

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MUNCIE

DELAWARE COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**

09/21/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Craig Wright	01-01-23 to 12-31-24
Mayor	The Honorable Dan Ridenour	01-01-23 to 12-31-24
President of the Board of Public Works and Safety	Linda Gregory Ted Baker	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Common Council	Jeff Robinson Jerry Dishman	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Sanitary District Board	Stephen Brand	01-01-23 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MUNCIE, DELAWARE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the City of Muncie (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 28, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MUNCIE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
General Fund	\$ 163,119	\$ 27,157,275	\$ 26,932,436	\$ 387,958
Motor Vehicle Highway	970,203	4,168,651	3,748,010	1,390,844
Local Road And Street	587,939	2,164,236	1,261,260	1,490,915
MVH Restricted	385,357	2,462,886	2,498,188	350,055
Parking Meter	17,900	125,759	113,658	30,001
Clerk's Records Perpetuation	145,643	31,786	1,230	176,199
Parks And Recreation	480,765	1,729,968	2,063,322	147,411
Rainy Day	538,319	-	-	538,319
Cumulative Capl Imprv Cigarette Tax	-	118,340	118,340	-
Center Township Revenue	1,141,733	4,809,264	4,148,193	1,802,804
Police Pension	977,764	3,439,267	3,221,745	1,195,286
Fire Pension	366,672	3,728,940	3,173,727	921,885
COIT PUBLIC SAFETY (Fire)	129,206	1,730,838	1,849,947	10,097
Bond Revenue/Tuhey Pool	79,249	149,247	150,450	78,046
MPD Reserves Grant	321	-	-	321
Land Bank	11	-	-	11
Historic Preservation	2,004	-	-	2,004
Muncie Endurathon Grant	167	-	-	167
Regions Bank Indiana Stamping Bond	1	-	-	1
MPD Towing	23,216	24,400	39,025	8,591
Redevelop TIF Indiana Stamping	5,667	18,732	24,398	1
MPD Domestic Violence Donations and Contributions	9,623	-	192	9,431
Animal Non-Reverting Fund	16,709	2,678	-	19,387
COHEN Peace Conference	50	-	-	50
City Levy Excess	116	-	-	116
MFD Safe Station	23	-	-	23
RDC TIF 2014 Multi TIF Bond	621,711	26,150	5,000	642,861
Bath house-George & Frances Ball	18,718	-	-	18,718
BIKE MUNCIE	1,240	-	-	1,240
PUBLIC DEFENDER FEE	11,704	4,049	-	15,753
LOIT SPECIAL DISTRIBUTION	19	-	-	19
ANIMAL SHELTER ADOPTION FEES SERIES 2014	5,541	8,334	-	13,875
Muncie Consolidated	-	1,783,817	1,184,671	599,146
Redevelopment Pilot III	2,187,614	3,752,152	3,796,725	2,143,041
MRC General Fund	30,482	52,184	-	82,666
Village Parking Garage	174,921	288,259	337,240	125,940
COIT Public Safety (Police)	118,596	3,622	64,088	58,130
CD FY 19 HOME PROGRAM	389,406	1,862,519	2,106,846	145,079
MPD BODY CAM FEES	(15,023)	49,874	34,851	-
RDC T.I.F. MUNCIE NEBO ROAD	3,100	450	-	3,550
PETCO FOUNDATION GRANT	133,815	131,369	202,500	62,684
CD CDBG GRANT	157	-	-	157
CD HOME GRANT	-	1,710	1,710	-
BALL BROTHERS GRANT	-	48,122	48,122	-
CD CDBG-CV CARES GRANT	30,505	30,000	47,964	12,541
GRANTS	(17,266)	229,706	325,887	(113,447)
RDC TIF DELAWARE DYNAMICS	92	-	-	92
ED INCOME TAX REV SINK BND 2013	54,948	62,847	-	117,795
MRC SERIES 2019A MAP / HILLCROFT	-	300,000	300,000	-
MRC SERIES 2019B CANAL ACCUTECH	3,774	3,775	3,775	3,774
MRC SERIES 2019C MADJAX / CARDINAL	791,694	40	-	791,734
NEBO ROAD 2019 BOND	265,498	12	182,294	83,216
PRAIRIE CREEK RESERVIOR (ARP)	17,890	-	-	17,890
ARP CORONAVIRUS LOCAL FISCAL REC	736,350	-	734,387	1,963
OPIOID DISTRIBUTION	8,665,006	(31,560)	4,980,489	3,652,957
MPD CRIME PREVENTION FUND	533,739	296,547	-	830,286
CD FY 21 CDBG	594	-	-	594
MPD BODY CAMERAS	(3,865)	117,535	113,180	490
CD FY 22 CDBG	(3,200)	3,200	-	-
MUN CONSOLIDATED #3	(6,187)	870,362	881,888	(17,713)
CD FY 21 HOME	1,114	47	-	1,161
MPD DUI 2022-2023	-	147,168	162,682	(15,514)
MPD COMMUNITY POLICING	(74)	22,034	21,748	212
MPD OPO 2022-2023	-	77,885	-	77,885
MPD JAG Grant 2022	(4,142)	80,235	76,093	-
MPD Victim Advocate 22-23	20,395	-	-	20,395
MPD Stop Domestic Violence	(1,943)	174,222	178,152	(5,873)
MPD Grant	(4,042)	17,431	13,389	-
CD Grant Other (Non-HUD)	5,000	-	5,000	-
CD Home ARP2021	2,500	-	-	2,500
RDC TIF 2022 Bonds	-	6,959	8,456	(1,497)
	3,018,010	-	835,407	2,182,603

CITY OF MUNCIE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
CD FY 23 CDBG	-	275,424	322,663	(47,239)
CD FY 23 HOME	-	848	-	848
MPD DUI 23-24	-	-	289	(289)
MPD OPO 23-34	-	-	2,103	(2,103)
MPD JAG 2023	-	43,484	-	43,484
CD FY 22 HOME	-	65,747	114,168	(48,421)
MPD SAVE	-	-	1,496	(1,496)
MPD STOP DOMESTIC VIOLENCE 23-24	-	-	2,615	(2,615)
MPD FSSA MENTAL HEALTH	-	83,000	-	83,000
Prairie Creek Grant	-	8,076	-	8,076
Cemetery Operating	381,758	734,085	728,286	387,557
Probation	182,034	56,173	191,224	46,983
Park Grant	10,422	89,000	58,026	41,396
Police Donation	3,598	502	4,010	90
Parks And Recreation #3	191,446	906,115	951,026	146,535
Arborist License	17,950	2,821	2,256	18,515
Park Non-Reverting	4,045	2,943	5,305	1,683
Park Dept-Bert Whitely	23,085	-	3,500	19,585
Beech Grove Cum Bldg Maint	327,896	69,412	194,520	202,788
MPD Lebg Safety Vest Grant	4,903	24,074	19,297	9,680
MPD K-9 Special Olympics	-	200	-	200
MPD Arson Investigations	1,409	-	-	1,409
MPD Police Training	4,181	2,219	-	6,400
Law Enforcement Continuing Ed	73,090	80,316	90,389	63,017
Fire Department Donations	4,390	1,041	-	5,431
Mun-Del-Haz-Mat-Team	8	-	-	8
Animal Shelter Donation	38,549	87,213	109,365	16,397
Alarm Ordinance	461	-	-	461
Redevelopment Tech Park	101	303,917	302,787	1,231
Industrial Develop Revolving Loan	649,575	393,294	226,492	816,377
Cd Unsafe Building Fund	161,791	52,036	92,975	120,852
Park White River Beautification	224	-	-	224
Park Beautification Program	225	-	-	225
Drug Task Force Federal Forfeiture	37,573	4,391	37,392	4,572
E.D.I.T.	452,811	4,825,539	4,446,287	832,063
Urban Development	672	-	-	672
Health Ins.	5,319,307	11,202,651	11,651,663	4,870,295
Beech Grove Thompson Trust	10,570	493	-	11,063
Beech Grove Cemetery Trust	27,758	1,295	-	29,053
Beech Grove Grace Maring	43,763	1,836	-	45,599
Beech Grove Hardin Rhoads	19,973	838	-	20,811
Payroll	138,353	41,018,783	41,007,001	150,135
Beech Grove Pre-Need	178,285	21,102	13,300	186,087
User Fee Law Enforcement Education	34,582	20,582	20,590	34,574
Court Cost Due County	-	216,074	216,074	-
City Court	116,370	1,256,875	1,235,312	137,933
Sanitation	2,275,491	8,801,045	8,307,137	2,769,399
Cumulative building and sinking	1,349,008	609,659	25,094	1,933,573
Sewage Works Sinking	89,839	7,532,475	7,408,994	213,320
Sewage Debt Service Reserve	8,522,636	-	-	8,522,636
Storm Water Bond Payment	46	2,494,488	2,494,445	89
Storm Water Fee/Del Co	14,718,121	6,665,696	13,612,129	7,771,688
Recycling	307,391	130,337	213,972	223,756
RAINY FUND-MSD	4,465,957	1,124,200	1,000,000	4,590,157
MSD IMPROVEMENT RESERVE FUND	934,667	94,640	-	1,029,307
MSD GREENLINE / CNG FUEL STATION	566,404	362,746	237,174	691,976
MSD 2021 REVENUE BONDS	4,577,798	97,392	4,616,710	58,480
ARP Grant	5,421,158	28,683	2,773,113	2,676,728
MSD Canoe & Kayak Launch Grant	90,000	309	5,910	84,399
MSD ESCROW ACCT/FLATLAND RESOURCES	-	82,708	32	82,676
MSD BOT BOND	-	810,614	307,092	503,522
Sewage General	9,763,790	23,731,573	26,766,250	6,729,113
Regions RDA 2014 Reserve	3	-	-	3
Regions Taxable EDRB Series 2011	-	5,816	5,816	-
Regions RDA 2014 Revenue	598,963	1,189,685	1,788,614	34
Regions RDA 2014 Lease	57	1,784,115	1,780,751	3,421
Totals	<u>\$ 85,972,655</u>	<u>\$ 179,681,903</u>	<u>\$ 199,390,309</u>	<u>\$ 66,264,249</u>

The notes to the financial statement are an integral part of this statement.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MUNCIE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of adjustments made within the ARP Coronavirus Local Fiscal Recovery Funds.

CITY OF MUNCIE  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 8. Cash Balance Deficits**

The financial statement contains 11 funds with deficits in cash. This is a result of reimbursements for grant expenditures not being received by December 31, 2023.

**Note 9. Restatements**

For the year ended December 31, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2022	Prior Period Adjustments	Balance as of January 1, 2023
Regions RDA 2014 Revenue	\$ -	\$ 598,963	\$ 598,963
Regions RDA 2014 Lease	-	57	57

**Note 10. Subsequent Events**

Ordinance #2-24, approving the issuance of the Local Income Tax Revenue Bond Series 2024 and the aggregate principal amount not to exceed \$8.7 million for the purpose of construction of a new fire station to replace the existing fire station #6 together with all related improvements and equipment, was passed on April 1, 2024.

**Note 11. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: health insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

OTHER INFORMATION

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Parking Meter	Clerk's Records Perpetuation
Cash and investments - beginning	\$ 163,119	\$ 970,203	\$ 587,939	\$ 385,357	\$ 17,900	\$ 145,643
Receipts:						
Taxes	22,451,455	-	-	-	-	-
Licenses and permits	252,222	-	-	-	-	-
Intergovernmental receipts	1,416,005	3,843,873	2,029,833	2,447,406	-	-
Charges for services	468,072	-	-	-	125,759	31,786
Fines and forfeits	260,537	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,308,984	324,778	134,403	15,480	-	-
Total receipts	<u>27,157,275</u>	<u>4,168,651</u>	<u>2,164,236</u>	<u>2,462,886</u>	<u>125,759</u>	<u>31,786</u>
Disbursements:						
Personal services	21,324,016	1,331,675	-	165,186	-	-
Supplies	542,748	388,939	-	92,444	-	-
Other services and charges	4,827,728	1,455,988	1,261,260	-	113,658	1,230
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	237,944	571,408	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	2,240,558	-	-
Total disbursements	<u>26,932,436</u>	<u>3,748,010</u>	<u>1,261,260</u>	<u>2,498,188</u>	<u>113,658</u>	<u>1,230</u>
Excess (deficiency) of receipts over (under) disbursements	<u>224,839</u>	<u>420,641</u>	<u>902,976</u>	<u>(35,302)</u>	<u>12,101</u>	<u>30,556</u>
Cash and investments - ending	<u>\$ 387,958</u>	<u>\$ 1,390,844</u>	<u>\$ 1,490,915</u>	<u>\$ 350,055</u>	<u>\$ 30,001</u>	<u>\$ 176,199</u>

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Parks And Recreation	Rainy Day	Cumulative Capl Imprv Cigarette Tax	Center Township Revenue	Police Pension	Fire Pension
Cash and investments - beginning	\$ 480,765	\$ 538,319	\$ -	\$ 1,141,733	\$ 977,764	\$ 366,672
Receipts:						
Taxes	1,289,296	-	-	-	3,309,229	3,634,463
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	189,491	-	118,340	265,365	130,038	94,477
Charges for services	121,928	-	-	4,500,945	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	129,253	-	-	42,954	-	-
Total receipts	1,729,968	-	118,340	4,809,264	3,439,267	3,728,940
Disbursements:						
Personal services	1,328,481	-	-	2,098,871	3,221,311	3,173,333
Supplies	111,994	-	-	358,001	434	394
Other services and charges	522,836	-	-	548,462	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	99,849	-	-	1,142,859	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	162	-	118,340	-	-	-
Total disbursements	2,063,322	-	118,340	4,148,193	3,221,745	3,173,727
Excess (deficiency) of receipts over (under) disbursements	(333,354)	-	-	661,071	217,522	555,213
Cash and investments - ending	\$ 147,411	\$ 538,319	\$ -	\$ 1,802,804	\$ 1,195,286	\$ 921,885

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	COIT PUBLIC SAFETY (Fire)	Bond Revenue/Tuhey Pool	MPD Reserves Grant	Land Bank	Historic Preservation	Muncie Endurathon Grant
Cash and investments - beginning	\$ 129,206	\$ 79,249	\$ 321	\$ 11	\$ 2,004	\$ 167
Receipts:						
Taxes	1,727,423	143,201	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	6,046	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,415	-	-	-	-	-
Total receipts	<u>1,730,838</u>	<u>149,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	1,549,801	-	-	-	-	-
Supplies	177,170	-	-	-	-	-
Other services and charges	-	150,450	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	122,976	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>1,849,947</u>	<u>150,450</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(119,109)</u>	<u>(1,203)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 10,097</u>	<u>\$ 78,046</u>	<u>\$ 321</u>	<u>\$ 11</u>	<u>\$ 2,004</u>	<u>\$ 167</u>

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Regions Bank Indiana Stamping Bond	MPD Towing	Redevelop TIF Indiana Stamping	MPD Domestic Violence Donations and Contributions	Animal Non-Reverting Fund	COHEN Peace Conference
Cash and investments - beginning	\$ 1	\$ 23,216	\$ 5,667	\$ 9,623	\$ 16,709	\$ 50
Receipts:						
Taxes	-	-	18,732	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	2,678	-
Utility fees	-	-	-	-	-	-
Other receipts	-	24,400	-	-	-	-
Total receipts	-	24,400	18,732	-	2,678	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	39,025	24,398	192	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	39,025	24,398	192	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(14,625)	(5,666)	(192)	2,678	-
Cash and investments - ending	\$ 1	\$ 8,591	\$ 1	\$ 9,431	\$ 19,387	\$ 50

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	City Levy Excess	MFD Safe Station	RDC TIF 2014 Multi TIF Bond	Bath house-George & Frances Ball	BIKE MUNCIE	PUBLIC DEFENDER FEE
Cash and investments - beginning	\$ 116	\$ 23	\$ 621,711	\$ 18,718	\$ 1,240	\$ 11,704
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	4,049
Utility fees	-	-	-	-	-	-
Other receipts	-	-	26,150	-	-	-
Total receipts	-	-	26,150	-	-	4,049
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	5,000	-	-	-
Total disbursements	-	-	5,000	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	21,150	-	-	4,049
Cash and investments - ending	\$ 116	\$ 23	\$ 642,861	\$ 18,718	\$ 1,240	\$ 15,753

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LOIT SPECIAL DISTRIBUTION	ANIMAL SHELTER ADOPTION FEES	SERIES 2014	Muncie Consolidated	Redevelopment Pilot III	MRC General Fund
Cash and investments - beginning	\$ 19	\$ 5,541	\$ -	\$ 2,187,614	\$ 30,482	\$ 174,921
Receipts:						
Taxes	-	-	-	3,692,814	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	8,334	-	-	-	400
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	1,783,817	59,338	52,184	287,859
Total receipts	-	8,334	1,783,817	3,752,152	52,184	288,259
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,184,671	3,796,725	-	337,240
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	1,184,671	3,796,725	-	337,240
Excess (deficiency) of receipts over (under) disbursements	-	8,334	599,146	(44,573)	52,184	(48,981)
Cash and investments - ending	\$ 19	\$ 13,875	\$ 599,146	\$ 2,143,041	\$ 82,666	\$ 125,940

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Village Parking Garage	COIT Public Safety (Police)	CD FY 19 HOME PROGRAM	MPD BODY CAM FEES	RDC T.I.F. MUNCIE NEBO ROAD	PETCO FOUNDATION GRANT
Cash and investments - beginning	\$ 118,596	\$ 389,406	\$ (15,023)	\$ 3,100	\$ 133,815	\$ 157
Receipts:						
Taxes	-	1,727,423	-	-	126,220	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	49,874	-	-	-
Charges for services	-	-	-	450	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,622	135,096	-	-	5,149	-
Total receipts	3,622	1,862,519	49,874	450	131,369	-
Disbursements:						
Personal services	-	1,108,442	34,851	-	-	-
Supplies	-	419,417	-	-	-	-
Other services and charges	64,088	-	-	-	202,500	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	578,987	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	64,088	2,106,846	34,851	-	202,500	-
Excess (deficiency) of receipts over (under) disbursements	(60,466)	(244,327)	15,023	450	(71,131)	-
Cash and investments - ending	\$ 58,130	\$ 145,079	\$ -	\$ 3,550	\$ 62,684	\$ 157

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CD CDBG GRANT	CD HOME GRANT	BALL BROTHERS GRANT	CD CDBG-CV CARES GRANT	GRANTS	RDC TIF DELAWARE DYNAMICS
Cash and investments - beginning	\$ -	\$ -	\$ 30,505	\$ (17,266)	\$ 92	\$ 54,948
Receipts:						
Taxes	-	-	-	-	-	59,659
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,710	48,122	-	229,706	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	30,000	-	-	3,188
Total receipts	1,710	48,122	30,000	229,706	-	62,847
Disbursements:						
Personal services	-	-	-	1,286	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,710	-	47,964	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	48,122	-	324,601	-	-
Total disbursements	1,710	48,122	47,964	325,887	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(17,964)	(96,181)	-	62,847
Cash and investments - ending	\$ -	\$ -	\$ 12,541	\$ (113,447)	\$ 92	\$ 117,795

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	ED INCOME TAX REV SINK BND 2013	MRC SERIES 2019A MAP / HILLCROFT	MRC SERIES 2019B CANAL ACCUTECH	MRC SERIES 2019C MADJAX / CARDINAL	NEBO ROAD 2019 BOND	PRAIRIE CREEK RESERVIOIR (ARP)
Cash and investments - beginning	\$ -	\$ 3,774	\$ 791,694	\$ 265,498	\$ 17,890	\$ 736,350
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	300,000	3,775	40	12	-	-
Total receipts	300,000	3,775	40	12	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	3,775	-	182,294	-	-
Debt service - principal and interest	300,000	-	-	-	-	-
Capital outlay	-	-	-	-	-	734,387
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	300,000	3,775	-	182,294	-	734,387
Excess (deficiency) of receipts over (under) disbursements	-	-	40	(182,282)	-	(734,387)
Cash and investments - ending	\$ -	\$ 3,774	\$ 791,734	\$ 83,216	\$ 17,890	\$ 1,963

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	ARP CORONAVIRUS LOCAL FISCAL REC	OPIOID DISTRIBUTION	MPD CRIME PREVENTION FUND	CD FY 21 CDBG	MPD BODY CAMERAS	CD FY 22 CDBG
Cash and investments - beginning	\$ 8,665,006	\$ 533,739	\$ 594	\$ (3,865)	\$ (3,200)	\$ (6,187)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	117,535	3,200	865,238
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	(31,560)	296,547	-	-	-	5,124
Total receipts	(31,560)	296,547	-	117,535	3,200	870,362
Disbursements:						
Personal services	-	-	-	77,611	-	75,862
Supplies	-	-	-	-	-	1,080
Other services and charges	-	-	-	358	-	18,017
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	124
Utility operating expenses	-	-	-	-	-	-
Other disbursements	4,980,489	-	-	35,211	-	786,805
Total disbursements	4,980,489	-	-	113,180	-	881,888
Excess (deficiency) of receipts over (under) disbursements	(5,012,049)	296,547	-	4,355	3,200	(11,526)
Cash and investments - ending	\$ 3,652,957	\$ 830,286	\$ 594	\$ 490	\$ -	\$ (17,713)

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	MUN CONSOLIDATED #3	CD FY 21 HOME	MPD DUI 2022-2023	MPD COMMUNITY POLICING	MPD OPO 2022-2023	MPD JAG Grant 2022
Cash and investments - beginning	\$ 1,114	\$ -	\$ (74)	\$ -	\$ (4,142)	\$ 20,395
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	139,873	22,034	77,885	80,235	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	47	7,295	-	-	-	-
Total receipts	47	147,168	22,034	77,885	80,235	-
Disbursements:						
Personal services	-	15,008	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	147,674	21,748	-	76,093	-
Total disbursements	-	162,682	21,748	-	76,093	-
Excess (deficiency) of receipts over (under) disbursements	47	(15,514)	286	77,885	4,142	-
Cash and investments - ending	\$ 1,161	\$ (15,514)	\$ 212	\$ 77,885	\$ -	\$ 20,395

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	MPD Victim Advocate 22-23	MPD Stop Domestic Violence	MPD Grant	CD Grant Other (Non-HUD)	CD Home ARP2021	RDC TIF 2022 Bonds
Cash and investments - beginning	\$ (1,943)	\$ (4,042)	\$ 5,000	\$ 2,500	\$ -	\$ 3,018,010
Receipts:						
Taxes	20,000	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	154,222	17,431	-	-	959	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	6,000	-
Total receipts	<u>174,222</u>	<u>17,431</u>	<u>-</u>	<u>-</u>	<u>6,959</u>	<u>-</u>
Disbursements:						
Personal services	168,639	11,523	-	-	2,456	-
Supplies	1,886	-	-	-	-	-
Other services and charges	-	988	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	152,881
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	<u>7,627</u>	<u>878</u>	<u>5,000</u>	<u>-</u>	<u>6,000</u>	<u>682,526</u>
Total disbursements	<u>178,152</u>	<u>13,389</u>	<u>5,000</u>	<u>-</u>	<u>8,456</u>	<u>835,407</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(3,930)</u>	<u>4,042</u>	<u>(5,000)</u>	<u>-</u>	<u>(1,497)</u>	<u>(835,407)</u>
Cash and investments - ending	<u>\$ (5,873)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,500</u>	<u>\$ (1,497)</u>	<u>\$ 2,182,603</u>

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CD FY 23 CDBG	CD FY 23 HOME	MPD DUI 23-24	MPD OPO 23-34	MPD JAG 2023	CD FY 22 HOME
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	269,424	848	-	-	43,484	65,747
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,000	-	-	-	-	-
Total receipts	<u>275,424</u>	<u>848</u>	<u>-</u>	<u>-</u>	<u>43,484</u>	<u>65,747</u>
Disbursements:						
Personal services	52,307	-	-	-	-	7,414
Supplies	382	-	-	-	-	-
Other services and charges	5,417	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	24	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	264,533	-	289	2,103	-	106,754
Total disbursements	<u>322,663</u>	<u>-</u>	<u>289</u>	<u>2,103</u>	<u>-</u>	<u>114,168</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(47,239)</u>	<u>848</u>	<u>(289)</u>	<u>(2,103)</u>	<u>43,484</u>	<u>(48,421)</u>
Cash and investments - ending	<u>\$ (47,239)</u>	<u>\$ 848</u>	<u>\$ (289)</u>	<u>\$ (2,103)</u>	<u>\$ 43,484</u>	<u>\$ (48,421)</u>

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	MPD SAVE	MPD STOP DOMESTIC VIOLENCE 23-24	MPD FSSA MENTAL HEALTH	Prairie Creek Grant	Cemetery Operating	Probation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 381,758	\$ 182,034
Receipts:						
Taxes	-	-	-	-	401,863	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	83,000	-	33,734	-
Charges for services	-	-	-	-	2,440	56,173
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	8,076	296,048	-
Total receipts	-	-	83,000	8,076	734,085	56,173
Disbursements:						
Personal services	-	2,615	-	-	519,942	189,479
Supplies	-	-	-	-	27,032	-
Other services and charges	-	-	-	-	177,834	1,745
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,478	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,496	-	-	-	-	-
Total disbursements	1,496	2,615	-	-	728,286	191,224
Excess (deficiency) of receipts over (under) disbursements	(1,496)	(2,615)	83,000	8,076	5,799	(135,051)
Cash and investments - ending	\$ (1,496)	\$ (2,615)	\$ 83,000	\$ 8,076	\$ 387,557	\$ 46,983

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Park Grant	Police Donation	Parks And Recreation #3	Arborist License	Park Non-Reverting	Park Dept-Bert Whitely
Cash and investments - beginning	\$ 10,422	\$ 3,598	\$ 191,446	\$ 17,950	\$ 4,045	\$ 23,085
Receipts:						
Taxes	-	-	6,548	-	-	-
Licenses and permits	-	-	-	2,821	-	-
Intergovernmental receipts	-	-	10,000	-	-	-
Charges for services	-	-	842,872	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	89,000	502	46,695	-	2,943	-
Total receipts	89,000	502	906,115	2,821	2,943	-
Disbursements:						
Personal services	-	-	493,023	-	-	-
Supplies	-	-	141,270	-	2,230	-
Other services and charges	-	4,010	255,609	2,256	3,075	3,500
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	56,281	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	58,026	-	4,843	-	-	-
Total disbursements	58,026	4,010	951,026	2,256	5,305	3,500
Excess (deficiency) of receipts over (under) disbursements	30,974	(3,508)	(44,911)	565	(2,362)	(3,500)
Cash and investments - ending	\$ 41,396	\$ 90	\$ 146,535	\$ 18,515	\$ 1,683	\$ 19,585

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Beech Grove Cum Bldg Maint	MPD Lebg Safety Vest Grant	MPD K-9 Special Olympics	MPD Arson Investigations	MPD Police Training	Law Enforcement Continuing Ed
Cash and investments - beginning	\$ 327,896	\$ 4,903	\$ -	\$ 1,409	\$ 4,181	\$ 73,090
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	37,480
Intergovernmental receipts	-	24,074	-	-	-	-
Charges for services	-	-	-	-	2,219	8,178
Fines and forfeits	-	-	-	-	-	5,431
Utility fees	-	-	-	-	-	-
Other receipts	69,412	-	200	-	-	29,227
Total receipts	69,412	24,074	200	-	2,219	80,316
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	166,888	19,297	-	-	-	90,389
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	27,632	-	-	-	-	-
Total disbursements	194,520	19,297	-	-	-	90,389
Excess (deficiency) of receipts over (under) disbursements	(125,108)	4,777	200	-	2,219	(10,073)
Cash and investments - ending	\$ 202,788	\$ 9,680	\$ 200	\$ 1,409	\$ 6,400	\$ 63,017

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Fire Department Donations	Mun-Del-Haz-Mat-Team	Animal Shelter Donation	Alarm Ordinance	Redevelopment Tech Park
Cash and investments - beginning	\$ 4,390	\$ 8	\$ 38,549	\$ 461	\$ 101
Receipts:					
Taxes	-	-	-	-	52,787
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	250,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,041	-	87,213	-	1,130
Total receipts	1,041	-	87,213	-	303,917
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	109,365	-	302,787
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	109,365	-	302,787
Excess (deficiency) of receipts over (under) disbursements	1,041	-	(22,152)	-	1,130
Cash and investments - ending	\$ 5,431	\$ 8	\$ 16,397	\$ 461	\$ 1,231

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Industrial Develop Revolving Loan	Cd Unsafe Building Fund	Park White River Beautification	Park Beautification Program	Drug Task Force Federal Forfeiture	E.D.I.T.
Cash and investments - beginning	\$ 649,575	\$ 161,791	\$ 224	\$ 225	\$ 37,573	\$ 452,811
Receipts:						
Taxes	-	-	-	-	-	4,542,802
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	52,036	-	-	1,856	-
Utility fees	-	-	-	-	-	-
Other receipts	393,294	-	-	-	2,535	282,737
Total receipts	393,294	52,036	-	-	4,391	4,825,539
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	226,492	-	-	-	37,392	4,446,287
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	92,975	-	-	-	-
Total disbursements	226,492	92,975	-	-	37,392	4,446,287
Excess (deficiency) of receipts over (under) disbursements	166,802	(40,939)	-	-	(33,001)	379,252
Cash and investments - ending	\$ 816,377	\$ 120,852	\$ 224	\$ 225	\$ 4,572	\$ 832,063

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Urban Development	Health Ins.	Beech Grove Thompson Trust	Beech Grove Cemetery Trust	Beech Grove Grace Maring	Beech Grove Hardin Rhoads
Cash and investments - beginning	\$ 672	\$ 5,319,307	\$ 10,570	\$ 27,758	\$ 43,763	\$ 19,973
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	9,886,530	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,316,121	493	1,295	1,836	838
Total receipts	-	11,202,651	493	1,295	1,836	838
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	11,651,663	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	11,651,663	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(449,012)	493	1,295	1,836	838
Cash and investments - ending	\$ 672	\$ 4,870,295	\$ 11,063	\$ 29,053	\$ 45,599	\$ 20,811

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Payroll	Beech Grove Pre-Need	User Fee Law Enforcement Education	Court Cost Due County	City Court	Sanitation
Cash and investments - beginning	\$ 138,353	\$ 178,285	\$ 34,582	\$ -	\$ 116,370	\$ 2,275,491
Receipts:						
Taxes	-	-	-	-	-	8,100,947
Licenses and permits	-	-	20,582	-	-	-
Intergovernmental receipts	-	-	-	-	-	201,736
Charges for services	-	14,459	-	-	-	-
Fines and forfeits	-	-	-	216,074	-	-
Utility fees	-	-	-	-	-	30,298
Other receipts	41,018,783	6,643	-	-	1,256,875	468,064
Total receipts	41,018,783	21,102	20,582	216,074	1,256,875	8,801,045
Disbursements:						
Personal services	41,007,001	-	-	-	-	3,611,235
Supplies	-	-	-	-	-	-
Other services and charges	-	-	20,590	-	-	241,530
Debt service - principal and interest	-	-	-	-	-	380,328
Capital outlay	-	-	-	-	-	430,706
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	13,300	-	216,074	1,235,312	3,643,338
Total disbursements	41,007,001	13,300	20,590	216,074	1,235,312	8,307,137
Excess (deficiency) of receipts over (under) disbursements	11,782	7,802	(8)	-	21,563	493,908
Cash and investments - ending	\$ 150,135	\$ 186,087	\$ 34,574	\$ -	\$ 137,933	\$ 2,769,399

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Cumulative building and sinking	Sewage Works Sinking	Sewage Debt Service Reserve	Storm Water Bond Payment	Storm Water Fee/Del Co	Recycling
Cash and investments - beginning	\$ 1,349,008	\$ 89,839	\$ 8,522,636	\$ 46	\$ 14,718,121	\$ 307,391
Receipts:						
Taxes	526,265	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	12,463	-	-	-	-	130,337
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	6,366,900	-
Other receipts	70,931	7,532,475	-	2,494,488	298,796	-
Total receipts	609,659	7,532,475	-	2,494,488	6,665,696	130,337
Disbursements:						
Personal services	-	-	-	-	287,253	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	7,408,994	-	2,494,445	-	-
Capital outlay	-	-	-	-	9,773,238	-
Utility operating expenses	-	-	-	-	1,057,150	213,972
Other disbursements	25,094	-	-	-	2,494,488	-
Total disbursements	25,094	7,408,994	-	2,494,445	13,612,129	213,972
Excess (deficiency) of receipts over (under) disbursements	584,565	123,481	-	43	(6,946,433)	(83,635)
Cash and investments - ending	\$ 1,933,573	\$ 213,320	\$ 8,522,636	\$ 89	\$ 7,771,688	\$ 223,756

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	RAINY FUND-MSD	MSD IMPROVEMENT RESERVE FUND	MSD GREENLINE / CNG FUEL STATION	MSD 2021 REVENUE BONDS	ARP Grant	MSD Canoe & Kayak Launch Grant
Cash and investments - beginning	\$ 4,465,957	\$ 934,667	\$ 566,404	\$ 4,577,798	\$ 5,421,158	\$ 90,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,124,200	94,640	362,746	97,392	28,683	309
Total receipts	1,124,200	94,640	362,746	97,392	28,683	309
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	3,772,265	2,773,113	-
Utility operating expenses	-	-	-	844,445	-	5,910
Other disbursements	1,000,000	-	237,174	-	-	-
Total disbursements	1,000,000	-	237,174	4,616,710	2,773,113	5,910
Excess (deficiency) of receipts over (under) disbursements	124,200	94,640	125,572	(4,519,318)	(2,744,430)	(5,601)
Cash and investments - ending	\$ 4,590,157	\$ 1,029,307	\$ 691,976	\$ 58,480	\$ 2,676,728	\$ 84,399

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	MSD ESCROW ACCT/FLATLAND RESOURCES	MSD BOT BOND	Sewage General	Regions RDA 2014 Reserve
Cash and investments - beginning	\$ -	\$ -	\$ 9,763,790	\$ 3
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	21,076,802	-
Other receipts	82,708	810,614	2,654,771	-
Total receipts	82,708	810,614	23,731,573	-
Disbursements:				
Personal services	-	-	8,359,133	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	3,526,311	-
Utility operating expenses	-	-	-	-
Other disbursements	32	307,092	14,880,806	-
Total disbursements	32	307,092	26,766,250	-
Excess (deficiency) of receipts over (under) disbursements	82,676	503,522	(3,034,677)	-
Cash and investments - ending	\$ 82,676	\$ 503,522	\$ 6,729,113	\$ 3

CITY OF MUNCIE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Regions Taxable EDRB Series 2011	Regions RDA 2014 Revenue	Regions RDA 2014 Lease	Totals
Cash and investments - beginning	\$ -	\$ 598,963	\$ 57	\$ 85,972,655
Receipts:				
Taxes	-	-	-	51,831,127
Licenses and permits	-	-	-	313,105
Intergovernmental receipts	-	-	-	13,473,745
Charges for services	-	-	-	16,070,545
Fines and forfeits	-	-	-	542,661
Utility fees	-	-	-	27,474,000
Other receipts	5,816	1,189,685	1,784,115	69,976,720
Total receipts	5,816	1,189,685	1,784,115	179,681,903
Disbursements:				
Personal services	-	-	-	90,217,754
Supplies	-	-	-	2,265,421
Other services and charges	-	-	-	32,551,683
Debt service - principal and interest	-	-	-	10,736,648
Capital outlay	-	-	-	23,823,950
Utility operating expenses	-	-	-	2,121,477
Other disbursements	5,816	1,788,614	1,780,751	37,673,376
Total disbursements	5,816	1,788,614	1,780,751	199,390,309
Excess (deficiency) of receipts over (under) disbursements	-	(598,929)	3,364	(19,708,406)
Cash and investments - ending	\$ -	\$ 34	\$ 3,421	\$ 66,264,249

CITY OF MUNCIE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 804,826	\$ 630,122
Wastewater	<u>1,944,324</u>	<u>2,322,304</u>
Totals	<u>\$ 2,749,150</u>	<u>\$ 2,952,426</u>

CITY OF MUNCIE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Weber Office Equipment	Lease of Copiers	\$ 14,601	12/30/16	12/30/24
TCF National Bank Minnetonka, MN	2019 Ford E450 Ambulance	32,071	03/20/20	03/20/24
First Merchants Bank	2020 Prairie Creek Building	20,374	01/01/21	07/01/30
Star Financial Equipment/Finance	2022 Jeep Grand Cherokee Laredo	6,680	07/15/22	06/15/28
Star Financial Equipment/Finance	2022 Street 1 (Two Kenworth T370 Trucks)	41,026	06/01/22	03/01/29
Star Financial Equipment/Finance	2022 Police (2022 Ford Maverick Truck, 2022 Ford Explorer Police Interceptor)	25,016	10/01/22	09/01/27
Star Financial Equipment/Finance	2022 Street Refin. (Three 2021 Freightliner Trucks)	51,487	06/01/22	03/01/28
Star Financial Equipment/Finance	2019 KME Fire Truck	113,933	01/15/21	07/15/27
Star Financial Equipment/Finance	2022 Street 2 (2021 Silverado, 2021 Bomag600, 2023 Western Star 4700 Truck)	120,542	07/01/22	01/01/30
Star Financial Equipment/Finance	2021 Vac Trucks	136,422	01/15/22	07/15/28
Star Financial Equipment/Finance	2021 Garbage Trucks	88,128	01/15/22	07/15/28
Total of annual lease payments		<u>\$ 650,280</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	Downtown Facade 2013	\$ 22,926	\$ 22,926
Revenue bonds	Economic Development Bonds Series 2014 A (Horizon Center Garage Project)	12,350,000	615,000
Revenue bonds	Economic Development Income Tax Revenue Bonds 2013	785,000	390,000
Revenue bonds	Economic Development Revenue Bonds Series 2019A (MAP/ Hillcroft Projects)	3,255,000	240,000
Revenue bonds	Economic Development Revenue Bonds Series 2019B (Canal District/ Accutech Projects)	7,065,000	345,000
Revenue bonds	INDIANA PARK DISTRICT BONDS FOR TUHEY POOL	925,000	130,000
Revenue bonds	INDIANA STAMPING PROJECT	283,291	24,398
Revenue bonds	Redevelopment District Tax Increment Revenue Bond Series 2022	3,400,000	160,000
Revenue bonds	Tax Increment Revenue Bonds of 2014	3,965,000	555,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2019C (Madjax/Cardinal Projects)	8,580,000	305,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2014B (Horizon Center Garage Project)	1,765,000	80,000
Revenue bonds	Tax Increment Revenue Bonds Series 2016 (Kitselman Pure Energy Park)	2,820,000	155,000
Revenue bonds	Economic Development Tax Increment Revenue Bonds Series 2019 (Muncie Property Holdings)	1,905,000	50,000
Notes and Loans Payable	Police Vehicles	108,709	108,709
Notes and Loans Payable	Taxable Economic Development Grant Anticipation Note Series 2014 (Arc Hotel Project)(2021 Reissued)	19,167,022	447,276
Total governmental activities		<u>66,396,948</u>	<u>3,628,309</u>
Wastewater:			
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2017	5,180,000	1,440,000
Revenue bonds	SANITARY DISTRICT REVENUE & REFUNDING REVENUE BONDS SERIES 2021A	40,665,000	2,845,000
Revenue bonds	SANITARY DISTRICT REVENUE & REFUNDING REVENUE BONDS SERIES 2021B	40,595,000	120,000
Revenue bonds	SANITARY DISTRICT REVENUE BOND SERIES 2016A	56,145,000	1,295,000
Revenue bonds	SOLAR BOT PROJECT	4,429,553	186,553
Revenue bonds	STAR FINANCIAL BANK 1	328,003	78,194
Revenue bonds	STAR FINANCIAL BANK 2	624,905	117,030
Total Wastewater		<u>147,967,461</u>	<u>6,081,777</u>
Totals		<u>\$ 214,364,409</u>	<u>\$ 9,710,086</u>

CITY OF MUNCIE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 9,199,378
Infrastructure	307,366,000
Buildings	55,831,019
Improvements other than buildings	1,633,242
Machinery, equipment, and vehicles	<u>6,608,376</u>
Total governmental activities	<u>380,638,015</u>
Wastewater:	
Infrastructure	15,244,647
Machinery, equipment, and vehicles	<u>26,355,732</u>
Total Wastewater	<u>41,600,379</u>
Total capital assets	<u>\$ 422,238,394</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.