

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

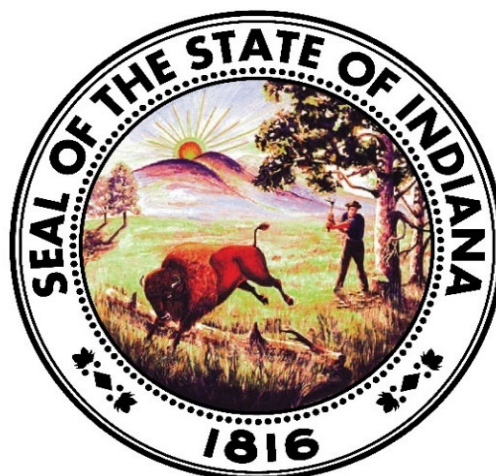
FINANCIAL STATEMENT AUDIT REPORT

OF

CENTRAL NINE CAREER CENTER

JOHNSON COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

05/22/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cindy Payton	07-01-21 to 06-30-24
Director	Dr. William E. Kovach	07-01-21 to 06-30-24
President of the School Board	Joe Hubbard Dawn Downer (interim) Greg Waltz	07-01-21 to 10-20-22 10-21-22 to 02-08-23 02-09-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CENTRAL NINE CAREER CENTER, JOHNSON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Central Nine Career Center (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 6, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 6, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CENTRAL NINE CAREER CENTER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 491,490	\$ 3,592,487	\$ 3,488,422	\$ -	\$ 595,555	\$ 3,785,741	\$ 3,795,343	\$ -	\$ 585,953
Operations	2,012,368	1,959,381	1,971,868	6,023	2,005,904	2,040,880	1,748,438	(570,059)	1,728,287
Rainy Day Fund	550,425	-	15,808	(27,221)	507,396	-	-	(137,220)	370,176
Post-Retirement/Severance Fund	186,485	-	-	-	186,485	-	22,733	-	163,752
Construction Fund 2019	93,674	4,243,846	215,527	-	4,121,993	506,154	2,449,264	570,059	2,748,942
Curricular Materials Rental	18,367	20,819	35,496	-	3,690	30,138	29,292	-	4,536
Self-Insurance	-	900	2,500	1,600	-	3,550	1,950	(1,600)	-
Building Trades-2020 & Forward	100,326	-	125,947	25,621	-	-	138,820	138,820	-
Staff Activity Fund	649	7,784	4,088	-	4,345	2,168	2,288	-	4,225
Duke Welding Tech Grant	-	-	-	-	-	45,123	45,015	-	108
American Welding Society Grant	-	-	-	-	-	23,728	23,668	-	60
C-9 50Th Year Sponsorship	-	7,325	-	-	7,325	9,780	13,454	-	3,651
Jccf Pipe Welding Grant	-	-	-	-	-	20,000	19,985	-	15
Rachael Ray Foundation Grant	-	-	-	-	-	5,000	4,994	-	6
A.E. Jccf Grant	-	5,000	5,415	-	(415)	-	-	-	(415)
Auto Service Scholarship Fund	82,804	960	-	-	83,764	-	-	-	83,764
Cte Innovations Grant (14-15)	159	-	-	-	159	-	-	-	159
Cte Innovations Match 2014-15	4,600	-	-	-	4,600	-	-	-	4,600
Adult Education	88,097	160,921	194,340	-	54,678	100,260	98,870	-	56,068
Abe State Grant 2020-2021	(107,928)	13,289	12,105	-	(106,744)	-	32,640	-	(139,384)
Abe State Grant 2021-2022	-	682,467	781,888	-	(99,421)	135,924	113,140	-	(76,637)
Abe State Grant 2022-2023	-	-	-	-	-	715,948	818,597	-	(102,649)
Adult Ed(State Support)15/16	(1)	-	-	-	(1)	-	-	-	(1)
Abe State Support-16-17	(124,683)	-	-	-	(124,683)	-	-	-	(124,683)
Abe State Support 2017-2018	12,155	-	-	-	12,155	-	-	-	12,155
Abe State Support 2018-2019	(54,695)	-	-	-	(54,695)	-	-	-	(54,695)
Abe State Grant 2019-2020	(6,148)	-	-	-	(6,148)	-	-	-	(6,148)
Workindiana Ae Grant 2017-2018	(4,563)	-	-	-	(4,563)	-	-	-	(4,563)
Secured School Safety Grant	72,831	36,042	-	-	108,873	28,454	14,838	-	122,489
Teacher Appreciation Grant	-	22,996	22,996	-	-	22,248	22,248	-	-
Abe Grant-16-17	(60,281)	-	-	-	(60,281)	-	-	-	(60,281)
Abe Grant(Federal)2017-2018	31,818	-	-	-	31,818	-	-	-	31,818
Abe Grant(Federal)2018-2019	(36,678)	-	154	-	(36,832)	-	-	-	(36,832)

CENTRAL NINE CAREER CENTER
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Abe Federal Grant 2019-2020	(22,652)	-	-	-	(22,652)	-	-	-	(22,652)
Civics Grant 16-17	(13,383)	-	685	-	(14,068)	-	-	-	(14,068)
Civics Grant 2017-2018	107,946	-	-	-	107,946	-	-	-	107,946
Civics Grant 2018-2019	(6,530)	-	-	-	(6,530)	-	-	-	(6,530)
Civics Grant 2019-2020	(65,413)	-	-	-	(65,413)	-	(145)	-	(65,268)
Abe Federal Grant 2020-2021	28,448	109,185	123,984	-	13,649	-	34,609	-	(20,960)
Abe Federal Grant 2021-2022	-	197,043	228,554	-	(31,511)	81,279	95,854	-	(46,086)
Adult Basic Education 2022-2023	-	-	-	-	-	264,989	291,889	-	(26,900)
Ielce Civics Grant 2020-2021	(36,014)	44,221	13,038	-	(4,831)	-	-	-	(4,831)
Ielce Civics Grant 2021-2022	-	110,243	131,920	-	(21,677)	19,864	560	-	(2,373)
Ielce Civics Grant 2022-2023	-	-	-	-	-	32,905	38,550	-	(5,645)
Perkins Grant 2022-2023	-	-	-	-	-	447,423	671,033	-	(223,610)
Perkins Fy23 Assessment Grant	-	-	-	-	-	8,100	8,100	-	-
Perkins Fy23 Reserve Grant	-	-	-	-	-	-	75,000	-	(75,000)
Perkins FY21 CTE C19 Grant	(23,359)	37,883	14,524	-	-	-	-	-	-
Perkins Grant 2021-2022	-	540,901	651,685	-	(110,784)	173,611	62,825	-	2
Perkins Fy22 Assessment Grant	-	-	6,400	-	(6,400)	6,400	-	-	-
Perkins FY21 Reserve Grant	-	67,700	67,700	-	-	-	-	-	-
Perkins FY21 Assessment Grant	(7,030)	7,030	-	-	-	-	-	-	-
Perkins Grant 2020-2021	(104,356)	220,058	115,702	-	-	-	-	-	-
Federal Withholding Tax	-	333,627	333,627	-	-	334,413	334,413	-	-
Social Security	133	310,593	310,593	-	133	313,643	313,643	-	133
Indiana Withholding Tax	9,666	128,295	127,215	-	10,746	127,765	128,260	-	10,251
County Withholding Tax	4,381	59,520	58,933	-	4,968	62,839	62,580	-	5,227
Group Insurance	(1,031)	229,852	229,219	-	(398)	248,655	249,375	-	(1,118)
Annuities	-	141,243	141,243	-	-	136,280	136,280	-	-
Garnishment	-	14,404	14,404	-	-	14,404	14,404	-	-
Life Fring Deduction	-	237	237	-	-	237	237	-	-
Totals	\$ 3,222,077	\$ 13,306,252	\$ 9,446,217	\$ 6,023	\$ 7,088,135	\$ 9,747,903	\$ 11,913,044	\$ -	\$ 4,922,994

The notes to the financial statement are an integral part of this statement.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 4. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CENTRAL NINE CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 6. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursement grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022 and 2023. The Group Insurance fund deficit is due to disbursements exceeding receipts.

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OTHER INFORMATION

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Operations	Rainy Day Fund	Post-Retirement/Severance Fund	Construction Fund 2019	Curricular Materials Rental	Self-Insurance	Building Trades-2020 & Forward	Staff Activity Fund	Duke Welding Tech Grant
Cash and investments - beginning	\$ 491,490	\$ 2,012,368	\$ 550,425	\$ 186,485	\$ 93,674	\$ 18,367	\$ -	\$ 100,326	\$ 649	\$ -
Receipts:										
Local sources	3,503,515	1,922,805	-	-	4,243,846	-	900	-	7,784	-
State sources	88,972	36,576	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	20,819	-	-	-	-
Total receipts	3,592,487	1,959,381	-	-	4,243,846	20,819	900	-	7,784	-
Disbursements:										
Instruction	2,995,460	-	-	-	-	-	2,500	50,125	-	-
Support services	492,962	1,634,329	15,808	-	1,246	-	-	251	4,088	-
Facilities acquisition and construction	-	311,112	-	-	214,281	-	-	75,571	-	-
Debt services	-	26,427	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	35,496	-	-	-	-
Total disbursements	3,488,422	1,971,868	15,808	-	215,527	35,496	2,500	125,947	4,088	-
Excess (deficiency) of receipts over disbursements	104,065	(12,487)	(15,808)	-	4,028,319	(14,677)	(1,600)	(125,947)	3,696	-
Other financing sources (uses):										
Sale of capital assets	-	6,023	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	1,600	25,621	-	-
Transfers out	-	-	(27,221)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	6,023	(27,221)	-	-	-	1,600	25,621	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	104,065	(6,464)	(43,029)	-	4,028,319	(14,677)	-	(100,326)	3,696	-
Cash and investments - ending	\$ 595,555	\$ 2,005,904	\$ 507,396	\$ 186,485	\$ 4,121,993	\$ 3,690	\$ -	\$ -	\$ 4,345	\$ -

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	American Welding Society Grant	C-9 50Th Year Sponsorship	Jccf Pipe Welding Grant	Rachael Ray Foundation Grant	A.E. Jccf Grant	Auto Service Scholarship Fund	Cte Innovations Grant (14-15)	Cte Innovations Match 2014-15	Adult Education	Abe State Grant 2020- 2021	Abe State Grant 2021- 2022
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,804	\$ 159	\$ 4,600	\$ 88,097	\$ (107,928)	\$ -
Receipts:											
Local sources	-	7,325	-	-	5,000	960	-	-	160,921	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	13,289	682,467
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	7,325	-	-	5,000	960	-	-	160,921	13,289	682,467
Disbursements:											
Instruction	-	-	-	-	5,415	-	-	-	187,531	(9,622)	597,304
Support services	-	-	-	-	-	-	-	-	6,809	21,727	184,584
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	5,415	-	-	-	194,340	12,105	781,888
Excess (deficiency) of receipts over disbursements	-	7,325	-	-	(415)	960	-	-	(33,419)	1,184	(99,421)
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,325	-	-	(415)	960	-	-	(33,419)	1,184	(99,421)
Cash and investments - ending	\$ -	\$ 7,325	\$ -	\$ -	\$ (415)	\$ 83,764	\$ 159	\$ 4,600	\$ 54,678	\$ (106,744)	\$ (99,421)

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Abe State Grant 2022- 2023	Adult Ed(State Support)15/16	Abe State Support-16-17	Abe State Support 2017- 2018	Abe State Support 2018- 2019	Abe State Grant 2019- 2020	Workindiana Ae Grant 2017- 2018	Secured School Safety Grant	Teacher Appreciation Grant	Abe Grant-16- 17	Abe Grant(Federal)2 017-2018
Cash and investments - beginning	\$ -	\$ (1)	\$ (124,683)	\$ 12,155	\$ (54,695)	\$ (6,148)	\$ (4,563)	\$ 72,831	\$ -	\$ (60,281)	\$ 31,818
Receipts:											
Local sources	-	-	-	-	-	-	-	-	22,996	-	-
State sources	-	-	-	-	-	-	-	36,042	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	36,042	22,996	-	-
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	22,996	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	-	22,996	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	36,042	-	-	-
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	36,042	-	-	-
Cash and investments - ending	\$ -	\$ (1)	\$ (124,683)	\$ 12,155	\$ (54,695)	\$ (6,148)	\$ (4,563)	\$ 108,873	\$ -	\$ (60,281)	\$ 31,818

CENTRAL NINE CAREER CENTER
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 For the Year Ended June 30, 2022

	Abe Grant(Federal)2 018-2019	Abe Federal Grant 2019- 2020	Civics Grant 16- 17	Civics Grant 2017-2018	Civics Grant 2018-2019	Civics Grant 2019-2020	Abe Federal Grant 2020- 2021	Abe Federal Grant 2021- 2022	Adult Basic Education 2022- 2023	Ielce Civics Grant 2020- 2021	Ielce Civics Grant 2021- 2022
Cash and investments - beginning	\$ (36,678)	\$ (22,652)	\$ (13,383)	\$ 107,946	\$ (6,530)	\$ (65,413)	\$ 28,448	\$ -	\$ -	\$ (36,014)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	109,185	197,043	-	44,221	110,243
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	109,185	197,043	-	44,221	110,243
Disbursements:											
Instruction	154	-	685	-	-	-	73,217	64,580	-	6,904	103,561
Support services	-	-	-	-	-	-	50,767	163,974	-	6,134	28,359
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	154	-	685	-	-	-	123,984	228,554	-	13,038	131,920
Excess (deficiency) of receipts over disbursements	(154)	-	(685)	-	-	-	(14,799)	(31,511)	-	31,183	(21,677)
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(154)	-	(685)	-	-	-	(14,799)	(31,511)	-	31,183	(21,677)
Cash and investments - ending	\$ (36,832)	\$ (22,652)	\$ (14,068)	\$ 107,946	\$ (6,530)	\$ (65,413)	\$ 13,649	\$ (31,511)	\$ -	\$ (4,831)	\$ (21,677)

CENTRAL NINE CAREER CENTER
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	Ielce Civics Grant 2022- 2023	Perkins Grant 2022-2023	Perkins Fy23 Assessment Grant	Perkins Fy23 Reserve Grant	Perkins FY21 CTE C19 Grant	Perkins Grant 2021-2022	Perkins Fy22 Assessment Grant	Perkins FY21 Reserve Grant	Perkins FY21 Assessment Grant	Perkins Grant 2020-2021	Federal Withholding Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (23,359)	\$ -	\$ -	\$ -	\$ (7,030)	\$ (104,356)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	37,883	540,901	-	67,700	7,030	220,058	-
Other receipts	-	-	-	-	-	-	-	-	-	-	333,627
Total receipts	-	-	-	-	37,883	540,901	-	67,700	7,030	220,058	333,627
Disbursements:											
Instruction	-	-	-	-	14,524	355,207	6,400	-	-	17,553	-
Support services	-	-	-	-	-	234,887	-	-	-	13,519	-
Facilities acquisition and construction	-	-	-	-	-	61,591	-	67,700	-	84,630	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	333,627
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	14,524	651,685	6,400	67,700	-	115,702	333,627
Excess (deficiency) of receipts over disbursements	-	-	-	-	23,359	(110,784)	(6,400)	-	7,030	104,356	-
Other financing sources (uses):											
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	23,359	(110,784)	(6,400)	-	7,030	104,356	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,784)	\$ (6,400)	\$ -	\$ -	\$ -	\$ -

CENTRAL NINE CAREER CENTER
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 For the Year Ended June 30, 2022

	Social Security	Indiana Withholding Tax	County Withholding Tax	Group Insurance	Annuities	Garnishment	Life Fring Deduction	Totals
Cash and investments - beginning	\$ 133	\$ 9,666	\$ 4,381	\$ (1,031)	\$ -	\$ -	\$ -	\$ 3,222,077
Receipts:								
Local sources	-	-	-	-	-	-	-	9,876,052
State sources	-	-	-	-	-	-	-	161,590
Federal sources	-	-	-	-	-	-	-	2,030,020
Other receipts	310,593	128,295	59,520	229,852	141,243	14,404	237	1,238,590
Total receipts	310,593	128,295	59,520	229,852	141,243	14,404	237	13,306,252
Disbursements:								
Instruction	-	-	-	-	-	-	-	4,494,494
Support services	-	-	-	-	-	-	-	2,859,444
Facilities acquisition and construction	-	-	-	-	-	-	-	814,885
Debt services	-	-	-	-	-	-	-	26,427
Nonprogrammed charges	310,593	127,215	58,933	229,219	141,243	14,404	237	1,215,471
Interfund loans	-	-	-	-	-	-	-	35,496
Total disbursements	310,593	127,215	58,933	229,219	141,243	14,404	237	9,446,217
Excess (deficiency) of receipts over disbursements	-	1,080	587	633	-	-	-	3,860,035
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	6,023
Transfers in	-	-	-	-	-	-	-	27,221
Transfers out	-	-	-	-	-	-	-	(27,221)
Total other financing sources (uses)	-	-	-	-	-	-	-	6,023
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,080	587	633	-	-	-	3,866,058
Cash and investments - ending	\$ 133	\$ 10,746	\$ 4,968	\$ (398)	\$ -	\$ -	\$ -	\$ 7,088,135

CENTRAL NINE CAREER CENTER
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 For the Year Ended June 30, 2023

	Education	Operations	Rainy Day Fund	Post-Retirement/Severance Fund	Construction Fund 2019	Curricular Materials Rental	Self-Insurance	Building Trades- 2020 & Forward	Staff Activity Fund	Duke Welding Tech Grant
Cash and investments - beginning	\$ 595,555	\$ 2,005,904	\$ 507,396	\$ 186,485	\$ 4,121,993	\$ 3,690	\$ -	\$ -	\$ 4,345	\$ -
Receipts:										
Local sources	3,696,769	2,009,330	-	-	506,154	-	3,550	-	2,168	45,123
State sources	88,972	15,371	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	16,179	-	-	-	30,138	-	-	-	-
Total receipts	<u>3,785,741</u>	<u>2,040,880</u>	<u>-</u>	<u>-</u>	<u>506,154</u>	<u>30,138</u>	<u>3,550</u>	<u>-</u>	<u>2,168</u>	<u>45,123</u>
Disbursements:										
Instruction	3,235,252	-	-	22,733	-	-	1,950	57,209	-	-
Support services	560,091	1,567,386	-	-	4,326	-	-	2,391	2,288	-
Facilities acquisition and construction	-	154,625	-	-	2,444,938	-	-	79,220	-	45,015
Debt services	-	26,427	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	29,292	-	-	-	-
Total disbursements	<u>3,795,343</u>	<u>1,748,438</u>	<u>-</u>	<u>22,733</u>	<u>2,449,264</u>	<u>29,292</u>	<u>1,950</u>	<u>138,820</u>	<u>2,288</u>	<u>45,015</u>
Excess (deficiency) of receipts over disbursements	<u>(9,602)</u>	<u>292,442</u>	<u>-</u>	<u>(22,733)</u>	<u>(1,943,110)</u>	<u>846</u>	<u>1,600</u>	<u>(138,820)</u>	<u>(120)</u>	<u>108</u>
Other financing sources (uses):										
Transfers in	-	-	1,600	-	570,059	-	-	138,820	-	-
Transfers out	-	(570,059)	(138,820)	-	-	-	(1,600)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(570,059)</u>	<u>(137,220)</u>	<u>-</u>	<u>570,059</u>	<u>-</u>	<u>(1,600)</u>	<u>138,820</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(9,602)</u>	<u>(277,617)</u>	<u>(137,220)</u>	<u>(22,733)</u>	<u>(1,373,051)</u>	<u>846</u>	<u>-</u>	<u>-</u>	<u>(120)</u>	<u>108</u>
Cash and investments - ending	<u>\$ 585,953</u>	<u>\$ 1,728,287</u>	<u>\$ 370,176</u>	<u>\$ 163,752</u>	<u>\$ 2,748,942</u>	<u>\$ 4,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,225</u>	<u>\$ 108</u>

CENTRAL NINE CAREER CENTER
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 For the Year Ended June 30, 2023

	American Welding Society Grant	C-9 50Th Year Sponsorship	Jccf Pipe Welding Grant	Rachael Ray Foundation Grant	A.E. Jccf Grant	Auto Service Scholarship Fund	Cte Innovations Grant (14-15)	Cte Innovations Match 2014-15	Adult Education	Abe State Grant 2020- 2021	Abe State Grant 2021- 2022
Cash and investments - beginning	\$ -	\$ 7,325	\$ -	\$ -	\$ (415)	\$ 83,764	\$ 159	\$ 4,600	\$ 54,678	\$ (106,744)	\$ (99,421)
Receipts:											
Local sources	23,728	9,780	20,000	5,000	-	-	-	-	100,260	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	135,924
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	23,728	9,780	20,000	5,000	-	-	-	-	100,260	-	135,924
Disbursements:											
Instruction	-	-	10,035	4,994	-	-	-	-	88,256	-	85,738
Support services	-	13,454	-	-	-	-	-	-	10,614	32,640	27,402
Facilities acquisition and construction	23,668	-	9,950	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	23,668	13,454	19,985	4,994	-	-	-	-	98,870	32,640	113,140
Excess (deficiency) of receipts over disbursements	60	(3,674)	15	6	-	-	-	-	1,390	(32,640)	22,784
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60	(3,674)	15	6	-	-	-	-	1,390	(32,640)	22,784
Cash and investments - ending	\$ 60	\$ 3,651	\$ 15	\$ 6	\$ (415)	\$ 83,764	\$ 159	\$ 4,600	\$ 56,068	\$ (139,384)	\$ (76,637)

CENTRAL NINE CAREER CENTER
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 For the Year Ended June 30, 2023

	Abe State Grant 2022- 2023	Adult Ed(State Support)15/16	Abe State Support-16-17	Abe State Support 2017- 2018	Abe State Support 2018- 2019	Abe State Grant 2019- 2020	Workindiana Ae Grant 2017- 2018	Secured School Safety Grant	Teacher Appreciation Grant	Abe Grant-16- 17	Abe Grant(Federal)2 017-2018
Cash and investments - beginning	\$ -	\$ (1)	\$ (124,683)	\$ 12,155	\$ (54,695)	\$ (6,148)	\$ (4,563)	\$ 108,873	\$ -	\$ (60,281)	\$ 31,818
Receipts:											
Local sources	-	-	-	-	-	-	-	-	22,248	-	-
State sources	-	-	-	-	-	-	-	28,454	-	-	-
Federal sources	715,948	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	715,948	-	-	-	-	-	-	28,454	22,248	-	-
Disbursements:											
Instruction	664,254	-	-	-	-	-	-	-	22,248	-	-
Support services	154,343	-	-	-	-	-	-	14,838	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	818,597	-	-	-	-	-	-	14,838	22,248	-	-
Excess (deficiency) of receipts over disbursements	(102,649)	-	-	-	-	-	-	13,616	-	-	-
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(102,649)	-	-	-	-	-	-	13,616	-	-	-
Cash and investments - ending	\$ (102,649)	\$ (1)	\$ (124,683)	\$ 12,155	\$ (54,695)	\$ (6,148)	\$ (4,563)	\$ 122,489	\$ -	\$ (60,281)	\$ 31,818

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Abe Grant(Federal)2 018-2019	Abe Federal Grant 2019- 2020	Civics Grant 16- 17	Civics Grant 2017-2018	Civics Grant 2018-2019	Civics Grant 2019-2020	Abe Federal Grant 2020- 2021	Abe Federal Grant 2021- 2022	Adult Basic Education 2022- 2023	Ielce Civics Grant 2020- 2021	Ielce Civics Grant 2021- 2022
Cash and investments - beginning	\$ (36,832)	\$ (22,652)	\$ (14,068)	\$ 107,946	\$ (6,530)	\$ (65,413)	\$ 13,649	\$ (31,511)	\$ -	\$ (4,831)	\$ (21,677)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	81,279	264,989	-	19,864
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	81,279	264,989	-	19,864
Disbursements:											
Instruction	-	-	-	-	-	(145)	2,938	45,903	142,931	-	560
Support services	-	-	-	-	-	-	31,671	49,951	148,958	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	(145)	34,609	95,854	291,889	-	560
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	145	(34,609)	(14,575)	(26,900)	-	19,304
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	145	(34,609)	(14,575)	(26,900)	-	19,304
Cash and investments - ending	\$ (36,832)	\$ (22,652)	\$ (14,068)	\$ 107,946	\$ (6,530)	\$ (65,268)	\$ (20,960)	\$ (46,086)	\$ (26,900)	\$ (4,831)	\$ (2,373)

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	lelce Civics Grant 2022- 2023	Perkins Grant 2022-2023	Perkins Fy23 Assessment Grant	Perkins Fy23 Reserve Grant	Perkins FY21 CTE C19 Grant	Perkins Grant 2021-2022	Perkins Fy22 Assessment Grant	Perkins FY21 Reserve Grant	Perkins FY21 Assessment Grant	Perkins Grant 2020-2021	Federal Withholding Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,784)	\$ (6,400)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	32,905	447,423	8,100	-	-	173,611	6,400	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	334,413
Total receipts	32,905	447,423	8,100	-	-	173,611	6,400	-	-	-	334,413
Disbursements:											
Instruction	38,550	342,852	8,100	-	-	48,805	-	-	-	-	-
Support services	-	238,406	-	-	-	14,020	-	-	-	-	-
Facilities acquisition and construction	-	89,775	-	75,000	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	334,413
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	38,550	671,033	8,100	75,000	-	62,825	-	-	-	-	334,413
Excess (deficiency) of receipts over disbursements	(5,645)	(223,610)	-	(75,000)	-	110,786	6,400	-	-	-	-
Other financing sources (uses):											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,645)	(223,610)	-	(75,000)	-	110,786	6,400	-	-	-	-
Cash and investments - ending	\$ (5,645)	\$ (223,610)	\$ -	\$ (75,000)	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ -

CENTRAL NINE CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Social Security	Indiana Withholding Tax	County Withholding Tax	Group Insurance	Annuities	Garnishment	Life Fring Deduction	Totals
Cash and investments - beginning	\$ 133	\$ 10,746	\$ 4,968	\$ (398)	\$ -	\$ -	\$ -	\$ 7,088,135
Receipts:								
Local sources	-	-	-	-	-	-	-	6,444,110
State sources	-	-	-	-	-	-	-	132,797
Federal sources	-	-	-	-	-	-	-	1,886,443
Other receipts	313,643	127,765	62,839	248,655	136,280	14,404	237	1,284,553
Total receipts	313,643	127,765	62,839	248,655	136,280	14,404	237	9,747,903
Disbursements:								
Instruction	-	-	-	-	-	-	-	4,823,163
Support services	-	-	-	-	-	-	-	2,872,779
Facilities acquisition and construction	-	-	-	-	-	-	-	2,922,191
Debt services	-	-	-	-	-	-	-	26,427
Nonprogrammed charges	313,643	128,260	62,580	249,375	136,280	14,404	237	1,239,192
Interfund loans	-	-	-	-	-	-	-	29,292
Total disbursements	313,643	128,260	62,580	249,375	136,280	14,404	237	11,913,044
Excess (deficiency) of receipts over disbursements	-	(495)	259	(720)	-	-	-	(2,165,141)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	710,479
Transfers out	-	-	-	-	-	-	-	(710,479)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(495)	259	(720)	-	-	-	(2,165,141)
Cash and investments - ending	\$ 133	\$ 10,251	\$ 5,227	\$ (1,118)	\$ -	\$ -	\$ -	\$ 4,922,994

CENTRAL NINE CAREER CENTER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 130,888</u>	<u>\$ 611,037</u>

CENTRAL NINE CAREER CENTER
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
FP Mailing Solutions	Postage Meter	\$ 705	06/13/19	06/13/24
Sharp Business Systems	Copiers	22,625	07/19/18	07/19/24
U.S. Bank Equipment Finance	Copiers	25,679	07/19/18	07/19/24
Wells Fargo Financial Leasing	Apple Mac Computers	<u>26,427</u>	07/01/21	06/30/25
Total governmental activities		<u>75,436</u>		
Total of annual lease payments		<u><u>\$ 75,436</u></u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.