

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

RANDOLPH COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

09/25/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Laura Martin	01-01-23 to 12-31-24
County Treasurer	Brenda Tharp	01-01-23 to 12-31-24
Clerk of the Circuit Court	Melinda Peed	01-01-23 to 12-31-24
County Sheriff	Art Moystner	01-01-23 to 12-31-24
County Recorder	Jane Grove	01-01-23 to 12-31-24
President of the Board of County Commissioners	Micheal Wickersham	01-01-23 to 12-31-24
President of the County Council	David Lenskensdofer	01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF RANDOLPH COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Qualified Opinions

We have audited the accompanying financial statement of Randolph County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Qualified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the possible effects of the matter described in the *Basis for Adverse and Qualified Opinions* section of our report, the accompanying financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Qualified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Matter Giving Rise to Qualified Opinion on Regulatory Basis of Accounting

The County entered into an agreement with an industrial gas supplier (supplier) related to the Cardinal Acquisition tax increment financing (TIF) district in the County. The supplier was responsible for the purchase of equipment, while the County was responsible for reimbursing the supplier for the equipment purchases and maintaining detailed records of those transactions. During the audit period, the supplier requested, and the County paid, a reimbursement for equipment in the amount of \$2,950,000. Upon inspection of the disbursement, documentation supporting the equipment purchase was not provided. Consequently, we were unable to determine whether the disbursement was a valid disbursement of the County.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 29, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

RANDOLPH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments		Cash and Investments	
	01-01-23	Receipts	Disbursements	12-31-23
After Settlement	\$ 873,010	\$ 823,175	\$ 873,010	\$ 823,175
Sheriff Inmate Trust	8,923	163,019	156,426	15,516
Sheriff Commissary Fund	85,498	79,284	131,482	33,300
Clerk's Fund	1,562,173	869,768	1,788,083	643,858
General	6,992,784	14,351,628	11,635,579	9,708,833
Accident Report	4,091	3,276	3,481	3,886
LIT - ECONOMIC DEVELOPMENT	1,160,779	850,073	647,878	1,362,974
City / Town Court Costs	59,383	2,816	-	62,199
Clerk Records Perpetuation	35,148	11,110	4,150	42,108
Community Corrections Project	102,111	49,551	40,745	110,917
Community Transition Program	10,300	6,525	-	16,825
Prisoner Reimbursement	25,664	2,455	-	28,119
County Sales Disclosure	25,640	6,160	3,439	28,361
Cumulative Bridge	1,575,437	825,015	752,957	1,647,495
Cumulative Capital Development	419,719	401,287	231,002	590,004
County Drug Free Community	7,325	8,847	7,325	8,847
Electronic Map Generation	3,543	100	-	3,643
Local Emergency Planning	13,237	3,927	6,125	11,039
Handgun Permit	31,626	13,080	10,296	34,410
General Drain Improvement	488,404	190,977	124,972	554,409
Health Department	373,409	367,589	217,483	523,515
County Identity Security	37,149	4,935	1,187	40,897
Levy Excess	343	-	-	343
Health Maintenance	37,875	41,895	31,830	47,940
Local Road and Street	790,020	444,508	383,775	850,753
Public Safety/County Unit	37,223	873,860	812,294	98,789
County Misdemeanant	37,052	14,950	7,802	44,200
MVH	2,274,956	2,263,319	2,080,596	2,457,679
Auditors Platbook	44,530	17,668	19,209	42,989
Convention Visitor & Tourism	102,789	73,649	120,292	56,146
Rainy Day	1,137,798	617,993	117,993	1,637,798
Recorders Records Perpetuation	327,653	103,704	64,851	366,506
Public Defender Reimburse	76,185	42,097	59,803	58,479
Surplus Tax	51,091	39,782	23,074	67,799
Surveyor's Corner Perpetuation	112,697	24,675	15,000	122,372
Tax Sale Redemption	1	97,975	93,730	4,246
Tax Sale Surplus	656,413	69,479	481,985	243,907
Health Department Trust	72,345	8,755	-	81,100
VIN Inspections	7,110	945	-	8,055
Children's Advocate Program	32,669	46,773	52,197	27,245
Elected Official Training	13,837	4,935	4,395	14,377
Statewide 911 Fund	154,337	394,039	462,052	86,324
Adult Probation Admin	41,875	8,585	-	50,460
Supplemental Adult Probation	69,909	36,704	39,145	67,468
Supplemental Juvenile Probation	8,527	805	-	9,332
County User Fee	51,030	28,466	42,870	36,626
Ditch Maintenance	1,689,629	760,115	760,018	1,689,726
Criminal Justice Program Income	14,696	7	-	14,703
Donations	2,493	50	-	2,543
Cardinal Acquisition TIF	2,980,707	921,448	2,956,513	945,642
Health Insurance	355,451	3,487,755	3,342,732	500,474
Payroll	65,129	6,406,216	6,471,344	1
Sheriff Retirement Withholding	8,499	28,417	22,835	14,081
Settlement Fund	-	33,021,218	33,021,218	-
Wheel Tax	4,550	865,806	865,790	4,566
Commercial Vehicle Excise Tax	-	181,173	181,173	-
Financial Institution Tax	-	146,027	146,027	-
Fines & Forfeitures	406	3,208	2,925	689
Infraction Judgements	55	9,544	9,598	1
Overweight Vehicle Fines	-	25	25	-
Special Death Benefit	80	1,770	1,715	135
State Sales Disclosure	630	6,160	6,200	590
Coroner Continuing Education	236	2,515	2,558	193

RANDOLPH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments		Disbursements	Cash and Investments	
	01-01-23	Receipts		12-31-23	
Interstate Compact Fee	-	375	313	62	
Mortgage Fee	328	1,780	1,810	298	
State S.V.O. Administrator	10	295	255	50	
Child Restraint Fines	-	75	75	-	
Education Plate Fee	-	244	244	-	
Riverboat Revenue Sharing	283	137,783	137,783	283	
93.563 Title IV-D Incentive	34,550	8,475	2,288	40,737	
Prosecutors Incentive	31,343	20,758	1,959	50,142	
Clerks Incentive	26,758	10,763	7,343	30,178	
ISETS	4,372	241,902	241,703	4,571	
LIT Special Purpose	1,632,738	1,455,649	828,965	2,259,422	
Local Public Health Services	-	25,325	25,325	-	
MVH Restricted	2,807,111	2,075,913	2,866,330	2,016,694	
Property Reassessment 2018	140,194	218,726	195,950	162,970	
County 2016 LOIT Special Dist	543,866	-	543,866	-	
Opioid Restricted Funds	73,230	20,978	-	94,208	
Opioid Unrestricted Funds	31,384	5,616	-	37,000	
Sheriff Continuing Education	11,063	713	1,587	10,189	
Communication Bond Debt Servic	13,799	43,200	43,200	13,799	
Courthouse Bond	4,369	-	-	4,369	
Highway Garage Bond	108,000	-	-	108,000	
Landfill Host Fee	1,077,645	364,571	333,067	1,109,149	
RAND CO Fly-In Breakfast	8,952	2,817	1,979	9,790	
County S.V.O. Administrator	394	1,755	2,014	135	
Sheriff Dept Training	9,355	1,460	-	10,815	
County Wheel Tax	811,348	709,973	122,822	1,398,499	
Dog Control Fund	360	-	-	360	
Windfarm Economic Development	488,589	1,254,250	1,270,882	471,957	
Headwaters II Inspection	47,204	-	-	47,204	
Headwaters II Economic Dev	246,025	641,025	-	887,050	
Riverstart Solar Park I Ec Dev	650,000	650,000	-	1,300,000	
Riverstart Solar Park IV Expen	-	120,000	120,000	-	
Operation Pullover	7,409	2,027	1,668	7,768	
LIT Property Tax Relief	234,456	2,917,036	2,829,842	321,650	
Per Prop Audit Tax Collec.2010	50	-	-	50	
LIT Certified Shares	-	9,940,271	9,940,271	-	
LIT Public Safety	-	1,455,649	1,455,649	-	
LIT Economic Development	-	1,455,649	1,455,649	-	
T-Hangar Taxilane	-	696,677	698,451	(1,774)	
NextEra Drain/Roads Expense	23,560	-	-	23,560	
EDP Renewables - Expense Pay	36,535	-	-	36,535	
Preparedness/Ebola	3,308	-	3,308	-	
Pre-Disaster Mitigation Prog	-	-	12,150	(12,150)	
Sheriff Department NonReverting	15,207	6,000	4,653	16,554	
E-911 Non-Reverting Donation	501	-	-	501	
Sheriff Video Recording Fee	55	55	-	110	
Epidemiology & Laboratory Capa	18,034	-	16,634	1,400	
COVID-19 Testing Device ABBOTT	372	-	372	-	
Workforce Development Grant	101,885	55,000	93,297	63,588	
Cooperative Survey Health Grant	248	-	193	55	
Pub Health Emer Preparedness	-	10,000	12,996	(2,996)	
ARPA Coronavirus Local Fiscal	3,794,099	-	1,241,333	2,552,766	
Comm Corrections Grant-Even	10,595	-	10,595	-	
Comm Correction Grant-Odd Year	105	233,594	233,699	-	
CCMG2022-2 Local Road & Bridge	-	1,198,575	1,175,010	23,565	
Totals	<u>\$ 38,205,868</u>	<u>\$ 96,116,566</u>	<u>\$ 95,274,714</u>	<u>\$ 39,047,720</u>	

The notes to the financial statement are an integral part of this statement.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

RANDOLPH COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2023.

Note 8. Holding Corporations

The County has entered into a capital lease with the Randolph County Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$731,000.

Note 9. Subsequent Events

The County has entered into an agreement with the J & K Communications to provide the County with maintenance services related to the County's communication systems in the amount of \$1,612,698 as of March 5, 2024.

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OTHER INFORMATION

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	After Settlement	Sheriff Inmate Trust	Sheriff Commissary Fund	Clerk's Fund	General	Accident Report
Cash and investments - beginning	\$ 873,010	\$ 8,923	\$ 85,498	\$ 1,562,173	\$ 6,992,784	\$ 4,091
Receipts:						
Taxes	-	-	-	-	5,824,404	-
Licenses and permits	-	-	-	-	85,772	-
Intergovernmental receipts	-	-	-	-	5,142,347	-
Charges for services	-	-	-	-	1,449,059	1,436
Fines and forfeits	-	-	-	-	47,384	-
Other receipts	823,175	163,019	79,284	869,768	1,802,662	1,840
Total receipts	823,175	163,019	79,284	869,768	14,351,628	3,276
Disbursements:						
Personal services	-	-	-	-	6,140,760	-
Supplies	-	-	-	-	425,914	3,481
Other services and charges	-	-	-	-	2,481,801	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	161,412	-
Other disbursements	873,010	156,426	131,482	1,788,083	2,425,692	-
Total disbursements	873,010	156,426	131,482	1,788,083	11,635,579	3,481
Excess (deficiency) of receipts over (under) disbursements	(49,835)	6,593	(52,198)	(918,315)	2,716,049	(205)
Cash and investments - ending	\$ 823,175	\$ 15,516	\$ 33,300	\$ 643,858	\$ 9,708,833	\$ 3,886

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIT - ECONOMIC DEVELOPMENT	City / Town Court Costs	Clerk Records Perpetuation	Community Corrections Project	Community Transition Program
Cash and investments - beginning	\$ 1,160,779	\$ 59,383	\$ 35,148	\$ 102,111	\$ 10,300
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	792,356	-	-	-	-
Charges for services	-	-	-	24,997	-
Fines and forfeits	-	2,816	11,110	24,554	-
Other receipts	57,717	-	-	-	6,525
Total receipts	850,073	2,816	11,110	49,551	6,525
Disbursements:					
Personal services	-	-	-	16,519	-
Supplies	-	-	150	785	-
Other services and charges	105,919	-	4,000	15,962	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	393,000	-	-	-	-
Other disbursements	148,959	-	-	7,479	-
Total disbursements	647,878	-	4,150	40,745	-
Excess (deficiency) of receipts over (under) disbursements	202,195	2,816	6,960	8,806	6,525
Cash and investments - ending	\$ 1,362,974	\$ 62,199	\$ 42,108	\$ 110,917	\$ 16,825

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Prisoner Reimbursement	County Sales Disclosure	Cumulative Bridge	Cumulative Capital Development	County Drug Free Community
Cash and investments - beginning	\$ 25,664	\$ 25,640	\$ 1,575,437	\$ 419,719	\$ 7,325
Receipts:					
Taxes	-	-	415,182	376,036	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	69,288	24,751	-
Charges for services	-	6,160	340,545	-	-
Fines and forfeits	-	-	-	-	8,847
Other receipts	2,455	-	-	500	-
Total receipts	2,455	6,160	825,015	401,287	8,847
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	3,439	752,957	230,622	7,325
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	380	-
Other disbursements	-	-	-	-	-
Total disbursements	-	3,439	752,957	231,002	7,325
Excess (deficiency) of receipts over (under) disbursements	2,455	2,721	72,058	170,285	1,522
Cash and investments - ending	\$ 28,119	\$ 28,361	\$ 1,647,495	\$ 590,004	\$ 8,847

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Electronic Map Generation	Local Emergency Planning	Handgun Permit	General Drain Improvement	Health Department
Cash and investments - beginning	\$ 3,543	\$ 13,237	\$ 31,626	\$ 488,404	\$ 373,409
Receipts:					
Taxes	-	-	-	-	205,218
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	13,508
Charges for services	-	-	-	-	47,431
Fines and forfeits	-	-	-	-	-
Other receipts	100	3,927	13,080	190,977	101,432
Total receipts	100	3,927	13,080	190,977	367,589
Disbursements:					
Personal services	-	-	-	-	168,439
Supplies	-	-	-	-	939
Other services and charges	-	780	10,296	-	6,913
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	5,345	-	-	-
Other disbursements	-	-	-	124,972	41,192
Total disbursements	-	6,125	10,296	124,972	217,483
Excess (deficiency) of receipts over (under) disbursements	100	(2,198)	2,784	66,005	150,106
Cash and investments - ending	\$ 3,643	\$ 11,039	\$ 34,410	\$ 554,409	\$ 523,515

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County Identity Security	Levy Excess	Health Maintenance	Local Road and Street	Public Safety/County Unit
Cash and investments - beginning	\$ 37,149	\$ 343	\$ 37,875	\$ 790,020	\$ 37,223
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	444,508	783,845
Charges for services	4,935	-	16,570	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	25,325	-	90,015
Total receipts	4,935	-	41,895	444,508	873,860
Disbursements:					
Personal services	-	-	23,171	-	325,000
Supplies	-	-	6,820	-	173,435
Other services and charges	1,187	-	1,839	29,174	131,391
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	354,601	-
Other disbursements	-	-	-	-	182,468
Total disbursements	1,187	-	31,830	383,775	812,294
Excess (deficiency) of receipts over (under) disbursements	3,748	-	10,065	60,733	61,566
Cash and investments - ending	\$ 40,897	\$ 343	\$ 47,940	\$ 850,753	\$ 98,789

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County Misdemeanant	MVH	Auditors Platbook	Convention Visitor & Tourism	Rainy Day
Cash and investments - beginning	\$ 37,052	\$ 2,274,956	\$ 44,530	\$ 102,789	\$ 1,137,798
Receipts:					
Taxes	-	178,313	-	65,293	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	1,890,372	-	-	-
Charges for services	-	40,000	17,668	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	14,950	154,634	-	8,356	617,993
Total receipts	14,950	2,263,319	17,668	73,649	617,993
Disbursements:					
Personal services	128	580,268	8,913	-	-
Supplies	7,674	843,683	1,579	380	993
Other services and charges	-	379,819	8,717	107,412	12,000
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	13,565	-	12,500	-
Other disbursements	-	263,261	-	-	105,000
Total disbursements	7,802	2,080,596	19,209	120,292	117,993
Excess (deficiency) of receipts over (under) disbursements	7,148	182,723	(1,541)	(46,643)	500,000
Cash and investments - ending	\$ 44,200	\$ 2,457,679	\$ 42,989	\$ 56,146	\$ 1,637,798

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Recorders Records Perpetuation	Public Defender Reimburse	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Redemption
Cash and investments - beginning	\$ 327,653	\$ 76,185	\$ 51,091	\$ 112,697	\$ 1
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	103,702	-	-	24,675	-
Fines and forfeits	-	42,097	-	-	-
Other receipts	2	-	39,782	-	97,975
	<u>103,704</u>	<u>42,097</u>	<u>39,782</u>	<u>24,675</u>	<u>97,975</u>
Total receipts					
Disbursements:					
Personal services	-	59,803	-	-	-
Supplies	64,851	-	-	-	-
Other services and charges	-	-	-	15,000	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	23,074	-	93,730
	<u>64,851</u>	<u>59,803</u>	<u>23,074</u>	<u>15,000</u>	<u>93,730</u>
Total disbursements					
Excess (deficiency) of receipts over (under) disbursements	<u>38,853</u>	<u>(17,706)</u>	<u>16,708</u>	<u>9,675</u>	<u>4,245</u>
Cash and investments - ending	<u>\$ 366,506</u>	<u>\$ 58,479</u>	<u>\$ 67,799</u>	<u>\$ 122,372</u>	<u>\$ 4,246</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Tax Sale Surplus	Health Department Trust	VIN Inspections	Children's Advocate Program	Elected Official Training
Cash and investments - beginning	\$ 656,413	\$ 72,345	\$ 7,110	\$ 32,669	\$ 13,837
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	945	-	4,935
Fines and forfeits	-	-	-	200	-
Other receipts	69,479	8,755	-	46,573	-
Total receipts	69,479	8,755	945	46,773	4,935
Disbursements:					
Personal services	-	-	-	43,550	-
Supplies	-	-	-	1,140	-
Other services and charges	28,557	-	-	7,407	4,395
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	100	-
Other disbursements	453,428	-	-	-	-
Total disbursements	481,985	-	-	52,197	4,395
Excess (deficiency) of receipts over (under) disbursements	(412,506)	8,755	945	(5,424)	540
Cash and investments - ending	\$ 243,907	\$ 81,100	\$ 8,055	\$ 27,245	\$ 14,377

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Statewide 911 Fund	Adult Probation Admin	Supplemental Adult Probation	Supplemental Juvenile Probation	County User Fee
Cash and investments - beginning	\$ 154,337	\$ 41,875	\$ 69,909	\$ 8,527	\$ 51,030
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	16,238
Charges for services	393,955	-	-	-	-
Fines and forfeits	-	8,585	35,788	805	12,036
Other receipts	84	-	916	-	192
Total receipts	394,039	8,585	36,704	805	28,466
Disbursements:					
Personal services	245,097	-	35,254	-	31,462
Supplies	3,234	-	75	-	3,576
Other services and charges	133,313	-	3,816	-	7,832
Debt service - principal and interest	-	-	-	-	-
Capital outlay	2,204	-	-	-	-
Other disbursements	78,204	-	-	-	-
Total disbursements	462,052	-	39,145	-	42,870
Excess (deficiency) of receipts over (under) disbursements	(68,013)	8,585	(2,441)	805	(14,404)
Cash and investments - ending	\$ 86,324	\$ 50,460	\$ 67,468	\$ 9,332	\$ 36,626

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Ditch Maintenance	Criminal Justice Program Income	Donations	Cardinal Acquisition TIF	Health Insurance
Cash and investments - beginning	\$ 1,689,629	\$ 14,696	\$ 2,493	\$ 2,980,707	\$ 355,451
Receipts:					
Taxes	-	-	-	921,448	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	7	-	-	-
Other receipts	760,115	-	50	-	3,487,755
Total receipts	760,115	7	50	921,448	3,487,755
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	2,956,513	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	760,018	-	-	-	3,342,732
Total disbursements	760,018	-	-	2,956,513	3,342,732
Excess (deficiency) of receipts over (under) disbursements	97	7	50	(2,035,065)	145,023
Cash and investments - ending	\$ 1,689,726	\$ 14,703	\$ 2,543	\$ 945,642	\$ 500,474

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Payroll	Sheriff Retirement Withholding	Settlement Fund	Wheel Tax	Commercial Vehicle Excise Tax
Cash and investments - beginning	\$ 65,129	\$ 8,499	\$ -	\$ 4,550	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	6,406,216	28,417	33,021,218	865,806	181,173
Total receipts	6,406,216	28,417	33,021,218	865,806	181,173
Disbursements:					
Personal services	4,474,363	22,835	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	1,996,981	-	33,021,218	865,790	181,173
Total disbursements	6,471,344	22,835	33,021,218	865,790	181,173
Excess (deficiency) of receipts over (under) disbursements	(65,128)	5,582	-	16	-
Cash and investments - ending	\$ 1	\$ 14,081	\$ -	\$ 4,566	\$ -

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Financial Institution Tax	Fines & Forfeitures	Infraction Judgements	Overweight Vehicle Fines	Special Death Benefit
Cash and investments - beginning	\$ -	\$ 406	\$ 55	\$ -	\$ 80
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	1,460
Fines and forfeits	-	3,208	9,544	25	310
Other receipts	146,027	-	-	-	-
Total receipts	146,027	3,208	9,544	25	1,770
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	146,027	2,925	9,598	25	1,715
Total disbursements	146,027	2,925	9,598	25	1,715
Excess (deficiency) of receipts over (under) disbursements	-	283	(54)	-	55
Cash and investments - ending	\$ -	\$ 689	\$ 1	\$ -	\$ 135

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	State Sales Disclosure	Coroner Continuing Education	Interstate Compact Fee	Mortgage Fee	State S.V.O. Administrator
Cash and investments - beginning	\$ 630	\$ 236	\$ -	\$ 328	\$ 10
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	6,160	2,515	-	1,780	295
Fines and forfeits	-	-	375	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>6,160</u>	<u>2,515</u>	<u>375</u>	<u>1,780</u>	<u>295</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	6,200	2,558	313	1,810	255
Total disbursements	<u>6,200</u>	<u>2,558</u>	<u>313</u>	<u>1,810</u>	<u>255</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(40)</u>	<u>(43)</u>	<u>62</u>	<u>(30)</u>	<u>40</u>
Cash and investments - ending	<u>\$ 590</u>	<u>\$ 193</u>	<u>\$ 62</u>	<u>\$ 298</u>	<u>\$ 50</u>

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Child Restraint Fines	Education Plate Fee	Riverboat Revenue Sharing	93,563 Title IV-D Incentive	Prosecutors Incentive
Cash and investments - beginning	\$ -	\$ -	\$ 283	\$ 34,550	\$ 31,343
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	137,783	8,475	18,470
Charges for services	-	-	-	-	-
Fines and forfeits	75	-	-	-	-
Other receipts	-	244	-	-	2,288
Total receipts	75	244	137,783	8,475	20,758
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	244	-	-	1,959
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	75	-	137,783	2,288	-
Total disbursements	75	244	137,783	2,288	1,959
Excess (deficiency) of receipts over (under) disbursements	-	-	-	6,187	18,799
Cash and investments - ending	\$ -	\$ -	\$ 283	\$ 40,737	\$ 50,142

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Clerks Incentive	ISETS	LIT Special Purpose	Local Public Health Services	MVH Restricted
Cash and investments - beginning	\$ 26,758	\$ 4,372	\$ 1,632,738	\$ -	\$ 2,807,111
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	10,763	-	1,455,649	-	2,068,685
Charges for services	-	-	-	25,325	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	241,902	-	-	7,228
Total receipts	10,763	241,902	1,455,649	25,325	2,075,913
Disbursements:					
Personal services	-	-	-	-	363,097
Supplies	-	-	-	-	1,262,529
Other services and charges	7,343	-	471,765	-	1,202,753
Debt service - principal and interest	-	-	309,000	-	-
Capital outlay	-	-	5,000	-	-
Other disbursements	-	241,703	43,200	25,325	37,951
Total disbursements	7,343	241,703	828,965	25,325	2,866,330
Excess (deficiency) of receipts over (under) disbursements	3,420	199	626,684	-	(790,417)
Cash and investments - ending	\$ 30,178	\$ 4,571	\$ 2,259,422	\$ -	\$ 2,016,694

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Property Reassessment 2018	County 2016 LOIT Special Dist	Opioid Restricted Funds	Opioid Unrestricted Funds	Sheriff Continuing Education
Cash and investments - beginning	\$ 140,194	\$ 543,866	\$ 73,230	\$ 31,384	\$ 11,063
Receipts:					
Taxes	205,218	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	13,508	-	-	-	-
Charges for services	-	-	-	-	713
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	20,978	5,616	-
Total receipts	218,726	-	20,978	5,616	713
Disbursements:					
Personal services	646	-	-	-	-
Supplies	3,000	-	-	-	-
Other services and charges	192,304	543,866	-	-	1,587
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	195,950	543,866	-	-	1,587
Excess (deficiency) of receipts over (under) disbursements	22,776	(543,866)	20,978	5,616	(874)
Cash and investments - ending	\$ 162,970	\$ -	\$ 94,208	\$ 37,000	\$ 10,189

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Communication Bond Debt Servic	Courthouse Bond	Highway Garage Bond	Landfill Host Fee	RAND CO Fly-In Breakfast
Cash and investments - beginning	\$ 13,799	\$ 4,369	\$ 108,000	\$ 1,077,645	\$ 8,952
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	43,200	-	-	364,571	2,817
Total receipts	43,200	-	-	364,571	2,817
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	43,200	-	-	333,067	1,674
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	305
Other disbursements	-	-	-	-	-
Total disbursements	43,200	-	-	333,067	1,979
Excess (deficiency) of receipts over (under) disbursements	-	-	-	31,504	838
Cash and investments - ending	\$ 13,799	\$ 4,369	\$ 108,000	\$ 1,109,149	\$ 9,790

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	County S.V.O. Administrator	Sheriff Dept Training	County Wheel Tax	Dog Control Fund	Windfarm Economic Development
Cash and investments - beginning	\$ 394	\$ 9,355	\$ 811,348	\$ 360	\$ 488,589
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	1,755	1,460	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	709,973	-	1,254,250
Total receipts	1,755	1,460	709,973	-	1,254,250
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,014	-	122,822	-	258,173
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	1,012,709
Total disbursements	2,014	-	122,822	-	1,270,882
Excess (deficiency) of receipts over (under) disbursements	(259)	1,460	587,151	-	(16,632)
Cash and investments - ending	\$ 135	\$ 10,815	\$ 1,398,499	\$ 360	\$ 471,957

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Headwaters II Inspection	Headwaters II Economic Dev	Riverstart Solar Park I Ec Dev	Riverstart Solar Park IV Expen	Operation Pullover	LIT Property Tax Relief
Cash and investments - beginning	\$ 47,204	\$ 246,025	\$ 650,000	\$ -	\$ 7,409	\$ 234,456
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	641,025	650,000	120,000	2,027	2,917,036
Total receipts	-	641,025	650,000	120,000	2,027	2,917,036
Disbursements:						
Personal services	-	-	-	-	1,668	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	120,000	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,829,842
Total disbursements	-	-	-	120,000	1,668	2,829,842
Excess (deficiency) of receipts over (under) disbursements	-	641,025	650,000	-	359	87,194
Cash and investments - ending	\$ 47,204	\$ 887,050	\$ 1,300,000	\$ -	\$ 7,768	\$ 321,650

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Per Prop Audit Tax Collec.2010	LIT Certified Shares	LIT Public Safety	LIT Economic Development	T-Hangar Taxilane
Cash and investments - beginning	\$ 50	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	696,677
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	9,940,271	1,455,649	1,455,649	-
Total receipts	-	9,940,271	1,455,649	1,455,649	696,677
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	698,451
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	9,940,271	1,455,649	1,455,649	-
Total disbursements	-	9,940,271	1,455,649	1,455,649	698,451
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	(1,774)
Cash and investments - ending	\$ 50	\$ -	\$ -	\$ -	\$ (1,774)

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	NextEra Drain/Roads Expense	EDP Renewables - Expense Pay	Preparedness/Ebola	Pre-Disaster Mitigation Prog	Sheriff Department NonReverting
Cash and investments - beginning	\$ 23,560	\$ 36,535	\$ 3,308	\$ -	\$ 15,207
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	6,000
Total receipts	-	-	-	-	6,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	12,150	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	3,308	-	4,653
Other disbursements	-	-	-	-	-
Total disbursements	-	-	3,308	12,150	4,653
Excess (deficiency) of receipts over (under) disbursements	-	-	(3,308)	(12,150)	1,347
Cash and investments - ending	\$ 23,560	\$ 36,535	\$ -	\$ (12,150)	\$ 16,554

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	E-911 Non-Reverting Donation	Sheriff Video Recording Fee	Epidemiology & Laboratory Capa	COVID-19 Testing Device ABBOTT
Cash and investments - beginning	\$ 501	\$ 55	\$ 18,034	\$ 372
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	55	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	55	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	13,141	372
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	3,493	-
Other disbursements	-	-	-	-
Total disbursements	-	-	16,634	372
Excess (deficiency) of receipts over (under) disbursements	-	55	(16,634)	(372)
Cash and investments - ending	\$ 501	\$ 110	\$ 1,400	\$ -

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Workforce Development Grant	Cooperative Survey Health Grant	Pub Health Emer Preparedness	ARPA Coronavirus Local Fiscal
Cash and investments - beginning	\$ 101,885	\$ 248	\$ -	\$ 3,794,099
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	55,000	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	10,000	-
Total receipts	55,000	-	10,000	-
Disbursements:				
Personal services	37,849	-	-	-
Supplies	-	-	996	-
Other services and charges	41,508	193	12,000	496,517
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	744,816
Other disbursements	13,940	-	-	-
Total disbursements	93,297	193	12,996	1,241,333
Excess (deficiency) of receipts over (under) disbursements	(38,297)	(193)	(2,996)	(1,241,333)
Cash and investments - ending	\$ 63,588	\$ 55	\$ (2,996)	\$ 2,552,766

RANDOLPH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Comm Corrections Grant-Even	Comm Correction Grant-Odd Year	CCMG2022-2 Local Road & Bridge	Totals
Cash and investments - beginning	\$ 10,595	\$ 105	\$ -	\$ 38,205,868
Receipts:				
Taxes	-	-	-	8,191,112
Licenses and permits	-	-	-	85,772
Intergovernmental receipts	-	-	-	13,642,223
Charges for services	-	18,214	-	2,536,745
Fines and forfeits	-	-	-	207,766
Other receipts	-	215,380	1,198,575	71,452,948
Total receipts	-	233,594	1,198,575	96,116,566
Disbursements:				
Personal services	-	128,739	-	12,707,561
Supplies	3,845	7,389	-	2,816,468
Other services and charges	6,750	17,360	1,175,010	13,224,609
Debt service - principal and interest	-	-	-	309,000
Capital outlay	-	-	-	1,704,682
Other disbursements	-	80,211	-	64,512,394
Total disbursements	10,595	233,699	1,175,010	95,274,714
Excess (deficiency) of receipts over (under) disbursements	(10,595)	(105)	23,565	841,852
Cash and investments - ending	\$ -	\$ -	\$ 23,565	\$ 39,047,720

RANDOLPH COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 131,570</u>	<u>\$ 1,763,295</u>

RANDOLPH COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
De Lage Landen Financial Services	Copier Lease-Sup Court	\$ 1,410	1/1/2020	1/1/2025
De Lage Landen Financial Services	Copier Lease-Extension	3,121	1/1/2020	4/1/2025
LEAF Capital Funding LLC	Copier Lease-Courthouse	5,285	8/3/2020	8/3/2025
LEAF Capital Funding LLC	Copier Treasurer Office	853	4/6/2022	4/6/2027
Randolph County Building Corporation	First Mortgage Refunding Bonds Series 2005-RCFFO Building	420,000	11/30/2005	7/15/2025
Randolph County Building Corporation	Lease Rental Revenue Bonds Series 2019-Highway Barn	<u>304,000</u>	1/31/2019	1/1/2038
Total governmental activities		<u>734,669</u>		
Total of annual lease payments		<u>\$ 734,669</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities: Revenue bonds	Special Purpose Series 2020 Communication	\$ 3,000,000	\$ 86,400
Totals		<u>\$ 3,000,000</u>	<u>\$ 86,400</u>

RANDOLPH COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 3,050,936
Infrastructure	92,032,468
Buildings	20,360,406
Improvements other than buildings	7,382,526
Machinery, equipment, and vehicles	<u>14,776,218</u>
Total governmental activities	<u>137,602,554</u>
Total capital assets	<u>\$ 137,602,554</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.