

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MARION

GRANT COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

09/23/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Julie Flores Dana Gault	01-01-23 to 12-31-23 01-01-24 to 12-31-24
Mayor	Jess Alumbaugh Ronald Morrell, Jr.	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Board of Public Works and Safety	Linda Wilk Alex Huskey	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Common Council	Robin Fouce Nick McKinley	01-01-23 to 12-31-23 01-01-24 to 12-31-24
Utility Office Director	John C. Binkerd	01-01-23 to 12-31-24
President of the Utility Service Board	Robert Logan	01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MARION, GRANT COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Marion (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 12, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

September 12, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
ARP CORONAVIRUS LOCAL FISCAL RECOVERY GRANT	\$ 6,344,189	\$ 127,226	\$ 519,969	\$ 5,951,446
REIMBURSEABLE FIRE GRANT	150	-	-	150
GENERAL	5,608,496	22,745,103	20,670,590	7,683,009
MOTOR VEHICLE HIGHWAY	666,196	1,845,000	1,706,066	805,130
LOCAL ROAD AND STREET	80,132	429,357	464,579	44,910
MVH RESTRICTED	268,285	621,868	609,028	281,125
AVIATION	21,070	506,341	340,374	187,037
PARK NONREVERTING OPERATING	192,457	556,859	512,740	236,576
EMPLOYEES FLEX SPEND	76,993	111,844	109,055	79,782
ECONOMIC DEVELOPMENT (OPERATING)	9,486	50	-	9,536
PARKING (NOT CONSTRUCTION)	11,304	13,648	-	24,952
INDOT IN DEPT OF TRANS	109,557	15,881	89,180	36,258
ABANDONED VEHICLE	54,606	58,402	62,645	50,363
OWNER OCCUPIED REHABILITATION	-	102,070	102,070	-
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	108,007	23,356	44,995	86,368
UNSAFE BUILDING	54,580	120,405	20,895	154,090
PARK AND RECREATION - OPERATING	342,517	692,243	736,390	298,370
MUNICIPAL WHEEL TAX	-	562,855	463,961	98,894
USER FEE	61,470	1,960	-	63,430
RAINY DAY	7,493	-	6,549	944
COUNTY ECONOMIC DEVELOPMENT INCOME TAX	367,783	1,576,048	613,989	1,329,842
OPIOID SETTLEMENT RESTRICTED	298,283	82,666	-	380,949
OPIOID SETTLEMENT UNRESTRICTED	127,835	22,874	-	150,709
CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX	645	51,388	57,999	(5,966)
CUMULATIVE CAPITAL DEVELOPMENT	186,029	216,757	343,988	58,798
TIF ALLOCATION	4,050,421	7,948,958	6,451,222	5,548,157
LOCAL ROAD & BRIDGE MATCHING	793	1,000,000	1,000,793	-
JIM GARTLAND POND PROJECT	74,425	12,750	57,800	29,375
FIRE DEPT CANINE	312	-	-	312
CHILD SUPPORT	-	3,929	3,929	-
POLICE PENSION	-	810,035	788,400	21,635
FIRE PENSION	-	1,237,915	1,166,933	70,982
DEFERRAL PROGRAM	4,664	13,622	11,692	6,594
LOIT SPECIAL DISTRIBUTION	1,169	-	-	1,169
CITY CLERK CHECKING ACCT	116,476	264,107	251,170	129,413
CITY PROBATION CHECKING ACCT	-	19,202	19,202	-
DONATION	1,478	-	-	1,478
ANIMAL SHELTER	26,591	148,205	204,610	(29,814)
REDUCE DRUNK DRIVING	2,751	5,989	13,535	(4,795)
FIRE DEPARTMENT DONATIONS	67,174	5,805	12,555	60,424
DOG PARK	-	8,586	7,136	1,450
MAKE MY MOVE GRANT	-	-	14,000	(14,000)
NEXT LEVEL TRAILS GRANT	-	61,000	28,907	32,093
TRANSPORTATION	-	1,621,719	1,909,540	(287,821)
POLICE DEPARTMENT DONATIONS	49,170	10,722	58,830	1,062
ENVIRONMENTAL PUBLIC NUISANCE	31,829	20,007	35,070	16,766
SIGNAL PREEMPTION GRANT - ENGINEERING	31,794	-	31,794	-
VICTIM'S ADVOCACY GRANT	2,965	35,357	43,489	(5,167)
EMERGENCY GAS AWARD	2,755	-	-	2,755
COMMUNITY FOUNDATION PICKLEBALL GRANT	235	-	-	235
GROUP GASOLINE	7,371	340,518	335,814	12,075
PUBLIC WORKS SCRAPPING	3,142	-	-	3,142
LANDLORD REGISTRATION FEE	16,318	-	605	15,713
SUPPLEMENTAL ADULT PROBATION SERVICES	617	-	-	617
NEIGHBORHOOD ASSOC CONT	578	-	-	578
MPD SEIZURE MONEY	57,845	1,182	-	59,027
PR - ALLSTATE CANCER PT	-	147	147	-
INDUSTRIAL REDEVELOPMENT	236,734	10,310	29,823	217,221
LOAN AND INTEREST PAYMENT	26,953	244,093	227,748	43,298
PARK BOND (SINKING)	51,659	371,578	393,966	29,271
PARK DISTRICT REFUNDING BOND SERIES 2014	771	-	-	771
COIT REFUNDING BOND 2014	12,203	-	-	12,203
DEBT SERVICE BOND SERIES B	1	-	1	-
PUBLIC IMPROVEMENT	316,556	-	74,387	242,169
AIRPORT	225,810	190,414	129,512	286,712
JUSTICE ASSISTANCE GRANT	331	-	-	331
SPECIAL PROJECTS	4,165	-	-	4,165
AVIATION CARES ACT	13,000	-	-	13,000
SELF INSURANCE	903,617	5,024,480	5,314,178	613,919
LEVY EXCESS	3,264	-	3,264	-
COURT COST DUE COUNTY	16,594	10,998	10,998	16,594
PAYROLL	-	5,256	5,256	-
PAYROLL FEDERAL W/H	-	1,060,633	1,060,633	-
PAYROLL FICA W/H	-	451,314	451,314	-
PAYROLL MEDICARE W/H	-	308,853	308,853	-
PAYROLL STATE W/H	-	407,413	407,413	-
PAYROLL COUNTY ADJ. GROSS	-	259,905	259,905	-

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
PUBLIC EMPLOYEES' RETIREMENT FUND - EMPLOYEE DEDUC	-	99,228	99,228	-
PR - VOLUNTARY PERF	-	16,185	16,185	-
PR - DIRECT DEPOSIT	-	10,074,605	10,074,605	-
PR - AFLAC ACCIDENT PT	-	4,183	4,183	-
PR - AFLAC CANCER PT	-	2,610	2,610	-
PR - AFLAC DENTAL EMPLOYE	-	94,996	94,996	-
PR - AFLAC DISABILITY	-	4,167	4,167	-
PR - AFLAC LIFE INS	-	737	737	-
PR - FLEX REIMBURSEMENT	-	110,839	110,839	-
PR - CINCINNATI LIFE INS	-	2,040	2,040	-
PR - TRANSAMERICA	-	418	418	-
PR - FIRE UNION DUES	-	28,615	28,615	-
PR - POLICE UNION DUES	-	23,908	23,908	-
PR - TRANSPORTATION UNION	-	5,621	5,621	-
PR - STREET UNION DUES	-	2,081	2,081	-
PR - YMCA DUES	-	8,176	8,176	-
PR - CHAPLAINCY PROGRAM	-	4,390	4,390	-
PR - FIREFIGHTERS PAC	-	3,827	3,827	-
PR - UNITED WAY	-	838	838	-
PR - RETIREE HEALTH PREMIUM	-	7,704	7,704	-
PR - CHILD SUPPORT FEE	-	198	198	-
PR - MISC FEES	-	79	79	-
PR - CHILD SUPPORT	-	30,345	30,345	-
PR - AMERICAN UNITED LIFE INSURANCE	-	28,928	28,928	-
PR - GARNISHMENT	-	12,028	12,028	-
CANCER SERVICES OF GRANT COUNTY	-	1,586	1,586	-
PR - DELINQUENT CO TAXES	-	600	600	-
PR - STANDING CHAPTER 13 TRUSTEE	-	9,023	9,023	-
STATE AN CHILD SUP FEE	-	440	440	-
COM-VEHICLES	-	29,260	29,260	-
GRANGE LIFE INSURANCE	-	4,175	4,175	-
John Hancock Retirement Plan Services	-	54,899	54,899	-
MONUMENTAL LIFE	-	254	254	-
LIBERTY NATIONAL	-	30,759	30,759	-
CAIC ACCIDENT	-	7,982	7,982	-
CAIC CRITICAL ILLNESS	-	6,661	6,661	-
ALLSTATE: CRITICAL ILLNES	-	128	128	-
CITY OF MARION HEALTH INS	-	433,024	433,024	-
Aflac Disability Rider	-	245	245	-
EMPLOYEE AIRCARD	-	360	360	-
PETTY CASH	200	-	-	200
CASH CHANGE	200	-	-	200
STORM WATER UTILITY OPERATING	203,000	1,920,916	1,920,916	203,000
STORM WATER DEPRECIATION	403,111	97,040	183,180	316,971
STORM WATER OPERATING PETTY CASH	200	-	-	200
STORM WATER DEPR EQUIP RESERVE	1,040,068	138,688	147	1,178,609
STORM WATER EQUIPMENT AND REPLACEMENT	295,737	318,844	561,973	52,608
SEWAGE UTILITY OPERATING	656,000	8,175,147	8,175,147	656,000
SEWAGE METER DEPOSIT	200,757	29,161	39,525	190,393
SEWAGE UTILITY DEPRECIATION	1,246,322	509,839	807,914	948,247
WW BOND & INTEREST	422,499	1,264,188	1,256,687	430,000
WW OPERATING PETTY CASH	930	-	-	930
WW 2015 BOND RESERVE	608,513	-	-	608,513
WASTEWATER LONG TERM CONTROL PLAN	3,585,766	841,062	1,042,654	3,384,174
WASTEWATER EQUIPMENT AND REPLACEMENT	527,536	383,247	445,099	465,684
SEWAGE WORKS CONSTRUCTION	382,660	750	364,855	18,555
SEWAGE UTILITY BOND RESERVE (2021)	708,900	-	-	708,900
WATER UTILITY OPERATING	626,000	5,996,985	6,375,871	247,114
WATER UTILITY METER DEPOSIT	211,867	35,509	46,052	201,324
WATER UTILITY DEPRECIATION	5,774	948,643	954,417	-
WATER OPERATING PETTY CASH	900	-	-	900
WATER QUAIL HOLLOW	21,700	-	-	21,700
WATER EQUIPMENT AND REPLACEMENT	586,508	19,704	598,550	7,662
WATER UTILITY BOND RESERVE (2024)	-	76,782	-	76,782
WATER H2O COMMUNITY	4,273	4,959	9,232	-
TRASH AND GARBAGE PICKUP	202,284	2,195,398	2,243,832	153,850
SOLID WASTE CUSTOMER DEPOSIT	94,658	18,266	22,269	90,655
SOLID WASTE CAPITAL LEASE	202,898	234,204	237,102	200,000
SOLID WASTE DEPRECIATION	-	13,127	5,197	7,930
SOLID WASTE PETTY CASH	100	-	-	100
Totals	\$ 33,599,455	\$ 86,767,804	\$ 85,036,247	\$ 35,331,012

The notes to the financial statement are an integral part of this statement.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of four of the funds being set up for reimbursable grants. The reimbursements for disbursements made by the City were not received by December 31, 2023. Two funds had disbursements that were in excess of beginning balance and receipts.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: postemployment health benefits as authorized by Indiana Code 5-10-8 to all employees who retire from the City on or after 20 years of service or incur a job-related disability. The City pays a fixed monthly amount per eligible retiree, spouse, and family. Disbursements for these postemployment benefits were recognized on a pay-as-you-go basis. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

OTHER INFORMATION

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	ARP CORONAVIRUS LOCAL FISCAL RECOVERY GRANT	REIMBURSEABLE FIRE GRANT	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED
Cash and investments - beginning	\$ 6,344,189	\$ 150	\$ 5,608,496	\$ 666,196	\$ 80,132	\$ 268,285
Receipts:						
Taxes	-	-	13,626,195	1,112,620	-	-
Licenses and permits	-	-	283,401	3,251	-	-
Intergovernmental receipts	-	-	8,320,869	721,022	429,357	621,868
Charges for services	-	-	53,661	-	-	-
Fines and forfeits	-	-	46,559	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	127,226	-	414,418	8,107	-	-
Total receipts	127,226	-	22,745,103	1,845,000	429,357	621,868
Disbursements:						
Personal services	-	-	15,039,195	1,259,235	-	-
Supplies	-	-	396,630	322,776	-	609,028
Other services and charges	519,969	-	4,788,510	124,055	464,579	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	349,166	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	97,089	-	-	-
Total disbursements	519,969	-	20,670,590	1,706,066	464,579	609,028
Excess (deficiency) of receipts over (under) disbursements	(392,743)	-	2,074,513	138,934	(35,222)	12,840
Cash and investments - ending	\$ 5,951,446	\$ 150	\$ 7,683,009	\$ 805,130	\$ 44,910	\$ 281,125

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	AVIATION	PARK NONREVERTING OPERATING	EMPLOYEES FLEX SPEND	ECONOMIC DEVELOPMENT (OPERATING)	PARKING (NOT CONSTRUCTION)	INDOT IN DEPT OF TRANS
Cash and investments - beginning	\$ 21,070	\$ 192,457	\$ 76,993	\$ 9,486	\$ 11,304	\$ 109,557
Receipts:						
Taxes	476,560	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	29,781	-	-	-	-	15,881
Charges for services	-	553,467	-	-	13,648	-
Fines and forfeits	-	-	-	50	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	3,392	111,844	-	-	-
Total receipts	<u>506,341</u>	<u>556,859</u>	<u>111,844</u>	<u>50</u>	<u>13,648</u>	<u>15,881</u>
Disbursements:						
Personal services	-	143,709	-	-	-	-
Supplies	3,278	275,827	-	-	-	-
Other services and charges	316,096	93,204	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	21,000	-	-	-	-	89,180
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	109,055	-	-	-
Total disbursements	<u>340,374</u>	<u>512,740</u>	<u>109,055</u>	<u>-</u>	<u>-</u>	<u>89,180</u>
Excess (deficiency) of receipts over (under) disbursements	<u>165,967</u>	<u>44,119</u>	<u>2,789</u>	<u>50</u>	<u>13,648</u>	<u>(73,299)</u>
Cash and investments - ending	<u>\$ 187,037</u>	<u>\$ 236,576</u>	<u>\$ 79,782</u>	<u>\$ 9,536</u>	<u>\$ 24,952</u>	<u>\$ 36,258</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	ABANDONED VEHICLE	OWNER OCCUPIED REHABILITATION	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK AND RECREATION - OPERATING	MUNICIPAL WHEEL TAX
Cash and investments - beginning	\$ 54,606	\$ -	\$ 108,007	\$ 54,580	\$ 342,517	\$ -
Receipts:						
Taxes	-	-	-	-	635,418	-
Licenses and permits	-	-	18,005	-	-	-
Intergovernmental receipts	-	102,070	-	-	39,707	562,855
Charges for services	58,402	-	5,051	-	17,118	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	300	120,405	-	-
Total receipts	58,402	102,070	23,356	120,405	692,243	562,855
Disbursements:						
Personal services	-	-	-	-	340,013	-
Supplies	-	-	-	-	80,272	-
Other services and charges	62,645	102,070	-	20,895	316,105	463,961
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	44,995	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	62,645	102,070	44,995	20,895	736,390	463,961
Excess (deficiency) of receipts over (under) disbursements	(4,243)	-	(21,639)	99,510	(44,147)	98,894
Cash and investments - ending	\$ 50,363	\$ -	\$ 86,368	\$ 154,090	\$ 298,370	\$ 98,894

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	USER FEE	RAINY DAY	COUNTY ECONOMIC DEVELOPMENT INCOME TAX	OPIOID SETTLEMENT RESTRICTED	OPIOID SETTLEMENT UNRESTRICTED	CUMULATIVE CAPITAL IMPROVEMENT - CIGARETTE TAX
Cash and investments - beginning	\$ 61,470	\$ 7,493	\$ 367,783	\$ 298,283	\$ 127,835	\$ 645
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,576,048	-	-	51,388
Charges for services	1,960	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	82,666	22,874	-
Total receipts	<u>1,960</u>	<u>-</u>	<u>1,576,048</u>	<u>82,666</u>	<u>22,874</u>	<u>51,388</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	6,549	541,889	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	72,100	-	-	57,999
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>6,549</u>	<u>613,989</u>	<u>-</u>	<u>-</u>	<u>57,999</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,960</u>	<u>(6,549)</u>	<u>962,059</u>	<u>82,666</u>	<u>22,874</u>	<u>(6,611)</u>
Cash and investments - ending	<u>\$ 63,430</u>	<u>\$ 944</u>	<u>\$ 1,329,842</u>	<u>\$ 380,949</u>	<u>\$ 150,709</u>	<u>\$ (5,966)</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CUMULATIVE CAPITAL DEVELOPMENT	TIF ALLOCATION	LOCAL ROAD & BRIDGE MATCHING	JIM GARTLAND POND PROJECT	FIRE DEPT CANINE	CHILD SUPPORT	POLICE PENSION
Cash and investments - beginning	\$ 186,029	\$ 4,050,421	\$ 793	\$ 74,425	\$ 312	\$ -	\$ -
Receipts:							
Taxes	204,012	7,851,061	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	12,745	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	97,897	1,000,000	12,750	-	3,929	810,035
Total receipts	<u>216,757</u>	<u>7,948,958</u>	<u>1,000,000</u>	<u>12,750</u>	<u>-</u>	<u>3,929</u>	<u>810,035</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	57,800	-	-	-
Other services and charges	230,000	4,645,537	-	-	-	-	788,400
Debt service - principal and interest	-	1,805,685	-	-	-	-	-
Capital outlay	113,988	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	1,000,793	-	-	3,929	-
Total disbursements	<u>343,988</u>	<u>6,451,222</u>	<u>1,000,793</u>	<u>57,800</u>	<u>-</u>	<u>3,929</u>	<u>788,400</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(127,231)</u>	<u>1,497,736</u>	<u>(793)</u>	<u>(45,050)</u>	<u>-</u>	<u>-</u>	<u>21,635</u>
Cash and investments - ending	<u>\$ 58,798</u>	<u>\$ 5,548,157</u>	<u>\$ -</u>	<u>\$ 29,375</u>	<u>\$ 312</u>	<u>\$ -</u>	<u>\$ 21,635</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	<u>FIRE PENSION</u>	<u>DEFERRAL PROGRAM</u>	<u>LOIT SPECIAL DISTRIBUTION</u>	<u>CITY CLERK CHECKING ACCT</u>	<u>CITY PROBATION CHECKING ACCT</u>	<u>DONATION</u>	<u>ANIMAL SHELTER</u>
Cash and investments - beginning	\$ -	\$ 4,664	\$ 1,169	\$ 116,476	\$ -	\$ 1,478	\$ 26,591
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	13,622	-	264,107	19,202	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,237,915	-	-	-	-	-	148,205
Total receipts	<u>1,237,915</u>	<u>13,622</u>	<u>-</u>	<u>264,107</u>	<u>19,202</u>	<u>-</u>	<u>148,205</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	42,355
Other services and charges	1,166,933	-	-	-	-	-	162,255
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	11,692	-	251,170	19,202	-	-
Total disbursements	<u>1,166,933</u>	<u>11,692</u>	<u>-</u>	<u>251,170</u>	<u>19,202</u>	<u>-</u>	<u>204,610</u>
Excess (deficiency) of receipts over (under) disbursements	<u>70,982</u>	<u>1,930</u>	<u>-</u>	<u>12,937</u>	<u>-</u>	<u>-</u>	<u>(56,405)</u>
Cash and investments - ending	<u>\$ 70,982</u>	<u>\$ 6,594</u>	<u>\$ 1,169</u>	<u>\$ 129,413</u>	<u>\$ -</u>	<u>\$ 1,478</u>	<u>\$ (29,814)</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	REDUCE DRUNK DRIVING	FIRE DEPARTMENT DONATIONS	DOG PARK	MAKE MY MOVE GRANT	NEXT LEVEL TRAILS GRANT	TRANSPORTATION
Cash and investments - beginning	\$ 2,751	\$ 67,174	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	5,989	-	-	-	61,000	-
Charges for services	-	3,240	-	-	-	1,621,719
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	2,565	8,586	-	-	-
Total receipts	5,989	5,805	8,586	-	61,000	1,621,719
Disbursements:						
Personal services	13,535	-	-	-	-	1,164,242
Supplies	-	-	-	-	-	130,870
Other services and charges	-	859	7,136	14,000	28,907	158,028
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	11,696	-	-	-	456,400
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	13,535	12,555	7,136	14,000	28,907	1,909,540
Excess (deficiency) of receipts over (under) disbursements	(7,546)	(6,750)	1,450	(14,000)	32,093	(287,821)
Cash and investments - ending	\$ (4,795)	\$ 60,424	\$ 1,450	\$ (14,000)	\$ 32,093	\$ (287,821)

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	POLICE DEPARTMENT DONATIONS	ENVIRONMENTAL PUBLIC NUISANCE	SIGNAL PREEMPTION GRANT - ENGINEERING	VICTIM'S ADVOCACY GRANT	EMERGENCY GAS AWARD	COMMUNITY FOUNDATION PICKLEBALL GRANT
Cash and investments - beginning	\$ 49,170	\$ 31,829	\$ 31,794	\$ 2,965	\$ 2,755	\$ 235
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	35,357	-	-
Charges for services	-	20,007	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	10,722	-	-	-	-	-
Total receipts	10,722	20,007	-	35,357	-	-
Disbursements:						
Personal services	-	-	-	43,489	-	-
Supplies	1,636	-	-	-	-	-
Other services and charges	-	35,070	31,794	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	57,194	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	58,830	35,070	31,794	43,489	-	-
Excess (deficiency) of receipts over (under) disbursements	(48,108)	(15,063)	(31,794)	(8,132)	-	-
Cash and investments - ending	\$ 1,062	\$ 16,766	\$ -	\$ (5,167)	\$ 2,755	\$ 235

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GROUP GASOLINE	PUBLIC WORKS SCRAPPING	LANDLORD REGISTRATION FEE	SUPPLEMENTAL ADULT PROBATION SERVICES	NEIGHBORHOOD ASSOC CONT	MPD SEIZURE MONEY
Cash and investments - beginning	\$ 7,371	\$ 3,142	\$ 16,318	\$ 617	\$ 578	\$ 57,845
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,182
Utility fees	-	-	-	-	-	-
Other receipts	340,518	-	-	-	-	-
Total receipts	340,518	-	-	-	-	1,182
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	335,814	-	-	-	-	-
Other services and charges	-	-	605	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	335,814	-	605	-	-	-
Excess (deficiency) of receipts over (under) disbursements	4,704	-	(605)	-	-	1,182
Cash and investments - ending	\$ 12,075	\$ 3,142	\$ 15,713	\$ 617	\$ 578	\$ 59,027

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PR - ALLSTATE CANCER PT	INDUSTRIAL REDEVELOPMENT	LOAN AND INTEREST PAYMENT	PARK BOND (SINKING)	PARK DISTRICT REFUNDING BOND SERIES 2014	COIT REFUNDING BOND 2014	DEBT SERVICE BOND SERIES B
Cash and investments - beginning	\$ -	\$ 236,734	\$ 26,953	\$ 51,659	\$ 771	\$ 12,203	\$ 1
Receipts:							
Taxes	-	-	233,689	355,735	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	10,404	15,843	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	147	10,310	-	-	-	-	-
Total receipts	147	10,310	244,093	371,578	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	227,748	393,966	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	147	29,823	-	-	-	-	1
Total disbursements	147	29,823	227,748	393,966	-	-	1
Excess (deficiency) of receipts over (under) disbursements	-	(19,513)	16,345	(22,388)	-	-	(1)
Cash and investments - ending	\$ -	\$ 217,221	\$ 43,298	\$ 29,271	\$ 771	\$ 12,203	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	<u>PUBLIC</u> <u>IMPROVEMENT</u>	<u>AIRPORT</u>	<u>JUSTICE</u> <u>ASSISTANCE</u> <u>GRANT</u>	<u>SPECIAL</u> <u>PROJECTS</u>	<u>AVIATION</u> <u>CARES</u> <u>ACT</u>	<u>SELF</u> <u>INSURANCE</u>
Cash and investments - beginning	\$ 316,556	\$ 225,810	\$ 331	\$ 4,165	\$ 13,000	\$ 903,617
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	24,385	-	-	-	-
Charges for services	-	166,029	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,024,480
Total receipts	-	190,414	-	-	-	5,024,480
Disbursements:						
Personal services	-	-	-	-	-	4,248,665
Supplies	-	-	-	-	-	-
Other services and charges	74,387	55,000	-	-	-	1,065,513
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	74,512	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	74,387	129,512	-	-	-	5,314,178
Excess (deficiency) of receipts over (under) disbursements	(74,387)	60,902	-	-	-	(289,698)
Cash and investments - ending	\$ 242,169	\$ 286,712	\$ 331	\$ 4,165	\$ 13,000	\$ 613,919

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LEVY EXCESS	COURT COST DUE COUNTY	PAYROLL	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H	PAYROLL STATE W/H
Cash and investments - beginning	\$ 3,264	\$ 16,594	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	10,998	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	5,256	1,060,633	451,314	308,853	407,413
Total receipts	-	10,998	5,256	1,060,633	451,314	308,853	407,413
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	3,264	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	10,998	5,256	1,060,633	451,314	308,853	407,413
Total disbursements	3,264	10,998	5,256	1,060,633	451,314	308,853	407,413
Excess (deficiency) of receipts over (under) disbursements	(3,264)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 16,594	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL COUNTY ADJ. GROSS	PUBLIC EMPLOYEES' RETIREMENT FUND - EMPLOYEE DEDUC	PR - VOLUNTARY PERF	PR - DIRECT DEPOSIT	PR - AFLAC ACCIDENT PT	PR - AFLAC CANCER PT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	259,905	99,228	16,185	10,074,605	4,183	2,610
Total receipts	259,905	99,228	16,185	10,074,605	4,183	2,610
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	259,905	99,228	16,185	10,074,605	4,183	2,610
Total disbursements	259,905	99,228	16,185	10,074,605	4,183	2,610
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PR - AFLAC DENTAL EMPLOYEE	PR - AFLAC DISABILITY	PR - AFLAC LIFE INS	PR- FLEX REIMBURSEMENT	PR - CINCINNATI LIFE INS	PR - TRANSAMERICA
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	94,996	4,167	737	110,839	2,040	418
Total receipts	94,996	4,167	737	110,839	2,040	418
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	94,996	4,167	737	110,839	2,040	418
Total disbursements	94,996	4,167	737	110,839	2,040	418
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PR - FIRE UNION DUES	PR - POLICE UNION DUES	PR - TRANSPORTATION UNION	PR - STREET UNION DUES	PR - YMCA DUES	PR - CHAPLAINCY PROGRAM
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	28,615	23,908	5,621	2,081	8,176	4,390
Total receipts	28,615	23,908	5,621	2,081	8,176	4,390
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	28,615	23,908	5,621	2,081	8,176	4,390
Total disbursements	28,615	23,908	5,621	2,081	8,176	4,390
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PR - FIREFIGHTERS PAC	PR - UNITED WAY	PR - RETIREE HEALTH PREMIUM	PR - CHILD SUPPORT FEE	PR - MISC FEES	PR - CHILD SUPPORT	PR - AMERICAN UNITED LIFE INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,827	838	7,704	198	79	30,345	28,928
Total receipts	3,827	838	7,704	198	79	30,345	28,928
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,827	838	7,704	198	79	30,345	28,928
Total disbursements	3,827	838	7,704	198	79	30,345	28,928
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PR - GARNISHMENT	CANCER SERVICES OF GRANT COUNTY	PR - DELINQUENT CO TAXES	PR - STANDING CHAPTER 13 TRUSTEE	STATE AN CHILD SUP FEE	COM-VEHICLES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	12,028	1,586	600	9,023	440	29,260
Total receipts	12,028	1,586	600	9,023	440	29,260
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	12,028	1,586	600	9,023	440	29,260
Total disbursements	12,028	1,586	600	9,023	440	29,260
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GRANGE LIFE INSURANCE	John Hancock Retirement Plan Services	MONUMENTAL LIFE	LIBERTY NATIONAL	CAIC ACCIDENT	CAIC CRITICAL ILLNESS	ALLSTATE: CRITICAL ILLNES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,175	54,899	254	30,759	7,982	6,661	128
Total receipts	4,175	54,899	254	30,759	7,982	6,661	128
Disbursements:							
Personal services	-	-	-	-	-	-	128
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,175	54,899	254	30,759	7,982	6,661	-
Total disbursements	4,175	54,899	254	30,759	7,982	6,661	128
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CITY OF MARION HEALTH INS	Aflac Disability Rider	EMPLOYEE AIRCARD	PETTY CASH	CASH CHANGE	STORM WATER UTILITY OPERATING	STORM WATER DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ 203,000	\$ 403,111
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,920,828	-
Other receipts	433,024	245	360	-	-	88	97,040
Total receipts	433,024	245	360	-	-	1,920,916	97,040
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	433,024	245	360	-	-	1,920,916	183,180
Total disbursements	433,024	245	360	-	-	1,920,916	183,180
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	(86,140)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 200	\$ 200	\$ 203,000	\$ 316,971

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	STORM WATER OPERATING PETTY CASH	STORM WATER DEPR EQUIP RESERVE	STORM WATER EQUIPMENT AND REPLACEMENT	SEWAGE UTILITY OPERATING	SEWAGE METER DEPOSIT	SEWAGE UTILITY DEPRECIATION
Cash and investments - beginning	\$ 200	\$ 1,040,068	\$ 295,737	\$ 656,000	\$ 200,757	\$ 1,246,322
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	412,043	-	-
Other receipts	-	138,688	318,844	7,763,104	29,161	509,839
Total receipts	-	138,688	318,844	8,175,147	29,161	509,839
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	41,284	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	147	561,973	8,133,863	39,525	807,914
Total disbursements	-	147	561,973	8,175,147	39,525	807,914
Excess (deficiency) of receipts over (under) disbursements	-	138,541	(243,129)	-	(10,364)	(298,075)
Cash and investments - ending	\$ 200	\$ 1,178,609	\$ 52,608	\$ 656,000	\$ 190,393	\$ 948,247

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WW BOND & INTEREST	WW OPERATING PETTY CASH	WW 2015 BOND RESERVE	WASTEWATER LONG TERM CONTROL PLAN	WASTEWATER EQUIPMENT AND REPLACEMENT	SEWAGE WORKS CONSTRUCTION
Cash and investments - beginning	\$ 422,499	\$ 930	\$ 608,513	\$ 3,585,766	\$ 527,536	\$ 382,660
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	841,062	-	-
Other receipts	1,264,188	-	-	-	383,247	750
Total receipts	1,264,188	-	-	841,062	383,247	750
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	16,684	-
Other disbursements	1,256,687	-	-	1,042,654	428,415	364,855
Total disbursements	1,256,687	-	-	1,042,654	445,099	364,855
Excess (deficiency) of receipts over (under) disbursements	7,501	-	-	(201,592)	(61,852)	(364,105)
Cash and investments - ending	\$ 430,000	\$ 930	\$ 608,513	\$ 3,384,174	\$ 465,684	\$ 18,555

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SEWAGE UTILITY BOND RESERVE (2021)	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION	WATER OPERATING PETTY CASH	WATER QUAIL HOLLOW
Cash and investments - beginning	\$ 708,900	\$ 626,000	\$ 211,867	\$ 5,774	\$ 900	\$ 21,700
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	5,996,985	-	-	-	-
Other receipts	-	-	35,509	948,643	-	-
Total receipts	-	5,996,985	35,509	948,643	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	6,375,871	46,052	954,417	-	-
Total disbursements	-	6,375,871	46,052	954,417	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(378,886)	(10,543)	(5,774)	-	-
Cash and investments - ending	\$ 708,900	\$ 247,114	\$ 201,324	\$ -	\$ 900	\$ 21,700

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WATER EQUIPMENT AND REPLACEMENT	WATER UTILITY BOND RESERVE (2024)	WATER H2O COMMUNITY	TRASH AND GARBAGE PICKUP	SOLID WASTE CUSTOMER DEPOSIT
Cash and investments - beginning	\$ 586,508	\$ -	\$ 4,273	\$ 202,284	\$ 94,658
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	2,074,860	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	19,704	76,782	4,959	120,538	18,266
Total receipts	19,704	76,782	4,959	2,195,398	18,266
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,434,956	-
Utility operating expenses	-	-	-	-	-
Other disbursements	598,550	-	9,232	808,876	22,269
Total disbursements	598,550	-	9,232	2,243,832	22,269
Excess (deficiency) of receipts over (under) disbursements	(578,846)	76,782	(4,273)	(48,434)	(4,003)
Cash and investments - ending	\$ 7,662	\$ 76,782	\$ -	\$ 153,850	\$ 90,655

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SOLID WASTE CAPITAL LEASE	SOLID WASTE DEPRECIATION	SOLID WASTE PETTY CASH	Totals
Cash and investments - beginning	\$ 202,898	\$ -	\$ 100	\$ 33,599,455
Receipts:				
Taxes	-	-	-	24,495,290
Licenses and permits	-	-	-	304,657
Intergovernmental receipts	-	-	-	12,636,569
Charges for services	234,204	10,437	-	4,833,803
Fines and forfeits	-	-	-	355,720
Utility fees	-	-	-	9,170,918
Other receipts	-	2,690	-	34,970,847
Total receipts	<u>234,204</u>	<u>13,127</u>	<u>-</u>	<u>86,767,804</u>
Disbursements:				
Personal services	-	-	-	22,252,211
Supplies	-	-	-	2,256,286
Other services and charges	-	-	-	16,288,215
Debt service - principal and interest	-	-	-	2,427,399
Capital outlay	-	-	-	2,824,470
Utility operating expenses	-	-	-	16,684
Other disbursements	237,102	5,197	-	38,970,982
Total disbursements	<u>237,102</u>	<u>5,197</u>	<u>-</u>	<u>85,036,247</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(2,898)</u>	<u>7,930</u>	<u>-</u>	<u>1,731,557</u>
Cash and investments - ending	<u>\$ 200,000</u>	<u>\$ 7,930</u>	<u>\$ 100</u>	<u>\$ 35,331,012</u>

CITY OF MARION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,348,028	\$ -
Storm Water	-	483,534
Wastewater	-	899,051
Water	-	979,031
Trash	-	182,254
Totals	<u>\$ 1,348,028</u>	<u>\$ 2,543,870</u>

CITY OF MARION
SCHEDULE OF LEASES AND DEBT
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Capital One	Heating and Cooling System	\$ 126,384	03/02/12	03/02/26
Mike Anderson Dodge Inc	Ram 2500 Crew Cab Truck	16,335	11/07/22	11/07/24
US Bancorp Government Leasing	2019 Rosenbauer Fire Truck	113,988	01/15/22	01/15/26
US Bank Equipment	Buck Truck	<u>39,810</u>	08/10/23	08/01/27
Total governmental activities		<u>296,517</u>		
Trash:				
Star Financial Bank	Solid Waste Equipment-2016	238,860	03/01/17	03/01/26
Star Financial Bank	Solid Waste Equipment-2017	<u>73,889</u>	03/01/18	03/01/27
Total Trash		<u>312,749</u>		
Total of annual lease payments		<u>\$ 609,266</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2016 Series B Bonds	\$ 465,000	\$ 40,000
General obligation bonds	2016 Taxable Bonds Series A	1,300,000	110,000
General obligation bonds	Park District Refunding Bonds of 2014	750,000	370,000
General obligation bonds	Redevelopment District County Option Income Tax Revenue Refunding Bonds of 2014	2,370,000	315,000
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds 2013	2,225,000	275,000
Revenue bonds	Taxable Economic Development Revenue Bond Series 2013 - Bone Vineyard	2,139,525	251,708
Revenue bonds	Taxable Economic Development Revenue Bonds fo 2019	2,885,000	320,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series A-1	9,265,000	415,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2008	5,780,000	435,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2011A	1,590,000	120,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2012	40,000,000	-
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2013 - PVC	4,705,000	345,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2015	2,565,000	195,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series A-2	2,285,000	100,000
Notes and Loans Payable	2020 Aviation Loan	<u>295,280</u>	<u>37,607</u>
Total governmental activities		<u>78,619,805</u>	<u>3,329,315</u>
Wastewater:			
Revenue bonds	Sewage Revenue Bond 2015	6,155,000	385,000
Revenue bonds	Sewage Works Revenue Bond Series 2021	<u>10,075,000</u>	<u>475,000</u>
Total Wastewater		<u>16,230,000</u>	<u>860,000</u>
Totals		<u>\$ 94,849,805</u>	<u>\$ 4,189,315</u>

CITY OF MARION
SCHEDULE OF CAPITAL ASSETS
December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,392,358
Infrastructure	19,023,388
Buildings	7,985,761
Improvements other than buildings	1,576,492
Machinery, equipment, and vehicles	<u>10,159,802</u>
Total governmental activities	<u>41,137,801</u>
Storm Water:	
Land	63,079
Infrastructure	20,264,910
Buildings	61,782
Machinery, equipment, and vehicles	2,922,843
Construction in progress	190,285
Books and other	<u>2,021</u>
Total Storm Water	<u>23,504,920</u>
Wastewater:	
Land	28,535
Infrastructure	31,919,113
Buildings	26,488,716
Machinery, equipment, and vehicles	8,255,412
Construction in progress	10,119,609
Books and other	<u>6,208</u>
Total Wastewater	<u>76,817,593</u>
Water:	
Land	340,174
Infrastructure	37,151,020
Buildings	14,599,205
Machinery, equipment, and vehicles	3,899,430
Construction in progress	229,755
Books and other	<u>4,139</u>
Total Water	<u>56,223,723</u>
Trash:	
Buildings	1,830
Machinery, equipment, and vehicles	2,082,371
Construction in progress	6,330
Books and other	<u>1,646</u>
Total Trash	<u>2,092,177</u>
Total capital assets	<u>\$ 199,776,214</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.