

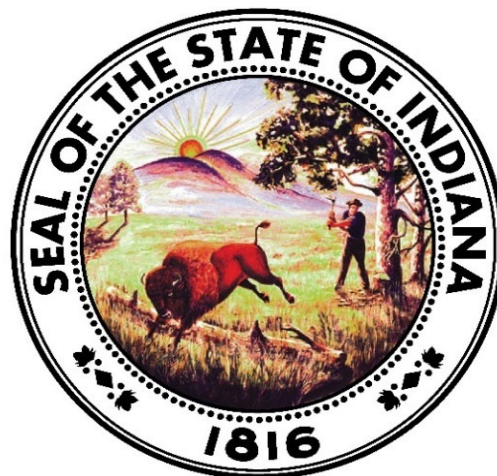
**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

HANCOCK COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**

08/06/2024



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Debra Carnes	01-01-23 to 12-31-24
County Treasurer	Jane Klemme	01-01-23 to 12-31-24
Clerk of the Circuit Court	Lisa Lofgreen	01-01-23 to 12-31-24
County Sheriff	Brad Burkhart	01-01-23 to 12-31-24
County Recorder	Marcia Moore	01-01-23 to 12-31-24
President of the Board of County Commissioners	Bill Spaulding	01-01-23 to 12-31-24
President of the County Council	Jeannine Gray	01-01-23 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HANCOCK COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of Hancock County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

June 27, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
County General 1001	\$ 17,223,253	\$ 26,722,922	\$ 24,028,297	\$ 19,917,878
Accident Report 1101	28,753	11,090	3,690	36,153
Bids Bonds Deposits 1108	396,377	53,250	173,750	275,877
Campaign Finance Enforcement	325	-	-	325
LIT Economic Dev (County Share)	4,024,009	3,316,101	3,576,985	3,763,125
City/Town Crt Costs 1116	2,047	15,815	15,177	2,685
Clerk's Rec Perpetuation 1119	203,446	43,362	22,928	223,880
Community Corrections Proj Inc	436,294	622,564	316,995	741,863
Community Transition Program	13,000	-	13,000	-
County Sales Disclosure 1131	65,692	24,700	5,935	84,457
Cumulative Bridge 1135	5,001,611	3,383,075	3,261,379	5,123,307
County Cum Capital Dev 1138	1,741,284	1,883,170	1,660,342	1,964,112
NASA-Drug Free Community	113,652	66,418	72,934	107,136
Economic Development 5% Fee	-	225,439	225,439	-
Electronic Map Generation 1150	21	-	-	21
EmergencyPlan/RightToKnow 1152	29,849	5,888	2,403	33,334
Extradition 1155	2,998	-	-	2,998
Firearms Training 1156	100,225	45,146	5,897	139,474
General Drain Improv 1158	1,012,973	205,451	139,373	1,079,051
Health 1159	841,268	883,084	601,659	1,122,693
Identification Security 1160	52,768	12,456	26,010	39,214
Local Road & Street 1169	767,403	1,548,535	1,656,827	659,111
LIT Public Safety-County Share	2,765,560	2,757,433	2,547,089	2,975,904
Misdemeanant 1175	52,741	49,001	16,327	85,415
Motor Vehicle Highway 1176	3,394,638	3,632,245	4,532,772	2,494,111
Auditor's Transfer Fee 1181	148,251	41,260	63,188	126,323
Rainy Day 1186	6,790,351	-	-	6,790,351
Recorder Perpetuation 1189	640,032	319,850	569,896	389,986
Sex & Violent Offender 1192	8,752	729	-	9,481
Solid Waste Agency 1194	57,853	33,917	19,725	72,045
Suppl Public Defender 1200	77,343	3,751	49,896	31,198
Surplus Tax 1201	297,261	376,111	87,631	585,741
Cornerstone Perpetuation 1202	280,319	62,280	64,431	278,168
Tax Sale Vendor Fees 1203	22,973	1,524	-	24,497
Tax Sale Redemption 1204	49,292	37,598	30,275	56,615
Tax Sale Surplus 1205	486,324	826,320	456,190	856,454
IN Local Health DeptTrustAcct	200,494	34,474	16,346	218,622
Unsafe Building 1207	2,186	-	-	2,186
CASA/GAL Services 1213	51,524	59,846	80,029	31,341
Auditors Ineligible Deduction	19,212	-	-	19,212
Elected Officials Training	100,989	12,456	57,640	55,805
County Offender Transportation	1,063	1,000	-	2,063
Statewide E911 1222	707,830	1,277,107	1,251,056	733,881
LIT Correctional Facility	6,033,933	6,280,069	6,227,431	6,086,571
Juvenile Probation 2050	15,647	10,340	13,295	12,692
Adult Probation Supp 2100	157,133	224,051	312,255	68,929
County User Fees 2500	443,058	539,905	556,899	426,064
Drainage Maintenance 2700	2,537,792	668,028	375,488	2,830,332
Health Dept Donations 4100	5,363	-	853	4,510
GO BOND Combined Debt Service	667,284	1,810,286	1,772,444	705,126
Sheriff Pension Holding 5501	-	54,039	54,039	-
NonReverting Fund	15,895	31,893	14,350	33,438
Auto Excise Surtax 6020	146,536	2,034,639	2,181,174	1
County Wheel Tax 6021	13,303	284,611	289,804	8,110
CVET 6023	-	493,608	493,608	-
Delinq Weeds Assess 6041	-	8,559	8,559	-
Delnqnt Sewr Assessmnt 6042	-	73,873	73,873	-
Financial Inst Tax 6051	-	89,186	89,186	-
Fines & Forfeitures 7101	779	16,141	13,663	3,257
Infraction Judgment 7102	1,985	13,217	13,258	1,944
Overweight Vehicles 7103	-	2,415	2,208	207
Special Death Benefit 7104	1,105	6,340	6,275	1,170
State Sales Disclosures 7105	5,932	24,810	26,510	4,232
Coroner Educ Fees 7106	2,585	8,943	9,081	2,447
Interstate Transfer Fee 7107	125	1,000	938	187
State Mortgage Fee 7108	1,650	8,475	8,858	1,267
State Of In Sex & Violent 7111	10	81	81	10
Child RestraintViolationFines	63	362	350	75
Food & Beverage Tax 7201	703,340	1,428,297	814,619	1,317,018
Education Plate 7301	150	1,350	1,500	-
Riverboat Sharing Fund 7303	-	448,968	448,968	-
Tourism Commission 7304	35,830	731,357	747,781	19,406

HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
93.658 Title IV E Foster Care	4,019	9,779	9,387	4,411
93.563 Title IV-D INCENTIVE GEN	183,478	19,042	14,241	188,279
93.563 Pros IV-D Incentive	58,618	28,642	22,424	64,836
93.563 Clerk Incentive -OLD	10,017	-	-	10,017
93.563 Clerk Incentive 10-1-99	163,972	19,042	9,000	174,014
CommCorr IDOC Grant	23	-	-	23
CommCorr IDOC Grant (even years)	5,953	-	5,953	-
Jail Treatment Services Grant (Even Years) 9124	925	-	926	(1)
Probation IDOC (Even Years) 9126	30,082	-	15,596	14,486
CAR-1 Treasurer (After Settlement Collections)	887,351	1,310,827	887,351	1,310,827
CAR-1 Treasurer (After Settlement Other Sources)	2,646,766	2,401,604	2,646,766	2,401,604
CAR-1 Inmate Trust Settlement	39,532	2,212,466	2,183,119	68,879
CAR-1 Sheriff Commissary	-	131,950,895	131,950,895	-
CAR-1 ISETS (Clerk)	238,443	323,948	271,029	291,362
CAR-1 Court Trust Account	7,134	284,361	283,972	7,523
CAR-1 Tourism Commission	2,149,132	5,745,983	5,759,057	2,136,058
LIT Special Purpose	1,193,300	1,986,673	1,713,210	1,466,763
MVH Restricted	2,858,149	4,709,947	3,678,605	3,889,491
Reassessment	763,603	2,699,304	1,264,718	2,198,189
LOIT Special Distribution	165,604	347,332	336,294	176,642
LIT PSAP	64,797	-	64,684	113
Opioid Restricted	998,791	1,255,986	1,419,729	835,048
Opioid Unrestricted	337,336	93,746	264,495	166,587
Library PTRC/CEDIT Fund 1113	144,230	25,807	65,128	104,909
ADA Drug Screen Probation 2101	834,137	-	-	834,137
RICO Forfeiture	19,154	9,720	1,343	27,531
Solid Waste Mgt District	7,535	14,106	-	21,641
Local Ordinance Violations	512	135,249	132,265	3,496
Allocation Fund-TIF Revenue	4,725	1,750	-	6,475
Debt Service Reserve/RDC	4,230,609	7,848,626	7,720,036	4,359,199
Principal /Interest /RDC	966,550	-	-	966,550
Capital Fund/RDC	964,525	963,350	964,525	963,350
2019 GO Bond Proceeds	15,257	-	-	15,257
2021 GO Bond Proceeds	11,720	323	12,044	(1)
Mt Comfort West TIF	5,104,844	-	341,870	4,762,974
Allocation Fund-TIF South #2	-	345,736	-	345,736
2022A GO Bond Proceeds (E911)	3,381	-	3,381	-
2022B GO Bond Proceeds	1,130,122	-	150,528	979,594
2023 GO Bond Proceeds	5,427,404	-	522,435	4,904,969
Superior I Trans 4910	-	5,625,516	416,735	5,208,781
Superior II Trans 4911	2,659	1,178	1,178	2,659
Circuit Crt Trans 4912	32	-	-	32
Jury Pay Fund 4913	9	6,167	6,167	9
City & Town General 4915	-	31,461	29,982	1,479
CommCorrectionsVending 4917	3,863	-	-	3,863
Law Enforcement Vending 4918	58	-	58	-
Sheriff Hosting Agency Fund	66	-	-	66
K-9 Police Dog Fund	-	1,500	-	1,500
Sheriff's Misc Donation Fund	4,700	170	4,581	289
Shop With A Deputy	2,978	-	-	2,978
County Payroll 5900	41,190	7,717	7,033	41,874
Health Claims Fund 5901	264,421	10,878,710	11,045,227	97,904
Health Claims Reserve Fund	401,269	4,619,084	5,007,620	12,733
Delinqnt Stormwater 6043	1,000,000	-	-	1,000,000
Delinquent Trash	-	6,347	6,347	-
LIT Property Tax Relief	-	3,411	3,411	-
LIT CERTIFIED SHARES 7330	713,874	7,849,912	7,481,323	1,082,463
LIT Public Safety	-	31,399,648	31,399,648	-
LIT Economic Development	-	7,535,916	7,535,916	-
ARPA Grant Fund	-	3,139,964	3,139,964	-
Public Hlth H1N1 Ill Fed	9,195,110	2,000	8,194,724	1,002,386
D.A.R.E. Fund 1142	90	-	-	90
Dept.ofTreasuryEquitableShare	1	-	-	1
Pennsy Trail Fund	30,492	-	-	30,492
Problem Solving Court Grant MH	36,961	-	21,238	15,723
16.575 VOCA VictimAssist	6,800	-	4,618	2,182
16.738 ProblemSolvingCt Grant	(3,140)	52,025	51,555	(2,670)
16.585 BureauOfJusticeGrant	9,541	7,000	337	16,204
16.738 JAG GRANT(DrugCourt)	71	-	-	71
16.575 VOCA VictimAssist2015	1,955	-	-	1,955
93.074 MedicalReserveCorpMRC	585	-	-	585
	238	-	62	176

HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
Public Hlth Emerg H1N1 8907	51	-	-	51
Health Maint Grant 8908	173,939	48,859	47,729	175,069
BioTerrorism 8909	(13,813)	46,226	42,742	(10,329)
CommCorr FISCALGRANT 9121	-	323,662	323,662	-
State Homeland Security 8911	2,302	-	-	2,302
IDEM Grant 8912	69	-	-	69
20.608 CHIRP DUI HANCO	8,923	2,878	3,136	8,665
20.600 CHIRP OPO CITLI	2,894	3,517	4,146	2,265
Sheriff Equitable Share 8915	14,454	-	6,400	8,054
20.507 Hancock Public Trans	-	446,195	596,555	(150,360)
97.042 Emergency Mngmt 8918	(8,999)	9,121	-	122
JAIB Jobs Grant 8919	395	-	-	395
90.404 HAVA	2,604	-	-	2,604
Metro Drug Fed Grant OT 8924	53	-	-	53
16.588 STOP Grant	(81,765)	103,163	37,262	(15,864)
16.607 FedBulletproofVest	1	-	-	1
Indiana Youth Institute Grant	507	-	-	507
93.008 NACCHO GRANT	2,253	-	309	1,944
S-2015-04 Ct Alcohol Drug/Crt	12	-	-	12
Operation Centipede NHTSA	1,021	-	-	1,021
Probation IDOC Grant	-	72,419	56,814	15,605
EHB 1387 Grant Reimbursement	399	-	-	399
Jail Intervention Program	-	854	854	-
United Way Grant	1,000	-	1,000	-
CARES Act (Health Dept.)	381,947	432,314	119,313	694,948
State Homeland Security Grant	-	54,981	54,981	-
NineStar Community Trust Grant	3,200	-	-	3,200
ARDC Grant	9,021	-	2,421	6,600
PACE State Asset Seizure Fund	43,842	-	-	43,842
Law Enforc Forfeiture/Seizure	60,513	1,748	300	61,961
HC Community Foundation	20,780	447	21,218	9
DNR Next Level Trails Grant	320,233	72,721	392,252	702
TIF RDC Federal Reimbursement	18,070	-	-	18,070
<b>Totals</b>	<b><u>\$ 103,351,193</u></b>	<b><u>\$ 301,421,286</u></b>	<b><u>\$ 298,992,683</u></b>	<b><u>\$ 105,779,796</u></b>

The notes to the financial statement are an integral part of this statement.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This was a result of the timing of reimbursable grants.

**Note 8. Holding Corporation**

The County has entered into a capital lease with the Hancock County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$2,827,500.

**Note 9. Other Postemployment Benefits**

The County provides to eligible retirees and their spouses the following benefits: health, dental, vision, and life insurance. These benefits pose a liability to the County for this year and in future years. Information regarding these benefits can be obtained by contacting the County.

OTHER INFORMATION

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	County General 1001	Accident Report 1101	Bids Bonds Deposits 1108	Campaign Finance Enforcement	LIT Economic Dev (County Share)	City/Town Crt Costs 1116
Cash and investments - beginning	\$ 17,223,253	\$ 28,753	\$ 396,377	\$ 325	\$ 4,024,009	\$ 2,047
Receipts:						
Taxes	10,381,329	-	-	-	-	-
Licenses and permits	446,016	-	-	-	-	-
Intergovernmental receipts	9,359,128	-	-	-	940,785	-
Charges for services	1,658,612	11,090	53,250	-	2,352,346	15,815
Fines and forfeits	246,586	-	-	-	-	-
Other receipts	4,631,251	-	-	-	22,970	-
Total receipts	26,722,922	11,090	53,250	-	3,316,101	15,815
Disbursements:						
Personal services	19,099,980	-	-	-	184,648	-
Supplies	142,229	-	-	-	-	-
Other services and charges	4,424,707	-	-	-	1,660,991	15,177
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	3,280	-	-	-	1,730,846	-
Other disbursements	358,101	3,690	173,750	-	500	-
Total disbursements	24,028,297	3,690	173,750	-	3,576,985	15,177
Excess (deficiency) of receipts over (under) disbursements	2,694,625	7,400	(120,500)	-	(260,884)	638
Cash and investments - ending	\$ 19,917,878	\$ 36,153	\$ 275,877	\$ 325	\$ 3,763,125	\$ 2,685

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Clerk's Rec Perpetuation 1119	Community Corrections Proj Inc	Community Transition Program	County Sales Disclosure 1131	Cumulative Bridge 1135	County Cum Capital Dev 1138
Cash and investments - beginning	\$ 203,446	\$ 436,294	\$ 13,000	\$ 65,692	\$ 5,001,611	\$ 1,741,284
Receipts:						
Taxes	-	-	-	-	2,039,103	1,620,832
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	189	-	-	-	1,332,863	221,285
Charges for services	41,765	622,564	-	24,700	11,109	-
Fines and forfeits	1,408	-	-	-	-	-
Other receipts	-	-	-	-	-	41,053
Total receipts	43,362	622,564	-	24,700	3,383,075	1,883,170
Disbursements:						
Personal services	18,551	167,045	-	-	-	-
Supplies	-	6,000	-	-	-	-
Other services and charges	4,377	128,687	-	5,935	1,619,830	34,134
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	7,097	-	-	1,641,549	1,626,208
Other disbursements	-	8,166	13,000	-	-	-
Total disbursements	22,928	316,995	13,000	5,935	3,261,379	1,660,342
Excess (deficiency) of receipts over (under) disbursements	20,434	305,569	(13,000)	18,765	121,696	222,828
Cash and investments - ending	\$ 223,880	\$ 741,863	\$ -	\$ 84,457	\$ 5,123,307	\$ 1,964,112

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	NASA-Drug Free Community	Economic Development 5% Fee	Electronic Map Generation 1150	EmergencyPlan/RightToKnow 1152
Cash and investments - beginning	\$ 113,652	\$ -	\$ 21	\$ 29,849
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	5,888
Charges for services	39,269	225,439	-	-
Fines and forfeits	27,079	-	-	-
Other receipts	70	-	-	-
Total receipts	66,418	225,439	-	5,888
Disbursements:				
Personal services	-	-	-	-
Supplies	2,603	-	-	-
Other services and charges	70,331	225,439	-	1,716
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	687
Other disbursements	-	-	-	-
Total disbursements	72,934	225,439	-	2,403
Excess (deficiency) of receipts over (under) disbursements	(6,516)	-	-	3,485
Cash and investments - ending	\$ 107,136	\$ -	\$ 21	\$ 33,334

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Extradition 1155	Firearms Training 1156	General Drain Improv 1158	Health 1159	Identification Security 1160
Cash and investments - beginning	\$ 2,998	\$ 100,225	\$ 1,012,973	\$ 841,268	\$ 52,768
Receipts:					
Taxes	-	-	9,332	355,376	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	34,481	-
Charges for services	-	45,146	97,082	493,224	12,456
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	99,037	3	-
Total receipts	<u>-</u>	<u>45,146</u>	<u>205,451</u>	<u>883,084</u>	<u>12,456</u>
Disbursements:					
Personal services	-	-	-	546,473	-
Supplies	-	-	-	20,565	-
Other services and charges	-	-	-	34,621	26,010
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	5,897	139,373	-	-
Total disbursements	<u>-</u>	<u>5,897</u>	<u>139,373</u>	<u>601,659</u>	<u>26,010</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>39,249</u>	<u>66,078</u>	<u>281,425</u>	<u>(13,554)</u>
Cash and investments - ending	<u>\$ 2,998</u>	<u>\$ 139,474</u>	<u>\$ 1,079,051</u>	<u>\$ 1,122,693</u>	<u>\$ 39,214</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Local Road & Street 1169	LIT Public Safety-County Share	Misdemeanant 1175	Motor Vehicle Highway 1176	Auditor's Transfer Fee 1181
Cash and investments - beginning	\$ 767,403	\$ 2,765,560	\$ 52,741	\$ 3,394,638	\$ 148,251
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	30,025	-
Intergovernmental receipts	1,548,535	-	-	3,588,619	-
Charges for services	-	2,749,446	49,001	13,468	41,260
Fines and forfeits	-	-	-	-	-
Other receipts	-	7,987	-	133	-
Total receipts	1,548,535	2,757,433	49,001	3,632,245	41,260
Disbursements:					
Personal services	-	238,225	-	2,429,675	63,188
Supplies	1,626,849	486,374	-	931,859	-
Other services and charges	29,978	1,822,490	16,327	529,227	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	642,011	-
Other disbursements	-	-	-	-	-
Total disbursements	1,656,827	2,547,089	16,327	4,532,772	63,188
Excess (deficiency) of receipts over (under) disbursements	(108,292)	210,344	32,674	(900,527)	(21,928)
Cash and investments - ending	\$ 659,111	\$ 2,975,904	\$ 85,415	\$ 2,494,111	\$ 126,323

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Rainy Day 1186	Recorder Perpetuation 1189	Sex & Violent Offender 1192	Solid Waste Agency 1194	Suppl Public Defender 1200
Cash and investments - beginning	\$ 6,790,351	\$ 640,032	\$ 8,752	\$ 57,853	\$ 77,343
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	14,793	-
Charges for services	-	259,946	729	14,124	3,751
Fines and forfeits	-	-	-	-	-
Other receipts	-	59,904	-	5,000	-
Total receipts	-	319,850	729	33,917	3,751
Disbursements:					
Personal services	-	261,452	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	19,725	49,896
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	308,444	-	-	-
Total disbursements	-	569,896	-	19,725	49,896
Excess (deficiency) of receipts over (under) disbursements	-	(250,046)	729	14,192	(46,145)
Cash and investments - ending	\$ 6,790,351	\$ 389,986	\$ 9,481	\$ 72,045	\$ 31,198

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Surplus Tax 1201	Cornerstone Perpetuation 1202	Tax Sale Vendor Fees 1203	Tax Sale Redemption 1204	Tax Sale Surplus 1205
Cash and investments - beginning	\$ 297,261	\$ 280,319	\$ 22,973	\$ 49,292	\$ 486,324
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	373,876	62,280	1,524	37,598	826,320
Fines and forfeits	-	-	-	-	-
Other receipts	2,235	-	-	-	-
Total receipts	<u>376,111</u>	<u>62,280</u>	<u>1,524</u>	<u>37,598</u>	<u>826,320</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	3,525	-	-	-
Other services and charges	86,695	2,588	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	58,318	-	-	-
Other disbursements	936	-	-	30,275	456,190
Total disbursements	<u>87,631</u>	<u>64,431</u>	<u>-</u>	<u>30,275</u>	<u>456,190</u>
Excess (deficiency) of receipts over (under) disbursements	<u>288,480</u>	<u>(2,151)</u>	<u>1,524</u>	<u>7,323</u>	<u>370,130</u>
Cash and investments - ending	<u>\$ 585,741</u>	<u>\$ 278,168</u>	<u>\$ 24,497</u>	<u>\$ 56,615</u>	<u>\$ 856,454</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	IN Local Health DeptTrustAcct	Unsafe Building 1207	CASA/GAL Services 1213	Auditors Ineligible Deduction	Elected Officials Training
Cash and investments - beginning	\$ 200,494	\$ 2,186	\$ 51,524	\$ 19,212	\$ 100,989
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	34,474	-	59,846	-	-
Charges for services	-	-	-	-	12,456
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>34,474</u>	<u>-</u>	<u>59,846</u>	<u>-</u>	<u>12,456</u>
Disbursements:					
Personal services	14,808	-	40,950	-	-
Supplies	1,538	-	15,974	-	-
Other services and charges	-	-	18,275	-	7,640
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	4,830	-	-
Other disbursements	-	-	-	-	50,000
Total disbursements	<u>16,346</u>	<u>-</u>	<u>80,029</u>	<u>-</u>	<u>57,640</u>
Excess (deficiency) of receipts over (under) disbursements	<u>18,128</u>	<u>-</u>	<u>(20,183)</u>	<u>-</u>	<u>(45,184)</u>
Cash and investments - ending	<u>\$ 218,622</u>	<u>\$ 2,186</u>	<u>\$ 31,341</u>	<u>\$ 19,212</u>	<u>\$ 55,805</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	County Offender Transportation	Statewide E911 1222	LIT Correctional Facility	Juvenile Probation 2050	Adult Probation Supp 2100
Cash and investments - beginning	\$ 1,063	\$ 707,830	\$ 6,033,933	\$ 15,647	\$ 157,133
Receipts:					
Taxes	-	-	6,279,930	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	1,277,107	-	-	-
Fines and forfeits	1,000	-	-	10,340	224,051
Other receipts	-	-	139	-	-
Total receipts	1,000	1,277,107	6,280,069	10,340	224,051
Disbursements:					
Personal services	-	1,251,056	995,099	13,295	229,960
Supplies	-	-	-	-	-
Other services and charges	-	-	371,951	-	2,170
Debt service - principal and interest	-	-	4,766,230	-	-
Capital outlay	-	-	94,151	-	-
Other disbursements	-	-	-	-	80,125
Total disbursements	-	1,251,056	6,227,431	13,295	312,255
Excess (deficiency) of receipts over (under) disbursements	1,000	26,051	52,638	(2,955)	(88,204)
Cash and investments - ending	\$ 2,063	\$ 733,881	\$ 6,086,571	\$ 12,692	\$ 68,929

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	County User Fees 2500	Drainage Maintenance 2700	Health Dept Donations 4100	GO BOND Combined Debt Service	Sheriff Pension Holding 5501
Cash and investments - beginning	\$ 443,058	\$ 2,537,792	\$ 5,363	\$ 667,284	\$ -
Receipts:					
Taxes	-	623,477	-	1,660,081	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	150,205	-
Charges for services	29,977	44,551	-	-	54,039
Fines and forfeits	429,914	-	-	-	-
Other receipts	80,014	-	-	-	-
Total receipts	<u>539,905</u>	<u>668,028</u>	<u>-</u>	<u>1,810,286</u>	<u>54,039</u>
Disbursements:					
Personal services	244,248	-	-	-	-
Supplies	13,984	-	-	-	-
Other services and charges	287,923	-	853	-	-
Debt service - principal and interest	-	-	-	1,772,444	-
Capital outlay	980	-	-	-	-
Other disbursements	9,764	375,488	-	-	54,039
Total disbursements	<u>556,899</u>	<u>375,488</u>	<u>853</u>	<u>1,772,444</u>	<u>54,039</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(16,994)</u>	<u>292,540</u>	<u>(853)</u>	<u>37,842</u>	<u>-</u>
Cash and investments - ending	<u>\$ 426,064</u>	<u>\$ 2,830,332</u>	<u>\$ 4,510</u>	<u>\$ 705,126</u>	<u>\$ -</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	NonReverting Fund	Auto Excise Surtax 6020	County Wheel Tax 6021	CVET 6023	Delinq Weeds Assess 6041
Cash and investments - beginning	\$ 15,895	\$ 146,536	\$ 13,303	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	2,034,639	284,611	493,608	-
Charges for services	31,893	-	-	-	8,559
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>31,893</u>	<u>2,034,639</u>	<u>284,611</u>	<u>493,608</u>	<u>8,559</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	2,181,174	289,804	493,608	8,559
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	14,350	-	-	-	-
Total disbursements	<u>14,350</u>	<u>2,181,174</u>	<u>289,804</u>	<u>493,608</u>	<u>8,559</u>
Excess (deficiency) of receipts over (under) disbursements	<u>17,543</u>	<u>(146,535)</u>	<u>(5,193)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 33,438</u>	<u>\$ 1</u>	<u>\$ 8,110</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Delinqnt Sewr Assessmnt 6042	Financial Inst Tax 6051	Fines & Forfeitures 7101	Infraction Judgment 7102	Overweight Vehicles 7103
Cash and investments - beginning	\$ -	\$ -	\$ 779	\$ 1,985	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	89,186	-	-	-
Charges for services	73,873	-	11,909	13,217	-
Fines and forfeits	-	-	4,232	-	2,415
Other receipts	-	-	-	-	-
Total receipts	<u>73,873</u>	<u>89,186</u>	<u>16,141</u>	<u>13,217</u>	<u>2,415</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	73,873	89,186	-	13,258	2,208
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	13,663	-	-
Total disbursements	<u>73,873</u>	<u>89,186</u>	<u>13,663</u>	<u>13,258</u>	<u>2,208</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>-</u>	<u>2,478</u>	<u>(41)</u>	<u>207</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,257</u>	<u>\$ 1,944</u>	<u>\$ 207</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Special Death Benefit 7104	State Sales Disclosures 7105	Coroner Educ Fees 7106	Interstate Transfer Fee 7107	State Mortgage Fee 7108
Cash and investments - beginning	\$ 1,105	\$ 5,932	\$ 2,585	\$ 125	\$ 1,650
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	6,340	24,810	8,943	-	8,475
Fines and forfeits	-	-	-	1,000	-
Other receipts	-	-	-	-	-
Total receipts	<u>6,340</u>	<u>24,810</u>	<u>8,943</u>	<u>1,000</u>	<u>8,475</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	6,275	26,510	9,081	938	8,858
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>6,275</u>	<u>26,510</u>	<u>9,081</u>	<u>938</u>	<u>8,858</u>
Excess (deficiency) of receipts over (under) disbursements	<u>65</u>	<u>(1,700)</u>	<u>(138)</u>	<u>62</u>	<u>(383)</u>
Cash and investments - ending	<u>\$ 1,170</u>	<u>\$ 4,232</u>	<u>\$ 2,447</u>	<u>\$ 187</u>	<u>\$ 1,267</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	State Of In Sex & Violent 7111	Child Restraint Violation Fines	Food & Beverage Tax 7201	Education Plate 7301	Riverboat Sharing Fund 7303
Cash and investments - beginning	\$ 10	\$ 63	\$ 703,340	\$ 150	\$ -
Receipts:					
Taxes	-	-	1,428,184	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	448,968
Charges for services	81	-	-	1,350	-
Fines and forfeits	-	362	-	-	-
Other receipts	-	-	113	-	-
Total receipts	<u>81</u>	<u>362</u>	<u>1,428,297</u>	<u>1,350</u>	<u>448,968</u>
Disbursements:					
Personal services	-	-	51,187	-	-
Supplies	-	-	-	-	-
Other services and charges	81	350	612,317	1,500	448,968
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	70,018	-	-
Other disbursements	-	-	81,097	-	-
Total disbursements	<u>81</u>	<u>350</u>	<u>814,619</u>	<u>1,500</u>	<u>448,968</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>12</u>	<u>613,678</u>	<u>(150)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 10</u>	<u>\$ 75</u>	<u>\$ 1,317,018</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Tourism Commission 7304	93.658 Title IV E Foster Care	93.563 Title IV-D INCENTIVE GEN	93.563 Pros IV-D Incentive	93.563 Clerk Incentive -OLD
Cash and investments - beginning	\$ 35,830	\$ 4,019	\$ 183,478	\$ 58,618	\$ 10,017
Receipts:					
Taxes	731,357	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	9,779	-	-	-
Charges for services	-	-	19,042	28,642	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>731,357</u>	<u>9,779</u>	<u>19,042</u>	<u>28,642</u>	<u>-</u>
Disbursements:					
Personal services	91,570	-	14,241	19,424	-
Supplies	-	-	-	-	-
Other services and charges	-	9,387	-	3,000	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	656,211	-	-	-	-
Total disbursements	<u>747,781</u>	<u>9,387</u>	<u>14,241</u>	<u>22,424</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(16,424)</u>	<u>392</u>	<u>4,801</u>	<u>6,218</u>	<u>-</u>
Cash and investments - ending	<u>\$ 19,406</u>	<u>\$ 4,411</u>	<u>\$ 188,279</u>	<u>\$ 64,836</u>	<u>\$ 10,017</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	93.563 Clerk Incentive 10-1-99	CommCorr IDOC Grant	CommCorr IDOC Grant (even years)	Jail Treatment Services Grant (Even Years) 9124	Probation IDOC (Even Years) 9126
Cash and investments - beginning	\$ 163,972	\$ 23	\$ 5,953	\$ 925	\$ 30,082
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	19,042	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>19,042</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	3,436	-	-
Other services and charges	9,000	-	-	81	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	2,517	845	15,596
Total disbursements	<u>9,000</u>	<u>-</u>	<u>5,953</u>	<u>926</u>	<u>15,596</u>
Excess (deficiency) of receipts over (under) disbursements	<u>10,042</u>	<u>-</u>	<u>(5,953)</u>	<u>(926)</u>	<u>(15,596)</u>
Cash and investments - ending	<u>\$ 174,014</u>	<u>\$ 23</u>	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ 14,486</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CAR-1 Treasurer (After Settlement Collections)	CAR-1 Treasurer (After Settlement Other Sources)	CAR-1 Inmate Trust	Settlement	CAR-1 Sheriff Commissary
Cash and investments - beginning	\$ 887,351	\$ 2,646,766	\$ 39,532	\$ -	\$ 238,443
Receipts:					
Taxes	1,310,827	2,401,604	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	2,212,466	131,950,895	323,948
Total receipts	<u>1,310,827</u>	<u>2,401,604</u>	<u>2,212,466</u>	<u>131,950,895</u>	<u>323,948</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	887,351	2,646,766	2,183,119	131,950,895	271,029
Total disbursements	<u>887,351</u>	<u>2,646,766</u>	<u>2,183,119</u>	<u>131,950,895</u>	<u>271,029</u>
Excess (deficiency) of receipts over (under) disbursements	<u>423,476</u>	<u>(245,162)</u>	<u>29,347</u>	<u>-</u>	<u>52,919</u>
Cash and investments - ending	<u>\$ 1,310,827</u>	<u>\$ 2,401,604</u>	<u>\$ 68,879</u>	<u>\$ -</u>	<u>\$ 291,362</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CAR-1 ISETS (Clerk)	CAR-1 Court Trust Account	CAR-1 Tourism Commission	LIT Special Purpose	MVH Restricted
Cash and investments - beginning	\$ 7,134	\$ 2,149,132	\$ 1,193,300	\$ 2,858,149	\$ 763,603
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	4,709,947	2,699,304
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	284,361	5,745,983	1,986,673	-	-
Total receipts	284,361	5,745,983	1,986,673	4,709,947	2,699,304
Disbursements:					
Personal services	-	-	-	-	107
Supplies	-	-	-	-	1,250,973
Other services and charges	-	-	-	3,678,605	13,638
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	283,972	5,759,057	1,713,210	-	-
Total disbursements	283,972	5,759,057	1,713,210	3,678,605	1,264,718
Excess (deficiency) of receipts over (under) disbursements	389	(13,074)	273,463	1,031,342	1,434,586
Cash and investments - ending	\$ 7,523	\$ 2,136,058	\$ 1,466,763	\$ 3,889,491	\$ 2,198,189

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Reassessment	LOIT Special Distribution	LIT PSAP	Opioid Restricted	Opioid Unrestricted
Cash and investments - beginning	\$ 165,604	\$ 64,797	\$ 998,791	\$ 337,336	\$ 144,230
Receipts:					
Taxes	155,939	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	191,393	-	-	-	-
Charges for services	-	-	1,255,986	93,746	25,807
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>347,332</u>	<u>-</u>	<u>1,255,986</u>	<u>93,746</u>	<u>25,807</u>
Disbursements:					
Personal services	273,804	-	866,209	-	-
Supplies	-	64,684	8,732	-	-
Other services and charges	62,490	-	544,788	264,495	65,128
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>336,294</u>	<u>64,684</u>	<u>1,419,729</u>	<u>264,495</u>	<u>65,128</u>
Excess (deficiency) of receipts over (under) disbursements	<u>11,038</u>	<u>(64,684)</u>	<u>(163,743)</u>	<u>(170,749)</u>	<u>(39,321)</u>
Cash and investments - ending	<u>\$ 176,642</u>	<u>\$ 113</u>	<u>\$ 835,048</u>	<u>\$ 166,587</u>	<u>\$ 104,909</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Library PTRC/CEDIT Fund 1113	ADA Drug Screen Probation 2101	RICO Forfeiture	Solid Waste Mgt District	Local Ordinance Violations
Cash and investments - beginning	\$ 834,137	\$ 19,154	\$ 7,535	\$ 512	\$ 4,725
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	9,720	-	-	1,750
Fines and forfeits	-	-	14,106	-	-
Other receipts	-	-	-	135,249	-
Total receipts	-	9,720	14,106	135,249	1,750
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	1,343	-	1,174	-
Other services and charges	-	-	-	131,091	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	1,343	-	132,265	-
Excess (deficiency) of receipts over (under) disbursements	-	8,377	14,106	2,984	1,750
Cash and investments - ending	\$ 834,137	\$ 27,531	\$ 21,641	\$ 3,496	\$ 6,475

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Allocation Fund-TIF Revenue	Debt Service Reserve/RDC	Principal /Interest /RDC	Capital Fund/RDC	2019 GO Bond Proceeds
Cash and investments - beginning	\$ 4,230,609	\$ 966,550	\$ 964,525	\$ 15,257	\$ 11,720
Receipts:					
Taxes	6,973,149	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	692,219	-	-	-	-
Charges for services	30,599	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	152,659	-	963,350	-	323
Total receipts	7,848,626	-	963,350	-	323
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,296,932	-	-	-	12,044
Debt service - principal and interest	-	-	964,525	-	-
Capital outlay	3,459,754	-	-	-	-
Other disbursements	963,350	-	-	-	-
Total disbursements	7,720,036	-	964,525	-	12,044
Excess (deficiency) of receipts over (under) disbursements	128,590	-	(1,175)	-	(11,721)
Cash and investments - ending	\$ 4,359,199	\$ 966,550	\$ 963,350	\$ 15,257	\$ (1)

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2021 GO Bond Proceeds	Mt Comfort West TIF	Allocation Fund-TIF South #2	2022A GO Bond Proceeds (E911)	2022B GO Bond Proceeds
Cash and investments - beginning	\$ 5,104,844	\$ -	\$ 3,381	\$ 1,130,122	\$ 5,427,404
Receipts:					
Taxes	-	341,202	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	4,534	-	-	-
Total receipts	-	345,736	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	202,729	-	3,381	14,400	423,373
Debt service - principal and interest	-	-	-	-	-
Capital outlay	139,141	-	-	136,128	99,062
Other disbursements	-	-	-	-	-
Total disbursements	341,870	-	3,381	150,528	522,435
Excess (deficiency) of receipts over (under) disbursements	(341,870)	345,736	(3,381)	(150,528)	(522,435)
Cash and investments - ending	\$ 4,762,974	\$ 345,736	\$ -	\$ 979,594	\$ 4,904,969

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	2023 GO Bond Proceeds	Superior I Trans 4910	Superior II Trans 4911	Circuit Crt Trans 4912	Jury Pay Fund 4913
Cash and investments - beginning	\$ -	\$ 2,659	\$ 32	\$ 9	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	5,625,516	1,178	-	6,167	13,848
Fines and forfeits	-	-	-	-	31
Other receipts	-	-	-	-	17,582
Total receipts	<u>5,625,516</u>	<u>1,178</u>	<u>-</u>	<u>6,167</u>	<u>31,461</u>
Disbursements:					
Personal services	-	1,178	-	6,167	-
Supplies	-	-	-	-	-
Other services and charges	416,735	-	-	-	29,982
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>416,735</u>	<u>1,178</u>	<u>-</u>	<u>6,167</u>	<u>29,982</u>
Excess (deficiency) of receipts over (under) disbursements	<u>5,208,781</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,479</u>
Cash and investments - ending	<u>\$ 5,208,781</u>	<u>\$ 2,659</u>	<u>\$ 32</u>	<u>\$ 9</u>	<u>\$ 1,479</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	City & Town General 4915	CommCorrectionsVending 4917	Law Enforcement Vending 4918	Sheriff Hosting Agency Fund	K-9 Police Dog Fund
Cash and investments - beginning	\$ 3,863	\$ 58	\$ 66	\$ -	\$ 4,700
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	1,500	170
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	1,500	170
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	4,581
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	58	-	-	-
Total disbursements	-	58	-	-	4,581
Excess (deficiency) of receipts over (under) disbursements	-	(58)	-	1,500	(4,411)
Cash and investments - ending	\$ 3,863	\$ -	\$ 66	\$ 1,500	\$ 289

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Sheriff's Misc Donation Fund	Shop With A Deputy	County Payroll 5900	Health Claims Fund 5901	Health Claims Reserve Fund
Cash and investments - beginning	\$ 2,978	\$ 41,190	\$ 264,421	\$ 401,269	\$ 1,000,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	7,717	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	10,878,710	4,619,084	-
Total receipts	-	7,717	10,878,710	4,619,084	-
Disbursements:					
Personal services	-	-	2,743,132	-	-
Supplies	-	-	-	-	-
Other services and charges	-	7,033	-	5,007,620	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	8,302,095	-	-
Total disbursements	-	7,033	11,045,227	5,007,620	-
Excess (deficiency) of receipts over (under) disbursements	-	684	(166,517)	(388,536)	-
Cash and investments - ending	\$ 2,978	\$ 41,874	\$ 97,904	\$ 12,733	\$ 1,000,000

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Delinquent Stormwater 6043	Delinquent Trash	LIT Property Tax Relief	LIT CERTIFIED SHARES 7330	LIT Public Safety
Cash and investments - beginning	\$ -	\$ -	\$ 713,874	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	7,849,912	31,399,648	7,535,916
Charges for services	6,347	3,411	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>6,347</u>	<u>3,411</u>	<u>7,849,912</u>	<u>31,399,648</u>	<u>7,535,916</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	6,347	3,411	7,481,323	31,399,648	7,535,916
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>6,347</u>	<u>3,411</u>	<u>7,481,323</u>	<u>31,399,648</u>	<u>7,535,916</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>-</u>	<u>368,589</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,082,463</u>	<u>\$ -</u>	<u>\$ -</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	LIT Economic Development	ARPA Grant Fund	Public H1th H1N1 III Fed	D.A.R.E. Fund 1142
Cash and investments - beginning	\$ -	\$ 9,195,110	\$ 90	\$ 1
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	3,139,964	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	2,000	-	-
Total receipts	<u>3,139,964</u>	<u>2,000</u>	<u>-</u>	<u>-</u>
Disbursements:				
Personal services	-	163,343	-	-
Supplies	-	4,112	-	-
Other services and charges	3,139,964	2,027,269	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	6,000,000	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>3,139,964</u>	<u>8,194,724</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>(8,192,724)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,002,386</u>	<u>\$ 90</u>	<u>\$ 1</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Dept.ofTreasuryEquitableShare	Penny Trail Fund	Problem Solving Court Grant MH	16.575 VOCA VictimAssist
Cash and investments - beginning	\$ 30,492	\$ 36,961	\$ 6,800	\$ (3,140)
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	52,025
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	52,025
Disbursements:				
Personal services	-	-	-	51,555
Supplies	-	-	-	-
Other services and charges	-	21,238	4,618	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	21,238	4,618	51,555
Excess (deficiency) of receipts over (under) disbursements	-	(21,238)	(4,618)	470
Cash and investments - ending	\$ 30,492	\$ 15,723	\$ 2,182	\$ (2,670)

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	16.738 ProblemSolvingCt Grant	16.585 BureauOfJusticeGrant	16.738 JAG GRANT(DrugCourt)	16.575 VOCA VictimAssist2015
Cash and investments - beginning	\$ 9,541	\$ 71	\$ 1,955	\$ 585
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	7,000	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	337	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>337</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>6,663</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 16,204</u>	<u>\$ 71</u>	<u>\$ 1,955</u>	<u>\$ 585</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	93.074 MedicalReserveCorpMRC	Public Hlth Emerg H1N1 8907	Health Maint Grant 8908	BioTerrorism 8909	CommCorr FISCALGRANT 9121
Cash and investments - beginning	\$ 238	\$ 51	\$ 173,939	\$ (13,813)	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	48,859	46,226	321,145
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	2,517
Total receipts	-	-	48,859	46,226	323,662
Disbursements:					
Personal services	-	-	38,074	17,742	277,256
Supplies	-	-	6,116	-	16,030
Other services and charges	62	-	3,539	25,000	30,376
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	62	-	47,729	42,742	323,662
Excess (deficiency) of receipts over (under) disbursements	(62)	-	1,130	3,484	-
Cash and investments - ending	\$ 176	\$ 51	\$ 175,069	\$ (10,329)	\$ -

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	State Homeland Security 8911	IDEM Grant 8912	20.608 CHIRP DUI HANCO	20.600 CHIRP OPO CITLI	Sheriff Equitable Share 8915
Cash and investments - beginning	\$ 2,302	\$ 69	\$ 8,923	\$ 2,894	\$ 14,454
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	2,878	3,517	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	2,878	3,517	-
Disbursements:					
Personal services	-	-	2,279	2,495	-
Supplies	-	-	-	-	-
Other services and charges	-	-	857	1,651	6,400
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	3,136	4,146	6,400
Excess (deficiency) of receipts over (under) disbursements	-	-	(258)	(629)	(6,400)
Cash and investments - ending	\$ 2,302	\$ 69	\$ 8,665	\$ 2,265	\$ 8,054

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	20.507 Hancock Public Trans	97.042 Emergency Mngmt 8918	JAIB Jobs Grant 8919	90.404 HAVA	Metro Drug Fed Grant OT 8924
Cash and investments - beginning	\$ -	\$ (8,999)	\$ 395	\$ 2,604	\$ 53
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	446,195	9,121	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>446,195</u>	<u>9,121</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	596,555	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>596,555</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(150,360)</u>	<u>9,121</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (150,360)</u>	<u>\$ 122</u>	<u>\$ 395</u>	<u>\$ 2,604</u>	<u>\$ 53</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	16.588 STOP Grant	16.607 FedBulletproofVest	Indiana Youth Institute Grant	93.008 NACCHO GRANT	S-2015-04 Ct Alcohol DrugCrt
Cash and investments - beginning	\$ (81,765)	\$ 1	\$ 507	\$ 2,253	\$ 12
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	39,113	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	64,050	-	-	-	-
Total receipts	103,163	-	-	-	-
Disbursements:					
Personal services	37,262	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	309	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	37,262	-	-	309	-
Excess (deficiency) of receipts over (under) disbursements	65,901	-	-	(309)	-
Cash and investments - ending	\$ (15,864)	\$ 1	\$ 507	\$ 1,944	\$ 12

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Operation Centipede NHTSA	Probation IDOC Grant	EHB 1387 Grant Reimbursement	Jail Intervention Program	United Way Grant
Cash and investments - beginning	\$ 1,021	\$ -	\$ 399	\$ -	\$ 1,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	56,823	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	15,596	-	854	-
Total receipts	-	72,419	-	854	-
Disbursements:					
Personal services	-	56,814	-	-	-
Supplies	-	-	-	854	-
Other services and charges	-	-	-	-	1,000
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	56,814	-	854	1,000
Excess (deficiency) of receipts over (under) disbursements	-	15,605	-	-	(1,000)
Cash and investments - ending	\$ 1,021	\$ 15,605	\$ 399	\$ -	\$ -

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	CARES Act (Health Dept.)	State Homeland Security Grant	NineStar Community Trust Grant	ARDC Grant	PACE State Asset Seizure Fund
Cash and investments - beginning	\$ 381,947	\$ -	\$ 3,200	\$ 9,021	\$ 43,842
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	432,314	-	-	-	-
Charges for services	-	54,981	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>432,314</u>	<u>54,981</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	119,313	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	54,981	-	2,421	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>119,313</u>	<u>54,981</u>	<u>-</u>	<u>2,421</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>313,001</u>	<u>-</u>	<u>-</u>	<u>(2,421)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 694,948</u>	<u>\$ -</u>	<u>\$ 3,200</u>	<u>\$ 6,600</u>	<u>\$ 43,842</u>

HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Law Enforc Forfeiture/Seizure	HC Community Foundation	DNR Next Level Trails Grant	TIF RDC Federal Reimbursement	Totals
Cash and investments - beginning	\$ 60,513	\$ 20,780	\$ 320,233	\$ 18,070	\$ 103,351,193
Receipts:					
Taxes	-	-	-	-	36,311,722
Licenses and permits	-	-	-	-	476,041
Intergovernmental receipts	-	-	72,721	-	80,408,122
Charges for services	-	-	-	-	18,949,939
Fines and forfeits	1,748	-	-	-	964,272
Other receipts	-	447	-	-	164,311,190
Total receipts	1,748	447	72,721	-	301,421,286
Disbursements:					
Personal services	-	-	-	-	30,512,492
Supplies	-	-	-	-	4,608,954
Other services and charges	300	20,771	392,252	-	82,783,210
Debt service - principal and interest	-	-	-	-	7,503,199
Capital outlay	-	447	-	-	15,771,909
Other disbursements	-	-	-	-	157,812,919
Total disbursements	300	21,218	392,252	-	298,992,683
Excess (deficiency) of receipts over (under) disbursements	1,448	(20,771)	(319,531)	-	2,428,603
Cash and investments - ending	\$ 61,961	\$ 9	\$ 702	\$ 18,070	\$ 105,779,796

HANCOCK COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,299,688</u>	<u>\$ 179,224</u>

HANCOCK COUNTY  
SCHEDULE OF LEASES AND DEBT  
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Hancock County Building Corporation	County Jail	\$ 2,827,500	10/17/19	02/01/40
Total of annual lease payments		<u>\$ 2,827,500</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2022A	\$ 1,130,000	\$ 120,000
General obligation bonds	General Obligation Bonds Series 2022B	5,575,000	520,000
General obligation bonds	General Obligation Bonds Series 2023	5,500,000	-
General obligation bonds	GO Bonds of 2019	3,410,000	570,000
General obligation bonds	GO Bonds of 2021	5,050,000	540,000
Revenue bonds	Economic Development Revenue Bonds of 2020 (HRH Project)	22,100,000	-
Revenue bonds	Economic Development Revenue Bonds of 2020 (Ninestar Project)	3,700,000	-
Revenue bonds	Economic Development Revenue Bonds of 2023 (GDI Construction Corp Proj)	8,200,000	-
Revenue bonds	Economic Development Revenue Bonds Series 2022 (HRH Project)	8,500,000	-
Revenue bonds	Redevelopment District Refunding Bonds of 2017	<u>5,495,000</u>	<u>765,000</u>
Total governmental activities		<u>68,660,000</u>	<u>2,515,000</u>
Totals		<u>\$ 68,660,000</u>	<u>\$ 2,515,000</u>

HANCOCK COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 8,070,592
Infrastructure	201,071,347
Buildings	46,847,856
Improvements other than buildings	275,329
Machinery, equipment, and vehicles	<u>9,387,518</u>
Total governmental activities	<u>265,652,642</u>
Total capital assets	<u><u>\$ 265,652,642</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.