



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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February 22, 2024

Charter School Board
KIPP Indianapolis, Inc.
Marion County, Indiana

We have reviewed the Supplemental Audit Report for KIPP Indianapolis, Inc., prepared by Greenwalt CPAs, Inc., Independent Public Accountants, for the period July 1, 2022 to June 30, 2023. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3. Management's response can be found immediately following the finding.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

SUPPLEMENTAL AUDIT REPORT OF
KIPP INDIANAPOLIS, INC.

MARION COUNTY, INDIANA
JULY 1, 2022 TO JUNE 30, 2023

KIPP INDIANAPOLIS, INC.
SUPPLEMENTAL AUDIT REPORT
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SCHOOL OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Executive Director/ Superintendent of Schools	Andrew Seibert	07/01/2018 to date
Senior Director of Business Operations, Business Operations	Brittany Lennon	07/01/2022 to date
Chief Operating Officer	David Spencer	06/02/2023 to date
Chairman of the Board Of Directors	Regina Cross	07/01/2022 to date
Board Finance Chair	John Martin	07/01/2017 to date



To the Board of Directors of
KIPP Indianapolis, Inc.:

We have audited the financial statements of KIPP Indianapolis, Inc. (the School) as of and for the year ended June 30, 2023 and have issued our report thereon dated December 4, 2023.

In connection with that audit and with our consideration of the School's internal controls as required by the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* (Guide), Issued by the Indiana State Board of Accounts, we performed procedures prescribed under the Guide for the year ended June 30, 2023.

As required by the Guide, we performed procedures to test compliance with the requirements that are applicable to the School. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on the School's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests disclosed an instance of noncompliance with those requirements, which is described in the accompanying Schedule of Audit Results and Comments.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.

Greenwalt CPAs, Inc.

December 4, 2023

KIPP INDIANAPOLIS, INC.

FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF AUDIT RESULTS AND COMMENTS

Eligible Pupil Attendance

For one student out of sixty selected from the Average Daily Membership (ADM) roster, the student was enrolled, but not attending and was not present on count day. The School reported the matter to the Indiana Department of Education and was instructed by IDOE to follow up with IDOE School Finance. However, the School did not contact IDOE School Finance.

A student claimed for ADM must be an "eligible pupil." An eligible pupil is a student that is enrolled with a school corporation to attend educational programs offered by or through the school corporation; and attending these educational programs or receiving education services physically or virtually. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 9).

Management response:

We did not find out about contacting the Office of School Finance or that that this student had been counted with no positive attendance until the audit. We believe this may have been because the student's start date had been changed numerous times and then the student withdrew. Upon withdrawal of the student, the attendance records indicated zero days attended and thus, it was assumed that the student was not counted. The IDOE released information about how to petition conflicts on Friday, November 24, 2023 and we plan to contact the IDOE regarding this student and a conflict from the fall of school year 22 - 23.

KIPP INDIANAPOLIS COLLEGE PREPARATORY, INC.

MARION COUNTY, INDIANA

EXIT CONFERENCE

The contents of this report were discussed on December 4, 2023 with Andrew Seibert, Brittany Lennon, and John Martin, Board Finance Chair. The officials concurred with our findings.