

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

MONTGOMERY COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**  
09/30/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Mindy Byers	01-01-23 to 12-31-24
County Treasurer	Heather Laffoon	01-01-23 to 12-31-24
Clerk of the Circuit Court	Karyn Douglas Lean Denbo Sondra Sixberry	01-01-23 to 12-31-23 01-01-24 to 07-26-24 07-27-24 to 12-31-24
County Sheriff	Ryan Needham	01-01-23 to 12-31-24
County Recorder	Jennifer Pursell Nancy Cox	01-01-23 to 04-05-24 04-06-24 to 12-31-24
President of the Board of County Commissioners	John Frey	01-01-23 to 12-31-24
President of the County Council	David Hunt	01-01-23 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF MONTGOMERY COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of Montgomery County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 26, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

September 26, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

MONTGOMERY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments		Cash and Investments	
	01-01-23	Receipts	Disbursements	12-31-23
AFTER SETTLEMENT COLLECTIONS	\$ 1,443,580	\$ 1,314,768	\$ 1,443,580	\$ 1,314,768
SHERIFF INMATE TRUST	42,416	406,018	411,899	36,535
JAIL COMMISSARY FUND	278,429	416,823	420,125	275,127
CLERK'S TRUST ACCOUNT	747,957	3,941,080	3,697,901	991,136
General	4,673,123	16,272,227	13,887,195	7,058,155
Accident Report	37,374	7,130	21,564	22,940
City And Town Court Costs	4,983	10,397	9,635	5,745
Clerk's Records Perpetuation	149,367	26,946	6,761	169,552
Co Share Option Dog Tax	1,744	3,977	2,000	3,721
Sales Disclosure-County Share	7,590	10,415	12,423	5,582
Covered Bridge	1,850	1,850	3,700	-
Cumulative Bridge	2,727,234	1,610,347	1,776,661	2,560,920
Cumulative Capital Development	1,041,911	875,709	1,202,117	715,503
Drug Free Community	44,568	52,226	43,547	53,247
Emergency Medical Services	-	1,097,984	464,076	633,908
Extradition & Sheriff's Assist	439	-	-	439
Firearms Training	22,252	-	6,556	15,696
Health	899,336	260,907	355,515	804,728
Ident Security Protection	36,153	5,755	3,980	37,928
Local Health Maintenance	73,184	33,396	66,832	39,748
Local Road And Street	597,024	680,605	864,205	413,424
LIT Public Safety-Cnty Share	1,307,684	4,529,713	4,251,182	1,586,215
Medical Care For Inmates	68,048	10,779	43,191	35,636
Misdemeanant	26,870	-	17,412	9,458
Motor Vehicle Highway	1,868,885	3,133,069	2,238,327	2,763,627
Plat Book	55,337	20,650	8,854	67,133
Rainy Day	216,069	780,000	30,000	966,069
Recorder's Records Perpet	343,652	108,182	103,191	348,643
Riverboat	298,962	91,436	13,043	377,355
Sex & Violent Offender Admin	11,188	2,595	6,554	7,229
Storm Water Reviews Engineer	26,859	7,356	3,255	30,960
Supplemental Publ Defend Svcs	139,673	51,299	71,700	119,272
Surplus Tax	19,847	17,962	22,498	15,311
Surveyor's Corner Perpetuation	41,100	28,725	48,570	21,255
Tax Sale Fees	32,231	3,088	3,407	31,912
Tax Sale Redemption	608,328	177,722	781,695	4,355
Tax Sale Surplus	60,071	1,096,447	578,470	578,048
Local Health Dep Trust Acctt	41,784	21,629	30,221	33,192
Guardian Ad Litem	9,990	49,257	42,452	16,795
Auditors Ineligible Deductions	37,409	33,541	22,007	48,943
Cnty Elected Officials Train	22,920	5,837	11,257	17,500
Statewide 911	77,124	514,994	450,825	141,293
Supplemental Adult Prob Svcs	585,354	319,045	235,588	668,811
Supplemental Juv Prob Svcs	37,060	4,632	8,020	33,672
Alternative Dispute Resolution	58,443	3,560	-	62,003
County User Fee	694	8,803	9,411	86
Drain Construction/Reconst	453,487	2,146,623	2,057,380	542,730
Drainage Maintenance	1,406,907	514,460	349,915	1,571,452
Wastewater Utility Operating	14,235	-	-	14,235
Health Dept Donation Fd	2,953	20	-	2,973
GOVERNMENT CENTER DEBT FUND	-	367,000	367,000	-
Self Insurance	1,875,655	1,940,887	2,119,996	1,696,546
Payroll Clearing	(4,131)	3,259,273	3,247,181	7,961
Sheriff Pension Holding	120,686	107,507	81,958	146,235
Settlement	-	48,768,632	48,751,147	17,485
Wheel Tax/Surtax Combined	159,718	1,328,184	1,209,120	278,782
CVET Agency	-	235,415	235,415	-
Financial Institution Tax	-	571,685	571,685	-
Fines & Forfeitures	4,118	43,219	36,112	11,225
Infraction Jdgmts	4,591	66,178	65,568	5,201
Special Death Benf	75	1,640	1,590	125
St Assess Train Fd(Disc)	1,040	10,190	10,450	780
Coroner Ed Fd	398	4,287	4,202	483
Intrst Compact Fee Fd	63	625	688	-
DLGF Homestead Property DB Fd	-	32	32	-
Ed Plates Fees	19	544	544	19
Riverboat Revenue Sharing	-	213,327	213,327	-
Innkeepers Tax	294,692	343,465	269,883	368,274
City Fines (Ord/Vio)	20,331	-	-	20,331
93.563 0245 Title IV-D Incen	113,244	16,726	35,656	94,314
93.563 0246 Pros IV-D (Incent)	95,545	25,230	748	120,027
93.563 0527 Clk Gen IV-D Incen	113,995	16,726	6,213	124,508
CLERK'S CHILD SUPPORT ACCOUNT	5,911	429,699	431,097	4,513
FY22 SHSP GRANT	1	22,122	-	22,123
MVH Restricted Fund	1,303,139	2,133,794	2,733,808	703,125
Reassessment - 2015	198,725	402,343	313,735	287,333
Prosecutor Forfeiture Fund	-	10,561	-	10,561

MONTGOMERY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments			Cash and Investments 12-31-23
	01-01-23	Receipts	Disbursements	
LIT PSAP	-	928,976	73,830	855,146
Opioid Restricted/Abatement	146,963	45,546	146,963	45,546
Opioid Unrestricted Portion	62,517	11,186	30,000	43,703
Veterans Court User Fee	18,885	3,066	-	21,951
Share Interstate Compact Fee	2,438	625	-	3,063
Zoning Fee Fund	14,956	11,168	1,661	24,463
RDC Tempur TIF General	-	5,015	-	5,015
ECON DEV 2021 TXBLE CONST (TS)	26,818	1,086	-	27,904
ECON DEV 2021 TXBLE BD ISS EXP	22,223	901	-	23,124
ECON DEV 2021 TXBLE CAP INT	204,004	5,354	134,978	74,380
ECON DEV 2022 TXBLE BDINT (TS)	559,153	14,671	370,068	203,756
ECON DEV 2022 TXBLE CONST (TS)	6,923,307	121,087	5,581,398	1,462,996
ECON DEV 2022 TXBLE SR (TS)	-	185,034	185,034	-
RDC 2017 Bond P & I Fund	177	565,131	563,808	1,500
RDC MOCO RDRB of 2017 DSR	592,369	24,007	-	616,376
RDC Nucor TIF 1 General	2,361,284	7,747,924	7,940,292	2,168,916
Central Comms Center	695,228	1,025,000	1,437,916	282,312
Court Referral	38,085	42,766	71,373	9,478
Clerk Election Reimb	3,946	-	-	3,946
Pretrial Diversion	186,952	52,070	5,114	233,908
Drug Court User Fees	60,235	8,587	-	68,822
Courthouse Clock Tower Proj	25,465	-	-	25,465
Mapping Fees	59,849	11,311	6,439	64,721
Electric Fee Clearing Acct	7,279	50	-	7,329
Flood Fee Holding Acct	37,789	6,560	-	44,349
2020 Bridge Improvement Note	68,744	-	-	68,744
County Jail L/R Bond	690,655	1,254,241	1,268,000	676,896
Finger Printing	2	-	2	-
Treasurer Dog Tax	3,234	836	790	3,280
Comms Tax Sale	-	3,786	3,703	83
Tax Sale Sri Fee	18,512	14,011	13,310	19,213
TMA Fd	179,332	-	-	179,332
2022 TMA Fd	-	699,224	65,610	633,614
CCB Fd IV-D	52,293	2,977	11,670	43,600
Sheriff Work Release	58,367	22,826	33,303	47,890
Fam Violnc & Victim Assis	30,903	-	-	30,903
Dare Supplies	100	500	100	500
K-9 Gift Fd	205	200	400	5
Cnty Law Enforc Cont Ed	32,494	8,861	4,842	36,513
Fed Motor Carrier Clk	3,281	-	-	3,281
Inmates Social Security	16,628	2,700	15,000	4,328
Sheriff Special Donation	17,836	22,585	-	40,421
LIT PTRC Fd	493,967	6,904,710	6,869,508	529,169
LOIT 2016 Special Distribution	55,252	-	-	55,252
LIT Local Income Tax	-	9,863,872	9,863,872	-
Lit Public Safety Fund	-	9,169,740	9,169,740	-
Common School Fd	7,565	-	-	7,565
Clk User Fee	64,571	61,392	53,526	72,437
TS SWIF Grant 21.027	-	3,000,000	-	3,000,000
MACE DRAIN SWIF Grant 21.027	-	466,200	435,147	31,053
2017-2018 Title II Formula Gra	315	-	-	315
Community Vaccine Grant 93.268	37,432	52	204	37,280
CheP Grant State funded	18,703	-	-	18,703
Overdose Response #93.136	4,878	-	-	4,878
Phep Grant 18/19 CFDA 93.074	12,155	25,000	2,094	35,061
2021 MHMP Grant 97.047	(19,457)	-	-	(19,457)
Bulletproof Vest Grant	3,377	4,008	5,250	2,135
FFY21 EMPG Grant 97.042	(26,736)	-	1,524	(28,260)
Shsp Grant 97.073 Fed	(802)	-	-	(802)
FY22 SHSP CYBERSECURITY 97.067	-	142,991	142,991	-
FY22 SHSP CERT Clsrm Mass Not	-	21,262	84,155	(62,893)
FY23 HMEP Confined Space Trn	-	16,000	16,000	-
FY22 EMPG-C Conferences Grant	-	27,259	17,787	9,472
FY19 SHSP ACTIVE SHOOTR 97.067	2,889	-	-	2,889
FY19 SHSP COLLAB COMMS 97.067	(1)	-	-	(1)
FY19 EMPG CERT GRANT	(5)	-	-	(5)
CERT Resp & Equip CFDA 97.067	(80)	-	-	(80)
Justice Resp Addictions 93.788	8,992	-	8,992	-
FY24 SIM Grant 93.788	-	12,500	683	11,817
Judges IV-D Incentive	16,079	-	-	16,079
SUPP PH WORKFORCE GRT 93.354	150,948	-	40,844	110,104
LEPC GRANT Hazd Sub & Resp	31,062	6,066	3,804	33,324
Country Club Rd Fed Reimb Grnt	3,171	-	-	3,171
Medical Resv Corp (Mrc)	14,140	-	-	14,140
Community COVID Testing Grant	177,483	-	25,751	151,732
2020 SOS CARES Act Grt	2,415	-	-	2,415
ARP CSLFR Grant 21.027	3,624,009	-	472,873	3,151,136

MONTGOMERY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-23			12-31-23
Rural Demo Proj 20.616	35	-	-	35
Family Mediation Grant Adr2016	2,250	-	-	2,250
Adult Guardianship (VASIA) J	38,500	37,300	38,500	37,300
FY23 Family Recovery Ct Grt	25,159	75,478	100,637	-
04-12 23 Family Recovery Grt	-	8,000	8,000	-
Community Crossing Match Grant	-	910,619	910,619	-
ICJI LE Train Grt fka Handgun	30,774	15,387	-	46,161
Women's Legacy Fund Grant 23	-	3,050	693	2,357
Public Health Ed Program Grant	3,929	-	-	3,929
2024 Veterans Treatment Ct Grt	-	114,763	-	114,763
23-24 LCC Mini Grant DrugFree	-	16,154	4,745	11,409
97.067 Shsp 090517-083119	(1,876)	-	-	(1,876)
2023 Probation Opioid Settlement	-	1,100	-	1,100
2023 FRC Opioid Settlement	-	9,000	-	9,000
2023 Drug Court Opioid Stimnt	-	4,500	-	4,500
2018 MCCF Drug Free Mont Co	718	-	-	718
Operation Pullover	1,298	-	-	1,298
IPAC Drug Prosecution Grant	1,795	-	-	1,795
JCAP 2019-01 Grant	11,632	-	-	11,632
JCAP 2020-01 Grant (Women's)	15,752	-	776	14,976
DFMCC Drug Free LCC 22/23	11,087	-	11,087	-
LCC Health Sharps Disposal	3,898	3,000	221	6,677
PSC Drug CT Grant	6,335	-	6,335	-
PSC Vet Ct Grant	5,550	-	5,550	-
IEDC CSX Spur Project Grant	-	450,000	450,000	-
IHSFG FOR LADOGA FIRE DEPT	(8)	-	-	(8)
04-12 23 PSC Drug Grt	-	8,000	8,000	-
FY23 Veterans Treatment Ct Grt	-	103,708	103,708	-
04-12 23 Veterans Treatmnt Grt	-	7,500	7,453	47
FY21 DOC PROBATION GRANT	89	-	89	-
Prescription Drug Program	1,846	-	-	1,846
Preparedness Grant 2014-2015	10,481	-	-	10,481
PPD MRC EBOLA Grant 15/16	14,248	-	-	14,248
FY23 DOC DRUG CT GRANT	-	80,441	80,441	-
FY23 DOC PROBATION GRANT	-	164,930	164,671	259
Court Interpreter Grant Old	55	-	-	55
Redevelopment Authority	715,326	302,984	814,304	204,006
Totals	<u>\$ 43,815,196</u>	<u>\$ 145,916,109</u>	<u>\$ 144,742,030</u>	<u>\$ 44,989,275</u>

The notes to the financial statement are an integral part of this statement.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The Redevelopment Authority was organized by the County as a separate body corporate and politic and as an instrumentality of the County pursuant to state statute for the purpose of financing, constructing and leasing local public improvements to the Redevelopment Commission of the County. A financial burden/benefit relationship exists between the County and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the County and is reported as the Redevelopment Authority fund.

The accompanying financial statement presents the financial information for the County and the Redevelopment Authority. Although it is a legally separate entity from the County, it exists to provide services entirely or almost entirely to the County and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the County.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

MONTGOMERY COUNTY  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains nine funds with deficits in cash totaling \$113,382. Three of these funds, 2021 MHMP Grant 97.047, FFY21 EMPG Grant 97.042, and FY22 SHSP CERT Clssrm Mass Not are reimbursable-type grant funds, for which reimbursements of expenditures made by the County was not received by December 31, 2023. For all other funds, this is a result of funds having expenditures that exceeded receipts in the current year or past years.

**Note 8. Restatements**

For the year ended December 31, 2023, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2022	Prior Period Adjustments	Balance as of January 1, 2023
Redevelopment Authority	\$ -	\$ 715,326	\$ 715,326

**Note 9. Holding Corporation**

The County has entered into a capital lease with the Montgomery County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$367,000.

MONTGOMERY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The County has entered into a capital lease with the Montgomery County Jail Facility Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$1,268,000.

**Note 10. Subsequent Events**

The County entered into a contract with Crider & Crider on February 12, 2024, in the amount of \$5,344,598 for the Purple Heart Parkway Extension project.

**Note 11. Redevelopment Authority**

The redevelopment commission of the County has entered into a capital lease with the Montgomery County Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the County pursuant to state statute for the purpose of financing, constructing and leasing local public improvements to the redevelopment commission of the County. The lessor has been determined to be a related-party of the County. There were no lease payments during 2023. Lease payments will begin on August 1, 2024.

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OTHER INFORMATION

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	AFTER SETTLEMENT COLLECTIONS	SHERIFF INMATE TRUST	JAIL COMMISSARY FUND	CLERK'S TRUST ACCOUNT	General	Accident Report
Cash and investments - beginning	\$ 1,443,580	\$ 42,416	\$ 278,429	\$ 747,957	\$ 4,673,123	\$ 37,374
Receipts:						
Taxes	593,838	-	-	-	11,552,350	-
Licenses and permits	-	-	-	-	31,486	-
Intergovernmental receipts	720,430	-	-	-	1,542,591	-
Charges for services	-	-	-	-	308,405	7,130
Fines and forfeits	-	-	-	-	160,802	-
Other receipts	500	406,018	416,823	3,941,080	2,676,593	-
Total receipts	1,314,768	406,018	416,823	3,941,080	16,272,227	7,130
Disbursements:						
Personal services	-	-	-	-	8,684,455	-
Supplies	-	-	-	-	322,805	-
Other services and charges	-	-	-	-	3,497,454	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	115,712	21,564
Other disbursements	1,443,580	411,899	420,125	3,697,901	1,266,769	-
Total disbursements	1,443,580	411,899	420,125	3,697,901	13,887,195	21,564
Excess (deficiency) of receipts over (under) disbursements	(128,812)	(5,881)	(3,302)	243,179	2,385,032	(14,434)
Cash and investments - ending	\$ 1,314,768	\$ 36,535	\$ 275,127	\$ 991,136	\$ 7,058,155	\$ 22,940

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	City And Town Court Costs	Clerk's Records Perpetuation	Co Share Option Dog Tax	Sales Disclosure-County Share	Covered Bridge	Cumulative Bridge
Cash and investments - beginning	\$ 4,983	\$ 149,367	\$ 1,744	\$ 7,590	\$ 1,850	\$ 2,727,234
Receipts:						
Taxes	-	-	-	-	-	1,347,768
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,850	262,579
Charges for services	-	788	-	10,190	-	-
Fines and forfeits	10,397	25,720	-	-	-	-
Other receipts	-	438	3,977	225	-	-
Total receipts	10,397	26,946	3,977	10,415	1,850	1,610,347
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	6,761	-	-	-	220,853
Other services and charges	9,635	-	-	12,423	3,700	109,538
Debt service - principal and interest	-	-	-	-	-	219,269
Capital outlay	-	-	-	-	-	1,227,001
Other disbursements	-	-	2,000	-	-	-
Total disbursements	9,635	6,761	2,000	12,423	3,700	1,776,661
Excess (deficiency) of receipts over (under) disbursements	762	20,185	1,977	(2,008)	(1,850)	(166,314)
Cash and investments - ending	\$ 5,745	\$ 169,552	\$ 3,721	\$ 5,582	\$ -	\$ 2,560,920

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Cumulative Capital Development	Drug Free Community	Emergency Medical Services	Extradition & Sheriff's Assist	Firearms Training	Health
Cash and investments - beginning	\$ 1,041,911	\$ 44,568	\$ -	\$ 439	\$ 22,252	\$ 899,336
Receipts:						
Taxes	816,094	-	1,003,174	-	-	-
Licenses and permits	-	-	-	-	-	36,316
Intergovernmental receipts	59,615	-	94,810	-	-	164,220
Charges for services	-	-	-	-	-	56,502
Fines and forfeits	-	51,811	-	-	-	-
Other receipts	-	415	-	-	-	3,869
Total receipts	875,709	52,226	1,097,984	-	-	260,907
Disbursements:						
Personal services	-	-	-	-	-	300,606
Supplies	113,038	-	-	-	6,556	6,722
Other services and charges	929,079	43,547	464,076	-	-	15,100
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	160,000	-	-	-	-	33,087
Other disbursements	-	-	-	-	-	-
Total disbursements	1,202,117	43,547	464,076	-	6,556	355,515
Excess (deficiency) of receipts over (under) disbursements	(326,408)	8,679	633,908	-	(6,556)	(94,608)
Cash and investments - ending	\$ 715,503	\$ 53,247	\$ 633,908	\$ 439	\$ 15,696	\$ 804,728

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Ident Security Protection	Local Health Maintenance	Local Road And Street	LIT Public Safety-Cnty Share	Medical Care For Inmates	Misdemeanant
Cash and investments - beginning	\$ 36,153	\$ 73,184	\$ 597,024	\$ 1,307,684	\$ 68,048	\$ 26,870
Receipts:						
Taxes	-	-	-	4,385,162	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	33,139	680,605	4,002	-	-
Charges for services	5,755	-	-	-	10,779	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	257	-	140,549	-	-
Total receipts	5,755	33,396	680,605	4,529,713	10,779	-
Disbursements:						
Personal services	-	37,910	-	2,713,973	-	-
Supplies	3,980	24,197	-	660,751	-	-
Other services and charges	-	1,221	864,205	716,886	43,191	7,415
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	3,504	-	159,572	-	9,997
Other disbursements	-	-	-	-	-	-
Total disbursements	3,980	66,832	864,205	4,251,182	43,191	17,412
Excess (deficiency) of receipts over (under) disbursements	1,775	(33,436)	(183,600)	278,531	(32,412)	(17,412)
Cash and investments - ending	\$ 37,928	\$ 39,748	\$ 413,424	\$ 1,586,215	\$ 35,636	\$ 9,458

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Motor Vehicle Highway	Plat Book	Rainy Day	Recorder's Records Perpet	Riverboat	Sex & Violent Offender Admin
Cash and investments - beginning	\$ 1,868,885	\$ 55,337	\$ 216,069	\$ 343,652	\$ 298,962	\$ 11,188
Receipts:						
Taxes	955,955	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,130,648	-	-	-	91,436	-
Charges for services	41,582	20,650	-	108,182	-	2,595
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,884	-	780,000	-	-	-
Total receipts	3,133,069	20,650	780,000	108,182	91,436	2,595
Disbursements:						
Personal services	1,523,348	-	-	78,096	-	-
Supplies	192,934	2,000	-	24,595	-	1,299
Other services and charges	417,934	6,854	30,000	500	13,043	255
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	104,111	-	-	-	-	5,000
Other disbursements	-	-	-	-	-	-
Total disbursements	2,238,327	8,854	30,000	103,191	13,043	6,554
Excess (deficiency) of receipts over (under) disbursements	894,742	11,796	750,000	4,991	78,393	(3,959)
Cash and investments - ending	\$ 2,763,627	\$ 67,133	\$ 966,069	\$ 348,643	\$ 377,355	\$ 7,229

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Storm Water Reviews Engineer	Supplemental Publ Defend Svcs	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Fees	Tax Sale Redemption
Cash and investments - beginning	\$ 26,859	\$ 139,673	\$ 19,847	\$ 41,100	\$ 32,231	\$ 608,328
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	7,356	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	28,725	-	-
Fines and forfeits	-	51,299	-	-	-	-
Other receipts	-	-	17,962	-	3,088	177,722
Total receipts	7,356	51,299	17,962	28,725	3,088	177,722
Disbursements:						
Personal services	-	71,400	-	-	-	-
Supplies	-	-	-	1,277	-	-
Other services and charges	3,255	300	22,498	47,293	3,407	1,950
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	779,745
Total disbursements	3,255	71,700	22,498	48,570	3,407	781,695
Excess (deficiency) of receipts over (under) disbursements	4,101	(20,401)	(4,536)	(19,845)	(319)	(603,973)
Cash and investments - ending	\$ 30,960	\$ 119,272	\$ 15,311	\$ 21,255	\$ 31,912	\$ 4,355

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Tax Sale Surplus	Local Health Dep Trust Acct	Guardian Ad Litem	Auditors Ineligible Deductions	Cnty Elected Officials Train	Statewide 911
Cash and investments - beginning	\$ 60,071	\$ 41,784	\$ 9,990	\$ 37,409	\$ 22,920	\$ 77,124
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	21,629	49,257	-	-	-
Charges for services	-	-	-	-	5,745	514,711
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,096,447	-	-	33,541	92	283
Total receipts	1,096,447	21,629	49,257	33,541	5,837	514,994
Disbursements:						
Personal services	-	28,804	-	-	-	448,050
Supplies	-	-	-	8,024	6,257	-
Other services and charges	-	1,417	42,452	13,983	5,000	2,775
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	578,470	-	-	-	-	-
Total disbursements	578,470	30,221	42,452	22,007	11,257	450,825
Excess (deficiency) of receipts over (under) disbursements	517,977	(8,592)	6,805	11,534	(5,420)	64,169
Cash and investments - ending	\$ 578,048	\$ 33,192	\$ 16,795	\$ 48,943	\$ 17,500	\$ 141,293

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Supplemental Adult Prob Svcs	Supplemental Juv Prob Svcs	Alternative Dispute Resolution	County User Fee	Drain onstruction/Recon	Drainage Maintenance
Cash and investments - beginning	\$ 585,354	\$ 37,060	\$ 58,443	\$ 694	\$ 453,487	\$ 1,406,907
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	318,734	4,632	-	-	-	-
Fines and forfeits	225	-	3,560	-	-	-
Other receipts	86	-	-	8,803	2,146,623	514,460
Total receipts	319,045	4,632	3,560	8,803	2,146,623	514,460
Disbursements:						
Personal services	131,389	-	-	-	-	-
Supplies	11,608	-	-	9,411	-	-
Other services and charges	75,982	8,020	-	-	2,057,380	349,915
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	16,609	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	235,588	8,020	-	9,411	2,057,380	349,915
Excess (deficiency) of receipts over (under) disbursements	83,457	(3,388)	3,560	(608)	89,243	164,545
Cash and investments - ending	\$ 668,811	\$ 33,672	\$ 62,003	\$ 86	\$ 542,730	\$ 1,571,452

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Wastewater Utility Operating	Health Dept Donation Fd	GOVERNMENT CENTER DEBT FUND	Self Insurance	Payroll Clearing	Sheriff Pension Holding
Cash and investments - beginning	\$ 14,235	\$ 2,953	\$ -	\$ 1,875,655	\$ (4,131)	\$ 120,686
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	40,572
Fines and forfeits	-	-	-	-	4,400	-
Other receipts	-	20	367,000	1,940,887	3,254,873	66,935
Total receipts	-	20	367,000	1,940,887	3,259,273	107,507
Disbursements:						
Personal services	-	-	-	2,119,996	818,277	81,958
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	367,000	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,428,904	-
Total disbursements	-	-	367,000	2,119,996	3,247,181	81,958
Excess (deficiency) of receipts over (under) disbursements	-	20	-	(179,109)	12,092	25,549
Cash and investments - ending	\$ 14,235	\$ 2,973	\$ -	\$ 1,696,546	\$ 7,961	\$ 146,235

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Settlement	Wheel Tax/Surtax Combined	CVET Agency	Financial Institution Tax	Fines & Forfeitures	Infraction Jdgmts
Cash and investments - beginning	\$ -	\$ 159,718	\$ -	\$ -	\$ 4,118	\$ 4,591
Receipts:						
Taxes	47,253,868	17,981	-	-	-	-
Licenses and permits	1,053	-	-	-	-	-
Intergovernmental receipts	1,470,331	1,310,203	235,415	571,685	-	-
Charges for services	43,380	-	-	-	-	-
Fines and forfeits	-	-	-	-	43,219	66,178
Other receipts	-	-	-	-	-	-
Total receipts	<u>48,768,632</u>	<u>1,328,184</u>	<u>235,415</u>	<u>571,685</u>	<u>43,219</u>	<u>66,178</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	235,415	571,685	36,112	65,568
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	48,751,147	1,209,120	-	-	-	-
Total disbursements	<u>48,751,147</u>	<u>1,209,120</u>	<u>235,415</u>	<u>571,685</u>	<u>36,112</u>	<u>65,568</u>
Excess (deficiency) of receipts over (under) disbursements	<u>17,485</u>	<u>119,064</u>	-	-	<u>7,107</u>	<u>610</u>
Cash and investments - ending	<u>\$ 17,485</u>	<u>\$ 278,782</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,225</u>	<u>\$ 5,201</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Special Death Benf	St Assess Train Fd(Disc)	Coroner Ed Fd	Intrst Compact Fee Fd	DLGF Homestead Property DB Fd	Ed Plates Fees
Cash and investments - beginning	\$ 75	\$ 1,040	\$ 398	\$ 63	\$ -	\$ 19
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	10,190	4,287	625	-	544
Fines and forfeits	1,640	-	-	-	-	-
Other receipts	-	-	-	-	32	-
Total receipts	1,640	10,190	4,287	625	32	544
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,590	10,450	4,202	688	32	544
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,590	10,450	4,202	688	32	544
Excess (deficiency) of receipts over (under) disbursements	50	(260)	85	(63)	-	-
Cash and investments - ending	\$ 125	\$ 780	\$ 483	\$ -	\$ -	\$ 19

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Riverboat Revenue Sharing	Innkeepers Tax	City Fines (Ord/Vio)	93.563 0245 Title IV-D Incen	93.563 0246 Pros IV-D (Incent)	93.563 0527 Clk Gen IV-D Incen
Cash and investments - beginning	\$ -	\$ 294,692	\$ 20,331	\$ 113,244	\$ 95,545	\$ 113,995
Receipts:						
Taxes	-	343,465	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	213,327	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	16,726	25,230	16,726
Total receipts	213,327	343,465	-	16,726	25,230	16,726
Disbursements:						
Personal services	-	-	-	34,515	-	-
Supplies	-	-	-	-	748	-
Other services and charges	213,327	269,883	-	1,141	-	6,213
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	213,327	269,883	-	35,656	748	6,213
Excess (deficiency) of receipts over (under) disbursements	-	73,582	-	(18,930)	24,482	10,513
Cash and investments - ending	\$ -	\$ 368,274	\$ 20,331	\$ 94,314	\$ 120,027	\$ 124,508

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CLERK'S CHILD SUPPORT ACCOUNT	FY22 SHSP GRANT	MVH Restricted Fund	Reassessment - 2015	Prosecutor Forfeiture Fund	LIT PSAP
Cash and investments - beginning	\$ 5,911	\$ 1	\$ 1,303,139	\$ 198,725	\$ -	\$ -
Receipts:						
Taxes	-	-	-	374,952	-	928,976
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	22,122	2,133,794	27,391	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	428,589	-	-	-	-	-
Other receipts	1,110	-	-	-	10,561	-
Total receipts	429,699	22,122	2,133,794	402,343	10,561	928,976
Disbursements:						
Personal services	-	-	586,043	200,431	-	-
Supplies	-	-	1,494,381	4,963	-	-
Other services and charges	-	-	55,743	108,341	-	-
Debt service - principal and interest	-	-	-	-	-	73,830
Capital outlay	-	-	597,641	-	-	-
Other disbursements	431,097	-	-	-	-	-
Total disbursements	431,097	-	2,733,808	313,735	-	73,830
Excess (deficiency) of receipts over (under) disbursements	(1,398)	22,122	(600,014)	88,608	10,561	855,146
Cash and investments - ending	\$ 4,513	\$ 22,123	\$ 703,125	\$ 287,333	\$ 10,561	\$ 855,146

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Opioid restricted/Abateme	Opioid Unrestricted Portion	Veterans Court User Fee	Share Interstate Compact Fee	Zoning Fee Fund	RDC Tempur TIF General
Cash and investments - beginning	\$ 146,963	\$ 62,517	\$ 18,885	\$ 2,438	\$ 14,956	\$ -
Receipts:						
Taxes	-	-	-	-	-	5,015
Licenses and permits	-	-	-	-	11,168	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	625	-	-
Fines and forfeits	-	-	3,066	-	-	-
Other receipts	45,546	11,186	-	-	-	-
Total receipts	45,546	11,186	3,066	625	11,168	5,015
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	146,963	30,000	-	-	1,661	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	146,963	30,000	-	-	1,661	-
Excess (deficiency) of receipts over (under) disbursements	(101,417)	(18,814)	3,066	625	9,507	5,015
Cash and investments - ending	\$ 45,546	\$ 43,703	\$ 21,951	\$ 3,063	\$ 24,463	\$ 5,015

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	ECON DEV 2021 TXBLE CONST (TS)	ECON DEV 2021 TXBLE BD ISS EXP	ECON DEV 2021 TXBLE CAP INT	ECON DEV 2022 TXBLE BDINT (TS)	ECON DEV 2022 TXBLE CONST (TS)	ECON DEV 2022 TXBLE SR (TS)
Cash and investments - beginning	\$ 26,818	\$ 22,223	\$ 204,004	\$ 559,153	\$ 6,923,307	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,086	901	5,354	14,671	121,087	185,034
Total receipts	1,086	901	5,354	14,671	121,087	185,034
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,550,679	-
Debt service - principal and interest	-	-	134,978	370,068	4,030,719	185,034
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	134,978	370,068	5,581,398	185,034
Excess (deficiency) of receipts over (under) disbursements	1,086	901	(129,624)	(355,397)	(5,460,311)	-
Cash and investments - ending	\$ 27,904	\$ 23,124	\$ 74,380	\$ 203,756	\$ 1,462,996	\$ -

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	RDC 2017 Bond P & I Fund	RDC MOCO RDRB of 2017 DSR	RDC Nucor TIF 1 General	Central Comms Center	Court Referral	Clerk Election Reimb
Cash and investments - beginning	\$ 177	\$ 592,369	\$ 2,361,284	\$ 695,228	\$ 38,085	\$ 3,946
Receipts:						
Taxes	-	-	1,583,834	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	465,000	42,226	-
Fines and forfeits	-	-	-	-	540	-
Other receipts	565,131	24,007	6,164,090	560,000	-	-
Total receipts	565,131	24,007	7,747,924	1,025,000	42,766	-
Disbursements:						
Personal services	-	-	-	690,385	65,326	-
Supplies	-	-	-	546,404	3,025	-
Other services and charges	-	-	7,659,989	187,512	722	-
Debt service - principal and interest	563,808	-	280,303	-	-	-
Capital outlay	-	-	-	13,615	2,300	-
Other disbursements	-	-	-	-	-	-
Total disbursements	563,808	-	7,940,292	1,437,916	71,373	-
Excess (deficiency) of receipts over (under) disbursements	1,323	24,007	(192,368)	(412,916)	(28,607)	-
Cash and investments - ending	\$ 1,500	\$ 616,376	\$ 2,168,916	\$ 282,312	\$ 9,478	\$ 3,946

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Pretrial Diversion	Drug Court User Fees	Courthouse Clock Tower Proj	Mapping Fees	Electric Fee Clearing Acct	Flood Fee Holding Acct
Cash and investments - beginning	\$ 186,952	\$ 60,235	\$ 25,465	\$ 59,849	\$ 7,279	\$ 37,789
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	200	50	6,560
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	11,111	-	-
Fines and forfeits	-	8,587	-	-	-	-
Other receipts	52,070	-	-	-	-	-
Total receipts	52,070	8,587	-	11,311	50	6,560
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,989	-	-	391	-	-
Other services and charges	3,125	-	-	6,048	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,114	-	-	6,439	-	-
Excess (deficiency) of receipts over (under) disbursements	46,956	8,587	-	4,872	50	6,560
Cash and investments - ending	\$ 233,908	\$ 68,822	\$ 25,465	\$ 64,721	\$ 7,329	\$ 44,349

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2020 Bridge Improvement Note	County Jail L/R Bond	Finger Printing	Treasurer Dog Tax	Comms Tax Sale	Tax Sale Sri Fee
Cash and investments - beginning	\$ 68,744	\$ 690,655	\$ 2	\$ 3,234	\$ -	\$ 18,512
Receipts:						
Taxes	-	1,171,890	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	82,351	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	836	3,786	14,011
Total receipts	-	1,254,241	-	836	3,786	14,011
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	2	790	-	-
Other services and charges	-	-	-	-	-	13,310
Debt service - principal and interest	-	1,268,000	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,703	-
Total disbursements	-	1,268,000	2	790	3,703	13,310
Excess (deficiency) of receipts over (under) disbursements	-	(13,759)	(2)	46	83	701
Cash and investments - ending	\$ 68,744	\$ 676,896	\$ -	\$ 3,280	\$ 83	\$ 19,213

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	TMA Fd	2022 TMA Fd	CCB Fd IV-D	Sheriff Work Release	Fam Violnc & Victim Assis	Dare Supplies
Cash and investments - beginning	\$ 179,332	\$ -	\$ 52,293	\$ 58,367	\$ 30,903	\$ 100
Receipts:						
Taxes	-	699,224	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	22,826	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	2,977	-	-	500
Total receipts	-	699,224	2,977	22,826	-	500
Disbursements:						
Personal services	-	-	10,202	15,402	-	-
Supplies	-	-	1,468	3,241	-	100
Other services and charges	-	65,610	-	14,660	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	65,610	11,670	33,303	-	100
Excess (deficiency) of receipts over (under) disbursements	-	633,614	(8,693)	(10,477)	-	400
Cash and investments - ending	\$ 179,332	\$ 633,614	\$ 43,600	\$ 47,890	\$ 30,903	\$ 500

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	K-9 Gift Fd	Cnty Law Enforc Cont Ed	Fed Motor Carrier Clk	Inmates Social Security	Sheriff Special Donation	LIT PTRC Fd
Cash and investments - beginning	\$ 205	\$ 32,494	\$ 3,281	\$ 16,628	\$ 17,836	\$ 493,967
Receipts:						
Taxes	-	-	-	-	-	6,904,710
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	8,861	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	200	-	-	2,700	22,585	-
Total receipts	200	8,861	-	2,700	22,585	6,904,710
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	400	-	-	15,000	-	-
Other services and charges	-	4,842	-	-	-	6,869,508
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	400	4,842	-	15,000	-	6,869,508
Excess (deficiency) of receipts over (under) disbursements	(200)	4,019	-	(12,300)	22,585	35,202
Cash and investments - ending	\$ 5	\$ 36,513	\$ 3,281	\$ 4,328	\$ 40,421	\$ 529,169

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LOIT 2016 Special Distribution	LIT Local Income Tax	Lit Public Safety Fund	Common School Fd	Clk User Fee	TS SWIF Grant 21.027
Cash and investments - beginning	\$ 55,252	\$ -	\$ -	\$ 7,565	\$ 64,571	\$ -
Receipts:						
Taxes	-	9,863,872	9,169,740	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	3,000,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	61,392	-
Other receipts	-	-	-	-	-	-
Total receipts	-	9,863,872	9,169,740	-	61,392	3,000,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	9,863,872	9,169,740	-	1,456	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	52,070	-
Total disbursements	-	9,863,872	9,169,740	-	53,526	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	7,866	3,000,000
Cash and investments - ending	\$ 55,252	\$ -	\$ -	\$ 7,565	\$ 72,437	\$ 3,000,000

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	MACE DRAIN SWIF Grant 21.027	2017-2018 Title II Formula Gra	Community Vaccine Grant 93.268	CheP Grant State funded	Overdose Response #93.136	Phep Grant 18/19 CFDA 93.074
Cash and investments - beginning	\$ -	\$ 315	\$ 37,432	\$ 18,703	\$ 4,878	\$ 12,155
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	466,200	-	52	-	-	25,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	466,200	-	52	-	-	25,000
Disbursements:						
Personal services	-	-	-	-	-	2,094
Supplies	-	-	204	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	435,147	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	435,147	-	204	-	-	2,094
Excess (deficiency) of receipts over (under) disbursements	31,053	-	(152)	-	-	22,906
Cash and investments - ending	\$ 31,053	\$ 315	\$ 37,280	\$ 18,703	\$ 4,878	\$ 35,061

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2021 MHMP Grant 97.047	Bulletproof Vest Grant	FFY21 EMPG Grant 97.042	Shsp Grant 97.073 Fed	FY22 SHSP CYBERSECURITY 97.067	FY22 SHSP CERT Clssrm Mass Not
Cash and investments - beginning	\$ (19,457)	\$ 3,377	\$ (26,736)	\$ (802)	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	4,008	-	-	142,991	21,262
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	4,008	-	-	142,991	21,262
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	1,524	-	-	10,120
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	5,250	-	-	142,991	74,035
Other disbursements	-	-	-	-	-	-
Total disbursements	-	5,250	1,524	-	142,991	84,155
Excess (deficiency) of receipts over (under) disbursements	-	(1,242)	(1,524)	-	-	(62,893)
Cash and investments - ending	\$ (19,457)	\$ 2,135	\$ (28,260)	\$ (802)	\$ -	\$ (62,893)

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	FY23 HMEP Confined Space Trm	FY22 EMPG-C Conferences Grant	FY19 SHSP ACTIVE SHOOTR 97.067	FY19 SHSP COLLAB COMMS 97.067	FY19 EMPG CERT GRANT	CERT Resp & Equip CFDA 97.067
Cash and investments - beginning	\$ -	\$ -	\$ 2,889	\$ (1)	\$ (5)	\$ (80)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	16,000	27,259	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	16,000	27,259	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	16,000	17,787	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	16,000	17,787	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	9,472	-	-	-	-
Cash and investments - ending	\$ -	\$ 9,472	\$ 2,889	\$ (1)	\$ (5)	\$ (80)

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Justice Resp Additions 93.788	FY24 SIM Grant 93.788	Judges IV-D Incentive	SUPP PH WORKFORCE GRT 93.354	LEPC GRANT Hazd Sub & Resp	Country Club Rd Fed Reimb Grnt
Cash and investments - beginning	\$ 8,992	\$ -	\$ 16,079	\$ 150,948	\$ 31,062	\$ 3,171
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	12,500	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	6,066	-
Total receipts	-	12,500	-	-	6,066	-
Disbursements:						
Personal services	-	-	-	37,844	-	-
Supplies	-	-	-	3,000	1,687	-
Other services and charges	8,992	683	-	-	2,117	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	8,992	683	-	40,844	3,804	-
Excess (deficiency) of receipts over (under) disbursements	(8,992)	11,817	-	(40,844)	2,262	-
Cash and investments - ending	\$ -	\$ 11,817	\$ 16,079	\$ 110,104	\$ 33,324	\$ 3,171

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Medical Resv Corp (Mrc)	Community COVID Testing Grant	2020 SOS CARES Act Grt	ARP CSLFR Grant 21,027	Rural Demo Proj 20,616	Family Mediation Grant Adr2016
Cash and investments - beginning	\$ 14,140	\$ 177,483	\$ 2,415	\$ 3,624,009	\$ 35	\$ 2,250
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	15,696	-	-	-	-
Other services and charges	-	10,055	-	472,873	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	25,751	-	472,873	-	-
Excess (deficiency) of receipts over (under) disbursements	-	(25,751)	-	(472,873)	-	-
Cash and investments - ending	\$ 14,140	\$ 151,732	\$ 2,415	\$ 3,151,136	\$ 35	\$ 2,250

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Adult Guardianship (VASIA) J	FY23 Family Recovery Ct Grt	04-12 23 Family Recovery Grt	Community Crossing Match Grant	ICJI LE Train Grt fka Handgun	Women's Legacy Fund Grant 23
Cash and investments - beginning	\$ 38,500	\$ 25,159	\$ -	\$ -	\$ 30,774	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	37,300	75,478	8,000	910,619	15,387	3,050
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>37,300</u>	<u>75,478</u>	<u>8,000</u>	<u>910,619</u>	<u>15,387</u>	<u>3,050</u>
Disbursements:						
Personal services	-	88,437	-	-	-	-
Supplies	-	6,600	4,356	-	-	693
Other services and charges	38,500	5,600	3,644	910,619	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>38,500</u>	<u>100,637</u>	<u>8,000</u>	<u>910,619</u>	<u>-</u>	<u>693</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(1,200)</u>	<u>(25,159)</u>	<u>-</u>	<u>-</u>	<u>15,387</u>	<u>2,357</u>
Cash and investments - ending	<u>\$ 37,300</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,161</u>	<u>\$ 2,357</u>

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Public Health Ed Program Grant	2024 Veterans Treatment Ct Grt	23-24 LCC Mini Grant DrugFree	97.067 Shsp 090517-083119	2023 Probation Opioid Settlement	2023 FRC Opioid Settlement
Cash and investments - beginning	\$ 3,929	\$ -	\$ -	\$ (1,876)	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	114,763	16,154	-	1,100	9,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	114,763	16,154	-	1,100	9,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	4,745	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	4,745	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	114,763	11,409	-	1,100	9,000
Cash and investments - ending	\$ 3,929	\$ 114,763	\$ 11,409	\$ (1,876)	\$ 1,100	\$ 9,000

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2023 Drug Court Opioid Stlmnt	2018 MCCF Drug Free Mont Co	Operation Pullover	IPAC Drug Prosecution Grant	JCAP 2019-01 Grant	JCAP 2020-01 Grant (Women's)
Cash and investments - beginning	\$ -	\$ 718	\$ 1,298	\$ 1,795	\$ 11,632	\$ 15,752
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,500	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	4,500	-	-	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	776
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	776
Excess (deficiency) of receipts over (under) disbursements	4,500	-	-	-	-	(776)
Cash and investments - ending	\$ 4,500	\$ 718	\$ 1,298	\$ 1,795	\$ 11,632	\$ 14,976

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	DFMCC Drug Free LCC 22/23	LCC Health Sharps Disposal	PSC Drug CT Grant	PSC Vet Ct Grant	IEDC CSX Spur Project Grant	IHSFG FOR LADOGA FIRE DEPT
Cash and investments - beginning	\$ 11,087	\$ 3,898	\$ 6,335	\$ 5,550	\$ -	\$ (8)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	3,000	-	-	450,000	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	3,000	-	-	450,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	900	715	-	-
Other services and charges	11,087	221	5,435	4,835	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	450,000	-
Total disbursements	11,087	221	6,335	5,550	450,000	-
Excess (deficiency) of receipts over (under) disbursements	(11,087)	2,779	(6,335)	(5,550)	-	-
Cash and investments - ending	\$ -	\$ 6,677	\$ -	\$ -	\$ -	\$ (8)

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	04-12 23 PSC Drug Grt	FY23 Veterans Treatment Ct Grt	04-12 23 Veterans Treatmnt Grt	FY21 DOC PROBATION GRANT	Prescription Drug Program	Preparedness Grant 2014-2015
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 89	\$ 1,846	\$ 10,481
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	8,000	103,708	7,500	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	8,000	103,708	7,500	-	-	-
Disbursements:						
Personal services	-	96,208	-	-	-	-
Supplies	1,500	-	1,200	34	-	-
Other services and charges	6,500	7,500	6,253	55	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	8,000	103,708	7,453	89	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	47	(89)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 47	\$ -	\$ 1,846	\$ 10,481

MONTGOMERY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	PPD MRC EBOLA Grant 15/16	FY23 DOC DRUG CT GRANT	FY23 DOC PROBATION GRANT	Court Interpreter Grant Old	Redevelopment Authority	Totals
Cash and investments - beginning	\$ 14,248	\$ -	\$ -	\$ 55	\$ 715,326	\$ 43,815,196
Receipts:						
Taxes	-	-	-	-	-	98,971,868
Licenses and permits	-	-	-	-	-	94,189
Intergovernmental receipts	-	80,441	164,890	-	-	17,651,592
Charges for services	-	-	-	-	-	2,095,352
Fines and forfeits	-	-	-	-	-	921,425
Other receipts	-	-	40	-	302,984	26,181,683
Total receipts	-	80,441	164,930	-	302,984	145,916,109
Disbursements:						
Personal services	-	77,241	156,016	-	-	19,098,406
Supplies	-	100	1,700	-	-	3,735,131
Other services and charges	-	3,100	6,955	-	98,845	48,646,359
Debt service - principal and interest	-	-	-	-	580,798	8,073,807
Capital outlay	-	-	-	-	134,661	3,261,797
Other disbursements	-	-	-	-	-	61,926,530
Total disbursements	-	80,441	164,671	-	814,304	144,742,030
Excess (deficiency) of receipts over (under) disbursements	-	-	259	-	(511,320)	1,174,079
Cash and investments - ending	\$ 14,248	\$ -	\$ 259	\$ 55	\$ 204,006	\$ 44,989,275

MONTGOMERY COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 990,118</u>	<u>\$ 3,414,727</u>

MONTGOMERY COUNTY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
ACT REAL ESTATE LLC	PUBLIC DEFENDER OFFICE SPACE	\$ 21,600	10/01/19	10/01/24
ENTERPRISE FLEET MANAGEMENT	ASSESSOR VEHICLE - 2022 FORD ESCAPE	7,426	02/16/23	02/16/28
ENTERPRISE FLEET MANAGEMENT	BUILDING/ZONING VEHICLE - 2022 FORD F-250	8,306	08/25/21	08/25/26
ENTERPRISE FLEET MANAGEMENT	2023 CHEVY COLORADO	8,803	05/24/23	05/24/28
ENTERPRISE LEASING	VETERANS SVC OFCR VEHICLE	16,812	03/26/19	03/26/24
ENTERPRISE LEASING	MAINTENANCE VEHICLE	13,143	09/29/22	09/29/27
FIRST MERCHANTS BANK	PUBLIC DEFENDER PARKING	900	06/01/21	12/31/24
HOOSIER HEARTLAND STATE BANK	LEASE DITCHER BERM CUTTER FARM TRACTOR	47,528	09/26/19	09/26/24
MONTGOMERY COUNTY JAIL FACILITY BUILDING CORPORATION	JAIL	1,266,477	12/31/06	12/31/24
RICOH	ASSESSOR'S MULTIFUNCTION	2,035	02/23/23	02/23/28
RICOH	CLERK'S PRINTER COPIER	1,410	08/13/19	08/13/24
WELLS FARGO FINANCIAL	COPIER LEASE TREASURER	1,032	07/01/19	07/01/24
Montgomery County Building Corporation	Montgomery County Building Corporation, Lease Rental Bonds, Series 2021	369,000	07/15/22	07/15/41
Tri County Bank & Trust	CCC Radio Equipment Lease	<u>126,564</u>	06/24/23	05/24/28
Total governmental activities		<u>1,891,036</u>		
Total of annual lease payments		<u>\$ 1,891,036</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	REDEVELOPMENT DISTRICT REFUNDING BONDS OF 2017	\$ 4,400,000	\$ 435,000
General obligation bonds	TAXABLE ECON DEV BONDS OF 2021	4,725,000	-
General obligation bonds	TAXABLE ECON DEV BONDS OF 2022	7,735,000	95,000
Notes and Loans Payable	BRIDGE IMPROVEMENT NOTE 2020	1,428,000	196,000
Notes and Loans Payable	DRAIN RECONSTRUCTION LOANS - 5 YEAR	<u>2,007,677</u>	<u>476,199</u>
Total governmental activities		<u>20,295,677</u>	<u>1,202,199</u>
Totals		<u>\$ 20,295,677</u>	<u>\$ 1,202,199</u>

MONTGOMERY COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,440,151
Infrastructure	331,137,349
Buildings	44,357,286
Improvements other than buildings	2,325,353
Machinery, equipment, and vehicles	7,765,129
Construction in progress	<u>16,459,379</u>
Total governmental activities	<u>403,484,647</u>
Redevelopment Authority:	
Land	307,699
Infrastructure	6,693,475
Construction in progress	<u>1,347,125</u>
Total redevelopment authority	<u>8,348,299</u>
Total capital assets	<u><u>\$ 411,832,946</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.