

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

MARSHALL COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**  
09/11/2024



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Angela C. Birchmeier	01-01-23 to 12-31-24
County Treasurer	Kelly S. Einspahr	01-01-23 to 12-31-24
Clerk of the Circuit Court	Jenny S. Bennitt	01-01-23 to 12-31-24
County Sheriff	Matthew K. Hassel	01-01-23 to 12-31-24
County Recorder	Janet S. Howard	01-01-23 to 12-31-24
President of the Board of County Commissioners	Stan L. Klotz	01-01-23 to 12-31-24
President of the County Council	Jesse E. Bohannon	01-01-23 to 12-31-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF MARSHALL COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of Marshall County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 21, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 21, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

MARSHALL COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and Investments		Cash and Investments	
	01-01-23	Receipts	Disbursements	12-31-23
General	\$ 5,759,476	\$ 16,669,339	\$ 15,713,499	\$ 6,715,316
Accident Report	32,290	5,376	80	37,586
Bid Deposits and Bonds Holding	4,000	-	3,500	500
Campaign Finance Enforcement - County	2,342	350	-	2,692
LIT Special Purpose	9,534,232	3,983,719	5,881,445	7,636,506
City and Town Court Costs	857	11,921	11,884	894
Clerk's Records Perpetuation	327,302	32,974	9,444	350,832
Community Corrections	13,826	-	13,826	-
Community Transition Program	65,603	24,400	46,760	43,243
Congressional School Interest	10,194	669	424	10,439
Congressional School Principal	21,223	-	-	21,223
Sales Disclosure - County Share	62,756	10,670	4,732	68,694
Cumulative Bridge	4,670,037	2,339,603	3,001,206	4,008,434
Cumulative Capital Development	692,521	1,087,990	889,285	891,226
Drug Free Community	54,202	45,099	51,886	47,415
Emergency Planning/Right to Know	23,311	-	-	23,311
Enhanced Access	1,071	-	-	1,071
Extradition and Sheriff's Assistance	13,084	14,339	7,065	20,358
Firearms Training	64,152	26,245	24,387	66,010
General Drain Improvement	535,604	167,444	92,831	610,217
Health	509,118	313,979	562,785	260,312
Identification Security Protection	38,558	5,698	8,000	36,256
Levy Excess	46,754	-	-	46,754
Local Health Maintenance	63,280	33,139	21,279	75,140
Local Road and Street	1,058,789	850,954	711,727	1,198,016
LOIT Public Safety - County Share	15,765	-	-	15,765
MVH Restricted	134,195	2,394,674	2,314,817	214,052
Misdemeanant	71,990	34,481	46,015	60,456
Motor Vehicle Highway	2,299,715	2,933,030	2,973,819	2,258,926
Plat Book	38,699	31,380	25,861	44,218
Rainy Day	5,043,850	1,211,536	1,929,260	4,326,126
Recorder's Records Perpetuation	496,082	129,063	106,003	519,142
Sex and Violent Offender Administration	3,328	3,110	-	6,438
Sheriff's Pension Trust	10,268	41,365	10,268	41,365
Supplemental Public Defender Services	264,432	14,685	-	279,117
Surplus Tax	71,921	42,658	27,503	87,076
Tax Sale Redemption	-	22,413	22,413	-
Tax Sale Surplus	426,202	861,034	269,751	1,017,485
Local Health Department Trust Account	139,259	24,130	9,396	153,993
Unsafe Building	69,920	45,855	9,500	106,275
Victim Impact Program	2,346	-	-	2,346
GAL/CASA	65,523	28,194	49,200	44,517
Auditors Ineligible Deductions	16,874	76,139	19,138	73,875
County Elected Officials Training	32,695	5,718	6,376	32,037
Park and Recreation	8,009	13,649	20,706	952
County Offender Transportation Fund	6,270	813	-	7,083
Statewide 911	120,848	597,963	573,679	145,132
Reassessment	620,127	105,236	449,616	275,747
Opioid Restricted	100,716	25,629	100,716	25,629
Opioid Unrestricted	24,457	300	-	24,757
Adult Probation Administrative	-	31,622	-	31,622
Juvenile Probation Administrative	3,309	-	-	3,309
Supplemental Adult Probation Services	425,252	117,227	183,230	359,249
Supplemental Juvenile Probation Services	57,086	4,410	-	61,496
County User Fee	42,557	8,796	8,805	42,548
Drain Construction/Reconstruction	34,827	-	34,208	619
Drain Maintenance	1,397,401	1,026,022	1,063,454	1,359,969
Drug Task Force	46,401	-	-	46,401
K-9	3,628	-	-	3,628
Payroll Clearing	119,443	5,631,352	5,646,679	104,116
CVET Agency	-	366,293	366,293	-
Sewage Collections	-	29,969	29,969	-
Financial Institution Tax	-	286,711	286,711	-
State Fines and Forfeitures	6,000	57,898	48,860	15,038
Infraction Judgements	3,615	49,903	50,266	3,252
Special Death Benefit	110	3,375	3,220	265
Sales Disclosure - State Share	850	10,690	10,760	780
Coroners Training & Con't Education	805	6,882	7,292	395
Interstate Compact - State Share	63	813	813	63
Mortgage Recording Fees - State Share	240	3,145	3,095	290
DLGF Homestead Property Database	-	710	710	-

MARSHALL COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2023

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-23			12-31-23
Sex and Violent Offender Admin - State	35	346	366	15
Child Restraint Violation Fines	25	600	625	-
Education Plate Fees Agency	188	581	544	225
Riverboat Revenue Sharing	-	259,208	259,208	-
Innkeepers Tax Collections	50,679	521,274	526,066	45,887
Judgements Due Law Enforcement	2,649	-	-	2,649
93.563 Prosecutor IV-D Incentive-Post Oct '99	143,318	38,041	42,962	138,397
93.563 Clerk IV-D Incentive-Post Oct '99	325,067	25,290	6,346	344,011
SETTLEMENT	-	53,221,301	53,221,301	-
SUID_SDY	(500)	500	-	-
COVID-19 Routine Imm	(5,192)	86,920	81,728	-
ARPA	3,817,224	-	3,213,071	604,153
Child_Advocacy	2,335	-	-	2,335
Community Corrections-Even	-	13,826	-	13,826
ARPA-Lead Level Reduction	-	4,559	-	4,559
After Settlement Collections	2,032,901	1,869,680	2,032,901	1,869,680
Clerk's Trust Account	1,275,046	5,601,458	5,295,161	1,581,343
Jail Commissary	222,969	81,746	151,326	153,389
Sheriff's Inmate Trust Account	92,176	813,456	800,169	105,463
Petty Cash Fund	350	-	-	350
Treasurer's Cash Fund	500	-	-	500
Clerk ISETS Account	4,426	558,121	550,817	11,730
Marshall County Tourism Commission	335,750	523,665	521,011	338,404
Clerk Cash Fund	500	-	-	500
Clerk Trust 50C01-2205-PL-13	-	11,180	-	11,180
SURVEYOR CORNER PERPETUATION	121,180	28,490	23,028	126,642
Central Dispatch	282,606	249,088	297,651	234,043
PSC Drug Court	505	4,184	2,420	2,269
Prosecutor Pre-Trial Diversion	196,258	84,796	110,526	170,528
Sheriff Pre-Trial Diversion	4,055	-	-	4,055
Community Corrections Project Income	879,168	451,586	473,872	856,882
Commissioners Certificate Sale	9,185	-	-	9,185
Employee Benefits Rainy Day Fund	-	500,000	-	500,000
Victim Assistance Donations	1,195	-	-	1,195
Road Cut Bonds	32,200	8,000	9,000	31,200
EPICS Fund	123,863	37,800	-	161,663
Governors Drug Free Indiana	953	-	-	953
DARE	6,728	5,000	10,686	1,042
Historical Society	84,961	76,200	74,497	86,664
Personal Property Tax Judgement	3,063	-	-	3,063
Sheriff Continuing Education	8,562	2,676	3,955	7,283
Prosecutor Continuing Education	476	-	-	476
Supplemental Technology	3,270	-	-	3,270
DEA Forfeiture Fund	30,003	1,008	-	31,011
LIT Certified Shares	-	13,913,508	13,913,508	-
MVH Distribution Fund	-	3,061,575	3,061,575	-
Ed Byrne Memorial JAG Program	(1,574)	1,574	-	-
Community Based Testing Grant	50,000	-	50,000	-
10.557 WIC	(27,353)	198,312	169,595	1,364
20.509 Older Adult Service Grant	-	514,950	514,950	-
WIC	-	23,171	45,483	(22,312)
CHIRP ICJI Federal Grant	-	12,133	12,133	-
97.047 EMA Mitigation Grants	(8,509)	23,545	15,036	-
97.012 Lake Enforce DNR Grant	202	45,000	32,249	12,953
93.788 Indiana State Opioid Response	91,430	15,000	92,176	14,254
Crisis CoAg COVID19 Workforce Sustainment	165,000	165,000	142,363	187,637
Domestic Cannabis Eradication & Suppres	-	1,500	-	1,500
93.563 County IVD Incentive	141,347	25,290	4,500	162,137
IN Local Body Cameras	(4,800)	4,800	-	-
Community Crossings Grant Fund	181,966	1,474,561	1,565,735	90,792
IOCS Pre-Trial Grant Fund	48,392	112,378	109,847	50,923
COVID19 Insurance Reimbursement	166,653	141,652	66,698	241,607
IOCS PSC	8,000	3,380	10,974	406
Comm Corr Grant Fund	31,660	459,925	448,143	43,442
Totals	<u>\$ 46,760,751</u>	<u>\$ 127,180,615</u>	<u>\$ 131,728,649</u>	<u>\$ 42,212,717</u>

The notes to the financial statement are an integral part of this statement.

MARSHALL COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

MARSHALL COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

MARSHALL COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

MARSHALL COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

MARSHALL COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

MARSHALL COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of federal grant award expenditures having not been fully reimbursed.

**Note 8. Holding Corporation**

The County has entered into a capital lease with the Marshall County Holding Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$1,126,000.

**Note 9. Other Postemployment Benefits**

The County provides to eligible retirees and their spouses the following benefits: medical, vision, and dental insurance. These benefits pose a liability to the County for this year and in future years. Information regarding these benefits can be obtained by contacting the County.

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OTHER INFORMATION

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	General	Accident Report	Bid Deposits and Bonds Holding	Campaign Finance Enforcement - County	LIT Special Purpose	City and Town Court Costs
Cash and investments - beginning	\$ 5,759,476	\$ 32,290	\$ 4,000	\$ 2,342	\$ 9,534,232	\$ 857
Receipts:						
Taxes	8,076,793	-	-	-	-	-
Licenses and permits	181,144	-	-	-	-	-
Intergovernmental receipts	6,557,990	-	-	-	3,448,778	-
Charges for services	321,267	-	-	-	-	-
Fines and forfeits	-	-	-	350	-	11,921
Other receipts	1,532,145	5,376	-	-	534,941	-
Total receipts	16,669,339	5,376	-	350	3,983,719	11,921
Disbursements:						
Personal services	9,338,515	-	-	-	2,749,839	-
Supplies	512,668	-	-	-	446,067	-
Other services and charges	3,651,218	-	-	-	1,152,395	-
Debt service - principal and interest	-	-	-	-	1,126,000	-
Capital outlay	314,032	-	-	-	407,144	-
Other disbursements	1,897,066	80	3,500	-	-	11,884
Total disbursements	15,713,499	80	3,500	-	5,881,445	11,884
Excess (deficiency) of receipts over (under) disbursements	955,840	5,296	(3,500)	350	(1,897,726)	37
Cash and investments - ending	\$ 6,715,316	\$ 37,586	\$ 500	\$ 2,692	\$ 7,636,506	\$ 894

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Clerk's Records Perpetuation	Community Corrections	Community Transition Program	Congressional School Interest	Congressional School Principal
Cash and investments - beginning	\$ 327,302	\$ 13,826	\$ 65,603	\$ 10,194	\$ 21,223
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	256	-	-	-	-
Charges for services	-	-	24,400	-	-
Fines and forfeits	32,718	-	-	-	-
Other receipts	-	-	-	669	-
Total receipts	<u>32,974</u>	<u>-</u>	<u>24,400</u>	<u>669</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	3,000	-	3,700	-	-
Other services and charges	3,585	-	43,060	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	2,859	-	-	-	-
Other disbursements	-	13,826	-	424	-
Total disbursements	<u>9,444</u>	<u>13,826</u>	<u>46,760</u>	<u>424</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>23,530</u>	<u>(13,826)</u>	<u>(22,360)</u>	<u>245</u>	<u>-</u>
Cash and investments - ending	<u>\$ 350,832</u>	<u>\$ -</u>	<u>\$ 43,243</u>	<u>\$ 10,439</u>	<u>\$ 21,223</u>

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Sales Disclosure - County Share	Cumulative Bridge	Cumulative Capital Development	Drug Free Community	Emergency Planning/Right to Know
Cash and investments - beginning	\$ 62,756	\$ 4,670,037	\$ 692,521	\$ 54,202	\$ 23,311
Receipts:					
Taxes	-	1,685,854	1,000,574	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	517,595	73,293	-	-
Charges for services	10,670	100	-	-	-
Fines and forfeits	-	-	-	45,099	-
Other receipts	-	136,054	14,123	-	-
Total receipts	10,670	2,339,603	1,087,990	45,099	-
Disbursements:					
Personal services	-	215,751	-	-	-
Supplies	-	86,725	-	-	-
Other services and charges	4,732	488,576	777,048	51,886	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	2,210,154	112,237	-	-
Other disbursements	-	-	-	-	-
Total disbursements	4,732	3,001,206	889,285	51,886	-
Excess (deficiency) of receipts over (under) disbursements	5,938	(661,603)	198,705	(6,787)	-
Cash and investments - ending	\$ 68,694	\$ 4,008,434	\$ 891,226	\$ 47,415	\$ 23,311

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Enhanced Access	Extradition and Sheriff's Assistance	Firearms Training	General Drain Improvement	Health	Identification Security Protection
Cash and investments - beginning	\$ 1,071	\$ 13,084	\$ 64,152	\$ 535,604	\$ 509,118	\$ 38,558
Receipts:						
Taxes	-	-	-	-	173,733	-
Licenses and permits	-	-	-	-	51,665	-
Intergovernmental receipts	-	-	-	-	16,893	-
Charges for services	-	8,998	-	-	25,827	5,698
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	5,341	26,245	167,444	45,861	-
Total receipts	-	14,339	26,245	167,444	313,979	5,698
Disbursements:						
Personal services	-	-	-	-	486,712	-
Supplies	-	-	-	-	16,022	-
Other services and charges	-	7,065	-	-	58,683	8,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	24,387	-	1,368	-
Other disbursements	-	-	-	92,831	-	-
Total disbursements	-	7,065	24,387	92,831	562,785	8,000
Excess (deficiency) of receipts over (under) disbursements	-	7,274	1,858	74,613	(248,806)	(2,302)
Cash and investments - ending	\$ 1,071	\$ 20,358	\$ 66,010	\$ 610,217	\$ 260,312	\$ 36,256

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Levy Excess	Local Health Maintenance	Local Road and Street	LOIT Public Safety - County Share	MVH Restricted
Cash and investments - beginning	\$ 46,754	\$ 63,280	\$ 1,058,789	\$ 15,765	\$ 134,195
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	33,139	850,954	-	2,394,674
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	33,139	850,954	-	2,394,674
Disbursements:					
Personal services	-	21,279	-	-	877,554
Supplies	-	-	591,215	-	1,437,263
Other services and charges	-	-	120,512	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	21,279	711,727	-	2,314,817
Excess (deficiency) of receipts over (under) disbursements	-	11,860	139,227	-	79,857
Cash and investments - ending	\$ 46,754	\$ 75,140	\$ 1,198,016	\$ 15,765	\$ 214,052

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	<u>Misdemeanant</u>	<u>Motor Vehicle Highway</u>	<u>Plat Book</u>	<u>Rainy Day</u>	<u>Recorder's Records Perpetuation</u>
Cash and investments - beginning	\$ 71,990	\$ 2,299,715	\$ 38,699	\$ 5,043,850	\$ 496,082
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	48,275	-	-	-
Intergovernmental receipts	-	2,394,674	-	-	-
Charges for services	-	-	31,380	-	129,063
Fines and forfeits	-	-	-	-	-
Other receipts	34,481	490,081	-	1,211,536	-
Total receipts	<u>34,481</u>	<u>2,933,030</u>	<u>31,380</u>	<u>1,211,536</u>	<u>129,063</u>
Disbursements:					
Personal services	-	1,411,296	25,861	-	-
Supplies	-	1,094,297	-	-	-
Other services and charges	-	329,343	-	1,456,649	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	46,015	138,883	-	-	-
Other disbursements	-	-	-	472,611	106,003
Total disbursements	<u>46,015</u>	<u>2,973,819</u>	<u>25,861</u>	<u>1,929,260</u>	<u>106,003</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(11,534)</u>	<u>(40,789)</u>	<u>5,519</u>	<u>(717,724)</u>	<u>23,060</u>
Cash and investments - ending	<u>\$ 60,456</u>	<u>\$ 2,258,926</u>	<u>\$ 44,218</u>	<u>\$ 4,326,126</u>	<u>\$ 519,142</u>

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Sex and Violent Offender Administration	Sheriff's Pension Trust	Supplemental Public Defender Services	Surplus Tax	Tax Sale Redemption
Cash and investments - beginning	\$ 3,328	\$ 10,268	\$ 264,432	\$ 71,921	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	41,365	-	-	-
Fines and forfeits	3,110	-	-	-	-
Other receipts	-	-	14,685	42,658	22,413
Total receipts	<u>3,110</u>	<u>41,365</u>	<u>14,685</u>	<u>42,658</u>	<u>22,413</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	10,268	-	27,503	22,413
Total disbursements	<u>-</u>	<u>10,268</u>	<u>-</u>	<u>27,503</u>	<u>22,413</u>
Excess (deficiency) of receipts over (under) disbursements	<u>3,110</u>	<u>31,097</u>	<u>14,685</u>	<u>15,155</u>	<u>-</u>
Cash and investments - ending	<u>\$ 6,438</u>	<u>\$ 41,365</u>	<u>\$ 279,117</u>	<u>\$ 87,076</u>	<u>\$ -</u>

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Tax Sale Surplus	Local Health Department Trust Account	Unsafe Building	Victim Impact Program	GAL/CASA	Auditors Ineligible Deductions
Cash and investments - beginning	\$ 426,202	\$ 139,259	\$ 69,920	\$ 2,346	\$ 65,523	\$ 16,874
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	24,130	-	-	16,190	-
Charges for services	-	-	45,855	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	861,034	-	-	-	12,004	76,139
Total receipts	861,034	24,130	45,855	-	28,194	76,139
Disbursements:						
Personal services	-	9,396	-	-	-	-
Supplies	-	-	-	-	-	2,612
Other services and charges	-	-	9,500	-	-	16,526
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	269,751	-	-	-	49,200	-
Total disbursements	269,751	9,396	9,500	-	49,200	19,138
Excess (deficiency) of receipts over (under) disbursements	591,283	14,734	36,355	-	(21,006)	57,001
Cash and investments - ending	\$ 1,017,485	\$ 153,993	\$ 106,275	\$ 2,346	\$ 44,517	\$ 73,875

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	County Elected Officials Training	Park and Recreation	County Offender Transportation Fund	Statewide 911	Reassessment
Cash and investments - beginning	\$ 32,695	\$ 8,009	\$ 6,270	\$ 120,848	\$ 620,127
Receipts:					
Taxes	-	-	-	-	83,649
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	6,127
Charges for services	5,718	-	-	596,069	-
Fines and forfeits	-	-	813	-	-
Other receipts	-	13,649	-	1,894	15,460
Total receipts	5,718	13,649	813	597,963	105,236
Disbursements:					
Personal services	-	-	-	513,280	333,546
Supplies	-	-	-	-	1,335
Other services and charges	6,376	20,706	-	60,399	25,646
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	89,089
Other disbursements	-	-	-	-	-
Total disbursements	6,376	20,706	-	573,679	449,616
Excess (deficiency) of receipts over (under) disbursements	(658)	(7,057)	813	24,284	(344,380)
Cash and investments - ending	\$ 32,037	\$ 952	\$ 7,083	\$ 145,132	\$ 275,747

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Opioid Restricted	Opioid Unrestricted	Adult Probation Administrative	Juvenile Probation Administrative	Supplemental Adult Probation Services
Cash and investments - beginning	\$ 100,716	\$ 24,457	\$ -	\$ 3,309	\$ 425,252
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	25,629	300	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	31,622	-	117,227
Other receipts	-	-	-	-	-
Total receipts	25,629	300	31,622	-	117,227
Disbursements:					
Personal services	-	-	-	-	5,805
Supplies	-	-	-	-	-
Other services and charges	100,716	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	177,425
Total disbursements	100,716	-	-	-	183,230
Excess (deficiency) of receipts over (under) disbursements	(75,087)	300	31,622	-	(66,003)
Cash and investments - ending	\$ 25,629	\$ 24,757	\$ 31,622	\$ 3,309	\$ 359,249

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Supplemental Juvenile Probation Services	County User Fee	Drain Construction/Reconstruction	Drain Maintenance
Cash and investments - beginning	\$ 57,086	\$ 42,557	\$ 34,827	\$ 1,397,401
Receipts:				
Taxes	-	-	-	918,031
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	4,410	8,796	-	-
Other receipts	-	-	-	107,991
Total receipts	<u>4,410</u>	<u>8,796</u>	<u>-</u>	<u>1,026,022</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	8,805	34,208	1,063,454
Total disbursements	<u>-</u>	<u>8,805</u>	<u>34,208</u>	<u>1,063,454</u>
Excess (deficiency) of receipts over (under) disbursements	<u>4,410</u>	<u>(9)</u>	<u>(34,208)</u>	<u>(37,432)</u>
Cash and investments - ending	<u>\$ 61,496</u>	<u>\$ 42,548</u>	<u>\$ 619</u>	<u>\$ 1,359,969</u>

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Drug Task Force	K-9	Payroll Clearing	CVET Agency	Sewage Collections	Financial Institution Tax
Cash and investments - beginning	\$ 46,401	\$ 3,628	\$ 119,443	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	28,505	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	366,293	-	286,711
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	5,631,352	-	1,464	-
Total receipts	-	-	5,631,352	366,293	29,969	286,711
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	5,646,679	366,293	29,969	286,711
Total disbursements	-	-	5,646,679	366,293	29,969	286,711
Excess (deficiency) of receipts over (under) disbursements	-	-	(15,327)	-	-	-
Cash and investments - ending	\$ 46,401	\$ 3,628	\$ 104,116	\$ -	\$ -	\$ -

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	State Fines and Forfeitures	Infraction Judgements	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Con't Education	Interstate Compact - State Share
Cash and investments - beginning	\$ 6,000	\$ 3,615	\$ 110	\$ 850	\$ 805	\$ 63
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	10,690	-	-
Fines and forfeits	57,115	-	-	-	-	813
Other receipts	783	49,903	3,375	-	6,882	-
Total receipts	57,898	49,903	3,375	10,690	6,882	813
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	48,860	50,266	3,220	10,760	7,292	813
Total disbursements	48,860	50,266	3,220	10,760	7,292	813
Excess (deficiency) of receipts over (under) disbursements	9,038	(363)	155	(70)	(410)	-
Cash and investments - ending	\$ 15,038	\$ 3,252	\$ 265	\$ 780	\$ 395	\$ 63

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Mortgage Recording Fees - State Share	DLGF Homestead Property Database	Sex and Violent Offender Admin - State	Child Restraint Violation Fines	Education Plate Fees Agency	Riverboat Revenue Sharing
Cash and investments - beginning	\$ 240	\$ -	\$ 35	\$ 25	\$ 188	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	581	259,208
Charges for services	3,145	-	-	-	-	-
Fines and forfeits	-	-	346	600	-	-
Other receipts	-	710	-	-	-	-
Total receipts	3,145	710	346	600	581	259,208
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	3,095	710	366	625	544	259,208
Total disbursements	3,095	710	366	625	544	259,208
Excess (deficiency) of receipts over (under) disbursements	50	-	(20)	(25)	37	-
Cash and investments - ending	\$ 290	\$ -	\$ 15	\$ -	\$ 225	\$ -

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Innkeepers Tax Collections	Judgements Due Law Enforcement	93.563 Prosecutor IV-D Incentive-Post Oct '99	93.563 Clerk IV-D Incentive-Post Oct '99	SETTLEMENT
Cash and investments - beginning	\$ 50,679	\$ 2,649	\$ 143,318	\$ 325,067	\$ -
Receipts:					
Taxes	-	-	-	-	53,221,301
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	521,274	-	38,041	25,290	-
Total receipts	521,274	-	38,041	25,290	53,221,301
Disbursements:					
Personal services	-	-	33,330	-	-
Supplies	-	-	-	2,211	-
Other services and charges	-	-	9,632	3,722	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	413	-
Other disbursements	526,066	-	-	-	53,221,301
Total disbursements	526,066	-	42,962	6,346	53,221,301
Excess (deficiency) of receipts over (under) disbursements	(4,792)	-	(4,921)	18,944	-
Cash and investments - ending	\$ 45,887	\$ 2,649	\$ 138,397	\$ 344,011	\$ -

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	SUID_SDY	COVID-19 Routine Imm	ARPA	Child_Advocacy	Community Corrections-Even
Cash and investments - beginning	\$ (500)	\$ (5,192)	\$ 3,817,224	\$ 2,335	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	86,920	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	500	-	-	-	13,826
Total receipts	500	86,920	-	-	13,826
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	13,924	2,073,708	-	-
Other services and charges	-	65,140	836,850	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	302,513	-	-
Other disbursements	-	2,664	-	-	-
Total disbursements	-	81,728	3,213,071	-	-
Excess (deficiency) of receipts over (under) disbursements	500	5,192	(3,213,071)	-	13,826
Cash and investments - ending	\$ -	\$ -	\$ 604,153	\$ 2,335	\$ 13,826

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	ARPA-Lead Level Reduction	After Settlement Collections	Clerk's Trust Account	Jail Commissary	Sheriff's Inmate Trust Account	Petty Cash Fund
Cash and investments - beginning	\$ -	\$ 2,032,901	\$ 1,275,046	\$ 222,969	\$ 92,176	\$ 350
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,559	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	1,869,680	5,601,458	81,746	813,456	-
Total receipts	4,559	1,869,680	5,601,458	81,746	813,456	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	2,032,901	5,295,161	151,326	800,169	-
Total disbursements	-	2,032,901	5,295,161	151,326	800,169	-
Excess (deficiency) of receipts over (under) disbursements	4,559	(163,221)	306,297	(69,580)	13,287	-
Cash and investments - ending	\$ 4,559	\$ 1,869,680	\$ 1,581,343	\$ 153,389	\$ 105,463	\$ 350

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Treasurer's Cash Fund	Clerk ISETS Account	Marshall County Tourism Commission	Clerk Cash Fund	Clerk Trust 50C01-2205-PL-13
Cash and investments - beginning	\$ 500	\$ 4,426	\$ 335,750	\$ 500	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	558,121	523,665	-	11,180
Total receipts	-	558,121	523,665	-	11,180
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	550,817	521,011	-	-
Total disbursements	-	550,817	521,011	-	-
Excess (deficiency) of receipts over (under) disbursements	-	7,304	2,654	-	11,180
Cash and investments - ending	\$ 500	\$ 11,730	\$ 338,404	\$ 500	\$ 11,180

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	SURVEYOR CORNER PERPETUATION	Central Dispatch	PSC Drug Court	Prosecutor Pre-Trial Diversion	Sheriff Pre-Trial Diversion
Cash and investments - beginning	\$ 121,180	\$ 282,606	\$ 505	\$ 196,258	\$ 4,055
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	2,500	-	-
Charges for services	-	249,088	-	1,829	-
Fines and forfeits	-	-	1,684	-	-
Other receipts	28,490	-	-	82,967	-
Total receipts	28,490	249,088	4,184	84,796	-
Disbursements:					
Personal services	367	266,715	-	64,476	-
Supplies	9,358	20	2,420	1,689	-
Other services and charges	13,303	3,084	-	40,486	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	27,832	-	3,080	-
Other disbursements	-	-	-	795	-
Total disbursements	23,028	297,651	2,420	110,526	-
Excess (deficiency) of receipts over (under) disbursements	5,462	(48,563)	1,764	(25,730)	-
Cash and investments - ending	\$ 126,642	\$ 234,043	\$ 2,269	\$ 170,528	\$ 4,055

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Community Corrections Project Income	Commissioners Certificate Sale	Employee Benefits Rainy Day Fund	Victim Assistance Donations	Road Cut Bonds
Cash and investments - beginning	\$ 879,168	\$ 9,185	\$ -	\$ 1,195	\$ 32,200
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	89,452	-	-	-	8,000
Fines and forfeits	361,954	-	-	-	-
Other receipts	180	-	500,000	-	-
Total receipts	<u>451,586</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>8,000</u>
Disbursements:					
Personal services	314,686	-	-	-	-
Supplies	17,195	-	-	-	-
Other services and charges	137,991	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	3,000	-	-	-	-
Other disbursements	1,000	-	-	-	9,000
Total disbursements	<u>473,872</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,000</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(22,286)</u>	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>(1,000)</u>
Cash and investments - ending	<u>\$ 856,882</u>	<u>\$ 9,185</u>	<u>\$ 500,000</u>	<u>\$ 1,195</u>	<u>\$ 31,200</u>

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	EPICS Fund	Governors Drug Free Indiana	DARE	Historical Society	Personal Property Tax Judgement	Sheriff Continuing Education
Cash and investments - beginning	\$ 123,863	\$ 953	\$ 6,728	\$ 84,961	\$ 3,063	\$ 8,562
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,776
Other receipts	37,800	-	5,000	76,200	-	900
Total receipts	37,800	-	5,000	76,200	-	2,676
Disbursements:						
Personal services	-	-	-	74,497	-	-
Supplies	-	-	7,281	-	-	-
Other services and charges	-	-	3,405	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,955
Total disbursements	-	-	10,686	74,497	-	3,955
Excess (deficiency) of receipts over (under) disbursements	37,800	-	(5,686)	1,703	-	(1,279)
Cash and investments - ending	\$ 161,663	\$ 953	\$ 1,042	\$ 86,664	\$ 3,063	\$ 7,283

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Prosecutor Continuing Education	Supplemental Technology	DEA Forfeiture Fund	LIT Certified Shares	MVH Distribution Fund	Ed Byrne Memorial JAG Program
Cash and investments - beginning	\$ 476	\$ 3,270	\$ 30,003	\$ -	\$ -	\$ (1,574)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	13,795,110	3,061,575	1,574
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	1,008	118,398	-	-
Total receipts	-	-	1,008	13,913,508	3,061,575	1,574
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	13,913,508	3,061,575	-
Total disbursements	-	-	-	13,913,508	3,061,575	-
Excess (deficiency) of receipts over (under) disbursements	-	-	1,008	-	-	1,574
Cash and investments - ending	\$ 476	\$ 3,270	\$ 31,011	\$ -	\$ -	\$ -

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	Community Based Testing Grant	10.557 WIC	20.509 Older Adult Service Grant	WIC	CHIRP ICJI Federal Grant	97.047 EMA Mitigation Grants
Cash and investments - beginning	\$ 50,000	\$ (27,353)	\$ -	\$ -	\$ -	\$ (8,509)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	198,295	514,950	23,171	12,133	18,457
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	17	-	-	-	5,088
Total receipts	-	198,312	514,950	23,171	12,133	23,545
Disbursements:						
Personal services	-	118,183	-	30,662	-	-
Supplies	-	6,602	-	134	-	-
Other services and charges	50,000	44,810	-	14,687	-	15,036
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	514,950	-	12,133	-
Total disbursements	50,000	169,595	514,950	45,483	12,133	15,036
Excess (deficiency) of receipts over (under) disbursements	(50,000)	28,717	-	(22,312)	-	8,509
Cash and investments - ending	\$ -	\$ 1,364	\$ -	\$ (22,312)	\$ -	\$ -

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	97.012 Lake Enforce DNR Grant	93.788 Indiana State Opioid Response	Crisis CoAg COVID19 Workforce Sustainment	Domestic Cannabis Eradication & Suppres
Cash and investments - beginning	\$ 202	\$ 91,430	\$ 165,000	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	15,000	15,000	165,000	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	30,000	-	-	1,500
Total receipts	<u>45,000</u>	<u>15,000</u>	<u>165,000</u>	<u>1,500</u>
Disbursements:				
Personal services	31,872	26,884	28,904	-
Supplies	-	2,991	8,685	-
Other services and charges	377	6,837	104,774	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	55,464	-	-
Total disbursements	<u>32,249</u>	<u>92,176</u>	<u>142,363</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>12,751</u>	<u>(77,176)</u>	<u>22,637</u>	<u>1,500</u>
Cash and investments - ending	<u>\$ 12,953</u>	<u>\$ 14,254</u>	<u>\$ 187,637</u>	<u>\$ 1,500</u>

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	93.563 County IVD Incentive	IN Local Body Cameras	Community Crossings Grant Fund	IOCS Pre-Trial Grant Fund
Cash and investments - beginning	\$ 141,347	\$ (4,800)	\$ 181,966	\$ 48,392
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	4,800	1,000,000	112,378
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	25,290	-	474,561	-
Total receipts	<u>25,290</u>	<u>4,800</u>	<u>1,474,561</u>	<u>112,378</u>
Disbursements:				
Personal services	-	-	-	103,382
Supplies	-	-	-	-
Other services and charges	4,500	-	1,498,403	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	67,332	6,465
Total disbursements	<u>4,500</u>	<u>-</u>	<u>1,565,735</u>	<u>109,847</u>
Excess (deficiency) of receipts over (under) disbursements	<u>20,790</u>	<u>4,800</u>	<u>(91,174)</u>	<u>2,531</u>
Cash and investments - ending	<u>\$ 162,137</u>	<u>\$ -</u>	<u>\$ 90,792</u>	<u>\$ 50,923</u>

MARSHALL COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2023

	COVID19 Insurance Reimbursement	IOCS PSC	Comm Corr Grant Fund	Totals
Cash and investments - beginning	\$ 166,653	\$ 8,000	\$ 31,660	\$ 46,760,751
Receipts:				
Taxes	-	-	-	65,188,440
Licenses and permits	-	-	-	281,084
Intergovernmental receipts	-	3,380	459,925	36,768,142
Charges for services	141,652	-	-	1,750,266
Fines and forfeits	-	-	-	680,354
Other receipts	-	-	-	22,512,329
Total receipts	141,652	3,380	459,925	127,180,615
Disbursements:				
Personal services	-	-	393,177	17,475,969
Supplies	-	1,074	-	6,342,196
Other services and charges	66,698	9,900	53,147	11,375,403
Debt service - principal and interest	-	-	-	1,126,000
Capital outlay	-	-	-	3,683,006
Other disbursements	-	-	1,819	91,726,075
Total disbursements	66,698	10,974	448,143	131,728,649
Excess (deficiency) of receipts over (under) disbursements	74,954	(7,594)	11,782	(4,548,034)
Cash and investments - ending	\$ 241,607	\$ 406	\$ 43,442	\$ 42,212,717

MARSHALL COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,189,304</u>	<u>\$ -</u>

MARSHALL COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BCI Capital - Republic	MowerMax & Wheel Loader	\$ 129,786	09/03/21	01/31/25
BCI Capital - Republic First National Corp/Community Banks of Colorado	Highway Dept. Trucks	253,577	07/15/21	01/31/27
Caterpillar Financial Services Corp	Caterpillar Asphalt Paver	46,720	07/17/17	07/17/24
Community State Bank - Republic First National	Caterpillar Wheel Loader 950M	150,000	10/25/23	10/25/28
Marshall County Holding Corporation / Regions Bank	Pay bond issue for jail construction	<u>1,123,000</u>	10/15/14	03/18/28
Total governmental activities		<u>1,703,083</u>		
Total of annual lease payments		<u>\$ 1,703,083</u>		

MARSHALL COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,220,881
Infrastructure	145,836,613
Buildings	22,789,012
Improvements other than buildings	351,138
Machinery, equipment, and vehicles	<u>13,471,458</u>
Total governmental activities	<u>183,669,102</u>
Total capital assets	<u>\$ 183,669,102</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.