

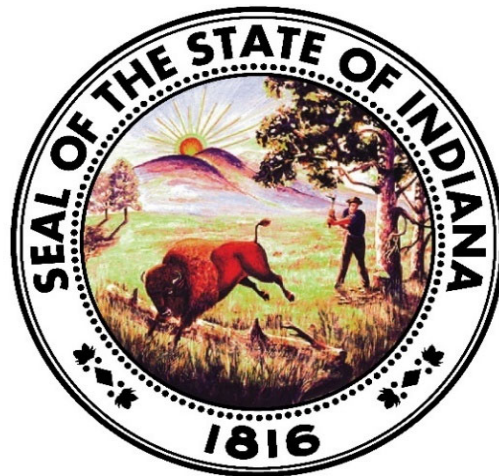
**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

FULTON COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**

08/12/2024



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	8-10
Notes to Financial Statement .....	11-16
Other Information:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	18-44
Schedule of Payables and Receivables .....	45
Schedule of Leases and Debt .....	46
Schedule of Capital Assets.....	47
Other Reports.....	48

### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Christina (Sriver) Horton	01-01-23 to 12-31-24
County Treasurer	Katherine Adamson	01-01-23 to 12-31-24
Clerk of the Circuit Court	Dawn Ziemek	01-01-23 to 12-31-24
County Sheriff	Travis Heishman	01-01-23 to 12-31-24
President of the Board of County Commissioners	Bryan Lewis	01-01-23 to 12-31-24
President of the County Council	Phyl Olinger Ron Dittman	01-01-23 to 12-31-23 01-01-24 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF FULTON COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of Fulton County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated July 3, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

July 3, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

FULTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
After Settlement Collections	\$ 734,177	\$ 573,589	\$ 734,177	\$ 573,589
Sheriff's Inmate Trust	8,976	286,305	283,566	11,715
Jail Commissary	58,717	183,685	181,252	61,150
Sheriff Asset Seizure	50	-	-	50
Clerk's Trust	194,157	2,053,594	2,040,852	206,899
County General	4,293,417	8,240,510	5,846,103	6,687,824
Accident Report Account	11,435	3,225	2,159	12,501
EDIT County Share	529,448	774,702	482,398	821,752
City and Town Court Costs	937	-	-	937
Clerk's Records Perpetuation	71,227	15,730	1,579	85,378
Community Corrections	153,667	126,844	172,845	107,666
Community Transition Program	104,875	2,350	14,690	92,535
Convention Visitor & Tourism	35,642	73,741	39,620	69,763
Sales Disclosures-Co's Share	40,507	4,620	30,997	14,130
Cumulative Bridge	849,347	354,176	504,972	698,551
Cumulative Capital Development	549,306	432,812	405,922	576,196
Drug Free Community	26,474	22,581	14,493	34,562
Fulton County Redevelopment	1	116,283	58,653	57,631
Electronic Map Generation	1,000	-	-	1,000
Emergency Medical Services	40,504	-	-	40,504
LEPC	28,835	-	7,054	21,781
Enhanced Access	21,224	9,838	3,930	27,132
Extradition & Sheriff's Assist	18,856	-	4,417	14,439
Sheriff's Firearms Destruction	29,011	-	12,105	16,906
General Drain/Improvement	1,250,563	260,370	229,766	1,281,167
Health	375,300	216,376	334,197	257,479
Identification Security Protec	48,316	2,823	-	51,139
Levy Excess	15,652	-	-	15,652
Local Health Maintenance Fund	221,555	33,139	26,550	228,144
Local Road & Street	389,178	394,834	350,901	433,111
LIT-Public Safety-Co Share	2,154,127	1,500,019	2,987,894	666,252
Medical Care for Inmates	42,780	6,829	43,258	6,351
Misdemeanant (Level III)	20,976	12,458	11,793	21,641
Motor Vehicle Highway	2,377,083	2,458,385	2,560,628	2,274,840
Park Nonreverting Operating	33,414	8,434	8,891	32,957
Plat Book	35,734	15,360	18,040	33,054
Rainy Day	1,470,739	57,545	515,462	1,012,822
Recorders Records Perpetuation	107,296	49,595	37,960	118,931
Riverboat	-	93,992	93,992	-
Sex or Violent Offender	22,050	1,912	1,497	22,465
Supplem't Public Defender Serv	9,769	20,999	4,933	25,835
Surplus Tax	34,512	32,158	26,232	40,438
Surveyor's Corner Perpetuation	92,282	14,025	-	106,307
Tax Sale Fees	43,369	2,450	13,694	32,125
Tax Sale Redemption	721	43,786	44,041	466
Tax Sale Surplus	419,911	292,521	328,848	383,584
Local Health Dept Trust Acct	228,033	16,278	2,825	241,486
Guardian Ad Litem	7,891	25,894	33,785	-
Auditor's Ineligible Deduction	4,981	8,412	2,777	10,616
County Elected Officials Train	18,359	2,823	3,553	17,629
Statewide 911	203,096	326,816	254,474	275,438
Supplemental Adult Probation	132,346	67,305	50,727	148,924
Supplemental Juv. Prob. Serv.	33,055	1,685	4,458	30,282
Alternative Dispute Resolution	19,820	1,669	1,198	20,291
Drainage Maintenance	3,016,650	728,451	707,334	3,037,767
Veterans Vehicle Donations	5,512	1,418	-	6,930
Fulton County Self Insurance	437,536	2,223,219	1,981,530	679,225
Payroll	95,712	1,900,316	1,900,342	95,686
Sheriff Pension Holding	149,756	14,945	67,560	97,141
Settlement	-	26,418,360	26,418,360	-
Wheel Tax	794	119,258	115,093	4,959
Sur Tax	-	574,102	525,796	48,306
CVET Agency	17,639	155,230	172,869	-
Education Plate Fee	206	113	-	319
Financial Institution Tax	16,469	172,059	188,528	-
Infraction Judgement	1,930	27,995	24,974	4,951
Overweight Vehicle Fines	-	25	-	25
Special Death Benefit	185	1,770	1,865	90
Coroners Training & Cont Ed	169	2,456	2,488	137
Mortgage Recording Fees- State	115	1,443	1,473	85
DLGF Homestead Property Databa	1,674	65	65	1,674
Violent Crime Victims Compensa	36,388	-	-	36,388

FULTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Sales Disclosure-States Share	250	4,520	4,490	280
City/Town Ord. Violation Fines	4,880	6,328	-	11,208
93.563 Prosecutor PCA	5,909	-	-	5,909
93.563 Title IV-D Incentive	126,484	14,585	66,982	74,087
95.563 Pros. IV-D Inc. Post'99	85,663	14,964	25,597	75,030
93.563 Clerk IV-D Inc. Post'99	85,090	14,318	20,553	78,855
LIT - Special Purpose	1,437,459	1,406,764	1,629,580	1,214,643
MVH Restricted	1,556,253	1,878,059	1,598,579	1,835,733
Reassessment	63,406	145,329	161,514	47,221
LIT Correctional Facility Fund	643,469	1,125,510	539,076	1,229,903
Prosecutor-Forfeiture	5,709	4,992	-	10,701
LIT-Dedicated to PSAP	361,342	862,788	695,021	529,109
Opioid Restricted Funds	89,131	25,601	-	114,732
Opioid Unrestricted Fund	38,012	6,802	-	44,814
Adult Probation User Fee	1,492	-	-	1,492
FCC Juvenile Project Income	1,286	318	-	1,604
Alcohol & Drug Svcs Prgm Fee	48,162	24,280	4,488	67,954
Pretrial Diversion Program Fee	95,077	51,421	30,906	115,592
Law Enforcement Cont. Ed.	4,270	5,494	5,471	4,293
Co Sheriff's Continuing Ed Fee	5,448	1,655	5,000	2,103
Jury Pay Fund	22,015	5,572	8,053	19,534
Drug Court Fee Fund	2,400	1,300	-	3,700
Julius Rowley Tile A#2	-	2,954	2,954	-
Eddy Creek	-	7,770	7,770	-
EMA Equipment Fund	10,661	-	-	10,661
FC Health & Wellness Grant	2,422	-	-	2,422
COVID Testing & Vaccinations	4,315	-	-	4,315
FC Communication Tower Maint.	9,300	900	-	10,200
Fulton County Jail Facility	236,440	266,018	-	502,458
Debt Service Fund	36,920	677,290	298,700	415,510
GO 2016 Bond Proceeds	378	-	-	378
EDIT Bond 2016 Refunding - P&I	939	-	-	939
EDIT Bond 2016 Refund-Expenses	11,729	-	-	11,729
2021 GO Bond Proceeds	2,373,037	73,921	1,070,110	1,376,848
Rehabilitation of Inmates Fund	1,600	-	1,500	100
Co Comm Host Fee Receipt Fund	-	400,000	366,667	33,333
Drug Interdiction Program	24,018	1,065	9,471	15,612
Hazardous Substance	449,743	17,595	-	467,338
Minnow Creek Debt	32	-	-	32
Commissioner Certificate Sale	25	6,850	104	6,771
Fulton Co Comm. Host Fee Rev.	2,665,710	569,118	450,970	2,783,858
County Fuel Fund	28,197	351,096	357,882	21,411
Jail Construction Fund	395,377	-	304,041	91,336
Payroll Returns	10	75	75	10
Local Income Tax PTRC	129,937	2,700,988	2,492,043	338,882
Clean Water Indiana Grant	3,336	-	-	3,336
Fines & Forfeitures	9	2,778	2,341	446
LIT - Certified Shares	-	5,627,059	5,617,059	10,000
LIT - Public Safety	-	3,094,882	3,094,882	-
LIT-Economic Development(EDIT)	-	1,125,412	1,125,412	-
Voter Reg Board Enhanced	1,810	-	-	1,810
US 31 Corridor Plan	90,053	-	3,000	87,053
97.042 Emergency Man. Perf. Gr	-	18,000	18,000	-
Fulton County JCAP	-	4,043	-	4,043
93.069 PHEP 21-22	(21,581)	21,581	-	-
93.268 Immunization Coop. Agre	6,090	-	-	6,090
Local Bridge #32 Grant	-	151,275	151,275	-
Local Bridge #50 Grant	(2,074)	22,154	44,878	(24,798)
Group 4 Local Bridge #161	(10,485)	46,007	37,362	(1,840)
Countywide Bridge 22-25	(13,980)	20,030	6,050	-
Bus and Bus Facilities-Federal	-	7,040	7,040	-
Formula Grants/Rural Areas-Fed	-	326,157	326,157	-
COVID-Testing Clinic	6,472	-	29	6,443
COVID-Vaccination Clinic	8,059	-	175	7,884
COVID-Immunization and Vaccine	11,429	-	-	11,429
93.323 ELC Infection Diseases	100,000	-	-	100,000
93.658 Foster Care-Title IV-E	2,133	4,366	-	6,499
Covid Vaccination Payment Reim	-	43,473	-	43,473
Coronavirus State & Local Fisc	1,588,114	-	584,576	1,003,538
93.268 Immunization and Vaccin	-	20,843	32,007	(11,164)
Drug Court Program Support	2,064	-	99	1,965
Old US 31 Repaving Grant	(1,053)	27,888	26,835	-

FULTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
22/23 Community CrossingsGrant	-	963,216	963,216	-
23/24 Community Crossing Grant	-	870,704	-	870,704
CDBG State & Local Grant Repay	26,945	-	-	26,945
Formula Grants/Rural Areas-Sta	-	111,610	111,610	-
Problem Solving Court Grant	38	-	-	38
FCC Correct. Grant 2024 -Adult	5,213	-	-	5,213
FCC Correct. Grant 20/21-Juven	6,250	-	-	6,250
FCC Correct. Grant 2023 Adult	893	126,315	128,181	(973)
FCC Correct. Grant 21/22-Juven	2,746	2,746	5,492	-
Arrowhead Country Local Grant	2,332	-	48	2,284
FCC Correct. Grant 22/23 Juven	4,047	17,269	20,929	387
Duke Energy Foundation Grant	435	-	-	435
State HIP	-	15,271	15,271	-
2023 Court Reform Grant	-	48,899	48,899	-
FCC Correct Grant 23/24 Juven	-	28,781	12,023	16,758
2021 LHD Annual Survey	-	1,000	1,000	-
Totals	<u>\$ 34,278,725</u>	<u>\$ 75,009,741</u>	<u>\$ 73,483,878</u>	<u>\$ 35,804,588</u>

The notes to the financial statement are an integral part of this statement.

FULTON COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

FULTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

FULTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FULTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

FULTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

FULTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2023.

**Note 8. Holding Corporation**

The County has entered into a capital lease with the Fulton County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$1,625,500.

OTHER INFORMATION

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	After Settlement Collections	Sheriff's Inmate Trust	Jail Commissary	Sheriff Asset Seizure	Clerk's Trust	County General
Cash and investments - beginning	\$ 734,177	\$ 8,976	\$ 58,717	\$ 50	\$ 194,157	\$ 4,293,417
Receipts:						
Taxes	207,382	-	-	-	-	-
Licenses and permits	-	-	-	-	-	86,575
Intergovernmental receipts	-	-	-	-	-	2,528,912
Charges for services	-	-	-	-	-	448,225
Fines and forfeits	-	-	-	-	-	82,751
Other receipts	366,207	286,305	183,685	-	2,053,594	5,094,047
Total receipts	573,589	286,305	183,685	-	2,053,594	8,240,510
Disbursements:						
Personal services	-	-	-	-	-	3,377,941
Supplies	-	-	-	-	-	151,040
Other services and charges	-	-	-	-	-	2,023,880
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	290,613
Other disbursements	734,177	283,566	181,252	-	2,040,852	2,629
Total disbursements	734,177	283,566	181,252	-	2,040,852	5,846,103
Excess (deficiency) of receipts over (under) disbursements	(160,588)	2,739	2,433	-	12,742	2,394,407
Cash and investments - ending	\$ 573,589	\$ 11,715	\$ 61,150	\$ 50	\$ 206,899	\$ 6,687,824

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Accident Report Account	EDIT County Share	City and Town Court Costs	Clerk's Records Perpetuation	Community Corrections	Community Transition Program
Cash and investments - beginning	\$ 11,435	\$ 529,448	\$ 937	\$ 71,227	\$ 153,667	\$ 104,875
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	701,609	-	-	-	-
Charges for services	3,225	-	-	15,730	-	-
Fines and forfeits	-	-	-	-	126,844	2,350
Other receipts	-	73,093	-	-	-	-
Total receipts	3,225	774,702	-	15,730	126,844	2,350
Disbursements:						
Personal services	-	245,907	-	-	111,490	-
Supplies	-	5,752	-	180	2,572	-
Other services and charges	-	198,088	-	1,195	58,783	14,690
Debt service - principal and interest	-	32,651	-	-	-	-
Capital outlay	2,159	-	-	204	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,159	482,398	-	1,579	172,845	14,690
Excess (deficiency) of receipts over (under) disbursements	1,066	292,304	-	14,151	(46,001)	(12,340)
Cash and investments - ending	\$ 12,501	\$ 821,752	\$ 937	\$ 85,378	\$ 107,666	\$ 92,535

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Convention Visitor & Tourism	Sales Disclosures-Co's Share	Cumulative Bridge	Cumulative Capital Development	Drug Free Community	Fulton County Redevelopment
Cash and investments - beginning	\$ 35,642	\$ 40,507	\$ 849,347	\$ 549,306	\$ 26,474	\$ 1
Receipts:						
Taxes	73,741	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,650	6,107	-	-
Charges for services	-	4,620	-	-	-	-
Fines and forfeits	-	-	-	-	22,581	-
Other receipts	-	-	348,526	426,705	-	116,283
Total receipts	73,741	4,620	354,176	432,812	22,581	116,283
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	15,645	20	-	-	-	-
Other services and charges	23,975	30,977	504,972	97,252	14,493	-
Debt service - principal and interest	-	-	-	-	-	58,653
Capital outlay	-	-	-	308,670	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	39,620	30,997	504,972	405,922	14,493	58,653
Excess (deficiency) of receipts over (under) disbursements	34,121	(26,377)	(150,796)	26,890	8,088	57,630
Cash and investments - ending	\$ 69,763	\$ 14,130	\$ 698,551	\$ 576,196	\$ 34,562	\$ 57,631

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Electronic Map Generation	Emergency Medical Services	LEPC	Enhanced Access	Extradition & Sheriff's Assist	Sheriff's Firearms Destruction
Cash and investments - beginning	\$ 1,000	\$ 40,504	\$ 28,835	\$ 21,224	\$ 18,856	\$ 29,011
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	9,838	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	9,838	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	3,417	5,323
Other services and charges	-	-	7,054	3,930	1,000	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	6,782
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	7,054	3,930	4,417	12,105
Excess (deficiency) of receipts over (under) disbursements	-	-	(7,054)	5,908	(4,417)	(12,105)
Cash and investments - ending	\$ 1,000	\$ 40,504	\$ 21,781	\$ 27,132	\$ 14,439	\$ 16,906

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	General Drain/Improvement	Health	Identification Security Protec	Levy Excess	Local Health Maintenance Fund	Local Road & Street
Cash and investments - beginning	\$ 1,250,563	\$ 375,300	\$ 48,316	\$ 15,652	\$ 221,555	\$ 389,178
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	15,240	-	-	-	-
Intergovernmental receipts	-	4,197	-	-	33,139	394,834
Charges for services	-	22,149	2,823	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	260,370	174,790	-	-	-	-
Total receipts	260,370	216,376	2,823	-	33,139	394,834
Disbursements:						
Personal services	-	314,684	-	-	24,530	-
Supplies	-	4,774	-	-	2,020	236,954
Other services and charges	119,263	14,739	-	-	-	29,555
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	84,392
Other disbursements	110,503	-	-	-	-	-
Total disbursements	229,766	334,197	-	-	26,550	350,901
Excess (deficiency) of receipts over (under) disbursements	30,604	(117,821)	2,823	-	6,589	43,933
Cash and investments - ending	\$ 1,281,167	\$ 257,479	\$ 51,139	\$ 15,652	\$ 228,144	\$ 433,111

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LIT-Public Safety-Co Share	Medical Care for Inmates	Misdemeanant (Level III)	Motor Vehicle Highway	Park Nonreverting Operating	Plat Book
Cash and investments - beginning	\$ 2,154,127	\$ 42,780	\$ 20,976	\$ 2,377,083	\$ 33,414	\$ 35,734
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	2,635	-	-
Intergovernmental receipts	1,385,770	-	-	2,433,626	-	-
Charges for services	111,867	6,569	12,458	-	708	15,360
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,382	260	-	22,124	7,726	-
Total receipts	1,500,019	6,829	12,458	2,458,385	8,434	15,360
Disbursements:						
Personal services	2,753,301	-	-	1,480,444	-	-
Supplies	148,626	-	-	474,751	128	-
Other services and charges	85,967	43,258	11,793	348,850	8,763	18,040
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	256,583	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,987,894	43,258	11,793	2,560,628	8,891	18,040
Excess (deficiency) of receipts over (under) disbursements	(1,487,875)	(36,429)	665	(102,243)	(457)	(2,680)
Cash and investments - ending	\$ 666,252	\$ 6,351	\$ 21,641	\$ 2,274,840	\$ 32,957	\$ 33,054

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Rainy Day	Recorders Records Perpetuation	Riverboat	Sex or Violent Offender	Supplem't Public Defender Serv	Surplus Tax
Cash and investments - beginning	\$ 1,470,739	\$ 107,296	\$ -	\$ 22,050	\$ 9,769	\$ 34,512
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	93,992	-	-	-
Charges for services	-	45,510	-	1,912	-	-
Fines and forfeits	-	-	-	-	20,999	-
Other receipts	57,545	4,085	-	-	-	32,158
Total receipts	57,545	49,595	93,992	1,912	20,999	32,158
Disbursements:						
Personal services	15,462	15,460	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	500,000	22,500	-	-	4,933	26,219
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	93,992	1,497	-	13
Total disbursements	515,462	37,960	93,992	1,497	4,933	26,232
Excess (deficiency) of receipts over (under) disbursements	(457,917)	11,635	-	415	16,066	5,926
Cash and investments - ending	\$ 1,012,822	\$ 118,931	\$ -	\$ 22,465	\$ 25,835	\$ 40,438

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Surveyor's Corner Perpetuation	Tax Sale Fees	Tax Sale Redemption	Tax Sale Surplus	Local Health Dept Trust Acct	Guardian Ad Litem
Cash and investments - beginning	\$ 92,282	\$ 43,369	\$ 721	\$ 419,911	\$ 228,033	\$ 7,891
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	16,278	25,894
Charges for services	14,025	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	2,450	43,786	292,521	-	-
Total receipts	14,025	2,450	43,786	292,521	16,278	25,894
Disbursements:						
Personal services	-	-	-	-	-	33,785
Supplies	-	-	-	-	890	-
Other services and charges	-	13,694	44,041	328,848	1,935	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	13,694	44,041	328,848	2,825	33,785
Excess (deficiency) of receipts over (under) disbursements	14,025	(11,244)	(255)	(36,327)	13,453	(7,891)
Cash and investments - ending	\$ 106,307	\$ 32,125	\$ 466	\$ 383,584	\$ 241,486	\$ -

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Auditor's Ineligible Deduction	County Elected Officials Train	Statewide 911	Supplemental Adult Probation	Supplemental Juv. Prob. Serv.	Alternative Dispute Resolution
Cash and investments - beginning	\$ 4,981	\$ 18,359	\$ 203,096	\$ 132,346	\$ 33,055	\$ 19,820
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	2,805	318,072	-	-	-
Fines and forfeits	-	-	-	67,305	1,685	1,669
Other receipts	8,412	18	8,744	-	-	-
Total receipts	8,412	2,823	326,816	67,305	1,685	1,669
Disbursements:						
Personal services	-	-	100,174	38,362	-	-
Supplies	2,777	-	-	-	3,189	-
Other services and charges	-	3,553	98,913	12,365	1,269	1,198
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	55,387	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,777	3,553	254,474	50,727	4,458	1,198
Excess (deficiency) of receipts over (under) disbursements	5,635	(730)	72,342	16,578	(2,773)	471
Cash and investments - ending	\$ 10,616	\$ 17,629	\$ 275,438	\$ 148,924	\$ 30,282	\$ 20,291

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Drainage Maintenance	Veterans Vehicle Donations	Fulton County Self Insurance	Payroll	Sheriff Pension Holding	Settlement
Cash and investments - beginning	\$ 3,016,650	\$ 5,512	\$ 437,536	\$ 95,712	\$ 149,756	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	34,842	-	-	-	-	-
Fines and forfeits	-	-	-	-	14,945	-
Other receipts	693,609	1,418	2,223,219	1,900,316	-	26,418,360
Total receipts	728,451	1,418	2,223,219	1,900,316	14,945	26,418,360
Disbursements:						
Personal services	-	-	1,981,530	1,875,315	67,560	-
Supplies	-	-	-	-	-	-
Other services and charges	672,966	-	-	25,027	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	34,368	-	-	-	-	26,418,360
Total disbursements	707,334	-	1,981,530	1,900,342	67,560	26,418,360
Excess (deficiency) of receipts over (under) disbursements	21,117	1,418	241,689	(26)	(52,615)	-
Cash and investments - ending	\$ 3,037,767	\$ 6,930	\$ 679,225	\$ 95,686	\$ 97,141	\$ -

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Wheel Tax	Sur Tax	CVET Agency	Education Plate Fee	Financial Institution Tax	Infraction Judgement
Cash and investments - beginning	\$ 794	\$ -	\$ 17,639	\$ 206	\$ 16,469	\$ 1,930
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	119,258	574,102	155,230	113	172,059	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	27,995
Other receipts	-	-	-	-	-	-
Total receipts	<u>119,258</u>	<u>574,102</u>	<u>155,230</u>	<u>113</u>	<u>172,059</u>	<u>27,995</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	17,639	-	16,469	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	115,093	525,796	155,230	-	172,059	24,974
Total disbursements	<u>115,093</u>	<u>525,796</u>	<u>172,869</u>	<u>-</u>	<u>188,528</u>	<u>24,974</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,165</u>	<u>48,306</u>	<u>(17,639)</u>	<u>113</u>	<u>(16,469)</u>	<u>3,021</u>
Cash and investments - ending	<u>\$ 4,959</u>	<u>\$ 48,306</u>	<u>\$ -</u>	<u>\$ 319</u>	<u>\$ -</u>	<u>\$ 4,951</u>

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Overweight Vehicle Fines	Special Death Benefit	Coroners Training & Cont Ed	Mortgage Recording Fees- State	DLGF Homestead Property Databa	Violent Crime Victims Compensa
Cash and investments - beginning	\$ -	\$ 185	\$ 169	\$ 115	\$ 1,674	\$ 36,388
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	2,456	1,443	-	-
Fines and forfeits	25	1,770	-	-	-	-
Other receipts	-	-	-	-	65	-
Total receipts	25	1,770	2,456	1,443	65	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	1,865	2,488	1,473	65	-
Total disbursements	-	1,865	2,488	1,473	65	-
Excess (deficiency) of receipts over (under) disbursements	25	(95)	(32)	(30)	-	-
Cash and investments - ending	\$ 25	\$ 90	\$ 137	\$ 85	\$ 1,674	\$ 36,388

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Sales Disclosure-States Share	City/Town Ord. Violation Fines	93.563 Prosecutor PCA	93.563 Title IV-D Incentive	95.563 Pros. IV-D Inc. Post'99	93.563 Clerk IV-D Inc. Post'99
Cash and investments - beginning	\$ 250	\$ 4,880	\$ 5,909	\$ 126,484	\$ 85,663	\$ 85,090
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	11,038	11,822	11,038
Charges for services	4,520	-	-	-	-	-
Fines and forfeits	-	6,328	-	-	-	-
Other receipts	-	-	-	3,547	3,142	3,280
Total receipts	4,520	6,328	-	14,585	14,964	14,318
Disbursements:						
Personal services	-	-	-	66,982	-	-
Supplies	-	-	-	-	8,155	4,371
Other services and charges	20	-	-	-	5,718	5,340
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	11,724	10,842
Other disbursements	4,470	-	-	-	-	-
Total disbursements	4,490	-	-	66,982	25,597	20,553
Excess (deficiency) of receipts over (under) disbursements	30	6,328	-	(52,397)	(10,633)	(6,235)
Cash and investments - ending	\$ 280	\$ 11,208	\$ 5,909	\$ 74,087	\$ 75,030	\$ 78,855

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LIT - Special Purpose	MVH Restricted	Reassessment	LIT Correctional Facility Fund	Prosecutor-Forfeiture	LIT-Dedicated to PSAP
Cash and investments - beginning	\$ 1,437,459	\$ 1,556,253	\$ 63,406	\$ 643,469	\$ 5,709	\$ 361,342
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,406,764	1,878,059	3,030	1,125,412	-	787,788
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	2,049	-
Other receipts	-	-	142,299	98	2,943	75,000
Total receipts	1,406,764	1,878,059	145,329	1,125,510	4,992	862,788
Disbursements:						
Personal services	-	-	59,195	-	-	688,970
Supplies	-	1,598,579	9,711	25,867	-	4,527
Other services and charges	-	-	92,608	513,209	-	1,524
Debt service - principal and interest	1,629,580	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,629,580	1,598,579	161,514	539,076	-	695,021
Excess (deficiency) of receipts over (under) disbursements	(222,816)	279,480	(16,185)	586,434	4,992	167,767
Cash and investments - ending	\$ 1,214,643	\$ 1,835,733	\$ 47,221	\$ 1,229,903	\$ 10,701	\$ 529,109

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Opioid Restricted Funds	Opioid Unrestricted Fund	Adult Probation User Fee	FCC Juvenile Project Income	Alcohol & Drug Svcs Prgm Fee	Pretrial Diversion Program Fee
Cash and investments - beginning	\$ 89,131	\$ 38,012	\$ 1,492	\$ 1,286	\$ 48,162	\$ 95,077
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	25,601	6,802	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	318	24,280	51,421
Other receipts	-	-	-	-	-	-
Total receipts	25,601	6,802	-	318	24,280	51,421
Disbursements:						
Personal services	-	-	-	-	-	11,730
Supplies	-	-	-	-	285	3,969
Other services and charges	-	-	-	-	4,203	15,207
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	4,488	30,906
Excess (deficiency) of receipts over (under) disbursements	25,601	6,802	-	318	19,792	20,515
Cash and investments - ending	\$ 114,732	\$ 44,814	\$ 1,492	\$ 1,604	\$ 67,954	\$ 115,592

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Law Enforcement Cont. Ed.	Co Sheriff's Continuing Ed Fee	Jury Pay Fund	Drug Court Fee Fund	Julius Rowley Tile A#2	Eddy Creek
Cash and investments - beginning	\$ 4,270	\$ 5,448	\$ 22,015	\$ 2,400	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	5,346	1,655	5,522	1,300	-	-
Other receipts	148	-	50	-	2,954	7,770
Total receipts	5,494	1,655	5,572	1,300	2,954	7,770
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	5,471	5,000	8,053	-	2,954	7,770
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,471	5,000	8,053	-	2,954	7,770
Excess (deficiency) of receipts over (under) disbursements	23	(3,345)	(2,481)	1,300	-	-
Cash and investments - ending	\$ 4,293	\$ 2,103	\$ 19,534	\$ 3,700	\$ -	\$ -

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	EMA Equipment Fund	FC Health & Wellness Grant	COVID Testing & Vaccinations	FC Communication Tower Maint.	Fulton County Jail Facility	Debt Service Fund
Cash and investments - beginning	\$ 10,661	\$ 2,422	\$ 4,315	\$ 9,300	\$ 236,440	\$ 36,920
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	12,047
Charges for services	-	-	-	900	266,018	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	665,243
Total receipts	-	-	-	900	266,018	677,290
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	298,700
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	298,700
Excess (deficiency) of receipts over (under) disbursements	-	-	-	900	266,018	378,590
Cash and investments - ending	\$ 10,661	\$ 2,422	\$ 4,315	\$ 10,200	\$ 502,458	\$ 415,510

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	GO 2016 Bond Proceeds	EDIT Bond 2016 Refunding - P&I	EDIT Bond 2016 Refund-Expenses	2021 GO Bond Proceeds	Rehabilitation of Inmates Fund	Co Comm Host Fee Receipt Fund
Cash and investments - beginning	\$ 378	\$ 939	\$ 11,729	\$ 2,373,037	\$ 1,600	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	400,000
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	73,921	-	-
Total receipts	-	-	-	73,921	-	400,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,500	366,667
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	1,070,110	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	1,070,110	1,500	366,667
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(96,189)	(1,500)	33,333
Cash and investments - ending	\$ 378	\$ 939	\$ 11,729	\$ 1,376,848	\$ 100	\$ 33,333

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Drug Interdiction Program	Hazardous Substance	Minnow Creek Debt	Commissioner Certificate Sale	Fulton Co Comm. Host Fee Rev.	County Fuel Fund
Cash and investments - beginning	\$ 24,018	\$ 449,743	\$ 32	\$ 25	\$ 2,665,710	\$ 28,197
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	439,059	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,065	17,595	-	6,850	130,059	351,096
Total receipts	1,065	17,595	-	6,850	569,118	351,096
Disbursements:						
Personal services	-	-	-	-	27,804	-
Supplies	-	-	-	-	2,492	357,882
Other services and charges	1,434	-	-	104	383,073	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	8,037	-	-	-	37,601	-
Other disbursements	-	-	-	-	-	-
Total disbursements	9,471	-	-	104	450,970	357,882
Excess (deficiency) of receipts over (under) disbursements	(8,406)	17,595	-	6,746	118,148	(6,786)
Cash and investments - ending	\$ 15,612	\$ 467,338	\$ 32	\$ 6,771	\$ 2,783,858	\$ 21,411

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Jail Construction Fund	Payroll Returns	Local Income Tax PTRC	Clean Water Indiana Grant	Fines & Forfeitures	LIT - Certified Shares
Cash and investments - beginning	\$ 395,377	\$ 10	\$ 129,937	\$ 3,336	\$ 9	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,700,988	-	-	5,627,059
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	1,707	-
Other receipts	-	75	-	-	1,071	-
Total receipts	-	75	2,700,988	-	2,778	5,627,059
Disbursements:						
Personal services	-	75	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	24,890	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	279,151	-	-	-	-	-
Other disbursements	-	-	2,492,043	-	2,341	5,617,059
Total disbursements	304,041	75	2,492,043	-	2,341	5,617,059
Excess (deficiency) of receipts over (under) disbursements	(304,041)	-	208,945	-	437	10,000
Cash and investments - ending	\$ 91,336	\$ 10	\$ 338,882	\$ 3,336	\$ 446	\$ 10,000

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LIT - Public Safety	LIT-Economic Development(EDIT)	Voter Reg Board Enhanced	US 31 Corridor Plan	97.042 Emergency Man. Perf. Gr	Fulton County JCAP
Cash and investments - beginning	\$ -	\$ -	\$ 1,810	\$ 90,053	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,094,882	1,125,412	-	-	18,000	3,000
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,043
Total receipts	<u>3,094,882</u>	<u>1,125,412</u>	<u>-</u>	<u>-</u>	<u>18,000</u>	<u>4,043</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	3,000	18,000	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	<u>3,094,882</u>	<u>1,125,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>3,094,882</u>	<u>1,125,412</u>	<u>-</u>	<u>3,000</u>	<u>18,000</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(3,000)	-	4,043
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,810</u>	<u>\$ 87,053</u>	<u>\$ -</u>	<u>\$ 4,043</u>

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	93.069 PHEP 21-22	93.268 Immunization Coop. Agre	Local Bridge #32 Grant	Local Bridge #50 Grant	Group 4 Local Bridge #161	Countywide Bridge 22-25
Cash and investments - beginning	\$ (21,581)	\$ 6,090	\$ -	\$ (2,074)	\$ (10,485)	\$ (13,980)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	21,581	-	151,275	22,154	46,007	20,030
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	21,581	-	151,275	22,154	46,007	20,030
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	151,275	44,878	37,362	6,050
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	151,275	44,878	37,362	6,050
Excess (deficiency) of receipts over (under) disbursements	21,581	-	-	(22,724)	8,645	13,980
Cash and investments - ending	\$ -	\$ 6,090	\$ -	\$ (24,798)	\$ (1,840)	\$ -

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Bus and Bus Facilities-Federal	Formula Grants/Rural Areas-Fed	COVID-Testing Clinic	COVID-Vaccination Clinic	COVID-Immunization and Vaccine
Cash and investments - beginning	\$ -	\$ -	\$ 6,472	\$ 8,059	\$ 11,429
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	7,040	326,157	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	7,040	326,157	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	29	175	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	7,040	326,157	-	-	-
Total disbursements	7,040	326,157	29	175	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(29)	(175)	-
Cash and investments - ending	\$ -	\$ -	\$ 6,443	\$ 7,884	\$ 11,429

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	93.323 ELC Infection Diseases	93.658 Foster Care-Title IV-E	Covid Vaccination Payment Reim	Coronavirus State & Local Fisc	93.268 Immunization and Vaccin	Drug Court Program Support
Cash and investments - beginning	\$ 100,000	\$ 2,133	\$ -	\$ 1,588,114	\$ -	\$ 2,064
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	43,473	-	20,843	-
Charges for services	-	4,366	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	4,366	43,473	-	20,843	-
Disbursements:						
Personal services	-	-	-	-	20,861	-
Supplies	-	-	-	-	-	99
Other services and charges	-	-	-	581,568	1,101	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	3,008	10,045	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	584,576	32,007	99
Excess (deficiency) of receipts over (under) disbursements	-	4,366	43,473	(584,576)	(11,164)	(99)
Cash and investments - ending	\$ 100,000	\$ 6,499	\$ 43,473	\$ 1,003,538	\$ (11,164)	\$ 1,965

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Old US 31 Repaving Grant	22/23 Community CrossingsGrant	23/24 Community Crossing Grant	CDBG State & Local Grant Repay	Formula Grants/Rural Areas-Sta	Problem Solving Court Grant
Cash and investments - beginning	\$ (1,053)	\$ -	\$ -	\$ 26,945	\$ -	\$ 38
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	27,888	963,216	870,704	-	111,610	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>27,888</u>	<u>963,216</u>	<u>870,704</u>	<u>-</u>	<u>111,610</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	26,835	963,216	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	111,610	-
Total disbursements	<u>26,835</u>	<u>963,216</u>	<u>-</u>	<u>-</u>	<u>111,610</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>1,053</u>	<u>-</u>	<u>870,704</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 870,704</u>	<u>\$ 26,945</u>	<u>\$ -</u>	<u>\$ 38</u>

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	FCC Correct. Grant 2024 -Adult	FCC Correct. Grant 20/21-Juven	FCC Correct. Grant 2023 Adult	FCC Correct. Grant 2023 21/22-Juven	Arrowhead Country Local Grant	FCC Correct. Grant 22/23 Juven
Cash and investments - beginning	\$ 5,213	\$ 6,250	\$ 893	\$ 2,746	\$ 2,332	\$ 4,047
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	126,315	-	-	17,269
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	2,746	-	-
Total receipts	-	-	126,315	2,746	-	17,269
Disbursements:						
Personal services	-	-	128,181	-	-	12,528
Supplies	-	-	-	-	-	83
Other services and charges	-	-	-	-	48	8,318
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	5,492	-	-
Total disbursements	-	-	128,181	5,492	48	20,929
Excess (deficiency) of receipts over (under) disbursements	-	-	(1,866)	(2,746)	(48)	(3,660)
Cash and investments - ending	\$ 5,213	\$ 6,250	\$ (973)	\$ -	\$ 2,284	\$ 387

FULTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Duke Energy Foundation Grant	State HIP	2023 Court Reform Grant	FCC Correct Grant 23/24 Juven	2021 LHD Annual Survey	Totals
Cash and investments - beginning	\$ 435	\$ -	\$ -	\$ -	\$ -	\$ 34,278,725
Receipts:						
Taxes	-	-	-	-	-	281,123
Licenses and permits	-	-	-	-	-	104,450
Intergovernmental receipts	-	15,271	48,899	28,781	1,000	29,369,025
Charges for services	-	-	-	-	-	2,189,500
Fines and forfeits	-	-	-	-	-	470,845
Other receipts	-	-	-	-	-	42,594,798
Total receipts	-	15,271	48,899	28,781	1,000	75,009,741
Disbursements:						
Personal services	-	10,640	-	12,023	1,000	13,475,934
Supplies	-	731	-	-	-	3,075,013
Other services and charges	-	3,900	48,899	-	-	8,791,281
Debt service - principal and interest	-	-	-	-	-	2,019,584
Capital outlay	-	-	-	-	-	2,435,308
Other disbursements	-	-	-	-	-	43,686,758
Total disbursements	-	15,271	48,899	12,023	1,000	73,483,878
Excess (deficiency) of receipts over (under) disbursements	-	-	-	16,758	-	1,525,863
Cash and investments - ending	\$ 435	\$ -	\$ -	\$ 16,758	\$ -	\$ 35,804,588

FULTON COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 415,376</u>	<u>\$ 37,802</u>

FULTON COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Republic First National	Caterpillar Asphalt Paver	\$ 43,934	02/27/17	01/15/24
Fulton County Building Corporation	Jail Construction	<u>1,626,000</u>	01/13/20	01/15/41
Total governmental activities		<u>1,669,934</u>		
Total of annual lease payments		<u>\$ 1,669,934</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2021 GO Bond	\$ 2,020,000	\$ 565,000
Revenue bonds	EDIT Bond	<u>420,000</u>	<u>165,000</u>
Total governmental activities		<u>2,440,000</u>	<u>730,000</u>
Totals		<u>\$ 2,440,000</u>	<u>\$ 730,000</u>

FULTON COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 951,539
Infrastructure	51,519,767
Buildings	2,121,039
Improvements other than buildings	837,820
Machinery, equipment, and vehicles	8,428,985
Construction in progress	95,425
Books and other	<u>11,085</u>
Total governmental activities	<u>63,965,660</u>
Total capital assets	<u><u>\$ 63,965,660</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.