

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

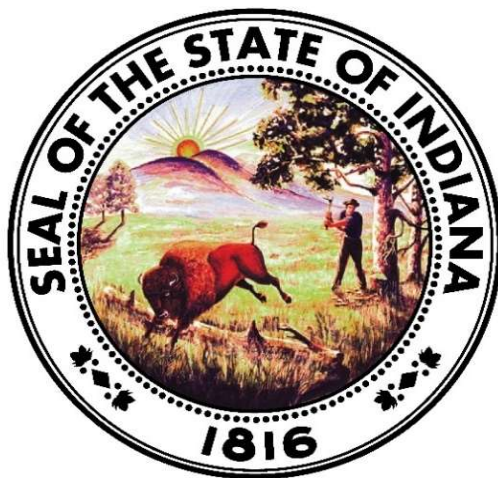
FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF COLUMBUS

BARTHOLOMEW COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

08/13/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Luann Welmer	01-01-23 to 12-31-23
Controller	Regina D. McIntyre	01-01-24 to 12-31-24
Mayor	James D. Lienhoop Mary K. Ferdon	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Board of Public Works and Safety	James D. Lienhoop Mary K. Ferdon	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President Pro Tempore of the Common Council	Grace Kestler	01-01-23 to 12-31-23
President of the Common Council	Frank Miller	01-01-24 to 12-31-24
Superintendent of Utilities	Roger Kelso	01-01-23 to 12-31-24
Manager of Finance and Business Operations	(Vacant) Jamie Brinegar (Vacant)	01-01-23 to 04-02-23 04-03-23 to 06-07-24 06-08-24 to 07-10-24
Airport Director	Brian Payne	01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF COLUMBUS, BARTHOLOMEW COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Columbus (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 10, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

July 10, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF COLUMBUS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments		Cash and Investments	
	01-01-23	Receipts	Disbursements	12-31-23
GENERAL	\$ 40,644,375	\$ 48,984,325	\$ 44,026,646	\$ 45,602,054
MOTOR VEHICLE HIGHWAY	1,051,008	1,111,742	918,415	1,244,335
LOCAL ROAD & STREET FUND	624,444	930,893	949,773	605,564
MVH RESTRICTED	457,893	1,086,878	375,380	1,169,391
THOROUGHFARE	5,416,306	2,293,851	3,198,923	4,511,234
PARK & RECREATION GENERAL	3,322,856	5,173,235	6,192,877	2,303,214
POLICE CONTINUING ED FUND	210,697	51,155	24,104	237,748
RIVERBOAT FUND	408,255	284,646	158,407	534,494
RAINY DAY FUND	5,019,941	197,575	-	5,217,516
CEDIT FUND	2,934,600	4,741,693	3,571,944	4,104,349
CUMULATIVE CAP. IMPROVEMENT	251,872	91,620	183,682	159,810
CUMULATIVE CAP. DEVELOPMENT	1,500,200	1,530,846	1,425,643	1,605,403
CUMULATIVE FIRE FUND	48,391	-	-	48,391
POLICE PENSION FUND	1,374,021	1,005,263	964,097	1,415,187
FIRE PENSION FUND	5,164,147	2,601,762	2,310,400	5,455,509
PUBLIC SAFETY - LIT	1,794,484	820,111	739,626	1,874,969
BUSEY BANK MIXED USE DEV	1,126,508	-	1,126,508	-
BOK MFBC FIELDHOUSE 22 SINK FD	32	953,735	953,304	463
FIELDHOUSE CAP INT ACCT	1,445,311	39,566	953,723	531,154
TIRB MIXED USE BOND FUND	1,391	869,848	868,542	2,697
COMMUNITY DEVELOPMENT	150	630	-	780
UNSAFE BUILDING NON-REVERTING	84,318	-	28,066	56,252
PARK & RECREATION NON-REVERTING	2,094,242	2,255,960	1,779,343	2,570,859
OPIOID SETTLEMENT UNRESTRICT	12,310	3,728	-	16,038
OPIOID SETTLEMENT RESTRICTED	28,724	6,436	-	35,160
CPD ASSET FORFEITURE FUND	70,413	20,882	1,156	90,139
STORM SEWER NON-REVERTING	8,582	-	6,886	1,696
CITY HALL NON-REVERTING	163,128	68,261	48,953	182,436
INSURANCE NON-REVERTING	4,957,408	12,507,396	12,928,506	4,536,298
CDBG-COVID	-	193,368	187,368	6,000
COLUMBUS STATE ROAD 46 OVERPASS	4,215,143	-	-	4,215,143
DONATIONS FUND	182,136	182,977	157,025	208,088
SUBSTANCE ABUSE NON REVERTING	236,617	-	98,505	138,112
RENTAL REGISTRATION	9,031	560	2,915	6,676
COMMUNITY CROSSINGS GRANT	105,653	1,009,116	981,941	132,828
AMERICAN RECOVERY ACT	5,113,021	-	1,781,175	3,331,846
READI	-	6,000,000	6,000,000	-
COLUMBUS DOWNTOWN & AIRPORT CT	600,603	-	100,603	500,000
COM DEV SPECIAL PROGRAMS	8,975	5,048	-	14,023
COM DEV ETHNIC EXP	23,239	70,821	49,357	44,703
NEXUS PARK FIELDHOUSE	-	273,098	148,617	124,481
COM DEV GARDEN PLOTS	13,748	2,305	655	15,398
VOLUNTEERS IN MEDICINE	1,774	1	-	1,775
ADOPT A BRICK	84,790	-	79,346	5,444
ENGINEERING SPECIAL PROJ.	6,333	-	4,407	1,926
COMMONS CAPITAL NON-REVERTING	829,098	957,436	1,042,566	743,968
COLUMBUS REDEVELOPMENT FUND	608,917	989,148	42,707	1,555,358
CUMMINS 2ND STREET GARAGE	105,364	229,369	253,178	81,555
JACKSON ST. GARAGE FUND	1,250,353	399,640	236,580	1,413,413
COM. DEV. STREETScape	440,887	58,186	4,500	494,573
ESCROW ACCTS	34,714	-	16,616	18,098
LUCABE LLC	3,000	-	-	3,000
CPD REVENUES	83,426	13,004	425	96,005
CPD PROPERTY ROOM MONEY	40,033	1,876	-	41,909
CPD LLEBG CRIME PREVENTION	9	-	-	9
CPD POLICE ALARM SYSTEMS	55,501	3,648	915	58,234
CDBG ENT CFDA:14.218	84	307,193	300,176	7,101
ORANGE LEAF SECURITY DEPOSIT	1,865	-	-	1,865

CITY OF COLUMBUS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments			Cash and Investments
	01-01-23	Receipts	Disbursements	
CPD GRANTS FUND	37,395	24,292	10,025	51,662
POLICE VIDEO FUNDS	4,727	1,568	-	6,295
FIRE TRAINING FACILITY	25,220	17,741	10,268	32,693
SHADOW CREEK AREA IMPROVEMENTS	4,180	-	-	4,180
CAPITAL CREDIT BOND RESERVE	829,092	39,047	-	868,139
JACKSON ST. BOND PYMTS	-	942,324	942,324	-
COMMONS '09 BOND PYMTS	347,747	652,485	660,850	339,382
PARK BOND OF 2005	181,125	443,183	382,250	242,058
COLE BOND FUND	1	1,130,983	1,130,984	-
COLE SURPLUS FUND	344,200	32,884	377,084	-
MEDIC NON-REVERTING	115,844	29,320	30,597	114,567
PARK BOND PROCEEDS	11,166,956	437,484	6,913,862	4,690,578
MIDTOWN TIF	228,850	3,336,785	290,722	3,274,913
TRANSIT NON-REVERTING	(212,561)	1,962,673	2,302,273	(552,161)
CAPITAL BOND PROCEEDS	71,135	-	-	71,135
TIF MONEY- AIRPORT	1,306,520	421,626	1,246,948	481,198
TIF MONEY-CENTRAL	20,222,135	9,264,873	8,107,109	21,379,899
TIF MONEY-CUMMINS PLANT #1	20,102,393	5,399,720	15,029,014	10,473,099
TIF MONEY- SOUTH COMMONS COLE	384,453	300,811	126,047	559,217
REDEV DEBT SERVICE 2011	31,875	1,544	-	33,419
REDEV 2011B BOND & INTEREST	26	37	-	63
BROWNFIELD DEBT SERVICE	63,749	3,089	-	66,838
REDEV DIST REF BONDS SER 2016A	-	417,600	416,850	750
INSURANCE FLEX NON-REVERTING	95,429	182,118	179,404	98,143
SIHO MEDICAL	109,681	8,831,804	8,822,171	119,314
ESCROW FUNDS	104,759	572,338	68,784	608,313
PAYROLL FUND BAL SHEET	186,812	12,764,805	12,948,376	3,241
WATER OPERATING	1,229,634	8,500,203	8,792,483	937,354
WATER METER DEPOSIT	230,726	44,473	74,883	200,316
WATER DEPRECIATION	379,023	954,973	352,751	981,245
SRFDW COL B AND I	211,660	2,021,827	874,468	1,359,019
CONSTR1	22,250,873	1,033,999	5,236,444	18,048,428
RESERVE	88,881	275,509	-	364,390
WASTEWATER OPERATING	2,668,136	19,167,557	20,793,518	1,042,175
WASTEWATER METER DEPOSIT	387,016	47,684	-	434,700
WASTEWATER DEPRECIATION	2,276,320	3,371,652	2,122,909	3,525,063
WASTEWATER BOND RESERVE	2,665,500	-	-	2,665,500
WASTEWATER BOND & INTEREST	2,175,544	11,109,821	9,178,822	4,106,543
CONSTR22A	4,192,584	168,483	2,134,718	2,226,349
BNY BOND AND INT	23,933	974,858	654,324	344,467
BNY RESERVE	38,716	599,935	-	638,651
CONSTR22B	20,728,604	985,886	2,786,611	18,927,879
Sewage 2022 PAA	-	58,260	58,260	-
Sewage 2019 PAA	-	380,550	380,550	-
Sewage 2020 PAA	-	2,998,875	2,998,875	-
WASTEWATER CONSTRUCTION	-	166,323	116,121	50,202
CRRSAA AIRPORT	-	59,000	59,000	-
AVIATION OPERATING	2,687,733	2,300,461	2,005,109	2,983,085
FAA GRANT FUND	33,523	768,948	769,698	32,773
AVIATION NON-REVERTING	237,673	269,678	237,863	269,488
Totals	\$212,528,143	\$201,798,920	\$ 214,847,830	\$ 199,479,233

The notes to the financial statement are an integral part of this statement.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF COLUMBUS
 NOTES TO FINANCIAL STATEMENT
 (Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the fund being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2023.

Note 8. Restatements

For the year ended December 31, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

<u>Fund</u>	<u>Balance as of December 31, 2022</u>	<u>New Fund</u>	<u>Prior Period Adjustments</u>	<u>Balance as of January 1, 2023</u>
COLE SURPLUS FUND	\$ -	COLE SURPLUS FUND	\$ 344,200	\$ 344,200

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporation*

The City has entered into a capital lease with the Columbus Municipal Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments are to begin August 1, 2024.

Note 10. *Other Postemployment Benefits*

The City provides medical insurance benefits through SIHO to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

Note 11. *Change From Class Three City to Class Two City*

Effective January 1, 2024, the City changed from being a third class City to being a second class City. This was originally approved on July 5, 2022, with the Common Council's adoption of Ordinance No. 2022-18.

OTHER INFORMATION

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	MVH RESTRICTED	THOROUGHFARE	PARK & RECREATION GENERAL	POLICE CONTINUING ED FUND
Cash and investments - beginning	\$ 40,644,375	\$ 1,051,008	\$ 624,444	\$ 457,893	\$ 5,416,306	\$ 3,322,856	\$ 210,697
Receipts:							
Taxes	24,831,126	-	-	-	1,320,797	4,626,806	-
Licenses and permits	508,664	-	-	-	-	-	34,110
Intergovernmental receipts	19,850,540	1,087,871	930,893	1,086,878	973,054	288,261	-
Charges for services	256,838	-	-	-	-	218,044	-
Fines and forfeits	15,764	-	-	-	-	-	14,431
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,521,393	23,871	-	-	-	40,124	2,614
Total receipts	<u>48,984,325</u>	<u>1,111,742</u>	<u>930,893</u>	<u>1,086,878</u>	<u>2,293,851</u>	<u>5,173,235</u>	<u>51,155</u>
Disbursements:							
Personal services	30,930,915	487,706	-	100,283	-	3,710,588	-
Supplies	1,905,793	253,937	135,491	15,458	-	535,033	-
Other services and charges	6,654,582	171,876	814,282	-	-	1,189,373	24,104
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,350,069	4,896	-	259,639	3,198,923	757,883	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,185,287	-	-	-	-	-	-
Total disbursements	<u>44,026,646</u>	<u>918,415</u>	<u>949,773</u>	<u>375,380</u>	<u>3,198,923</u>	<u>6,192,877</u>	<u>24,104</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,957,679</u>	<u>193,327</u>	<u>(18,880)</u>	<u>711,498</u>	<u>(905,072)</u>	<u>(1,019,642)</u>	<u>27,051</u>
Cash and investments - ending	<u>\$ 45,602,054</u>	<u>\$ 1,244,335</u>	<u>\$ 605,564</u>	<u>\$ 1,169,391</u>	<u>\$ 4,511,234</u>	<u>\$ 2,303,214</u>	<u>\$ 237,748</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	RIVERBOAT FUND	RAINY DAY FUND	CEDIT FUND	CUMULATIVE CAP. IMPROVEMENT	CUMULATIVE CAP. DEVELOPMENT	CUMULATIVE FIRE FUND	POLICE PENSION FUND
Cash and investments - beginning	\$ 408,255	\$ 5,019,941	\$ 2,934,600	\$ 251,872	\$ 1,500,200	\$ 48,391	\$ 1,374,021
Receipts:							
Taxes	-	-	-	-	1,442,813	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	283,832	-	4,412,133	91,620	88,033	-	951,177
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	814	197,575	329,560	-	-	-	54,086
Total receipts	<u>284,646</u>	<u>197,575</u>	<u>4,741,693</u>	<u>91,620</u>	<u>1,530,846</u>	<u>-</u>	<u>1,005,263</u>
Disbursements:							
Personal services	-	-	125,557	-	-	-	2,400
Supplies	-	-	947	-	-	-	-
Other services and charges	-	-	1,414,171	-	-	-	961,697
Debt service - principal and interest	-	-	686,723	-	-	-	-
Capital outlay	158,407	-	1,344,546	183,682	1,425,643	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>158,407</u>	<u>-</u>	<u>3,571,944</u>	<u>183,682</u>	<u>1,425,643</u>	<u>-</u>	<u>964,097</u>
Excess (deficiency) of receipts over (under) disbursements	<u>126,239</u>	<u>197,575</u>	<u>1,169,749</u>	<u>(92,062)</u>	<u>105,203</u>	<u>-</u>	<u>41,166</u>
Cash and investments - ending	<u>\$ 534,494</u>	<u>\$ 5,217,516</u>	<u>\$ 4,104,349</u>	<u>\$ 159,810</u>	<u>\$ 1,605,403</u>	<u>\$ 48,391</u>	<u>\$ 1,415,187</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FIRE PENSION FUND	PUBLIC SAFETY - LIT	BUSEY BANK MIXED USE DEV	BOK MFBC FIELDHOUSE 22 SINK FD	FIELDHOUSE CAP INT ACCT	TIRB MIXED USE BOND FUND	COMMUNITY DEVELOPMENT
Cash and investments - beginning	\$ 5,164,147	\$ 1,794,484	\$ 1,126,508	\$ 32	\$ 1,445,311	\$ 1,391	\$ 150
Receipts:							
Taxes	657,551	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,725,895	820,111	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	218,316	-	-	953,735	39,566	869,848	630
Total receipts	<u>2,601,762</u>	<u>820,111</u>	<u>-</u>	<u>953,735</u>	<u>39,566</u>	<u>869,848</u>	<u>630</u>
Disbursements:							
Personal services	2,400	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,308,000	734,859	-	-	1,250	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	4,767	1,126,508	953,304	-	868,542	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	952,473	-	-
Total disbursements	<u>2,310,400</u>	<u>739,626</u>	<u>1,126,508</u>	<u>953,304</u>	<u>953,723</u>	<u>868,542</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>291,362</u>	<u>80,485</u>	<u>(1,126,508)</u>	<u>431</u>	<u>(914,157)</u>	<u>1,306</u>	<u>630</u>
Cash and investments - ending	<u>\$ 5,455,509</u>	<u>\$ 1,874,969</u>	<u>\$ -</u>	<u>\$ 463</u>	<u>\$ 531,154</u>	<u>\$ 2,697</u>	<u>\$ 780</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	UNSAFE BUILDING NON-REVERTING	PARK & RECREATION NON-REVERTING	OPIOID SETTLEMENT UNRESTRICT	OPIOID SETTLEMENT RESTRICTED	CPD ASSET FORFEITURE FUND	STORM SEWER NON-REVERTING
Cash and investments - beginning	\$ 84,318	\$ 2,094,242	\$ 12,310	\$ 28,724	\$ 70,413	\$ 8,582
Receipts:						
Taxes	-	17,290	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,538	-	-	-	-
Charges for services	-	2,198,889	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	38,243	3,728	6,436	20,882	-
Total receipts	-	2,255,960	3,728	6,436	20,882	-
Disbursements:						
Personal services	-	1,047,812	-	-	-	-
Supplies	-	245,165	-	-	-	-
Other services and charges	28,066	486,366	-	-	1,156	6,886
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	28,066	1,779,343	-	-	1,156	6,886
Excess (deficiency) of receipts over (under) disbursements	(28,066)	476,617	3,728	6,436	19,726	(6,886)
Cash and investments - ending	\$ 56,252	\$ 2,570,859	\$ 16,038	\$ 35,160	\$ 90,139	\$ 1,696

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CITY HALL NON-REVERTING	INSURANCE NON-REVERTING	CDBG-COVID	COLUMBUS STATE ROAD 46 OVERPASS	DONATIONS FUND	SUBSTANCE ABUSE NON REVERTING
Cash and investments - beginning	\$ 163,128	\$ 4,957,408	\$ -	\$ 4,215,143	\$ 182,136	\$ 236,617
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	193,368	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	68,261	12,507,396	-	-	182,977	-
Total receipts	68,261	12,507,396	193,368	-	182,977	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	12,572,934	187,368	-	157,025	98,505
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	48,953	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	355,572	-	-	-	-
Total disbursements	48,953	12,928,506	187,368	-	157,025	98,505
Excess (deficiency) of receipts over (under) disbursements	19,308	(421,110)	6,000	-	25,952	(98,505)
Cash and investments - ending	\$ 182,436	\$ 4,536,298	\$ 6,000	\$ 4,215,143	\$ 208,088	\$ 138,112

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	RENTAL REGISTRATION	COMMUNITY CROSSINGS GRANT	AMERICAN RECOVERY ACT	READI	COLUMBUS DOWNTOWN & AIRPORT CT	COM DEV SPECIAL PROGRAMS	COM DEV ETHNIC EXP
Cash and investments - beginning	\$ 9,031	\$ 105,653	\$ 5,113,021	\$ -	\$ 600,603	\$ 8,975	\$ 23,239
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,009,116	-	6,000,000	-	-	-
Charges for services	560	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,048	70,821
Total receipts	560	1,009,116	-	6,000,000	-	5,048	70,821
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,607	-	-	-	-	-	-
Other services and charges	1,308	981,941	457,286	6,000,000	100,603	-	49,357
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,323,889	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,915	981,941	1,781,175	6,000,000	100,603	-	49,357
Excess (deficiency) of receipts over (under) disbursements	(2,355)	27,175	(1,781,175)	-	(100,603)	5,048	21,464
Cash and investments - ending	\$ 6,676	\$ 132,828	\$ 3,331,846	\$ -	\$ 500,000	\$ 14,023	\$ 44,703

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	NEXUS PARK FIELDHOUSE	COM DEV GARDEN PLOTS	VOLUNTEERS IN MEDICINE	ADOPT A BRICK	ENGINEERING SPECIAL PROJ.	COMMONS CAPITAL NON-REVERTING
Cash and investments - beginning	\$ -	\$ 13,748	\$ 1,774	\$ 84,790	\$ 6,333	\$ 829,098
Receipts:						
Taxes	-	-	-	-	-	178,841
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	335
Charges for services	12,966	-	-	-	-	21,847
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	260,132	2,305	1	-	-	756,413
Total receipts	<u>273,098</u>	<u>2,305</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>957,436</u>
Disbursements:						
Personal services	148,617	-	-	-	-	614,652
Supplies	-	-	-	-	-	17,669
Other services and charges	-	655	-	79,346	-	410,245
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	4,407	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>148,617</u>	<u>655</u>	<u>-</u>	<u>79,346</u>	<u>4,407</u>	<u>1,042,566</u>
Excess (deficiency) of receipts over (under) disbursements	<u>124,481</u>	<u>1,650</u>	<u>1</u>	<u>(79,346)</u>	<u>(4,407)</u>	<u>(85,130)</u>
Cash and investments - ending	<u>\$ 124,481</u>	<u>\$ 15,398</u>	<u>\$ 1,775</u>	<u>\$ 5,444</u>	<u>\$ 1,926</u>	<u>\$ 743,968</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	COLUMBUS REDEVELOPMENT FUND	CUMMINS 2ND STREET GARAGE	JACKSON ST. GARAGE FUND	COM. DEV. STREETSCAPE	ESCROW ACCTS	LUCABE LLC	CPD REVENUES
Cash and investments - beginning	\$ 608,917	\$ 105,364	\$ 1,250,353	\$ 440,887	\$ 34,714	\$ 3,000	\$ 83,426
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	989,148	229,369	399,640	58,186	-	-	13,004
Total receipts	<u>989,148</u>	<u>229,369</u>	<u>399,640</u>	<u>58,186</u>	<u>-</u>	<u>-</u>	<u>13,004</u>
Disbursements:							
Personal services	41,169	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,538	253,178	236,580	4,500	16,616	-	425
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>42,707</u>	<u>253,178</u>	<u>236,580</u>	<u>4,500</u>	<u>16,616</u>	<u>-</u>	<u>425</u>
Excess (deficiency) of receipts over (under) disbursements	<u>946,441</u>	<u>(23,809)</u>	<u>163,060</u>	<u>53,686</u>	<u>(16,616)</u>	<u>-</u>	<u>12,579</u>
Cash and investments - ending	<u>\$ 1,555,358</u>	<u>\$ 81,555</u>	<u>\$ 1,413,413</u>	<u>\$ 494,573</u>	<u>\$ 18,098</u>	<u>\$ 3,000</u>	<u>\$ 96,005</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CPD PROPERTY ROOM MONEY	CPD LLEBG CRIME PREVENTION	CPD POLICE ALARM SYSTEMS	CDBG ENT CFDA:14.218	ORANGE LEAF SECURITY DEPOSIT	CPD GRANTS FUND	POLICE VIDEO FUNDS
Cash and investments - beginning	\$ 40,033	\$ 9	\$ 55,501	\$ 84	\$ 1,865	\$ 37,395	\$ 4,727
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	307,193	-	24,192	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	650	-	-	-	1,568
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,876	-	2,998	-	-	100	-
Total receipts	1,876	-	3,648	307,193	-	24,292	1,568
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	915	-	-	-	-
Other services and charges	-	-	-	300,176	-	10,025	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	915	300,176	-	10,025	-
Excess (deficiency) of receipts over (under) disbursements	1,876	-	2,733	7,017	-	14,267	1,568
Cash and investments - ending	\$ 41,909	\$ 9	\$ 58,234	\$ 7,101	\$ 1,865	\$ 51,662	\$ 6,295

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FIRE TRAINING FACILITY	SHADOW CREEK AREA IMPROVEMENTS	CAPITAL CREDIT BOND RESERVE	JACKSON ST.BOND PYMTS	COMMONS '09 BOND PYMTS	PARK BOND OF 2005	COLE BOND FUND
Cash and investments - beginning	\$ 25,220	\$ 4,180	\$ 829,092	\$ -	\$ 347,747	\$ 181,125	\$ 1
Receipts:							
Taxes	-	-	-	-	618,536	420,479	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	33,949	22,704	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	17,741	-	39,047	942,324	-	-	1,130,983
Total receipts	17,741	-	39,047	942,324	652,485	443,183	1,130,983
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	10,268	-	-	750	750	-	1
Debt service - principal and interest	-	-	-	941,574	660,100	382,250	-
Capital outlay	-	-	-	-	-	-	1,098,105
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	32,878
Total disbursements	10,268	-	-	942,324	660,850	382,250	1,130,984
Excess (deficiency) of receipts over (under) disbursements	7,473	-	39,047	-	(8,365)	60,933	(1)
Cash and investments - ending	\$ 32,693	\$ 4,180	\$ 868,139	\$ -	\$ 339,382	\$ 242,058	\$ -

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	COLE SURPLUS FUND	MEDIC NON-REVERTING	PARK BOND PROCEEDS	MIDTOWN TIF	TRANSIT NON-REVERTING	CAPITAL BOND PROCEEDS	TIF MONEY- AIRPORT
Cash and investments - beginning	\$ 344,200	\$ 115,844	\$ 11,166,956	\$ 228,850	\$ (212,561)	\$ 71,135	\$ 1,306,520
Receipts:							
Taxes	-	-	-	86,785	-	-	421,626
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,278,603	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	32,884	29,320	437,484	3,250,000	684,070	-	-
Total receipts	32,884	29,320	437,484	3,336,785	1,962,673	-	421,626
Disbursements:							
Personal services	-	-	-	-	1,681,740	-	-
Supplies	-	-	-	-	408,012	-	-
Other services and charges	-	-	-	290,722	207,118	-	1,246,948
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4	30,597	6,913,862	-	5,403	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	377,080	-	-	-	-	-	-
Total disbursements	377,084	30,597	6,913,862	290,722	2,302,273	-	1,246,948
Excess (deficiency) of receipts over (under) disbursements	(344,200)	(1,277)	(6,476,378)	3,046,063	(339,600)	-	(825,322)
Cash and investments - ending	\$ -	\$ 114,567	\$ 4,690,578	\$ 3,274,913	\$ (552,161)	\$ 71,135	\$ 481,198

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	TIF MONEY-CENTRAL	TIF MONEY-CUMMINS PLANT #1	TIF MONEY- SOUTH COMMONS COLE	REDEV DEBT SERVICE 2011	REDEV 2011B BOND & INTEREST	BROWNFIELD DEBT SERVICE
Cash and investments - beginning	\$ 20,222,135	\$ 20,102,393	\$ 384,453	\$ 31,875	\$ 26	\$ 63,749
Receipts:						
Taxes	9,180,232	5,003,587	284,223	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	84,641	396,133	16,588	1,544	37	3,089
Total receipts	<u>9,264,873</u>	<u>5,399,720</u>	<u>300,811</u>	<u>1,544</u>	<u>37</u>	<u>3,089</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,328,264	-	126,047	-	-	-
Debt service - principal and interest	1,152,259	15,029,014	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,626,586	-	-	-	-	-
Total disbursements	<u>8,107,109</u>	<u>15,029,014</u>	<u>126,047</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,157,764</u>	<u>(9,629,294)</u>	<u>174,764</u>	<u>1,544</u>	<u>37</u>	<u>3,089</u>
Cash and investments - ending	<u>\$ 21,379,899</u>	<u>\$ 10,473,099</u>	<u>\$ 559,217</u>	<u>\$ 33,419</u>	<u>\$ 63</u>	<u>\$ 66,838</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	REDEV DIST REF BONDS SER 2016A	INSURANCE FLEX NON-REVERTING	SIHO MEDICAL	ESCROW FUNDS	PAYROLL FUND BAL SHEET	WATER OPERATING	WATER METER DEPOSIT
Cash and investments - beginning	\$ -	\$ 95,429	\$ 109,681	\$ 104,759	\$ 186,812	\$ 1,229,634	\$ 230,726
Receipts:							
Taxes	-	-	-	-	-	379,111	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,593	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	7,319,118	-
Penalties	-	-	-	-	-	23,131	-
Other receipts	417,600	182,118	8,831,804	572,338	12,764,805	777,250	44,473
Total receipts	417,600	182,118	8,831,804	572,338	12,764,805	8,500,203	44,473
Disbursements:							
Personal services	-	179,404	-	-	2,789,712	2,461,379	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	8,822,171	68,784	-	72,145	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	416,850	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	3,045,996	-
Other disbursements	-	-	-	-	10,158,664	3,212,963	74,883
Total disbursements	416,850	179,404	8,822,171	68,784	12,948,376	8,792,483	74,883
Excess (deficiency) of receipts over (under) disbursements	750	2,714	9,633	503,554	(183,571)	(292,280)	(30,410)
Cash and investments - ending	\$ 750	\$ 98,143	\$ 119,314	\$ 608,313	\$ 3,241	\$ 937,354	\$ 200,316

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WATER DEPRECIATION	SRFDW COL B AND I	CONSTR1	RESERVE	WASTEWATER OPERATING	WASTEWATER METER DEPOSIT
Cash and investments - beginning	\$ 379,023	\$ 211,660	\$ 22,250,873	\$ 88,881	\$ 2,668,136	\$ 387,016
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,673	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	8,433,436	-
Penalties	-	-	-	-	-	-
Other receipts	954,973	2,021,827	1,033,999	275,509	10,732,448	47,684
Total receipts	954,973	2,021,827	1,033,999	275,509	19,167,557	47,684
Disbursements:						
Personal services	-	-	-	-	2,637,517	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	92,910	-
Debt service - principal and interest	-	874,468	-	-	-	-
Capital outlay	289,070	-	5,224,562	-	-	-
Utility operating expenses	63,681	-	-	-	-	-
Other disbursements	-	-	11,882	-	18,063,091	-
Total disbursements	352,751	874,468	5,236,444	-	20,793,518	-
Excess (deficiency) of receipts over (under) disbursements	602,222	1,147,359	(4,202,445)	275,509	(1,625,961)	47,684
Cash and investments - ending	\$ 981,245	\$ 1,359,019	\$ 18,048,428	\$ 364,390	\$ 1,042,175	\$ 434,700

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WASTEWATER DEPRECIATION	WASTEWATER BOND RESERVE	WASTEWATER BOND & INTEREST	CONSTR22A	BNY BOND AND INT	BNY RESERVE
Cash and investments - beginning	\$ 2,276,320	\$ 2,665,500	\$ 2,175,544	\$ 4,192,584	\$ 23,933	\$ 38,716
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,371,652	-	11,109,821	168,483	974,858	599,935
Total receipts	<u>3,371,652</u>	<u>-</u>	<u>11,109,821</u>	<u>168,483</u>	<u>974,858</u>	<u>599,935</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	5,532,096	-	654,324	-
Capital outlay	1,439,911	-	-	2,134,718	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	682,998	-	3,646,726	-	-	-
Total disbursements	<u>2,122,909</u>	<u>-</u>	<u>9,178,822</u>	<u>2,134,718</u>	<u>654,324</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,248,743</u>	<u>-</u>	<u>1,930,999</u>	<u>(1,966,235)</u>	<u>320,534</u>	<u>599,935</u>
Cash and investments - ending	<u>\$ 3,525,063</u>	<u>\$ 2,665,500</u>	<u>\$ 4,106,543</u>	<u>\$ 2,226,349</u>	<u>\$ 344,467</u>	<u>\$ 638,651</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CONSTR22B	Sewage 2022 PAA	Sewage 2019 PAA	Sewage 2020 PAA	WASTEWATER CONSTRUCTION
Cash and investments - beginning	\$ 20,728,604	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	985,886	58,260	380,550	2,998,875	166,323
Total receipts	985,886	58,260	380,550	2,998,875	166,323
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	2,765,534	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	21,077	58,260	380,550	2,998,875	116,121
Total disbursements	2,786,611	58,260	380,550	2,998,875	116,121
Excess (deficiency) of receipts over (under) disbursements	(1,800,725)	-	-	-	50,202
Cash and investments - ending	\$ 18,927,879	\$ -	\$ -	\$ -	\$ 50,202

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CRRSAA AIRPORT	AVIATION OPERATING	FAA GRANT FUND	AVIATION NON-REVERTING	Totals
Cash and investments - beginning	\$ -	\$ 2,687,733	\$ 33,523	\$ 237,673	\$ 212,528,143
Receipts:					
Taxes	-	-	-	-	49,469,803
Licenses and permits	-	-	-	-	542,774
Intergovernmental receipts	59,000	-	768,948	-	42,292,510
Charges for services	-	1,998,897	-	-	4,708,041
Fines and forfeits	-	-	-	-	32,413
Utility fees	-	-	-	-	15,752,554
Penalties	-	-	-	-	23,131
Other receipts	-	301,564	-	269,678	88,977,694
Total receipts	<u>59,000</u>	<u>2,300,461</u>	<u>768,948</u>	<u>269,678</u>	<u>201,798,920</u>
Disbursements:					
Personal services	-	667,830	-	-	47,629,681
Supplies	-	111,847	-	227,365	3,859,239
Other services and charges	-	642,432	769,698	10,498	51,405,785
Debt service - principal and interest	-	-	-	-	25,912,808
Capital outlay	-	422,359	-	-	35,755,033
Utility operating expenses	-	-	-	-	3,109,677
Other disbursements	59,000	160,641	-	-	47,175,607
Total disbursements	<u>59,000</u>	<u>2,005,109</u>	<u>769,698</u>	<u>237,863</u>	<u>214,847,830</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>295,352</u>	<u>(750)</u>	<u>31,815</u>	<u>(13,048,910)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,983,085</u>	<u>\$ 32,773</u>	<u>\$ 269,488</u>	<u>\$ 199,479,233</u>

CITY OF COLUMBUS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,956,614	\$ 1,428,834
Water	336,663	598,505
Wastewater	277,180	1,659,196
Aviation	<u>471,604</u>	<u>98,622</u>
Totals	<u>\$ 3,042,061</u>	<u>\$ 3,785,157</u>

CITY OF COLUMBUS
SCHEDULE OF LEASES AND DEBT
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Columbus Municipal Facilities Building Corporation	Nexus Park	\$ 479,500	08/01/22	02/01/47
Water:				
DJ Leasing	2023 Ford F-150 ###8968	9,181	12/14/23	12/14/28
Sternberg Advantage Leasing	2022 Ford F-150 Supercab ###9244	<u>7,221</u>	09/28/22	09/28/27
Total Water		<u>16,402</u>		
Wastewater:				
DJ Leasing	2024 Ram 5500 ###9719	19,214	11/09/23	11/09/28
DJ Leasing	2023 Ford F-150 ###8439	8,264	12/14/23	12/14/28
DJ Leasing	2023 Ford Ranger ###1549	7,003	06/14/23	06/14/28
DJ Leasing	2023 Jeep Compass ### 2354	7,177	06/14/23	06/14/28
DJ Leasing	2023 Jeep Renegade ###0733	7,144	04/25/23	04/23/28
First Financial	Hydrovac	71,902	11/01/21	11/01/28
Sternberg Advantage Leasing	2022 Ford F150 Supercab ###5914	<u>6,789</u>	09/28/22	09/28/27
Total Wastewater		<u>127,493</u>		
Total of annual lease payments		<u>\$ 623,395</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2017 Commons Bonds	\$ 3,265,000	\$ 545,000
Revenue bonds	Brownfield Series 2011B Revenue Bond	450,000	60,000
Revenue bonds	Economic Development Income Tax Revenue Bonds Series 2012	2,660,000	590,000
Revenue bonds	Park District Bond Series 2022	11,480,000	40,000
Revenue bonds	Redevelopment District Special Taxing District Refunding Bonds Series 2016A	1,680,000	390,000
Revenue bonds	Redevelopment District Special Taxing District Refunding Bonds Series 2016B	1,850,000	445,000
Revenue bonds	SRF Redevelopment District Rev. Bonds 2011A	225,000	30,000
Revenue bonds	Taxable Economic Development Tax Increment Revenue Bonds 2022	<u>9,071,000</u>	<u>614,000</u>
Total governmental activities		<u>30,681,000</u>	<u>2,714,000</u>
Water:			
Revenue bonds	2022 Water Utility Revenue Bonds	<u>21,839,000</u>	<u>365,000</u>
Wastewater:			
Revenue bonds	2016 Sewage Works Refunding Revenue Bonds	8,045,000	1,955,000
Revenue bonds	2019 Refunding Revenue Bond	2,080,000	320,000
Revenue bonds	2020 Sewage Works Refunding Revenue Bonds	17,735,000	2,260,000
Revenue bonds	2022 Sewage Works Revenue Bonds Series A	4,300,000	50,000
Revenue bonds	2022 Sewage Works Revenue Bonds Series B	21,500,000	1,000
Other	Sewage Works Bond Anticipation Notes of 2022	<u>2,380,000</u>	<u>2,380,000</u>
Total Wastewater		<u>56,040,000</u>	<u>6,966,000</u>
Totals		<u>\$ 108,560,000</u>	<u>\$ 10,045,000</u>

CITY OF COLUMBUS
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 12,655,601
Infrastructure	187,379,153
Buildings	101,895,181
Improvements other than buildings	19,097,878
Machinery, equipment, and vehicles	39,702,927
Construction in progress	39,451,230
Other non-depreciable assets	<u>128,000</u>
Total governmental activities	<u>400,309,970</u>
Water:	
Land	277,523
Infrastructure	23,890,178
Buildings	30,571,692
Machinery, equipment, and vehicles	5,810,781
Construction in progress	<u>5,814,461</u>
Total Water	<u>66,364,635</u>
Wastewater:	
Land	2,909,904
Infrastructure	46,868,127
Buildings	62,746,304
Machinery, equipment, and vehicles	37,202,559
Construction in progress	<u>11,767,926</u>
Total Wastewater	<u>161,494,820</u>
Aviation:	
Land	4,962,478
Buildings	5,905,465
Improvements other than buildings	42,192,630
Machinery, equipment, and vehicles	1,338,580
Construction in progress	<u>588,496</u>
Total Aviation	<u>54,987,649</u>
Total capital assets	<u>\$ 683,157,074</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.