

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

JAY COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

09/16/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Emily Franks	01-01-23 to 12-31-24
County Treasurer	Paula Miller	01-01-23 to 12-31-24
Clerk of the Circuit Court	Jon Eads	01-01-23 to 12-31-24
County Sheriff	Larry R. Newton	01-01-23 to 12-31-24
County Recorder	Melanie Upp	01-01-23 to 12-31-24
President of the Board of County Commissioners	Chad Aker	01-01-23 to 12-31-24
President of the County Council	Jeanne Houchins Matt Minnich	01-01-23 to 12-31-23 01-01-24 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF JAY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Jay County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 27, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 27, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

JAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Treasurer After Settlement	\$ 616,961	\$ 1,011,065	\$ 616,961	\$ 1,011,065
Clerk's Trust	142,212	1,163,073	1,157,055	148,230
County Home Residents Trust	6,994	61,550	53,207	15,337
General	4,702,682	10,204,940	9,747,670	5,159,952
Accident Report	29,295	3,045	-	32,340
Campaign Finance Enforcement - County	650	-	-	650
CEDIT County Share	1,256,804	721,543	527,590	1,450,757
City and Town Court Costs	106,140	2,475	-	108,615
Clerk's Records Perpetuation	111,540	8,182	38,974	80,748
Community Corrections Proj/Inc	99,198	141,550	78,398	162,350
Community Transition Program	158,682	29,160	105,785	82,057
Congressional School Interest	1,183	338	913	608
Congressional School	22,822	-	-	22,822
Convention Visitor and Tourism Promotion	120,347	119,144	120,347	119,144
Sales Disclosure - County Share	33,424	4,395	-	37,819
Cumulative Bridge	3,333,429	708,421	547,374	3,494,476
Cumulative Capital Development	561,417	412,677	313,244	660,850
Drug Free Community	15,478	16,015	15,478	16,015
Electronic Map Generation	5,922	158	-	6,080
Emergency Medical Services	469,683	1,399,562	1,685,565	183,680
Emergency Planning/Right to Know	17,807	3,986	6,092	15,701
Extradition and Sheriff's Assistance	1,616	-	-	1,616
Firearms Training	7,080	32,922	7,324	32,678
General Drain Improvement	73,492	175,502	203,707	45,287
Health	436,821	472,429	291,936	617,314
Local Public Health Services	-	24,708	24,708	-
Levy Excess	5,219	-	-	5,219
Local Health Maintenance	33,875	42,965	38,351	38,489
Local Road and Street	300,994	359,588	329,291	331,291
LOIT Public Safety - County Share	384,970	559,010	486,020	457,960
MVH Restricted	143,495	1,781,265	1,797,662	127,098
Medical Care for Inmates	44,932	4,325	-	49,257
Motor Vehicle Highway	2,470,343	2,436,142	2,540,613	2,365,872
Plat Book	49,500	11,970	21,614	39,856
Rainy Day	1,944,588	-	-	1,944,588
Recorder's Records Perpetuation	311,898	44,994	47,964	308,928
Sex and Violent Offender Administration	4,762	1,552	-	6,314
Sheriff's Pension Trust	140	11,990	11,934	196
Supplemental Public Defender Services	28,921	5,226	-	34,147
Surplus Tax	18,416	37,737	35,098	21,055
Surveyor's Corner Perpetuation	18,313	13,835	20,000	12,148
Tax Sale Redemption	6,809	41,007	42,218	5,598
Tax Sale Surplus	176,945	115,888	163,440	129,393
Local Health Department Trust Account	30,236	16,277	22,477	24,036
Vehicle Inspection	10,440	1,377	11,422	395
County Elected Officials Training	20,352	2,795	2,203	20,944
Statewide 911	272,681	304,448	403,679	173,450
Reassessment	70,233	114,080	100,932	83,381
Opioid Unrestricted Funds	28,452	349	-	28,801
Adult Probation Administrative	170	-	-	170
Juvenile Probation Administrative	10,301	285	-	10,586
Deferral (County User Fee)	50,672	6,395	9,361	47,706
Drain Maintenance	781,738	639,139	700,662	720,215
Drug Buy Money	960	-	-	960
Court Interpreters	1,457	-	-	1,457
TIF Debt Service	275,971	1,613,412	1,038,193	851,190
TIF Capital Projects	1,245,190	-	203,000	1,042,190
Payroll Clearing	21,038	9,345,287	9,337,453	28,872
Settlement	-	20,675,766	20,675,766	-
LOIT Stabilization	3,946,299	703,964	-	4,650,263
Wheel Tax	169	138,860	138,940	89
Sur Tax	-	360,818	360,818	-
CVET Agency	-	103,656	103,656	-
Sewage Collections	-	25,537	25,537	-
Financial Institution Tax	(20,465)	169,990	149,525	-
Local Income Tax-Property Tax Relief	51,379	2,528,405	2,518,823	60,961
LIT Supplemental Dist PTR	236,699	181,965	236,699	181,965
State Fines and Forfeitures	1,274	9,884	9,379	1,779
Infraction Judgements	-	17,112	17,112	-

JAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Special Death Benefit	150	1,770	1,805	115
Sales Disclosure - State Share	330	4,395	4,525	200
Coroners Training & Con't Education	128	1,943	1,971	100
Interstate Compact - State Share	-	500	500	-
Mortgage Recording Fees - State Share	140	1,533	1,513	160
St Sex & Violent Offenders Adm	15	173	168	20
Child Restraint Violation Fines	-	100	100	-
Education Plate Fees Agency	-	113	113	-
Riverboat Revenue Sharing	-	115,155	115,155	-
LIT- Certified Shares	-	4,300,887	4,300,887	-
LIT Public Safety	-	842,623	842,623	-
LIT Economic Development	-	1,053,278	1,053,278	-
LIT Supplemental Distributions	-	743,023	743,023	-
93.563 Title IV-D Incentive	135,839	9,725	3,200	142,364
93.563 Prosecutor IV-D Incentive-Post Oct '99	195,846	18,527	12,814	201,559
93.563 Clerk IV-D Incentive-Post Oct '99	151,364	9,725	6,274	154,815
Multi Hazard Mitigation	(595)	595	-	-
COVID Vaccines	8,374	-	1,492	6,882
HELP! GRANT - ARP	20,000	-	-	20,000
Drug Free (Sheriff)	5,115	-	-	5,115
County User Fee	8,096	1,181	911	8,366
Adult Probation Fees	211,644	60,015	45,900	225,759
Jury Fees	15,669	23,832	25,451	14,050
Sheriff's Inmate Trust	14,333	266,462	230,779	50,016
Jay Co Lease Payments	358,144	718,175	727,000	349,319
Jail Commissary	24,860	201,458	201,794	24,524
Rural Transportation Grant	68	977,245	977,245	68
County Corrections	24,418	12,458	18,184	18,692
Highway Department Donations	12,523	-	-	12,523
JEMS Donations	19	250	-	269
Health Department Donations	-	1,000	1,000	-
4841 Comm Crossings Grant Match	11,265	-	-	11,265
8280 Comm Crossings Grant Match	33,046	-	-	33,046
2023 Community Crossings	-	42,563	42,563	-
Coronavirus Emergency Sup Funding	(22,412)	22,412	-	-
EMPG FFY21 Weather Radios	(11,997)	11,997	-	-
Opioid Restricted Funds	118,206	31,587	-	149,793
Emergency Management Donations	140	-	-	140
Backhoe & Dozer Repair	75,937	98,411	137,744	36,604
Infrastructure	833,871	579,589	63,881	1,349,579
Retirement Center Donations	10,835	2,635	10,858	2,612
Tile Inventory	1,834	41,208	35,927	7,115
Jay Co Redevelopment Dis Cap Fund	666	-	-	666
County Forfeiture Fund	2,240	8,799	-	11,039
5% Host Fee Infrastructure	336,137	27,954	-	364,091
Court ASAA&E Fund	33,903	1,186	-	35,089
Commissioners Certificate Sale	1,119	3,207	4,326	-
Sheriff's Department Donations	6,392	-	2,832	3,560
Redacting Fund	15,632	2,767	-	18,399
Eradication	829	-	-	829
Bond General Acct Fund	21,750	-	-	21,750
Health Insurance	154,865	75,000	74,948	154,917
Loit Operating Levy Freeze	-	2,069,875	2,069,875	-
93.069 Bioterrorism Fund (HD)	7,236	27,503	25,477	9,262
Pre Trial Diversion	10,598	1,140	-	11,738
Law Enforcement Continuing Fund	18,089	1,048	221	18,916
Title IV_E Foster Care- Public Defender	1,782	9,849	6,171	5,460
CARES- Lifestream	-	164,680	164,680	-
97.042 FY22 EMPG	(5,662)	6,048	386	-
Comm Corr 09-10	4,544	21,497	26,041	-
Community Corrections 08-09	219	158,374	156,567	2,026
ARP- American Rescue Plan Act 2021	3,969,518	-	1,198,735	2,770,783
Totals	<u>\$ 32,128,107</u>	<u>\$ 71,919,605</u>	<u>\$ 70,481,107</u>	<u>\$ 33,566,605</u>

The notes to the financial statement are an integral part of this statement.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

JAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

JAY COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Restatements

For the year ended December 31, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2022	New Fund	Prior Period Adjustment	Balance as of January 1, 2023
4922 - Health Insurance	\$ 87,482	4922 - Health Insurance	\$ 67,383	\$ 154,865

Note 8. Holding Corporation

The County has entered into a capital lease with the Jay County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$727,000.

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OTHER INFORMATION

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Treasurer After Settlement	Clerk's Trust	County Home Residents Trust	General	Accident Report	Campaign Finance Enforcement - County
Cash and investments - beginning	\$ 616,961	\$ 142,212	\$ 6,994	\$ 4,702,682	\$ 29,295	\$ 650
Receipts:						
Taxes	-	-	-	4,764,426	-	-
Licenses and permits	-	-	-	71,776	-	-
Intergovernmental receipts	-	-	-	3,233,165	-	-
Charges for services	-	-	-	1,073,187	3,045	-
Fines and forfeits	-	-	-	51,843	-	-
Other receipts	1,011,065	1,163,073	61,550	1,010,543	-	-
Total receipts	1,011,065	1,163,073	61,550	10,204,940	3,045	-
Disbursements:						
Personal services	-	-	-	6,668,013	-	-
Supplies	-	-	-	714,558	-	-
Other services and charges	-	-	-	2,044,407	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	56,027	-	-
Other disbursements	616,961	1,157,055	53,207	264,665	-	-
Total disbursements	616,961	1,157,055	53,207	9,747,670	-	-
Excess (deficiency) of receipts over (under) disbursements	394,104	6,018	8,343	457,270	3,045	-
Cash and investments - ending	\$ 1,011,065	\$ 148,230	\$ 15,337	\$ 5,159,952	\$ 32,340	\$ 650

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CEDIT County Share	City and Town Court Costs	Clerk's Records Perpetuation	Community Corrections Proj/Inc	Community Transition Program
Cash and investments - beginning	\$ 1,256,804	\$ 106,140	\$ 111,540	\$ 99,198	\$ 158,682
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	683,145	-	-	-	-
Charges for services	-	-	-	140,068	29,160
Fines and forfeits	-	2,475	8,182	-	-
Other receipts	38,398	-	-	1,482	-
Total receipts	721,543	2,475	8,182	141,550	29,160
Disbursements:					
Personal services	-	-	-	50,925	-
Supplies	-	-	-	710	-
Other services and charges	527,590	-	-	26,757	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	38,974	-	-
Other disbursements	-	-	-	6	105,785
Total disbursements	527,590	-	38,974	78,398	105,785
Excess (deficiency) of receipts over (under) disbursements	193,953	2,475	(30,792)	63,152	(76,625)
Cash and investments - ending	\$ 1,450,757	\$ 108,615	\$ 80,748	\$ 162,350	\$ 82,057

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Congressional School Interest	Congressional School	Convention Visitor and Tourism Promotion	Sales Disclosure - County Share	Cumulative Bridge
Cash and investments - beginning	\$ 1,183	\$ 22,822	\$ 120,347	\$ 33,424	\$ 3,333,429
Receipts:					
Taxes	-	-	119,144	-	585,886
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	122,535
Charges for services	-	-	-	4,395	-
Fines and forfeits	-	-	-	-	-
Other receipts	338	-	-	-	-
Total receipts	338	-	119,144	4,395	708,421
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	27,342
Other services and charges	-	-	120,347	-	42,440
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	477,592
Other disbursements	913	-	-	-	-
Total disbursements	913	-	120,347	-	547,374
Excess (deficiency) of receipts over (under) disbursements	(575)	-	(1,203)	4,395	161,047
Cash and investments - ending	\$ 608	\$ 22,822	\$ 119,144	\$ 37,819	\$ 3,494,476

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Cumulative Capital Development	Drug Free Community	Electronic Map Generation	Emergency Medical Services	Emergency Planning/Right to Know
Cash and investments - beginning	\$ 561,417	\$ 15,478	\$ 5,922	\$ 469,683	\$ 17,807
Receipts:					
Taxes	390,200	-	-	336,299	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	22,420	-	-	19,322	3,986
Charges for services	-	-	8	986,867	-
Fines and forfeits	-	16,015	-	-	-
Other receipts	57	-	150	57,074	-
Total receipts	<u>412,677</u>	<u>16,015</u>	<u>158</u>	<u>1,399,562</u>	<u>3,986</u>
Disbursements:					
Personal services	-	-	-	1,452,902	-
Supplies	-	-	-	89,103	993
Other services and charges	35,708	15,478	-	143,560	5,099
Debt service - principal and interest	107,334	-	-	-	-
Capital outlay	170,202	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>313,244</u>	<u>15,478</u>	<u>-</u>	<u>1,685,565</u>	<u>6,092</u>
Excess (deficiency) of receipts over (under) disbursements	<u>99,433</u>	<u>537</u>	<u>158</u>	<u>(286,003)</u>	<u>(2,106)</u>
Cash and investments - ending	<u>\$ 660,850</u>	<u>\$ 16,015</u>	<u>\$ 6,080</u>	<u>\$ 183,680</u>	<u>\$ 15,701</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Extradition and Sheriffs Assistance	Firearms Training	General Drain Improvement	Health	Local Public Health Services	Levy Excess
Cash and investments - beginning	\$ 1,616	\$ 7,080	\$ 73,492	\$ 436,821	\$ -	\$ 5,219
Receipts:						
Taxes	-	-	-	331,612	-	-
Licenses and permits	-	29,430	-	-	-	-
Intergovernmental receipts	-	-	-	19,054	24,708	-
Charges for services	-	-	-	26,301	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	3,492	175,502	95,462	-	-
Total receipts	-	32,922	175,502	472,429	24,708	-
Disbursements:						
Personal services	-	-	60,272	242,371	-	-
Supplies	-	7,324	102,307	4,215	-	-
Other services and charges	-	-	11,120	45,350	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	30,008	-	24,708	-
Total disbursements	-	7,324	203,707	291,936	24,708	-
Excess (deficiency) of receipts over (under) disbursements	-	25,598	(28,205)	180,493	-	-
Cash and investments - ending	\$ 1,616	\$ 32,678	\$ 45,287	\$ 617,314	\$ -	\$ 5,219

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Local Health Maintenance	Local Road and Street	LOIT Public Safety - County Share	MVH Restricted	Medical Care for Inmates
Cash and investments - beginning	\$ 33,875	\$ 300,994	\$ 384,970	\$ 143,495	\$ 44,932
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	33,139	359,588	532,210	1,781,265	-
Charges for services	8,674	-	-	-	4,325
Fines and forfeits	-	-	-	-	-
Other receipts	1,152	-	26,800	-	-
Total receipts	<u>42,965</u>	<u>359,588</u>	<u>559,010</u>	<u>1,781,265</u>	<u>4,325</u>
Disbursements:					
Personal services	38,351	-	446,793	-	-
Supplies	-	-	-	1,797,662	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	329,291	39,227	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>38,351</u>	<u>329,291</u>	<u>486,020</u>	<u>1,797,662</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,614</u>	<u>30,297</u>	<u>72,990</u>	<u>(16,397)</u>	<u>4,325</u>
Cash and investments - ending	<u>\$ 38,489</u>	<u>\$ 331,291</u>	<u>\$ 457,960</u>	<u>\$ 127,098</u>	<u>\$ 49,257</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Motor Vehicle Highway	Plat Book	Rainy Day	Recorder's Records Perpetuation	Sex and Violent Offender Administration
Cash and investments - beginning	\$ 2,470,343	\$ 49,500	\$ 1,944,588	\$ 311,898	\$ 4,762
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	2,190,046	-	-	-	-
Charges for services	90,751	11,970	-	44,974	1,552
Fines and forfeits	-	-	-	-	-
Other receipts	155,345	-	-	20	-
Total receipts	<u>2,436,142</u>	<u>11,970</u>	<u>-</u>	<u>44,994</u>	<u>1,552</u>
Disbursements:					
Personal services	1,307,529	9,156	-	-	-
Supplies	392,241	-	-	-	-
Other services and charges	367,685	12,458	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	473,158	-	-	-	-
Other disbursements	-	-	-	47,964	-
Total disbursements	<u>2,540,613</u>	<u>21,614</u>	<u>-</u>	<u>47,964</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(104,471)</u>	<u>(9,644)</u>	<u>-</u>	<u>(2,970)</u>	<u>1,552</u>
Cash and investments - ending	<u>\$ 2,365,872</u>	<u>\$ 39,856</u>	<u>\$ 1,944,588</u>	<u>\$ 308,928</u>	<u>\$ 6,314</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sheriffs Pension Trust	Supplemental Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Redemption
Cash and investments - beginning	\$ 140	\$ 28,921	\$ 18,416	\$ 18,313	\$ 6,809
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	13,835	-
Fines and forfeits	11,990	5,226	-	-	-
Other receipts	-	-	37,737	-	41,007
Total receipts	<u>11,990</u>	<u>5,226</u>	<u>37,737</u>	<u>13,835</u>	<u>41,007</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	20,000	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	11,934	-	35,098	-	42,218
Total disbursements	<u>11,934</u>	<u>-</u>	<u>35,098</u>	<u>20,000</u>	<u>42,218</u>
Excess (deficiency) of receipts over (under) disbursements	<u>56</u>	<u>5,226</u>	<u>2,639</u>	<u>(6,165)</u>	<u>(1,211)</u>
Cash and investments - ending	<u>\$ 196</u>	<u>\$ 34,147</u>	<u>\$ 21,055</u>	<u>\$ 12,148</u>	<u>\$ 5,598</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Tax Sale Surplus	Local Health Department Trust Account	Vehicle Inspection	County Elected Officials Training	Statewide 911
Cash and investments - beginning	\$ 176,945	\$ 30,236	\$ 10,440	\$ 20,352	\$ 272,681
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	16,277	-	28	-
Charges for services	-	-	1,377	2,767	304,448
Fines and forfeits	-	-	-	-	-
Other receipts	115,888	-	-	-	-
Total receipts	115,888	16,277	1,377	2,795	304,448
Disbursements:					
Personal services	-	11,000	-	-	272,048
Supplies	-	9,425	-	-	-
Other services and charges	-	2,052	-	2,203	119,531
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	11,422	-	12,100
Other disbursements	163,440	-	-	-	-
Total disbursements	163,440	22,477	11,422	2,203	403,679
Excess (deficiency) of receipts over (under) disbursements	(47,552)	(6,200)	(10,045)	592	(99,231)
Cash and investments - ending	\$ 129,393	\$ 24,036	\$ 395	\$ 20,944	\$ 173,450

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Reassessment	Opioid Unrestricted Funds	Adult Probation Administrative	Juvenile Probation Administrative	Deferral (County User Fee)
Cash and investments - beginning	\$ 70,233	\$ 28,452	\$ 170	\$ 10,301	\$ 50,672
Receipts:					
Taxes	105,460	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	7,490	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	285	6,395
Other receipts	1,130	349	-	-	-
Total receipts	114,080	349	-	285	6,395
Disbursements:					
Personal services	272	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	100,660	-	-	-	4,349
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	5,012
Other disbursements	-	-	-	-	-
Total disbursements	100,932	-	-	-	9,361
Excess (deficiency) of receipts over (under) disbursements	13,148	349	-	285	(2,966)
Cash and investments - ending	\$ 83,381	\$ 28,801	\$ 170	\$ 10,586	\$ 47,706

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Drain Maintenance	Drug Buy Money	Court Interpreters	TIF Debt Service	TIF Capital Projects	Payroll Clearing
Cash and investments - beginning	\$ 781,738	\$ 960	\$ 1,457	\$ 275,971	\$ 1,245,190	\$ 21,038
Receipts:						
Taxes	612,438	-	-	948,125	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	26,701	-	-	665,287	-	9,345,287
Total receipts	<u>639,139</u>	<u>-</u>	<u>-</u>	<u>1,613,412</u>	<u>-</u>	<u>9,345,287</u>
Disbursements:						
Personal services	185,179	-	-	-	-	9,337,453
Supplies	223,121	-	-	-	-	-
Other services and charges	56,668	-	-	7,975	203,000	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	235,694	-	-	1,030,218	-	-
Total disbursements	<u>700,662</u>	<u>-</u>	<u>-</u>	<u>1,038,193</u>	<u>203,000</u>	<u>9,337,453</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(61,523)</u>	<u>-</u>	<u>-</u>	<u>575,219</u>	<u>(203,000)</u>	<u>7,834</u>
Cash and investments - ending	<u>\$ 720,215</u>	<u>\$ 960</u>	<u>\$ 1,457</u>	<u>\$ 851,190</u>	<u>\$ 1,042,190</u>	<u>\$ 28,872</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Settlement	LOIT Stabilization	Wheel Tax	Sur Tax	CVET Agency	Sewage Collections
Cash and investments - beginning	\$ -	\$ 3,946,299	\$ 169	\$ -	\$ -	\$ -
Receipts:						
Taxes	20,675,766	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	25,537
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	703,964	138,860	360,818	103,656	-
Total receipts	<u>20,675,766</u>	<u>703,964</u>	<u>138,860</u>	<u>360,818</u>	<u>103,656</u>	<u>25,537</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>20,675,766</u>	<u>-</u>	<u>138,940</u>	<u>360,818</u>	<u>103,656</u>	<u>25,537</u>
Excess (deficiency) of receipts over (under) disbursements	-	703,964	(80)	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,650,263</u>	<u>\$ 89</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Financial Institution Tax	Local Income Tax-Property Tax Relief	LIT Supplemental Dist PTR	State Fines and Forfeitures	Infraction Judgements	Special Death Benefit
Cash and investments - beginning	\$ (20,465)	\$ 51,379	\$ 236,699	\$ 1,274	\$ -	\$ 150
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	181,965	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	169,990	2,528,405	-	9,884	17,112	1,770
Total receipts	169,990	2,528,405	181,965	9,884	17,112	1,770
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	149,525	2,518,823	236,699	9,379	17,112	1,805
Total disbursements	149,525	2,518,823	236,699	9,379	17,112	1,805
Excess (deficiency) of receipts over (under) disbursements	20,465	9,582	(54,734)	505	-	(35)
Cash and investments - ending	\$ -	\$ 60,961	\$ 181,965	\$ 1,779	\$ -	\$ 115

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sales Disclosure - State Share	Coroners Training & Con't Education	Interstate Compact - State Share	Mortgage Recording Fees - State Share	St Sex & Violent Offenders Adm
Cash and investments - beginning	\$ 330	\$ 128	\$ -	\$ 140	\$ 15
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	4,395	1,943	500	1,533	173
Total receipts	4,395	1,943	500	1,533	173
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,525	1,971	500	1,513	168
Total disbursements	4,525	1,971	500	1,513	168
Excess (deficiency) of receipts over (under) disbursements	(130)	(28)	-	20	5
Cash and investments - ending	\$ 200	\$ 100	\$ -	\$ 160	\$ 20

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Child Restraint Violation Fines	Education Plate Fees Agency	Riverboat Revenue Sharing	LIT- Certified Shares	LIT Public Safety	LIT Economic Development
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	100	113	115,155	4,300,887	842,623	1,053,278
Total receipts	100	113	115,155	4,300,887	842,623	1,053,278
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	100	113	115,155	4,300,887	842,623	1,053,278
Total disbursements	100	113	115,155	4,300,887	842,623	1,053,278
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIT Supplemental Distributions	93.563 Title IV-D Incentive	93.563 Prosecutor IV-D Incentive-Post Oct '99	93.563 Clerk IV-D Incentive-Post Oct '99	Multi Hazard Mitigation
Cash and investments - beginning	\$ -	\$ 135,839	\$ 195,846	\$ 151,364	\$ (595)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	9,725	14,625	9,725	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	743,023	-	3,902	-	595
Total receipts	743,023	9,725	18,527	9,725	595
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	743,023	3,200	12,814	6,274	-
Total disbursements	743,023	3,200	12,814	6,274	-
Excess (deficiency) of receipts over (under) disbursements	-	6,525	5,713	3,451	595
Cash and investments - ending	\$ -	\$ 142,364	\$ 201,559	\$ 154,815	\$ -

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	COVID Vaccines	HELPI GRANT - ARP	Drug Free (Sheriff)	County User Fee	Adult Probation Fees	Jury Fees
Cash and investments - beginning	\$ 8,374	\$ 20,000	\$ 5,115	\$ 8,096	\$ 211,644	\$ 15,669
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	60,015	-
Charges for services	-	-	-	-	-	3,672
Fines and forfeits	-	-	-	1,181	-	-
Other receipts	-	-	-	-	-	20,160
Total receipts	-	-	-	1,181	60,015	23,832
Disbursements:						
Personal services	1,492	-	-	-	37,504	25,451
Supplies	-	-	-	-	6,907	-
Other services and charges	-	-	-	-	1,489	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	911	-	-
Total disbursements	1,492	-	-	911	45,900	25,451
Excess (deficiency) of receipts over (under) disbursements	(1,492)	-	-	270	14,115	(1,619)
Cash and investments - ending	\$ 6,882	\$ 20,000	\$ 5,115	\$ 8,366	\$ 225,759	\$ 14,050

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sheriffs Inmate Trust	Jay Co Lease Payments	Jail Commissary	Rural Transportation Grant	County Corrections
Cash and investments - beginning	\$ 14,333	\$ 358,144	\$ 24,860	\$ 68	\$ 24,418
Receipts:					
Taxes	-	713,778	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	4,397	-	977,245	-
Charges for services	-	-	-	-	12,458
Fines and forfeits	-	-	-	-	-
Other receipts	266,462	-	201,458	-	-
Total receipts	<u>266,462</u>	<u>718,175</u>	<u>201,458</u>	<u>977,245</u>	<u>12,458</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	15,762
Other services and charges	-	-	-	-	2,422
Debt service - principal and interest	-	727,000	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	230,779	-	201,794	977,245	-
Total disbursements	<u>230,779</u>	<u>727,000</u>	<u>201,794</u>	<u>977,245</u>	<u>18,184</u>
Excess (deficiency) of receipts over (under) disbursements	<u>35,683</u>	<u>(8,825)</u>	<u>(336)</u>	<u>-</u>	<u>(5,726)</u>
Cash and investments - ending	<u>\$ 50,016</u>	<u>\$ 349,319</u>	<u>\$ 24,524</u>	<u>\$ 68</u>	<u>\$ 18,692</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Highway Department Donations	JEMS Donations	Health Department Donations	4841 Comm Crossings Grant Match	8280 Comm Crossings Grant Match	2023 Community Crossings
Cash and investments - beginning	\$ 12,523	\$ 19	\$ -	\$ 11,265	\$ 33,046	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	42,563
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	250	1,000	-	-	-
Total receipts	-	250	1,000	-	-	42,563
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,000	-	-	42,563
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	1,000	-	-	42,563
Excess (deficiency) of receipts over (under) disbursements	-	250	-	-	-	-
Cash and investments - ending	\$ 12,523	\$ 269	\$ -	\$ 11,265	\$ 33,046	\$ -

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Coronavirus Emergency Sup Funding	EMPG FFY21 Weather Radios	Opioid Restricted Funds	Emergency Management Donations	Backhoe & Dozer Repair	Infrastructure
Cash and investments - beginning	\$ (22,412)	\$ (11,997)	\$ 118,206	\$ 140	\$ 75,937	\$ 833,871
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	35,000
Intergovernmental receipts	19,257	11,997	-	-	-	-
Charges for services	-	-	-	-	-	544,589
Fines and forfeits	-	-	-	-	-	-
Other receipts	3,155	-	31,587	-	98,411	-
Total receipts	22,412	11,997	31,587	-	98,411	579,589
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	20,458	-
Other services and charges	-	-	-	-	10,500	50,404
Debt service - principal and interest	-	-	-	-	55,432	-
Capital outlay	-	-	-	-	50,000	-
Other disbursements	-	-	-	-	1,354	13,477
Total disbursements	-	-	-	-	137,744	63,881
Excess (deficiency) of receipts over (under) disbursements	22,412	11,997	31,587	-	(39,333)	515,708
Cash and investments - ending	\$ -	\$ -	\$ 149,793	\$ 140	\$ 36,604	\$ 1,349,579

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Retirement Center Donations	Tile Inventory	Jay Co Redevelopment Dis Cap Fund	County Forfeiture Fund	5% Host Fee Infrastructure
Cash and investments - beginning	\$ 10,835	\$ 1,834	\$ 666	\$ 2,240	\$ 336,137
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	27,954
Fines and forfeits	-	-	-	-	-
Other receipts	2,635	41,208	-	8,799	-
Total receipts	2,635	41,208	-	8,799	27,954
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	35,927	-	-	-
Other services and charges	4,324	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	6,534	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	10,858	35,927	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(8,223)	5,281	-	8,799	27,954
Cash and investments - ending	\$ 2,612	\$ 7,115	\$ 666	\$ 11,039	\$ 364,091

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Court ASAA&E Fund	Commissioners Certificate Sale	Sheriff's Department Donations	Redacting Fund	Eradication
Cash and investments - beginning	\$ 33,903	\$ 1,119	\$ 6,392	\$ 15,632	\$ 829
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	2,767	-
Fines and forfeits	1,186	-	-	-	-
Other receipts	-	3,207	-	-	-
Total receipts	<u>1,186</u>	<u>3,207</u>	<u>-</u>	<u>2,767</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	2,832	-	-
Other disbursements	-	4,326	-	-	-
Total disbursements	<u>-</u>	<u>4,326</u>	<u>2,832</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,186</u>	<u>(1,119)</u>	<u>(2,832)</u>	<u>2,767</u>	<u>-</u>
Cash and investments - ending	<u>\$ 35,089</u>	<u>\$ -</u>	<u>\$ 3,560</u>	<u>\$ 18,399</u>	<u>\$ 829</u>

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Bond General Acct Fund	Health Insurance	Loit Operating Levy Freeze	93.069 Bioterrorism Fund (HD)	Pre Trial Diversion
Cash and investments - beginning	\$ 21,750	\$ 154,865	\$ -	\$ 7,236	\$ 10,598
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	27,503	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,140
Other receipts	-	75,000	2,069,875	-	-
Total receipts	-	75,000	2,069,875	27,503	1,140
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	924	-
Other services and charges	-	-	-	20,688	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	3,865	-
Other disbursements	-	74,948	2,069,875	-	-
Total disbursements	-	74,948	2,069,875	25,477	-
Excess (deficiency) of receipts over (under) disbursements	-	52	-	2,026	1,140
Cash and investments - ending	\$ 21,750	\$ 154,917	\$ -	\$ 9,262	\$ 11,738

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Law Enforcement Continuing Fund	Title IV_E Foster Care- Public Defender	CARES- Lifestream	97.042 FY22 EMPG
Cash and investments - beginning	\$ 18,089	\$ 1,782	\$ -	\$ (5,662)
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	164,680	6,048
Charges for services	1,048	9,849	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	1,048	9,849	164,680	6,048
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	221	6,171	-	125
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	261
Other disbursements	-	-	164,680	-
Total disbursements	221	6,171	164,680	386
Excess (deficiency) of receipts over (under) disbursements	827	3,678	-	5,662
Cash and investments - ending	\$ 18,916	\$ 5,460	\$ -	\$ -

JAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Comm Corr 09-10	Community Corrections 08-09	ARP- American Rescue Plan Act 2021	Totals
Cash and investments - beginning	\$ 4,544	\$ 219	\$ 3,969,518	\$ 32,128,107
Receipts:				
Taxes	-	-	-	29,583,134
Licenses and permits	-	-	-	136,206
Intergovernmental receipts	13,185	158,221	-	10,749,529
Charges for services	-	-	-	3,375,578
Fines and forfeits	-	-	-	105,918
Other receipts	8,312	153	-	27,969,240
Total receipts	21,497	158,374	-	71,919,605
Disbursements:				
Personal services	12,855	151,724	-	20,311,290
Supplies	-	1,190	-	3,450,169
Other services and charges	1	3,653	-	4,014,435
Debt service - principal and interest	-	-	-	889,766
Capital outlay	-	-	1,198,735	2,918,795
Other disbursements	13,185	-	-	38,896,652
Total disbursements	26,041	156,567	1,198,735	70,481,107
Excess (deficiency) of receipts over (under) disbursements	(4,544)	1,807	(1,198,735)	1,438,498
Cash and investments - ending	\$ -	\$ 2,026	\$ 2,770,783	\$ 33,566,605

JAY COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 445,058</u>	<u>\$ -</u>

JAY COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Jay County Building Corporation	Jail Bond Lease	\$ 650,000	5/25/2017	1/15/2029
Leasing2	Mower Max Lease- Highway	<u>67,380</u>	11/3/2023	6/25/2027
Total governmental activities		<u>717,380</u>		
Total of annual lease payments		<u>\$ 717,380</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and Loans Payable	2018 Purchase of New Excavator for Surveyor	\$ 10,711	\$ 10,711
Notes and Loans Payable	2020 Purchase of New Dozer for Surveyor	67,073	33,002
Notes and Loans Payable	2023 Purchase of New Excavator for Surveyor	<u>150,410</u>	<u>26,480</u>
Total governmental activities		<u>228,194</u>	<u>70,193</u>
Totals		<u>\$ 228,194</u>	<u>\$ 70,193</u>

JAY COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,997,288
Infrastructure	19,832,428
Buildings	14,279,261
Machinery, equipment, and vehicles	<u>7,679,545</u>
Total governmental activities	<u>43,788,522</u>
Total capital assets	<u>\$ 43,788,522</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.