

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF VINCENNES

KNOX COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**  
09/17/2024



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Catherine M.M. Lane	01-01-23 to 12-31-24
Mayor	Joe Yochum	01-01-23 to 12-31-24
President of the Board of Public Works and Safety	Joe Yochum	01-01-23 to 12-31-24
President Pro Tempore of the Common Council	Tim Salters Brian Grove	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Utility Services Board	Ryan Clark Tom Nowaskie	01-01-23 to 12-31-23 01-01-24 to 12-31-24
Water Utility General Manager	L. Kirk Bouchie	01-01-23 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF VINCENNES, KNOX COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Vincennes (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 29, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
General Fund	\$ 2,137,499	\$ 8,161,223	\$ 7,718,775	\$ 2,579,947
Motor Vehicle Highway	23,111	651,626	643,728	31,009
Local Road & Street	391,238	122,024	27,113	486,149
MVH Restricted	823,938	1,095,125	1,813,641	105,422
Park Nonreverting	37,106	71,301	36,460	71,947
Pet Smart Grant	(1,835)	1,835	-	-
Park/Pool Property Taxes	113,951	320,733	281,000	153,684
Unsafe Building Nonrevert	56,681	-	-	56,681
Park & Recreation	-	620,653	617,566	3,087
Fire Hazmat Reimbursement	11,329	-	-	11,329
Rainy Day	1,753,977	-	-	1,753,977
Fire Department	-	1,927,812	1,924,451	3,361
Cum Cap Imp - Cig Tax	80,818	30,421	17,584	93,655
Cum Cap Development	634,659	162,059	173,764	622,954
TIF	2,910,493	2,138,681	1,778,361	3,270,813
Police Pension	78,462	215,882	269,402	24,942
Fire Pension	120,963	521,015	564,684	77,294
Weed Ord 13-94	20,513	8,564	15,129	13,948
Riverboat	337,404	94,242	5,328	426,318
Loit Special Distribution	3,472	-	-	3,472
Coronavirus State and Local Fi	3,821,386	-	132,766	3,688,620
Vincennes TRY	3,027	16,193	7,572	11,648
COVID Relief Grant	(17,000)	17,000	-	-
Gen Obg Bnd 2021B	215,323	-	53,510	161,813
Gen Obg Bnd 2021B Pymt	18,052	245,847	246,585	17,314
Gen Obg Bnd 2021A	537,221	1,002	156,148	382,075
Gen Obg Bnd 2021A Pymt	48,330	491,932	504,362	35,900
Federal Overtime Reimbursement	(2,831)	2,831	-	-
2021 IPEP Safety Grant	5,800	-	5,800	-
Pantheon Education and Entrepr	(120,599)	246,341	115,069	10,673
Payroll Bounce Bank	-	19,545	344	19,201
Pay-FOP	629	3,962	4,591	-
Pay-Indiana Legal Defense Fund	27	7	34	-
Police Station Restore Gnt #2	4,196	-	1,250	2,946
LIT Public Safety	-	819,824	818,650	1,174
Grant Stipends	6,825	11,150	10,871	7,104
Fire Training Infrastructure	29,750	-	-	29,750
CDBG Program	-	510,000	510,000	-
IHCDA HA-023-003	-	147,516	112,281	35,235
Gimbel Corner Donations	114	-	-	114
Assist to Firefighter's Grant	-	70,968	84,448	(13,480)
Stellar Planning Grant	4,057	-	-	4,057
Personal Protective Equip. Gra	661	-	-	661
Co Econ Dev Income Tax (Cedit)	1,112,941	1,678,197	1,130,895	1,660,243
Nr - Fire Rescue Boat	383	-	-	383
Chicago Park	718	-	-	718
Neighborhood Facilities	11,414	-	-	11,414
Rental Housing	431	13,475	45	13,861
Donation Mayor Cash Fund	2,761	-	-	2,761
Fire Nr Donations	35,310	4,535	6,895	32,950
City Council Donation	1,447	-	-	1,447
Rr Relocation Grant	186,217	-	-	186,217
Restricted Park Donations	30,367	22,896	45,966	7,297
Donations Tree Board Cash	3,539	-	329	3,210
Promotion Of City Donation	1,459	-	-	1,459
Pet Port Donations	19,206	2,205	-	21,411
Solid Waste Grant Recycle	18,523	-	-	18,523
Revolving Loan	373,847	4,190	17,000	361,037
Local Law Enf Cont Ed	54,569	20,941	23,988	51,522
Interest Revolving Loan	89,282	-	-	89,282
Riverwalk	217	-	-	217
Riverfront Pavilion Fund	16,661	1,500	150	18,011
Police Dept Donation Fund	4,253	12,008	12,295	3,966
Police Dept Drug Investig	2,418	1,365	-	3,783
Police Alarm System	3,365	1,225	-	4,590

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Youth Exp Summer (YES)	545	-	245	300
DARE	210	4,000	2,019	2,191
Police Breath Test Instr	861	-	400	461
Non-Reverting Police Dept	316	-	-	316
Fed Forfeiture & Seizure	3,998	-	-	3,998
K-9 Donations	22,590	100	2,242	20,448
Heritage Trail Grant	15,249	-	-	15,249
Capital Improvement Bond	1,589	-	-	1,589
TIF 2018 Bond property tax	-	688,035	688,035	-
TIF 2018 Bond Reserve Acct	488,809	-	-	488,809
Levee Fund	5,013	-	-	5,013
Downtown Revitalize Plan/Grant	30,554	-	-	30,554
Community Crossings Grant	(324,767)	365,739	671,712	(630,740)
Gen Obg Bnd SA 1.6MPolice/Str	88,045	-	39,387	48,658
Gen Obg Bnd SB \$995000 Fire	4,112	-	-	4,112
Fire Prevention FEMA 2018 gran	3,303	-	-	3,303
Cap Fund Lawn Eqmt Park	2,183	-	-	2,183
Housing Rehab Grant/Sidc-2/14	9,377	-	-	9,377
Levee Drainage Grt/ Sidc 6/14	5,718	-	-	5,718
Blight Elimin Prgm-Gnt-2015	65,159	-	-	65,159
Recycle Fund	90,131	445,864	535,783	212
Cash Change For Depts	400	-	-	400
Cemetery-Charles Free Estate	34,125	-	700	33,425
William H Vollmer Trust	3,446	-	-	3,446
Cemetery Donations	493	-	-	493
Memorial Park Earnings	144,978	22,108	17,732	149,354
Mausoleum	136,650	30,686	52,366	114,970
Mausoleum Earnings	258,157	61,566	15,747	303,976
Perp Care For J Cannon	42,656	1,498	365	43,789
Cem Perp Care	694,732	35,600	16,038	714,294
Trust For Geo Mischler	136	-	-	136
Joseph Sutherland Estate	7,126	375	116	7,385
Cemetery Rd Repair & Imp	93,111	6,050	233	98,928
Mem. Pk Cemetery Perp Savings	7,468	17,758	15,000	10,226
Mausoleum P/C Savings	6,311	2,674	8,155	830
Pay-Net Salaries	-	108,915	91,589	17,326
Pay-Federal Withholding	501	564,493	564,994	-
Pay-FICA	5,085	304,371	309,451	5
Pay-Medicare	(3,819)	189,599	183,782	1,998
Pay-State Withholding	(44)	233,331	233,285	2
Pay-County Withholding	3	116,988	116,991	-
Pay-Perf Withholding	396	846,805	847,182	19
Pay-Police Pension W/H	(521)	140,698	137,543	2,634
Pay-Fire Pension W/H	(764)	141,727	140,157	806
Pay-IN Firefighters Pac	(17)	423	389	17
Fire Union Dues	83	10,580	10,400	263
457/Retirement	53	159,319	159,319	53
Pay-Firemens Insurance	315	3,413	3,413	315
Pay-United Fund	-	860	835	25
Pay-Dental Health	(75)	50,261	49,754	432
Pay-Reliastar	120	-	-	120
Pay-AFLAC	16,495	29,868	31,673	14,690
Pay-One America Life Insurance	(61)	2,350	2,289	-
Pay-Fire Pac	19	356	375	-
Pay-Western Southern	2,779	47,950	47,455	3,274
Pay-Pension Union Dues	(90)	4,773	4,683	-
Pay-Child Support	95	35,897	35,992	-
Pay-Voluntary Perf	1	29,334	27,144	2,191
Pay-Knox Co Sup Crt II	-	8,202	8,201	1
Pay-Health Insurance	14,059	183,582	172,660	24,981
Garnishment-IL State CS	(95)	95	-	-
Pay-Vsp-Vision	1,917	14,703	14,568	2,052
American Fidelity	1,575	-	-	1,575
Child Care FSA	347	-	-	347
AFLAC FSA/DCA	7,858	-	-	7,858
Maestro	10,945	18,566	24,778	4,733

CITY OF VINCENNES  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
2014 INDOT Grade Crossing Fund	9,174	-	-	9,174
2013 State DRF Public Assist	1,074	-	-	1,074
Pantheon Business Theater Proj	211,797	15	48,181	163,631
F F Payroll Acct interest	6,766	-	6,666	100
Water Gross Revenue	31,101	12,634,210	12,630,201	35,110
Water Utility Operating	313,521	3,763,344	3,702,833	374,032
Water Utl Improvement	1,466,420	291,907	800,080	958,247
Water Utl Meter Deposit	283,929	76,119	46,628	313,420
Water Debt Svc Reserve	320,772	15,434	-	336,206
2016 Construction Bond Debt Reserve - Water	724,275	34,846	-	759,121
2021 Waterworks Revenue Bonds	6,421,206	108,916	5,390,947	1,139,175
Water 2003 Srf Loans Pay	106,871	1,350,711	1,334,796	122,786
Sewage Utility Operating	675,685	4,041,711	4,051,508	665,888
Sewer Works Gross Revenue	-	7,120,302	7,120,302	-
Sewage Utl Improvement	1,308,428	1,330,500	1,485,533	1,153,395
2018 Sewer Bond Reserve	433,288	9,599	18,732	424,155
Sewer 2015 Bonds	32,190	2,335,338	2,363,316	4,212
2016 Construction Bond Debt Reserve - Sewer	547,547	12,209	30,189	529,567
Sewage Works 2023 Construction Bonds	-	6,094,561	1,070,791	5,023,770
Debt Service Reserve	-	612,562	-	612,562
Stormwater Imp Fund	334,936	857,681	889,748	302,869
Totals	\$ 31,286,999	\$ 66,129,328	\$ 66,164,458	\$ 31,251,869

The notes to the financial statement are an integral part of this statement.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the timing of reimbursable grants.

CITY OF VINCENNES  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. *Holding Corporation***

The City has entered into a capital lease with the City of Vincennes Park and Recreation Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2023 totaled \$281,000.

**Note 9. *Combined Funds***

Funds related to the American Fidelity fund were reported individually in the prior financial statement but were combined into one fund for the current financial statement.

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OTHER INFORMATION

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	Park Nonreverting	Pet Smart Grant
Cash and investments - beginning	\$ 2,137,499	\$ 23,111	\$ 391,238	\$ 823,938	\$ 37,106	\$ (1,835)
Receipts:						
Taxes	4,271,346	107,699	-	73,334	4,554	-
Licenses and permits	202,895	-	-	-	-	-
Intergovernmental receipts	2,558,779	399,667	122,024	716,791	-	-
Charges for services	257,035	144,260	-	-	64,247	-
Fines and forfeits	1,740	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	869,428	-	-	305,000	2,500	1,835
Total receipts	<u>8,161,223</u>	<u>651,626</u>	<u>122,024</u>	<u>1,095,125</u>	<u>71,301</u>	<u>1,835</u>
Disbursements:						
Personal services	2,500,066	99,222	-	-	-	-
Supplies	224,881	17,842	-	-	36,460	-
Other services and charges	1,229,222	58,592	27,113	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	20,176	468,072	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,744,430	-	-	1,813,641	-	-
Total disbursements	<u>7,718,775</u>	<u>643,728</u>	<u>27,113</u>	<u>1,813,641</u>	<u>36,460</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>442,448</u>	<u>7,898</u>	<u>94,911</u>	<u>(718,516)</u>	<u>34,841</u>	<u>1,835</u>
Cash and investments - ending	<u>\$ 2,579,947</u>	<u>\$ 31,009</u>	<u>\$ 486,149</u>	<u>\$ 105,422</u>	<u>\$ 71,947</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Park/Pool Property Taxes	Unsafe Building Nonrevert	Park & Recreation	Fire Hazmat Reimbursement	Rainy Day
Cash and investments - beginning	\$ 113,951	\$ 56,681	\$ -	\$ 11,329	\$ 1,753,977
Receipts:					
Taxes	300,186	-	432,770	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	20,547	-	63,482	-	-
Charges for services	-	-	99,393	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	25,008	-	-
Total receipts	<u>320,733</u>	<u>-</u>	<u>620,653</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	43,825	-	-
Supplies	-	-	1,688	-	-
Other services and charges	-	-	214,080	-	-
Debt service - principal and interest	281,000	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	357,973	-	-
Total disbursements	<u>281,000</u>	<u>-</u>	<u>617,566</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>39,733</u>	<u>-</u>	<u>3,087</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 153,684</u>	<u>\$ 56,681</u>	<u>\$ 3,087</u>	<u>\$ 11,329</u>	<u>\$ 1,753,977</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Fire Department	Cum Cap Imp - Cig Tax	Cum Cap Development	TIF	Police Pension	Fire Pension
Cash and investments - beginning	\$ -	\$ 80,818	\$ 634,659	\$ 2,910,493	\$ 78,462	\$ 120,963
Receipts:						
Taxes	1,707,465	-	144,717	1,958,667	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	219,642	30,421	17,342	-	215,882	521,015
Charges for services	-	-	-	153,826	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	705	-	-	26,188	-	-
Total receipts	<u>1,927,812</u>	<u>30,421</u>	<u>162,059</u>	<u>2,138,681</u>	<u>215,882</u>	<u>521,015</u>
Disbursements:						
Personal services	59,208	-	-	1,128	-	-
Supplies	9,577	-	98,764	-	-	-
Other services and charges	-	-	-	-	18,321	1,568
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	17,584	-	1,074,198	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,855,666	-	75,000	703,035	251,081	563,116
Total disbursements	<u>1,924,451</u>	<u>17,584</u>	<u>173,764</u>	<u>1,778,361</u>	<u>269,402</u>	<u>564,684</u>
Excess (deficiency) of receipts over (under) disbursements	<u>3,361</u>	<u>12,837</u>	<u>(11,705)</u>	<u>360,320</u>	<u>(53,520)</u>	<u>(43,669)</u>
Cash and investments - ending	<u>\$ 3,361</u>	<u>\$ 93,655</u>	<u>\$ 622,954</u>	<u>\$ 3,270,813</u>	<u>\$ 24,942</u>	<u>\$ 77,294</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Weed Ord 13-94	Riverboat	Loit Special Distribution	Coronavirus State and Local Fi	Vincennes TRY	COVID Relief Grant
Cash and investments - beginning	\$ 20,513	\$ 337,404	\$ 3,472	\$ 3,821,386	\$ 3,027	\$ (17,000)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	94,242	-	-	-	-
Charges for services	-	-	-	-	16,193	-
Fines and forfeits	8,564	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	17,000
Total receipts	8,564	94,242	-	-	16,193	17,000
Disbursements:						
Personal services	-	5,328	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	15,129	-	-	-	7,572	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	132,766	-	-
Total disbursements	15,129	5,328	-	132,766	7,572	-
Excess (deficiency) of receipts over (under) disbursements	(6,565)	88,914	-	(132,766)	8,621	17,000
Cash and investments - ending	\$ 13,948	\$ 426,318	\$ 3,472	\$ 3,688,620	\$ 11,648	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Gen Obg Bnd 2021B	Gen Obg Bnd 2021B Pymt	Gen Obg Bnd 2021A	Gen Obg Bnd 2021A Pymt	Federal Overtime Reimbursement
Cash and investments - beginning	\$ 215,323	\$ 18,052	\$ 537,221	\$ 48,330	\$ (2,831)
Receipts:					
Taxes	-	227,407	-	455,494	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	18,440	-	36,438	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	1,002	-	2,831
Total receipts	-	245,847	1,002	491,932	2,831
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	246,585	-	504,362	-
Capital outlay	53,510	-	156,148	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	53,510	246,585	156,148	504,362	-
Excess (deficiency) of receipts over (under) disbursements	(53,510)	(738)	(155,146)	(12,430)	2,831
Cash and investments - ending	\$ 161,813	\$ 17,314	\$ 382,075	\$ 35,900	\$ -

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2021 IPEP Safety Grant	Pantheon Education and Entrene	Payroll Bounce Bank	Pay-FOP	Pay-Indiana Legal Defense Fund	Police Station Restore Gnt #2
Cash and investments - beginning	\$ 5,800	\$ (120,599)	\$ -	\$ 629	\$ 27	\$ 4,196
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	119,590	-	-	-	-
Charges for services	-	34,682	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	92,069	19,545	3,962	7	-
Total receipts	-	246,341	19,545	3,962	7	-
Disbursements:						
Personal services	-	-	344	4,591	34	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,250
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	5,800	115,069	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,800	115,069	344	4,591	34	1,250
Excess (deficiency) of receipts over (under) disbursements	(5,800)	131,272	19,201	(629)	(27)	(1,250)
Cash and investments - ending	\$ -	\$ 10,673	\$ 19,201	\$ -	\$ -	\$ 2,946

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LIT Public Safety	Grant Stipends	Fire Training Infrastructure	CDBG Program	IHCDA HA-023-003	Gimbel Corner Donations
Cash and investments - beginning	\$ -	\$ 6,825	\$ 29,750	\$ -	\$ -	\$ 114
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	819,824	11,150	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	510,000	147,516	-
Total receipts	819,824	11,150	-	510,000	147,516	-
Disbursements:						
Personal services	406,335	-	-	-	-	-
Supplies	134,476	-	-	-	-	-
Other services and charges	90,645	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	10,871	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	187,194	-	-	510,000	112,281	-
Total disbursements	818,650	10,871	-	510,000	112,281	-
Excess (deficiency) of receipts over (under) disbursements	1,174	279	-	-	35,235	-
Cash and investments - ending	\$ 1,174	\$ 7,104	\$ 29,750	\$ -	\$ 35,235	\$ 114

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Assist to Firefighter's Grant	Stellar Planning Grant	Personal Protective Equip. Gra	Co Econ Dev Income Tax (Cedit)	Nr - Fire Rescue Boat	Chicago Park
Cash and investments - beginning	\$ -	\$ 4,057	\$ 661	\$ 1,112,941	\$ 383	\$ 718
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	46,553	-	-	1,593,227	-	-
Charges for services	24,415	-	-	32,285	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	52,685	-	-
Total receipts	<u>70,968</u>	<u>-</u>	<u>-</u>	<u>1,678,197</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	5,415	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	214,998	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	84,448	-	-	407,482	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	503,000	-	-
Total disbursements	<u>84,448</u>	<u>-</u>	<u>-</u>	<u>1,130,895</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(13,480)</u>	<u>-</u>	<u>-</u>	<u>547,302</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (13,480)</u>	<u>\$ 4,057</u>	<u>\$ 661</u>	<u>\$ 1,660,243</u>	<u>\$ 383</u>	<u>\$ 718</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Neighborhood Facilities	Rental Housing	Donation Mayor Cash Fund	Fire Nr Donations	City Council Donation	Rr Relocation Grant
Cash and investments - beginning	\$ 11,414	\$ 431	\$ 2,761	\$ 35,310	\$ 1,447	\$ 186,217
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	13,475	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	4,535	-	-
Total receipts	-	13,475	-	4,535	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	40	-	-	-	-
Other services and charges	-	5	-	6,895	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	45	-	6,895	-	-
Excess (deficiency) of receipts over (under) disbursements	-	13,430	-	(2,360)	-	-
Cash and investments - ending	\$ 11,414	\$ 13,861	\$ 2,761	\$ 32,950	\$ 1,447	\$ 186,217

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Restricted Park Donations	Donations Tree Board Cash	Promotion Of City Donation	Pet Port Donations	Solid Waste Grant Recycle	Revolving Loan
Cash and investments - beginning	\$ 30,367	\$ 3,539	\$ 1,459	\$ 19,206	\$ 18,523	\$ 373,847
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	22,896	-	-	2,205	-	4,190
Total receipts	22,896	-	-	2,205	-	4,190
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	5,236	-	-	-	-	-
Other services and charges	40,730	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	329	-	-	-	17,000
Total disbursements	45,966	329	-	-	-	17,000
Excess (deficiency) of receipts over (under) disbursements	(23,070)	(329)	-	2,205	-	(12,810)
Cash and investments - ending	\$ 7,297	\$ 3,210	\$ 1,459	\$ 21,411	\$ 18,523	\$ 361,037

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Local Law Enf Cont Ed	Interest Revolving Loan	Riverwalk	Riverfront Pavilion Fund	Police Dept Donation Fund	Police Dept Drug Investig
Cash and investments - beginning	\$ 54,569	\$ 89,282	\$ 217	\$ 16,661	\$ 4,253	\$ 2,418
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	11,160	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	9,748	-	-	1,500	-	-
Fines and forfeits	13	-	-	-	-	1,365
Utility fees	-	-	-	-	-	-
Other receipts	20	-	-	-	12,008	-
Total receipts	20,941	-	-	1,500	12,008	1,365
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	150	-	-
Other services and charges	23,988	-	-	-	12,295	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	23,988	-	-	150	12,295	-
Excess (deficiency) of receipts over (under) disbursements	(3,047)	-	-	1,350	(287)	1,365
Cash and investments - ending	\$ 51,522	\$ 89,282	\$ 217	\$ 18,011	\$ 3,966	\$ 3,783

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Police Alarm System	Youth Exp Summer (YES)	DARE	Police Breath Test Instr	Non-Reverting Police Dept	Fed Forfeiture & Seizure
Cash and investments - beginning	\$ 3,365	\$ 545	\$ 210	\$ 861	\$ 316	\$ 3,998
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,225	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	4,000	-	-	-
Total receipts	1,225	-	4,000	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	245	2,019	400	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	245	2,019	400	-	-
Excess (deficiency) of receipts over (under) disbursements	1,225	(245)	1,981	(400)	-	-
Cash and investments - ending	\$ 4,590	\$ 300	\$ 2,191	\$ 461	\$ 316	\$ 3,998

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	K-9 Donations	Heritage Trail Grant	Capital Improvement Bond	TIF 2018 Bond property tax	TIF 2018 Bond Reserve Acct	Levee Fund
Cash and investments - beginning	\$ 22,590	\$ 15,249	\$ 1,589	\$ -	\$ 488,809	\$ 5,013
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	100	-	-	688,035	-	-
Total receipts	100	-	-	688,035	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,242	-	-	-	-	-
Debt service - principal and interest	-	-	-	688,035	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,242	-	-	688,035	-	-
Excess (deficiency) of receipts over (under) disbursements	(2,142)	-	-	-	-	-
Cash and investments - ending	\$ 20,448	\$ 15,249	\$ 1,589	\$ -	\$ 488,809	\$ 5,013

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Downtown Revitalize Plan/Grant	Community Crossings Grant	Gen Obg Bnd SA 1.6MPolice/Str	Gen Obg Bnd SB \$995000 Fire	Fire Prevention FEMA 2018 gran
Cash and investments - beginning	\$ 30,554	\$ (324,767)	\$ 88,045	\$ 4,112	\$ 3,303
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	365,739	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	365,739	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	671,712	37,387	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	2,000	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	671,712	39,387	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(305,973)	(39,387)	-	-
Cash and investments - ending	\$ 30,554	\$ (630,740)	\$ 48,658	\$ 4,112	\$ 3,303

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Cap Fund Lawn Eqmt Park	Housing Rehab Grant/Sidc-2/14	Levee Drainage Grt/ Sidc 6/14	Blight Elimin Prgm-Gnt-2015	Recycle Fund
Cash and investments - beginning	\$ 2,183	\$ 9,377	\$ 5,718	\$ 65,159	\$ 90,131
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	385,405
Fines and forfeits	-	-	-	-	459
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	60,000
Total receipts	-	-	-	-	445,864
Disbursements:					
Personal services	-	-	-	-	63,045
Supplies	-	-	-	-	39,010
Other services and charges	-	-	-	-	195,482
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	1,569
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	236,677
Total disbursements	-	-	-	-	535,783
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(89,919)
Cash and investments - ending	\$ 2,183	\$ 9,377	\$ 5,718	\$ 65,159	\$ 212

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Cash Change For Depts	Cemetery-Charles Free Estate	William H Vollmer Trust	Cemetery Donations	Memorial Park Earnings
Cash and investments - beginning	\$ 400	\$ 34,125	\$ 3,446	\$ 493	\$ 144,978
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	22,108
Total receipts	-	-	-	-	22,108
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	700	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	17,732
Total disbursements	-	700	-	-	17,732
Excess (deficiency) of receipts over (under) disbursements	-	(700)	-	-	4,376
Cash and investments - ending	\$ 400	\$ 33,425	\$ 3,446	\$ 493	\$ 149,354

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Mausoleum	Mausoleum Earnings	Perp Care For J Cannon	Cem Perp Care	Trust For Geo Mischler	Joseph Sutherland Estate
Cash and investments - beginning	\$ 136,650	\$ 258,157	\$ 42,656	\$ 694,732	\$ 136	\$ 7,126
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	11,690	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	18,996	61,566	1,498	35,600	-	375
Total receipts	30,686	61,566	1,498	35,600	-	375
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	116
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	52,366	15,747	365	16,038	-	-
Total disbursements	52,366	15,747	365	16,038	-	116
Excess (deficiency) of receipts over (under) disbursements	(21,680)	45,819	1,133	19,562	-	259
Cash and investments - ending	\$ 114,970	\$ 303,976	\$ 43,789	\$ 714,294	\$ 136	\$ 7,385

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Cemetery Rd Repair & Imp	Mem. Pk Cemetery Perp Savings	Mausoleum P/C Savings	Pay-Net Salaries	Pay-Federal Withholding	Pay-FICA
Cash and investments - beginning	\$ 93,111	\$ 7,468	\$ 6,311	\$ -	\$ 501	\$ 5,085
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	15,862	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,050	1,896	2,674	108,915	564,493	304,371
Total receipts	6,050	17,758	2,674	108,915	564,493	304,371
Disbursements:						
Personal services	-	-	-	91,589	564,994	309,451
Supplies	-	-	-	-	-	-
Other services and charges	233	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	15,000	8,155	-	-	-
Total disbursements	233	15,000	8,155	91,589	564,994	309,451
Excess (deficiency) of receipts over (under) disbursements	5,817	2,758	(5,481)	17,326	(501)	(5,080)
Cash and investments - ending	\$ 98,928	\$ 10,226	\$ 830	\$ 17,326	\$ -	\$ 5

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Pay-Medicare	Pay-State Withholding	Pay-County Withholding	Pay-Perf Withholding	Pay-Police Pension W/H	Pay-Fire Pension W/H
Cash and investments - beginning	\$ (3,819)	\$ (44)	\$ 3	\$ 396	\$ (521)	\$ (764)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	189,599	233,331	116,988	846,805	140,698	141,727
Total receipts	189,599	233,331	116,988	846,805	140,698	141,727
Disbursements:						
Personal services	183,782	233,285	116,991	847,182	137,543	140,157
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	183,782	233,285	116,991	847,182	137,543	140,157
Excess (deficiency) of receipts over (under) disbursements	5,817	46	(3)	(377)	3,155	1,570
Cash and investments - ending	\$ 1,998	\$ 2	\$ -	\$ 19	\$ 2,634	\$ 806

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Pay-IN Firefighters Pac	Fire Union Dues	457/Retirement	Pay-Firemens Insurance	Pay-United Fund
Cash and investments - beginning	\$ (17)	\$ 83	\$ 53	\$ 315	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	423	10,580	159,319	3,413	860
Total receipts	423	10,580	159,319	3,413	860
Disbursements:					
Personal services	389	10,400	159,319	3,413	835
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	389	10,400	159,319	3,413	835
Excess (deficiency) of receipts over (under) disbursements	34	180	-	-	25
Cash and investments - ending	\$ 17	\$ 263	\$ 53	\$ 315	\$ 25

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Pay-Dental Health	Pay-Reliastar	Pay-AFLAC	Pay-One America Life Insurance	Pay-Fire Pac	Pay-Western Southern
Cash and investments - beginning	\$ (75)	\$ 120	\$ 16,495	\$ (61)	\$ 19	\$ 2,779
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	50,261	-	29,868	2,350	356	47,950
Total receipts	50,261	-	29,868	2,350	356	47,950
Disbursements:						
Personal services	49,754	-	31,673	2,289	375	47,455
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	49,754	-	31,673	2,289	375	47,455
Excess (deficiency) of receipts over (under) disbursements	507	-	(1,805)	61	(19)	495
Cash and investments - ending	\$ 432	\$ 120	\$ 14,690	\$ -	\$ -	\$ 3,274

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Pay-Pension Union Dues	Pay-Child Support	Pay-Voluntary Perf	Pay-Knox Co Sup Crt II	Pay-Health Insurance
Cash and investments - beginning	\$ (90)	\$ 95	\$ 1	\$ -	\$ 14,059
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	4,773	35,897	29,334	8,202	183,582
Total receipts	<u>4,773</u>	<u>35,897</u>	<u>29,334</u>	<u>8,202</u>	<u>183,582</u>
Disbursements:					
Personal services	4,683	35,992	27,144	416	172,660
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	7,785	-
Total disbursements	<u>4,683</u>	<u>35,992</u>	<u>27,144</u>	<u>8,201</u>	<u>172,660</u>
Excess (deficiency) of receipts over (under) disbursements	<u>90</u>	<u>(95)</u>	<u>2,190</u>	<u>1</u>	<u>10,922</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,191</u>	<u>\$ 1</u>	<u>\$ 24,981</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Garnishment-IL State CS	Pay-Vsp-Vision	American Fidelity	Child Care FSA	AFLAC FSA/DCA
Cash and investments - beginning	\$ (95)	\$ 1,917	\$ 1,575	\$ 347	\$ 7,858
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	95	14,703	-	-	-
Total receipts	95	14,703	-	-	-
Disbursements:					
Personal services	-	14,568	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	14,568	-	-	-
Excess (deficiency) of receipts over (under) disbursements	95	135	-	-	-
Cash and investments - ending	\$ -	\$ 2,052	\$ 1,575	\$ 347	\$ 7,858

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Maestro	2014 INDOT Grade Crossing Fund	2013 State DRF Public Assist	Pantheon Business Theater Proj	F F Payroll Acct interest	Water Gross Revenue
Cash and investments - beginning	\$ 10,945	\$ 9,174	\$ 1,074	\$ 211,797	\$ 6,766	\$ 31,101
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	12,634,210
Other receipts	18,566	-	-	15	-	-
Total receipts	18,566	-	-	15	-	12,634,210
Disbursements:						
Personal services	24,778	-	-	-	6,666	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	13,485	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	12,630,201
Other disbursements	-	-	-	34,696	-	-
Total disbursements	24,778	-	-	48,181	6,666	12,630,201
Excess (deficiency) of receipts over (under) disbursements	(6,212)	-	-	(48,166)	(6,666)	4,009
Cash and investments - ending	\$ 4,733	\$ 9,174	\$ 1,074	\$ 163,631	\$ 100	\$ 35,110

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Water Utility Operating	Water Utl Improvement	Water Utl Meter Deposit	Water Debt Svc Reserve	2016 Construction Bond Debt Reserve - Water
Cash and investments - beginning	\$ 313,521	\$ 1,466,420	\$ 283,929	\$ 320,772	\$ 724,275
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	3,763,344	291,907	76,119	-	-
Other receipts	-	-	-	15,434	34,846
Total receipts	<u>3,763,344</u>	<u>291,907</u>	<u>76,119</u>	<u>15,434</u>	<u>34,846</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	3,702,833	800,080	46,628	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>3,702,833</u>	<u>800,080</u>	<u>46,628</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>60,511</u>	<u>(508,173)</u>	<u>29,491</u>	<u>15,434</u>	<u>34,846</u>
Cash and investments - ending	<u>\$ 374,032</u>	<u>\$ 958,247</u>	<u>\$ 313,420</u>	<u>\$ 336,206</u>	<u>\$ 759,121</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2021 Waterworks Revenue Bonds	Water 2003 Srf Loans Pay	Sewage Utility Operating	Sewer Works Gross Revenue
Cash and investments - beginning	\$ 6,421,206	\$ 106,871	\$ 675,685	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	1,350,711	4,041,711	7,120,302
Other receipts	108,916	-	-	-
Total receipts	<u>108,916</u>	<u>1,350,711</u>	<u>4,041,711</u>	<u>7,120,302</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	5,390,947	-	-	7,120,302
Utility operating expenses	-	1,334,796	4,051,508	-
Other disbursements	-	-	-	-
Total disbursements	<u>5,390,947</u>	<u>1,334,796</u>	<u>4,051,508</u>	<u>7,120,302</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(5,282,031)</u>	<u>15,915</u>	<u>(9,797)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,139,175</u>	<u>\$ 122,786</u>	<u>\$ 665,888</u>	<u>\$ -</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Sewage Utl Improvement	2018 Sewer Bond Reserve	Sewer 2015 Bonds	2016 Construction Bond Debt Reserve - Sewer
Cash and investments - beginning	\$ 1,308,428	\$ 433,288	\$ 32,190	\$ 547,547
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	1,330,500	-	2,335,338	12,209
Other receipts	-	9,599	-	-
Total receipts	<u>1,330,500</u>	<u>9,599</u>	<u>2,335,338</u>	<u>12,209</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	1,485,533	18,732	-	-
Utility operating expenses	-	-	2,363,316	30,189
Other disbursements	-	-	-	-
Total disbursements	<u>1,485,533</u>	<u>18,732</u>	<u>2,363,316</u>	<u>30,189</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(155,033)</u>	<u>(9,133)</u>	<u>(27,978)</u>	<u>(17,980)</u>
Cash and investments - ending	<u>\$ 1,153,395</u>	<u>\$ 424,155</u>	<u>\$ 4,212</u>	<u>\$ 529,567</u>

CITY OF VINCENNES  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Sewage Works 2023 Construction Bonds	Debt Service Reserve	Stormwater Imp Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 334,936	\$ 31,286,999
Receipts:				
Taxes	-	-	-	9,683,639
Licenses and permits	-	-	-	214,055
Intergovernmental receipts	-	-	-	7,625,056
Charges for services	-	-	-	1,630,980
Fines and forfeits	-	-	-	12,141
Utility fees	-	-	857,681	33,814,032
Other receipts	6,094,561	612,562	-	13,149,425
Total receipts	6,094,561	612,562	857,681	66,129,328
Disbursements:				
Personal services	-	-	-	6,406,324
Supplies	-	-	-	568,124
Other services and charges	-	-	-	2,886,424
Debt service - principal and interest	-	-	-	1,719,982
Capital outlay	1,070,791	-	-	17,503,232
Utility operating expenses	-	-	889,748	25,849,299
Other disbursements	-	-	-	11,231,073
Total disbursements	1,070,791	-	889,748	66,164,458
Excess (deficiency) of receipts over (under) disbursements	5,023,770	612,562	(32,067)	(35,130)
Cash and investments - ending	\$ 5,023,770	\$ 612,562	\$ 302,869	\$ 31,251,869

CITY OF VINCENNES  
SCHEDULE OF LEASES AND DEBT  
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Vincennes Park and Recreation Building Corporation	New Pool Mortgage Bonds 2013 Lease Payments	\$ 280,000	07/23/13	12/31/32
Total of annual lease payments		<u>\$ 280,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General obligation bonds	General Obligation Bonds Series 2021A		\$ 505,000	\$ 505,000
General obligation bonds	General Obligation Bonds Series 2021 B		740,000	240,000
Revenue bonds	Vincennes Redevelopment Commission Tax Increment Revenue Bonds 2018		<u>3,385,000</u>	<u>930,000</u>
Total governmental activities			<u>4,630,000</u>	<u>1,675,000</u>
Water Department:				
General obligation bonds	2016 Construction Bonds		4,715,000	310,000
General obligation bonds	2018 Bonds		2,875,000	150,000
General obligation bonds	2021 Bonds		<u>7,210,000</u>	<u>330,000</u>
Total Water Department			<u>14,800,000</u>	<u>790,000</u>
Sewer Department:				
General obligation bonds	2016 Construction Bonds		5,275,000	855,000
General obligation bonds	2018 Bonds		3,605,000	280,000
General obligation bonds	2023 Bonds		<u>6,115,000</u>	<u>-</u>
Total Sewer Department			<u>14,995,000</u>	<u>1,135,000</u>
Totals			<u>\$ 34,425,000</u>	<u>\$ 3,600,000</u>

CITY OF VINCENNES  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 663,957
Infrastructure	85,817,000
Buildings	5,362,282
Improvements other than buildings	288,289
Machinery, equipment, and vehicles	<u>8,859,079</u>
Total governmental activities	<u>100,990,607</u>
Water Department:	
Land	302,313
Infrastructure	31,753,762
Buildings	11,206,868
Improvements other than buildings	74,484
Machinery, equipment, and vehicles	3,850,951
Construction in progress	<u>578,635</u>
Total Water Department	<u>47,767,013</u>
Sewer Department:	
Land	171,285
Infrastructure	19,717,820
Buildings	22,456,623
Improvements other than buildings	7,221,130
Machinery, equipment, and vehicles	12,904,994
Books and other	<u>654,523</u>
Total Sewer Department	<u>63,126,375</u>
Stormwater:	
Infrastructure	<u>12,161,761</u>
Total capital assets	<u>\$ 224,045,756</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.