



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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February 8, 2024

Charter School Board  
Indiana Online Learning Options, Inc.  
Marion County, Indiana

We have reviewed the Supplemental Audit Report for Indiana Online Learning Options, Inc. prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2022 to June 30, 2023. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**SUPPLEMENTAL AUDIT REPORT  
OF  
INDIANA ONLINE LEARNING OPTIONS, INC.  
MARION COUNTY, INDIANA  
JULY 1, 2022 TO JUNE 30, 2023**



CPAs | CONSULTANTS | WEALTH ADVISORS

[CLAconnect.com](https://www.CLAconnect.com)

**INDIANA ONLINE LEARNING OPTIONS, INC.  
MARION COUNTY, INDIANA  
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**INDIANA ONLINE LEARNING OPTIONS, INC.  
MARION COUNTY, INDIANA  
SCHOOL OFFICIALS  
JULY 1, 2022 TO JUNE 30, 2023**

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Stacy Taylor	07/01/2022 - 06/30/2023
Executive Director	Carol Larson	07/01/2022 - 07/20/2022
Interim Executive Director	Kelly Simone	07/21/2022 - 08/31/2022
Executive Director	Kelly Simone	09/01/2022 - 06/30/2023
Board Treasurer	Andrew Norris	07/01/2022 - 06/30/2023



## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Indiana Online Learning Options, Inc.  
Indianapolis, Indiana

We have audited the financial statements of Indiana Online Learning Options, Inc. (IOL) as of and for the year ended June 30, 2023, and have issued our report thereon dated January 30, 2024. As part of our audit, we tested IOL's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. The School did not have any findings related to the Indiana State Board of Accounts compliance guidelines.

*CliftonLarsonAllen LLP*

**CliftonLarsonAllen LLP**

Indianapolis, Indiana  
January 30, 2024

**INDIANA ONLINE LEARNING OPTIONS, INC.  
MARION COUNTY, INDIANA  
AUDIT RESULTS AND COMMENTS  
JULY 1, 2022 TO JUNE 30, 2023**

No findings noted for the period of July 1, 2022 to June 30, 2023.

**INDIANA ONLINE LEARNING OPTIONS, INC.  
MARION COUNTY, INDIANA  
EXIT CONFERENCE  
JULY 1, 2022 TO JUNE 30, 2023**

The contents of this report were discussed on December 21, 2023, with the School's Executive Director Kelly Simone and representatives from Pearson Education.

**INDIANA ONLINE LEARNING OPTIONS, INC.  
MARION COUNTY, INDIANA  
OFFICIAL RESPONSE  
JULY 1, 2022 TO JUNE 30, 2023**

No findings noted for the period of July 1, 2022 to June 30, 2023 that required an official response.



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