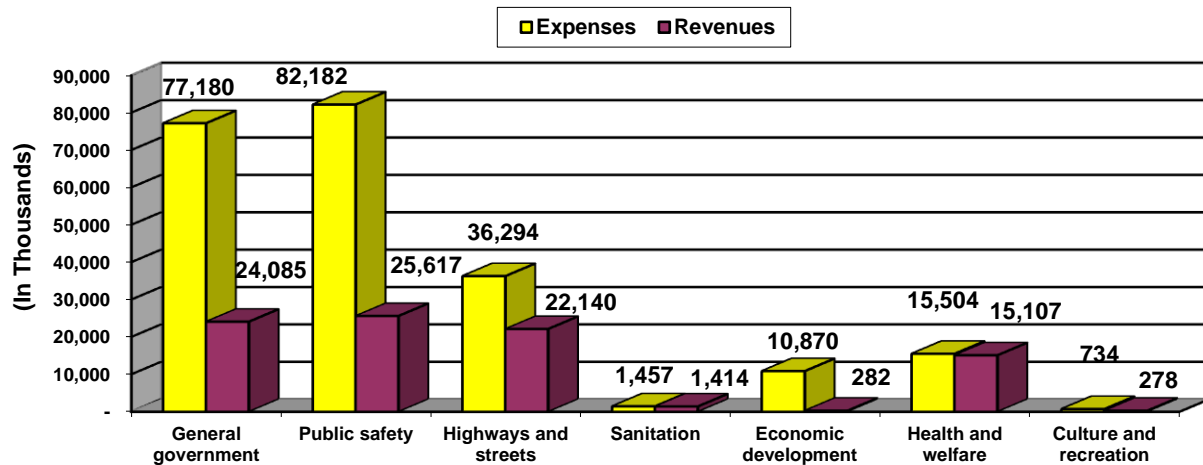
Governmental activities. Governmental activities account for 93.3 percent of the County's total net position as of December 31, 2023.

Allen County Changes in Net Position

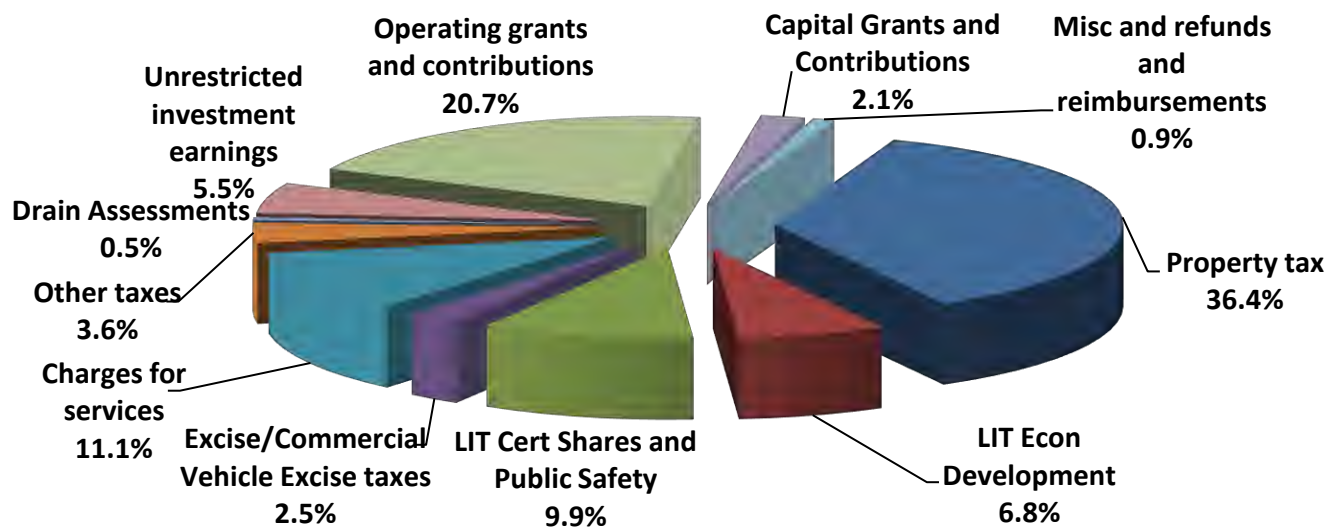
(Amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Unit	
	2023	2022	2023	2022	2023	2022	2023	2022
Revenues:								
Program revenues:								
Charges for services	\$ 29,167	\$ 28,026	\$ 8,193	\$ 6,690	\$ 37,360	\$ 34,716	\$ 110	\$ 278
Operating grants and contributions	54,314	37,142	-	-	54,314	37,142	3,507	3,062
Capital grants and contributions	5,443	2,004	-	-	5,443	2,004	-	-
General Revenue:								
Property taxes	95,714	87,260	-	-	95,714	87,260	26,946	25,306
LIT Econ Development	17,966	23,799	-	-	17,966	23,799	-	-
LIT Cert Shares and Public Safety	25,890	33,387	-	-	25,890	33,387	6,816	4,779
Excise/Commercial Veh taxes	6,565	7,219	-	-	6,565	7,219	-	-
Drainage Assessments	1,267	1,439	-	-	1,267	1,439	-	-
Other taxes	9,384	10,917	-	-	9,384	10,917	2,174	2,219
Food and beverage taxes	-	-	2,205	3,852	2,205	3,852	-	-
Sports and convention taxes	-	-	3,873	3,973	3,873	3,973	-	-
Unrestricted investment earnings	14,414	4,180	531	235	14,945	4,415	2,270	609
Misc and refund and reimburse	2,656	3,231	-	-	2,656	3,231	778	2,082
Total Revenues	262,780	238,604	14,802	14,750	277,582	253,354	42,601	38,335
Expenses:								
General government	77,180	60,206	-	-	77,180	60,206	-	-
Public safety	82,182	85,950	-	-	82,182	85,950	-	-
Highways and streets	36,294	27,806	-	-	36,294	27,806	-	-
Sanitation	1,457	1,440	-	-	1,457	1,440	-	-
Economic development	10,870	14,375	-	-	10,870	14,375	-	-
Health and welfare	15,504	14,759	-	-	15,504	14,759	-	-
Culture and recreation	734	970	-	-	734	970	-	-
Coliseum	-	-	13,366	12,031	13,366	12,031	-	-
Allen County Public Library	-	-	-	-	-	-	36,532	36,572
Total expenses	224,221	205,506	13,366	12,031	237,587	217,537	36,532	36,572
Change in net position before:	38,559	33,098	1,436	2,719	39,995	35,817	6,069	1,763
Contributed capital	15,455	42,304	28	6	15,483	42,310	-	-
Gain(Loss) on disposal of assets	-	-	55	-	55	-	-	-
Change in net position	54,014	75,402	1,519	2,725	55,533	78,127	6,069	1,763
Net position- beginning	638,470	536,798	52,543	49,818	691,013	586,616	127,981	126,218
Prior period Adj- Note III.I	(47,880)	26,270	(7,774)	-	(55,654)	26,270	-	-
Net position- beginning(restate)	590,590	563,068	44,769	49,818	635,359	612,886	127,981	126,218
Net position- ending	\$ 644,604	\$ 638,470	\$ 46,288	\$ 52,543	\$ 690,892	\$ 691,013	\$ 134,050	\$ 127,981

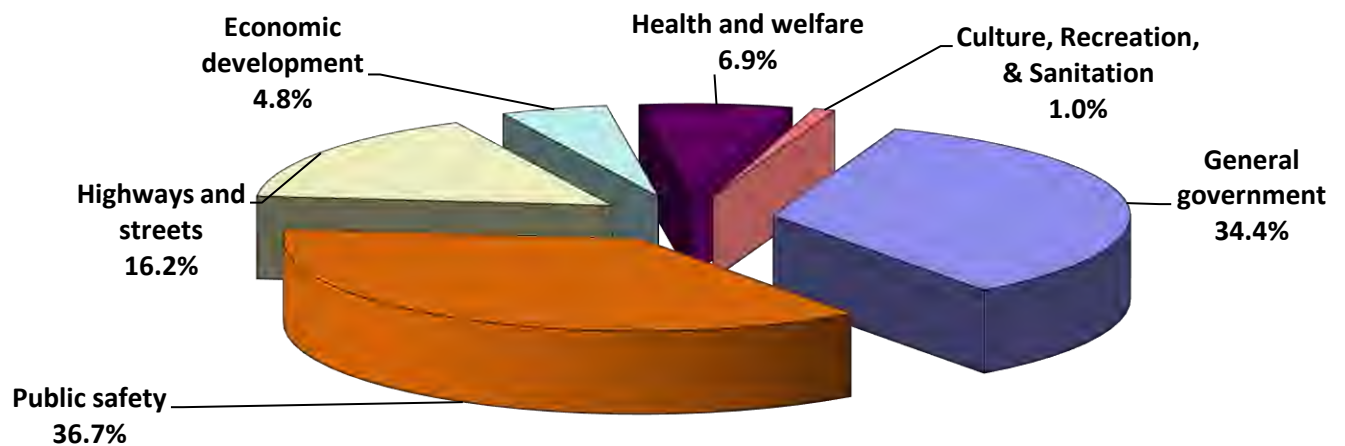
Expenses and Program Revenues – Governmental Activities



Revenues by Source – Governmental Activities

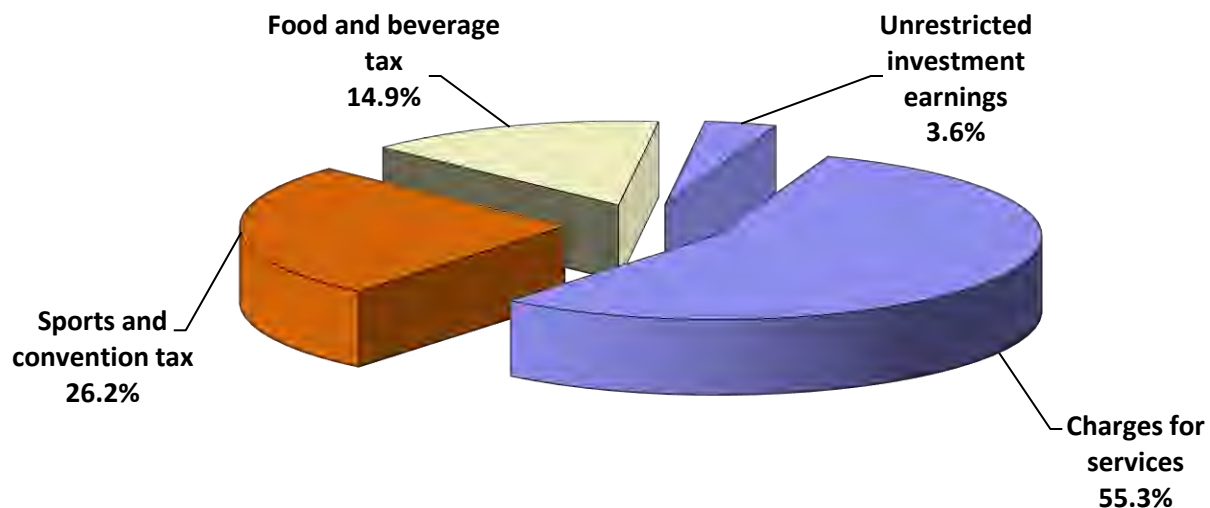


Expenses by Function/Program – Governmental Activities



Business-type activities. Business-type activities account for 6.7 percent of the County’s total net position as of December 31, 2023. The Allen County War Memorial Coliseum is the only branch of County government included in business-type activities. The Allen County War Memorial Coliseum had revenues totaling \$14.8 million and incurred \$13.4 million of expenses. The total revenues include \$8.2 million of program revenue and \$6.6 million combined from the Food & Beverage Taxes, Sports & Convention Taxes, and unrestricted investment earnings.

Revenues by Source – Business-type Activities



Governmental funds. The general government functions are contained in the General, Special Revenue, Debt Service, and Capital Project funds. The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County’s financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds. Further detailed information regarding how the County’s resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 10 of the notes to the financial statements.

As of December 31, 2023, the County’s governmental funds reported a combined ending fund balance of \$212.4 million, an increase of \$24.6 million or 13.1 percent in comparison over 2022. Assets increased \$20.4 million, cash and investments increased \$10.5 million while taxes and intergovernmental receivables were another \$10.1 million. These are due to higher property and income tax collections, including the LIT supplemental distribution as well as our portion of the LIT Trust Balance sitting at the State. Liabilities reflected a \$12.7 million decrease from 2022 due to \$13.3 million of ARPA monies becoming revenue. Deferred inflows of resources increased \$8.6 million primarily due to \$6.9 million in unavailable property taxes as well as \$3.7 million of opioid settlement monies to be received over next 14 years.

Approximately \$1 million or .5 percent of the combined ending fund balance are assets held for resale and constitute the Nonspendable fund balance. The majority, \$138.7 million or 65.2 percent, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$34.7 million or 16.4 percent of the combined ending fund balance. Assigned resources comprise \$16.2 million or 7.6 percent of the combined ending fund balance are intended to be used for specific resources of the primary government but do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$28.4 million and the overall Unassigned Fund balance at December 31, 2023, was \$21.8 million or 10.3 percent. Unassigned fund balances represent resources that do not fall into any of the other

classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund. At December 31, 2023, approximately \$6.6 million of negative Unassigned fund balance was reported in the Other Governmental Funds. With the exception of a very minor amount due to grant reimbursement, this negative Unassigned fund balance is related to Tax Increment Finance (TIF) district infrastructure improvement expenditures that are financed through interfund loans and are being repaid as TIF property tax revenues are collected.

The General Fund is the chief operating fund of the County. At December 31, 2023, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$44.1 million. As a measure of the General Fund liquidity, you can compare the combined fund balance of these classifications to the total expenditures. The General Fund expenditures for fiscal year ended 2023 were \$133.1 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 33.1 percent of the General Fund expenditures for 2023. This ratio decreased from the 2022 ratio of 68.2 percent as \$45 million has been allocated towards funding a new Jail and moved to the Correctional Facility Building Fund.

The General Fund balance decreased \$32.6 million during fiscal year ended 2023 as a result of the above mentioned \$45 million transfer out. General Fund revenues exceeded expenditures by \$8.9 million. Tax revenue increased \$15.1 million or 16.7 percent of which property (\$5.2 million increase) and income (\$6.3 million increase). The increase in miscellaneous other revenues of \$5.6 million is primarily the result of \$5.1 million increase in interest revenue. Expenses increased \$12 million or 10% over 2022. The increase in expenses was driven by the 5.5% compensation increase Council granted which is in the ballpark of \$4.3 million; health insurance funding increased \$2.2 million; and then Council approved a Compensation study which resulted in additional compensation increases above and beyond the 5.5% raise given. Instead of Council granting additional appropriations to fund the comp study results, we encouraged departments to use the already budgeted monies that would have more than likely went unused. The 5 yr avg unspent appropriations amount was \$5.9 million going into 2023 and 2023 unspent was \$3.8 million, so the majority of this \$2.1 million difference went to cover the comp study increases.

In addition to the General Fund, the County has three other funds that meet the major fund criteria, the LIT Economic Development Fund, the ARPA Fund and the Correctional Facility Building Fund. The LIT Economic Development Fund is primarily used to fund economic development initiatives and the related infrastructure, as well as other general infrastructure improvements throughout the County. The LIT Economic Development Fund had a fund balance of \$29.6 million at the end of 2023. This is a \$4.1 million or 16.1 percent increase from 2022 as revenues exceeded expenditures by \$2.1 million and a net transfer in amount of \$2 million from internal loan repayments. The ARPA Fund is the result of the American Rescue Plan Act and will be used according to the plan of the Allen County Commissioners and Council in accordance with the Treasury guidelines. During 2023, approximately \$13.3 million was spent and broke down as such: \$3.5 million IT items, \$3.9 million grants, and \$5.9 million for real estate to be used for new Jail construction. The Correctional Facility Building Fund was created to account for the \$45 million County Council set aside towards the building of a new Jail. Once the construction is completed the Fund will be closed.

Other Governmental Funds ending balance of \$81.5 million increased \$5 million or 6.5 percent for 2023. This increase is mainly attributable to increases in taxes. Other Governmental expenditures increased \$4.8 million or 7 percent primarily due to highway and street expenses and economic development capital outlays.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position amounted to \$2.1 million for the Allen County War Memorial Coliseum and \$1.5 million for the County's Internal Service funds. The Coliseum had a net operating loss of \$4.7 million and non-operating revenue of \$6.2 million resulting in ending total net position of \$46.3 million or a \$1.5 million increase from 2022. The increase is attributed to higher parking revenue and concessions as well as interest earnings. The County's internal service fund is primarily a Health Self-Insurance fund. The 2023 contributions to the Health Self-Insurance fund were approximately \$18.7 million, up \$.9 million from 2022;

and claims paid were \$17.7 million or \$2.3 million less than 2022. This resulted in ending total net position for Health Self-Insurance increasing to \$1.5 million.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's final General Fund budget for 2023 exceeded its original budget by approximately \$9.1 million or 7.2 percent. The key elements of the difference between the original budget and final budget are listed below:

- \$2 million for health insurance expenses
- \$4 million for highway related expenses
- \$.9 million for superior court related expenses
- \$.8 million for economic development agreement loan carrying costs
- \$.2 million for IT
- \$.2 million for Bldg Dept
- The remaining amount was due to a mixture of refunds, unspent encumbrances, workers comp claims, and general operating items.

Actual expenditures were approximately \$6.9 million less than final budgeted appropriations. The significant unspent appropriations primarily consisted of:

- (a) \$1.6 million in salaries and benefits which are related to turnover and unfilled positions throughout various departments
- (b) \$1.7 million in services mainly comprised of unspent funding for contractual items in various departments
- (c) a combined \$3.6 million in Supplies and Capital, majority being capital for the highway trucks and economic development

For year-end December 31, 2023, General Fund revenues received were approximately \$17.3 million greater than budgeted. Some of the significant contributions to actual revenues exceeding the budgeted figures are:

- \$2.1 million more in YSC Per Diem Reimbursement
- Collection of approximately \$8.4 million more in property, income, and vehicle excise taxes
- \$1.3 million for licenses and permits
- \$4.5 million in interest revenue
- \$.3 million in Northeast Indiana Regional Coordinating Council (NIRCC) reimbursement

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2023 was \$522 million (net of accumulated depreciation), an increase of \$26.4 million or 5.3 percent. This investment in capital assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment, intangible assets, subscription based IT agreements and net investment in joint venture.

	Governmental		Business-type		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
Land and easements	\$ 44,117	\$ 37,442	\$ 380	\$ 380	\$ 44,497	\$ 37,822
Construction in progress	27,927	20,948	1,063	-	28,990	20,948
Buildings and improvements	76,898	74,323	48,109	51,476	125,007	125,799
Machinery and equipment	14,419	13,161	2,430	2,697	16,849	15,858
Infrastructure being depreciated	302,049	292,905	-	-	302,049	292,905
Intangible assets	66	217	-	-	66	217
Subscription-based IT agreement	2,521	-	-	-	2,521	-
Net investment in joint venture	2,520	2,586	-	-	2,520	2,586
	<u>\$ 470,517</u>	<u>\$ 441,582</u>	<u>\$ 51,982</u>	<u>\$ 54,553</u>	<u>\$ 522,499</u>	<u>\$ 496,135</u>

The County's infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets as opposed to the modified approach.

Additional information on the County's capital assets can be found in Note III.B on pages 49 through 51 of this report.

Long-term debt. At December 31, 2023, the County had total debt outstanding of \$28.1 million. Of this amount, \$15.3 million of first mortgage bonds and \$12.8 million of revenue bonds.

Primary Government Outstanding Debt
General Obligation Bonds, First Mortgage Bonds, and Revenue Bonds
(including bond discounts, premiums or losses)
(amounts expressed in thousands)

	Governmental		Business-type		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
First Mortgage Bonds	-	-	15,329	18,451	15,329	18,451
Revenue Bonds	12,808	14,464	-	-	12,808	14,464
	<u>\$ 12,808</u>	<u>\$ 14,464</u>	<u>\$ 15,329</u>	<u>\$ 18,451</u>	<u>\$ 28,137</u>	<u>\$ 32,915</u>

Outstanding debt decreased \$4.8 million or 14.5 percent, which is due to regularly scheduled debt service payments.

The County currently maintains an Aa2 Underlying rating from Moody's Investor Services for the Memorial Coliseum first mortgage series 2016, 2014 and 2011. Moody's provided an Aa1 Underlying rating for the 2016 Maplecrest Bridge Revenue Bonds. The 2015C General Motors Tax Increment Finance bonds have an Aa3 rating.

At December 31, 2023 the County had a net pension liability of \$44.4 million which is \$.6 million or 1.4 percent less than the December 31, 2022 net pension liability. The OPEB liability increased \$2 million or 16.4 percent for the same period due higher premiums, higher health care trend rates and a decrease in the discount rate used from 4.31 percent to 4 percent. Deferred outflows of resources related to pensions and OPEB were \$21.9 million compared with \$4 million in deferred inflows of resources.

In addition to the indebtedness noted above, the County also has noncurrent liabilities for compensated absences totaling \$5.8 million at December 31, 2023 compared with \$4.8 million at year end 2022.

Additional information on the County's long-term debt can be found in Note III.D on pages 53 through 55 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

- The County is located in northeastern Indiana, approximately 125 miles northeast of Indianapolis. The County is the largest county in the State of Indiana in terms of square miles. The City of Fort Wayne is the second largest city in the state and serves as the economic hub for the area. The west central part of the County is dominated by the City of Fort Wayne with approximately 68 percent of the County's population. The eastern half of the county is largely agricultural with several smaller cities and towns.
- Allen County had another bustling year in 2023, setting records again. Net Assessed Value (NAV) increased 10 percent from 2022 to 2023 and reflects continued appreciation in real estate due to limited supply available as well as migration to Allen County. The sustained increases in NAV have driven down property tax rates and provided for a greater collection rate of property tax levies. NAV should continue to see increases in the years to come, albeit at a slower rate. Income taxes increased over 30 percent from 2022 to 2023. Some of this is due to the State being too conservative on their estimated distributions to us but the bigger piece is indicative of the increase in the wages and labor market of Allen County. We do not expect continued income tax increases of this magnitude, but there are no indications of any negative labor market trends that would result in a decrease. During 2023, Allen County average unemployment rate was 3.1 percent which is lower than both the State and National averages.
- For 2024, we expect around 4 percent growth in property taxes and greater than 10 percent growth for income taxes as we should receive another supplemental distribution due to our trust balance exceeding the statutory cap of 15 percent. Given the County has chosen to use \$45 million of reserves towards the funding of the new Jail, it will result in County Council having to be a little more stringent in making sure revenue and expenses are balanced. The County Council did adopt a new correctional income tax to cover the lease rental payments associated with Jail, but final figures have not been determined as the debt issuance is still under review. Any deficiency will be covered by LIT economic development monies. While the majority of ARPA monies have been committed to various projects and grants, there is a chance additional monies remain come year end 2024 and will be used for revenue replacement. Economic development remains strong with a significant new project being the Google Data Center in Southeast Fort Wayne. The City of Fort Wayne continues to place an emphasis on downtown development which has resulted in NAV growth in that area. Additionally, we have had countless new and existing business developments throughout the whole County. The County continues to be a great place to live, work, and play, by fostering an affordable environment for both individuals and businesses to thrive.

These factors along with others were considered when preparing the County's budget for the 2024 fiscal year.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Allen County Auditor, 1 East Main Street, Suite 102, Fort Wayne, Indiana 46802-1887 or acauditor@allencounty.us.

BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

ALLEN COUNTY
STATEMENT OF NET POSITION
December 31, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Totals	
Assets				
Cash and cash equivalents - unrestricted	\$ 249,486,415	\$ 1,551,705	\$ 251,038,120	\$ 56,531,718
Investments - unrestricted	20,411,752	135,636	20,547,388	22,686,358
Receivables (net of allowances for uncollectibles):				
Interest	1,600,125	8,527	1,608,652	47,472
Taxes	119,493,598	-	119,493,598	29,785,716
Accounts	1,223,525	576,977	1,800,502	-
Special assessments	63,787	-	63,787	-
Intergovernmental	10,912,138	-	10,912,138	1,933,575
Suite	-	382,165	382,165	-
Other	-	-	-	96,923
Inventories	1,555,224	-	1,555,224	-
Prepaid expense	847,323	441,653	1,288,976	435,418
Lease receivable	6,383	-	6,383	-
Accrued interest receivable	186	-	186	-
Assets held for resale	966,088	-	966,088	-
Restricted assets:				
Cash and cash equivalents - restricted	-	7,944,940	7,944,940	-
Cash with fiscal agent - restricted	-	14,536	14,536	-
Investments - restricted	-	378,763	378,763	-
Interest receivable	-	68,488	68,488	-
Taxes receivable	-	2,570,959	2,570,959	-
Suite receivable	-	388,247	388,247	-
Capital assets:				
Land and construction in progress	72,043,664	1,443,457	73,487,121	5,954,969
Other capital assets, net of depreciation	398,473,684	50,538,997	449,012,681	53,178,655
Total assets	877,083,892	66,445,050	943,528,942	170,650,804
Deferred Outflows of Resources				
Unamortized loss on refunding	851,912	109,344	961,256	-
Other postemployment benefits related	3,605,076	-	3,605,076	-
Pension related	18,282,818	-	18,282,818	2,633,414
Total deferred outflow of resources	22,739,806	109,344	22,849,150	2,633,414
Liabilities				
Accounts payable	5,496,758	302,171	5,798,929	549,006
Accrued payroll and withholdings payable	4,482,098	136,991	4,619,089	804,692
Taxes payable	-	6,900	6,900	-
Incurred but not reported claims	2,458,651	-	2,458,651	-
Unearned revenue	59,897,677	989,081	60,886,758	-
Payable from restricted assets:				
Accounts payable	-	316,244	316,244	-
Ticket office customer deposits payable	-	2,898,297	2,898,297	-
First mortgage revenue bonds - due within one year	-	2,990,000	2,990,000	-
Accrued interest payable	176,390	95,091	271,481	-
Noncurrent liabilities:				
Due within one year:				
Compensated absences	5,644,112	192,259	5,836,371	156,438
Revenue bonds payable	1,520,000	-	1,520,000	-
Subscription-based IT arrangements	1,139,129	-	1,139,129	-
Due in more than one year:				
First mortgage revenue bonds payable (net of premium)	-	12,339,193	12,339,193	-
Compensated absences	-	-	-	782,190
Revenue bonds payable (net of premium/discounts)	11,287,969	-	11,287,969	-
Subscription-based IT arrangements	1,138,628	-	1,138,628	-
Net pension liability	44,380,048	-	44,380,048	6,401,859
Net other postemployment benefits liability	14,262,230	-	14,262,230	-
Total liabilities	151,883,690	20,266,227	172,149,917	8,694,185
Deferred Inflows of Resources				
Unavailable Revenue	99,293,615	-	99,293,615	30,408,885
Leases	6,546	-	6,546	-
Other postemployment benefits related	2,673,395	-	2,673,395	-
Pension related	1,362,796	-	1,362,796	130,311
Total deferred inflows of resources	103,336,352	-	103,336,352	30,539,196
Net position				
Net investment in capital assets	468,690,250	36,762,605	505,452,855	59,133,624
Restricted for:				
Capital projects	-	14,536	14,536	3,643,391
Debt service	9,825,000	-	9,825,000	-
Perpetual endowment subject to donor stipulations	-	-	-	10,500,713
Perpetual endowment subject to time restrictions	-	-	-	4,145,743
Other purposes	148,769	7,377,455	7,526,224	1,893,523
Unrestricted	165,939,637	2,133,571	168,073,208	54,733,843
Total net position	\$ 644,603,656	\$ 46,288,167	\$ 690,891,823	\$ 134,050,837

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Totals	
					Governmental Activities	Business-Type Activities		
Primary government:								
Governmental activities:								
General government	\$ 77,179,834	\$ 7,025,877	\$ 16,873,690	\$ 185,106	\$ (53,095,161)	\$ -	\$ (53,095,161)	\$ -
Public safety	82,182,410	13,145,351	12,472,077	-	(56,564,982)	-	(56,564,982)	-
Highways and streets	36,294,247	745,796	16,567,418	4,827,008	(14,154,025)	-	(14,154,025)	-
Sanitation	1,457,257	1,414,092	-	-	(43,165)	-	(43,165)	-
Economic development	10,869,968	-	-	281,576	(10,588,392)	-	(10,588,392)	-
Health and welfare	15,504,060	6,706,829	8,400,607	-	(396,624)	-	(396,624)	-
Culture and recreation	733,554	128,642	-	149,588	(455,324)	-	(455,324)	-
Total governmental activities	224,221,330	29,166,587	54,313,792	5,443,278	(135,297,673)	-	(135,297,673)	-
Business-type activities:								
Coliseum	13,366,420	8,193,049	-	-	-	(5,173,371)	(5,173,371)	-
Total primary government	\$ 237,587,750	\$ 37,359,636	\$ 54,313,792	\$ 5,443,278	(135,297,673)	(5,173,371)	(140,471,044)	-
Component unit:								
Allen County Public Library	\$ 36,531,663	\$ 109,524	\$ 3,507,469	\$ -	-	-	-	(32,914,670)
General revenues:								
Property taxes					95,714,144	-	95,714,144	26,946,151
LIT economic development					17,966,201	-	17,966,201	-
LIT distributive shares					25,890,437	-	25,890,437	6,815,585
Excise/Commercial Vehicle Excise Taxes					6,565,228	-	6,565,228	2,174,464
Drainage Assessments					1,266,485	-	1,266,485	-
Other taxes					9,384,127	-	9,384,127	-
Food and beverage taxes					-	2,204,568	2,204,568	-
Sports and convention taxes					-	3,873,047	3,873,047	-
Unrestricted investment earnings					14,413,898	531,007	14,944,905	2,269,803
Miscellaneous and refunds and reimbursements					2,655,636	-	2,655,636	778,259
Gain on disposed assets					-	55,736	55,736	-
Capital contributions					15,455,336	28,290	15,483,626	-
Total general revenues					189,311,492	6,692,648	196,004,140	38,984,262
Change in net position					54,013,819	1,519,277	55,533,096	6,069,592
Net position - beginning					638,470,434	52,543,363	691,013,797	127,981,245
Prior period adjustment - See Note III. I.					(47,880,597)	(7,774,473)	(55,655,070)	-
Net position - beginning (restated)					590,589,837	44,768,890	635,358,727	127,981,245
Net position - ending					\$ 644,603,656	\$ 46,288,167	\$ 690,891,823	\$ 134,050,837

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
BALANCE SHEET -
GOVERNMENTAL FUNDS
December 31, 2023

<u>Assets</u>	<u>General</u>	<u>Local Income Tax - Economic Development</u>	<u>ARP Coronavirus Local Recovery</u>	<u>Correctional Facility Building Fund</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 40,734,079	\$ 22,495,108	\$ 59,322,366	\$ 41,590,652	\$ 81,451,210	\$ 245,593,415
Investments	3,342,255	1,844,012	4,862,885	3,409,348	6,634,127	20,092,627
Receivables (net of allowances for uncollectibles):						
Interest	937,122	-	327,125	-	324,636	1,588,883
Taxes	92,004,717	5,578,268	-	-	21,910,613	119,493,598
Accounts	247,263	-	-	-	725,755	973,018
Special assessments	-	-	-	-	63,787	63,787
Intergovernmental	6,331,376	10,708	-	-	4,570,054	10,912,138
Interfund receivable:						
Interfund loans	2,082,351	6,195,962	-	-	-	8,278,313
Lease receivable	-	-	-	-	6,383	6,383
Assets held for resale	-	-	-	-	966,088	966,088
Total assets	<u>\$ 145,679,163</u>	<u>\$ 36,124,058</u>	<u>\$ 64,512,376</u>	<u>\$ 45,000,000</u>	<u>\$ 116,652,653</u>	<u>\$ 407,968,250</u>
 <u>Liabilities, Deferred Inflows of Resources, Fund Balances</u>						
Liabilities:						
Accounts payable	\$ 1,483,872	\$ 657,846	\$ 179,662	\$ 292,575	\$ 2,384,021	\$ 4,997,976
Accrued payroll and withholdings payable	3,592,643	242,106	-	-	647,349	4,482,098
Unearned Revenue	-	-	59,897,677	-	-	59,897,677
Interfund payable:						
Interfund loans	-	-	-	-	8,278,313	8,278,313
Total liabilities	<u>5,076,515</u>	<u>899,952</u>	<u>60,077,339</u>	<u>292,575</u>	<u>11,309,683</u>	<u>77,656,064</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	79,374,325	-	-	-	19,385,475	98,759,800
Unavailable revenue - local income taxes	7,755,083	5,578,268	-	-	1,567,723	14,901,074
Unavailable revenue - commercial vehicle excise taxes	222,270	-	-	-	36,720	258,990
Unavailable revenue - financial institution taxes	235,859	-	-	-	38,966	274,825
Unavailable revenue - opioid settlement	870,295	-	-	-	2,832,231	3,702,526
Leases	-	-	-	-	6,546	6,546
Total deferred inflows of resources	<u>88,457,832</u>	<u>5,578,268</u>	<u>-</u>	<u>-</u>	<u>23,867,661</u>	<u>117,903,761</u>
Fund balances:						
Nonspendable fund balance	-	-	-	-	965,925	965,925
Restricted fund balance	5,289,352	148,769	4,435,037	44,707,425	84,157,622	138,738,205
Committed fund balance	2,802,082	29,497,069	-	-	2,445,566	34,744,717
Assigned fund balance	15,656,679	-	-	-	519,889	16,176,568
Unassigned fund balance	28,396,703	-	-	-	(6,613,693)	21,783,010
Total fund balances	<u>52,144,816</u>	<u>29,645,838</u>	<u>4,435,037</u>	<u>44,707,425</u>	<u>81,475,309</u>	<u>212,408,425</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 145,679,163</u>	<u>\$ 36,124,058</u>	<u>\$ 64,512,376</u>	<u>\$ 45,000,000</u>	<u>\$ 116,652,653</u>	<u>\$ 407,968,250</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
For The Year Ended December 31, 2023

Fund Balance - governmental funds		\$ 212,408,425
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	\$ 72,043,664	
Other capital assets, net of depreciation	<u>398,473,684</u>	470,517,348
Prepays are not current financial resources and, therefore, are not reported in the funds.		847,323
Inventory is not a current financial resources and, therefore, is not reported in the funds.		1,555,224
Accrued interest on leases is not a current financial resources and, therefore, is not reported in the funds.		186
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		
Net pension asset	736,739	
Net pension liability	<u>(45,116,787)</u>	(44,380,048)
Deferred outflows of resources on the loss on refunding of debt are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		851,912
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		18,282,818
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		(1,362,796)
Deferred inflows of resources on revenue (Local Income Tax and opioid settlement) items are recognized in the governmental funds, but are not recorded in the Statement of Net Position.		18,603,600
Internal service funds are used by management to charge the costs of insurance to governmental funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		1,516,441
Total OPEB liability is not paid from current financial resources and, therefore, is not shown in the funds		(14,262,230)
Deferred outflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		3,605,076
Deferred inflows of resources on OPEB related items are not recognized in the governmental funds, but are recorded in the Statement of Net Position.		(2,673,395)
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		(5,644,112)
Accrued interest on bonds payable and SBITA's are not due and payable in the current period and, therefore, is not reported in the funds.		(176,390)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
Tax increment financing bonds	\$ (1,827,098)	
Revenue bonds	(10,980,871)	
Subscription based IT arrangements	<u>(2,277,757)</u>	<u>(15,085,726)</u>
Net position of governmental activities		<u>\$ 644,603,656</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2023

	General	Local Income Tax - Economic Development	ARP Coronavirus Local Recovery	Correctional Facility Building Fund	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes	\$ 105,542,582	\$ 18,706,949	\$ -	\$ -	\$ 25,350,695	\$ 149,600,226
Special assessments	-	-	-	-	1,266,485	1,266,485
Licenses and permits	3,948,751	-	-	-	-	3,948,751
Intergovernmental	13,928,172	3,487,585	13,327,720	-	33,661,529	64,405,006
Charges for services	8,106,654	-	-	-	12,980,072	21,086,726
Fines and forfeits	818,743	-	-	-	2,154,474	2,973,217
Other	9,664,208	-	3,320,178	-	4,661,680	17,646,066
Total revenues	142,009,110	22,194,534	16,647,898	-	80,074,935	260,926,477
Expenditures:						
Current:						
General government	54,471,589	-	13,303,224	-	6,279,332	74,054,145
Public safety	65,987,926	-	-	-	23,848,627	89,836,553
Highways and streets	25,550	-	-	-	17,275,536	17,301,086
Sanitation	39,915	-	-	-	1,383,777	1,423,692
Economic development	196,669	-	-	-	-	196,669
Health and welfare	8,535,014	-	-	-	6,763,016	15,298,030
Culture and recreation	578,015	-	-	-	200,538	778,553
Debt service:						
Principal	544,001	-	-	-	1,836,000	2,380,001
Interest	71,677	-	-	-	551,969	623,646
Capital outlay:						
Economic development	-	7,942,785	-	-	13,706,527	21,649,312
General government	2,614,272	-	-	-	862,678	3,476,950
Public safety	-	-	-	292,575	-	292,575
Highways and streets	-	12,098,989	-	-	-	12,098,989
Special assessment	-	-	-	-	138,460	138,460
Total expenditures	133,064,628	20,041,774	13,303,224	292,575	72,846,460	239,548,661
Excess (deficiency) of revenues over (under) expenditures	8,944,482	2,152,760	3,344,674	(292,575)	7,228,475	21,377,816
Other financing sources (uses):						
Transfers in	1,495,000	2,015,962	-	45,000,000	1,377,078	49,888,040
Transfers out	(45,345,788)	(50,000)	(24,496)	-	(4,467,756)	(49,888,040)
Issuance of subscription-based IT arrangements	2,340,080	-	-	-	862,678	3,202,758
Total other financing sources and uses	(41,510,708)	1,965,962	(24,496)	45,000,000	(2,228,000)	3,202,758
Net change in fund balances	(32,566,226)	4,118,722	3,320,178	44,707,425	5,000,475	24,580,574
Fund balances - beginning	88,214,314	28,020,292	1,114,859	-	77,173,103	194,522,568
Prior period adjustment - See Note III. F.	(3,503,272)	(2,493,176)	-	-	(698,269)	(6,694,717)
Fund balances - beginning (restated)	84,711,042	25,527,116	1,114,859	-	76,474,834	187,827,851
Fund balances - ending	<u>\$ 52,144,816</u>	<u>\$ 29,645,838</u>	<u>\$ 4,435,037</u>	<u>\$ 44,707,425</u>	<u>\$ 81,475,309</u>	<u>\$ 212,408,425</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2023

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances).		\$ 24,580,574
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).		
Capital assets not being depreciated:		
Land	6,674,866	
Construction in progress	<u>6,978,544</u>	
Total change in capital assets not being depreciated	13,653,410	
Capital assets being depreciated:		
Buildings, net of depreciation expense (\$3,913,011)	2,639,290	
Improvements other than buildings, net of depreciation expense (\$665,343)	(64,371)	
Machinery and equipment, net of depreciation expense \$1,467,341	1,258,378	
Infrastructure, net of depreciation expense \$7,626,000	9,144,807	
Net investment in joint venture, net of depreciation expense \$158,496	(65,996)	
Intangible assets, net of depreciation expense (\$246,182)	(151,266)	
Right-to-use subscription-based IT arrangements, net of amortization expense \$956,275	<u>2,520,675</u>	
Total change in capital assets being depreciated	15,281,517	
Total changes in capital assets		28,934,927
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.		1,635,676
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the Statement of Net Position. This is the amount by which issuance repayments exceeds issuance proceeds.		1,455,000
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		53,294
Some expenses were deferred as assets in the Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditures in the governmental funds.		(126,871)
Net pension liabilities are considered a long-term obligation of the general government, but are not current expenditures.		(192,055)
Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure.		(243,416)
Subscription based IT arrangement liability is considered a long-term obligation of the general government, but is not a current expenditure.		(2,277,757)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(1,022,006)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		<u>1,216,453</u>
Change in net position of governmental activities (Statement of Activities)		<u>\$ 54,013,819</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2023

	Business-Type Activities - Enterprise Fund	
<u>Assets</u>	<u>War Memorial Coliseum</u>	<u>Internal Service Funds</u>
Current assets:		
Cash and cash equivalents	\$ 1,551,705	\$ 3,893,000
Investments	135,636	319,125
Interest receivable	8,527	11,242
Accounts receivable (net of allowance)	576,977	250,507
Suite receivable	382,165	-
Prepaid items	441,653	-
	<hr/>	<hr/>
Total current assets	3,096,663	4,473,874
Noncurrent assets:		
Restricted cash, cash equivalents and investments:		
Cash and cash equivalents	7,944,940	-
Cash with fiscal agent	14,536	-
Investments	378,763	-
Interest receivable	68,488	-
Taxes receivable	2,570,959	-
Suite receivable	388,247	-
Capital assets:		
Land, and		
construction in progress	1,443,457	-
Other capital assets (net of accumulated depreciation)	50,538,997	-
	<hr/>	<hr/>
Total noncurrent assets	63,348,387	-
<u>Deferred Outflows of Resources</u>		
Unamortized loss on refunding	109,344	-
	<hr/>	<hr/>
<u>Liabilities</u>		
Current liabilities:		
Accounts payable	302,171	498,782
Accrued wages payable	136,991	-
Taxes payable	6,900	-
Compensated absences	192,259	-
Incurred but not reported claims	-	2,458,651
Unearned revenue	989,081	-
Current liabilities payable from restricted assets:		
Accounts payable	316,244	-
Ticket office customer deposits payable	2,898,297	-
First mortgage revenue bonds payable	2,990,000	-
Accrued interest payable	95,091	-
	<hr/>	<hr/>
Total current liabilities	7,927,034	2,957,433
Noncurrent liabilities:		
First mortgage revenue bonds payable (net of unamortized premium)	12,339,193	-
	<hr/>	<hr/>
Total liabilities	20,266,227	2,957,433
<u>Net position</u>		
Net investment in capital assets	36,762,605	-
Restricted for capital assets	14,536	-
Restricted for other purposes	7,377,455	-
Unrestricted	2,133,571	1,516,441
	<hr/>	<hr/>
Total net position	\$ 46,288,167	\$ 1,516,441

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION -
PROPRIETARY FUNDS
For The Year Ended December 31, 2023

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Operating revenues:		
Miscellaneous	\$ 611,110	\$ 85,315
Rent	1,569,674	-
Concessions	1,223,307	-
Parking	2,379,322	-
Ticket office	673,995	-
Advertising	508,176	-
Arena maintenance fee	427,000	-
Suite/club seats	741,540	-
Advance forfeiture rent	58,925	-
Employee/employer contributions	-	18,682,795
Total operating revenues	<u>8,193,049</u>	<u>18,768,110</u>
Operating expenses:		
Salaries and wages	3,317,524	-
Fringe benefits	810,330	-
Materials and supplies	349,134	-
Purchased services	2,303,215	-
Utilities	1,089,167	-
Miscellaneous	299,462	-
Maintenance and repair	631,252	-
Insurance claims and expenses	-	17,683,816
Depreciation	4,081,077	-
Total operating expenses	<u>12,881,161</u>	<u>17,683,816</u>
Operating Income (loss)	<u>(4,688,112)</u>	<u>1,084,294</u>
Nonoperating revenues (expenses):		
Interest and investment revenue	531,007	132,159
Food and beverage taxes	2,204,568	-
Sports and convention taxes	3,873,047	-
Amortization of loss on bond refunding	(59,643)	-
Interest expense	(425,616)	-
Gain on disposal of assets	55,736	-
Total nonoperating revenue	<u>6,179,099</u>	<u>132,159</u>
Income before contributions	1,490,987	1,216,453
Capital contributions	<u>28,290</u>	<u>-</u>
Change in net position	1,519,277	1,216,453
Total net position - beginning	<u>52,543,363</u>	<u>299,988</u>
Prior period adjustment - see Note III. I.	<u>(7,774,473)</u>	<u>-</u>
Total net position - beginning (restated)	<u>44,768,890</u>	<u>299,988</u>
Total net position - ending	<u>\$ 46,288,167</u>	<u>\$ 1,516,441</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2023

	Business-Type Activities - Enterprise Fund	
	War Memorial Coliseum	Internal Service Funds
Cash flows from operating activities:		
Receipts from customers and users	\$ 8,119,559	\$ 18,629,070
Payments to suppliers	(6,738,229)	(17,505,849)
Payments to employees	(3,293,444)	-
Other receipts	-	11,178
	<u>(1,912,114)</u>	<u>1,134,399</u>
Net cash provided (used) by operating activities		
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(1,426,229)	-
Principal paid on capital debt	(2,895,000)	-
Interest paid on capital debt	(674,149)	-
Food and beverage taxes	2,170,053	-
Sports and convention taxes	4,192,981	-
	<u>1,367,656</u>	<u>-</u>
Net cash provided (used) by capital and related financing activities		
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	1,697,150	384,343
Purchase of investments	(514,399)	(319,125)
Interest received	505,481	126,803
	<u>1,688,232</u>	<u>192,021</u>
Net cash provided (used) by investing activities		
Net increase (decrease) in cash and cash equivalents	1,143,774	1,326,420
Cash and cash equivalents, January 1	<u>16,141,880</u>	<u>2,566,580</u>
Prior period adjustment - see Note III. I.	<u>(7,774,473)</u>	<u>-</u>
Cash and cash equivalents, January 1 (restated)	<u>8,367,407</u>	<u>2,566,580</u>
Cash and cash equivalents, December 31	<u>\$ 9,511,181</u>	<u>\$ 3,893,000</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	<u>\$ (4,688,112)</u>	<u>\$ 1,084,294</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	4,081,077	-
(Increase) decrease in assets:		
Accounts receivable	(64,897)	(127,862)
Prepaid items	(18,847)	-
Increase (decrease) in liabilities:		
Customer deposits	(1,533,020)	-
Accrued wages payable	(12,069)	-
Accounts payable	296,778	24,215
Unavailable revenue	(8,593)	-
Taxes payable	(580)	-
Compensated absence payable	36,149	-
Incurred but not reported claims	-	153,752
	<u>2,775,998</u>	<u>50,105</u>
Total adjustments		
Net cash provided (used) by operating activities	<u>\$ (1,912,114)</u>	<u>\$ 1,134,399</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
December 31, 2023

<u>Assets</u>	Pension Trust Funds	Custodial Funds
Cash and cash equivalents	\$ 3,418,505	\$ 35,840,961
Receivables:		
Accounts	-	109,237
Taxes for other governments	-	546,363,426
Interest and dividends	92,751	548
Employee/employer contributions	37,401	-
Transfers into trust	12,480	-
Total receivables	<u>142,632</u>	<u>546,473,211</u>
Investments at fair value:		
U.S. government securities	-	2,008,470
Shares of unit investment trusts	69,310,831	-
Total investments	<u>69,310,831</u>	<u>2,008,470</u>
Total assets	<u>\$ 72,871,968</u>	<u>\$ 584,322,642</u>
<u>Liabilities</u>		
Net benefits due and unpaid/(overpaid)	\$ 8,978	\$ -
Accounts payable and other liabilities	-	8,800,971
Transfers out of trust	12,480	-
Due to other governments	-	88,653,367
Total liabilities	<u>21,458</u>	<u>97,454,338</u>
<u>Deferred Inflows of Resources</u>		
Unavailable Revenue	\$ -	\$ 477,402,986
<u>Net Position</u>		
Net position held in trust for:		
Employees' pension benefits	72,850,510	-
Individuals, organizations, and other governments	-	9,465,318
Total net position restricted for fiduciary funds	<u>\$ 72,850,510</u>	<u>\$ 9,465,318</u>

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2023

<u>Additions</u>	Pension Trust Funds	Custodial Funds
Contributions:		
Employer	\$ 2,767,060	\$ -
Plan members	317,598	-
	3,084,658	-
Total contributions		-
Investment income:		
Net increase in fair value of investments	8,041,182	-
Interest and dividends	2,159,935	5,166
	10,201,117	5,166
Net investment income		5,166
Collections:		
Taxes for other governments	-	635,164,070
Taxes for individuals/organizations	-	17,634,926
Fines/Fees/Restitution	-	35,756,406
Transfer in	12,480	-
Miscellaneous	-	1,934,068
	12,480	690,489,470
Total Collections		690,489,470
Total additions	13,298,255	690,494,636
<u>Deductions</u>		
Administrative expense	128,862	-
Transfer out	12,480	-
Payments of tax to other governments	-	635,901,483
Payments to individuals and organizations	4,020,694	54,503,453
	4,162,036	690,404,936
Total deductions		690,404,936
Net increase (decrease) in fiduciary net position	9,136,219	89,700
Net position - beginning	63,714,291	141,025,239
Prior period adjustment - See Note III. I.	-	(131,649,621)
Net Position - beginning (restated)	63,714,291	9,375,618
Net position - ending	\$ 72,850,510	9,465,318

The notes to the financial statements are an integral part of this statement.

ALLEN COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Allen County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Allen County War Memorial Coliseum Additions Building Corporation is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Allen County War Memorial Coliseum Additions Building Corporation's board, and a financial benefit/burden relationship exists between the primary government and the Allen County War Memorial Coliseum Additions Building Corporation. Although it is legally separate from the primary government, the Allen County War Memorial Coliseum Additions Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The financial statement of the individual component unit may be obtained from its respective office as follows:

Allen County War Memorial Coliseum Additions Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

The Allen County Redevelopment Authority (Authority) is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Authority's board, and a financial benefit/burden relationship exists between the primary government and the Authority. Although it is legally separate from the primary government, the Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The debt of the Authority will be repaid entirely, or almost entirely, from the resources of the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Allen County Redevelopment Authority
200 East Berry Street, Suite 150
Fort Wayne, IN 46802

Discretely Presented Component Unit

The Allen County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Allen County Public Library's Board and is able to impose its will. It would be misleading to exclude the Allen County

Public Library from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component unit may be obtained from its respective office as follows:

Allen County Public Library
900 Library Plaza
Fort Wayne, IN 46802

The Fire Districts of Allen County provide fire protection services to the some of the residents of Allen County. The primary government approves the Fire Districts' budget, and a financial benefit/burden relationship exists between the County and the Fire Districts. Separately issued financial statements for the Fire Districts are not available and are therefore not included as component units of the primary government.

Joint Venture

The primary government is a participant in a joint venture agreement with the City of Fort Wayne (City) for the operation of the Rousseau Centre's Plaza Parking Garage (Garage). The County and City each appoint three members of the Garage's Condominium Association (Association). The County and City jointly appoint the seventh member. The Association is a not-for-profit corporation and is responsible for the operation of the garage.

The County and City each have a 50 percent equity interest in the venture, with each entity having invested approximately \$4.7 million in the project. The County's equity interest was recorded in the County's Capital Assets. The Net Investment in Joint Venture will be increased (decreased) by 50 percent of the Association's net income (loss) each year. The County's equity interest increased by \$92,500 for its share of the 2023 net income. Complete financial statements for the Association can be obtained from the Controller, City of Fort Wayne, Suite 470, 200 East Berry Street, Fort Wayne, Indiana 46802.

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized in the year in which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Local Income Tax – Economic Development (capital projects) accounts for the local economic development income tax revenue and economic related expenses of the general government.

ARP Coronavirus Local Recovery – Federal funding (special revenue) that can be used for local recovery from the COVID-19 pandemic.

Correctional Facility Building – County funding that can be used for the construction of a new correctional facility.

The primary government reports the following major proprietary fund:

The War Memorial Coliseum fund accounts for the operation of an arena and exposition center, which houses major sporting events, music concerts, conventions, meetings and other events.

Additionally, the primary government reports the following fund types:

The internal service funds account for automobile collision and comprehensive, civil rights, errors and omissions, health and worker's compensation insurance, and material and supply bulk purchasing, provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Custodial funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

As a rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The primary government's proprietary funds cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “interfund receivables/payables” (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “interfund services provided/used.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

The County Provided equipment to update its fleet of aging Tandem Axle Snowplow Trucks to properly and effectively maintain County roadways. This equipment was financed by a loan from the Rainy-Day Fund that is presented in the County’s financial statements within the General Fund. The loan outstanding on December 31, 2023, was \$396,428. Repayment of the loan will be made by the Highway’s portion of the Local Income Tax – Economic Development Fund.

4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31. These rates were based upon the preceding year’s lien date, January 1, assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, and the ensuing year property tax levy, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

5. Opioid Settlement Distribution

Indiana is part of a \$26 billion National Settlement with several pharmaceutical companies. All counties are participating in the settlement and will be receiving annual distributions through 2038. The settlement distribution estimate through 2038 is presented at the net present value of 5%, as a receivable and unavailable revenue on the modified accrual statements and as a receivable and revenue at the full accrual government wide statements.

6. Lease Receivable

Lease receivable is measured at the present value of lease payments expected during the term of the lease. Deferred inflows recorded at lease inception equals the initial lease receivable and is amortized on a straight-line basis over the lease term.

Prior periods have not been restated as the change was immaterial.

7. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

8. Capital Assets

Capital assets, which include property, plant, equipment, subscription-based IT arrangements, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	All Capitalized	N/A	N/A
Buildings	\$5,000	Straight-line	40-60 Years
Improvements other than buildings	5,000	Straight-line	10-45 Years
Machinery and equipment	5,000	Straight-line	5-25 Years
Infrastructure	5,000	Straight-line	10-40 Years
Intangible assets	5,000	Straight-line	15 Years
Net investment in joint venture	5,000	Straight-line	40 Years

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by the primary government in its business-type activities during the current year was \$425,616. Of the amount, \$0 was included as part of the cost of capital assets under construction.

Subscription Based Information Technology Agreement (SBITA) assets are typically amortized over the agreement term or the asset's useful life, whichever is shorter.

9. Compensated Absences

Paid Time Off (PTO) – primary government employees earn PTO on their anniversary date at rates from 20 days to 35 days per year based upon the number of years of service. Unused PTO of up to 5 days may roll over to an employee's next benefit year. Accumulated PTO is paid to employees through cash payments up to 10 days upon termination beginning 1/1/2024.

PTO leave is accrued when incurred.

10. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type Statement of Net Position. Bond premiums, discounts, and loss on refunding are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether withheld from actual debt proceeds received, are reported as debt service expenditures.

11. Subscription Based Information Technology Agreements

The County has entered into agreements for the use of IT software from third party vendors. As a result, the County reports a SBITA liability and an intangible right-to-use lease asset (known as the SBITA asset) on the government-wide financial statements. In the governmental fund financial statements, the County recognizes SBITA proceeds and capital outlay at initiation of the agreement, and the outflow of resources for the SBITA liability as a debt service payment.

Prior periods have not been restated as the change was immaterial.

12. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension, Other Post-Employment Benefits (OPEB), leases, and unavailable revenue.

Deferred outflows of resources represent a consumption of net position that applies to future periods. Deferred outflows of resources consist of pension, OPEB, loss on bond refunding, and subscription-based IT arrangements.

13. Unearned Revenue

Governmental funds report a liability, unearned revenue, in connection with resources that have been received, but not yet earned, which consists primarily of grant dollars received in advance of incurring eligible expenditures.

14. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, the pledge of revenue for TIF bonds, lease receivable in excess of deferred inflow of resources, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by a formal action (ordinance) of the government’s highest level of decision-making authority. The primary government’s highest level of decision-making authority is the County Council and the County Commissioners. Any changes to the commitments imposed require the same formal action of the County Council or County Commissioners that originally created the commitment.

Assigned – represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed as the assignment is done by a body other than the County Commissioners and/or County Council.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

II. Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised, and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council, through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government’s management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

B. Fund Balances

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions.

Fund balances at December 31, 2023, are composed of the following:

	General	Local Income Tax Economic Development	ARP Coronavirus Local Recovery	Correctional Facility Building Fund	Other Governmental Funds	Totals
Nonspendable fund balance:						
Economic development	-	-	-	-	965,925	965,925
Restricted fund balance:						
General Government	1,745,211	-	4,435,037	-	26,478,920	32,659,168
Public Safety	3,239,069	-	-	44,707,425	8,125,927	56,072,421
Highways and Streets	-	-	-	-	27,136,194	27,136,194
Sanitation	2,731	-	-	-	2,630,753	2,633,484
Culture and Recreation	-	-	-	-	872,579	872,579
Economic Development	179,328	148,769	-	-	12,767,761	13,095,858
Health and Welfare	123,013	-	-	-	6,145,488	6,268,501
Total restricted fund balance	<u>5,289,352</u>	<u>148,769</u>	<u>4,435,037</u>	<u>44,707,425</u>	<u>84,157,622</u>	<u>138,738,205</u>
Committed fund balance:						
General Government	2,220,311	-	-	-	1,195,230	3,415,541
Public Safety	231,003	-	-	-	394,290	625,293
Culture and Recreation	-	-	-	-	8	8
Economic Development	350,768	29,497,069	-	-	561,888	30,409,725
Health and Welfare	-	-	-	-	294,150	294,150
Total committed fund balance	<u>2,802,082</u>	<u>29,497,069</u>	<u>-</u>	<u>-</u>	<u>2,445,566</u>	<u>34,744,717</u>
Assigned fund balance:						
General Government	15,645,641	-	-	-	-	15,645,641
Public Safety	11,038	-	-	-	-	11,038
Economic Development	-	-	-	-	519,889	519,889
Total assigned fund balance	<u>15,656,679</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>519,889</u>	<u>16,176,568</u>
Unassigned fund balance	<u>28,396,703</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,613,693)</u>	<u>21,783,010</u>
Total fund balance	<u>\$ 52,144,816</u>	<u>\$ 29,645,838</u>	<u>\$ 4,435,037</u>	<u>\$ 44,707,425</u>	<u>\$ 81,475,309</u>	<u>\$ 212,408,425</u>

C. Deficit Fund Equity

At December 31, 2023, the following funds reported deficits in fund equity, which are violations of State statute:

Fund	2023
Governmental Funds:	
Check and Connect	\$ 1,979
Tangible Incentive Program	1,511
Allen County Courts Foreign Language Interpreter	9,699
DUI Task Force Enforcement	15,916
CASAD East TIF	273,222
Lafayette Center Corner TIF	776,721
Bandalier TIF	534,395
Group Delphi TIF	1,512,966
Stonebridge III TIF	465,331
Dupont Corner TIF	516,816
Stonebridge TIF	2,505,137

Fund equity deficits arose primarily from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2023, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$3,418,505. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	<u>\$ 3,418,505</u>

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2023, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:

<u>Investment Type</u>	<u>Fair Value</u>
Government sponsored enterprises	\$ 20,255,222
External investment pool	<u>3,640,065</u>
Total	<u>\$ 23,895,287</u>

Sheriff's Retirement and Benefit Pension Plans:

<u>Investment Type</u>	<u>Fair Value</u>
Mutual funds	\$ 18,313,313
Foreign mutual fund	<u>50,997,518</u>
Total	<u>\$ 69,310,831</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on November 3, 2016. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America,

bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:	
Investment Type	Not in the Government's Name
Government sponsored enterprises	\$ 20,255,222
External investment pool	<u>3,640,065</u>
Total	<u>\$ 23,895,287</u>
Sheriff's Retirement and Benefit Pension Plans:	
Investment Type	Not in the Government's Name
Mutual funds	\$ 18,313,313
Foreign mutual fund	<u>50,997,518</u>
Total	<u>\$ 69,310,831</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Government sponsored enterprises	\$13,931,020	\$ 6,324,202	\$ -
External investment pool	<u>3,640,065</u>	-	-
Totals	<u>\$17,571,085</u>	<u>\$ 6,324,202</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Investment Maturities (in Years)		
	Less Than 0-5	5-15	More Than 15
Mutual funds	\$18,313,313	-	-
Foreign mutual funds	50,997,518	-	-
Totals	<u>\$69,310,831</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Sheriff's Merit Board has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and High quality money market funds. The distribution of securities with credit ratings is summarized below.

Primary Government:

County's Investments			
Standard & Poor's Rating	Moody's Rating	Government Sponsored Enterprise	Investment Pools
AAA	Aaa	\$ 16,280,827	\$ 38,016
AA	Aa	-	931,400
A	A	-	2,670,648
Totals		<u>\$ 16,280,827</u>	<u>\$ 3,640,064</u>

Sheriff's Retirement and Benefit Pension Plans:

Sheriff's Pension Plan Investments		
Standard & Poor's Rating	Moody's Rating	Mutual Funds
Unrated	Unrated	<u>\$ 69,310,831</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy regarding concentration of

credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:

Issuer	2023
Federal Home Loan Banks	<u>\$ 14,752,018</u>

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy regarding foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2023:

Primary Government:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Government sponsored enterprises	\$20,255,222	\$ -	\$20,255,222	\$ -
External investment pool	<u>3,640,065</u>	<u>-</u>	<u>3,640,065</u>	<u>-</u>
Totals	<u>\$23,895,287</u>	<u>\$ -</u>	<u>\$23,895,287</u>	<u>\$ -</u>

Sheriff's Retirement and Benefit Pension Plans:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Mutual funds	\$18,313,313	\$18,313,313	\$ -	\$ -
Foreign mutual funds	<u>50,997,518</u>	<u>50,997,518</u>	<u>-</u>	<u>-</u>
Totals	<u>\$69,310,831</u>	<u>\$69,310,831</u>	<u>\$ -</u>	<u>\$ -</u>

Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Allen County Public Library does not have deposit policies for custodial credit risk. At December 31, 2023, the County's discretely presented component unit's deposits with financial institutions of \$56,467,261 were entirely insured by the Federal Deposit Insurance Corporation (FDIC) or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The Library's discretely presented component at June 30, 2023, had \$298,235 of deposits in excess of the insured amount. At June 30, 2023, the Library's discretely presented component unit also had no amounts in investment accounts that are in excess of the insured amount.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of June 30, 2023, the Library's discretely presented component unit had the following investments:

Discretely Presented Component Unit:

Investment Type	Fair Value
Mutual funds	<u>\$ 22,686,358</u>

Investment Policies

Indiana Code 5-13-9 authorizes the discretely presented component unit to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The Library's discretely presented component unit has an "Investment Policy Statement" approved by the unit's Board of Directors in May 2004 with the last revisions in June 2019. This policy sets the standards for the selection of the unit's portfolio. The policy sets the asset allocation as follows: cash and cash equivalents 0% to 5% with a target of 0%; fixed income

20% to 40% with a target of 30%; alternative investments 0% to 10% with a target of 5%; equities 40% to 90% with a target of 65%.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The Allen County Public Library’s discretely presented component unit does not have formal investment policies for custodial credit risk for investments that are uninsured and uncollateralized. At June 30, 2023, the Library’s discretely presented component unit held investments and beneficial interests in SEI Investments, and the Community Foundation of Greater Fort Wayne in the amount of \$22,706,247.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Allen County Public Library’s discretely presented component unit’s investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Discretely Presented Component Unit:

Investment Type	Investment Maturities (in Years)		
	Less Than 1	1-2	More Than 2
Mutual funds	\$ 22,686,358	-	-

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Allen County Public Library’s discretely presented component unit’s investment policy for credit risk for investments of A or better. The distribution of securities with credit ratings is summarized below.

Discretely Presented Component Unit:

Morningstar Risk Profile	Mutual Funds
Low	1,311,041
Below Average	3,327,956
Average	7,349,376
Above Average	6,996,316
High	473,533
Not Rated	3,228,136
Totals	\$22,686,358

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of an organization’s investment in a single issuer. The Allen County Public Library has an investment policy statement (IPS) in place that provides a framework for the implementation and oversight of the Foundation’s investment strategy. These guidelines set forth what is viewed as the best strategy to successfully accomplish the Foundation’s investment objective, with the least amount of risk taken. The IPS is specific enough to be meaningful, though flexible for the Foundation to invest through different market environments.

Although not specifically stated within the IPS, the Allen County Public Library Foundation Investment Committee advises investment managers that no more than 5% should be invested in one company, no more than 20% invested in any one industry/market sector, proper diversification between U.S. and international equities exist, and that investment in high yield and unrated bonds should be no higher than 10% of the entire portfolio. These recommendations are continually monitored by the investment committee of the Allen County Public Library Foundation. In the event were one of these to occur within the Foundation's investment portfolio, proper action would be implemented to resolve the matter.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Investment Policy Statement does not include a formal policy regarding foreign currency risk. As of June 30, 2023, there were no investment holdings which had any foreign currency related risks.

Fair Value of Financial Instruments

Assets and liabilities recorded at fair value in the Statement of Net Position of the Allen County Public Library component unit are categorized based upon a hierarchy of the level of judgement associated with the inputs used to measure their fair value. The three levels of fair value hierarchy are described below:

Level 1 – Inputs to the fair valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the component unit has the ability to access.

Level 2 – Inputs to the fair valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Investments – Value determined by reference to quoted market prices and other relevant information generated by market transactions.

Beneficial Interest in assets held by others – Values are based upon the component unit's proportionate share of the Community Foundation of Greater Fort Wayne's pooled investment portfolio.

The following table shows the fair value, within the hierarchy, of assets and liabilities of the Allen County Public Library's component unit measured on a recurring basis as of June 30, 2023:

Discretely Presented Component Unit:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Mutual funds	22,686,358	22,686,358	-	-
Beneficial interest	19,889	-	-	19,889
Totals	<u>\$22,706,247</u>	<u>\$22,686,358</u>	<u>\$ -</u>	<u>\$ 19,889</u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2023, was as follows:

<u>Primary Government:</u>	Beginning Balance	Adjustment	Increases	Decreases	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 37,441,835	\$ -	\$ 9,159,834	\$ 2,484,968	\$ 44,116,701
Construction in progress	20,948,419	-	10,533,934	3,555,390	27,926,963
Total capital assets, not being depreciated	<u>58,390,254</u>	<u>-</u>	<u>19,693,768</u>	<u>6,040,358</u>	<u>72,043,664</u>
Capital assets, being depreciated/amortized:					
Buildings	131,241,856	-	5,177,943	6,451,664	129,968,135
Improvements other than buildings	5,047,458	-	27,500	757,214	4,317,744
Machinery and equipment	45,506,304	-	4,209,019	1,483,299	48,232,024
Infrastructure being depreciated	410,467,362	-	17,610,860	840,042	427,238,180
Intangible assets	544,418	-	-	397,448	146,970
Right-to-use subscription-based IT arrangements	-	3,476,950	-	-	3,476,950
Net investment in joint venture	6,247,345	-	92,500	-	6,339,845
Totals	<u>599,054,743</u>	<u>3,476,950</u>	<u>27,117,822</u>	<u>9,929,667</u>	<u>619,719,848</u>
Less accumulated depreciation/amortization for:					
Buildings	58,622,362	-	2,538,653	6,451,664	54,709,351
Improvements other than buildings	3,343,772	-	84,920	750,263	2,678,429
Machinery and equipment	32,345,137	-	2,933,088	1,465,747	33,812,478
Infrastructure being depreciated	117,562,827	-	8,464,755	838,743	125,188,839
Intangible assets	327,292	-	36,295	282,477	81,110
Right-to-use subscription-based IT arrangements	-	-	956,275	-	956,275
Net investment in joint venture	3,661,186	-	158,496	-	3,819,682
Totals	<u>215,862,576</u>	<u>-</u>	<u>15,172,482</u>	<u>9,788,894</u>	<u>221,246,164</u>
Total capital assets, being depreciated, net	<u>383,192,167</u>	<u>3,476,950</u>	<u>11,945,340</u>	<u>140,773</u>	<u>398,473,684</u>
Total governmental activities capital assets, net	<u>\$ 441,582,421</u>	<u>\$ 3,476,950</u>	<u>\$ 31,639,108</u>	<u>\$ 6,181,131</u>	<u>\$ 470,517,348</u>

An adjustment to this schedule was necessary for the implementation of GASB 96.

Business-type activities:	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 380,487	\$ -	\$ -	\$ 380,487
Construction in progress	-	1,062,970	-	1,062,970
Total capital assets, not being depreciated	<u>380,487</u>	<u>1,062,970</u>	<u>-</u>	<u>1,443,457</u>

Capital assets, being depreciated:				
Land improvements	1,440,208	-	-	1,440,208
Buildings	106,076,229	-	-	106,076,229
Improvements other than buildings	11,111,314	141,975	-	11,253,289
Machinery and equipment	10,084,126	339,269	89,052	10,334,343
Totals	<u>128,711,877</u>	<u>481,244</u>	<u>89,052</u>	<u>129,104,069</u>
Less accumulated depreciation for:				
Land improvements	1,436,608	300	-	1,436,908
Buildings	58,733,877	2,845,204	-	61,579,081
Improvements other than buildings	6,981,166	663,920	-	7,645,086
Machinery and equipment	7,387,438	571,653	55,094	7,903,997
Totals	<u>74,539,089</u>	<u>4,081,077</u>	<u>55,094</u>	<u>78,565,072</u>
Total capital assets, being depreciated, net	<u>54,172,788</u>	<u>(3,599,833)</u>	<u>33,958</u>	<u>50,538,997</u>
Total business-type activities capital assets, net	<u>\$ 54,553,275</u>	<u>\$ (2,536,863)</u>	<u>\$ 33,958</u>	<u>\$ 51,982,454</u>
<u>Discretely Presented Component Unit</u>				
Capital assets, not being depreciated:				
Land and intangibles	\$ 4,960,142	\$ -	\$ -	\$ 4,960,142
Rare book collection	994,827	-	-	994,827
Total capital assets, not being depreciated	<u>5,954,969</u>	<u>-</u>	<u>-</u>	<u>5,954,969</u>
Capital assets, being depreciated:				
Buildings and improvements	90,525,384	-	-	90,525,384
Improvements other than buildings	1,738,500	893,953	-	2,632,453
Machinery and equipment	4,908,941	104,705	-	5,013,646
Library materials	8,002,627	2,928,953	2,303,948	8,627,632
Totals	<u>105,175,452</u>	<u>3,927,611</u>	<u>2,303,948</u>	<u>106,799,115</u>
Less accumulated depreciation for:				
Buildings and improvements	43,349,149	2,082,791	-	45,431,940
Improvements other than buildings	606,380	129,018	-	735,398
Machinery and equipment	4,506,992	169,453	-	4,676,445
Library materials	2,413,083	2,667,542	2,303,948	2,776,677
Totals	<u>50,875,604</u>	<u>5,048,804</u>	<u>2,303,948</u>	<u>53,620,460</u>
Total capital assets, being depreciated, net	<u>54,299,848</u>	<u>(1,121,193)</u>	<u>-</u>	<u>53,178,655</u>
Total discretely presented component unit capital assets, net	<u>\$ 60,254,817</u>	<u>\$ (1,121,193)</u>	<u>\$ -</u>	<u>\$ 59,133,624</u>

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 2,125,080
Public safety	3,131,659
Highways and streets	9,611,288
Health and welfare	170,196
Sanitation	18,304
Culture and recreation	<u>115,955</u>
 Total depreciation/amortization expense - governmental activities	 <u>\$ 15,172,482</u>
 Business-type activities:	
Coliseum	<u>\$ 4,081,077</u>
 Discretely Presented Component Unit:	
Public Services	<u>\$ 5,048,804</u>

C. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2023, is as follows:

Interfund Payables	Interfund Receivables			Total
	General Fund	Local Income Tax Economic Development	Non-major Governmental	
Non-major governmental	<u>\$ 2,082,351</u>	<u>\$ 6,195,962</u>	<u>\$ -</u>	<u>\$ 8,278,313</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided, or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2023, were as follows:

Transfer From	General	Local Income Tax - Economic Development	Correctional Facility Building Fund	Non-major Governmental	Totals
County General	\$ -	\$ -	\$ 45,000,000	\$ 345,788	\$ 45,345,788
Local Income Tax - Economic Development	50,000	-	-	-	50,000
ARP Coronavirus Local Recovery	-	24,496	-	-	24,496
Non-major Governmental	<u>1,445,000</u>	<u>1,991,466</u>	<u>-</u>	<u>1,031,290</u>	<u>4,467,756</u>
Totals	<u>\$ 1,495,000</u>	<u>\$ 2,015,962</u>	<u>\$ 45,000,000</u>	<u>\$ 1,377,078</u>	<u>\$ 49,888,040</u>

The primary government typically uses transfers to fund ongoing operating subsidies and internal financing for capital related expenditures.

D. Deferred inflows and outflows of resources

Deferred inflows of resources at December 31, 2023, were as follows:

	Balance Sheet				
	Statement of Net Position	General Fund	Local Income	Other	Totals
			Tax - Economic Development	Governmental Funds	
Unavailable revenue:					
Property Tax	\$ 98,759,800	\$ 79,374,325	\$ -	\$ 19,385,475	\$ 98,759,800
Local income tax	-	7,755,083	5,578,268	1,567,723	14,901,074
Commercial vehicle excise tax	258,990	222,270	-	36,720	258,990
Financial institution tax	274,825	235,859	-	38,966	274,825
Opioid settlement	-	870,295	-	2,832,231	3,702,526
Lease receivable	6,546	-	-	6,546	6,546
OPEB	2,673,395	-	-	-	-
INPRS Retirement	634,409	-	-	-	-
County Police Retirement plan	107,880	-	-	-	-
County Police Supplemental Benefit plan	620,507	-	-	-	-
	-	-	-	-	-
Totals	\$ 103,336,352	\$ 88,457,832	\$ 5,578,268	\$ 23,867,661	\$ 117,903,761

Deferred outflows of resources at December 31, 2023, were as follows:

	Statement of Net Position
Business type activities:	
Loss on refunding:	
War Memorial Coliseum 2016A Series	\$ 82,916
War Memorial Coliseum 2011B Series	26,428
Governmental activities:	
Loss on refunding:	
Maplecrest Road Bridge 2016 Series	851,912
OPEB	3,605,076
INPRS Retirement	12,406,520
County Police Retirement plan	5,702,102
County Police Supplemental Benefit plan	174,196
	-
Totals	\$ 22,849,150

E. Subscription Based Information Technology Arrangements

The future minimum subscription-based IT arrangement (SBITA) obligations, the net present value of these payments at December 31, 2023, are as follows:

Year ending December 31,	Future minimum SBITA payments		
	Governmental Activities		Future minimum Payments
	Principal	Interest	
2024	\$ 1,139,130	\$ 106,907	\$ 1,246,037
2025	728,117	49,593	777,710
2026	410,510	17,427	427,937
2027	-	-	-
2028	-	-	-
Total minimum SBITA payments	\$ 2,277,757	\$ 173,927	\$ 2,451,684

Assets acquired through SBITAs

Right-to-use subscription-based IT arrangements	3,476,950
less accumulated amortization	<u>(956,275)</u>
	<u>\$ 2,520,675</u>

The primary government has entered into multiple SBITA's with total payments of \$50,000 or more for greater than 12 months for the right to use software. These contracts that qualify as SBITA's are accounted for at the net present value of the future minimum payments at the beginning of the contract in the government-wide statements.

F. Lease Receivable

The primary government entered into a lease with a media vendor. Under this lease, the media vendor pays the county \$1,800 annually for the lease of land owned by the primary government. In exchange, the primary government allows the media vendor to place advertising signage on the land. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at the discount rate of 5%.

<u>Lease receivables Description</u>	<u>Date of Inception</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	Receivable Balance December 31, 2023
Land lease agreement with CBS Outdoor	6/1/2023	6/1/2027	5.00%	<u>\$ 6,569</u>

In 2023, the primary government recognized \$1,637 of leaser revenue and \$186 of interest revenue under the lease.

Future minimum lease payments to be received to maturity are as follows:

	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 6,383	\$ 186	\$ 6,569
2025	4,902	143	5,045
2026	3,347	98	3,445
2027	<u>1,714</u>	<u>50</u>	<u>1,764</u>
Totals	<u>\$ 16,346</u>	<u>\$ 477</u>	<u>\$ 16,823</u>

G. Long-Term Liabilities

1. First Mortgage Bonds

Primary Government

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. First Mortgage bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance	Current Portion	Premium	Net
		December 31, 2023			Noncurrent
Business-type activities:					
2011 B War Memorial Coliseum additions first mortgage refunding revenue bonds	3.6% to 5.45%	\$ 920,000	\$ 445,000	\$ 1,168	\$ 476,168
2016 A War Memorial Coliseum additions refunding first mortgage revenue bonds	2.00% to 4.00%	3,545,000	1,785,000	354,001	2,114,001
2014 War Memorial Coliseum Convention Center Expansion first mortgage bonds	2% to 5.0%	10,055,000	760,000	454,024	9,749,024
Total business-type activities		<u>\$ 14,520,000</u>	<u>\$ 2,990,000</u>	<u>\$ 809,193</u>	<u>\$ 12,339,193</u>

First Mortgage bonds debt service requirements to maturity are as follows:

Year Ended December 31	Business-Type Activities	
	Principal	Interest
2024	\$ 2,990,000	\$ 543,614
2025	3,030,000	411,028
2026	825,000	308,994
2027	850,000	283,831
2028	875,000	256,762
2029-2033	4,860,000	802,231
2034-2035	1,090,000	41,000
Totals	<u>\$ 14,520,000</u>	<u>\$ 2,647,460</u>

2. Revenue Bonds

Primary Government

The primary government issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance	Current Portion	Premium	Net
		December 31, 2023			Noncurrent
Allen County Tax Increment Revenue Bonds (General Motors) Series 2015 C	3.0% to 4.0%	\$ 1,820,000	\$ 80,000	\$ 7,098	\$ 1,747,098
2016 Maplecrest Road Bridge Bond	3.0% to 5.0%	9,825,000	1,440,000	1,155,871	9,540,871
Total governmental activities		<u>\$ 11,645,000</u>	<u>\$ 1,520,000</u>	<u>\$ 1,162,969</u>	<u>\$ 11,287,969</u>

Revenue bonds debt service requirements to maturity are as follows:

	Governmental Activities	
	Principal	Interest
2024	\$ 1,520,000	\$ 493,169
2025	1,600,000	431,568
2026	1,680,000	370,844
2027	1,755,000	303,794
2028	1,850,000	216,566
2029-2033	2,380,000	300,875
2034-2038	640,000	116,400
2039-2040	220,000	8,900
Totals	<u>\$ 11,645,000</u>	<u>\$ 2,242,116</u>

3. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2023, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:						
Bonds payable:						
Revenues	\$ 13,100,000	\$ -	\$ -	\$ 1,455,000	\$ 11,645,000	\$1,520,000
Compensated absences	4,625,753	-	5,644,112	4,625,753	5,644,112	5,644,112
Other postemployment benefits liability	12,256,064	-	2,006,166	-	14,262,230	-
Net Pension Liability	45,026,979	-	-	646,931	44,380,048	-
Subscription-based IT arrangements	<u>3,202,752</u>	<u>(924,995)</u>	<u>-</u>	<u>-</u>	<u>2,277,757</u>	<u>-</u>
Total governmental activities long-term liabilities	<u>\$ 78,211,548</u>	<u>\$ (924,995)</u>	<u>\$ 7,650,278</u>	<u>\$ 6,727,684</u>	<u>\$ 78,209,147</u>	<u>\$7,164,112</u>

An adjustment was required to this schedule for GASB 96 implementation.

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Business-type activities:					
First mortgage revenue bonds payable:					
Coliseum	\$ 17,415,000	\$ -	\$ 2,895,000	\$14,520,000	\$ 2,990,000
Compensated absences	<u>156,110</u>	<u>192,259</u>	<u>156,110</u>	<u>192,259</u>	<u>192,259</u>
Total business-type activities long-term liabilities	<u>\$ 17,571,110</u>	<u>\$ 192,259</u>	<u>\$ 3,051,110</u>	<u>\$14,712,259</u>	<u>\$ 3,182,259</u>

Compensated absences for governmental activities typically have been liquidated from the General Fund and five special revenue funds. Claims and judgments typically have been liquidated from the General Fund.

<u>Discretely Presented Component Unit:</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated absences	\$ 801,382	\$ 1,056,966	\$ 919,720	\$ 938,628	\$ 156,438
Net Pension Liability	<u>5,824,812</u>	<u>2,026,715</u>	<u>1,449,668</u>	<u>6,401,859</u>	<u>-</u>
Total discretely presented component unit	<u>\$ 6,626,194</u>	<u>\$ 3,083,681</u>	<u>\$ 2,369,388</u>	<u>\$ 7,340,487</u>	<u>\$ 156,438</u>

Compensated absences and all pension liability liquidations are paid from the General fund.

H. Restricted Assets

The balances of restricted asset accounts in the enterprise funds are as follows:

Coliseum ticket office fund	\$ 3,105,746
Coliseum advance customer deposits	218,669
Food and beverage supplemental tax fund	503,340
Sports and convention fund	<u>4,495,948</u>
Total restricted assets	<u>\$ 8,323,703</u>

I. Restatements and Reclassifications

The Indiana State Board of Accounts issued new guidance on the calculation of Local Income Tax (LIT) receivable in the last half of 2023. This new guidance was a significant departure from prior guidance issued on the calculation of the LIT receivable. The initial LIT receivable was calculated at the full ensuing year's LIT certified distribution plus a percentage of the monies held by the State of Indiana. The receivable calculation was changed to include just the supplemental distribution received in the ensuing year along with 15% of the ensuing year certified distribution. This resulted in a significant reduction of the LIT receivable from 2022 to 2023.

	Net Position as reported <u>December 31, 2022</u>	Prior Period Adjustment	Net Position as restated <u>January 1, 2023</u>
Governmental activities:	\$ 638,470,434		
Reduction of Local Income Tax receivable due to change in estimate guidance		(47,880,597)	\$ 590,589,837
	Fund Balances as reported <u>December 31, 2022</u>	Prior Period Adjustment	Fund Balances as restated <u>January 1, 2023</u>
Fund Statements:	\$ 194,522,568		
Reduction of Local Income Tax receivable due to change in estimate guidance		(6,694,717)	\$ 187,827,851

A change in presentation for the Proprietary fund War Memorial Coliseum requires a prior period adjustment. Per Indiana Code IC 6-9-33-8 Food and Beverage tax not needed for the debt service payments for the War Memorial Coliseum 2011B and 2016A bonds must be passed through to the Capital Improvement Board (CIB). The Food and Beverage tax passed through to CIB should not be presented as revenue and expense of the War Memorial Coliseum but rather presented in a custodial fund.

	Net Position as reported <u>December 31, 2022</u>	Prior Period Adjustment	Net Position as restated <u>January 1, 2023</u>
Proprietary Fund: War Memorial Coliseum	\$ 52,543,363		
Reduction of Food and Beverage Tax as Revenue		(7,774,473)	\$ 44,768,890

The Indiana State Board of Accounts issued new guidance on the calculation of Local Income Tax (LIT) receivable in the last half of 2023. This new guidance was a significant departure from prior guidance issued on the calculation of the LIT receivable. The initial LIT receivable was calculated at the full ensuing year's LIT certified distribution plus a percentage of the monies held by the State of Indiana. The receivable calculation was changed to include just the supplemental distribution received in the ensuing year along with 15% of the ensuing year certified distribution. This resulted in a significant reduction of the LIT receivable from 2022 to 2023 for custodial fund.

	Net Position as reported December 31, 2022	Prior Period Adjustment	Net Position as restated January 1, 2023
Custodial Funds:	\$ 141,025,239		
Reduction of Local Income Tax receivable due to change in estimate guidance		(105,080,138)	
Increase in Due to Other Governments due to change in estimate guidance		(26,569,483)	
			\$ 9,375,618

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

Automobile Insurance

The Vehicle Self-Insurance fund, an internal service fund, services the risk of loss in the following areas: automobile collision and comprehensive. The primary government is continuing to buy premium insurance for a number of other risks/i.e., liability.

The primary government is assuming 100 percent of the risk in these areas described above. Each department is responsible for the first \$5,000 deductible per vehicle loss. Funding levels are determined based on the Insurance Director's analysis of prior years' claims history.

The source of revenue is money appropriated from the County General Fund for automobile insurance, and from the money or funds collected on behalf of the County arising from automobile insurance. The funding level for 2023 was \$353,997. There were no incurred but not reported claims at December 31, 2023. The cash and cash equivalents at December 31, 2023, were \$791,511.

County Liability Insurance

The primary government established the County Liability fund to cover risks involving civil rights claims and errors and omission claims. The source of revenue is money appropriated from the County General Fund under the Sheriff's Liability and Liability Insurance line item. The funding level for 2023 was \$4,090. Incurred but not reported claims have not been accrued as a liability as of December 31, 2023. The cash and cash equivalents at December 31, 2023, were \$0. This fund was eliminated at the end of 2023 and any future claims will be paid from the County General Fund.

Group Health Insurance

The primary government has chosen to establish a risk financing fund for risks associated with employee health claims. The risk financing fund is accounted for in the Self-Insurance Health fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the

insurance premium of each employee paid from a particular fund. The employee pays 13 percent, and the fund pays 87 percent. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims. The funding level for 2023 was \$15,432,763. The cash and cash equivalents at December 31, 2023, were \$2,639,657.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of claim liabilities during the past two years are as follows:

	<u>2022</u>	<u>2023</u>
Unpaid claims, beginning of fiscal year	\$ 2,341,972	\$ 2,690,245
Incurred claims and changes in estimates	15,400,846	14,145,331
Claim payments	<u>15,052,573</u>	<u>14,376,925</u>
Unpaid claims, end of fiscal year	<u>\$ 2,690,245</u>	<u>\$ 2,458,651</u>

Worker’s Compensation

The primary government has chosen to establish a risk financing fund for risks associated with worker’s compensation claims. The risk financing fund is accounted for in the Workman Compensation Self-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2023. Amounts are paid into the fund by all insured funds and are available to pay for worker compensation claims. Interfund premiums are based primarily upon the number of employees paid by a particular fund. The funding level for 2023 was \$1,490,500. There were no incurred but not reported claims at December 31, 2023. The cash and cash equivalents at December 31, 2023, were \$126,914.

B. Contingent Liabilities

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

C. Conduit Debt Obligation

The primary government has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2023, there were three series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of \$65,968,147.

D. Commitment

Allen County and the City of Fort Wayne jointly have an agreement with Resultant for information resource management. Resultant staffs and manages the operation of the City/County data center

and provides technical support for networks, server, help desk, desktops, cybersecurity and application enhancement. The County provides office space, computer operating supplies, utilities, office equipment and items necessary for day-to-day operations. In addition, the County provides computer hardware as it deems necessary for Resultant. The current agreement was signed on February 19, 2021, and continues through June 30, 2024, with an option for a four-year extension.

E. Tax Incremental Revenue Bonds and Loans

1. Infrastructure for General Motors Facility

Allen County has pledged future tax increment finance revenues to repay revenue bonds issued in 2015. Proceeds from the bonds provided certain public infrastructure improvements (water and sewer main extensions, and right-of-way acquisition of Dalman Road) that were necessary to meet a previous commitment to General Motors. The bonds are primarily payable from the incremental property tax revenues of the I-469 Bluffton Rd TIF allocation area with a secondary pledge from LIT Economic Development and are payable through 2040. Annual principal and interest payments on the bonds are expected to require .81% of the combined gross revenues. The total principal and interest remaining to be paid on the bonds is \$2,492,891. Principal and interest paid for the current year and total gross revenues were \$152,669 and \$18,856,836, respectively.

2. Infrastructure for Stonebridge Business Park

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2014. Proceeds from the loan provided certain public infrastructure improvements for the construction of the Stonebridge Business Park. The loan is primarily payable from the incremental property tax revenues of the Group Delphi, Zubrick I & II, and Stonebridge TIF allocation areas and are payable until debt is extinguished. Annual principal and interest payments on the loan are expected to require 60-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$4,117,862. Principal and interest paid for the current year and total gross revenues were \$466,576 and \$488,962 respectively.

3. Infrastructure for Diebold Road Project

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2016. Proceeds from the loan provided certain public infrastructure improvements, along with the City of Fort Wayne, under a reimbursement agreement and inter-local agreement for the reconstruction of a portion of Diebold Road. The loan is primarily payable from the incremental property tax revenues of the Dupont Corner TIF allocation area and are payable through 2041. Annual principal and interest payments on the loan are expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$666,652. Principal and interest paid for the current year and total gross revenues were \$129,000 and \$158,957, respectively.

4. Infrastructure for Ryan Road Project

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2020. Proceeds from the loan provided certain public infrastructure improvements for the reconstruction of a portion of Ryan Road. The loan is primarily payable from the incremental property tax revenues of the Bandelier and CASAD East TIF allocation areas and are payable until debt is extinguished. Annual principal and interest payments on the loan are expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$1,239,828. Principal and interest paid for the current year and total gross revenues were \$810,000 and \$384,108 respectively.

5. Infrastructure for Union Chapel Road Project

Allen County has pledged future tax increment finance revenues to repay a bond issued in 2021. Proceeds from the bonds provided certain public infrastructure improvements for a roundabout on Union Chapel Road at the intersection of Parkview Plaza Drive, together with the necessary approach and exit lanes, and the acquisition of land or rights of way or other property needed to construct the same. The bonds are primarily payable from the incremental property tax revenues of the Dupont Diebold TIF allocation areas and are payable until debt is extinguished. Annual principal and interest payments on the bonds are expected to require 30-100% of the gross revenue. The total principal and interest remaining to be paid on the bonds is \$1,621,000. Principal and interest paid for the current year and total gross revenues were \$920,000 and \$452,398 respectively.

6. Shell Building Development for PB Development

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2018. Proceeds from the loan assisted with the development of a 100,000 square foot shell building by PB Development. The loan is primarily payable from the incremental property tax revenues of the Lafayette Center Corner TIF allocation area. Annual principal and interest payments on the loan are expected to require 50% of the gross revenue. The total principal and interest remaining to be paid on the loan is \$860,000. Principal and interest paid for the current year and total gross revenues were \$50,000 and \$93,277 respectively.

7. Shell Building Development for Silverado Hagerman Properties

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2020. Proceeds from the loan assisted with the development of two 150,000 square foot shell buildings by Silverado Hagerman Properties by covering the carrying costs of the construction loan interest until the buildings are sold or leased. The loan is primarily payable from the incremental property tax revenue of the Stonebridge III TIF allocation area. Annual principal and interest payments on the loan are expected to require 70-100% of the gross revenue. The total principal and interest payments remaining to be paid on the loan is \$517,500. Principal and interest paid for the current year and total gross revenues were \$0 and \$49,299 respectively.

8. Infrastructure for Airport Expressway and Smith Road

Allen County has pledged future tax increment finance revenues to repay an interfund loan issued in 2020. Proceeds from the loan provided certain public infrastructure improvements at the intersection at Airport Expressway and Smith Road and eliminate the current Smith Road access point from the north to be replaced by a new road section aligned with Smith Road to the south of Airport Expressway. The loan is primarily payable from the incremental property tax revenue of the Airport Expressway TIF allocation area and is payable until debt is extinguished. Annual principal and interest payments on the bonds are expected to require 70-100% of the gross revenue. The total principal and interest remaining to be paid on the bonds is \$171,620. Principal and interest paid for the current year and total gross revenues were \$590,000 and \$602,607 respectively.

Economic Development areas were established to repay the above bonds and loans. Property taxes generated from increased property valuations in the economic development areas are used to repay the bonds. Since Allen County is not obligated to make debt payments, these bonds are not considered debt of the County. If the increased property taxes do not generate sufficient revenues to pay the debt service payments, up to the highest bond payment, which in 2023 was \$152,669; GM TIF requirements may be allocated from the Local Income Tax-Economic Development (formerly CEDIT) towards the debt service payments.

F. Tax Abatements

Primary Government

Allen County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area; for which the County designated all unincorporated real estate as an Economic Revitalization Area in 2004 except for certain areas zoned such as residential or agricultural. As of December 31, 2023, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment:

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created. This information is applied to the County's Tax Abatement Point System which is used to determine the duration of the abatement based on total points. Under IC 6-1.1-12.1-17, County Council has established abatement schedules of 3, 5, 7 and 10 years with variable abatement rates from 5% to 100% throughout the term of the abatement. All abatements must be approved in a public meeting with the passage of a resolution by County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return no abatement is given. One notable exception exists for personal property, in addition to the abatement schedules previously mentioned, IC 6-1.1-12.1-18 allows up to a 20-year abatement schedule and the County has adopted such schedule pending certain criteria is met.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2023:

<u>Tax Abatement Category</u>	<u>Amount of County Tax Revenues Abated</u>
Redevelopment or Rehabilitation of real estate property	\$ 921,000
Business personal property equipment investment	<u>1,545,000</u>
Total	<u>\$ 2,466,000</u>

The County abated property tax revenues totaling \$2,466,000 for year ended December 31, 2023, including the following tax abatements that each exceeded 10% of the total County amount abated:

Approximately \$1,894,000 in property tax revenues were abated for a global automotive manufacturer for various real and personal property investments as well as job retention and creation.

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the approximate \$2.5 million noted above County property tax revenues were also reduced \$1,739,000 due to abatements granted by the Cities and Towns located within the County. These abatements, at minimum, follow the same guidelines under IC that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

City and Town approved property tax abatement effect on County revenues:

<u>City/Town</u>	<u>Amount of County Tax Revenues Abated</u>
Fort Wayne	\$ 1,392,000
New Haven	272,000
Woodburn	57,000
Monroeville	500
Huntertown	6,000
Leo-Cedarville	500
Grabill	<u>11,000</u>
Total	<u>\$ 1,739,000</u>

Indiana Economic Development Corporation (IEDC) Tax Abatements:

County income tax revenues may also be reduced by certain income tax abatements granted by the IEDC. The IEDC offers various abatement or credit programs but the three most applicable to Allen County are the Community Revitalization Enhancement District (CReED), the Economic Development for a Growing Economy (EDGE) and the Hoosier Business Investment (HBI) tax credits. These programs offer income tax credits for pre-approved eligible capital investment and job creation. As of December 31, 2023, there are approximately 164 recipients in Allen County with Active IEDC contracts for which almost \$144,594,000 in credits has been received over the life of these contracts. Credits can be taken against state and/or local tax liability, such as adjusted gross income tax, local income tax, insurance premiums tax, and financial institutions tax. The County is a recipient of the local income and financial institution taxes. For purposes of GASB 77 the abatement of financial institutions tax is not considered an abatement of local tax revenues, but rather a reduction of shared revenue. For the year-end December 31, 2023, the amount County income tax revenues are reduced by these credits could not be calculated based on the State

information available but is not estimated to be materially significant. The County estimates any credits applied to local income tax revenues would be immaterial given over \$232 million of local income tax revenue was received and allocated to Allen County taxing units during 2023 alone. If you take the \$144,594,000 in credits received and divide evenly amongst the average Active Term contract length of 5.9 years, the credit is \$24,656,000 per year. Taking into context these credits would be applied to the four taxes previously noted; the applicability to the local tax would be minimal if at all.

County Commitments:

The County has Ledge and Tax Increment Finance (TIF) commitments to certain parties which may be in conjunction with or separate from property tax abatements. These commitments arise from agreements between the recipient and the County Redevelopment Commission, Commissioners and Council for job creation in return for certain incentives. Terms of these agreements may vary between each agreement. Contrary to the previously mentioned tax abatements for which revenue is forgone, the property tax revenue to fund these commitments and the associated expense are reflected in the fund financial statements. The County paid recipient's \$655,000 during 2023 for achieving goals outlined in the Ledge and TIF agreements.

Discretely Presented Component Unit

The Allen County Public Library has not entered into any tax abatement agreements. However, other local governmental units have entered into tax abatement agreements that have reduced the Library's revenues during 2023. The table below summarizes the taxes that have been abated.

<u>Governmental Unit</u>	<u>Real Property Tax</u>	<u>Personal Property Tax</u>	<u>Total Abated</u>
Allen County	\$ 277,147	\$ 464,622	\$ 741,769
Fort Wayne	286,814	131,806	418,620
Grabill	815	2,572	3,387
Huntertown	1,119	684	1,803
Leo-Cedarville	25	-	25
Monroeville	109	40	149
New Haven	37,100	44,833	81,933
Woodburn	13,993	3,058	17,051
Total	<u>\$ 617,122</u>	<u>\$ 647,615</u>	<u>\$ 1,264,737</u>

No amounts have been received and no amounts are receivable from other governments in association with the forgone tax revenue.

G. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Allen County Retiree Healthcare Plan is a single employer defined benefit healthcare plan administered by Allen County in an internal service fund. Full-time and part-time employees who work at least 30 hours per week are eligible for retiree health care coverage until Medicare eligibility (age 65). Both civilians and sworn officers are eligible for retiree health care coverage once they attain age 50 with 15 years of service. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County.

Early retirement incentive eligibility is only open to employees who were hired before July 1, 2010. Full-time sworn officers are eligible for the early retirement incentive benefit once they attain age

55 with 20 years of service. Full-time civilians are eligible for the early retirement incentive benefit at the earlier of: Age 55 and rule 85; or Age 60 with 15 years of service. Part-time civilians working at least 30 hours per week are not eligible for the early retirement incentive benefit.

At December 31, 2023, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	18
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	-
Active plan members	<u>1,318</u>
Total	<u><u>1,336</u></u>

Benefits Provided

The longevity benefit is the minimum of (a) 100% of salary at retirement or (b) 1% of the base salary at retirement multiplied by years of service.

The County explicitly subsidizes retiree health care coverage the early retirement incentive program. Sworn officers who do not elect retiree health care coverage through the County are paid 70% of longevity benefit for 10 years or to age 65, whichever occurs first. Sworn officers who elect retiree health care coverage through the County are paid 50% of longevity benefit, which is used to reduce health care premiums, for 10 years or to age 65, whichever occurs first. Any excess of 50% of longevity benefit over premiums is paid to the retired sworn officers. Civilians who do not elect retiree health care coverage through the County are paid \$350 per month for 10 years or age 65, whichever occurs first. Civilians who elect retiree health care coverage through the County are paid \$150 per month, which is used to reduce health care premiums, for 10 years or to age 65, whichever occurs first.

Retirees are responsible for the portion of premium rates not covered by the County's explicit subsidy.

Retiree health care coverage continues to the surviving spouse of retirees if they pay the required premium. The early retirement incentive benefit is terminated upon retiree's death.

All employees must enroll in the same retiree plan at retirement although there are three benefit options available to active employees. All health plans are self-insured.

Contributions

The contribution requirements of plan members for the Allen County Retiree Healthcare Plan are established by the County Commissioners. The required contribution is based on projected pay-as-you-go financing requirements. There are no assets in a trust. For the year ended December 31, 2023, the County contributed \$608,231 to the plan.

Net OPEB liability of the plan

As of December 31, 2023, the most recent actuarial valuation date, the plan was unfunded. The components of the net OPEB liability of the Plan at December 31, 2023, were as follows:

Total OPEB liability	\$ 14,262,230
Plan fiduciary net position	<u>-</u>
Plan's net OPEB liability	<u><u>\$ 14,262,230</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%

OPEB Expense of the Plan

OPEB expense of \$851,647 must be recognized for the fiscal year ending December 31, 2023.

Significant Actuarial Assumptions

Measurement Date	December 31, 2023
Actuarial Valuation Date	January 1, 2023. Liabilities as of December 31, 2023 are based on an actuarial valuation date of January 1, 2023 with results actuarially projected to the December 31, 2023 measurement date, reflecting actual premiums and contributions. Liabilities as of December 31, 2022 are based on an actuarial valuation date of January 1, 2023 with no adjustments to get to the December 31, 2022 measurement date.
Inflation Rate	2.00% per year
Salary Changes	Payroll growth rates for Civilians including general wage inflation of 2.65% (includes 2.00% general inflation plus 0.65% real wage inflation) plus merit/productivity increases as shown below are based on the most recent Indiana Public Retirement System Public Employees' Retirement Fund actuarial valuation as of June 30, 2022. The payroll growth rate for Sworn Officers is 2.65% following general wage inflation based on the most recent Indiana Retirement System 1977 Police Officers' and Firefighters' Retirement Fund actuarial valuation as of June 30, 2022. The assumptions from the state-wide valuations provide reasonable estimates of experience for municipal employers such as Allen County.

salary changes

<u>YOS</u>	<u>General</u>
0	6.00%
1	5.00%
3	3.00%
5	2.00%
7	1.50%
10	0.75%
13+	0.00%

Healthcare cost trend rate	The initial trend rate was based on a combination of employer history, national trend surveys, and professional judgement. The ultimate trend rate was selected based on historical medical CPI information.
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healthcare costs

<u>FYE</u>	<u>Medical/Rx</u>	<u>FYE</u>	<u>Medical/Rx</u>
2023	Actual*	2028	6.0%
2024	8.0%	2029	5.5%
2025	7.5%	2030	5.0%
2026	7.0%	2031+	4.5%
2027	6.5%		

*FYE 2023 Health Care Trend Rates are based on the actual rate of increase from the medical premium rates effective January 1, 2023 to those effective January 1, 2024.

Mortality Assumption	<p>Civilians: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021</p> <p>Sworn Officers: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021</p> <p>Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021</p> <p>The plan does not have sufficient data to have credible experience. Therefore, mortality assumptions are set to reflect general population trends based upon Pub-2010 Mortality tables and the most recent generational projection scale MP-2021 released by the Society of Actuaries (SOA) for future mortality improvements.</p>
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Experience Study

Best actuarial practices call for a periodic assumption review and Nyhart recommends the County complete an actuarial assumption review (also referred to as an experience study) before the next full valuation for the fiscal year ending December 31, 2024. The actuarial assumptions have not been updated since at least the fiscal year ending December 31, 2007 valuation.

Discount Rate

Under GASB 75, the discount rate used in valuing OPEB liabilities for unfunded plans as of the Measurement Date must be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

For the current valuation, the discount rate was selected from the range of indices as shown in the table below, where the range is given in the spread between the lowest and highest rate shown.

	Bond Buyer GO 20-Year Bond Municipal Bond Index	S&P Municipal Bond 20-Year High Grade Rate Index	Fidelity 20-Year GO Municipal Bond Index	Bond Index Range	Actual Discount Rate Used
Yield as of December 31, 2022	3.72%	4.31%	4.05%	3.72% - 4.31%	4.31%
Yield as of December 31, 2023	3.26%	4.00%	3.77%	3.26% - 4.00%	4.00%

Changes in the total OPEB liability

	<u>Total OPEB Liability</u>
Balance at December 31, 2022	\$ 12,256,064
Changes for the year:	
Service cost	280,307
Interest	527,348
Change of benefit terms	(206,727)
Changes in assumptions	730,280
Differences between expected and actual experience	1,283,189
Benefit payments	<u>(608,231)</u>
Net Changes	2,006,166
Balance at December 31, 2023	\$ 14,262,230

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Rate

The following presents the net OPEB liability as of December 31, 2023, calculated using the discount rate assumed of 4.00% and what it would be using a 1% higher (5.00%) and 1% lower (3.00%) discount rate.

	1% Decrease (3.00%)	Current Discount Rate (4.00%)	1% Increase (5.00%)
Net OPEB Liability	<u>\$15,566,384</u>	<u>\$ 14,262,230</u>	<u>\$13,217,920</u>

The following presents the net OPEB liability as of December 31, 2023, using the health care trend rates assumed (8.0%) and what it would be using 1% higher (9.0%) and 1% lower (7.0%) health care trend rates.

	1% Decrease (7.0%)	Current Health Care Trend Rate (8.0%)	1% Increase (9.0%)
Net OPEB Liability	<u>\$13,498,012</u>	<u>\$ 14,262,230</u>	<u>\$15,310,897</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Deferred Outflows/(Inflows) of Resources represents the following items that have not been recognized in the OPEB expense: Differences between expected and actual experience of the OPEB plan; Changes of assumptions; Differences between projected and actual earnings in OPEB plan investments (for funded plans only).

The initial amortization period for the first two items noted above is based on expected future service lives while the difference between the projected and actual earnings in OPEB plan investment is amortized over five years. All balances are amortized linearly on a principal only basis and new bases will be created annually for each of the items above.

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2022 Unamortized Balance</u>
Differences between expected and actual experience for FYE:				
Base for year ending December 31, 2018	\$ (25,540)	7	\$ (3,649)	\$ (3,646)
Base for year ending December 31, 2019	(389,678)	7	(55,668)	(111,338)
Base for year ending December 31, 2020	1,839,933	7	262,848	788,541
Base for year ending December 31, 2021	(400,785)	7	(57,255)	(229,020)
Base for year ending December 31, 2022	(761,645)	7	(108,806)	(544,033)
Base for year ending December 31, 2023	1,283,189	7	183,313	1,099,876
Changes in assumptions for FYE:				
Base for year ending December 31, 2018	(990,452)	7	(141,493)	(141,494)
Base for year ending December 31, 2019	778,441	7	111,206	222,411
Base for year ending December 31, 2020	2,026,022	7	289,432	868,294
Base for year ending December 31, 2021	(166,682)	7	(23,812)	(95,246)
Base for year ending December 31, 2022	(2,168,064)	7	(309,723)	(1,548,618)
Base for year ending December 31, 2023	730,280	7	104,326	625,954
Net Difference between projected and actual earnings in OPEB plan investments for FYE:				
Base for year ending December 31, 2018	-	N/A	-	-
Base for year ending December 31, 2019	-	N/A	-	-
Base for year ending December 31, 2020	-	N/A	-	-
Base for year ending December 31, 2021	-	N/A	-	-
Base for year ending December 31, 2022	-	N/A	-	-
Base for year ending December 31, 2023	-	N/A	-	-
			<u>\$ 250,719</u>	<u>\$ 931,681</u>

The balances as of December 31, 2023, of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below.

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2024	\$ 250,721
Dec. 31, 2025	395,858
Dec. 31, 2026	340,318
Dec. 31, 2027	(211,955)
Dec. 31, 2028	(130,896)
Thereafter	<u>287,635</u>
Total	<u>\$ 931,681</u>

H. Revenues Pledged

Governmental Activities Revenues Pledged

Allen County has pledged future County Major Bridge property tax revenues and wheel and sur tax revenues, to repay revenue bonds issued in 2009. Proceeds from the bonds provided financing for Maplecrest Road Bridge. The bonds are primarily payable from the County Major Bridge property tax levy with a secondary pledge from wheel and sur tax revenues and are payable through 2032. Annual principal and interest payments on the bonds are expected to require 24.94 percent of the combined gross revenues. The total principal and interest remaining to be paid on the bonds is \$11,394,225. Principal and interest paid for the current year and total gross revenues were \$1,854,300 and \$7,436,268, respectively.

Business-type Activities Revenues Pledged

Allen County has pledged future revenues, net of specified operating expenditures in the War Memorial Coliseum fund (an enterprise fund), to repay revenue bonds issued in 2011, 2014 and 2016. Proceeds from the bonds provided financing for renovation and expansion of the War Memorial Coliseum (a sports arena and convention center). The bonds are payable solely from the Professional Sports and Convention Development Area (PSCDA) and Supplemental Food and Beverage Tax (F&B) revenues and are payable through 2034. Annual principal and interest payments are expected to require less than 23.54 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$17,167,460. Principal and interest paid for the current year and total gross revenues were \$3,569,149 and \$15,160,704, respectively.

I. Retirement Plan 401(a)

Effective after December 31, 2014, Allen County enacted a "soft" freeze in participation in the Indiana Public Retirement System (INPRS). Any newly hired employees after December 31, 2014, will be eligible for participation in a deferred compensation matching contribution retirement program. The County may, at the Board of Commissioners discretion, match employee contributions up to five percent of that employee's wages with a six-year graded vesting schedule in the employer contributions. Any newly hired employee that was a previous member of INPRS with any governmental unit will be reenrolled in that pension plan and not be eligible for the deferred compensation plan.

J. Pension Plans

A. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All full-time employees hired before December 31, 2014, or hired after December 31, 2014, and are previous PERF members are eligible to participate in the defined benefit plan. State statutes

(IC 5-10.2, 5-10.3, 5-10.5, 35 IAC 1.2) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF Defined Benefit plan, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component. Members' contributions are set by the state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of the PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

The Allen County Public Library (discretely presented component unit) contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. All full-time Library employees are eligible to participate in the defined benefit plan.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System
1 North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's contribution account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their contribution account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's contribution account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost-of-living adjustments (COLA), however, such increases are not guaranteed by statute and have

historically been provided on an “ad hoc” basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2023, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The primary government’s contribution to the plan for the year ending December 31, 2023, was \$5,883,636 and was equal to the required contribution for 2023.

For 2023, the Allen County Public Library (discretely presented component unit) has elected to make the employee required 3 percent contribution on behalf of their employee members and was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The Library’s contribution to the plan for the year ending December 31, 2023, was \$1,328,610.

Actuarial Assumptions

There were no changes in actuarial assumptions for the June 30, 2023, actuarial valuation.

An assumption study was concluded in February 2020 and an asset-liability study was concluded in May 2021. The resulting key actuarial assumptions are as follows:

Inflation	2.00%
Salary Increases	2.65% to 8.65%
Cost-of-living increases	1.00%

The following COLAs, compounded annually, are assumed: 0.4 percent beginning on January 1, 2026, 0.5 percent beginning on January 1, 2034, and 0.6 percent on January 1, 2039.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. In order to determine the expected long-term nominal rate of return, the asset class geometric real returns are projected for a 30-year time horizon. These returns are combined with a projected covariance matrix and the target asset allocations to create a range of expected long-term real market rates of return for the portfolio. A range of possible expected long-term rates of return is created by adding the forecasted inflation to the expected long-term real rates of return. This range, along with a reasonable alpha assumption from manager selection, ultimately supports the long-term expected rate of return assumption of 6.25% selected by the Board as the discount rate. The assumption is a long-term assumption and is not expected to change with small fluctuations in the underlying inputs but may change with a fundamental shift in the underlying market factors or significant asset allocation change.

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	20.0%	3.7%
Private Equity	15.0	6.4
Fixed Income - Ex Inflation Linked	20.0	2.2
Fixed Income - Inflation Linked	15.0	0.5
Commodities	10.0	1.1
Real Estate	10.0	3.4
Absolute Return	5.0	1.6
Risk Parity	20.0	5.9
Cash and Cash Overlay	N/A	0.0

Discount Rate

The discount rate used to measure the total pension liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of 6.25 percent. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) and the Allen County Public Library (discretely presented component unit), calculated using the discount rate of 6.25 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25 percent) or 1-percentage point higher (7.25 percent) than the current rate:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
County's proportionate share of the net pension liability	\$ 49,828,069	\$ 30,575,326	\$ 14,522,329
	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
Library's proportionate share of the net pension liability	\$ 10,432,996	\$ 6,401,859	\$ 3,040,684

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2023, the primary government recorded a pension liability of \$30,575,326 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2023, the primary government's proportion was .86632 percent, which was a decrease of .00538 from its proportion measured as of June 30, 2022.

	<u>Allen County</u>
Net pension liability, beginning December 31, 2022	\$ 27,491,954
Difference between expected and actual experience	137,291
Net difference between projected and actual investment	3,615,150
Change of assumptions	(880,117)
Changes in proportion and differences between employer contributions and proportionate share of contributions	593,194
Pension expense/income	5,638,493
Contributions	<u>(6,020,639)</u>
Net pension liability, December 31, 2023	<u>\$ 30,575,326</u>

As of December 31, 2023, the Allen County Public Library (discretely presented component unit) reported a liability of \$6,401,859 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Library's proportionate share of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 20, 2023, the Library's portion was .18139 percent, which was a decrease of .0033 percent from its proportion measured as of June 30, 2022.

For the year ended June 30, 2023, the primary government recognized pension expense of \$5,638,493. At June 30, 2023, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 625,561	\$ -
Net difference between projected and actual investment earnings on pension plan investments	7,007,948	-
Change of assumptions	1,667,333	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	155,013	634,409
Employer contributions subsequent to the measurement date	<u>2,950,665</u>	<u>-</u>
Total	<u>\$ 12,406,520</u>	<u>\$ 634,409</u>

The primary government reported \$2,950,665 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	
2024	\$ 2,933,609
2025	340,073
2026	4,593,228
2027	954,536
2028	-
Thereafter	<u>-</u>
Total	<u>\$ 8,821,446</u>

For the year ended June 30, 2023, the Allen County Public Library (discretely presented component unit) recognized pension expense of \$1,207,841. At June 30, 2023, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 130,980	\$ -
Net difference between projected and actual investment investment earnings on pension plan investments	1,467,324	-
Change of assumptions	349,106	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	28,515	130,311
Employer contributions subsequent to the measurement date	657,489	-
	<u>\$ 2,633,414</u>	<u>\$ 130,311</u>

The Allen County Public Library (discretely presented component unit) reported \$657,489 as deferred outflows of resources related to pensions resulting from Library contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30		
2024	\$	610,628
2025		83,025
2026		952,100
2027		199,861
2028		-
Thereafter		-
Total	\$	<u>1,845,614</u>

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

Public Equity investments are comprised of domestic and international stocks as well as commingled equity instruments. Equity securities traded on a national or international exchange are valued at the official closing price or last reported sales price of the instrument. International equities are then adjusted to reflect the exchange rate as of June 30, 2023, of the underlying currency. Commingled equities are not traded on a national security exchange and are valued at the net asset value of the units held at June 30, 2023, based on the fair value of the underlying securities.

Private Market investments are valued using current estimates of fair value obtained from the general partner or investment manager. Holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Investments in private markets are generally considered illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon sale of an asset may differ significantly from the fair value.

Fixed Income securities are comprised of U.S. Government, U.S. government-sponsored agencies, publicly traded debt and commingled debt instruments. Securities traded on national and international exchanges are valued based on published market prices and quotations. Securities that are not traded on a national security exchange are valued using a matrix pricing approach. Commingled securities are valued at the net asset value of the units held as of June 30, 2023, based on the fair value of the securities.

Commodities, including derivative instruments, are reported at fair value and involve, to varying degrees, elements of market risk to the extent of future market movements in excess of amounts recognized in the Financial Statements. Derivative instruments are considered investments and not hedges for accounting purposes. The fair value of all derivative financial instruments is reported in the Statement of Fiduciary Net Position. The change in the fair value is recorded in the Statement of Changes in Fiduciary Net Position as Net Investment Income (Loss). Gains and losses arising from this activity are recognized in the Statement of Changes in Fiduciary Net Position as incurred.

Real Assets, Absolute Return and Risk Parity investments are valued by the manager or independent appraiser based on reported net asset values, cash flow analysis, purchases and sales of similar investments, new financings, economic conditions, other practices used within the industry, or other information provided by the underlying investment advisors. Due to the inherent uncertainty in privately held securities, the fair value may differ from the values that would have been used if a ready market for such securities existed, and the differences can be material.

INPRS relies on third party resources to verify the methodology and calculation used for investment valuation and performance metric reported by the custodian.

B. Single-Employer Defined Benefit Pension Plans

1. County Police Retirement Plan

Plan Description

The Allen County Police Retirement Plan (Plan) is a single employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965, and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3)

members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2023, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	115
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	9
Active plan members	<u>143</u>
Total	<u><u>267</u></u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the longer of 120 months or the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid sixty (60) calendar months before retirement (such calendar months must be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55) and completion of at least twenty (20) years of credited service, or age sixty (60). An elected official may elect commencement of an in-service retirement benefit upon attainment of age fifty-five (55) and completion of at least thirty-two (32) years of credited service.

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age fifty-two (52) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance with the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service or attainment of age forty-five (45) is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credited service or attainment of age forty-five (45), a member may elect to receive a lump sum, as outlined above, or may leave the contributions in the plan and receive one hundred percent (100%) of the member portion of the accrued benefit deferred until his normal retirement date. Additionally, a monthly benefit shall be payable equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, reduced by the member portion of the accrued benefit, multiplied by the vesting factor outlined in the plan document with respect to years of vesting service or age commencing on the member's normal retirement date.

If a member separates employment due to disability, he may elect to receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service, reducing the benefit that shall be payable from the Supplemental Benefit Plan.

In the event a married or unmarried member who does not have a 100% vested interest dies as a result of non-line of duty activity prior to reaching his normal retirement date, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum

equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), reducing the benefit payable that shall be payable from the Supplemental Benefit Trust.

In the event an unmarried member, or a married member who has designated a beneficiary other than his spouse, dies after attaining his normal retirement date but prior to the commencement of any benefit from the Plan, the designated beneficiary shall receive 120 monthly payments equal to the amount of the pension the participant would have received if payments had commenced on the date of his death.

In the event a married member, who has designated his spouse as his beneficiary, dies after attaining his normal retirement date but prior to the commencement of any benefit from the Plan, the surviving spouse shall receive 100% of the participant's accrued benefit as a monthly annuity payable for their remaining lifetime.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2023, the mandatory member contribution rate (per the Plan's legal document) was 3.00% of annual pay and the actuarially determined Employer's contribution rate was 26.2% of annual payroll.

Investment Policy

The pension plan's policy regarding the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on July 29, 2019.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	30
Domestic Small Stocks	15
Dev. International Stocks	10
Emerging Market Stocks	5
Fixed Income-Core	35
Cash & Equivalents	5
Total	<u>100</u>

Rate of Return

For the year ended December 31, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 16.11 percent. The money-weighted rate

of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on July 1, 2011, pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty-five (55) and completed at least twenty (20) years of service or attained age sixty (60) may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2023, the balance of the amounts held by the plan pursuant to the DROP is \$447,279.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2023, were as follows:

Total pension liability	\$ 84,013,615
Plan fiduciary net position	<u>(69,472,154)</u>
Plan's net pension liability	<u>\$ 14,541,461</u>
Plan fiduciary net position as a percentage of the total pension liability	82.69%

Pension Expense of the Plan

Pension expense of \$3,210,512 must be recognized for the fiscal year ending December 31, 2023.

Significant Actuarial Assumptions

Measurement Date	December 31, 2023
Valuation Date Assets	December 31, 2023
Valuation Date Liabilities	December 31, 2023 - Actual member census data as of December 31, 2023 was used in the valuation.
Inflation Rate	² 3.00% per annum
Future Salary Increases	³ 4.00% per annum (For the purpose of GASB reporting, 3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	³ 6.50% per annum
Cost of Living Increase	³ Not Applicable
Mandatory Employee Contribution	¹ 5.00% per annum
Credited Interest Rate	

Retirement	¹ Benefits are assumed to commence at the earlier of 1) the later of age 55 and 20 years of service, or 2) attainment of age 60, but no earlier than one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term. DROP participants are assumed to retire at the end of their DROP Period.
Termination of Employment	³ According to Sarason Table T-2
Disability	³ According to 150% of 1964 OASDI Disability Experience Table
Mortality Assumption	² Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)
Line of Duty Death Assumption	¹ 100% of active participant deaths are assumed to occur in line of duty.
Benefit Payment Form	¹ 100% of participants are assumed to elect a single life annuity at retirement.
Marriage	³ 100% of participants are assumed to be married when the participant dies
Spouse Age	³ Males are assumed to be two years older than females (unless provided)
Mandatory Employee Contribution	¹ 3.00% of compensation
Administrative Expense Loading	¹ Flat Loading

¹ Represents an estimate of future experience
² Represents actuary's observation of estimates inherent in market data
³ Represents both (1) an estimate of future experience, and (2) actuary's observation of estimates inherent in market data

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2023, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Retirement Plan, calculated using the discount rate of 6.50%, as well as what the Allen County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Liability	\$94,099,014	\$ 84,013,615	\$75,561,599
Plan Fiduciary Net Position	69,472,154	69,472,154	69,472,154
Net Pension Liability	<u>\$24,626,860</u>	<u>\$ 14,541,461</u>	<u>\$ 6,089,445</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2023 Balance</u>
Liability experience losses/(gains):				
Base for year ending December 31, 2023	\$ 2,592,605	5.023	\$ 516,147	\$ 2,076,458
Base for year ending December 31, 2022	961,305	5.139	187,061	587,183
Base for year ending December 31, 2021	684,732	5.101	134,235	282,027
Base for year ending December 31, 2020	(376,230)	4.916	(76,532)	(70,102)
Base for year ending December 31, 2019	1,585,743	5.049	314,071	15,388
Base for year ending December 31, 2018	321,820	5.216	13,325	-
Changes in assumptions:				
Base for year ending December 31, 2023	\$ 3,298	5.023	\$ 657	\$ 2,641
Base for year ending December 31, 2022	-	5.139	-	-
Base for year ending December 31, 2021	2,084,006	5.101	408,549	858,359
Base for year ending December 31, 2020	(202,750)	4.916	(41,243)	(37,778)
Base for year ending December 31, 2019	786,080	5.049	155,690	7,630
Base for year ending December 31, 2018	(143,815)	5.216	(5,955)	-
Investment losses/(gains):				
Base for year ending December 31, 2023	\$ (5,818,283)	5.000	\$ (1,163,657)	\$ (4,654,626)
Base for year ending December 31, 2022	15,036,629	5.000	3,007,326	9,021,977
Base for year ending December 31, 2021	(4,095,534)	5.000	(819,107)	(1,638,213)
Base for year ending December 31, 2020	(4,283,618)	5.000	(856,724)	(856,722)
Base for year ending December 31, 2019	(5,715,945)	5.000	(1,143,189)	-
			<u>\$ 630,654</u>	<u>\$ 5,594,222</u>

The balances as of December 31, 2023, of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2024	\$ 1,329,627
Dec. 31, 2025	2,271,212
Dec. 31, 2026	2,602,351
Dec. 31, 2027	(620,851)
Dec. 31, 2028	11,883
Thereafter	-

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.023 years, the average remaining service of all members with any liability in the plan as of January 1, 2023. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2023 reflect the change from the use of an assumption that 10% of active deaths occur in the line of duty to an assumption that 100% of active deaths occur in the line of duty.

The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.5%.

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables).

2. County Police Department Supplemental Benefit Trust Plan

Plan Description

The Allen County Police Department Supplemental Benefit Trust Plan (Plan) is a single employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Allen County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1965, and is administered by the Committee. The composition of the Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2023, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	-
Active plan members	<u>143</u>
Total	<u><u>148</u></u>

Benefits Provided

If a member becomes disabled after attainment of age forty (45) or completion of 5 years of credited service, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be equal to the accrued retirement benefit or the employer portion of the accrued benefit if employee contributions plus interest are withdrawn, payable at normal retirement date. The participant may elect to begin receiving the actuarial equivalent of this benefit on his disability date.

In the event a married member who does not have a 100% vested interest dies as a result of non-line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit of one thousand dollars (\$1,000) to such member's surviving spouse for the spouse's remaining lifetime.

In the event a married member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit equal to the greater of one thousand dollars (\$1,000) or seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death, adjusted to reflect any withdrawal of mandatory contributions plus interest, if applicable, to such member's surviving spouse for the spouse's remaining lifetime.

In the event an unmarried member who has a 100% vested interest dies as a result of non-line of duty or line of duty activity prior to reaching his normal retirement date, there shall be payable a monthly benefit equal to seventy-five percent (75%) of the member's accrued monthly benefit earned as of the date of the member's death, adjusted to reflect any withdrawal of mandatory contributions plus interest, if applicable, to such member's designated beneficiary as a ten (10) year period certain only benefit.

In addition to surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to two hundred dollars (\$200) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2023, the actuarially determined Employer's contribution rate was 0.5% of annual payroll.

Investment Policy

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its

option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on July 29, 2019.

<u>Asset Class</u>	<u>Target Allocation Percentage</u>
Domestic Large Stocks	30
Domestic Small Stocks	15
Dev. International Stocks	10
Emerging Market Stocks	5
Fixed Income-Core	35
Cash & Equivalents	<u>5</u>
Total	<u>100</u>

Rate of Return

For the year ended December 31, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 16.08 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts invested.

Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2023, were as follows:

Total pension liability	\$2,641,617
Plan fiduciary net position	<u>(3,378,356)</u>
Plan's net pension liability	<u>\$ (736,739)</u>
Plan fiduciary net position as a percentage of the total pension liability	127.89%

Pension Expense of the Plan

Pension expense of (\$7,176) must be recognized for the fiscal year ending December 31, 2023.

Significant Actuarial Assumptions

Measurement Date	December 31, 2023
Valuation Date Assets	December 31, 2023
Valuation Date Liabilities	December 31, 2023 - Actual member census data as of December 31, 2023 was used in the valuation.
Inflation Rate	² 3.00% per annum
Future Salary Increases	³ 4.00% per annum (For the purpose of GASB reporting, 3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	³ 6.50% per annum
Cost of Living Increase	³ Not Applicable
Retirement	¹ Benefits are assumed to commence at the earlier of 1) the later of age 55 and 20 years of service, or 2) attainment of age 60, but no earlier than one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term. DROP participants are assumed to retire at the end of the DROP Period.

Termination of Employment	³ According to Sarason Table T-2
Disability	³ According to 150% of 1964 OASDI Disability Experience Table
Mortality Assumption	² Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)
Line of Duty Death Assumption	¹ 100% of active participant deaths are assumed to occur in line of duty
Benefit Payment Form	¹ 100% of benefits are assumed payable as a single life annuity
Marriage	³ 100% of participants are assumed to be married when the participant dies
Spouse Age	³ Males are assumed to be two years older than females (unless provided)
Dependent Children	³ Participants are assumed to have 2.5 children with an average age of 5 years
Administrative Expense Loading	¹ None Assumed

¹ Represents an estimate of future experience
² Represents actuary's observation of estimates inherent in market data
³ Represents both (1) an estimate of future experience, and (2) actuary's observation of estimates inherent in market data

Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2023, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Allen County Police Benefit Plan, calculated using the discount rate of 6.50%, as well as what the Allen County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Liability	\$ 2,998,335	\$ 2,641,617	\$ 2,344,168
Plan Fiduciary Net Position	3,378,356	3,378,356	3,378,356
Net Pension Liability (Asset)	\$ (380,021)	\$ (736,739)	\$ (1,034,188)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2023 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2023	\$ (173,093)	9.127	\$ (18,965)	\$ (154,128)
Base for year ending December 31, 2022	(96,281)	9.156	(10,516)	(75,249)
Base for year ending December 31, 2021	(142,767)	8.811	(16,203)	(94,158)
Base for year ending December 31, 2020	(231,511)	8.443	(27,420)	(121,831)
Base for year ending December 31, 2019	(198,250)	8.651	(22,916)	(83,670)
Base for year ending December 31, 2018	(132,531)	8.963	(14,786)	(43,815)
Base for year ending December 31, 2017	234,333	8.897	26,338	49,967
Base for year ending December 31, 2016	(110,212)	8.982	(12,270)	(12,052)
Base for year ending December 31, 2015	(142,295)	8.846	(13,607)	-
Base for year ending December 31, 2014	83,472	9.086	789	-
Changes in assumptions:				
Base for year ending December 31, 2023	\$ 2,578	9.127	\$ 282	\$ 2,296
Base for year ending December 31, 2022	-	9.156	-	-
Base for year ending December 31, 2021	49,185	8.811	5,582	32,439
Base for year ending December 31, 2020	(3,195)	8.443	(378)	(1,683)
Base for year ending December 31, 2019	(75,009)	8.651	(8,671)	(31,654)
Base for year ending December 31, 2018	5,109	8.963	570	1,689
Base for year ending December 31, 2017	(9,204)	8.897	(1,035)	(1,959)
Base for year ending December 31, 2016	(2,828)	8.982	(315)	(308)
Base for year ending December 31, 2015	63,730	8.846	6,098	-
Base for year ending December 31, 2014	48,929	9.086	5,849	-
Investment losses/(gains):				
Base for year ending December 31, 2023	\$ (278,899)	5.000	\$ (55,780)	\$ (223,119)
Base for year ending December 31, 2022	690,235	5.000	138,047	414,141
Base for year ending December 31, 2021	(172,472)	5.000	(34,494)	(68,990)
Base for year ending December 31, 2020	(171,139)	5.000	(34,228)	(34,227)
Base for year ending December 31, 2019	(239,192)	5.000	(47,840)	-
			<u>\$ (135,869)</u>	<u>\$ (446,311)</u>

The balances as of December 31, 2023, of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	Amortization
Dec. 31, 2024	\$ (86,932)
Dec. 31, 2025	(42,945)
Dec. 31, 2026	(30,632)
Dec. 31, 2027	(143,960)
Dec. 31, 2028	(52,142)
Thereafter	(89,700)

Amorization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 9.127 years, the average remaining service of all members with any liability in the plan as of January 1, 2023. The change in net pension liability due to investment losses/(gains) has been amortized over 5.0 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2023 reflect the change from the use of an assumption that 10% of active deaths occur in the line of duty to an assumption that 100% of active deaths occur in the line of duty.

The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.50%.

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Morality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

3. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Assets		
Cash and cash equivalents	\$ 3,306,914	\$ 111,591
Receivables:		
County contributions	-	12,480
Employee contributions	37,401	-
Accrued interest and dividends	<u>88,444</u>	<u>4,307</u>
Total receivables	125,845	16,787
Investments:		
Fixed income securities	21,558,531	1,075,665
Domestic and foreign equities	<u>44,502,322</u>	<u>2,174,314</u>
Total investments	<u>66,060,853</u>	<u>3,249,979</u>
Total Assets	<u>\$ 69,493,612</u>	<u>\$ 3,378,357</u>
Liabilities		
Payables:		
Net benefits due and unpaid/(overpaid)	8,978	-
Transfers out of trust	<u>12,480</u>	<u>-</u>
Total Liabilities	<u>21,458</u>	<u>-</u>
Net position restricted for Pensions	<u>\$ 69,472,154</u>	<u>\$ 3,378,357</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Additions		
Contributions:		
Employer	\$ 2,717,140	\$ 49,920
Employee	<u>317,598</u>	<u>N/A</u>
Total contributions	3,034,738	49,920
Investment Income:		
Interest and Dividends	2,059,981	99,954
Net increase in fair value of investments	7,673,236	367,946
Other	<u>12,480</u>	<u>-</u>
Net investment income	9,745,697	467,900
Total additions	<u>12,780,435</u>	<u>517,820</u>
Deductions		
Benefit payments (including refunds of employee contributions)	3,978,443	42,251
Administrative expense	127,180	1,682
Transfers out of trust	<u>12,480</u>	<u>-</u>
Total deductions	4,118,103	43,933
Net increase in Net Pension	<u>8,662,332</u>	<u>473,887</u>
Net Position Restricted for Pensions		
Beginning of year	<u>60,809,822</u>	<u>2,904,469</u>
End of year	<u>\$ 69,472,154</u>	<u>\$ 3,378,356</u>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION LIABILITIES (ASSETS)

	<u>County Police Retirement Plan</u>	<u>County Police Benefit Plan</u>
Service cost	\$ 1,604,763	\$ 143,198
Interest	5,080,447	172,814
Difference between expected and actual experience	2,592,605	(173,093)
Change in assumptions	3,298	2,578
Benefit Payments	<u>(3,978,443)</u>	<u>(42,251)</u>
Net change in Plan Fiduciary Net Position	5,302,670	103,246
Total Pension Liability - Beginning of Year	<u>78,710,945</u>	<u>2,538,371</u>
Total Pension Liability - End of Year	<u>\$ 84,013,615</u>	<u>\$ 2,641,617</u>
Net Pension Liability (Asset) - End of Year (Total Pension Liability-Plan Fiduciary Net Position)	<u>\$ 14,541,461</u>	<u>\$ (736,739)</u>

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years

County Police Retirement Plan

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Pension liability						
Service Cost	\$ 1,604,763	\$ 1,543,619	\$ 1,403,901	\$ 1,346,696	\$ 1,227,784	\$ 1,177,687
Interest	5,080,447	4,853,194	4,690,720	4,588,845	4,271,323	4,095,244
Changes in plan provisions	-	-	167,535	-	-	-
Difference between expected and actual experience	2,592,605	961,305	684,732	(376,230)	1,585,743	321,820
Change in assumptions	3,298	-	2,084,006	(202,750)	786,080	(143,815)
Benefit payments	(3,978,443)	(3,857,625)	(4,164,427)	(3,597,338)	(2,917,624)	(2,862,731)
Net change in Total Pension Liability	5,302,670	3,500,493	4,866,467	1,759,223	4,953,306	2,588,205
Total pension liability - beginning of year	<u>78,710,945</u>	<u>75,210,452</u>	<u>70,343,985</u>	<u>68,584,762</u>	<u>63,631,456</u>	<u>61,043,251</u>
Total pension liability - end of year (1)	<u>\$84,013,615</u>	<u>\$78,710,945</u>	<u>\$75,210,452</u>	<u>\$70,343,985</u>	<u>\$68,584,762</u>	<u>\$63,631,456</u>
Plan fiduciary net position						
County contributions	\$ 2,717,140	\$ 2,634,693	\$ 2,939,071	\$ 2,637,789	\$ 2,531,595	\$ 2,230,101
Employee contributions	317,598	295,141	288,467	280,093	260,396	251,144
Net transfers into (out of) trust	(12,480)	-	(10,241)	-	-	-
Net investment income	9,733,217	(10,379,072)	8,432,539	8,133,836	8,994,194	(2,191,813)
Benefit payments	(3,978,443)	(3,857,625)	(4,164,427)	(3,597,338)	(2,917,624)	(2,862,731)
Administrative expenses	(127,180)	(88,572)	(108,669)	(96,907)	(92,633)	(86,476)
Other	12,480	-	10,241	-	-	-
Net change in Plan Fiduciary Net Position	8,662,332	(11,395,435)	7,386,981	7,357,473	8,775,928	(2,659,775)
Plan fiduciary net position - beginning of year	<u>60,809,822</u>	<u>72,205,257</u>	<u>64,818,276</u>	<u>57,460,803</u>	<u>48,684,875</u>	<u>51,344,650</u>
Plan fiduciary net position - end of year (2)	<u>\$69,472,154</u>	<u>\$60,809,822</u>	<u>\$72,205,257</u>	<u>\$64,818,276</u>	<u>\$57,460,803</u>	<u>\$48,684,875</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$14,541,461</u>	<u>\$17,901,123</u>	<u>\$ 3,005,195</u>	<u>\$ 5,525,709</u>	<u>\$11,123,959</u>	<u>\$14,946,581</u>
Plan fiduciary net position as a percentage of the total pension liability	82.69%	77.26%	96.00%	92.14%	83.78%	76.51%
Covered-employee payroll	12,319,343	10,589,482	9,975,470	9,881,868	9,600,480	8,777,206
Net pension liability as a percentage of covered-employee payroll	118.04%	169.05%	30.13%	55.92%	115.87%	170.29%

The notes to RSI are an integral part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years

County Police Retirement Plan (continued)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension liability				
Service Cost	\$ 1,023,466	\$ 979,124	\$ 902,114	\$ 901,082
Interest	3,810,038	3,704,007	3,533,405	3,489,167
Changes in plan provisions	18,385	-	-	-
Difference between expected and actual experience	1,212,624	227,812	108,503	(430,349)
Change in assumptions	819,710	(544,042)	732,983	1,239,380
Benefit payments	(2,754,592)	(2,941,827)	(2,690,363)	(2,708,792)
Net change in Total Pension Liability	4,129,631	1,425,074	2,586,642	2,490,488
Total pension liability - beginning of year	56,913,620	55,488,546	52,901,904	50,411,416
Total pension liability - end of year (1)	<u>\$61,043,251</u>	<u>\$56,913,620</u>	<u>\$55,488,546</u>	<u>\$52,901,904</u>
Plan fiduciary net position				
County contributions	\$ 2,093,845	\$ 1,940,126	\$ 1,913,674	\$ 1,880,580
Employee contributions	225,547	236,520	196,306	186,665
Net transfers into (out of) trust	(64,719)	-	(13,964)	-
Net investment income	5,940,799	3,817,637	(623,338)	2,669,670
Benefit payments	(2,754,592)	(2,941,827)	(2,690,363)	(2,708,792)
Administrative expenses	(106,541)	(95,041)	(87,552)	(104,620)
Other	64,719	-	13,964	-
Net change in Plan Fiduciary Net Position	5,399,058	2,957,415	(1,291,273)	1,923,503
Plan fiduciary net position - beginning of year	45,945,592	42,988,177	44,279,450	42,355,947
Plan fiduciary net position - end of year (2)	<u>\$51,344,650</u>	<u>\$45,945,592</u>	<u>\$42,988,177</u>	<u>\$44,279,450</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 9,698,601</u>	<u>\$10,968,028</u>	<u>\$12,500,369</u>	<u>\$ 8,622,454</u>
Plan fiduciary net position as a percentage of the total pension liability	84.11%	80.73%	77.47%	83.70%
Covered-employee payroll	8,424,630	7,311,096	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	115.12%	150.02%	181.96%	133.55%

The notes to RSI are an integral part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years

County Police Benefit Plan

	2023	2022	2021	2020	2019	2018
Total pension liability						
Service Cost	\$ 143,198	\$ 137,957	\$ 128,043	\$ 121,594	\$ 125,970	\$ 118,463
Interest	172,814	161,982	157,708	158,106	161,773	155,722
Changes in plan provisions	-	-	-	-	-	-
Difference between expected and actual experience	(173,093)	(96,281)	(142,767)	(231,511)	(198,250)	(132,531)
Change in assumptions	2,578	-	49,185	(3,195)	(75,009)	5,109
Benefit payments	(42,251)	(42,251)	(51,439)	(64,301)	(64,601)	(64,661)
Net change in Total Pension Liability	103,246	161,407	140,730	(19,307)	(50,117)	82,102
Total pension liability - beginning of year	<u>2,538,371</u>	<u>2,376,964</u>	<u>2,236,234</u>	<u>2,255,541</u>	<u>2,305,658</u>	<u>2,223,556</u>
Total pension liability - end of year (1)	<u>\$2,641,617</u>	<u>\$2,538,371</u>	<u>\$2,376,964</u>	<u>\$2,236,234</u>	<u>\$2,255,541</u>	<u>\$2,305,658</u>
Plan fiduciary net position						
County contributions	\$ 49,920	\$ 72,352	\$ 120,135	\$ 162,244	\$ 155,497	\$ 81,356
Employee contributions	N/A	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-	-
Net investment income	467,900	(471,636)	371,303	341,484	377,734	(86,368)
Benefit payments	(42,251)	(42,251)	(51,439)	(64,301)	(64,601)	(64,661)
Administrative expenses	(1,682)	(1,644)	(1,728)	(1,353)	(1,241)	(1,146)
Other	-	-	-	-	-	-
Net change in Plan Fiduciary Net Position	473,887	(443,179)	438,271	438,074	467,389	(70,819)
Plan fiduciary net position - beginning of year	<u>2,904,469</u>	<u>3,347,648</u>	<u>2,909,377</u>	<u>2,471,303</u>	<u>2,003,914</u>	<u>2,074,733</u>
Plan fiduciary net position - end of year (2)	<u>\$3,378,356</u>	<u>\$2,904,469</u>	<u>\$3,347,648</u>	<u>\$2,909,377</u>	<u>\$2,471,303</u>	<u>\$2,003,914</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ (736,739)</u>	<u>\$ (366,098)</u>	<u>\$ (970,684)</u>	<u>\$ (673,143)</u>	<u>\$ (215,762)</u>	<u>\$ 301,744</u>
Plan fiduciary net position as a percentage of the total pension liability	127.89%	114.42%	140.84%	130.10%	109.57%	86.91%
Covered-employee payroll	12,319,343	10,589,482	9,975,470	9,881,868	9,600,480	8,777,206
Net pension liability as a percentage of covered-employee payroll	(5.98%)	(3.46%)	(9.73%)	(6.81%)	(2.25%)	3.44%

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years

County Police Benefit Plan (continued)

	2017	2016	2015	2014
Total pension liability				
Service Cost	\$ 87,624	\$ 83,300	\$ 73,017	\$ 54,354
Interest	127,583	125,214	121,101	108,193
Changes in plan provisions	10,367	-	-	-
Difference between expected and actual experience	234,333	(110,212)	(142,295)	83,472
Change in assumptions	(9,204)	(2,828)	63,730	48,929
Benefit payments	(64,661)	(64,781)	(65,021)	(65,291)
Net change in Total Pension Liability	386,042	30,693	50,532	229,657
Total pension liability - beginning of year	1,837,514	1,806,821	1,756,289	1,526,632
Total pension liability - end of year (1)	<u>\$2,223,556</u>	<u>\$1,837,514</u>	<u>\$1,806,821</u>	<u>\$1,756,289</u>
Plan fiduciary net position				
County contributions	\$ 86,292	\$ 93,510	\$ 55,854	\$ 70,445
Employee contributions	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-
Net investment income	238,410	141,729	(38,491)	99,777
Benefit payments	(64,661)	(64,781)	(65,021)	(65,291)
Administrative expenses	(1,062)	(947)	(843)	(703)
Other	-	-	-	-
Net change in Plan Fiduciary Net Position	258,979	169,511	(48,501)	104,228
Plan fiduciary net position - beginning of year	1,815,754	1,646,243	1,694,744	1,590,516
Plan fiduciary net position - end of year (2)	<u>\$2,074,733</u>	<u>\$1,815,754</u>	<u>\$1,646,243</u>	<u>\$1,694,744</u>
Net Pension Liability (Asset) - End of Year (1) - (2)	<u>\$ 148,823</u>	<u>\$ 21,760</u>	<u>\$ 160,578</u>	<u>\$ 61,545</u>
Plan fiduciary net position as a percentage of the total pension liability	93.31%	98.82%	91.11%	96.50%
Covered-employee payroll	8,424,630	7,311,096	6,869,667	6,456,147
Net pension liability as a percentage of covered-employee payroll	1.77%	0.30%	2.34%	0.95%

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF COUNTY CONTRIBUTIONS
 Last 10 Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
County Police Retirement Plan					
Actuarially determined contribution**	\$ 2,613,947	\$ 2,490,949	\$ 2,712,869	\$ 2,332,102	\$ 2,244,370
County contributions recognized	<u>2,717,140</u>	<u>2,634,693</u>	<u>2,939,071</u>	<u>2,637,789</u>	<u>2,531,595</u>
Contribution deficiency (excess)	<u>\$ (103,193)</u>	<u>\$ (143,744)</u>	<u>\$ (226,202)</u>	<u>\$ (305,687)</u>	<u>\$ (287,225)</u>
Covered - employee payroll	\$ 12,319,343	\$ 10,589,482	\$ 9,975,470	\$ 9,881,868	\$ 9,600,480
Contributions recognized as a percentage of covered-employee payroll	<u>22.06%</u>	<u>24.88%</u>	<u>29.46%</u>	<u>26.69%</u>	<u>26.37%</u>
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County Police Retirement Plan					
Actuarially determined contribution**	\$ 1,968,441	\$ 1,940,644	\$ 1,793,068	\$ 1,770,122	\$ 1,744,741
County contributions recognized	<u>2,230,101</u>	<u>2,093,845</u>	<u>1,940,126</u>	<u>1,913,674</u>	<u>1,880,580</u>
Contribution deficiency (excess)	<u>\$ (261,660)</u>	<u>\$ (153,201)</u>	<u>\$ (147,058)</u>	<u>\$ (143,552)</u>	<u>\$ (135,839)</u>
Covered - employee payroll	\$ 8,777,206	\$ 8,424,630	\$ 7,311,096	\$ 6,869,667	\$ 6,456,147
Contributions recognized as a percentage of covered-employee payroll	<u>25.41%</u>	<u>24.85%</u>	<u>26.54%</u>	<u>27.86%</u>	<u>29.13%</u>

The notes to RSI are an integral part of RSI

ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF COUNTY CONTRIBUTIONS
Last 10 Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
County Police Benefit Plan					
Actuarially determined contribution**	\$ 49,920	\$ 72,352	\$ 120,135	\$ 162,244	\$ 155,497
County contributions recognized	<u>49,920</u>	<u>72,352</u>	<u>120,135</u>	<u>162,244</u>	<u>155,497</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 12,319,343	\$ 10,589,482	\$ 9,975,470	\$ 9,881,868	\$ 9,600,480
Contributions recognized as a percentage of covered-employee payroll	<u>0.41%</u>	<u>0.68%</u>	<u>1.20%</u>	<u>1.64%</u>	<u>1.62%</u>
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County Police Benefit Plan					
Actuarially determined contribution**	\$ 81,356	\$ 86,292	\$ 93,510	\$ 55,854	\$ 70,445
County contributions recognized	<u>81,356</u>	<u>86,292</u>	<u>93,510</u>	<u>55,854</u>	<u>70,445</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 8,777,206	\$ 8,424,630	\$ 7,311,096	\$ 6,869,667	\$ 6,456,147
Contributions recognized as a percentage of covered-employee payroll	<u>0.93%</u>	<u>1.02%</u>	<u>1.28%</u>	<u>0.81%</u>	<u>1.09%</u>

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
County Police Retirement Plan					
Annual money-weighted rate of return	16.11%	(14.55%)	13.24%	14.32%	18.57%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Annual money-weighted rate of return	(4.30%)	13.04%	9.00%	(1.43%)	6.35%

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF INVESTMENT RETURNS
 Last 10 Years

County Police Benefit Plan	2023	2022	2021	2020	2019
Annual money-weighted rate of return	6.29%	(14.11%)	12.70%	13.70%	18.61%
	2018	2017	2016	2015	2014
Annual money-weighted rate of return	(4.24%)	13.17%	8.59%	(2.35%)	6.29%

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY AND RELATED RATIOS
 Last 10 Fiscal Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Indiana Public Retirement System					
Proportion of the net pension liability (asset)	0.86632%	0.87170%	0.91099%	0.91505%	0.94638%
Proportionate share of the net pension liability (asset)	\$ 30,575,326	\$ 27,491,954	\$ 11,987,241	\$ 27,638,118	\$ 31,278,462
Covered payroll	\$ 54,465,166	\$ 50,167,877	\$ 50,226,725	\$ 49,400,160	\$ 49,307,329
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	56.14%	54.80%	23.87%	55.95%	63.44%
Plan fiduciary net position as a percentage of the total pension liability	80.83%	82.48%	92.50%	81.40%	80.10%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Proportion of the net pension liability (asset)	0.97896%	1.03440%	1.01058%	1.12838%	1.06157%
Proportionate share of the net pension liability (asset)	\$ 33,255,714	\$ 46,150,206	\$ 45,864,613	\$ 45,957,812	\$ 27,897,371
Covered payroll	\$ 49,952,345	\$ 51,318,423	\$ 48,432,812	\$ 54,047,347	\$ 51,829,153
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	66.57%	89.93%	94.70%	85.03%	53.83%
Plan fiduciary net position as a percentage of the total pension liability	78.89%	76.60%	75.30%	77.30%	84.30%

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF EMPLOYER CONTRIBUTIONS - INPRS (PERF)
 Last 10 Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Indiana Public Retirement System					
Statutorily required contribution	\$ 5,883,636	\$ 5,676,458	\$ 5,565,715	\$ 5,725,946	\$ 5,483,867
Actual county contributions	<u>5,883,636</u>	<u>5,676,458</u>	<u>5,565,715</u>	<u>5,725,946</u>	<u>5,483,867</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 54,465,166	\$ 50,167,877	\$ 50,226,725	\$ 51,622,649	\$ 49,274,495
Contributions recognized as a percentage of covered-employee payroll	<u>10.80%</u>	<u>11.31%</u>	<u>11.08%</u>	<u>11.09%</u>	<u>11.13%</u>
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Statutorily required contribution	\$ 5,515,477	\$ 5,518,762	\$ 5,488,388	\$ 5,685,565	\$ 5,324,298
Actual county contributions	<u>5,515,477</u>	<u>5,518,762</u>	<u>5,488,388</u>	<u>5,685,565</u>	<u>5,324,298</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 49,713,002	\$ 49,069,627	\$ 49,372,626	\$ 51,114,972	\$ 52,395,423
Contributions recognized as a percentage of covered-employee payroll	<u>11.09%</u>	<u>11.25%</u>	<u>11.12%</u>	<u>11.12%</u>	<u>10.16%</u>

The notes to RSI are an integral part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POST EMPLOYMENT BENEFITS
 LIABILITY AND RELATED RATIOS
 LAST 10 YEARS *

Allen County Retiree Healthcare Plan (OPEB)

	2023	2022	2021	2020	2019
Total OPEB liability					
Service Cost	\$ 280,307	\$ 473,477	\$ 488,952	\$ 314,181	\$ 271,610
Interest	527,348	340,491	326,975	364,118	432,139
Changes in benefit terms	(206,727)	-	-	-	-
Difference between expected and actual experience	1,283,189	(761,645)	(400,785)	1,839,933	(389,678)
Change in assumptions	730,280	(2,168,064)	(166,682)	2,026,022	778,441
Benefit payments	(608,231)	(572,134)	(475,347)	(453,364)	(505,493)
Net change in Total OPEB Liability	2,006,166	(2,687,875)	(226,887)	4,090,890	587,019
Total OPEB liability - beginning of year	12,256,064	14,943,939	15,170,826	11,079,936	10,492,917
Total OPEB liability - end of year	\$ 14,262,230	\$ 12,256,064	\$ 14,943,939	\$ 15,170,826	\$ 11,079,936
Covered-employee payroll	87,729,940	82,900,920	82,145,358	79,843,478	73,179,394
Total OPEB liability as a percentage of covered-employee payroll	16.30%	14.80%	18.20%	19.00%	15.10%

Notes to Schedule:

*Information presented for the years information is available

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ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POST EMPLOYMENT BENEFITS
 LIABILITY AND RELATED RATIOS
 LAST 10 YEARS *
 (Continued)

Allen County Retiree Healthcare Plan (OPEB)	2018
Total OPEB liability	<u> </u>
Service Cost	\$ 341,940
Interest	391,011
Changes in benefit terms	-
Difference between expected and actual experience	(25,540)
Change in assumptions	(990,452)
Benefit payments	<u>(493,210)</u>
Net change in Total OPEB Liability	(776,251)
Total OPEB liability - beginning of year	<u>11,269,168</u>
Total OPEB liability - end of year	<u><u>\$ 10,492,917</u></u>
Covered-employee payroll	69,936,508
Total OPEB liability as a percentage of covered-employee payroll	15.00%

Notes to Schedule:
 *Information presented for the years information is availat

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ALLEN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES -
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2023

	General Fund				ARP Coronavirus Local Recovery			
	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes:								
Property and Income	\$ 96,947,686	\$ 96,947,686	\$ 104,682,578	\$ 7,734,892	\$ -	\$ -	\$ -	\$ -
Licenses and permits	2,650,000.00	2,650,000	3,981,294	1,331,294	-	-	-	-
Intergovernmental	13,733,171.00	13,733,171	14,434,177	701,006	-	-	-	-
Charges for services	5,528,000.00	5,528,000	7,465,622	1,937,622	-	-	-	-
Fines and forfeits	800,000.00	800,000	811,166	11,166	-	-	-	-
Other	3,670,000.00	3,670,000	9,272,817	5,602,817	3,200,000	3,200,000	3,286,449	86,449
Total revenues	123,328,857	123,328,857	140,647,654	17,318,797	3,200,000	3,200,000	3,286,449	86,449
Expenditures:								
Current:								
General government	51,246,147	57,876,239	54,848,511	3,027,728	-	38,991,026	13,123,561	25,867,465
Public safety	66,375,507	66,409,576	65,406,759	1,002,817	-	-	-	-
Highway and streets	-	2,349,678	209,658	2,140,020	-	-	-	-
Health and welfare	8,710,233	8,806,055	8,503,284	302,771	-	-	-	-
Culture and recreation	636,445	636,445	574,178	62,267	-	-	-	-
Economic development	330,000	338,300	9,352	328,948	-	-	-	-
Sanitation	31,000	32,447	39,915	(7,468)	-	-	-	-
Total expenditures	127,329,332	136,448,740	129,591,657	6,857,083	-	38,991,026	13,123,561	25,867,465
Other financing sources (uses):								
Transfers In	350,000	350,000	910,366	560,366	-	-	-	-
Transfers Out	(277,833)	(45,345,521)	(45,345,788)	(267)	-	(24,496)	(24,496)	-
Temporary loan proceeds	-	-	-	-	-	-	-	-
Repayment of temporary loan	-	-	-	-	-	-	-	-
Total other financing sources (uses)	72,167	(44,995,521)	(44,435,422)	560,099	-	(24,496)	(24,496)	-
Net change in fund balances	(3,928,308)	(58,115,404)	(33,379,425)	24,735,979	3,200,000	(35,815,522)	(9,861,608)	25,953,914
Fund balances - beginning	84,711,042	84,711,042	84,711,042	-	1,114,859	1,114,859	1,114,859	-
Fund balances - December 31	\$ 80,782,734	\$ 26,595,638	\$ 51,331,617	\$ 24,735,979	\$ 4,314,859	\$ (34,700,663)	\$ (8,746,749)	\$ 25,953,914

For further budget detail, see Allen County website: <https://allencounty.in.gov/232/Annual-Budget>

The notes to RSI are an integral part of RSI

ALLEN COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2023

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General	ARP Coronavirus Local Recovery
Net change in fund balances (budgetary basis)	\$ (33,379,425)	\$ (9,861,608)
Adjustments:		
To adjust revenues for accruals	6,522,292	33,728
To adjust expenditures for accruals	(5,709,093)	13,148,058
Net change in fund balances (GAAP basis)	\$ (32,566,226)	\$ 3,320,178

The notes to RSI are an integral part of RSI

Allen County
Notes to Required Supplementary Information

Note 1. Budgets and Budgetary Accounting

- A. The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:
1. The County Commissioners, Courts and Elected Officials submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
 2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
 3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.
 4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
 5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
 6. Formal budgetary integration is required by IC and is employed as a management control device. An annual budget was legally adopted for the following funds:
 - Major Funds:
General Fund

 - Special Revenue Funds:
ARP Coronavirus Local Recovery

 - Capital Projects Funds:
Local Income Tax-Economic DevelopmentApproximately 90 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
 7. The County's budget process is based upon cash outflows, which is on a non-GAAP basis. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

Note 2. Financial Reporting – Pension Plans

Public Employees Retirement Fund

Asset Valuation Date:	June 30, 2023
Liability Valuation Date:	June 30, 2022 - Member census data as of June 30, 2022 was used in the valuation and adjusted, where appropriate to reflect changes between June 30, 2022 and June 30, 2023. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2022 to the June 30, 2023 measurement date.
Actuarial Cost Method:	Entry Age Normal (Level Percent of Payroll)
Experience Study Date:	Period of five years ended June 30, 2019
Investment Rate of Return:	6.25% includes inflation and net of investment expenses
Cost of Living Increases (COLA):	Beginning Jan. 1, 2026 - 0.40% Beginning Jan. 1, 2034 - 0.50% Beginning Jan. 1, 2039 - 0.60%
Future Salary Increases:	2.65% - 8.65% (Including Inflation)
Inflation:	2%
Mortality:	Healthily Employees and Retirees: Base Table PubG-2010; M/F Set Forward +3/+1 Disabled: Base Table PubG-2010; Load 140% Beneficiaries: Base Table PubCS-2010; M/F Set Forward +0/+2 Improvement - All Tables: Generational Improvement Scale MP-2019
<i>Change in Assumptions:</i>	There were no changes in actuarial assumptions for the June 30, 2023 actuarial valuation.
<i>Changes in Actuarial Methods:</i>	There were no changes to the actuarial methods during the fiscal year.
<i>Plan Amendments:</i>	The full retirement benefit eligibility condition of age 70 and 20 years of creditable service while still active in covered position was changed to age 65 and 20 years of creditable service while still active in a covered position. This change was deemed immaterial and has no impact on the actuarial liability.

County Police Retirement Plan

Assumption changes:	The changes in assumptions for base year ending December 31, 2023 reflect the change from the use of an assumption that 10% of active deaths occur in the line of duty to an assumption that 100% of active deaths occur in the line of duty. The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.5%.
---------------------	--

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables).

County Police Department Supplemental Benefit Trust Plan

Assumption changes: The changes in assumptions for base year ending December 31, 2023 reflect the change from the use of an assumption that 10% of active deaths occur in the line of duty to an assumption that 100% of active deaths occur in the line of duty.

The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) and a discount rate of 6.50%.

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables).

The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the 2015 IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee and annuitant tables and male and female tables).

The changes in assumptions for base year ending December 31, 2014 reflect the change from a discount rate and salary scale of 7.00% and 4.50% to a discount rate and salary scale of 6.75% and 4.00%.

County Police Retirement Plan

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.50%
Retirement age	The earlier of 1) The later of age 55 and 20 years of service, or 2) attainment of age 60, but no earlier than one year from the valuation date.
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)
Other Information:	None

County Police Retirement Plan

Valuation date:

** Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.50%
Retirement age	The earlier of 1) The later of age 55 and 20 years of service, or 2) attainment of age 60, but no earlier than one year from the valuation date.
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)
Other Information:	None

Note 2. Financial Reporting – OPEB Plans

Cost method: Allocation of Actuarial Present Value of Future Benefits for services prior and after the Measurement Date was determined using Entry Age Normal Level % of Salary method where:
Service Costs for each individual participant, payable from date of employment to date of retirement, is sufficient to pay for the participants benefit at retirement; and Annual Service Cost is a constant percentage of the participant's salary that is assumed to increase according to the Payroll Growth.

Amortization method: Not Applicable

Assumptions:

Discount rate: 4.0% as of December 31, 2023 and 4.31% as of December 31, 2022

Discount rate basis: Based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AAA/Aa or higher

Inflation rate: 2.00% per annum

Investment rate of return: Not Applicable

Disability: None

Mortality: Civilians: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021

Sworn Officers: SOA Pub-2010 Public Safety Headcount Weighted Mortality Table fully generational using Scale MP-2021

Surviving Spouses: SOA Pub-2010 Continuing Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021

The plan does not have sufficient data to have credible experience. Therefore, mortality assumptions are set to reflect general population trends based upon Pub-2010 Mortality tables and the most recent generational projection scale MP-2021 released by the Society of Actuaries (SOA) for future mortality improvements.

Coverage rate: Full-time active employees hired before July 1, 2010 who currently have coverage, 50% of Civilians and 30% of Sworn Officers, are assumed to elect health care coverage at retirement. For those who currently have no health care coverage, 100% of them will be eligible to receive the early retirement incentive benefit at retirement.

Full-time active employees hired on/after July 1, 2010 who currently have coverage, 50% of Civilians and 30% of Sworn Officers, are assumed to elect health care coverage at retirement. For those who currently have no health care coverage, none of them are assumed to elect health care coverage at retirement.

Part-time active employees working at least 30 hours per week with current coverage, 30% of them are assumed to elect health care coverage at retirement. For those who currently have no coverage, 0% are assumed to elect health care coverage.

Current retirees who have health care coverage or receive early retirement incentive benefit, 100% are assumed to continue benefits until Medicare eligibility.

Current surviving spouses who receive health care coverage, 100% of them are assumed to continue receiving health care benefits until Medicare eligibility.

Retirement rates: Annual rates of retirement by group developed based on the County's actual retirement experience in 2004 through 2007.

<u>Age</u>	<u>General</u>	<u>Sworn Officers</u>
55	4.5%	18.0%
56	2.5%	12.0%
57	1.0%	25.0%
58	5.0%	35.0%
59	1.0%	2.0%
60	10.0%	2.0%
61	5.0%	35.0%
62	20.0%	100.0%
63-64	12.0%	100.0%
65	100.0%	100.0%

Turnover rate: Assumption used to project terminations (voluntary and involuntary) prior to meeting minimum retirement eligibility for retiree health coverage. The rates represent the probability of termination in the next 12 months. The termination rates are based on standard actuarial termination table adjusted for the County's historical termination experience in 2004 through 2007.

<u>Age</u>	<u>Civilians</u>	<u>Sworn Officers</u>
25	15.4%	10.5%
35	12.6%	8.9%
45	8.0%	6.4%
55	1.9%	0.7%

Per capita costs:

Annual per capita costs were calculated based on the employee expected costs for the Retiree Plan effective January 1, 2023 actuarially increased using 2021 HealthMAPS health index factors and current enrollment. The costs are assumed to increase with health care trend rates.

<u>Age</u>	<u>Unisex</u>
<50	\$ 6,000
50-54	\$ 7,500
55-59	\$ 9,300
60-64	\$ 11,900

Health care trend rates:

The initial trend rate was based on a combination of employer history, national trend surveys, and professional judgement. The ultimate trend rate was selected based on historical medical CPI information.

<u>FYE</u>	<u>Medical/Rx</u>	<u>FYE</u>	<u>Medical/Rx</u>
2023	7.5%	2027	5.5%
2024	7.0%	2028	5.0%
2025	6.5%	2029+	4.5%
2026	6.0%		

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2023

<u>Assets</u>	<u>County Highway</u>	<u>Local Road and Street</u>	<u>Service of Process</u>	<u>County Health</u>	<u>Juvenile Detention Alternative Grant</u>
Cash and cash equivalents	\$ 14,545,175	\$ 2,807,019	\$ -	\$ 4,456,466	\$ 18,003
Investments	1,192,325	230,102	-	365,314	1,476
Receivables (net of allowances for uncollectibles):					
Interest	93,080	-	-	23,601	-
Taxes	151,989	-	-	3,598,782	-
Accounts	64,811	-	101,190	32,365	-
Special assessments	-	-	-	-	-
Intergovernmental	5,825	-	-	142,836	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 16,053,205</u>	<u>\$ 3,037,121</u>	<u>\$ 101,190</u>	<u>\$ 8,619,364</u>	<u>\$ 19,479</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 873,064	\$ 138,711	\$ -	\$ 24,355	\$ 6,041
Accrued payroll and withholdings payable	-	-	-	174,223	-
Interfund payables:					
Interfund loans	396,429	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>1,269,493</u>	<u>138,711</u>	<u>-</u>	<u>198,578</u>	<u>6,041</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	3,390,530	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	9,494	-
Unavailable revenue - financial institution taxes	-	-	-	10,075	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,410,099</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	14,783,712	2,898,410	101,190	5,010,687	13,438
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>14,783,712</u>	<u>2,898,410</u>	<u>101,190</u>	<u>5,010,687</u>	<u>13,438</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,053,205</u>	<u>\$ 3,037,121</u>	<u>\$ 101,190</u>	<u>\$ 8,619,364</u>	<u>\$ 19,479</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Supplemental Juvenile Probation Services	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training
Cash and cash equivalents	\$ 19,290	\$ 627,943	\$ 83,069	\$ 946,568	\$ 152,029
Investments	1,581	51,475	6,809	77,594	12,462
Receivables (net of allowances for uncollectibles):					
Interest	132	4,157	-	5,491	-
Taxes	-	-	-	-	-
Accounts	3,301	13,883	2,552	25,135	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	\$ 24,304	\$ 697,458	\$ 92,430	\$ 1,054,788	\$ 164,491
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 11,205	\$ -	\$ 39,832	\$ -
Accrued payroll and withholdings payable	-	18,771	-	3,529	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	-	29,976	-	43,361	-
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	24,304	667,482	92,430	1,011,427	164,491
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	24,304	667,482	92,430	1,011,427	164,491
Total liabilities, deferred inflows of resources, and fund balances	\$ 24,304	\$ 697,458	\$ 92,430	\$ 1,054,788	\$ 164,491

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>County Extradition</u>	<u>Recorders Records Perpetuation</u>	<u>Drainage Maintenance</u>	<u>Jail Commissary</u>	<u>Local Health Maintenance</u>
Cash and cash equivalents	\$ 100,809	\$ 2,074,252	\$ 6,703,334	\$ 430,457	\$ 38,389
Investments	8,264	170,035	549,498	-	3,147
Receivables (net of allowances for uncollectibles):					
Interest	-	11,442	-	-	-
Taxes	-	-	-	-	-
Accounts	81,700	75,872	-	-	-
Special assessments	-	-	24,679	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 190,773</u>	<u>\$ 2,331,601</u>	<u>\$ 7,277,511</u>	<u>\$ 430,457</u>	<u>\$ 41,536</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 6,907	\$ 18,302	\$ 20,460	\$ -	\$ -
Accrued payroll and withholdings payable	-	20,665	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>6,907</u>	<u>38,967</u>	<u>20,460</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	183,866	2,292,634	7,257,051	430,457	-
Committed fund balance	-	-	-	-	41,536
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>183,866</u>	<u>2,292,634</u>	<u>7,257,051</u>	<u>430,457</u>	<u>41,536</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 190,773</u>	<u>\$ 2,331,601</u>	<u>\$ 7,277,511</u>	<u>\$ 430,457</u>	<u>\$ 41,536</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>County User Fee</u>	<u>County Law Enforcement Continuing Education</u>	<u>County Corrections</u>	<u>Community Corrections</u>	<u>Community Corrections - Home Detention</u>
Cash and cash equivalents	\$ 74,834	\$ 37,762	\$ 239,558	\$ 4	\$ 489,769
Investments	6,135	3,095	19,637	-	40,148
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	2,494	-	-	-	73,117
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	113,224	2,319
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 83,463</u>	<u>\$ 40,857</u>	<u>\$ 259,195</u>	<u>\$ 113,228</u>	<u>\$ 605,353</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 2,351	\$ -	\$ -	\$ -	\$ 40,951
Accrued payroll and withholdings payable	-	-	-	113,224	113,740
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>2,351</u>	<u>-</u>	<u>-</u>	<u>113,224</u>	<u>154,691</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	81,112	40,857	259,195	4	450,662
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>81,112</u>	<u>40,857</u>	<u>259,195</u>	<u>4</u>	<u>450,662</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 83,463</u>	<u>\$ 40,857</u>	<u>\$ 259,195</u>	<u>\$ 113,228</u>	<u>\$ 605,353</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Alcohol Abuse Deterrent Program</u>	<u>Narcotics</u>	<u>Park and Recreation Nonreverting</u>	<u>Emergency Planning and Right to Know</u>	<u>Vehicle Title Inspection</u>
Cash and cash equivalents	\$ 3,929	\$ 106,078	\$ 461,805	\$ 294,359	\$ 20,876
Investments	-	8,696	37,856	24,130	1,711
Receivables (net of allowances for uncollectibles):					
Interest	-	-	2,498	-	-
Taxes	-	-	-	-	-
Accounts	-	-	6	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 3,929</u>	<u>\$ 114,774</u>	<u>\$ 502,165</u>	<u>\$ 318,489</u>	<u>\$ 22,587</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 3,752	\$ -	\$ 5,093	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,752</u>	<u>-</u>	<u>5,093</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	177	114,774	497,072	318,489	22,587
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>177</u>	<u>114,774</u>	<u>497,072</u>	<u>318,489</u>	<u>22,587</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,929</u>	<u>\$ 114,774</u>	<u>\$ 502,165</u>	<u>\$ 318,489</u>	<u>\$ 22,587</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Record Check</u>	<u>Plat Book</u>	<u>County Drug Free Community</u>	<u>Supplemental Public Defender Services</u>	<u>Check and Connect</u>
Cash and cash equivalents	\$ 28,562	\$ 413,015	\$ 102,475	\$ 252,369	\$ -
Investments	2,341	33,856	8,400	20,688	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	2,034	1,180	7,959	2,394	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	7,603	82,698
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 32,937</u>	<u>\$ 448,051</u>	<u>\$ 118,834</u>	<u>\$ 283,054</u>	<u>\$ 82,698</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	1,417	6,323	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	84,677
Total liabilities	<u>1,417</u>	<u>6,323</u>	<u>-</u>	<u>-</u>	<u>84,677</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	31,520	441,728	118,834	283,054	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	(1,979)
Total fund balances	<u>31,520</u>	<u>441,728</u>	<u>118,834</u>	<u>283,054</u>	<u>(1,979)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 32,937</u>	<u>\$ 448,051</u>	<u>\$ 118,834</u>	<u>\$ 283,054</u>	<u>\$ 82,698</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Public Information</u>	<u>Court Appointed Special Advocate</u>	<u>Allen County Statewide 911</u>	<u>Law Enforcement</u>	<u>Prosecutor PCA</u>
Cash and cash equivalents	\$ 68,878	\$ 293,910	\$ -	\$ 74,213	\$ 15,818
Investments	5,646	24,093	-	6,084	1,297
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	88
Taxes	-	-	-	-	-
Accounts	55,375	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	1,351	42,558	-	-	3,676
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 131,250</u>	<u>\$ 360,561</u>	<u>\$ -</u>	<u>\$ 80,297</u>	<u>\$ 20,879</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 6,050	\$ 3,316	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	4,704	13,001	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>10,754</u>	<u>16,317</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	-	80,297	20,879
Committed fund balance	120,496	344,244	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>120,496</u>	<u>344,244</u>	<u>-</u>	<u>80,297</u>	<u>20,879</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 131,250</u>	<u>\$ 360,561</u>	<u>\$ -</u>	<u>\$ 80,297</u>	<u>\$ 20,879</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Tax Sale Fee	Park and Recreation Gift	Indiana Law Enforcement Assist Grant	Department of Planning Services	Medical Care for Inmates	Chemical Testing
Cash and cash equivalents	\$ 389,069	\$ 345,348	\$ 2,271	\$ 524,027	\$ 134,272	\$ 40,114
Investments	31,893	28,310	-	42,957	11,007	3,288
Receivables (net of allowances for uncollectibles):						
Interest	-	1,849	-	-	-	-
Taxes	-	-	-	-	-	-
Accounts	23,189	-	-	1,150	15,145	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 444,151</u>	<u>\$ 375,507</u>	<u>\$ 2,271</u>	<u>\$ 568,134</u>	<u>\$ 160,424</u>	<u>\$ 43,402</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 7,036	\$ -	\$ -	\$ 16,161	\$ -	\$ -
Accrued payroll and withholdings payable	3,379	-	-	4,839	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>10,415</u>	<u>-</u>	<u>-</u>	<u>21,000</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	-
Leases	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	433,736	375,507	2,271	-	160,424	-
Committed fund balance	-	-	-	547,134	-	43,402
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>433,736</u>	<u>375,507</u>	<u>2,271</u>	<u>547,134</u>	<u>160,424</u>	<u>43,402</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 444,151</u>	<u>\$ 375,507</u>	<u>\$ 2,271</u>	<u>\$ 568,134</u>	<u>\$ 160,424</u>	<u>\$ 43,402</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Jury Fee</u>	<u>Infraction Deferral Fee</u>	<u>Circuit Court ADR Plan</u>	<u>ACCC Adult Probation Veterans</u>	<u>Superior Court ADR Plan</u>	<u>Opioid Litigation Settlement</u>
Cash and cash equivalents	\$ 39,905	\$ 848,813	\$ 90,493	\$ -	\$ 45,422	\$ 702,722
Investments	3,271	69,581	7,418	-	3,723	57,605
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	3,667
Taxes	-	-	-	-	-	-
Accounts	12,112	58,293	1,110	-	1,055	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	109,039	-	-	-	2,832,231
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 55,288</u>	<u>\$ 1,085,726</u>	<u>\$ 99,021</u>	<u>\$ -</u>	<u>\$ 50,200</u>	<u>\$ 3,596,225</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 21,694	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	25,897	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>47,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	2,832,231
Leases	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,832,231</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	55,288	1,038,135	99,021	-	50,200	763,994
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>55,288</u>	<u>1,038,135</u>	<u>99,021</u>	<u>-</u>	<u>50,200</u>	<u>763,994</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 55,288</u>	<u>\$ 1,085,726</u>	<u>\$ 99,021</u>	<u>\$ -</u>	<u>\$ 50,200</u>	<u>\$ 3,596,225</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	IOCS Problem Solving Grant	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure	Community Transitions Program	State Homeland Security
Cash and cash equivalents	\$ 9,296	\$ 31,876	\$ -	\$ 95,485	\$ 1,521	\$ -
Investments	-	2,613	-	7,827	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	517	-	-
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	26,750	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 9,296</u>	<u>\$ 34,489</u>	<u>\$ -</u>	<u>\$ 103,829</u>	<u>\$ 28,271</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 3,228	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	12,456	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>3,228</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,456</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	-
Leases	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	6,068	34,489	-	103,829	15,815	-
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>6,068</u>	<u>34,489</u>	<u>-</u>	<u>103,829</u>	<u>15,815</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,296</u>	<u>\$ 34,489</u>	<u>\$ -</u>	<u>\$ 103,829</u>	<u>\$ 28,271</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	ACCC Adult Prob Restoration	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure	Crisis Co-AG Schools Public Health	Allen County Children's Home Gift
Cash and cash equivalents	\$ -	\$ 1,081,413	\$ 342,368	\$ 425,443	\$ 1,178,030	\$ 41,110
Investments	-	88,648	28,065	34,875	96,568	3,370
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	2,306	-	-
Taxes	-	-	-	-	-	-
Accounts	-	18,108	23,376	800	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	165,000	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 1,188,169</u>	<u>\$ 393,809</u>	<u>\$ 463,424</u>	<u>\$ 1,439,598</u>	<u>\$ 44,480</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ 47,312	\$ 1,174	\$ -	\$ -
Accrued payroll and withholdings payable	-	11,337	3,879	1,991	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>11,337</u>	<u>51,191</u>	<u>3,165</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	-
Leases	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	1,176,832	342,618	460,259	1,439,598	44,480
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>-</u>	<u>1,176,832</u>	<u>342,618</u>	<u>460,259</u>	<u>1,439,598</u>	<u>44,480</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 1,188,169</u>	<u>\$ 393,809</u>	<u>\$ 463,424</u>	<u>\$ 1,439,598</u>	<u>\$ 44,480</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees	Juvenile Center Per Diem Fees
Cash and cash equivalents	\$ 12,979	\$ 42,413	\$ 1,833	\$ 187,742	\$ 268,017
Investments	1,064	3,477	-	15,390	21,970
Receivables (net of allowances for uncollectibles):					
Interest	-	220	-	-	1,459
Taxes	-	-	-	-	-
Accounts	-	850	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	4,308	-	-	69,825
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 14,043</u>	<u>\$ 51,268</u>	<u>\$ 1,833</u>	<u>\$ 203,132</u>	<u>\$ 361,271</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 3,344	\$ -	\$ 12,330
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>3,344</u>	<u>-</u>	<u>12,330</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	14,043	51,268	-	-	-
Committed fund balance	-	-	-	203,132	348,941
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	(1,511)	-	-
Total fund balances	<u>14,043</u>	<u>51,268</u>	<u>(1,511)</u>	<u>203,132</u>	<u>348,941</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 14,043</u>	<u>\$ 51,268</u>	<u>\$ 1,833</u>	<u>\$ 203,132</u>	<u>\$ 361,271</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Eviction Diversion Program</u>	<u>Adult Protective Services</u>	<u>Unsafe Building</u>	<u>Court Improvement Project</u>	<u>Tobacco Master Plan Program</u>
Cash and cash equivalents	\$ 29,302	\$ -	\$ 759,580	\$ 2,444	\$ 61,222
Investments	2,402	-	62,266	-	5,019
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	1,000	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	102,709	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 31,704</u>	<u>\$ 102,709</u>	<u>\$ 822,846</u>	<u>\$ 2,444</u>	<u>\$ 66,241</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 19,811	\$ -	\$ -
Accrued payroll and withholdings payable	3,649	17,005	-	-	-
Interfund payables:					
Interfund loans	-	85,704	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,649</u>	<u>102,709</u>	<u>19,811</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	28,055	-	803,035	2,444	66,241
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>28,055</u>	<u>-</u>	<u>803,035</u>	<u>2,444</u>	<u>66,241</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 31,704</u>	<u>\$ 102,709</u>	<u>\$ 822,846</u>	<u>\$ 2,444</u>	<u>\$ 66,241</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Vet Court IOCS</u>	<u>Domestic Violence PS Court</u>	<u>Substance Abuse Prevention and Treatment Program</u>	<u>Enhanced Access - Recorder</u>
Cash and cash equivalents	\$ 961	\$ 4,760	\$ -	\$ 224,472
Investments	-	-	-	18,401
Receivables (net of allowances for uncollectibles):				
Interest	-	-	-	1,199
Taxes	-	-	-	-
Accounts	-	-	-	11,192
Special assessments	-	-	-	-
Intergovernmental	-	-	9,230	-
Interfund receivables:				
Interfund loans	-	-	-	-
Lease receivable	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	<u>\$ 961</u>	<u>\$ 4,760</u>	<u>\$ 9,230</u>	<u>\$ 255,264</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 2,024	\$ -	\$ 8,090
Accrued payroll and withholdings payable	-	-	2,020	-
Interfund payables:				
Interfund loans	-	-	7,206	-
Total liabilities	<u>-</u>	<u>2,024</u>	<u>9,226</u>	<u>8,090</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-
Leases	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	961	2,736	4	247,174
Committed fund balance	-	-	-	-
Assigned fund balance	-	-	-	-
Unassigned fund balance	-	-	-	-
Total fund balances	<u>961</u>	<u>2,736</u>	<u>4</u>	<u>247,174</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 961</u>	<u>\$ 4,760</u>	<u>\$ 9,230</u>	<u>\$ 255,264</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Electronic Map Generation</u>	<u>Allen County Courts Foreign Language Interpreter</u>	<u>Senior Prosecutor HUB</u>	<u>Jury Fee Circuit Court</u>	<u>Sheriff Department Training</u>
Cash and cash equivalents	\$ 27,171	\$ 8,962	\$ -	\$ 3,492	\$ 1,947
Investments	2,227	-	-	-	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 29,398</u>	<u>\$ 8,962</u>	<u>\$ -</u>	<u>\$ 3,492</u>	<u>\$ 1,947</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ 18,661	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	<u>-</u>	<u>18,661</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	29,398	-	-	3,492	-
Committed fund balance	-	-	-	-	1,947
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	(9,699)	-	-	-
Total fund balances	<u>29,398</u>	<u>(9,699)</u>	<u>-</u>	<u>3,492</u>	<u>1,947</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 29,398</u>	<u>\$ 8,962</u>	<u>\$ -</u>	<u>\$ 3,492</u>	<u>\$ 1,947</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	NE Indiana Trails	Identification Security Protection	IOCS Restoration Court Grant	On-site Septic System	Legal Education Opportunity	ISDH Immunization Grant
Cash and cash equivalents	\$ 8	\$ 156,422	\$ 981	\$ 114,151	\$ 623	\$ -
Investments	-	12,822	-	9,357	-	-
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	630	-	-
Taxes	-	-	-	-	-	-
Accounts	-	5,027	-	1,950	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 8</u>	<u>\$ 174,271</u>	<u>\$ 981</u>	<u>\$ 126,088</u>	<u>\$ 623</u>	<u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	5,519	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,519</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	-
Leases	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	174,271	981	120,569	623	-
Committed fund balance	8	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>8</u>	<u>174,271</u>	<u>981</u>	<u>120,569</u>	<u>623</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8</u>	<u>\$ 174,271</u>	<u>\$ 981</u>	<u>\$ 126,088</u>	<u>\$ 623</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Volunteer Advocates For Seniors	PSC Chemical Testing	LIT Public Safety Dist Shares	COVID 19 Routine Vaccine	Sex/Violent Offender Admin
Cash and cash equivalents	\$ 11,112	\$ 30,300	\$ 1,663,503	\$ -	\$ 69,763
Investments	-	2,484	136,364	-	5,719
Receivables (net of allowances for uncollectibles):					
Interest	-	156	-	-	-
Taxes	-	-	1,567,723	-	-
Accounts	-	594	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	107,144	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 11,112</u>	<u>\$ 33,534</u>	<u>\$ 3,367,590</u>	<u>\$ 107,144</u>	<u>\$ 75,482</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 6,250	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	2,369	-
Interfund payables:					
Interfund loans	-	-	-	104,775	-
Total liabilities	<u>6,250</u>	<u>-</u>	<u>-</u>	<u>107,144</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	1,567,723	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,567,723</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	4,862	33,534	1,799,867	-	75,482
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>4,862</u>	<u>33,534</u>	<u>1,799,867</u>	<u>-</u>	<u>75,482</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 11,112</u>	<u>\$ 33,534</u>	<u>\$ 3,367,590</u>	<u>\$ 107,144</u>	<u>\$ 75,482</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	State Criminal Alien Assistance Program	Problem Solving Court	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	OVWI Cir Crt Interpreter	GIS Infrastructure
Cash and cash equivalents	\$ 30,068	\$ 9,477	\$ 13,031	\$ 14,938	\$ -	\$ 168,621
Investments	2,465	-	-	1,225	-	13,822
Receivables (net of allowances for uncollectibles):						
Interest	-	-	-	-	-	913
Taxes	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	24,877	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 57,410</u>	<u>\$ 9,477</u>	<u>\$ 13,031</u>	<u>\$ 16,163</u>	<u>\$ -</u>	<u>\$ 183,356</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ 2,153	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	2,046	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>2,153</u>	<u>2,046</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	-
Leases	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	57,410	7,324	10,985	16,163	-	-
Committed fund balance	-	-	-	-	-	183,356
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	<u>57,410</u>	<u>7,324</u>	<u>10,985</u>	<u>16,163</u>	<u>-</u>	<u>183,356</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 57,410</u>	<u>\$ 9,477</u>	<u>\$ 13,031</u>	<u>\$ 16,163</u>	<u>\$ -</u>	<u>\$ 183,356</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	AC Multi-Hazard Plan Proj	Health Dept. Fines Collections	Commerical Court Law Clerk	ACCC Adult Probation Grant	ISDH Syringe Service Prog
Cash and cash equivalents	\$ -	\$ 45,733	\$ 78,796	\$ -	\$ -
Investments	-	3,749	6,459	-	-
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	16,949	10,144
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u><u>\$ -</u></u>	<u><u>\$ 49,482</u></u>	<u><u>\$ 85,255</u></u>	<u><u>\$ 16,949</u></u>	<u><u>\$ 10,144</u></u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	3,174	16,949	-
Interfund payables:					
Interfund loans	-	-	-	-	10,144
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,144</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>3,174</u>	<u>16,949</u>	<u>10,144</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	82,081	-	-
Committed fund balance	-	49,482	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u>-</u>	<u>49,482</u>	<u>82,081</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>49,482</u>	<u>82,081</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ -</u></u>	<u><u>\$ 49,482</u></u>	<u><u>\$ 85,255</u></u>	<u><u>\$ 16,949</u></u>	<u><u>\$ 10,144</u></u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Solid Waste User Fees</u>	<u>High Tech Crime Unit Fund</u>	<u>DUI Task Force Enforcement</u>	<u>MS4 Public Education</u>
Cash and cash equivalents	\$ 2,332,061	\$ 134,095	\$ -	\$ 8,487
Investments	191,168	10,992	-	-
Receivables (net of allowances for uncollectibles):				
Interest	12,641	-	-	-
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Interfund receivables:				
Interfund loans	-	-	-	-
Lease receivable	-	-	-	-
Assets held for resale	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,535,870</u>	<u>\$ 145,087</u>	<u>\$ -</u>	<u>\$ 8,487</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 15,796	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	18,377	3,978	-	-
Interfund payables:				
Interfund loans	-	-	15,916	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>34,173</u>	<u>3,978</u>	<u>15,916</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-
Leases	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	2,501,697	141,109	-	8,487
Committed fund balance	-	-	-	-
Assigned fund balance	-	-	-	-
Unassigned fund balance	-	-	(15,916)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>2,501,697</u>	<u>141,109</u>	<u>(15,916)</u>	<u>8,487</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,535,870</u>	<u>\$ 145,087</u>	<u>\$ -</u>	<u>\$ 8,487</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Elected Official Training	County Offender Transportation	Family Recovery Court	County IV-D Incentive	Prosc IV-D Incentive Post 10/99
Cash and cash equivalents	\$ 603,483	\$ 34,601	\$ 21,205	\$ 40,889	\$ 367,986
Investments	49,470	2,836	1,738	3,352	30,165
Receivables (net of allowances for uncollectibles):					
Interest	3,260	-	-	259	2,129
Taxes	-	-	-	-	-
Accounts	5,027	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	39,970	60,135
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 661,240</u>	<u>\$ 37,437</u>	<u>\$ 22,943</u>	<u>\$ 84,470</u>	<u>\$ 460,415</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 3,573	\$ -	\$ 2,569
Accrued payroll and withholdings payable	-	-	-	4,572	18,823
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>3,573</u>	<u>4,572</u>	<u>21,392</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	661,240	37,437	19,370	79,898	439,023
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>661,240</u>	<u>37,437</u>	<u>19,370</u>	<u>79,898</u>	<u>439,023</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 661,240</u>	<u>\$ 37,437</u>	<u>\$ 22,943</u>	<u>\$ 84,470</u>	<u>\$ 460,415</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Clerk IV-D Incentive Post 10/99	Reassessment 2015	General Drain Improvement	Great Batch TIF	Dupont Diebold TIF
Cash and cash equivalents	\$ 407,223	\$ 838,768	\$ 2,105,606	\$ 124,522	\$ 211,142
Investments	33,382	68,757	172,605	10,208	17,308
Receivables (net of allowances for uncollectibles):					
Interest	2,223	4,423	46,434	674	-
Taxes	-	667,324	-	-	517,727
Accounts	-	350	59	-	-
Special assessments	-	-	39,108	-	-
Intergovernmental	39,970	21,759	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 482,798</u>	<u>\$ 1,601,381</u>	<u>\$ 2,363,812</u>	<u>\$ 135,404</u>	<u>\$ 746,177</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 2,280	\$ 1,677	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	1,104	13,298	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,384</u>	<u>14,975</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	628,708	-	-	517,727
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	1,761	-	-	-
Unavailable revenue - financial institution taxes	-	1,868	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>-</u>	<u>632,337</u>	<u>-</u>	<u>-</u>	<u>517,727</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	479,414	954,069	2,363,812	135,404	228,450
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>479,414</u>	<u>954,069</u>	<u>2,363,812</u>	<u>135,404</u>	<u>228,450</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 482,798</u>	<u>\$ 1,601,381</u>	<u>\$ 2,363,812</u>	<u>\$ 135,404</u>	<u>\$ 746,177</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Cumulative Capital Development	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Lafayette Center Corner TIF	Argo Drain
Cash and cash equivalents	\$ 5,031,491	\$ 183,126	\$ 7,723,142	\$ 270,010	\$ 76,970	\$ 157,957
Investments	412,451	15,012	633,096	22,134	6,309	12,948
Receivables (net of allowances for uncollectibles):						
Interest	26,553	-	-	1,220	-	855
Taxes	4,313,772	436,825	5,338,591	355,989	105,362	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	140,657	-	370,733	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 9,924,924</u>	<u>\$ 634,963</u>	<u>\$ 14,065,562</u>	<u>\$ 649,353</u>	<u>\$ 188,641</u>	<u>\$ 171,760</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ 292,622	\$ -	\$ 629,161	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	471,360	-	-	860,000	-
Total liabilities	<u>292,622</u>	<u>471,360</u>	<u>629,161</u>	<u>-</u>	<u>860,000</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	4,064,145	436,825	5,029,660	355,989	105,362	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	11,381	-	14,084	-	-	-
Unavailable revenue - financial institution taxes	12,077	-	14,946	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	-
Leases	-	-	-	-	-	-
Total deferred inflows of resources	<u>4,087,603</u>	<u>436,825</u>	<u>5,058,690</u>	<u>355,989</u>	<u>105,362</u>	<u>-</u>
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	5,544,699	-	8,377,711	293,364	-	171,760
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	(273,222)	-	-	(776,721)	-
Total fund balances	<u>5,544,699</u>	<u>(273,222)</u>	<u>8,377,711</u>	<u>293,364</u>	<u>(776,721)</u>	<u>171,760</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,924,924</u>	<u>\$ 634,963</u>	<u>\$ 14,065,562</u>	<u>\$ 649,353</u>	<u>\$ 188,641</u>	<u>\$ 171,760</u>

ALLEN COUNTY
COMBINING BALANCE SHEET -
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2023
(Continued)

<u>Assets</u>	Community Development Corporation	Mossman Drain	Diebold Corner TIF	Tax Abatement Development	Woodburn Industrial TIF	Lincoln Industrial TIF
Cash and cash equivalents	\$ 479,106	\$ -	\$ 774,094	\$ 516,361	\$ 521,080	\$ -
Investments	39,274	-	63,455	42,328	42,715	-
Receivables (net of allowances for uncollectibles):						
Interest	2,600	-	3,680	3,199	2,379	-
Taxes	-	-	-	-	368,377	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	6,383	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	\$ 527,363	\$ -	\$ 841,229	\$ 561,888	\$ 934,551	\$ -
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	1,091	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	-	-	-	-
Total liabilities	1,091	-	-	-	-	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	-	-	368,377	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	-
Leases	6,546	-	-	-	-	-
Total deferred inflows of resources	6,546	-	-	-	368,377	-
Fund balances:						
Nonspendable fund balance	\$ (163)	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	-	-	841,229	-	566,174	-
Committed fund balance	-	-	-	561,888	-	-
Assigned fund balance	519,889	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-	-
Total fund balances	519,726	-	841,229	561,888	566,174	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 527,363	\$ -	\$ 841,229	\$ 561,888	\$ 934,551	\$ -

ALLEN COUNTY
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Uniroyal Goodrich TIF	GM 2005 General Account	Diebold North TIF	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account
Cash and cash equivalents	\$ 245,475	\$ 1,312,205	\$ -	\$ 60,092	\$ 80,344
Investments	20,122	107,567	-	4,926	6,586
Receivables (net of allowances for uncollectibles):					
Interest	1,329	6,577	-	-	-
Taxes	-	184,268	66,499	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
Total assets	<u>\$ 266,926</u>	<u>\$ 1,610,617</u>	<u>\$ 66,499</u>	<u>\$ 65,018</u>	<u>\$ 86,930</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	-
Total liabilities	-	-	-	-	-
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	184,268	66,499	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	-	184,268	66,499	-	-
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	266,926	1,426,349	-	65,018	86,930
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	-
Total fund balances	<u>266,926</u>	<u>1,426,349</u>	<u>-</u>	<u>65,018</u>	<u>86,930</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 266,926</u>	<u>\$ 1,610,617</u>	<u>\$ 66,499</u>	<u>\$ 65,018</u>	<u>\$ 86,930</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF	Bluffton Road East TIF	Group Delphi TIF	Oak Crossing TIF
Cash and cash equivalents	\$ 211,684	\$ 556,736	\$ 216,339	\$ 574,703	\$ 4,086	\$ 29,475
Investments	17,352	45,638	17,734	47,111	-	2,416
Receivables (net of allowances for uncollectibles):						
Interest	1,146	3,013	-	1,792	-	-
Taxes	-	-	559,959	1,467,622	147,373	-
Accounts	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Interfund receivables:						
Interfund loans	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-
Assets held for resale	-	-	-	-	-	-
Total assets	<u>\$ 230,182</u>	<u>\$ 605,387</u>	<u>\$ 794,032</u>	<u>\$ 2,091,228</u>	<u>\$ 151,459</u>	<u>\$ 31,891</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ 13,978	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-	-
Interfund payables:						
Interfund loans	-	-	768,468	-	1,517,052	-
Total liabilities	-	-	768,468	13,978	1,517,052	-
Deferred inflows of resources:						
Unavailable revenue - property taxes	-	-	559,959	1,467,622	147,373	-
Unavailable revenue - local income taxes	-	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-	-
Leases	-	-	-	-	-	-
Total deferred inflows of resources	-	-	559,959	1,467,622	147,373	-
Fund balances:						
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	230,182	605,387	-	609,628	-	31,891
Committed fund balance	-	-	-	-	-	-
Assigned fund balance	-	-	-	-	-	-
Unassigned fund balance	-	-	(534,395)	-	(1,512,966)	-
Total fund balances	<u>230,182</u>	<u>605,387</u>	<u>(534,395)</u>	<u>609,628</u>	<u>(1,512,966)</u>	<u>31,891</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 230,182</u>	<u>\$ 605,387</u>	<u>\$ 794,032</u>	<u>\$ 2,091,228</u>	<u>\$ 151,459</u>	<u>\$ 31,891</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	<u>Dupont Diebold Construction</u>	<u>Stonebridge III TIF</u>	<u>Airport Expressway South TIF</u>	<u>Allen County Redevelopment Capital</u>	<u>Sur/Wheel Tax Bridge</u>
Cash and cash equivalents	\$ 518,964	\$ 48,217	\$ 282,413	\$ 6,606,273	\$ 1,022,988
Investments	42,541	3,952	23,150	541,542	83,858
Receivables (net of allowances for uncollectibles):					
Interest	2,809	-	558	35,790	5,688
Taxes	-	108,858	988,341	-	-
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	16,534
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	966,088	-
Total assets	<u>\$ 564,314</u>	<u>\$ 161,027</u>	<u>\$ 1,294,462</u>	<u>\$ 8,149,693</u>	<u>\$ 1,129,068</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 52,707
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	517,500	171,620	-	-
Total liabilities	<u>-</u>	<u>517,500</u>	<u>171,620</u>	<u>-</u>	<u>52,707</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	108,858	988,341	-	-
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>108,858</u>	<u>988,341</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ 966,088	\$ -
Restricted fund balance	564,314	-	134,501	7,183,605	1,076,361
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	(465,331)	-	-	-
Total fund balances	<u>564,314</u>	<u>(465,331)</u>	<u>134,501</u>	<u>8,149,693</u>	<u>1,076,361</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 564,314</u>	<u>\$ 161,027</u>	<u>\$ 1,294,462</u>	<u>\$ 8,149,693</u>	<u>\$ 1,129,068</u>

ALLEN COUNTY
 COMBINING BALANCE SHEET-
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2023
 (Continued)

<u>Assets</u>	Zubric Road TIF	Zubric Road II TIF	Coverdale TIF	Woodburn US 24 TIF	Dupont Corner TIF
Cash and cash equivalents	\$ 1,009	\$ 720	\$ 49,137	\$ 45,197	\$ 138,484
Investments	-	-	4,028	3,705	11,352
Receivables (net of allowances for uncollectibles):					
Interest	-	-	-	-	-
Taxes	-	-	177,947	45,173	441,864
Accounts	-	-	-	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Interfund receivables:					
Interfund loans	-	-	-	-	-
Lease receivable	-	-	-	-	-
Assets held for resale	-	-	-	-	-
	<u>1,009</u>	<u>720</u>	<u>231,112</u>	<u>94,075</u>	<u>591,700</u>
Total assets	<u>\$ 1,009</u>	<u>\$ 720</u>	<u>\$ 231,112</u>	<u>\$ 94,075</u>	<u>\$ 591,700</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-	-
Interfund payables:					
Interfund loans	-	-	-	-	666,652
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>666,652</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>666,652</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	177,947	45,173	441,864
Unavailable revenue - local income taxes	-	-	-	-	-
Unavailable revenue - commercial vehicle excise taxes	-	-	-	-	-
Unavailable revenue - financial institution taxes	-	-	-	-	-
Unavailable revenue - opioid settlement	-	-	-	-	-
Leases	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>177,947</u>	<u>45,173</u>	<u>441,864</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>177,947</u>	<u>45,173</u>	<u>441,864</u>
Fund balances:					
Nonspendable fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted fund balance	1,009	720	53,165	48,902	-
Committed fund balance	-	-	-	-	-
Assigned fund balance	-	-	-	-	-
Unassigned fund balance	-	-	-	-	(516,816)
	<u>1,009</u>	<u>720</u>	<u>53,165</u>	<u>48,902</u>	<u>(516,816)</u>
Total fund balances	<u>1,009</u>	<u>720</u>	<u>53,165</u>	<u>48,902</u>	<u>(516,816)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,009</u>	<u>\$ 720</u>	<u>\$ 231,112</u>	<u>\$ 94,075</u>	<u>\$ 591,700</u>

ALLEN COUNTY
COMBINING BALANCE SHEET-
NON-MAJOR GOVERNMENTAL FUNDS
December 31, 2023
(Continued)

<u>Assets</u>	<u>Stonebridge TIF</u>	<u>Totals</u>
Cash and cash equivalents	\$ 88,425	\$ 81,451,210
Investments	7,248	6,634,127
Receivables (net of allowances for uncollectibles):		
Interest	-	324,636
Taxes	300,248	21,910,613
Accounts	-	725,755
Special assessments	-	63,787
Intergovernmental	-	4,570,054
Interfund receivables:		
Interfund loans	-	-
Lease receivable	-	6,383
Assets held for resale	-	966,088
	<u> </u>	<u> </u>
Total assets	<u>\$ 395,921</u>	<u>\$116,652,653</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>		
Liabilities:		
Accounts payable	\$ -	\$ 2,384,021
Accrued payroll and withholdings payable	-	647,349
Interfund payables:		
Interfund loans	2,600,810	8,278,313
	<u> </u>	<u> </u>
Total liabilities	<u>2,600,810</u>	<u>11,309,683</u>
Deferred inflows of resources:		
Unavailable revenue - property taxes	300,248	19,385,475
Unavailable revenue - local income taxes	-	1,567,723
Unavailable revenue - commercial vehicle excise taxes	-	36,720
Unavailable revenue - financial institution taxes	-	38,966
Unavailable revenue - opioid settlement	-	2,832,231
Leases	-	6,546
	<u> </u>	<u> </u>
Total deferred inflows of resources	<u>300,248</u>	<u>23,867,661</u>
Fund balances:		
Nonspendable fund balance	\$ -	965,925
Restricted fund balance	-	84,157,622
Committed fund balance	-	2,445,566
Assigned fund balance	-	519,889
Unassigned fund balance	(2,505,137)	(6,613,693)
	<u> </u>	<u> </u>
Total fund balances	<u>(2,505,137)</u>	<u>81,475,309</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 395,921</u>	<u>\$116,652,653</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023

	County Highway	Local Road and Street	Service of Process	County Health	Juvenile Detention Alternative Grant	Supplemental Juvenile Probation Services
Revenues:						
Taxes	\$ 2,775,100	\$ -	\$ -	\$ 3,359,173	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	12,911,430	3,450,082	-	1,073,512	55,000	-
Charges for services	745,796	-	-	1,904,070	-	64,648
Fines and forfeits	-	-	427,838	-	-	-
Other	869,792	377	-	201,068	-	10,709
Total revenues	17,302,118	3,450,459	427,838	6,537,823	55,000	75,357
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	397,525	-	59,476	116,731
Highways and streets	14,611,034	2,664,502	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	5,411,849	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	14,611,034	2,664,502	397,525	5,411,849	59,476	116,731
Excess (deficiency) of revenues over (under) expenditures	2,691,084	785,957	30,313	1,125,974	(4,476)	(41,374)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(1,247,884)	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	(1,247,884)	-	-	-	-	-
Net change in fund balances	1,443,200	785,957	30,313	1,125,974	(4,476)	(41,374)
Fund balances - beginning	13,340,512	2,112,453	70,877	3,884,713	17,914	65,678
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	13,340,512	2,112,453	70,877	3,884,713	17,914	65,678
Fund balances - ending	\$ 14,783,712	\$ 2,898,410	\$ 101,190	\$ 5,010,687	\$ 13,438	\$ 24,304

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Supplemental Adult Probation Services	Accident Report	County Surveyor's Corner Perpetuation	Firearms Training	County Extradition	Recorders Records Perpetuation
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	107,821	-	-	-	-	-
Charges for services	655,118	32,192	283,985	93,965	183,616	917,807
Fines and forfeits	-	-	-	-	-	-
Other	39,654	-	47,041	-	-	111,830
Total revenues	802,593	32,192	331,026	93,965	183,616	1,029,637
Expenditures:						
Current:						
General government	-	-	1,012,306	-	-	942,789
Public safety	767,020	-	-	80,069	25,232	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	131,000
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	374,583
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	767,020	-	1,012,306	80,069	25,232	1,448,372
Excess (deficiency) of revenues over (under) expenditures	<u>35,573</u>	<u>32,192</u>	<u>(681,280)</u>	<u>13,896</u>	<u>158,384</u>	<u>(418,735)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	374,583
Total other financing sources and uses	-	-	-	-	-	374,583
Net change in fund balances	35,573	32,192	(681,280)	13,896	158,384	(44,152)
Fund balances - beginning	<u>631,909</u>	<u>60,238</u>	<u>1,692,707</u>	<u>150,595</u>	<u>25,482</u>	<u>2,336,786</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>631,909</u>	<u>60,238</u>	<u>1,692,707</u>	<u>150,595</u>	<u>25,482</u>	<u>2,336,786</u>
Fund balances - ending	<u>\$ 667,482</u>	<u>\$ 92,430</u>	<u>\$ 1,011,427</u>	<u>\$ 164,491</u>	<u>\$ 183,866</u>	<u>\$ 2,292,634</u>

ALLEN COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023
(Continued)

	Drainage Maintenance	Jail Commissary	Local Health Maintenance	County User Fee	County Law Enforcement Continuing Education	County Corrections	Community Corrections
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	1,256,466	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	72,672	-	-	235,870	4,236,505
Charges for services	2,025	2,536,720	41,941	-	6,442	-	-
Fines and forfeits	-	-	-	35,762	-	-	-
Other	-	-	3,719	-	-	-	-
Total revenues	1,258,491	2,536,720	118,332	35,762	6,442	235,870	4,236,505
Expenditures:							
Current:							
General government	757,855	-	-	33,653	-	-	-
Public safety	-	2,349,379	-	-	-	200,000	4,121,752
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	149,164	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	757,855	2,349,379	149,164	33,653	-	200,000	4,121,752
Excess (deficiency) of revenues over (under) expenditures	500,636	187,341	(30,832)	2,109	6,442	35,870	114,753
Other financing sources (uses):							
Transfers in	120,584	-	-	-	-	-	-
Transfers out	(49,042)	-	-	-	-	-	(7,500)
Issuance of subscription-based IT arrangements	-	-	-	-	-	-	-
Total other financing sources and uses	71,542	-	-	-	-	-	(7,500)
Net change in fund balances	572,178	187,341	(30,832)	2,109	6,442	35,870	107,253
Fund balances - beginning	6,684,873	243,116	72,368	79,003	34,415	223,325	(107,249)
Prior period adjustment - See Note III. I.	-	-	-	-	-	-	-
Fund balances - beginning (restated)	6,684,873	243,116	72,368	79,003	34,415	223,325	(107,249)
Fund balances - ending	\$ 7,257,051	\$ 430,457	\$ 41,536	\$ 81,112	\$ 40,857	\$ 259,195	\$ 4

ALLEN COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023
(Continued)

	Community Corrections - Home Detention	Alcohol Abuse Deterrent Program	Narcotics	Park and Recreation Nonreverting	Emergency Planning and Right to Know	Vehicle Title Inspection
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	149,588	19,381	-
Charges for services	2,455,392	44,071	-	128,642	-	3,332
Fines and forfeits	-	-	-	-	-	-
Other	233,465	-	-	21,995	13	-
Total revenues	<u>2,688,857</u>	<u>44,071</u>	<u>-</u>	<u>300,225</u>	<u>19,394</u>	<u>3,332</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	3,485,657	51,638	-	-	7,508	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	156,452	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>3,485,657</u>	<u>51,638</u>	<u>-</u>	<u>156,452</u>	<u>7,508</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(796,800)</u>	<u>(7,567)</u>	<u>-</u>	<u>143,773</u>	<u>11,886</u>	<u>3,332</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(796,800)</u>	<u>(7,567)</u>	<u>-</u>	<u>143,773</u>	<u>11,886</u>	<u>3,332</u>
Fund balances - beginning	<u>1,247,462</u>	<u>7,744</u>	<u>114,774</u>	<u>353,299</u>	<u>306,603</u>	<u>19,255</u>
Prior period adjustment - See Note III. I.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning (restated)	<u>1,247,462</u>	<u>7,744</u>	<u>114,774</u>	<u>353,299</u>	<u>306,603</u>	<u>19,255</u>
Fund balances - ending	<u>\$ 450,662</u>	<u>\$ 177</u>	<u>\$ 114,774</u>	<u>\$ 497,072</u>	<u>\$ 318,489</u>	<u>\$ 22,587</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Record Check	Plat Book	County Drug Free Community	Supplemental Public Defender Services	Check and Connect	Public Information
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	52,669	122,489	-
Charges for services	18,235	159,439	-	-	-	232,256
Fines and forfeits	-	-	109,368	35,019	-	-
Other	1,095	37	-	-	651	16,653
Total revenues	<u>19,330</u>	<u>159,476</u>	<u>109,368</u>	<u>87,688</u>	<u>123,140</u>	<u>248,909</u>
Expenditures:						
Current:						
General government	-	194,872	-	-	-	305,137
Public safety	34,229	-	108,439	34,492	84,677	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>34,229</u>	<u>194,872</u>	<u>108,439</u>	<u>34,492</u>	<u>84,677</u>	<u>305,137</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,899)</u>	<u>(35,396)</u>	<u>929</u>	<u>53,196</u>	<u>38,463</u>	<u>(56,228)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(14,899)</u>	<u>(35,396)</u>	<u>929</u>	<u>53,196</u>	<u>38,463</u>	<u>(56,228)</u>
Fund balances - beginning	<u>46,419</u>	<u>477,124</u>	<u>117,905</u>	<u>229,858</u>	<u>(40,442)</u>	<u>176,724</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>46,419</u>	<u>477,124</u>	<u>117,905</u>	<u>229,858</u>	<u>(40,442)</u>	<u>176,724</u>
Fund balances - ending	<u>\$ 31,520</u>	<u>\$ 441,728</u>	<u>\$ 118,834</u>	<u>\$ 283,054</u>	<u>\$ (1,979)</u>	<u>\$ 120,496</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Court Appointed Special Advocate	Allen County Statewide 911	Law Enforcement	Prosecutor PCA	Tax Sale Fee	Park and Recreation Gift
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	419,911	3,046,473	25,118	12,583	-	-
Charges for services	-	-	-	-	188,168	-
Fines and forfeits	-	-	-	-	-	-
Other	13	383	22	722	-	100,381
	<u>419,924</u>	<u>3,046,856</u>	<u>25,140</u>	<u>13,305</u>	<u>188,168</u>	<u>100,381</u>
Total revenues						
Expenditures:						
Current:						
General government	521,994	-	-	-	204,677	-
Public safety	-	3,046,958	70,043	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	7,310	-	-
Culture and recreation	-	-	-	-	-	44,086
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
	<u>521,994</u>	<u>3,046,958</u>	<u>70,043</u>	<u>7,310</u>	<u>204,677</u>	<u>44,086</u>
Total expenditures						
Excess (deficiency) of revenues over (under) expenditures	<u>(102,070)</u>	<u>(102)</u>	<u>(44,903)</u>	<u>5,995</u>	<u>(16,509)</u>	<u>56,295</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and uses						
Net change in fund balances	(102,070)	(102)	(44,903)	5,995	(16,509)	56,295
Fund balances - beginning	<u>446,314</u>	<u>102</u>	<u>125,200</u>	<u>14,884</u>	<u>450,245</u>	<u>319,212</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>446,314</u>	<u>102</u>	<u>125,200</u>	<u>14,884</u>	<u>450,245</u>	<u>319,212</u>
Fund balances - ending	<u>\$ 344,244</u>	<u>\$ -</u>	<u>\$ 80,297</u>	<u>\$ 20,879</u>	<u>\$ 433,736</u>	<u>\$ 375,507</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Indiana Law Enforcement Assist Grant	Department of Planning Services	Medical Care for Inmates	Chemical Testing	Jury Fee	Infraction Deferral Fee	Circuit Court ADR Plan
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	18,787	-	-	-	-	644,286	-
Charges for services	-	118,410	35,184	-	-	-	-
Fines and forfeits	-	-	-	-	86,144	776,771	17,025
Other	-	582	11,474	-	1,176	6,750	-
Total revenues	18,787	118,992	46,658	-	87,320	1,427,807	17,025
Expenditures:							
Current:							
General government	-	265,686	-	-	34,931	-	2,785
Public safety	11,350	-	-	-	-	1,286,289	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	11,350	265,686	-	-	34,931	1,286,289	2,785
Excess (deficiency) of revenues over (under) expenditures	7,437	(146,694)	46,658	-	52,389	141,518	14,240
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	7,437	(146,694)	46,658	-	52,389	141,518	14,240
Fund balances - beginning	(5,166)	693,828	113,766	43,402	2,899	896,617	84,781
Prior period adjustment - See Note III. I.	-	-	-	-	-	-	-
Fund balances - beginning (restated)	(5,166)	693,828	113,766	43,402	2,899	896,617	84,781
Fund balances - ending	\$ 2,271	\$ 547,134	\$ 160,424	\$ 43,402	\$ 55,288	\$ 1,038,135	\$ 99,021

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	ACCC Adult Probation Veterans	Superior Court ADR Plan	Opioid Litigation Settlement	IOCS Problem Solving Grant	Campaign Finance Enforcement	Surveyor's Petition	Federal Asset Seizure
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	17,416	-	147,923	10,000	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	12,972	-	-	-	-	-
Other	-	330	30,945	-	3,750	-	13,365
Total revenues	<u>17,416</u>	<u>13,302</u>	<u>178,868</u>	<u>10,000</u>	<u>3,750</u>	<u>-</u>	<u>13,365</u>
Expenditures:							
Current:							
General government	-	10,972	-	10,968	6	-	-
Public safety	18,866	-	-	-	-	-	6,426
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>18,866</u>	<u>10,972</u>	<u>-</u>	<u>10,968</u>	<u>6</u>	<u>-</u>	<u>6,426</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,450)</u>	<u>2,330</u>	<u>178,868</u>	<u>(968)</u>	<u>3,744</u>	<u>-</u>	<u>6,939</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(7,701)	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,701)</u>	<u>-</u>
Net change in fund balances	(1,450)	2,330	178,868	(968)	3,744	(7,701)	6,939
Fund balances - beginning	<u>1,450</u>	<u>47,870</u>	<u>585,126</u>	<u>7,036</u>	<u>30,745</u>	<u>7,701</u>	<u>96,890</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>1,450</u>	<u>47,870</u>	<u>585,126</u>	<u>7,036</u>	<u>30,745</u>	<u>7,701</u>	<u>96,890</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 50,200</u>	<u>\$ 763,994</u>	<u>\$ 6,068</u>	<u>\$ 34,489</u>	<u>\$ -</u>	<u>\$ 103,829</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Community Transitions Program	State Homeland Security	ACCC Adult Prob Restoration	Clerk Record Perpetuation	Alcohol and Drug User Fees	Sales Disclosure	Crisis Co-AG Schools Public Health
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	153,650	36,400	52,245	-	126,352	-	828,928
Charges for services	-	-	-	-	1,902	87,425	-
Fines and forfeits	-	-	-	228,638	424,667	-	-
Other	-	-	-	19	322,165	21,340	-
Total revenues	153,650	36,400	52,245	228,657	875,086	108,765	828,928
Expenditures:							
Current:							
General government	-	-	-	295,402	-	71,410	-
Public safety	348,957	6,400	52,245	-	533,844	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	57,330
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	348,957	6,400	52,245	295,402	533,844	71,410	57,330
Excess (deficiency) of revenues over (under) expenditures	(195,307)	30,000	-	(66,745)	341,242	37,355	771,598
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	(195,307)	30,000	-	(66,745)	341,242	37,355	771,598
Fund balances - beginning	211,122	(30,000)	-	1,243,577	1,376	422,904	668,000
Prior period adjustment - See Note III. I.	-	-	-	-	-	-	-
Fund balances - beginning (restated)	211,122	(30,000)	-	1,243,577	1,376	422,904	668,000
Fund balances - ending	\$ 15,815	\$ -	\$ -	\$ 1,176,832	\$ 342,618	\$ 460,259	\$ 1,439,598

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Allen County Children's Home Gift	Prosecutor's Federal Asset Seizure	Sheriff Donation	Tangible Incentive Program	Youth Services Per Diem Fees	Juvenile Center Per Diem Fees
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	1,489	-	-	-	-
Charges for services	-	-	5,158	-	-	268,706
Fines and forfeits	-	-	-	-	-	-
Other	2,454	706	20,584	8,250	118	18,241
Total revenues	<u>2,454</u>	<u>2,195</u>	<u>25,742</u>	<u>8,250</u>	<u>118</u>	<u>286,947</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	1,726	-	12,748	-	312,156
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	1,250	-	-	-	34,430	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>1,250</u>	<u>1,726</u>	<u>-</u>	<u>12,748</u>	<u>34,430</u>	<u>312,156</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,204</u>	<u>469</u>	<u>25,742</u>	<u>(4,498)</u>	<u>(34,312)</u>	<u>(25,209)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>1,204</u>	<u>469</u>	<u>25,742</u>	<u>(4,498)</u>	<u>(34,312)</u>	<u>(25,209)</u>
Fund balances - beginning	<u>43,276</u>	<u>13,574</u>	<u>25,526</u>	<u>2,987</u>	<u>237,444</u>	<u>374,150</u>
Prior period adjustment - See Note III. I.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning (restated)	<u>43,276</u>	<u>13,574</u>	<u>25,526</u>	<u>2,987</u>	<u>237,444</u>	<u>374,150</u>
Fund balances - ending	<u>\$ 44,480</u>	<u>\$ 14,043</u>	<u>\$ 51,268</u>	<u>\$ (1,511)</u>	<u>\$ 203,132</u>	<u>\$ 348,941</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Eviction Diversion Program	Adult Protective Services	Unsafe Building	Court Improvement Project	Tobacco Master Plan Program	Vet Court IOCS
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	54,680	453,608	-	20,976	128,141	15,300
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	2,654	-	519,571	-	-	-
Total revenues	57,334	453,608	519,571	20,976	128,141	15,300
Expenditures:						
Current:						
General government	-	-	-	13,133	-	-
Public safety	96,462	453,608	199,382	-	-	14,339
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	115,300	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	96,462	453,608	199,382	13,133	115,300	14,339
Excess (deficiency) of revenues over (under) expenditures	(39,128)	-	320,189	7,843	12,841	961
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(39,128)	-	320,189	7,843	12,841	961
Fund balances - beginning	67,183	-	482,846	(5,399)	53,400	-
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	67,183	-	482,846	(5,399)	53,400	-
Fund balances - ending	\$ 28,055	\$ -	\$ 803,035	\$ 2,444	\$ 66,241	\$ 961

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Domestic Violence PS Court	Substance Abuse Prevention and Treatment Program	Enhanced Access - Recorder	Electronic Map Generation	Allen County Courts Foreign Language Interpreter	Senior Prosecutor HUB
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	10,000	44,995	-	-	222,500	11,667
Charges for services	-	-	133,634	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	9,592	1,574	-	-
Total revenues	10,000	44,995	143,226	1,574	222,500	11,667
Expenditures:						
Current:						
General government	7,264	-	49,633	6,183	227,480	-
Public safety	-	-	-	-	-	11,667
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	39,803	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	7,264	39,803	49,633	6,183	227,480	11,667
Excess (deficiency) of revenues over (under) expenditures	2,736	5,192	93,593	(4,609)	(4,980)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	2,736	5,192	93,593	(4,609)	(4,980)	-
Fund balances - beginning	-	(5,188)	153,581	34,007	(4,719)	-
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	-	(5,188)	153,581	34,007	(4,719)	-
Fund balances - ending	\$ 2,736	\$ 4	\$ 247,174	\$ 29,398	\$ (9,699)	\$ -

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Jury Fee Circuit Court	Sheriff Department Training	NE Indiana Trails	Identification Security Protection	IOCS Restoration Court Grant	On-site Septic System	Legal Education Opportunity
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	8,500	-	7,500
Charges for services	-	90	-	56,797	-	140,625	-
Fines and forfeits	270	-	-	-	-	-	-
Other	-	87	-	-	-	5,770	130
Total revenues	270	177	-	56,797	8,500	146,395	7,630
Expenditures:							
Current:							
General government	-	-	-	40,000	-	-	7,155
Public safety	-	-	-	-	7,519	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	142,847	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	-	-	-	40,000	7,519	142,847	7,155
Excess (deficiency) of revenues over (under) expenditures	270	177	-	16,797	981	3,548	475
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(10,000)	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	(10,000)	-
Net change in fund balances	270	177	-	16,797	981	(6,452)	475
Fund balances - beginning	3,222	1,770	8	157,474	-	127,021	148
Prior period adjustment - See Note III. I.	-	-	-	-	-	-	-
Fund balances - beginning (restated)	3,222	1,770	8	157,474	-	127,021	148
Fund balances - ending	\$ 3,492	\$ 1,947	\$ 8	\$ 174,271	\$ 981	\$ 120,569	\$ 623

ALLEN COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023
(Continued)

	ISDH Immunization Grant	Volunteer Advocates For Seniors	PSC Chemical Testing	LIT Public Safety	COVID 19 Routine Vaccine	Sex/Violent Offender Admin
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 5,389,550	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	67,066	75,000	-	-	172,242	-
Charges for services	-	-	26,476	-	-	33,430
Fines and forfeits	-	-	-	-	-	-
Other	-	1,131	926	-	-	3,476
Total revenues	<u>67,066</u>	<u>76,131</u>	<u>27,402</u>	<u>5,389,550</u>	<u>172,242</u>	<u>36,906</u>
Expenditures:						
Current:						
General government	-	68,750	-	-	-	-
Public safety	-	-	-	4,686,216	-	30,518
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	67,066	-	-	-	172,242	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>67,066</u>	<u>68,750</u>	<u>-</u>	<u>4,686,216</u>	<u>172,242</u>	<u>30,518</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>7,381</u>	<u>27,402</u>	<u>703,334</u>	<u>-</u>	<u>6,388</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	7,381	27,402	703,334	-	6,388
Fund balances - beginning	<u>-</u>	<u>(2,519)</u>	<u>6,132</u>	<u>1,794,802</u>	<u>-</u>	<u>69,094</u>
Prior period adjustment - See Note III. I.	-	-	-	(698,269)	-	-
Fund balances - beginning (restated)	<u>-</u>	<u>(2,519)</u>	<u>6,132</u>	<u>1,096,533</u>	<u>-</u>	<u>69,094</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 4,862</u>	<u>\$ 33,534</u>	<u>\$ 1,799,867</u>	<u>\$ -</u>	<u>\$ 75,482</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	State Criminal Alien Assistance Program	Problem Solving Court	Auditor's Ineligible Deductions	Allen County Sheriff Training Center	OVWI Cir Crt Interpreter	GIS Infrastructure	AC Multi-Hazard Plan Proj
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	39,547	10,000	-	-	1,714	277,833	10,457
Charges for services	-	-	30,989	1,400	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	3,280	1,033	1,459	678	-	9,936	-
	<u>42,827</u>	<u>11,033</u>	<u>32,448</u>	<u>2,078</u>	<u>1,714</u>	<u>287,769</u>	<u>10,457</u>
Total revenues							
Expenditures:							
Current:							
General government	-	-	67,228	-	-	250,000	1,457
Public safety	12,194	32,900	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	250,000	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
General government	-	-	-	-	-	488,095	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
	<u>12,194</u>	<u>32,900</u>	<u>67,228</u>	<u>-</u>	<u>-</u>	<u>988,095</u>	<u>1,457</u>
Total expenditures							
Excess (deficiency) of revenues over (under) expenditures	<u>30,633</u>	<u>(21,867)</u>	<u>(34,780)</u>	<u>2,078</u>	<u>1,714</u>	<u>(700,326)</u>	<u>9,000</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	277,833	-
Transfers out	-	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	488,095	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>765,928</u>	<u>-</u>
Total other financing sources and uses							
Net change in fund balances	30,633	(21,867)	(34,780)	2,078	1,714	65,602	9,000
Fund balances - beginning	<u>26,777</u>	<u>29,191</u>	<u>45,765</u>	<u>14,085</u>	<u>(1,714)</u>	<u>117,754</u>	<u>(9,000)</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>26,777</u>	<u>29,191</u>	<u>45,765</u>	<u>14,085</u>	<u>(1,714)</u>	<u>117,754</u>	<u>(9,000)</u>
Fund balances - ending	<u>\$ 57,410</u>	<u>\$ 7,324</u>	<u>\$ 10,985</u>	<u>\$ 16,163</u>	<u>\$ -</u>	<u>\$ 183,356</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Health Dept. Fines Collections	Commerical Court Law Clerk	ACCC Adult Probation Grant	ISDH Syringe Service Prog	Solid Waste User Fees	High Tech Crime Unit	DUI Task Force Enforcement
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	53,561	416,689	53,836	-	275,208	40,426
Charges for services	7,375	-	-	-	1,273,467	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other	-	3,285	-	-	118,675	-	-
Total revenues	<u>7,375</u>	<u>56,846</u>	<u>416,689</u>	<u>53,836</u>	<u>1,392,142</u>	<u>275,208</u>	<u>40,426</u>
Expenditures:							
Current:							
General government	-	32,589	-	-	-	-	-
Public safety	-	-	401,785	-	-	217,190	53,015
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	1,240,790	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	33,211	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Economic development	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>32,589</u>	<u>401,785</u>	<u>33,211</u>	<u>1,240,790</u>	<u>217,190</u>	<u>53,015</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,375</u>	<u>24,257</u>	<u>14,904</u>	<u>20,625</u>	<u>151,352</u>	<u>58,018</u>	<u>(12,589)</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	7,375	24,257	14,904	20,625	151,352	58,018	(12,589)
Fund balances - beginning	<u>42,107</u>	<u>57,824</u>	<u>(14,904)</u>	<u>(20,625)</u>	<u>2,350,345</u>	<u>83,091</u>	<u>(3,327)</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>42,107</u>	<u>57,824</u>	<u>(14,904)</u>	<u>(20,625)</u>	<u>2,350,345</u>	<u>83,091</u>	<u>(3,327)</u>
Fund balances - ending	<u>\$ 49,482</u>	<u>\$ 82,081</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,501,697</u>	<u>\$ 141,109</u>	<u>\$ (15,916)</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	MS4 Public Education	Elected Official Training	County Offender Transportation	Family Recovery Court	County IV-D Incentive	Prosc IV-D Incentive Post 10/99
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	32,375	210,083	316,078
Charges for services	-	56,797	2,710	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	4,372	29,890	-	-	2,620	19,687
	<u>4,372</u>	<u>29,890</u>	<u>-</u>	<u>-</u>	<u>2,620</u>	<u>19,687</u>
Total revenues	<u>4,372</u>	<u>86,687</u>	<u>2,710</u>	<u>32,375</u>	<u>212,703</u>	<u>335,765</u>
Expenditures:						
Current:						
General government	-	11,937	-	30,300	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	140	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	178,700	410,827
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
	<u>140</u>	<u>11,937</u>	<u>-</u>	<u>30,300</u>	<u>178,700</u>	<u>410,827</u>
Total expenditures	<u>140</u>	<u>11,937</u>	<u>-</u>	<u>30,300</u>	<u>178,700</u>	<u>410,827</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,232</u>	<u>74,750</u>	<u>2,710</u>	<u>2,075</u>	<u>34,003</u>	<u>(75,062)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	400,000
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,000</u>
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400,000</u>
Net change in fund balances	4,232	74,750	2,710	2,075	34,003	324,938
Fund balances - beginning	<u>4,255</u>	<u>586,490</u>	<u>34,727</u>	<u>17,295</u>	<u>45,895</u>	<u>114,085</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>4,255</u>	<u>586,490</u>	<u>34,727</u>	<u>17,295</u>	<u>45,895</u>	<u>114,085</u>
Fund balances - ending	<u>\$ 8,487</u>	<u>\$ 661,240</u>	<u>\$ 37,437</u>	<u>\$ 19,370</u>	<u>\$ 79,898</u>	<u>\$ 439,023</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Clerk IV-D Incentive Post 10/99	Reassessment 2015	General Drain Improvement	Great Batch TIF	Dupont Diebold TIF	Cumulative Capital Development
Revenues:						
Taxes	\$ -	\$ 629,414	\$ -	\$ -	\$ 452,398	\$ 3,814,106
Special assessments	-	-	10,019	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	210,083	48,934	44,858	-	-	303,050
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	24,376	41,004	437,101	6,358	3,089	435,254
Total revenues	234,459	719,352	491,978	6,358	455,487	4,552,410
Expenditures:						
Current:						
General government	-	800,780	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	84,534	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	-	-	-	920,000	6,984,914
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	138,460	-	-	-
Total expenditures	84,534	800,780	138,460	-	920,000	6,984,914
Excess (deficiency) of revenues over (under) expenditures	149,925	(81,428)	353,518	6,358	(464,513)	(2,432,504)
Other financing sources (uses):						
Transfers in	-	-	107,631	-	-	-
Transfers out	(400,000)	-	(23,861)	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	(400,000)	-	83,770	-	-	-
Net change in fund balances	(250,075)	(81,428)	437,288	6,358	(464,513)	(2,432,504)
Fund balances - beginning	729,489	1,035,497	1,926,524	129,046	692,963	7,977,203
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	729,489	1,035,497	1,926,524	129,046	692,963	7,977,203
Fund balances - ending	\$ 479,414	\$ 954,069	\$ 2,363,812	\$ 135,404	\$ 228,450	\$ 5,544,699

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	CASAD East TIF	Major Bridge	Nestle TIF II Bond	Lafayette Center Corner TIF	Argo Drain	Community Development Corporation	Mossman Drain
Revenues:							
Taxes	\$ 384,108	\$ 4,720,221	\$ 149,888	\$ 93,277	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	1,521,384	-	-	-	-	-
Charges for services	-	-	-	-	-	1,637	-
Fines and forfeits	-	-	-	-	-	-	-
Other	1,295	-	12,031	1,033	8,065	117,887	83
Total revenues	<u>385,403</u>	<u>6,241,605</u>	<u>161,919</u>	<u>94,310</u>	<u>8,065</u>	<u>119,524</u>	<u>83</u>
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt service:							
Principal	-	1,375,000	-	-	-	-	-
Interest	-	479,300	-	-	-	-	-
Capital outlay:							
Economic development	-	3,418,724	625	-	-	121,043	-
General government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>5,273,024</u>	<u>625</u>	<u>-</u>	<u>-</u>	<u>121,043</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>385,403</u>	<u>968,581</u>	<u>161,294</u>	<u>94,310</u>	<u>8,065</u>	<u>(1,519)</u>	<u>83</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(2)	-	(230,000)	(910,000)	-	-	(21,067)
Issuance of subscription-based IT arrangements	-	-	-	-	-	-	-
Total other financing sources and uses	<u>(2)</u>	<u>-</u>	<u>(230,000)</u>	<u>(910,000)</u>	<u>-</u>	<u>-</u>	<u>(21,067)</u>
Net change in fund balances	385,401	968,581	(68,706)	(815,690)	8,065	(1,519)	(20,984)
Fund balances - beginning	<u>(658,623)</u>	<u>7,409,130</u>	<u>362,070</u>	<u>38,969</u>	<u>163,695</u>	<u>521,245</u>	<u>20,984</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>(658,623)</u>	<u>7,409,130</u>	<u>362,070</u>	<u>38,969</u>	<u>163,695</u>	<u>521,245</u>	<u>20,984</u>
Fund balances - ending	<u>\$ (273,222)</u>	<u>\$ 8,377,711</u>	<u>\$ 293,364</u>	<u>\$ (776,721)</u>	<u>\$ 171,760</u>	<u>\$ 519,726</u>	<u>\$ -</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Diebold Corner TIF	Tax Abatement Development	Woodburn Industrial TIF	Lincoln Industrial TIF	Uniroyal Goodrich TIF	GM 2005 General Account
Revenues:						
Taxes	\$ 316,310	\$ -	\$ 296,264	\$ -	\$ -	\$ 326,396
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	28,964	93,279	17,136	-	12,534	56,099
Total revenues	345,274	93,279	313,400	-	12,534	382,495
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	-	447,470	55,000	190	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	-	447,470	55,000	190	-	-
Excess (deficiency) of revenues over (under) expenditures	345,274	(354,191)	258,400	(190)	12,534	382,495
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	345,274	(354,191)	258,400	(190)	12,534	382,495
Fund balances - beginning	495,955	916,079	307,774	190	254,392	1,043,854
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	495,955	916,079	307,774	190	254,392	1,043,854
Fund balances - ending	\$ 841,229	\$ 561,888	\$ 566,174	\$ -	\$ 266,926	\$ 1,426,349

ALLEN COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023
(Continued)

	Diebold North TIF	Nestle II Reserve Account	Nestle II Bond Principal and Interest Account	Vera Bradley TIF	Little River Joint Drain	Bandalier TIF
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 459,614
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	2,988	4,450	10,808	28,398	1,670
	<u>-</u>	<u>2,988</u>	<u>4,450</u>	<u>10,808</u>	<u>28,398</u>	<u>461,284</u>
Total revenues	-	2,988	4,450	10,808	28,398	461,284
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	80,000	-	-	-
Interest	-	-	72,669	-	-	-
Capital outlay:						
Economic development	-	-	-	-	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>152,669</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	-	-	152,669	-	-	-
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>2,988</u>	<u>(148,219)</u>	<u>10,808</u>	<u>28,398</u>	<u>461,284</u>
Other financing sources (uses):						
Transfers in	-	-	230,000	-	-	-
Transfers out	-	-	-	-	-	(3)
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>230,000</u>	<u>-</u>	<u>-</u>	<u>(3)</u>
Total other financing sources and uses	-	-	230,000	-	-	(3)
Net change in fund balances	-	2,988	81,781	10,808	28,398	461,281
Fund balances - beginning	<u>-</u>	<u>62,030</u>	<u>5,149</u>	<u>219,374</u>	<u>576,989</u>	<u>(995,676)</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>-</u>	<u>62,030</u>	<u>5,149</u>	<u>219,374</u>	<u>576,989</u>	<u>(995,676)</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 65,018</u>	<u>\$ 86,930</u>	<u>\$ 230,182</u>	<u>\$ 605,387</u>	<u>\$ (534,395)</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Bluffton Road East TIF	Group Delphi TIF	Oak Crossing TIF	Dupont Diebold Construction	Stonebridge III TIF	Airport Expressway South TIF
Revenues:						
Taxes	\$ 864,911	\$ 35,406	\$ -	\$ -	\$ 41,299	\$ 602,607
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	120,098	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	22,338	166	1,466	27,585	1,104	2,979
Total revenues	<u>887,249</u>	<u>155,670</u>	<u>1,466</u>	<u>27,585</u>	<u>42,403</u>	<u>605,586</u>
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	880,214	-	-	112,349	-	-
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	<u>880,214</u>	<u>-</u>	<u>-</u>	<u>112,349</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,035</u>	<u>155,670</u>	<u>1,466</u>	<u>(84,764)</u>	<u>42,403</u>	<u>605,586</u>
Other financing sources (uses):						
Transfers in	-	81,717	-	-	-	-
Transfers out	-	(120,098)	-	-	(517,500)	(761,620)
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>(38,381)</u>	<u>-</u>	<u>-</u>	<u>(517,500)</u>	<u>(761,620)</u>
Net change in fund balances	7,035	117,289	1,466	(84,764)	(475,097)	(156,034)
Fund balances - beginning	<u>602,593</u>	<u>(1,630,255)</u>	<u>30,425</u>	<u>649,078</u>	<u>9,766</u>	<u>290,535</u>
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	<u>602,593</u>	<u>(1,630,255)</u>	<u>30,425</u>	<u>649,078</u>	<u>9,766</u>	<u>290,535</u>
Fund balances - ending	<u>\$ 609,628</u>	<u>\$ (1,512,966)</u>	<u>\$ 31,891</u>	<u>\$ 564,314</u>	<u>\$ (465,331)</u>	<u>\$ 134,501</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023
 (Continued)

	Sur/Wheel Tax Bridge	Zubric Road TIF	Zubric Road II TIF	Allen Co Redevelopment Capital	Coverdale TIF	Woodburn US 24 TIF
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 106,330	\$ 44,430
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	193,082	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	57,292	41	445	338,040	-	1,235
Total revenues	250,374	41	445	338,040	106,330	45,665
Expenditures:						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital outlay:						
Economic development	454,087	-	-	30,276	107,635	45,000
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Special assessment	-	-	-	-	-	-
Total expenditures	454,087	-	-	30,276	107,635	45,000
Excess (deficiency) of revenues over (under) expenditures	(203,713)	41	445	307,764	(1,305)	665
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of subscription-based IT arrangements	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	(203,713)	41	445	307,764	(1,305)	665
Fund balances - beginning	1,280,074	968	275	7,841,929	54,470	48,237
Prior period adjustment - See Note III. I.	-	-	-	-	-	-
Fund balances - beginning (restated)	1,280,074	968	275	7,841,929	54,470	48,237
Fund balances - ending	\$ 1,076,361	\$ 1,009	\$ 720	\$ 8,149,693	\$ 53,165	\$ 48,902

ALLEN COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023
(Continued)

	Dupont Corner TIF	Stonebridge TIF	Totals
Revenues:			
Taxes	\$ 317,913	\$ 171,980	\$ 25,350,695
Special assessments	-	-	1,266,485
Licenses and permits	-	-	-
Intergovernmental	-	161,478	33,661,529
Charges for services	-	-	12,980,072
Fines and forfeits	-	-	2,154,474
Other	1,123	2,269	4,661,680
	<u>319,036</u>	<u>335,727</u>	<u>80,074,935</u>
Total revenues			
Expenditures:			
Current:			
General government	-	-	6,279,332
Public safety	-	-	23,848,627
Highways and streets	-	-	17,275,536
Sanitation	-	-	1,383,777
Economic development	-	-	-
Health and welfare	-	-	6,763,016
Culture and recreation	-	-	200,538
Debt service:			
Principal	-	-	1,836,000
Interest	-	-	551,969
Capital outlay:			
Economic development	129,000	-	13,706,527
General government	-	-	862,678
Public safety	-	-	-
Highways and streets	-	-	-
Special assessment	-	-	138,460
	<u>129,000</u>	<u>-</u>	<u>72,846,460</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	<u>190,036</u>	<u>335,727</u>	<u>7,228,475</u>
Other financing sources (uses):			
Transfers in	20,175	139,138	1,377,078
Transfers out	-	(161,478)	(4,467,756)
Issuance of subscription-based IT arrangements	-	-	862,678
	<u>20,175</u>	<u>(22,340)</u>	<u>(2,228,000)</u>
Total other financing sources and uses			
Net change in fund balances	210,211	313,387	5,000,475
Fund balances - beginning	<u>(727,027)</u>	<u>(2,818,524)</u>	<u>77,173,103</u>
Prior period adjustment - See Note III. I.	-	-	(698,269)
Fund balances - beginning (restated)	<u>(727,027)</u>	<u>(2,818,524)</u>	<u>76,474,834</u>
Fund balances - ending	<u>\$ (516,816)</u>	<u>\$ (2,505,137)</u>	<u>\$ 81,475,309</u>

ALLEN COUNTY
 COMBINING STATEMENT OF NET POSITION -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2023

<u>Assets</u>	<u>Self-Insurance Health</u>	<u>Vehicle Self-Insurance</u>	<u>County Liability Insurance</u>	<u>Workmans Compensation Self-Insurance</u>	<u>Internal Reimbursement</u>	<u>Totals</u>
Current assets:						
Cash and cash equivalents	\$ 2,639,657	\$ 791,511	\$ -	\$ 126,914	\$ 334,918	\$ 3,893,000
Investments	216,383	64,884	-	10,404	27,454	319,125
Interest receivable	3,595	4,658	-	1,215	1,774	11,242
Accounts receivable (net of allowance)	-	5,599	-	80,000	164,908	250,507
Total assets	<u>2,859,635</u>	<u>866,652</u>	<u>-</u>	<u>218,533</u>	<u>529,054</u>	<u>4,473,874</u>
 <u>Liabilities</u>						
Current liabilities:						
Accounts payable	368,049	16,829	-	-	113,904	498,782
Incurred but not reported claims	<u>2,458,651</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,458,651</u>
Total liabilities	<u>2,826,700</u>	<u>16,829</u>	<u>-</u>	<u>-</u>	<u>113,904</u>	<u>2,957,433</u>
 <u>Net Position</u>						
Unrestricted	<u>32,935</u>	<u>849,823</u>	<u>-</u>	<u>218,533</u>	<u>415,150</u>	<u>1,516,441</u>
Total net position	<u>\$ 32,935</u>	<u>\$ 849,823</u>	<u>\$ -</u>	<u>\$ 218,533</u>	<u>\$ 415,150</u>	<u>\$ 1,516,441</u>

ALLEN COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2023

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Operating revenues:						
Miscellaneous	\$ -	\$ -	\$ -	\$ 84,343	\$ 972	\$ 85,315
Employee/employer contributions	15,432,763	353,997	4,090	1,490,500	1,401,445	18,682,795
Total operating revenues	<u>15,432,763</u>	<u>353,997</u>	<u>4,090</u>	<u>1,574,843</u>	<u>1,402,417</u>	<u>18,768,110</u>
Operating expenses:						
Insurance claims and expenses	14,594,484	329,340	15,338	1,394,423	1,350,231	17,683,816
Operating income (loss)	<u>838,279</u>	<u>24,657</u>	<u>(11,248)</u>	<u>180,420</u>	<u>52,186</u>	<u>1,084,294</u>
Nonoperating revenues:						
Interest and investment revenue	42,297	41,462	-	33,546	14,854	132,159
Change in net position	880,576	66,119	(11,248)	213,966	67,040	1,216,453
Total net position - beginning	<u>(847,641)</u>	<u>783,704</u>	<u>11,248</u>	<u>4,567</u>	<u>348,110</u>	<u>299,988</u>
Total net position - ending	<u>\$ 32,935</u>	<u>\$ 849,823</u>	<u>\$ -</u>	<u>\$ 218,533</u>	<u>\$ 415,150</u>	<u>\$ 1,516,441</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CASH FLOWS -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2023

	Self-Insurance Health	Vehicle Self-Insurance	County Liability Insurance	Workmans Compensation Self-Insurance	Internal Reimbursement	Totals
Cash flows from operating activities:						
Receipts from customers and users	\$ 15,432,763	\$ 348,398	\$ 4,090	\$ 1,490,500	\$ 1,353,319	\$ 18,629,070
Payments to suppliers	(14,458,029)	(312,511)	(18,642)	(1,410,837)	(1,305,830)	(17,505,849)
Other receipts	-	-	-	4,343	6,835	11,178
Net cash provided (used) by operating activities	<u>974,734</u>	<u>35,887</u>	<u>(14,552)</u>	<u>84,006</u>	<u>54,324</u>	<u>1,134,399</u>
Cash flows from investing activities:						
Proceeds from sales and maturities of investments	239,769	101,647	1,895	2,733	38,299	384,343
Purchase of investments	(216,383)	(64,884)	-	(10,404)	(27,454)	(319,125)
Interest received	40,399	40,083	-	32,331	13,990	126,803
Net cash provided (used) by investing activities	<u>63,785</u>	<u>76,846</u>	<u>1,895</u>	<u>24,660</u>	<u>24,835</u>	<u>192,021</u>
Net increase (decrease) in cash and cash equivalents	1,038,519	112,733	(12,657)	108,666	79,159	1,326,420
Cash and cash equivalents, January 1	<u>1,601,138</u>	<u>678,778</u>	<u>12,657</u>	<u>18,248</u>	<u>255,759</u>	<u>2,566,580</u>
Cash and cash equivalents, December 31	<u>\$ 2,639,657</u>	<u>\$ 791,511</u>	<u>\$ -</u>	<u>\$ 126,914</u>	<u>\$ 334,918</u>	<u>\$ 3,893,000</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 838,279	\$ 24,657	\$ (11,248)	\$ 180,420	\$ 52,186	\$ 1,084,294
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
(Increase) decrease in assets:						
Accounts receivable	-	(5,599)	-	(80,000)	(42,263)	(127,862)
Increase (decrease) in liabilities:						
Accounts payable	(17,297)	16,829	(3,304)	(16,414)	44,401	24,215
Incurred but not reported claims	153,752	-	-	-	-	153,752
Total adjustments	<u>136,455</u>	<u>11,230</u>	<u>(3,304)</u>	<u>(96,414)</u>	<u>2,138</u>	<u>50,105</u>
Net cash provided (used) by operating activities	<u>\$ 974,734</u>	<u>\$ 35,887</u>	<u>\$ (14,552)</u>	<u>\$ 84,006</u>	<u>\$ 54,324</u>	<u>\$ 1,134,399</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 For The Year Ended December 31, 2023

<u>Assets</u>	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>
Cash and cash equivalents	\$ (28)	\$ 3,991,546	\$ 86,979
Receivables:			
Accounts	31,729	-	77,508
Interest	-	-	-
Taxes for other governments	-	-	-
Total receivables	<u>31,729</u>	<u>-</u>	<u>77,508</u>
Investments at fair value:			
U.S. Government securities	<u>-</u>	<u>327,202</u>	<u>7,130</u>
Total assets	<u>\$ 31,701</u>	<u>\$ 4,318,748</u>	<u>\$ 171,617</u>
 <u>Liabilities</u>			
Accounts payable and other liabilities	\$ -	\$ -	\$ -
Due to other governments	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
 <u>Deferred Inflows of Resources</u>			
Unavailable Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Net Position</u>			
Restricted for:			
Individuals, organizations, and other governments	<u>31,701</u>	<u>4,318,748</u>	<u>171,617</u>
Total net position	<u>\$ 31,701</u>	<u>\$ 4,318,748</u>	<u>\$ 171,617</u>

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 For The Year Ended December 31, 2023
 (Continued)

<u>Assets</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>	<u>County Treasurer Tax Funds</u>	<u>Youth Services Trust</u>	<u>Sheriff's Inmate Trust</u>
Cash and cash equivalents	\$ 46	\$ 1,300,493	\$ 18,800,233	\$ 101,177	\$ 147,961
Receivables:					
Accounts	-	-	-	-	-
Interest	-	-	-	548	-
Taxes for other governments	-	-	538,188,605	-	-
Total receivables	-	-	538,188,605	548	-
Investments at fair value:					
U.S. Government securities	4	106,606	892,694	8,294	-
Total assets	\$ 50	\$ 1,407,099	\$ 557,881,532	\$ 110,019	\$ 147,961
 <u>Liabilities</u>					
Accounts payable and other liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other governments	-	-	80,478,546	-	-
Total liabilities	-	-	80,478,546	-	-
 <u>Deferred Inflows of Resources</u>					
Unavailable Revenue	\$ -	\$ -	\$ 477,402,986	\$ -	\$ -
 <u>Net Position</u>					
Restricted for:					
Individuals, organizations, and other governments	50	1,407,099	-	110,019	147,961
Total net position	\$ 50	\$ 1,407,099	\$ -	\$ 110,019	\$ 147,961

ALLEN COUNTY
 COMBINING STATEMENT OF FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 For The Year Ended December 31, 2023
 (Continued)

<u>Assets</u>	<u>County Recorder</u>	<u>County Clerk</u>	<u>Food and Beverage-Capital Improvement Board</u>	<u>Juvenile Probation</u>	<u>Totals</u>
Cash and cash equivalents	\$ 38,071	\$ 3,235,418	\$ 8,131,130	\$ 7,935	\$ 35,840,961
Receivables:					
Accounts	-	-	-	-	109,237
Interest	-	-	-	-	548
Taxes for other governments	-	-	-	-	538,188,605
Total receivables	-	-	-	-	538,298,390
Investments at fair value:					
U.S. Government securities	-	-	666,540	-	2,008,470
Total assets	\$ 38,071	\$ 3,235,418	\$ 8,797,670	\$ 7,935	\$ 576,147,821
<u>Liabilities</u>					
Accounts payable and other liabilities	\$ -	\$ -	\$ 8,797,670	\$ 3,301	\$ 8,800,971
Due to other governments	-	-	-	-	80,478,546
Total liabilities	-	-	8,797,670	3,301	89,279,517
<u>Deferred Inflows of Resources</u>					
Unavailable Revenue	\$ -	\$ -	\$ -	\$ -	\$ 477,402,986
<u>Net Position</u>					
Restricted for:					
Individuals, organizations, and other governments	38,071	3,235,418	-	4,634	9,465,318
Total net position	\$ 38,071	\$ 3,235,418	\$ -	\$ 4,634	\$ 9,465,318

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2023

	<u>Tax Sale Redemption</u>	<u>Tax Sale Surplus</u>	<u>Court Fees</u>	<u>Bid Bond</u>	<u>Surplus Tax</u>
<u>Additions</u>					
Investment income:					
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -	\$ -	\$ -
Interest, dividends and other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net investment income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Collections:					
Taxes for other governments	-	-	-	-	-
Taxes for individuals/organizations	3,449,626	3,664,516	-	-	1,723,114
Fines/Fees/Restitution	-	-	794,496	-	-
Miscellaneous	<u>31,729</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Collections	<u>3,481,355</u>	<u>3,664,516</u>	<u>794,496</u>	<u>-</u>	<u>1,723,114</u>
Total additions	<u>3,481,355</u>	<u>3,664,516</u>	<u>794,496</u>	<u>-</u>	<u>1,723,114</u>
<u>Deductions</u>					
Payments of tax to other governments	\$ -	\$ -	\$ 729,101	\$ -	\$ -
Payments to individuals and organizations	<u>3,671,477</u>	<u>3,962,171</u>	<u>-</u>	<u>2,500</u>	<u>1,586,596</u>
Total deductions	<u>3,671,477</u>	<u>3,962,171</u>	<u>729,101</u>	<u>2,500</u>	<u>1,586,596</u>
Net increase (decrease) in fiduciary net position	<u>(190,122)</u>	<u>(297,655)</u>	<u>65,395</u>	<u>(2,500)</u>	<u>136,518</u>
Net position - beginning	<u>221,823</u>	<u>4,616,403</u>	<u>106,222</u>	<u>2,550</u>	<u>1,270,581</u>
Prior period adjustment - See Note III. I.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position - beginning (restated)	<u>221,823</u>	<u>4,616,403</u>	<u>106,222</u>	<u>2,550</u>	<u>1,270,581</u>
Net position - ending	<u>\$ 31,701</u>	<u>\$ 4,318,748</u>	<u>\$ 171,617</u>	<u>\$ 50</u>	<u>\$ 1,407,099</u>

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2023
 (Continued)

	County Treasurer Tax Funds	Youth Services Trust	Sheriff's Inmate Trust	County Recorder	County Clerk
<u>Additions</u>					
Investment income:					
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -	\$ -	\$ -
Interest, dividends and other	-	5,166	-	-	-
Net investment income	-	5,166	-	-	-
Collections:					
Taxes for other governments	635,164,070	-	-	-	-
Taxes for individuals/organizations	-	-	-	-	-
Fines/Fees/Restitution	-	-	-	1,709,735	33,163,230
Miscellaneous	-	-	1,902,339	-	-
Total Collections	635,164,070	-	1,902,339	1,709,735	33,163,230
Total additions	635,164,070	5,166	1,902,339	1,709,735	33,163,230
<u>Deductions</u>					
Payments of tax to other governments	\$ 635,172,382	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	-	-	1,906,081	1,701,346	32,787,736
Total deductions	635,172,382	-	1,906,081	1,701,346	32,787,736
Net increase (decrease) in fiduciary net position	(8,312)	5,166	(3,742)	8,389	375,494
Net position - beginning	131,657,933	104,853	151,703	29,682	2,859,924
Prior period adjustment - See Note III. I.	(131,649,621)	-	-	-	-
Net position - beginning (restated)	8,312	104,853	151,703	29,682	2,859,924
Net position - ending	\$ -	\$ 110,019	\$ 147,961	\$ 38,071	\$ 3,235,418

ALLEN COUNTY
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION-
 CUSTODIAL FUNDS
 December 31, 2023
 (Continued)

	Food and Beverage-Capital Improvement Board	Juvenile Probation	Totals
<u>Additions</u>			
Investment income:			
Net increase (decrease) in fair value of investments	\$ -	\$ -	\$ -
Interest, dividends and other	-	-	5,166
Net investment income	-	-	5,166
Collections:			
Taxes for other governments	-	-	635,164,070
Taxes for individuals/organizations	8,797,670	-	17,634,926
Fines/Fees/Restitution	-	88,945	35,756,406
Miscellaneous	-	-	1,934,068
Total Collections	8,797,670	88,945	690,489,470
Total additions	8,797,670	88,945	690,494,636
<u>Deductions</u>			
Payments of tax to other governments	\$ -	\$ -	\$ 635,901,483
Payments to individuals and organizations	8,797,670	87,876	54,503,453
Total deductions	8,797,670	87,876	690,404,936
Net increase (decrease) in fiduciary net position	-	1,069	89,700
Net position - beginning	-	3,565	141,025,239
Prior period adjustment - See Note III. I.	-	-	(131,649,621)
Net position - beginning (restated)	-	3,565	9,375,618
Net position - ending	\$ -	\$ 4,634	\$ 9,465,318

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.