

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

ADAMS COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

11/06/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Tony L. Mellencamp	01-01-23 to 12-31-24
County Treasurer	Edgar B. Dyer	01-01-23 to 12-31-24
Clerk of the Circuit Court	Shelly M. Brite	01-01-23 to 12-31-24
County Sheriff	Daniel L. Mawhorr	01-01-23 to 12-31-24
County Recorder	Thomas R. Krueckeberg	01-01-23 to 12-31-24
County Home Administrator	Duane Blankenship (Vacant) Vivyan Lloyd (Vacant) Brenda Johns (Vacant)	01-01-23 to 04-28-23 04-29-23 to 05-26-23 05-27-23 to 06-16-23 06-17-23 to 08-14-23 08-15-23 to 06-18-24 06-19-24 to 10-21-24
President of the Board of County Commissioners	Stan Stoppenhagen	01-01-23 to 12-31-24
President of the County Council	Dennis Bluhm	01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF ADAMS COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Adams County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

October 21, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

ADAMS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
County General	\$ 6,940,818	\$ 16,199,810	\$ 14,287,100	\$ 8,853,528
Accident Report	22,529	2,664	2,509	22,684
LIT - Economic Development	790,607	2,838,664	2,236,258	1,393,013
City & Town Court Costs	2,107	6,022	5,894	2,235
Clerks Perpetuation	151,757	23,410	8,114	167,053
Comm Corr Project Income	65,622	357,945	345,169	78,398
Comm Transitions Program	4,350	1,275	4,350	1,275
Sales Disclosure Verification	1,366	6,855	4,938	3,283
Covered Bridge	16,294	6,850	15,000	8,144
Cumulative Bridge	1,831,079	1,007,505	409,383	2,429,201
Cumulative Capital Development	268,608	569,543	472,301	365,850
Cumulative Courthouse	314,858	69,301	15,794	368,365
Cumulative Jail	1,065,236	586,810	652,500	999,546
County Drug Free Community	58,105	20,778	25,916	52,967
Emergency Medical Services	-	500	-	500
Emerg Planning Right To Know	28,303	4,818	7,081	26,040
Extradition	1,097	-	-	1,097
Firearms Training	23,499	10,390	22,796	11,093
General Drain Improvement	444,308	19,117	-	463,425
Health	331,819	406,013	431,626	306,206
Identification Protection	37,217	4,493	3,354	38,356
Health Maintenance	164,145	33,139	16,554	180,730
Local Roads And Streets	2,127,951	601,053	677,152	2,051,852
LIT Public Safety - Co. Share	254,508	1,758,071	1,656,587	355,992
MVH Restricted	3,332,185	1,747,324	620,150	4,459,359
Jail Misdemeanant	68,525	22,009	10,169	80,365
MVH	2,078,844	2,325,119	2,253,593	2,150,370
Park & Rec Non Rev Operating	10,561	68,065	65,683	12,943
Rainy Day	1,964,002	-	-	1,964,002
Recorders Perpetuation	239,663	70,292	107,094	202,861
Sex & Violent Offender Admin	10,702	2,562	-	13,264
Supp Public Defender Serv	11,207	7,436	450	18,193
Surplus Tax	34,077	221,188	235,286	19,979
County Surveyor Corner Perp	146,114	22,465	7,969	160,610
Tax Sale Costs	-	3,350	3,350	-
Tax Sale Redemption	1,600	4,866	4,866	1,600
Surplus Tax Sale	27,552	117,516	30,197	114,871
Tobacco Grant	116,708	20,977	8,872	128,813
GAL/CASA	68,483	-	68,483	-
Elected Official Training County	26,262	4,517	6,474	24,305
Parks And Recreation	67,546	131,306	138,649	60,203
Co. Offender Transportation	2,813	1,688	-	4,501
Statewide 911	212,745	506,940	637,707	81,978
Reassessment 2015	183,524	215,196	219,228	179,492
Heritage Barn Public Safety	1,200	1,500	1,200	1,500
LOIT Special Distribution	313,891	-	299,156	14,735
Restricted Opioid	116,848	33,623	-	150,471
Unrestricted Opioid	49,821	8,914	-	58,735
Probation Administrative Fee	71,234	18,517	67,583	22,168
Juvenile Administrative Fee	12,394	2,602	-	14,996
Adult Probation Services	125,357	65,664	37,560	153,461
Juvenile Probation Services	6,869	1,209	-	8,078
Alternative Dispute Resolution	60	-	-	60
Drainage Maintenance	2,238,632	335,943	312,726	2,261,849
Dog Donations	19,493	11,577	5,238	25,832
Special Donation	85,000	-	19,350	65,650
Health Insurance	3,767,464	3,288,808	3,010,055	4,046,217
Payroll Clearing Account	-	2,541,391	2,541,392	(1)
Sheriff Retirement	5,524	12,285	7,972	9,837
Settlement	-	31,397,260	31,397,260	-
Wheel Tax/Surtax	870	975,523	975,643	750
CVET	-	214,416	214,416	-

ADAMS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Del. Weed Lien	-	27,354	27,354	-
Del. Sewage Liens	-	26,606	26,606	-
Financial Institution Tax	-	284,036	284,036	-
LIT - Property Tax Relief	353,611	4,132,675	3,848,178	638,108
State Fines & Forfeitures	635	3,700	4,335	-
Infraction Judgements	4,952	47,349	47,203	5,098
Overweight Vehicle Fines	-	101	101	-
Special Death Benefits	50	1,100	1,150	-
State Sales Disclosure Fee	510	6,855	6,885	480
Coroners Training & Cont Education	270	3,026	3,068	228
Probation Interstate Compact	125	1,688	1,688	125
Mortgage Fee	223	2,973	2,948	248
Sex & Violent Offender-State	25	285	310	-
Child Restraint System	25	725	725	25
Forest Restoration	-	71	71	-
Education Plate Fee	-	188	188	-
Riverboat Wagering Tax Revenue	-	201,366	201,366	-
LIT Certified Shares	-	6,629,961	6,629,961	-
LIT Public Safety	-	2,762,484	2,762,484	-
LIT Economic Development	-	4,419,973	4,419,973	-
County Incentives	252,742	22,745	-	275,487
Prosecutor IV-D After 10-1-99	156,812	26,576	38,636	144,752
Clerk IV-D After 10-1-99	108,192	18,027	9,548	116,671
Clerk of the Circuit Court	163,536	1,945,249	1,958,027	150,758
Inmate Trust	59,951	351,555	372,588	38,918
County Home Residents Trust	26,590	298,296	290,921	33,965
Treasurer	899,743	795,083	899,743	795,083
Sheriff's Commissary	95,263	421,019	437,777	78,505
Urinalysis Fees	27,952	20,133	18,009	30,076
Transfer Fee	50,089	15,835	5,660	60,264
County User Deferral	1,432	10,670	7,036	5,066
County User Pretrial Diversion	5,444	16,265	13,180	8,529
County User Jury Fee	7,793	6,019	6,694	7,118
Law Enforcement Cont. Ed	238	5,422	5,628	32
Highway Donations	303	-	-	303
Animal Shelter Donations	-	235	-	235
Cans For Co-Pays	1,974	494	243	2,225
Golden Meadows Special Needs	6,452	5,394	5,302	6,544
Peace Monument Restoration	13,924	-	-	13,924
Health Services	86,142	2,378	-	88,520
Golden Meadows Proceeds	-	1,792,014	-	1,792,014
Dare Donations	110	-	-	110
Workers Compensation	33,599	160,324	123,866	70,057
Health Dept Donation	19,353	135	-	19,488
Improvement Local Permit Money	1,770	960	720	2,010
Adams County Drug Enforcement	32,718	1,385	9,380	24,723
Equitable Sharing Program	-	9,380	-	9,380
Law Enforcement Aid	12,893	1,444	1,174	13,163
Drug Testing/Work Release Fees	20,857	53,456	68,049	6,264
Sheriff Reserve	-	2,277	1,994	283
Weidler Levee	3,456	6,405	6,733	3,128
Drug Court Project Income	64,915	-	-	64,915
County Wheel Tax	2,425,647	781,849	281,069	2,926,427
Public Health Maintenance	(1,569)	23,928	26,087	(3,728)
Ebola Grant	1,089	-	-	1,089
93.788 Grant	20,804	-	-	20,804
93.074 Hospital Preparedness	2,992	-	2,992	-
93.268 Imm. Vac. Children's	10,526	-	5,651	4,875
93.354 Cooperative Agreement	1,000	-	1,000	-
93.658 Foster Care-Title IV-E	2,614	7,120	2,529	7,205
93.354 Public Health Emergency	-	110,000	6,733	103,267
97.042 EMPG Competitive Grant	2,277	59,594	-	61,871

ADAMS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
97.073 SHSP Local Grant	(19,760)	19,760	65,003	(65,003)
20.703 HMEP Grant - LEPC	(4,509)	4,824	-	315
97.047 Multi Hazard Mitigation	(5,098)	8,016	3,549	(631)
Disaster Public Assistance	88	-	-	88
Victim Crime Assistant	17,130	19,086	32,876	3,340
20.205 Trail Project	4,100	-	-	4,100
21.019 & 93.323 CARES Testing	39,102	-	-	39,102
American Rescue Plan Act	4,889,499	-	1,915,041	2,974,458
Community Crossings Grant	-	648,279	-	648,279
Drug Court DOC Grant	8,995	-	-	8,995
Probation DOC Grant EVEN	10,145	-	-	10,145
Problem Solving Court Grant	5,872	-	5,872	-
Gift Clearing	-	150,000	150,000	-
Jail Treatment DOC Grant ODD	-	50,000	50,000	-
Pretrial Grant	45,356	77,253	56,118	66,491
Jail Treatment DOC Grant EVEN	4,167	-	4,167	-
Comm Corr DOC Grant EVEN	45,884	-	22,621	23,263
Comm Corr DOC Grant ODD	-	408,670	402,994	5,676
Problem Solving Court - Mental	-	10,000	1,833	8,167
Hemorrhage Control Grant	-	400	400	-
Courthouse 150th	-	500	-	500
2023 Court Reform Grant - Sup.	-	-	6,585	(6,585)
Severe Weather Radios Grant	-	1,500	1,500	-
Probation DOC Grant ODD	-	76,512	72,390	4,122
2022 Court Reform Grant	-	35,277	35,277	-
Totals	<u>\$ 40,384,973</u>	<u>\$ 95,971,333</u>	<u>\$ 90,309,972</u>	<u>\$ 46,046,334</u>

The notes to the financial statement are an integral part of this statement.

ADAMS COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

ADAMS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

ADAMS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

ADAMS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

ADAMS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

ADAMS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. These are a result of reimbursable grants that have made expenditures but have not yet been reimbursed from the grant.

Note 8. Holding Corporation

The County has entered into a capital lease with the Adams County Indiana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$1,305,000.

Note 9. Subsequent Event

In 2024, the County Home ceased operations. Assets of the County Home were mostly sold or disposed of. The County Home building and some surrounding land are still owned by the County.

Note 10. Fund Names

Notable fund name changes from the prior financial statement include the Justice Services Grant fund changed to the Pretrial Grant fund and the Community Corrections Project Income fund changed to the Community Corrections DOC Grant EVEN fund.

OTHER INFORMATION

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County General	Accident Report	LIT - Economic Development	City & Town Court Costs	Clerks Perpetuation	Comm Corr Project Income
Cash and investments - beginning	\$ 6,940,818	\$ 22,529	\$ 790,607	\$ 2,107	\$ 151,757	\$ 65,622
Receipts:						
Taxes	12,675,454	-	-	-	-	-
Licenses and permits	109,862	-	-	-	-	-
Intergovernmental receipts	1,359,236	-	-	-	1,208	25,000
Charges for services	502,957	2,664	-	-	132	56,033
Fines and forfeits	79,744	-	-	6,022	22,070	269,562
Other receipts	1,472,557	-	2,838,664	-	-	7,350
Total receipts	16,199,810	2,664	2,838,664	6,022	23,410	357,945
Disbursements:						
Personal services	8,868,345	-	-	-	-	224,882
Supplies	291,466	-	-	-	3,867	8,878
Other services and charges	4,148,357	-	2,236,258	-	4,000	110,308
Debt service - principal and interest	648,868	-	-	-	-	-
Capital outlay	329,964	-	-	-	247	1,101
Other disbursements	100	2,509	-	5,894	-	-
Total disbursements	14,287,100	2,509	2,236,258	5,894	8,114	345,169
Excess (deficiency) of receipts over (under) disbursements	1,912,710	155	602,406	128	15,296	12,776
Cash and investments - ending	\$ 8,853,528	\$ 22,684	\$ 1,393,013	\$ 2,235	\$ 167,053	\$ 78,398

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Comm Transitions Program	Sales Disclosure Verification	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	Cumulative Courthouse
Cash and investments - beginning	\$ 4,350	\$ 1,366	\$ 16,294	\$ 1,831,079	\$ 268,608	\$ 314,858
Receipts:						
Taxes	-	-	-	835,596	527,835	65,335
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,850	50,720	32,039	3,966
Charges for services	1,275	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	6,855	5,000	121,189	9,669	-
Total receipts	<u>1,275</u>	<u>6,855</u>	<u>6,850</u>	<u>1,007,505</u>	<u>569,543</u>	<u>69,301</u>
Disbursements:						
Personal services	-	2,573	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,365	-	406,086	94,023	15,794
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	3,297	378,278	-
Other disbursements	4,350	-	15,000	-	-	-
Total disbursements	<u>4,350</u>	<u>4,938</u>	<u>15,000</u>	<u>409,383</u>	<u>472,301</u>	<u>15,794</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(3,075)</u>	<u>1,917</u>	<u>(8,150)</u>	<u>598,122</u>	<u>97,242</u>	<u>53,507</u>
Cash and investments - ending	<u>\$ 1,275</u>	<u>\$ 3,283</u>	<u>\$ 8,144</u>	<u>\$ 2,429,201</u>	<u>\$ 365,850</u>	<u>\$ 368,365</u>

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Cumulative Jail	County Drug Free Community	Emergency Medical Services	Emerg Planning Right To Know	Extradition	Firearms Training
Cash and investments - beginning	\$ 1,065,236	\$ 58,105	\$ -	\$ 28,303	\$ 1,097	\$ 23,499
Receipts:						
Taxes	515,800	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	31,309	-	-	4,818	-	10,390
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	20,778	500	-	-	-
Other receipts	39,701	-	-	-	-	-
Total receipts	<u>586,810</u>	<u>20,778</u>	<u>500</u>	<u>4,818</u>	<u>-</u>	<u>10,390</u>
Disbursements:						
Personal services	-	4,550	-	875	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,132	21,366	-	1,414	-	-
Debt service - principal and interest	650,368	-	-	-	-	-
Capital outlay	-	-	-	4,792	-	-
Other disbursements	-	-	-	-	-	22,796
Total disbursements	<u>652,500</u>	<u>25,916</u>	<u>-</u>	<u>7,081</u>	<u>-</u>	<u>22,796</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(65,690)</u>	<u>(5,138)</u>	<u>500</u>	<u>(2,263)</u>	<u>-</u>	<u>(12,406)</u>
Cash and investments - ending	<u>\$ 999,546</u>	<u>\$ 52,967</u>	<u>\$ 500</u>	<u>\$ 26,040</u>	<u>\$ 1,097</u>	<u>\$ 11,093</u>

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	General Drain Improvement	Health	Identification Protection	Health Maintenance	Local Roads And Streets	LIT Public Safety - Co. Share
Cash and investments - beginning	\$ 444,308	\$ 331,819	\$ 37,217	\$ 164,145	\$ 2,127,951	\$ 254,508
Receipts:						
Taxes	-	306,041	-	-	-	1,667,670
Licenses and permits	-	34,300	-	-	-	-
Intergovernmental receipts	-	34,080	-	33,139	537,285	-
Charges for services	-	30,516	4,493	-	-	68,897
Fines and forfeits	-	-	-	-	-	-
Other receipts	19,117	1,076	-	-	63,768	21,504
Total receipts	19,117	406,013	4,493	33,139	601,053	1,758,071
Disbursements:						
Personal services	-	405,045	-	16,554	-	1,543,296
Supplies	-	5,777	-	-	-	66,390
Other services and charges	-	20,789	3,354	-	293,939	46,901
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	383,213	-
Other disbursements	-	15	-	-	-	-
Total disbursements	-	431,626	3,354	16,554	677,152	1,656,587
Excess (deficiency) of receipts over (under) disbursements	19,117	(25,613)	1,139	16,585	(76,099)	101,484
Cash and investments - ending	\$ 463,425	\$ 306,206	\$ 38,356	\$ 180,730	\$ 2,051,852	\$ 355,992

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	MVH Restricted	Jail Misdemeanant	MVH	Park & Rec Non Rev Operating	Rainy Day
Cash and investments - beginning	\$ 3,332,185	\$ 68,525	\$ 2,078,844	\$ 10,561	\$ 1,964,002
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	326,805	-	-
Intergovernmental receipts	1,747,324	22,009	1,747,324	-	-
Charges for services	-	-	23,899	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	227,091	68,065	-
Total receipts	1,747,324	22,009	2,325,119	68,065	-
Disbursements:					
Personal services	486,003	-	1,228,795	22,705	-
Supplies	-	6,384	379,100	19,765	-
Other services and charges	134,147	3,785	256,427	3,819	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	389,271	-	-
Other disbursements	-	-	-	19,394	-
Total disbursements	620,150	10,169	2,253,593	65,683	-
Excess (deficiency) of receipts over (under) disbursements	1,127,174	11,840	71,526	2,382	-
Cash and investments - ending	\$ 4,459,359	\$ 80,365	\$ 2,150,370	\$ 12,943	\$ 1,964,002

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Recorders Perpetuation	Sex & Violent Offender Admin	Supp Public Defender Serv	Surplus Tax	County Surveyor Corner Perp	Tax Sale Costs
Cash and investments - beginning	\$ 239,663	\$ 10,702	\$ 11,207	\$ 34,077	\$ 146,114	\$ -
Receipts:						
Taxes	-	-	-	221,188	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	70,292	2,562	-	-	22,465	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	7,436	-	-	3,350
Total receipts	<u>70,292</u>	<u>2,562</u>	<u>7,436</u>	<u>221,188</u>	<u>22,465</u>	<u>3,350</u>
Disbursements:						
Personal services	3,078	-	450	-	7,969	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	104,016	-	-	235,286	-	3,350
Total disbursements	<u>107,094</u>	<u>-</u>	<u>450</u>	<u>235,286</u>	<u>7,969</u>	<u>3,350</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(36,802)</u>	<u>2,562</u>	<u>6,986</u>	<u>(14,098)</u>	<u>14,496</u>	<u>-</u>
Cash and investments - ending	<u>\$ 202,861</u>	<u>\$ 13,264</u>	<u>\$ 18,193</u>	<u>\$ 19,979</u>	<u>\$ 160,610</u>	<u>\$ -</u>

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Tax Sale Redemption	Surplus Tax Sale	Tobacco Grant	GAL/CASA	Elected Official Training County	Parks And Recreation
Cash and investments - beginning	\$ 1,600	\$ 27,552	\$ 116,708	\$ 68,483	\$ 26,262	\$ 67,546
Receipts:						
Taxes	-	-	-	-	-	123,792
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	20,977	-	-	7,514
Charges for services	-	-	-	-	4,493	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,866	117,516	-	-	24	-
Total receipts	4,866	117,516	20,977	-	4,517	131,306
Disbursements:						
Personal services	-	-	-	-	-	115,971
Supplies	-	-	8,872	-	-	3,892
Other services and charges	-	-	-	-	6,474	18,786
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	4,866	30,197	-	68,483	-	-
Total disbursements	4,866	30,197	8,872	68,483	6,474	138,649
Excess (deficiency) of receipts over (under) disbursements	-	87,319	12,105	(68,483)	(1,957)	(7,343)
Cash and investments - ending	\$ 1,600	\$ 114,871	\$ 128,813	\$ -	\$ 24,305	\$ 60,203

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Co. Offender Transportation	Statewide 911	Reassessment 2015	Heritage Barn Public Safety	LOIT Special Distribution
Cash and investments - beginning	\$ 2,813	\$ 212,745	\$ 183,524	\$ 1,200	\$ 313,891
Receipts:					
Taxes	-	-	202,881	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	12,315	-	-
Charges for services	-	506,940	-	-	-
Fines and forfeits	1,688	-	-	-	-
Other receipts	-	-	-	1,500	-
Total receipts	<u>1,688</u>	<u>506,940</u>	<u>215,196</u>	<u>1,500</u>	<u>-</u>
Disbursements:					
Personal services	-	458,426	58,508	-	-
Supplies	-	-	1,145	-	-
Other services and charges	-	179,281	159,575	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	1,200	299,156
Total disbursements	<u>-</u>	<u>637,707</u>	<u>219,228</u>	<u>1,200</u>	<u>299,156</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,688</u>	<u>(130,767)</u>	<u>(4,032)</u>	<u>300</u>	<u>(299,156)</u>
Cash and investments - ending	<u>\$ 4,501</u>	<u>\$ 81,978</u>	<u>\$ 179,492</u>	<u>\$ 1,500</u>	<u>\$ 14,735</u>

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Restricted Opioid	Unrestricted Opioid	Probation Administrative Fee	Juvenile Administrative Fee	Adult Probation Services
Cash and investments - beginning	\$ 116,848	\$ 49,821	\$ 71,234	\$ 12,394	\$ 125,357
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	33,623	8,914	-	-	-
Fines and forfeits	-	-	18,517	2,602	65,664
Other receipts	-	-	-	-	-
Total receipts	<u>33,623</u>	<u>8,914</u>	<u>18,517</u>	<u>2,602</u>	<u>65,664</u>
Disbursements:					
Personal services	-	-	67,583	-	145
Supplies	-	-	-	-	692
Other services and charges	-	-	-	-	24,080
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	12,643
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>67,583</u>	<u>-</u>	<u>37,560</u>
Excess (deficiency) of receipts over (under) disbursements	<u>33,623</u>	<u>8,914</u>	<u>(49,066)</u>	<u>2,602</u>	<u>28,104</u>
Cash and investments - ending	<u>\$ 150,471</u>	<u>\$ 58,735</u>	<u>\$ 22,168</u>	<u>\$ 14,996</u>	<u>\$ 153,461</u>

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Juvenile Probation Services	Alternative Dispute Resolution	Drainage Maintenance	Dog Donations	Special Donation	Health Insurance
Cash and investments - beginning	\$ 6,869	\$ 60	\$ 2,238,632	\$ 19,493	\$ 85,000	\$ 3,767,464
Receipts:						
Taxes	-	-	335,943	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	11,577	-	-
Fines and forfeits	1,209	-	-	-	-	-
Other receipts	-	-	-	-	-	3,288,808
Total receipts	<u>1,209</u>	<u>-</u>	<u>335,943</u>	<u>11,577</u>	<u>-</u>	<u>3,288,808</u>
Disbursements:						
Personal services	-	-	60,984	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	251,742	5,238	19,350	3,010,055
Total disbursements	<u>-</u>	<u>-</u>	<u>312,726</u>	<u>5,238</u>	<u>19,350</u>	<u>3,010,055</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,209</u>	<u>-</u>	<u>23,217</u>	<u>6,339</u>	<u>(19,350)</u>	<u>278,753</u>
Cash and investments - ending	<u>\$ 8,078</u>	<u>\$ 60</u>	<u>\$ 2,261,849</u>	<u>\$ 25,832</u>	<u>\$ 65,650</u>	<u>\$ 4,046,217</u>

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Payroll Clearing Account	Sheriff Retirement	Settlement	Wheel Tax/Surtax	CVET	Del. Weed Lien
Cash and investments - beginning	\$ -	\$ 5,524	\$ -	\$ 870	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	214,416	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	12,285	-	-	-	-
Other receipts	2,541,391	-	31,397,260	975,523	-	27,354
Total receipts	2,541,391	12,285	31,397,260	975,523	214,416	27,354
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,541,392	7,972	31,397,260	975,643	214,416	27,354
Total disbursements	2,541,392	7,972	31,397,260	975,643	214,416	27,354
Excess (deficiency) of receipts over (under) disbursements	(1)	4,313	-	(120)	-	-
Cash and investments - ending	\$ (1)	\$ 9,837	\$ -	\$ 750	\$ -	\$ -

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Del. Sewage Liens	Financial Institution Tax	LIT - Property Tax Relief	State Fines & Forfeitures	Infraction Judgements	Overweight Vehicle Fines
Cash and investments - beginning	\$ -	\$ -	\$ 353,611	\$ 635	\$ 4,952	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	284,036	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	47,349	101
Other receipts	26,606	-	4,132,675	3,700	-	-
Total receipts	26,606	284,036	4,132,675	3,700	47,349	101
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	26,606	284,036	3,848,178	4,335	47,203	101
Total disbursements	26,606	284,036	3,848,178	4,335	47,203	101
Excess (deficiency) of receipts over (under) disbursements	-	-	284,497	(635)	146	-
Cash and investments - ending	\$ -	\$ -	\$ 638,108	\$ -	\$ 5,098	\$ -

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Special Death Benefits	State Sales Disclosure Fee	Coroners Training & Cont Education	Probation Interstate Compact	Mortgage Fee	Sex & Violent Offender-State
Cash and investments - beginning	\$ 50	\$ 510	\$ 270	\$ 125	\$ 223	\$ 25
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	1,100	-	-	-	2,973	285
Fines and forfeits	-	-	-	1,688	-	-
Other receipts	-	6,855	3,026	-	-	-
Total receipts	1,100	6,855	3,026	1,688	2,973	285
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,150	6,885	3,068	1,688	2,948	310
Total disbursements	1,150	6,885	3,068	1,688	2,948	310
Excess (deficiency) of receipts over (under) disbursements	(50)	(30)	(42)	-	25	(25)
Cash and investments - ending	\$ -	\$ 480	\$ 228	\$ 125	\$ 248	\$ -

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Child Restraint System	Forest Restoration	Education Plate Fee	Riverboat Wagering Tax Revenue	LIT Certified Shares	LIT Public Safety
Cash and investments - beginning	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	201,366	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	725	-	-	-	-	-
Other receipts	-	71	188	-	6,629,961	2,762,484
Total receipts	<u>725</u>	<u>71</u>	<u>188</u>	<u>201,366</u>	<u>6,629,961</u>	<u>2,762,484</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	725	71	188	201,366	6,629,961	2,762,484
Total disbursements	<u>725</u>	<u>71</u>	<u>188</u>	<u>201,366</u>	<u>6,629,961</u>	<u>2,762,484</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIT Economic Development	County Incentives	Prosecutor IV-D After 10-1-99	Clerk IV-D After 10-1-99	Clerk of the Circuit Court	Inmate Trust
Cash and investments - beginning	\$ -	\$ 252,742	\$ 156,812	\$ 108,192	\$ 163,536	\$ 59,951
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	21,770	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	4,419,973	22,745	4,806	18,027	1,945,249	351,555
Total receipts	4,419,973	22,745	26,576	18,027	1,945,249	351,555
Disbursements:						
Personal services	-	-	17,966	-	-	-
Supplies	-	-	-	102	-	-
Other services and charges	-	-	-	8,210	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	1,236	-	-
Other disbursements	4,419,973	-	20,670	-	1,958,027	372,588
Total disbursements	4,419,973	-	38,636	9,548	1,958,027	372,588
Excess (deficiency) of receipts over (under) disbursements	-	22,745	(12,060)	8,479	(12,778)	(21,033)
Cash and investments - ending	\$ -	\$ 275,487	\$ 144,752	\$ 116,671	\$ 150,758	\$ 38,918

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County Home Residents Trust	Treasurer	Sheriff's Commissary	Urinalysis Fees	Transfer Fee	County User Deferral
Cash and investments - beginning	\$ 26,590	\$ 899,743	\$ 95,263	\$ 27,952	\$ 50,089	\$ 1,432
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	15,835	-
Fines and forfeits	-	-	-	17,633	-	10,670
Other receipts	298,296	795,083	421,019	2,500	-	-
Total receipts	298,296	795,083	421,019	20,133	15,835	10,670
Disbursements:						
Personal services	-	-	-	-	4,154	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	18,009	1,506	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	290,921	899,743	437,777	-	-	7,036
Total disbursements	290,921	899,743	437,777	18,009	5,660	7,036
Excess (deficiency) of receipts over (under) disbursements	7,375	(104,660)	(16,758)	2,124	10,175	3,634
Cash and investments - ending	\$ 33,965	\$ 795,083	\$ 78,505	\$ 30,076	\$ 60,264	\$ 5,066

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County User Pretrial Diversion	County User Jury Fee	Law Enforcement Cont. Ed	Highway Donations	Animal Shelter Donations	Cans For Co-Pays
Cash and investments - beginning	\$ 5,444	\$ 7,793	\$ 238	\$ 303	\$ -	\$ 1,974
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	16,265	5,928	5,422	-	-	-
Other receipts	-	91	-	-	235	494
Total receipts	16,265	6,019	5,422	-	235	494
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	13,180	6,694	5,628	-	-	243
Total disbursements	13,180	6,694	5,628	-	-	243
Excess (deficiency) of receipts over (under) disbursements	3,085	(675)	(206)	-	235	251
Cash and investments - ending	\$ 8,529	\$ 7,118	\$ 32	\$ 303	\$ 235	\$ 2,225

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Golden Meadows Special Needs	Peace Monument Restoration	Health Services	Golden Meadows Proceeds	Dare Donations	Workers Compensation
Cash and investments - beginning	\$ 6,452	\$ 13,924	\$ 86,142	\$ -	\$ 110	\$ 33,599
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	2,378	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	5,394	-	-	1,792,014	-	160,324
Total receipts	5,394	-	2,378	1,792,014	-	160,324
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	5,302	-	-	-	-	123,866
Total disbursements	5,302	-	-	-	-	123,866
Excess (deficiency) of receipts over (under) disbursements	92	-	2,378	1,792,014	-	36,458
Cash and investments - ending	\$ 6,544	\$ 13,924	\$ 88,520	\$ 1,792,014	\$ 110	\$ 70,057

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Health Dept Donation	Improvement Local Permit Money	Adams County Drug Enforcement	Equitable Sharing Program	Law Enforcement Aid	Drug Testing/Work Release Fees
Cash and investments - beginning	\$ 19,353	\$ 1,770	\$ 32,718	\$ -	\$ 12,893	\$ 20,857
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	960	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	1,444	53,456
Fines and forfeits	-	-	-	-	-	-
Other receipts	135	-	1,385	9,380	-	-
Total receipts	135	960	1,385	9,380	1,444	53,456
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	720	9,380	-	1,174	68,049
Total disbursements	-	720	9,380	-	1,174	68,049
Excess (deficiency) of receipts over (under) disbursements	135	240	(7,995)	9,380	270	(14,593)
Cash and investments - ending	\$ 19,488	\$ 2,010	\$ 24,723	\$ 9,380	\$ 13,163	\$ 6,264

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sheriff Reserve	Weidler Levee	Drug Court Project Income	County Wheel Tax	Public Health Maintenance	Ebola Grant
Cash and investments - beginning	\$ -	\$ 3,456	\$ 64,915	\$ 2,425,647	\$ (1,569)	\$ 1,089
Receipts:						
Taxes	-	6,405	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	23,928	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,277	-	-	781,849	-	-
Total receipts	2,277	6,405	-	781,849	23,928	-
Disbursements:						
Personal services	-	-	-	-	21,219	-
Supplies	-	-	-	248,987	-	-
Other services and charges	-	-	-	32,082	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,994	6,733	-	-	4,868	-
Total disbursements	1,994	6,733	-	281,069	26,087	-
Excess (deficiency) of receipts over (under) disbursements	283	(328)	-	500,780	(2,159)	-
Cash and investments - ending	\$ 283	\$ 3,128	\$ 64,915	\$ 2,926,427	\$ (3,728)	\$ 1,089

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	93.788 Grant	93.074 Hospital Preparedness	93.268 Imm. Vac. Children's	93.354 Cooperative Agreement	93.658 Foster Care-Title IV-E	93.354 Public Health Emergency
Cash and investments - beginning	\$ 20,804	\$ 2,992	\$ 10,526	\$ 1,000	\$ 2,614	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	7,120	110,000
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	7,120	110,000
Disbursements:						
Personal services	-	-	-	-	-	6,663
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	2,992	5,651	1,000	2,529	70
Total disbursements	-	2,992	5,651	1,000	2,529	6,733
Excess (deficiency) of receipts over (under) disbursements	-	(2,992)	(5,651)	(1,000)	4,591	103,267
Cash and investments - ending	\$ 20,804	\$ -	\$ 4,875	\$ -	\$ 7,205	\$ 103,267

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	97.042 EMPG Competitive Grant	97.073 SHSP Local Grant	20.703 HMEP Grant - LEPC	97.047 Multi Hazard Mitigation	Disaster Public Assistance	Victim Crime Assistant
Cash and investments - beginning	\$ 2,277	\$ (19,760)	\$ (4,509)	\$ (5,098)	\$ 88	\$ 17,130
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	59,594	-	-	-	-	19,086
Charges for services	-	19,760	4,824	8,016	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	59,594	19,760	4,824	8,016	-	19,086
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	65,003	-	3,549	-	32,876
Total disbursements	-	65,003	-	3,549	-	32,876
Excess (deficiency) of receipts over (under) disbursements	59,594	(45,243)	4,824	4,467	-	(13,790)
Cash and investments - ending	\$ 61,871	\$ (65,003)	\$ 315	\$ (631)	\$ 88	\$ 3,340

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	20.205 Trail Project	21.019 & 93.323 CARES Testing	American Rescue Plan Act	Community Crossings Grant	Drug Court DOC Grant	Probation DOC Grant EVEN
Cash and investments - beginning	\$ 4,100	\$ 39,102	\$ 4,889,499	\$ -	\$ 8,995	\$ 10,145
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	648,279	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	648,279	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	402,958	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	1,512,083	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	1,915,041	-	-	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(1,915,041)	648,279	-	-
Cash and investments - ending	\$ 4,100	\$ 39,102	\$ 2,974,458	\$ 648,279	\$ 8,995	\$ 10,145

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Problem Solving Court Grant	Gift Clearing	Jail Treatment DOC Grant ODD	Pretrial Grant	Jail Treatment DOC Grant EVEN	Comm Corr DOC Grant EVEN
Cash and investments - beginning	\$ 5,872	\$ -	\$ -	\$ 45,356	\$ 4,167	\$ 45,884
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	77,253	-	-
Charges for services	-	-	50,000	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	150,000	-	-	-	-
Total receipts	-	150,000	50,000	77,253	-	-
Disbursements:						
Personal services	-	-	-	34,552	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	50,000	-	4,167	10,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	5,872	150,000	-	21,566	-	12,621
Total disbursements	5,872	150,000	50,000	56,118	4,167	22,621
Excess (deficiency) of receipts over (under) disbursements	(5,872)	-	-	21,135	(4,167)	(22,621)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 66,491	\$ -	\$ 23,263

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Comm Corr DOC Grant ODD	Problem Solving Court - Mental	Hemorrhage Control Grant	Courthouse 150th	2023 Court Reform Grant - Sup.
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	10,000	400	-	-
Charges for services	396,049	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	12,621	-	-	500	-
Total receipts	408,670	10,000	400	500	-
Disbursements:					
Personal services	274,321	-	-	-	-
Supplies	-	75	-	-	-
Other services and charges	128,673	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	1,758	400	-	6,585
Total disbursements	402,994	1,833	400	-	6,585
Excess (deficiency) of receipts over (under) disbursements	5,676	8,167	-	500	(6,585)
Cash and investments - ending	\$ 5,676	\$ 8,167	\$ -	\$ 500	\$ (6,585)

ADAMS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Severe Weather Radios Grant	Probation DOC Grant ODD	2022 Court Reform Grant	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 40,384,973
Receipts:				
Taxes	-	-	-	17,483,940
Licenses and permits	-	-	-	471,927
Intergovernmental receipts	1,500	76,512	-	6,672,364
Charges for services	-	-	35,277	2,708,528
Fines and forfeits	-	-	-	606,422
Other receipts	-	-	-	68,028,152
Total receipts	<u>1,500</u>	<u>76,512</u>	<u>35,277</u>	<u>95,971,333</u>
Disbursements:				
Personal services	-	64,974	-	14,000,586
Supplies	-	800	-	1,046,192
Other services and charges	-	6,616	-	8,855,681
Debt service - principal and interest	-	-	-	1,299,236
Capital outlay	-	-	-	3,016,125
Other disbursements	1,500	-	35,277	62,092,152
Total disbursements	<u>1,500</u>	<u>72,390</u>	<u>35,277</u>	<u>90,309,972</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>4,122</u>	<u>-</u>	<u>5,661,361</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,122</u>	<u>\$ -</u>	<u>\$ 46,046,334</u>

ADAMS COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 477,025</u>	<u>\$ -</u>

ADAMS COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
U.S. Bancorp Government Leasing & Finance, Inc (IT)	Repair agreement	\$ 15,794	05/01/21	05/01/25
Adams County Indiana Building Corporation	Construction of Judicial Center	<u>1,316,000</u>	06/30/17	12/31/34
Totals		<u>\$ 1,331,794</u>		

ADAMS COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,192,842
Infrastructure	93,130,906
Buildings	32,036,924
Improvements other than buildings	56,009
Machinery, equipment, and vehicles	<u>16,188,820</u>
Total capital assets	<u>\$ 142,605,501</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.