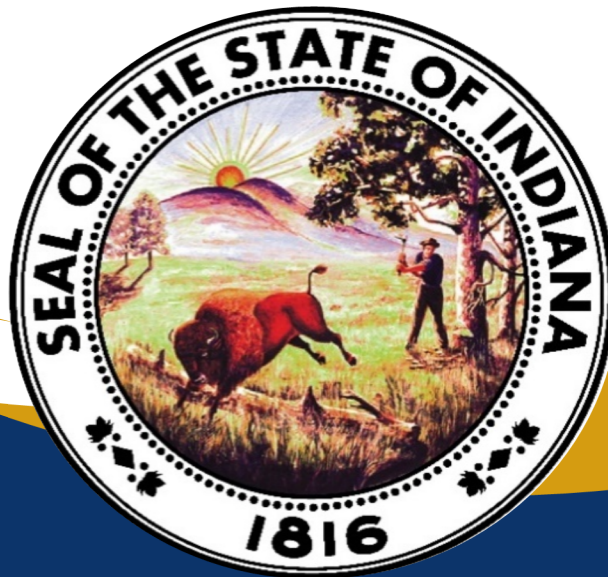


**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

COMPLIANCE ENGAGEMENT REPORT
OF
NEWTON COUNTY REDEVELOPMENT AUTHORITY
NEWTON COUNTY, INDIANA
January 1, 2021 to December 31, 2022



FILED
12/23/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Fiscal Officer	Tamra James	01-01-21 to 12-31-24
Redevelopment Authority Board members	Kyle D. Conrad Tim Drenth Mickey Read	01-01-21 to 12-31-24 01-01-21 to 12-31-24 01-01-21 to 12-31-24



Paul D. Joyce, CPA
State Examiner

INDIANA STATE BOARD OF ACCOUNTS

302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769
Telephone: (317) 232-2513
Fax: (317) 232-4711
www.in.gov/sboa

TO: THE OFFICIALS OF THE NEWTON COUNTY REDEVELOPMENT
AUTHORITY, NEWTON COUNTY, INDIANA

As authorized under Indiana Code 5-11-1, we performed certain procedures to the accounting records and related documents of the Newton County Redevelopment Authority (Authority), for the period of January 1, 2021 to December 31, 2022. The objective of this engagement was to determine compliance with applicable Indiana laws, regulations, and uniform compliance guidelines (Guidelines) established by the Indiana State Board of Accounts pursuant to Indiana Code 5-11-1-24. The objective of this engagement is not to opine on compliance or financial activity of the Authority, as this engagement was not conducted in accordance with any standards established by an authoritative standard setting body, and, as such, we do not provide any opinions on compliance or financial activity.

Management is responsible for preparing and maintaining its accounting records and related documents in accordance with applicable Indiana laws, regulations, and Guidelines. Management's responsibility also includes, but is not limited to, complying with other applicable Indiana laws, regulations, and Guidelines concerning how it operates: authorized sources and uses of funds; what reports are required to be prepared and filed; and what depositories and investment types are allowable.

We fulfilled our responsibility as detailed in the first paragraph, using procedures that verified the appropriate accounting for and reporting of cash, receipts, and disbursements; and the appropriate sources and uses of funds in accordance with applicable Indiana laws, regulations, and Guidelines. Expanding the scope and nature of these procedures can and does occur in specific circumstances.

The Comments contained herein, if any, describe the identified reportable instances of noncompliance found during our engagement. Our procedures were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified. Any Official Response to the Comments incorporated within this report was not verified for accuracy.

The Schedule of Officials and Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis (Statement) are informational only. The Statement has not been subjected to any procedures designed to express an opinion or provide any assurance on it, and, accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of management, governance, and others within the organization. This restriction is not intended to limit the distribution of this report, which is a matter of public record. Reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>, and the Authority's Annual Financial Reports filed by management can be found on the Indiana Gateway for Government Units financial reporting system website: <http://www.gateway.ifionline.org>.

The contents of this report were communicated to Tamra James, Fiscal Officer; Jennifer Swartz, County Treasurer; Tom VanVleet, County Council member; David Atkinson, County Council member; and Glen A. Cain, President of the Board of County Commissioners, on November 26, 2024.



Beth Kelley, CPA, CFE
Deputy State Examiner

November 26, 2024

NEWTON COUNTY REDEVELOPMENT AUTHORITY
COMMENTS

No reportable instances of noncompliance.



STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS



NEWTON COUNTY REDEVELOPMENT AUTHORITY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2021 and 2022

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21	Receipts	Disbursements	Cash and Investments 12-31-22
RDA Lease P&I	\$ 1,162	\$ 1,194,578	\$ 793,225	\$ 402,515	\$ 790,249	\$ 800,020	\$ 392,744
RDA Lease Op & Reserve	58,927	10,567	1,400	68,094	21,660	1,500	88,254
RDA Lease Debt Service Reserve	792,959	417	4,432	788,944	8,150	761	796,333
RDA Lease Construction Acct	159,252	12	-	159,264	1,647	-	160,911
Totals	<u>\$ 1,012,300</u>	<u>\$ 1,205,574</u>	<u>\$ 799,057</u>	<u>\$ 1,418,817</u>	<u>\$ 821,706</u>	<u>\$ 802,281</u>	<u>\$ 1,438,242</u>