

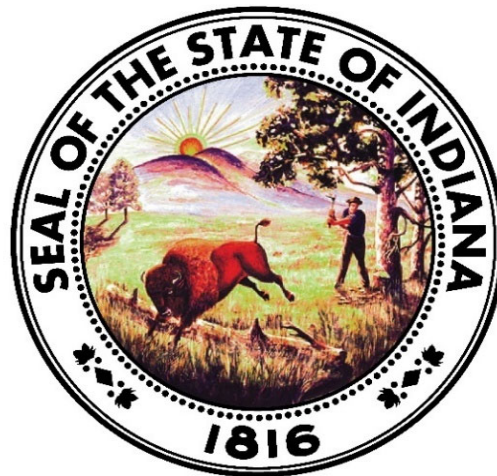
STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CASS COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

09/16/2024

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statement	10-15
Other Information:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-41
Schedule of Leases and Debt	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Cheryl Alcorn	01-01-23 to 12-31-24
County Treasurer	Daphne Slusher	01-01-23 to 12-31-24
Clerk of the Circuit Court	Destry Richey	01-01-23 to 12-31-24
County Sheriff	Edward Schroder	01-01-23 to 12-31-24
County Recorder	Beth Liming	01-01-23 to 12-31-24
President of the Board of County Commissioners	Ruth Baker	01-01-23 to 12-31-24
President of the County Council	Tracy Williamson David Redweik	01-01-23 to 12-31-23 01-01-24 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF CASS COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Cass County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 28, 2024

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

CASS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments		Cash and Investments	
	01-01-23	Receipts	Disbursements	12-31-23
Sheriff Inmate Trust	\$ 62,561	\$ 867,721	\$ 830,999	\$ 99,283
Jail Commissary	346,941	398,712	530,080	215,573
Clerk Supplemental	796,366	4,023,128	3,940,903	878,591
General	3,410,803	17,211,440	14,737,265	5,884,978
LIT County Economic Development	5,438,592	1,067,981	188,174	6,318,399
Court Costs	27,777	10,555	-	38,332
Clerk Perpetuation	102,712	25,752	9,231	119,233
Community Corrections	51,057	728,725	710,712	69,070
CTP Community Transition Prog	222,935	52,225	60,285	214,875
Sheriff Photo Operating	7,552	200	-	7,752
County Sales Disclosure	36,774	8,675	-	45,449
Cumulative Bridge	2,379,342	565,952	503,790	2,441,504
Cum Capitol Development	674,183	486,777	451,254	709,706
County Drug Free Program	48,234	31,767	26,618	53,383
Local Emergency Plan	8,624	5,801	3,348	11,077
Recorder Enhanced Access	23,915	3,810	-	27,725
Extradition	75,280	-	-	75,280
Firearms Training	42,389	31,196	9,939	63,646
General Drain Improvement	165,832	37,700	24,671	178,861
Health	425,431	615,502	531,027	509,906
RE-DACT	56,125	4,492	-	60,617
Health Maintenance Fund	151,514	33,139	90,473	94,180
Local Road & Street	944,322	654,388	116,792	1,481,918
LIT Public Safety COUNTY Share	339,460	2,416,795	2,686,922	69,333
Highway	3,550,882	3,107,545	2,907,385	3,751,042
Park & Rec NR	1,922,172	794,450	589,192	2,127,430
Auditor Plat Book Upkeep	107,473	25,300	13,600	119,173
Rainy Day Fund	3,059,263	-	46,208	3,013,055
Recorders Perpetuation	230,646	84,859	78,990	236,515
Sex Offender Registry State	80	478	503	55
Police Pension	610,572	39,786	-	650,358
Surplus Tax (Excess)	60,102	31,395	44,948	46,549
Surveyor Corner Perpetuation	125,481	22,460	-	147,941
Tax Sale (fees collected) SRI	18,071	20,710	20,040	18,741
Tax Sale Redemption	432	126,089	126,521	-
Tax Sale Surplus	770,251	228,894	654,717	344,428
Unsafe Building Fund	2,143	5,294	122	7,315
Vehicle Inspection	5,845	811	-	6,656
Guardian Ad Litem	13,903	10,967	11,398	13,472
Election & Registration	29,183	235,688	107,811	157,060
County Elect Official Training	39,155	4,497	1,034	42,618
County Offender Transportation	2,488	313	-	2,801
911 Statewide	287,690	930,373	1,138,269	79,794
Care of Juveniles	23,973	744	24,717	-
Juvenile Probation	124,566	8,715	-	133,281
Capital NR	5,172,671	1,672,183	1,373,428	5,471,426
Construction\Reconstruction	441,455	46,720	241,630	246,545
Drain Maintenance	1,612,749	518,320	568,146	1,562,923
Sheriff Sale NR	26,491	15,600	16,760	25,331
Park Donation	14,278	49,033	42,718	20,593
Forfeiture Seizure NR	63,318	2,020	5,011	60,327
Clymers Allocation Repay Bond	1,165,060	428,150	430,280	1,162,930
Jail Debt Service	9,571	1,126,439	981,000	155,010
Cass County Self Insurance	4,130,920	2,069,003	3,344,989	2,854,934
Jail Expansion Co Funds	1,400,987	-	644,424	756,563
Payroll	-	3,620,316	3,611,649	8,667
Settlement Surp Tax Repl Cr	-	35,143,288	35,143,288	-
Wheel tax/Surtax	376	925,366	920,309	5,433
CVET	-	272,760	272,760	-
Excise Tax Allocations	-	1,187,159	1,187,159	-
Financial Institution Tax	-	539,068	539,068	-
Fines & Forfeitures	11,565	25,753	32,801	4,517
Infraction Judgement	4,691	56,768	56,836	4,623
Overweight Vehicle	-	1,261	1,261	-
Special Death Benefit	535	4,645	4,810	370
Sales Disclosure Fee (State)	990	8,885	8,900	975
Coroner Training NR	585	3,490	3,670	405
Interstate Compact Fee Fd	-	313	313	-
Mortgage Fee Fund	413	2,638	2,545	506
Child Restraint Violation	-	525	425	100
Riverboat Wagering Tax Rev	427	212,956	212,956	427
Cass Tourism Promotion Fund	10,817	268,308	277,930	1,195
Title IV-D Incentive 93.563	89,318	15,876	33,393	71,801

CASS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-23			12-31-23
Pros Incentive Post 93.563	144,342	23,991	10,748	157,585
Clerk Incentive Post 93.563	106,438	15,876	8,586	113,728
Treasurer Supplemental	1,301,600	1,184,277	1,301,600	1,184,277
MVH Restricted	370,146	2,193,938	2,384,309	179,775
Reassessment	60,032	230,485	241,482	49,035
LIT Correctional Facility	2,401,461	1,644,583	1,248,478	2,797,566
Opioid Restricted	128,331	35,566	19,012	144,885
Opioid Unrestricted	54,597	9,769	54,308	10,058
Sheriff K-9 Care NR	6	2,829	1,716	1,119
NIPSCO Reimb HWY NR	-	325,000	35,519	289,481
Clymers Operating Fund	565	-	565	-
Inmate Intake Fee NR	41,095	18,306	13,811	45,590
Sheriff Training NR	2,534	2,742	2,075	3,201
Law Enforcement	54,172	36,458	22,187	68,443
Cass County Work Crew -NA	12,869	16,966	9,253	20,582
Certificate Tax Sale	-	27,936	27,936	-
E-911 Subsidy	67,898	-	1,257	66,641
County Redevelop Commission	1,754,173	1,741,557	1,791,736	1,703,994
Sheriff Radios NR	200	-	-	200
Indian Creek Project Loan	141,394	62,109	203,503	-
Reno & Const Jail & Annex	1,933	-	-	1,933
Redev Comm NR	63,471	176,515	10,993	228,993
EMS Ambulance NR	651,142	1,357,963	858,748	1,150,357
Health Ins Clearing Fund	478,471	3,000,000	3,246,240	232,231
CCEMA Capital NR	1,906	-	-	1,906
LIT Property Tax Relief	517,813	8,222,914	8,395,105	345,622
LIT Certified Shares	1,363	8,223,659	8,222,914	2,108
LIT PUBLIC SAFETY	-	4,070,098	4,070,098	-
LIT Economic Development EDIT	-	2,055,728	2,055,728	-
CAT Transit Authority Grant	-	1,217,813	1,217,813	-
Don't use JAG/BYRNE Grant	10,384	27,020	37,404	-
Public Health Bio-Terro 93.069	2,999	-	-	2,999
Stop Grant - NA 16.588	10,625	41,933	36,370	16,188
Victim Advoc Grant 16.575	154,692	25,151	10,307	169,536
Bulletproof Vest Part Grant	1,055	-	-	1,055
HAVA Title III 93.617	23,883	-	-	23,883
EMA Performance CFDA 97.042	349	1,080	1,429	-
Hospital Prep Grant 93.074	6,055	-	-	6,055
Addiction Resp SIM 93.788	13,825	76,250	69,295	20,780
ZIKA Grant 93.074	401	-	-	401
CHIRP/State Deputy Project	(3,130)	17,387	13,303	954
HazMat Prepare Grant 20.703	(5,492)	5,618	126	-
CASA Federal Grant 16.547	71,864	16,190	33,016	55,038
Title IV-E Foster Care 93.658	2,994	3,606	2,500	4,100
CARES Provider Relief Fund	19,668	-	-	19,668
COVID-VACCINE(CHILD) 93.268	-	19,385	-	19,385
COVID-School LiaisonCo-AG; ELC	-	55,000	19,718	35,282
Infectious Dis Grant 93.323	34,205	-	44,348	(10,143)
American Rescue Plan COVID GR	4,920,895	-	2,945,808	1,975,087
CAPTA	6,355	-	-	6,355
SCAAP Grant	5,366	-	-	5,366
Cass County CEDIT	1,270,573	188,008	841,363	617,218
Cass County Correction	566	23,255	26,835	(3,014)
Corrections Grant- NA	2,991	956,312	951,974	7,329
Comm Correct Project Income-NA	292,006	171,971	171,077	292,900
Adult Protective Services - NA	23,586	290,480	306,245	7,821
Tobacco Education Fund	3,105	25,898	29,003	-
SECTION 102 HAVA	565	-	-	565
GIS Web Feature Grant	2,100	-	-	2,100
Prep Grant-Public Health Coord	57,625	33,027	27,999	62,653
CP-C0-2557 SCAN 93-6-16-	2,030	-	-	2,030
Child Restraint Dist Grant	29	-	-	29
EMPG Salary Grant 97.042 (16)	-	56,426	56,426	-
Pre-Trial Supervision Grant O	5,043	72,547	77,378	212
IOCS Pretrial Grant (22)	4,091	-	-	4,091
Pre-Trial Supervision Grant E	218	-	-	218
Totals	<u>\$ 56,279,782</u>	<u>\$ 121,182,266</u>	<u>\$ 122,334,041</u>	<u>\$ 55,128,007</u>

The notes to the financial statement are an integral part of this statement.

CASS COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CASS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

CASS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CASS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CASS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

CASS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2023.

Note 8. Holding Corporation

The County has entered into two capital leases with the Cass County Government Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$2,217,000.

(This page intentionally left blank.)

OTHER INFORMATION

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sheriff Inmate Trust	Jail Commissary	Clerk Supplemental	General	LIT County Economic Development	Court Costs
Cash and investments - beginning	\$ 62,561	\$ 346,941	\$ 796,366	\$ 3,410,803	\$ 5,438,592	\$ 27,777
Receipts:						
Taxes	-	-	-	9,207,977	-	-
Intergovernmental receipts	-	-	-	4,253,048	-	-
Charges for services	-	-	-	659,868	-	-
Fines and forfeits	-	-	-	3	-	-
Other receipts	867,721	398,712	4,023,128	3,090,544	1,067,981	10,555
Total receipts	867,721	398,712	4,023,128	17,211,440	1,067,981	10,555
Disbursements:						
Personal services	-	-	-	10,228,997	-	-
Supplies	-	-	-	936,461	-	-
Other services and charges	-	-	-	3,160,514	188,174	-
Capital outlay	-	-	-	79,608	-	-
Other disbursements	830,999	530,080	3,940,903	331,685	-	-
Total disbursements	830,999	530,080	3,940,903	14,737,265	188,174	-
Excess (deficiency) of receipts over (under) disbursements	36,722	(131,368)	82,225	2,474,175	879,807	10,555
Cash and investments - ending	\$ 99,283	\$ 215,573	\$ 878,591	\$ 5,884,978	\$ 6,318,399	\$ 38,332

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Clerk Perpetuation	Community Corrections	CTP Community Transition Prog	Sheriff Photo Operating	County Sales Disclosure	Cumulative Bridge
Cash and investments - beginning	\$ 102,712	\$ 51,057	\$ 222,935	\$ 7,552	\$ 36,774	\$ 2,379,342
Receipts:						
Taxes	-	-	-	-	-	455,898
Intergovernmental receipts	43	-	-	-	-	101,631
Charges for services	-	-	-	-	8,675	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	25,709	728,725	52,225	200	-	8,423
Total receipts	25,752	728,725	52,225	200	8,675	565,952
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	9,231	-	34,661	-	-	503,790
Capital outlay	-	-	25,624	-	-	-
Other disbursements	-	710,712	-	-	-	-
Total disbursements	9,231	710,712	60,285	-	-	503,790
Excess (deficiency) of receipts over (under) disbursements	16,521	18,013	(8,060)	200	8,675	62,162
Cash and investments - ending	\$ 119,233	\$ 69,070	\$ 214,875	\$ 7,752	\$ 45,449	\$ 2,441,504

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	<u>Cum Capitol Development</u>	<u>County Drug Free Program</u>	<u>Local Emergency Plan</u>	<u>Recorder Enhanced Access</u>	<u>Extradition</u>	<u>Firearms Training</u>
Cash and investments - beginning	\$ 674,183	\$ 48,234	\$ 8,624	\$ 23,915	\$ 75,280	\$ 42,389
Receipts:						
Taxes	439,353	-	-	-	-	-
Intergovernmental receipts	34,775	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	12,649	31,767	5,801	3,810	-	31,196
Total receipts	486,777	31,767	5,801	3,810	-	31,196
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	3,329	-	-	-
Other services and charges	193,378	26,618	19	-	-	-
Capital outlay	257,876	-	-	-	-	-
Other disbursements	-	-	-	-	-	9,939
Total disbursements	451,254	26,618	3,348	-	-	9,939
Excess (deficiency) of receipts over (under) disbursements	35,523	5,149	2,453	3,810	-	21,257
Cash and investments - ending	\$ 709,706	\$ 53,383	\$ 11,077	\$ 27,725	\$ 75,280	\$ 63,646

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	General Drain Improvement	Health	RE-DACT	Health Maintenance Fund	Local Road & Street	LIT Public Safety COUNTY Share
Cash and investments - beginning	\$ 165,832	\$ 425,431	\$ 56,125	\$ 151,514	\$ 944,322	\$ 339,460
Receipts:						
Taxes	-	370,961	-	-	-	-
Intergovernmental receipts	-	29,359	-	-	654,388	-
Charges for services	-	57,874	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	37,700	157,308	4,492	33,139	-	2,416,795
Total receipts	37,700	615,502	4,492	33,139	654,388	2,416,795
Disbursements:						
Personal services	-	447,857	-	76,989	-	1,461,047
Supplies	-	34,075	-	-	77,997	11,650
Other services and charges	-	49,095	-	-	-	1,214,225
Capital outlay	-	-	-	-	38,795	-
Other disbursements	24,671	-	-	13,484	-	-
Total disbursements	24,671	531,027	-	90,473	116,792	2,686,922
Excess (deficiency) of receipts over (under) disbursements	13,029	84,475	4,492	(57,334)	537,596	(270,127)
Cash and investments - ending	\$ 178,861	\$ 509,906	\$ 60,617	\$ 94,180	\$ 1,481,918	\$ 69,333

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Highway	Park & Rec NR	Auditor Plat Book Upkeep	Rainy Day Fund	Recorders Perpetuation	Sex Offender Registry State
Cash and investments - beginning	\$ 3,550,882	\$ 1,922,172	\$ 107,473	\$ 3,059,263	\$ 230,646	\$ 80
Receipts:						
Taxes	724,872	-	-	-	-	-
Intergovernmental receipts	2,193,938	-	-	-	-	-
Charges for services	-	794,450	25,300	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	188,735	-	-	-	84,859	478
Total receipts	<u>3,107,545</u>	<u>794,450</u>	<u>25,300</u>	<u>-</u>	<u>84,859</u>	<u>478</u>
Disbursements:						
Personal services	1,920,925	387,273	-	-	18,748	-
Supplies	764,198	37,249	-	-	-	-
Other services and charges	171,724	112,123	13,600	46,208	-	-
Capital outlay	50,538	8,800	-	-	-	-
Other disbursements	-	43,747	-	-	60,242	503
Total disbursements	<u>2,907,385</u>	<u>589,192</u>	<u>13,600</u>	<u>46,208</u>	<u>78,990</u>	<u>503</u>
Excess (deficiency) of receipts over (under) disbursements	<u>200,160</u>	<u>205,258</u>	<u>11,700</u>	<u>(46,208)</u>	<u>5,869</u>	<u>(25)</u>
Cash and investments - ending	<u>\$ 3,751,042</u>	<u>\$ 2,127,430</u>	<u>\$ 119,173</u>	<u>\$ 3,013,055</u>	<u>\$ 236,515</u>	<u>\$ 55</u>

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Police Pension	Surplus Tax (Excess)	Surveyor Corner Perpetuation	Tax Sale (fees collected) SRI	Tax Sale Redemption	Tax Sale Surplus
Cash and investments - beginning	\$ 610,572	\$ 60,102	\$ 125,481	\$ 18,071	\$ 432	\$ 770,251
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	39,786	31,395	22,460	20,710	126,089	228,894
Total receipts	39,786	31,395	22,460	20,710	126,089	228,894
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	44,948	-	20,040	126,521	654,717
Total disbursements	-	44,948	-	20,040	126,521	654,717
Excess (deficiency) of receipts over (under) disbursements	39,786	(13,553)	22,460	670	(432)	(425,823)
Cash and investments - ending	\$ 650,358	\$ 46,549	\$ 147,941	\$ 18,741	\$ -	\$ 344,428

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Unsafe Building Fund	Vehicle Inspection	Guardian Ad Litem	Election & Registration	County Elect Official Training	County Offender Transportation
Cash and investments - beginning	\$ 2,143	\$ 5,845	\$ 13,903	\$ 29,183	\$ 39,155	\$ 2,488
Receipts:						
Taxes	-	-	-	98,579	-	-
Intergovernmental receipts	-	-	-	7,800	5	-
Charges for services	-	-	-	-	-	313
Fines and forfeits	-	-	-	-	-	-
Other receipts	5,294	811	10,967	129,309	4,492	-
Total receipts	5,294	811	10,967	235,688	4,497	313
Disbursements:						
Personal services	-	-	-	81,118	-	-
Supplies	-	-	-	1,629	-	-
Other services and charges	-	-	-	25,064	145	-
Capital outlay	-	-	-	-	-	-
Other disbursements	122	-	11,398	-	889	-
Total disbursements	122	-	11,398	107,811	1,034	-
Excess (deficiency) of receipts over (under) disbursements	5,172	811	(431)	127,877	3,463	313
Cash and investments - ending	\$ 7,315	\$ 6,656	\$ 13,472	\$ 157,060	\$ 42,618	\$ 2,801

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	911 Statewide	Care of Juveniles	Juvenile Probation	Capital NR	Construction\Reconstruction
Cash and investments - beginning	\$ 287,690	\$ 23,973	\$ 124,566	\$ 5,172,671	\$ 441,455
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,839	-
Charges for services	-	-	4,435	639,213	-
Fines and forfeits	-	-	-	38,295	-
Other receipts	930,373	744	4,280	991,836	46,720
Total receipts	930,373	744	8,715	1,672,183	46,720
Disbursements:					
Personal services	1,009,369	3,564	-	691,422	-
Supplies	-	-	-	28,919	-
Other services and charges	128,900	-	-	296,057	4,440
Capital outlay	-	-	-	20,082	-
Other disbursements	-	21,153	-	336,948	237,190
Total disbursements	1,138,269	24,717	-	1,373,428	241,630
Excess (deficiency) of receipts over (under) disbursements	(207,896)	(23,973)	8,715	298,755	(194,910)
Cash and investments - ending	\$ 79,794	\$ -	\$ 133,281	\$ 5,471,426	\$ 246,545

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Drain Maintenance	Sheriff Sale NR	Park Donation	Forfeiture Seizure NR	Clymers Allocation Repay Bond	Jail Debt Service
Cash and investments - beginning	\$ 1,612,749	\$ 26,491	\$ 14,278	\$ 63,318	\$ 1,165,060	\$ 9,571
Receipts:						
Taxes	-	-	-	-	-	1,052,338
Intergovernmental receipts	-	-	-	-	-	74,101
Charges for services	-	-	5,500	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	518,320	15,600	43,533	2,020	428,150	-
Total receipts	518,320	15,600	49,033	2,020	428,150	1,126,439
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	23,393	-	-	-
Other services and charges	77,037	-	14,635	-	428,150	981,000
Capital outlay	-	-	-	-	-	-
Other disbursements	491,109	16,760	4,690	5,011	2,130	-
Total disbursements	568,146	16,760	42,718	5,011	430,280	981,000
Excess (deficiency) of receipts over (under) disbursements	(49,826)	(1,160)	6,315	(2,991)	(2,130)	145,439
Cash and investments - ending	\$ 1,562,923	\$ 25,331	\$ 20,593	\$ 60,327	\$ 1,162,930	\$ 155,010

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Cass County Self Insurance	Jail Expansion Co Funds	Payroll	Settlement Surp Tax Repl Cr	Wheel tax/Surtax	CVET
Cash and investments - beginning	\$ 4,130,920	\$ 1,400,987	\$ -	\$ -	\$ 376	\$ -
Receipts:						
Taxes	-	-	-	33,047,110	925,366	-
Intergovernmental receipts	-	-	-	2,083,401	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	2,069,003	-	3,620,316	12,777	-	272,760
Total receipts	2,069,003	-	3,620,316	35,143,288	925,366	272,760
Disbursements:						
Personal services	-	-	1,149	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	3,344,989	644,424	3,610,500	35,143,288	920,309	272,760
Total disbursements	3,344,989	644,424	3,611,649	35,143,288	920,309	272,760
Excess (deficiency) of receipts over (under) disbursements	(1,275,986)	(644,424)	8,667	-	5,057	-
Cash and investments - ending	\$ 2,854,934	\$ 756,563	\$ 8,667	\$ -	\$ 5,433	\$ -

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Excise Tax Allocations	Financial Institution Tax	Fines & Forfeitures	Infraction Judgement	Overweight Vehicle	Special Death Benefit
Cash and investments - beginning	\$ -	\$ -	\$ 11,565	\$ 4,691	\$ -	\$ 535
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	1,187,159	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	539,068	25,753	56,768	1,261	4,645
Total receipts	1,187,159	539,068	25,753	56,768	1,261	4,645
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,187,159	539,068	32,801	56,836	1,261	4,810
Total disbursements	1,187,159	539,068	32,801	56,836	1,261	4,810
Excess (deficiency) of receipts over (under) disbursements	-	-	(7,048)	(68)	-	(165)
Cash and investments - ending	\$ -	\$ -	\$ 4,517	\$ 4,623	\$ -	\$ 370

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Sales Disclosure Fee (State)	Coroner Training NR	Interstate Compact Fee Fd	Mortgage Fee Fund	Child Restraint Violation	Riverboat Wagering Tax Rev
Cash and investments - beginning	\$ 990	\$ 585	\$ -	\$ 413	\$ -	\$ 427
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	8,885	3,490	313	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	2,638	525	212,956
Total receipts	8,885	3,490	313	2,638	525	212,956
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	8,900	3,670	313	2,545	425	212,956
Total disbursements	8,900	3,670	313	2,545	425	212,956
Excess (deficiency) of receipts over (under) disbursements	(15)	(180)	-	93	100	-
Cash and investments - ending	\$ 975	\$ 405	\$ -	\$ 506	\$ 100	\$ 427

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Cass Tourism Promotion Fund	Title IV-D Incentive 93.563	Pros Incentive Post 93.563	Clerk Incentive Post 93.563	Treasurer Supplemental	MVH Restricted
Cash and investments - beginning	\$ 10,817	\$ 89,318	\$ 144,342	\$ 106,438	\$ 1,301,600	\$ 370,146
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,193,938
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	268,308	15,876	23,991	15,876	1,184,277	-
Total receipts	268,308	15,876	23,991	15,876	1,184,277	2,193,938
Disbursements:						
Personal services	-	3,393	1,639	8,418	-	-
Supplies	-	-	-	-	-	2,341,679
Other services and charges	-	12,000	75	-	-	42,630
Capital outlay	-	-	-	-	-	-
Other disbursements	277,930	18,000	9,034	168	1,301,600	-
Total disbursements	277,930	33,393	10,748	8,586	1,301,600	2,384,309
Excess (deficiency) of receipts over (under) disbursements	(9,622)	(17,517)	13,243	7,290	(117,323)	(190,371)
Cash and investments - ending	\$ 1,195	\$ 71,801	\$ 157,585	\$ 113,728	\$ 1,184,277	\$ 179,775

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	<u>Reassessment</u>	<u>LIT Correctional Facility</u>	<u>Opioid Restricted</u>	<u>Opioid Unrestricted</u>	<u>Sheriff K-9 Care NR</u>	<u>NIPSCO Reimb HWY NR</u>
Cash and investments - beginning	\$ 60,032	\$ 2,401,461	\$ 128,331	\$ 54,597	\$ 6	\$ -
Receipts:						
Taxes	213,585	-	-	-	-	-
Intergovernmental receipts	16,900	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	1,644,583	35,566	9,769	2,829	325,000
Total receipts	<u>230,485</u>	<u>1,644,583</u>	<u>35,566</u>	<u>9,769</u>	<u>2,829</u>	<u>325,000</u>
Disbursements:						
Personal services	2,773	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	238,709	1,248,478	-	-	-	35,519
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	19,012	54,308	1,716	-
Total disbursements	<u>241,482</u>	<u>1,248,478</u>	<u>19,012</u>	<u>54,308</u>	<u>1,716</u>	<u>35,519</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(10,997)</u>	<u>396,105</u>	<u>16,554</u>	<u>(44,539)</u>	<u>1,113</u>	<u>289,481</u>
Cash and investments - ending	<u>\$ 49,035</u>	<u>\$ 2,797,566</u>	<u>\$ 144,885</u>	<u>\$ 10,058</u>	<u>\$ 1,119</u>	<u>\$ 289,481</u>

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Clymers Operating Fund	Inmate Intake Fee NR	Sheriff Training NR	Law Enforcement	Cass County Work Crew -NA	Certificate Tax Sale
Cash and investments - beginning	\$ 565	\$ 41,095	\$ 2,534	\$ 54,172	\$ 12,869	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	18,306	2,742	36,458	16,966	27,936
Total receipts	-	18,306	2,742	36,458	16,966	27,936
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	565	-	-	-	-	-
Other disbursements	-	13,811	2,075	22,187	9,253	27,936
Total disbursements	565	13,811	2,075	22,187	9,253	27,936
Excess (deficiency) of receipts over (under) disbursements	(565)	4,495	667	14,271	7,713	-
Cash and investments - ending	\$ -	\$ 45,590	\$ 3,201	\$ 68,443	\$ 20,582	\$ -

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	E-911 Subsidy	County Redevelop Commission	Sheriff Radios NR	Indian Creek Project Loan	Reno & Const Jail & Annex	Redev Comm NR
Cash and investments - beginning	\$ 67,898	\$ 1,754,173	\$ 200	\$ 141,394	\$ 1,933	\$ 63,471
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	1,741,557	-	62,109	-	176,515
Total receipts	-	1,741,557	-	62,109	-	176,515
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	460,273	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,257	1,331,463	-	203,503	-	10,993
Total disbursements	1,257	1,791,736	-	203,503	-	10,993
Excess (deficiency) of receipts over (under) disbursements	(1,257)	(50,179)	-	(141,394)	-	165,522
Cash and investments - ending	\$ 66,641	\$ 1,703,994	\$ 200	\$ -	\$ 1,933	\$ 228,993

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	EMS Ambulance NR	Health Ins Clearing Fund	CCEMA Capital NR	LIT Property Tax Relief	LIT Certified Shares	LIT PUBLIC SAFETY
Cash and investments - beginning	\$ 651,142	\$ 478,471	\$ 1,906	\$ 517,813	\$ 1,363	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	8,222,914	4,070,098
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	1,357,963	3,000,000	-	8,222,914	745	-
Total receipts	1,357,963	3,000,000	-	8,222,914	8,223,659	4,070,098
Disbursements:						
Personal services	183,522	-	-	-	-	-
Supplies	310,365	-	-	-	-	-
Other services and charges	83,445	-	-	-	-	-
Capital outlay	36,075	-	-	-	-	-
Other disbursements	245,341	3,246,240	-	8,395,105	8,222,914	4,070,098
Total disbursements	858,748	3,246,240	-	8,395,105	8,222,914	4,070,098
Excess (deficiency) of receipts over (under) disbursements	499,215	(246,240)	-	(172,191)	745	-
Cash and investments - ending	\$ 1,150,357	\$ 232,231	\$ 1,906	\$ 345,622	\$ 2,108	\$ -

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIT Economic Development EDIT	CAT Transit Authority Grant	Don't use JAG/BYRNE Grant	Public Health Bio-Terro 93.069	Stop Grant - NA 16.588	Victim Advoc Grant 16.575
Cash and investments - beginning	\$ -	\$ -	\$ 10,384	\$ 2,999	\$ 10,625	\$ 154,692
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	2,055,728	1,217,813	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	27,020	-	41,933	25,151
Total receipts	2,055,728	1,217,813	27,020	-	41,933	25,151
Disbursements:						
Personal services	-	-	2,435	-	1,163	421
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,055,728	1,217,813	34,969	-	35,207	9,886
Total disbursements	2,055,728	1,217,813	37,404	-	36,370	10,307
Excess (deficiency) of receipts over (under) disbursements	-	-	(10,384)	-	5,563	14,844
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,999	\$ 16,188	\$ 169,536

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Bulletproof Vest Part Grant	HAVA Title III 93.617	EMA Performance CFDA 97.042	Hospital Prep Grant 93.074	Addiction Resp SIM 93.788	ZIKA Grant 93.074
Cash and investments - beginning	\$ 1,055	\$ 23,883	\$ 349	\$ 6,055	\$ 13,825	\$ 401
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	1,080	-	76,250	-
Total receipts	-	-	1,080	-	76,250	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	1,429	-	3,137	-
Other services and charges	-	-	-	-	56,173	-
Capital outlay	-	-	-	-	9,985	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	1,429	-	69,295	-
Excess (deficiency) of receipts over (under) disbursements	-	-	(349)	-	6,955	-
Cash and investments - ending	\$ 1,055	\$ 23,883	\$ -	\$ 6,055	\$ 20,780	\$ 401

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CHIRP/State Deputy Project	HazMat Prepare Grant 20.703	CASA Federal Grant 16.547	Title IV-E Foster Care 93.658	CARES Provider Relief Fund
Cash and investments - beginning	\$ (3,130)	\$ (5,492)	\$ 71,864	\$ 2,994	\$ 19,668
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	17,387	5,618	16,190	3,606	-
Total receipts	17,387	5,618	16,190	3,606	-
Disbursements:					
Personal services	7,727	-	-	-	-
Supplies	-	126	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	5,576	-	33,016	2,500	-
Total disbursements	13,303	126	33,016	2,500	-
Excess (deficiency) of receipts over (under) disbursements	4,084	5,492	(16,826)	1,106	-
Cash and investments - ending	\$ 954	\$ -	\$ 55,038	\$ 4,100	\$ 19,668

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	COVID-VACCINE(CHILD) 93,268	COVID-School LaisonCo-AG; ELC	Infectious Dis Grant 93,323	American Rescue Plan COVID GR	CAPTA
Cash and investments - beginning	\$ -	\$ -	\$ 34,205	\$ 4,920,895	\$ 6,355
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	19,385	55,000	-	-	-
Total receipts	19,385	55,000	-	-	-
Disbursements:					
Personal services	-	12,576	44,348	-	-
Supplies	-	3,721	-	125,423	-
Other services and charges	-	3,421	-	2,820,385	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	19,718	44,348	2,945,808	-
Excess (deficiency) of receipts over (under) disbursements	19,385	35,282	(44,348)	(2,945,808)	-
Cash and investments - ending	\$ 19,385	\$ 35,282	\$ (10,143)	\$ 1,975,087	\$ 6,355

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SCAAP Grant	Cass County CEDIT	Cass County Correction	Corrections Grant- NA	Comm Correct Project Income-NA	Adult Protective Services - NA
Cash and investments - beginning	\$ 5,366	\$ 1,270,573	\$ 566	\$ 2,991	\$ 292,006	\$ 23,586
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	182,104	-	-	-	-
Charges for services	-	-	-	-	171,533	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	5,904	23,255	956,312	438	290,480
Total receipts	-	188,008	23,255	956,312	171,971	290,480
Disbursements:						
Personal services	-	105,868	26,835	798,054	-	20,739
Supplies	-	7,185	-	-	104,618	-
Other services and charges	-	668,310	-	12,595	66,459	-
Capital outlay	-	60,000	-	-	-	-
Other disbursements	-	-	-	141,325	-	285,506
Total disbursements	-	841,363	26,835	951,974	171,077	306,245
Excess (deficiency) of receipts over (under) disbursements	-	(653,355)	(3,580)	4,338	894	(15,765)
Cash and investments - ending	\$ 5,366	\$ 617,218	\$ (3,014)	\$ 7,329	\$ 292,900	\$ 7,821

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Tobacco Education Fund	SECTION 102 HAVA	GIS Web Feature Grant	Prep Grant-Public Health Coord	CP-C0-2557 SCAN 93-6-16-	Child Restraint Dist Grant
Cash and investments - beginning	\$ 3,105	\$ 565	\$ 2,100	\$ 57,625	\$ 2,030	\$ 29
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	25,898	-	-	33,027	-	-
Total receipts	25,898	-	-	33,027	-	-
Disbursements:						
Personal services	29,003	-	-	24,808	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	3,191	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	29,003	-	-	27,999	-	-
Excess (deficiency) of receipts over (under) disbursements	(3,105)	-	-	5,028	-	-
Cash and investments - ending	\$ -	\$ 565	\$ 2,100	\$ 62,653	\$ 2,030	\$ 29

CASS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	EMPG Salary Grant 97,042 (16)	Pre-Trial Supervision Grant O	IOCS Pretrial Grant (22)	Pre-Trial Supervision Grant E	Totals
Cash and investments - beginning	\$ -	\$ 5,043	\$ 4,091	\$ 218	\$ 56,279,782
Receipts:					
Taxes	-	-	-	-	46,536,039
Intergovernmental receipts	-	-	-	-	28,581,982
Charges for services	-	-	-	-	2,379,849
Fines and forfeits	-	-	-	-	38,298
Other receipts	56,426	72,547	-	-	43,646,098
Total receipts	56,426	72,547	-	-	121,182,266
Disbursements:					
Personal services	-	62,378	-	-	17,664,558
Supplies	-	-	-	-	4,816,583
Other services and charges	-	15,000	-	-	13,445,451
Capital outlay	-	-	-	-	587,948
Other disbursements	56,426	-	-	-	85,819,501
Total disbursements	56,426	77,378	-	-	122,334,041
Excess (deficiency) of receipts over (under) disbursements	-	(4,831)	-	-	(1,151,775)
Cash and investments - ending	\$ -	\$ 212	\$ 4,091	\$ 218	\$ 55,128,007

CASS COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Cass County Government Building Corporation	Jail Expansion	\$ 980,000	06/30/20	12/30/39
Cass County Government Building Corporation	Cass County Building & Jail Renovation	<u>1,231,000</u>	06/30/16	12/30/25
Total governmental activities		<u>2,211,000</u>		
Total of annual lease payments		<u>\$ 2,211,000</u>		

Description of Debt		Ending Principal Balance	Principal Due Within One Year
Type	Purpose		
Governmental activities:			
Other	TIF Bond - Clymers	\$ 1,069,625	\$ 118,100
Other	TIF Bond - Fire Suppression	4,145,000	240,000
Other	TIF Bond - Waelz Project	<u>16,970,000</u>	<u>764,000</u>
Total governmental activities		<u>22,184,625</u>	<u>1,122,100</u>
Totals		<u>\$ 22,184,625</u>	<u>\$ 1,122,100</u>

CASS COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,195,787
Infrastructure	73,860,456
Buildings	12,160,273
Improvements other than buildings	506,533
Machinery, equipment, and vehicles	13,110,091
Construction in progress	<u>22,000,000</u>
Total governmental activities	<u>128,833,140</u>
Total capital assets	<u><u>\$ 128,833,140</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.