

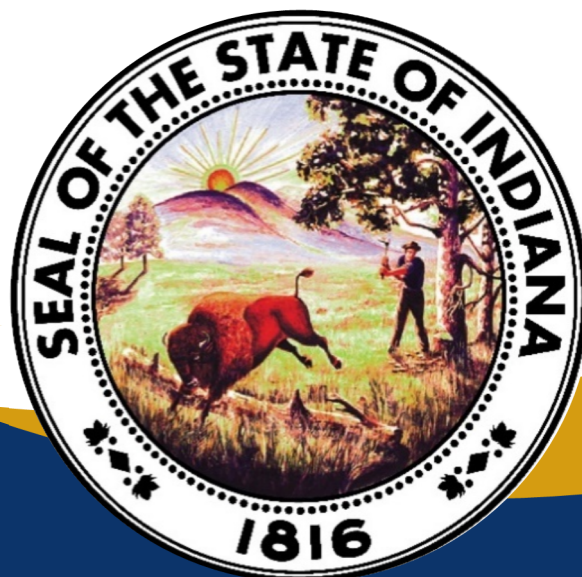
**STATE BOARD OF ACCOUNTS  
302 West Washington Street  
Room E418  
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA  
State Examiner**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF

MONROE COUNTY  
MONROE COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**

05/13/2025



Paul D. Joyce, CPA  
State Examiner

## INDIANA STATE BOARD OF ACCOUNTS

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May 13, 2025

To: The Officials of Monroe County  
Monroe County  
Monroe County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Monroe County. We have reviewed the audit report opined upon by Forvis Mazars, LLP, Independent Public Accountants, for the period January 1, 2023 to December 31, 2023. Per the *Independent Auditor's Report*, the financial statements present fairly the financial condition of Monroe County, as of December 31, 2023, and the results of its operations for the period then ended, on the basis of accounting described in the report.

We call your attention to the finding in the report. The finding appears on page 11 of the Single Audit Report, which is included after the Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the report.

In our opinion, Forvis Mazars, LLP, prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA  
Deputy State Examiner

# MONROE COUNTY GOVERNMENT

Bloomington, Indiana



## ANNUAL FINANCIAL REPORT

For The Year Ended

December 31, 2023

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Catherine Smith	01-01-17 to 01-20-24
	Chris Muench, Deputy	01-20-24 to 02-10-24
	Brianne Gregory	02-10-24 to 12-31-24
		01-01-25 to 12-31-28
County Treasurer	Jessica McClellan	01-01-21 to 12-31-23
	Christina Ellis, Deputy	01-01-24 to 01-20-24
	Catherine Smith	01-20-24 to 12-31-24
		01-01-25 to 12-31-28
Clerk of the Circuit Court	Nicole Browne	01-01-19 to 12-31-26
County Sheriff	Ruben Marte	01-01-23 to 12-31-26
County Recorder	Amy Swain	01-01-23 to 12-31-26
President of the Board of County Commissioners	Penny Githens	01-01-23 to 12-31-23
	Julie Thomas	01-01-24 to 12-31-25
President of the County Council	L. Kate Wiltz	01-01-22 to 12-31-23
	Trent Deckard	01-01-24 to 12-31-24
	Jennifer Crossley	01-01-25 to 12-31-25

## **Independent Auditor's Report**

The Officials of Monroe County, Indiana  
Bloomington, Indiana

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Monroe County, Indiana (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter***

As discussed in Note III.I to the financial statements, the 2023 financial statements for the governmental activities, business-type activities, and stormwater management fund (major fund) have been restated to correct a misstatement. Our opinions are not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, and pension information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The "Schedule of Officials" on page 2 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 23, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

***Forvis Mazars, LLP***

**Indianapolis, Indiana  
April 23, 2025**

## Monroe County MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of Monroe County (the County) provides the following discussion and analysis as insight into the financial performance of the County during the year ended December 31, 2023. Please read it in conjunction with the County's basic financial statements and notes to the basic financial statements following this section. All amounts, unless otherwise identified, are expressed in thousands of dollars.

### FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of 2023 by \$378.9 million (*total net position*), an increase of \$19.1 million or 5.3%, over the restated beginning 2023 total net position of \$359.8 million. Of this amount, \$45.4 million (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens, \$63.1 million is restricted for capital projects, debt service, and other specific purposes (*restricted net position*), and \$270.3 million is invested in capital assets, net of related debt.
- The total net position of the County's governmental activities increased by \$18.0 million or 5.1% over the beginning 2023 net position. The total net position of the County's business activities increased by \$1.1 million or 19.0%.
- At the end of 2023, the County's governmental funds reported a combined ending fund balance of \$135.5 million, an increase of \$31.2 million or 29.9% from 2023 beginning fund balance. In accordance with GASB 54 the total Fund Balance is broken down as \$0.7 million Nonspendable, \$101.8 million as Restricted, \$1.2 million Committed, and \$31.9 million as Unassigned.
- At the end of 2023, the unassigned fund balance for the General Fund was \$33.0 million or 73.6% of the 2023 General Fund expenditures.
- During 2023, the County's total debt increased by \$8.1 million or 24.4%. The increase is attributed to the issuance of \$11.1 million in general obligation bonds offset by regularly scheduled debt service payments and loan payments.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components 1) Government-wide financial statements; 2) Fund financial statements and 3) Notes to the basic financial statements.

**Government-wide Financial Statements** present the financial picture of the County from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to a private-sector business. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as total net position. Total net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the County's financial position.

The *statement of activities* presents information on all of the County's revenues and expenses, showing how the County's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses are reported in this statement for

some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguished between functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or in part a portion of their costs through user fees and charges (*business-type activities*). The governmental activities include general government, public safety, highways and streets, health and welfare, economic development, and culture and recreation. The business-type activities of the County include Stormwater Management.

Component units are included in our basic financial statements in accordance with GASB 61. One unit, the Monroe County Parks and Recreation Foundation, has been included based on the blending requirements of GASB 61. This unit consists of a legally separate entity for which the County is financially accountable, has a board primarily appointed by the County, and provides services entirely or almost entirely to the primary government. Discretely presented units for which the primary government appoints a voting majority of the board and is able to impose its will include the Monroe County Public Library, the Monroe County Solid Waste Management District, and the Monroe Fire Protection District. The Monroe County Convention Center Building Corporation is also reported as a discretely presented unit as economic resources received or held by this component unit are directly for the benefit of the primary government.

The government-wide financial statements can be found within this report.

**Fund Financial Statements** are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Certain funds are required to be established by State Statute and by bond covenants, while others are adopted to help administer monies set aside for a limited purpose. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds* and *fiduciary funds*.

**Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use modified accrual method of accounting which focuses on *near-term inflows* and *outflows* of *spendable resources*, as well as *on balances of spendable resources* available at the end of the fiscal year. This information may be useful in evaluating the County's near-term financing requirements.

Because the focus of *governmental funds* is narrower than that of the government-wide financial statements, it is useful to compare the information presented *for governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. This comparison will make it easier to understand the long-term impact of the county's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains approximately 240 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund and the American Rescue Plan Act Fund.

**Proprietary funds** are maintained two ways. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Stormwater Management. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an internal service fund to account for its costs associated with group health insurance.

Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide information on the same basis of accounting as the government-wide financial statements, but in more detail.

**Fiduciary funds** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The County has two types of fiduciary funds: Pension Trust and Custodial funds (which are clearing accounts for assets held by the County in its role as custodian until the funds are allocated to the private parties, organizations, or government agencies to which they belong).

The governmental funds, proprietary funds, and fiduciary funds financial statements can be found within this report.

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide financial statements and the fund financial statements.

The notes can be found within this report.

**Required Supplementary Information** is presented concerning the County's General Fund Budgetary Schedule, Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions, and Schedules of Investment Returns. The County adopts an annual appropriated budget for its General Fund. A Budgetary Comparison Schedule has been provided for the General Fund to demonstrate compliance with their budgets. The Schedules of Changes in the County's Net Pension Liabilities and Related Ratios, Schedules of County Contributions and Schedules of Investment Returns, Schedule of Proportionate Share Net Pension Liability and Related Ratios and Schedule of Employer Contributions have been provided to present Monroe County's progress in funding its obligation to provide post-employment benefits to County employees.

Required supplementary information can be found within this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

### Monroe County Net Position

(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Primary Government Totals		Component Units	
	<u>2023</u>	<u>* 2022</u>	<u>2023</u>	<u>* 2022</u>	<u>2023</u>	<u>* 2022</u>	<u>2023</u>	<u>2022</u>
Assets	\$213,351	\$191,038	\$ 4,223	\$ 3,259	\$217,574	\$194,297	\$ 47,143	\$ 50,447
Capital, lease & SBITA assets	<u>281,939</u>	<u>280,121</u>	<u>2,424</u>	<u>2,324</u>	<u>284,363</u>	<u>282,445</u>	<u>51,872</u>	<u>48,182</u>
Total assets	<u>495,290</u>	<u>471,159</u>	<u>6,647</u>	<u>5,583</u>	<u>501,937</u>	<u>476,742</u>	<u>99,015</u>	<u>98,629</u>
Deferred Outflows	<u>8,559</u>	<u>7,751</u>	-	-	<u>8,559</u>	<u>7,751</u>	<u>5,799</u>	<u>5,373</u>
Current liabilities	(29,965)	(33,877)	(68)	(55)	(30,033)	(33,932)	(1,044)	(1,258)
Noncurrent liabilities	<u>(64,293)</u>	<u>(53,905)</u>	-	-	<u>(64,293)</u>	<u>(53,905)</u>	<u>(19,657)</u>	<u>(19,851)</u>
Total liabilities	<u>(94,258)</u>	<u>(87,782)</u>	<u>(68)</u>	<u>(55)</u>	<u>(94,326)</u>	<u>(87,837)</u>	<u>(20,701)</u>	<u>(21,109)</u>
Deferred Inflows	<u>(37,278)</u>	<u>(36,834)</u>	-	-	<u>(37,278)</u>	<u>(36,834)</u>	<u>(21,473)</u>	<u>(20,460)</u>
Net Position	<u>\$372,313</u>	<u>\$354,294</u>	<u>\$ 6,579</u>	<u>\$ 5,528</u>	<u>\$378,892</u>	<u>\$359,822</u>	<u>\$ 62,640</u>	<u>\$ 62,433</u>
Net investment in capital assets	\$267,925	\$265,522	\$ 2,424	\$ 2,325	\$270,349	\$267,847	\$ 43,487	\$ 39,993
Restricted	63,107	57,081	-	-	63,107	57,081	3,547	3,690
Unrestricted	<u>41,281</u>	<u>31,691</u>	<u>4,155</u>	<u>3,203</u>	<u>45,436</u>	<u>34,894</u>	<u>15,606</u>	<u>18,750</u>
Total net position	<u>\$372,313</u>	<u>\$354,294</u>	<u>\$ 6,579</u>	<u>\$ 5,528</u>	<u>\$378,892</u>	<u>\$359,822</u>	<u>\$ 62,640</u>	<u>\$ 62,433</u>

\* Balances reflect restatement for correction of errors relating to capital assets and financed purchase obligation, as well as adjustment for implementation of GASB 96.

The County's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$378.9 million at the close of 2023, increasing the solid financial position of the County. The largest portion of the County's total net position (total assets less total liabilities) is its investment in capital assets of \$270.3 million or 71.4%. The capital, lease, and subscription-based assets increased \$1.9 million or 0.7% from 2022 due to beginning new or continuing construction in progress projects offset by annual depreciation taken. Net investment in capital assets includes land, construction in progress, buildings and improvements, machinery and equipment, and infrastructure, less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services citizens of the County expect. They are not liquid; and are not available for future spending. The debt associated with these capital, lease, and subscription-based IT assets must be paid from sources other than the capital, lease, and subscription-based IT assets themselves.

The remainder of the County's total net position is designated as either restricted or unrestricted. The restricted portion, which totals \$63.1 million or 16.7%, are funds that are subject to an external restriction and cannot be spent on general daily operations.

The County's component units showed assets exceeding liabilities by \$62.6 million at the end of 2023. Of the total net position, \$43.5 million or 69.4% is invested in capital assets less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units. These assets are not liquid and are not available for future spending. Similar to the County debt, it must be paid from other funding sources as the capital, lease, and subscription-based IT assets themselves are not liquid, nor can they be. The component units remaining assets were made up of \$3.5 million or 5.7% of restricted dollars that are subject to an external restriction and \$15.6 million or 24.9% of unrestricted dollars that can be used to provide daily operations for the component units.

**Governmental activities.** Governmental activities account for 98.3% of the County's total net position as of December 31, 2023.

### Monroe County Changes in Net Position

(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Primary Government Totals		Component Units	
	2023	* 2022	2023	* 2022	2023	* 2022	2023	2022
<b>Revenues</b>								
Program revenues:								
Charges for services	\$ 7,818	\$ 7,954	\$ 2,480	\$ 2,497	\$ 10,298	\$ 10,451	\$ 1,844	\$ 1,738
Operating grants and contributions	15,550	17,062	7	-	15,557	17,062	861	1,151
Capital grants and contributions	7,183	15,429	-	-	7,183	15,429	-	-
General Revenue								
Property taxes	37,918	34,624	-	-	37,918	34,624	20,146	18,978
Excise/commercial vehicle excise	2,714	3,304	-	-	2,714	3,304	1,307	1,387
LIT certified shares	12,737	15,724	-	-	12,737	15,724	5,298	6,613
Innkeepers taxes	3,947	3,552	-	-	3,947	3,552	-	-
LIT for special purposes	3,248	4,023	-	-	3,248	4,023	-	-
LIT for public safety	4,900	6,543	-	-	4,900	6,543	-	-
LIT supplemental dist	-	-	-	-	-	-	-	-
LIT for economic develop	8,697	3,019	-	-	8,697	3,019	-	-
Food and beverage taxes	455	432	-	-	455	432	-	-
Other taxes	1,871	1,871	-	-	1,871	1,871	27	81
Other revenues	844	524	-	3	844	527	484	5,498
Unrestricted investment earnings	6,541	-	20	-	6,561	-	409	57
Misc. and refund and reimburse	565	683	-	-	565	683	-	-
Loss on disposal of assets	(220)	(23)	(53)	-	(273)	(23)	-	(10)
Loss on investments	-	(463)	-	(20)	-	(483)	-	-
<b>Total Revenues</b>	<b>114,768</b>	<b>114,258</b>	<b>2,454</b>	<b>2,480</b>	<b>117,222</b>	<b>116,738</b>	<b>30,376</b>	<b>35,493</b>
Special Item	-	-	-	-	-	-	-	1,750
<b>Total Revenues &amp; Special Item</b>	<b>114,768</b>	<b>114,258</b>	<b>2,454</b>	<b>2,480</b>	<b>117,222</b>	<b>116,738</b>	<b>30,376</b>	<b>37,243</b>
<b>Expenses:</b>								
Governmental activities -								
General government	\$ 39,779	\$ 36,510	\$ -	\$ -	\$ 39,779	\$ 36,510	\$ -	\$ -
Public safety	35,496	32,556	-	-	35,496	32,556	-	-
Highways and streets	12,595	9,057	-	-	12,595	9,057	-	-
Health and welfare	5,541	5,842	-	-	5,541	5,842	-	-
Economic development	527	2,796	-	-	527	2,796	-	-
Culture and recreation	1,987	1,163	-	-	1,987	1,163	-	-
Interest and fiscal charges	824	235	-	-	824	235	-	-
Business-type activities -								
Stormwater Management	-	-	1,403	1,448	1,403	1,448	-	-
Monroe Co Public Library	-	-	-	-	-	-	13,678	11,191
Monroe Co Solid Waste Management District	-	-	-	-	-	-	2,624	2,492
Monroe Fire Protection District	-	-	-	-	-	-	13,680	18,263
Monroe Co Convention Center Building Corp	-	-	-	-	-	-	186	279
<b>Total expenses</b>	<b>96,749</b>	<b>88,159</b>	<b>1,403</b>	<b>1,448</b>	<b>98,152</b>	<b>89,607</b>	<b>30,168</b>	<b>32,225</b>
Change in net position	18,019	26,099	1,051	1,032	19,070	27,131	208	5,018
Net position -beginning	354,294	328,195	5,527	4,495	359,821	332,690	62,432	57,414
Net position - ending	\$372,313	\$354,294	\$ 6,578	\$ 5,527	\$378,891	\$359,821	\$ 62,640	\$ 62,432

\*Amounts reflect restatement for correction of errors relating to capital assets and financed purchase obligations, as well as adjustment for implementation of GASB 96.

**Governmental funds.** The general government functions are contained in the General, Special revenue, Debt service, and Capital project funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources (modified accrual). Such information is useful in assessing the County's financing requirements. In accordance with GASB 54 fund balances are classified as such: Nonspendable, Restricted, Committed, Assigned, and Unassigned. The classifications are primarily based on the degree to which the County is bound by constraints on resources reported in the funds.

Further detailed information regarding how the County's resources are allocated into the above-mentioned classifications can be found in Note I, Section D, Subsection 14 of the notes to the financial statements.

As of December 31, 2023, the County's governmental funds reported a combined ending fund balance of \$135.5 million, an increase of \$31.2 million or 29.9% in comparison to December 31, 2022 fund balance.

Approximately \$0.7 million or 0.5% of the combined ending fund balance constitutes the Nonspendable fund balance. The majority, \$101.8 million or 75.1%, of County resources in the combined ending fund balance are Restricted for a specific purpose designated by enabling legislation, constitutional provision or external parties. Resources that are constrained by the highest level of decision-making authority, which is the County Council and County Commissioners, are classified as Committed and account for \$1.2 million or 0.9% of the combined ending fund balance. For 2023, no resources are classified as Assigned which are intended to be used for specific resources of the primary government, and do not meet the criteria to be classified as Nonspendable, Restricted, or Committed. The General Fund had an Unassigned Fund balance of \$33.0 million and the overall Unassigned Fund balance at December 31, 2023, was \$31.9 million or 23.5%. Unassigned fund balances represent resources that do not fall into any of the other classifications and only the General fund may report positive Unassigned balances. Other Governmental funds may report negative Unassigned fund balances in instances where expenditures exceed the Restricted, Committed, or Assigned resources of the fund.

The General Fund is the chief operating fund of the County. At December 31, 2023, the combined fund balance of the Assigned and Unassigned classifications in the General Fund was \$33.1 million. As a measure of the General Fund liquidity, the combined fund balance of these classifications can be compared to the total expenditures. The General Fund expenditures for fiscal year ended 2023 were \$44.8 million. Thus, the amount of resources determined to be readily available for expenditure and not bound to restriction or constraint, represents 73.6% of the General Fund expenditures for 2023.

The fund balance of the County General Fund increased by \$2.3 million during fiscal year ended 2023.

In addition to the General Fund, the County has one other fund that meets the major fund criteria, which is: American Rescue Plan Act Fund. The County's American Rescue Plan Act Fund accounts for funds received from the Coronavirus State and Local Fiscal Recovery Funds (SLFRR), a part of the American Rescue Plan Act (ARPA). ARPA is providing billions of dollars to governments across the United States to support the COVID-19 response and recovery.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements; but in more detail.

The Stormwater Management fund is an enterprise fund which operates based on user charges and provides services to support proper drainage and water runoff management. The Stormwater Management fund had an ending total net position of \$6.6 million; a \$1.1 million or 19% increase from 2022.

The County's internal service fund is primarily a Health Self-Insurance fund. The 2023 contributions to the Health Self-Insurance fund were approximately \$8.6 million and \$0.7 million more than the \$7.8 million of expenses which decreased by \$1.4 million from 2022. Unrestricted net position amounted to

\$0.6 million for the Monroe County Internal Service fund. Ending total net position for Health Self-Insurance was \$0.6 million; a \$0.7 million or 666.5% increase from 2022.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The County’s final General Fund budget of \$45.2 million for 2023 exceeded its original budget of \$44.7 million by \$0.5 million, or approximately 1.1%. The key elements of the difference between the original budget and final budget are listed below:

- \$ .8 million reduction in Personal Services due to the Retention Supplemental Bonus and associated FICA correction from General Fund to the ARPA Fund.
- \$1.17 million above budget was appropriated under Other Services and Charges related expenses.

Actual expenditures were approximately \$1.8 million less than final budgeted appropriations.

For year-end December 31, 2023, General Fund revenues received were approximately \$4.9 million more than budgeted.

**CAPITAL AND LEASE ASSETS AND DEBT ADMINISTRATION**

**Capital and lease assets.** The County’s investment in capital and lease assets for its governmental and business-type activities as of December 31, 2023 was \$284.3 million (net of accumulated depreciation), an increase of \$1.9 million or 0.7%. This investment in capital and lease assets includes land and easements, infrastructure, construction in progress, buildings and improvements, equipment and vehicles.

**Primary Government**  
**Capital, Lease, and SBITA Assets (net of depreciation)**  
(amounts expressed in thousands)

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2023</u>	<u>* 2022</u>	<u>2023</u>	<u>* 2022</u>	<u>2023</u>	<u>* 2022</u>
Land	\$ 58,073	\$ 58,073	\$ -	\$ -	\$ 58,073	\$ 58,073
Construction in progress	46,474	44,856	1,084	1,029	47,558	45,885
Buildings and improvements	33,198	30,981	-	-	33,198	30,981
Machinery and equipment	2,787	2,906	418	488	3,205	3,394
Infrastructure being depreciated	136,824	139,423	621	632	137,445	140,055
Vehicles	3,211	2,436	301	175	3,512	2,611
Right to Use Leased Assets	446	528	--	--	446	528
Subscription-Based IT Assets	926	918	-	-	926	918
Total Capital, Lease and Subscription-Based IT Assets, net	<u>\$ 281,939</u>	<u>\$ 280,121</u>	<u>\$ 2,424</u>	<u>\$ 2,324</u>	<u>\$ 284,363</u>	<u>\$ 282,445</u>

\* Balances reflect restatement for correction of error for capital assets and adjustment for implementation of GASB Statement No. 96.

The County’s infrastructure assets are recorded at historical costs in the government-wide financials as required by GASB Statement No. 34. The County has elected to use the straight-line depreciation method to report these assets.

Additional information about the County’s capital and lease assets can be found in Note III.B within this report.

**Long-term debt.** At December 31, 2023, the County had total debt outstanding of \$41.3 million.

**Primary Government Outstanding Debt**  
**Long-Term Debt**  
(including bond discounts, premiums or losses)  
(amounts expressed in thousands)

	<u>Governmental Activities</u>	
	<u>2023</u>	<u>* 2022</u>
General Obligation Bonds	\$ 12,683	\$ 3,091
LIT Note Payable	10,500	10,500
TIF Bonds Payable	8,713	9,164
Leases Payable	446	528
Subscription-Based IT Obligations	859	918
Financed Purchase Obligations	<u>8,114</u>	<u>9,011</u>
<b>Total Debt</b>	<b><u>\$ 41,315</u></b>	<b><u>\$ 33,212</u></b>

\* Balances reflect restatement for correction of error relating to financed purchase obligations and adjustment for implementation of GASB Statement No. 96

Outstanding debt increased by \$8.1 million or 24.4% which is due to the issuance of \$11.1 million in general obligation bonds to acquire, construct, and rehabilitate certain county assets. This increase was offset by regularly scheduled debt payments.

At December 31, 2023 the County had a net pension liability of \$20.9 million which is \$1.9 million or 10.3% more than the December 31, 2022 net pension liability. Deferred outflows of resources related to pensions were \$8.6 million compared with \$0.2 million in deferred inflows of resources related to pensions.

The County has been assigned an Aa2 issuer rating from Moody's Investor Services. Moody's provided an Aa3 Underlying rating for the Redevelopment District Bonds of 2013 at issuance, but upgraded the rating to Aa2 on February 21, 2017. Standard and Poors provided an AA- Underlying rating for the Redevelopment District Bonds of 2020 at issuance, but upgraded the rating to AA on February 29, 2024.

Additional information on the County's long-term debt can be found in Note III.E-H within this report.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

- The County is located in southcentral Indiana, approximately 50 miles southwest of Indianapolis. According to the 2021 census, the county has a total area of 411.32 square miles, of which 394.52 square miles is land, and 16.8 square miles is water. The City of Bloomington serves as the economic hub for the area and is also the county seat. Bloomington, home to Indiana University, is the most populous city in Monroe County, claiming nearly 58% of the county's population. The largest industries in Monroe County are Educational Services, Health Care and Social Assistance, and Accommodation, and Food Services.
- Going into 2024, economic growth has not halted in the County. The local real estate market continues to be a "seller's market" and that correlates with the nearly 2% increase in net assessed value from 2023 to 2024. Comparatively, the increase from 2022 to 2023 was about 18%. The higher net assessed value has resulted in lower property tax rates but is still generating more property tax revenue than in the prior year. In addition, Monroe County is home to one of the most successful Tax Increment Financing (TIF) districts in the United States. Since 1995, our Westside TIF has invested over \$17.15 million on infrastructure crucial to the attraction and retention of our largest private employers, with several projects currently underway. This total includes the Economic Development Bonds of 2022.
- The County continues to operate as efficiently as possible within its available funding sources. The

American Rescue Plan Act (ARPA) revenue has contributed to an influx of interest revenue, which is off setting increased costs due to inflation. In addition to ARPA revenue, Monroe County will be receiving opioid settlement funding annually as determined in the Opioid Settlement Agreement/Order. The county is currently working to determine best use of this funding, as it works to impact the opioid epidemic. As in previous years, Monroe County continues to be positioned to improve on its fiscal position with minimal debt and a balanced budget.

These factors along with others were considered when preparing the County's budget for the 2024 fiscal year.

## **REQUEST FOR INFORMATION**

This financial report is designed to provide a general overview of the County's finances for all of those with an interest in the County's finances (including the County's taxpayers, citizens, investors, creditors, and customers). Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Monroe County Auditor, 100 W Kirkwood Avenue, Bloomington, Indiana 47404, or [auditor@co.monroe.in.us](mailto:auditor@co.monroe.in.us).

## BASIC FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were prepared by management of the County. The financial statements and notes are presented as intended by the County.

Monroe County  
Statement of Net Position  
December 31, 2023

	Primary Government			Component Units			
	Governmental Activities	Business-type Activities	Totals	Monroe County Public Library	Monroe County Solid Waste Management District	Monroe Fire Protection District	Monroe County Convention Center Building Corporation
<b>Assets</b>							
Current Assets							
Cash and Investments	\$ 160,412,492	\$ 4,223,202	\$ 164,635,694	\$ 4,647,770	\$ 4,185,348	\$ 7,712,062	\$ -
Receivables							
Interest	858,254	-	858,254	-	-	-	-
Taxes	36,819,593	-	36,819,593	8,711,631	2,665,013	10,375,042	-
Accounts Receivable	301,402	-	301,402	346,062	33,540	-	-
Intergovernmental Receivable	12,669,585	-	12,669,585	532,797	70,410	734,472	-
Lease Receivable	616,583	-	616,583	-	-	-	-
Loan Receivable	-	-	-	-	-	-	1,363,799
Materials and Supplies Inventory	205,979	-	205,979	-	1,384	-	-
Prepaid Items	604,503	-	604,503	80,985	68,014	19,703	-
Restricted Assets:							
Cash and Investments- Restricted	-	-	-	2,757,159	945,699	1,716,580	175,141
Noncurrent Assets							
Lease Receivable, non-current	746,717	-	746,717	-	-	-	-
Nondepreciable Capital Assets	112,691,375	1,083,763	113,775,138	887,899	260,400	1,162,599	2,443,688
Depreciable Capital Assets, net	167,876,287	1,340,415	169,216,702	33,678,740	543,701	9,049,003	3,391,568
Right to Use Leased Assets, net	445,897	-	445,897	-	178,138	-	-
Subscription-Based IT Assets, net	925,815	-	925,815	257,665	18,628	-	-
Net Pension Asset	115,958	-	115,958	-	-	-	-
<b>Total Assets</b>	<b>495,290,440</b>	<b>6,647,380</b>	<b>501,937,820</b>	<b>51,900,708</b>	<b>8,970,275</b>	<b>30,769,461</b>	<b>7,374,196</b>
<b>Deferred Outflows of Resources</b>							
Pension related	8,558,602	-	8,558,602	1,027,350	-	4,771,616	-
<b>Liabilities</b>							
Accounts Payable	3,082,635	29,289	3,111,924	40,710	61,811	307,193	-
Accrued Wages	1,936,399	30,646	1,967,045	303,534	18,205	289,131	-
Payroll Withholding Payable	518,239	8,717	526,956	-	-	-	-
Unearned Revenue	23,495,648	-	23,495,648	-	-	-	-
Incurred but not reported claims	525,000	-	525,000	-	-	-	-
Accrued Interest Payable	406,613	-	406,613	-	250	-	-
Payable from Restricted Assets							
Accrued Interest Payable	-	-	-	-	8,654	-	13,373
Noncurrent Liabilities:							
Due Within One Year							
Compensated Absences	863,162	-	863,162	167,934	29,552	210,958	-
General Obligation Bonds Payable	3,671,872	-	3,671,872	375,000	285,000	-	-
TIF Bonds Payable	435,000	-	435,000	-	-	-	-
LIT Note Payable	10,500,000	-	10,500,000	-	-	-	-
Leases Payable	245,293	-	245,293	-	63,844	-	-
Subscription-based IT Obligations	452,072	-	452,072	58,910	2,470	-	-
Financed Purchase Agreement	775,372	-	775,372	-	-	268,600	579,916
Due In More Than One Year							
Compensated Absences	1,262,384	-	1,262,384	463,022	40,147	332,182	-
General Obligation Bonds Payable	9,010,834	-	9,010,834	6,569,111	725,000	-	-
TIF Bonds Payable, net	8,278,346	-	8,278,346	-	-	-	-
Leases Payable	200,604	-	200,604	-	114,294	-	-
Subscription-based IT Obligations	407,400	-	407,400	200,000	16,158	-	-
Financed Purchase Agreement	7,338,357	-	7,338,357	-	-	957,434	909,672
Net Pension Liability	20,852,592	-	20,852,592	2,440,534	-	4,847,254	-
<b>Total Liabilities</b>	<b>94,257,822</b>	<b>68,652</b>	<b>94,326,474</b>	<b>10,618,755</b>	<b>1,365,385</b>	<b>7,212,752</b>	<b>1,502,961</b>
<b>Deferred Inflows of Resources</b>							
Unavailable Revenue	37,062,085	-	37,062,085	8,463,118	2,455,102	10,172,660	-
Pension related	215,937	-	215,937	129,027	-	253,550	-
<b>Total Deferred Inflows of Resources</b>	<b>37,278,022</b>	<b>-</b>	<b>37,278,022</b>	<b>8,592,145</b>	<b>2,455,102</b>	<b>10,426,210</b>	<b>-</b>
<b>Net Position</b>							
Net Investment in Capital Assets	267,925,099	2,424,178	270,349,277	29,351,701	804,101	8,985,568	4,345,668
Restricted for:							
Capital Projects	25,565,425	-	25,565,425	752,548	45,704	-	-
Debt Service	2,053,437	-	2,053,437	125,130	-	1,504,009	-
Other Purposes	35,487,826	-	35,487,826	149,061	757,825	212,572	-
Unrestricted	41,281,411	4,154,550	45,435,961	3,338,718	3,542,158	7,199,966	1,525,567
<b>Total Net Position</b>	<b>\$ 372,313,198</b>	<b>\$ 6,578,728</b>	<b>\$ 378,891,926</b>	<b>\$ 33,717,158</b>	<b>\$ 5,149,788</b>	<b>\$ 17,902,115</b>	<b>\$ 5,871,235</b>

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Activities  
For the Year Ended December 31, 2023

	Program Revenues				Net (Expense) Revenue and Changes in Net Position							
	Expenses	Charges for Services and Sales	Operating Grants, Contributions and Interest	Capital Grants and Contributions	Primary Government			Component Units				
					Governmental Activities	Business-Type Activities	Total	Monroe County Public Library	Monroe County Solid Waste Management District	Monroe Fire Protection District	Monroe County Convention Center Building Corporation	
Primary Government												
Governmental Activities:												
Current:												
General Government	\$ 39,779,141	\$ 4,702,345	\$ 5,290,536	\$ 2,272,357	\$ (27,513,903)	\$ -	\$ (27,513,903)					
Public Safety	35,496,535	2,065,466	3,525,700	-	(29,905,369)	-	(29,905,369)					
Highway and Streets	12,594,979	64,587	4,065,581	4,897,525	(3,567,286)	-	(3,567,286)					
Health and Welfare	5,540,668	640,587	2,639,954	-	(2,260,127)	-	(2,260,127)					
Economic Development	526,811	-	-	-	(526,811)	-	(526,811)					
Culture and Recreation	1,986,989	344,691	27,786	13,145	(1,601,367)	-	(1,601,367)					
Interest and Fiscal Charges	823,567	-	-	-	(823,567)	-	(823,567)					
Total Governmental Activities	\$ 96,748,690	\$ 7,817,676	\$ 15,549,557	\$ 7,183,027	(66,198,430)	-	(66,198,430)					
Business-type activities:												
Stormwater Management	\$ 1,402,697	2,480,262	7,000	-	-	1,084,565	1,084,565					
Total Primary Government	\$ 98,151,387	\$ 10,297,938	\$ 15,556,557	\$ 7,183,027	(66,198,430)	1,084,565	(65,113,865)					
Component Units												
Monroe County Public Library	\$ 13,677,829	\$ 814,399	\$ -	\$ -			\$ (12,863,430)	\$ -	\$ -	\$ -	\$ -	
Monroe County Solid Waste Management District	2,623,626	770,754	-	-			-	(1,852,872)	-	-	-	
Monroe Fire Protection District	13,680,072	258,904	860,576	-			-	-	(12,560,592)	-	-	
Monroe County Convention Center Building Corporation	186,114	-	-	-			-	-	-	-	(186,114)	
Totals - Component Units	\$ 30,167,641	\$ 1,844,057	\$ 860,576	\$ -			(12,863,430)	(1,852,872)	(12,560,592)		(186,114)	
General Revenues												
Property Taxes					37,917,840	-	37,917,840	7,785,088	2,513,492	9,847,603	-	
Excise/Commercial Vehicle Excise					2,713,894	-	2,713,894	444,087	130,919	732,076	-	
Local Income Tax (LIT) Certified Shares					12,737,504	-	12,737,504	2,403,826	-	2,894,327	-	
Innkeepers Taxes					3,946,957	-	3,946,957	-	-	-	-	
Local Income Tax (LIT) for Special Purposes					3,248,494	-	3,248,494	-	-	-	-	
Local Income Tax (LIT) for Public Safety					4,899,663	-	4,899,663	-	-	-	-	
Local Income Tax (LIT) for Economic Development					8,697,376	-	8,697,376	-	-	-	-	
Food & Beverage Taxes					455,182	-	455,182	-	-	-	-	
Other Taxes					1,870,710	-	1,870,710	26,730	-	-	-	
Other Revenues					843,877	-	843,877	302,037	43,264	72,020	66,926	
Unrestricted Investment Earnings					6,541,475	19,603	6,561,078	267,250	139,849	-	1,361	
Miscellaneous Refunds & Reimbursements					564,828	-	564,828	-	-	-	-	
Loss on Disposal of Assets					(219,932)	(52,933)	(272,865)	-	-	-	-	
Total General Revenues					84,217,868	(33,330)	84,184,538	11,229,018	2,827,524	13,546,026	68,287	
Change in Net Position					18,019,438	1,051,235	19,070,673	(1,634,412)	974,652	985,434	(117,827)	
Net Position Beginning of Year as Previously Stated					359,609,822	5,191,620	364,801,442	35,351,570	4,175,136	16,916,681	5,989,062	
Prior Period Adjustment (See Note III. I.)					(5,316,062)	335,873	(4,980,189)	-	-	-	-	
Net Position Beginning of Year Restated					354,293,760	5,527,493	359,821,253	35,351,570	4,175,136	16,916,681	5,989,062	
Net Position End of Year					\$ 372,313,198	\$ 6,578,728	\$ 378,891,926	\$ 33,717,158	\$ 5,149,788	\$ 17,902,115	\$ 5,871,235	

The notes to the financial statements are an integral part of this statement.

Monroe County  
Balance Sheet  
Governmental Funds  
December 31, 2023

	General	American Rescue Plan Act Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and Investments	\$ 33,612,081	\$ 22,567,833	\$ 102,973,274	\$ 159,153,188
Materials and Supplies Inventory	-	-	201,869	201,869
Interest Receivable	834,160	-	24,094	858,254
Accounts Receivable	126,405	-	172,378	298,783
Intergovernmental Receivable	2,640,831	-	10,028,754	12,669,585
Leases Receivable	457,419	-	905,882	1,363,301
Prepaid Items	93,295	-	361,101	454,396
Taxes Receivable	21,733,806	-	15,085,787	36,819,593
<b>Total Assets</b>	<b>\$ 59,497,997</b>	<b>\$ 22,567,833</b>	<b>\$ 129,753,139</b>	<b>\$ 211,818,969</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 481,294	\$ 42,637	\$ 2,293,852	\$ 2,817,783
Accrued Wages	1,263,913	-	672,486	1,936,399
Payroll Withholding Payable	322,981	15,937	178,654	517,572
Unearned Revenue	-	22,509,259	986,389	23,495,648
<b>Total Liabilities</b>	<b>2,068,188</b>	<b>22,567,833</b>	<b>4,131,381</b>	<b>28,767,402</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable Revenue	24,366,980	-	23,146,027	47,513,007
<b>FUND BALANCE</b>				
Nonspendable	93,295	-	562,970	656,265
Restricted	-	-	101,816,345	101,816,345
Committed	-	-	1,181,375	1,181,375
Unassigned	32,969,534	-	(1,084,959)	31,884,575
<b>Total Fund Balance</b>	<b>33,062,829</b>	<b>-</b>	<b>102,475,731</b>	<b>135,538,560</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 59,497,997</b>	<b>\$ 22,567,833</b>	<b>\$ 129,753,139</b>	<b>\$ 211,818,969</b>

The notes to the financial statements are an integral part of this statement.

Monroe County  
Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2023

Total Governmental Funds Balances		\$ 135,538,560
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		280,567,662
Right to use leased assets used in governmental activities are not financial resources and therefore are not reported in the funds.		445,897
Subscription based IT assets used in governmental activities are not financial resources and therefore are not reported in the funds.		925,815
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Unavailable Revenue		10,450,921
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position.		625,621
Deferred outflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		8,558,602
Deferred inflows of resources on pension related items are not recognized in the governmental funds, but are recorded in the statement of net position		(215,937)
Pension liability is not paid from current financial resources and, therefore, is not shown in the funds.		(20,736,634)
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds:		
General Obligation Bonds	(12,682,706)	
Local Income Tax (LIT) Note Payable	(10,500,000)	
TIF Bonds Payable, net	(8,713,346)	
Leases Payable	(445,897)	
Subscription-based IT Obligations	(859,472)	
Financed Purchases	(8,113,729)	
Compensated Absences	(2,125,546)	
Accrued Interest Payable	(406,613)	
Total		(43,847,309)
Net position of governmental activities		\$ 372,313,198

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2023

	General	American Rescue Plan Act Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property Taxes	\$ 19,848,700	\$ -	\$ 17,183,064	\$ 37,031,764
Excise/Commercial Vehicle Excise	989,376	-	709,050	1,698,426
Innkeepers Taxes	-	-	3,946,957	3,946,957
Local Income Tax (LIT) Certified Shares	15,563,565	-	-	15,563,565
Local Income Tax (LIT) for Special Purposes	-	-	4,008,471	4,008,471
Local Income Tax (LIT) for Public Safety	-	-	6,271,827	6,271,827
Local Income Tax (LIT) for Economic Development	-	-	10,854,469	10,854,469
Food & Beverage Taxes	-	-	455,182	455,182
Other Taxes	185,021	-	1,577,318	1,762,339
Intergovernmental	1,503,067	4,351,640	18,237,171	24,091,878
Licenses & Permits	555,504	-	10,082	565,586
Fines & Forfeitures	237,192	-	866,141	1,103,333
Charges for Services	1,540,527	-	4,608,998	6,149,525
Other Revenues	125,432	-	718,446	843,878
Unrestricted Investment Earnings	5,802,963	160,657	571,537	6,535,157
Miscellaneous Refunds & Reimbursements	436,731	-	128,097	564,828
<b>Total Revenues</b>	<b>46,788,078</b>	<b>4,512,297</b>	<b>70,146,810</b>	<b>121,447,185</b>
<b>Expenditures</b>				
<b>Current:</b>				
General Government	20,885,653	1,850,489	10,127,943	32,864,085
Public Safety	20,224,489	-	14,869,928	35,094,417
Highway and Streets	-	-	13,889,600	13,889,600
Health and Welfare	1,725,401	-	3,311,534	5,036,935
Economic Development	-	-	606,188	606,188
Culture and Recreation	1,701,923	-	308,140	2,010,063
<b>Capital Outlay:</b>				
General Government	229,923	2,501,151	5,128,460	7,859,534
Public Safety	17,800	-	209,294	227,094
Highway and Streets	-	-	333,764	333,764
Health and Welfare	-	-	390,880	390,880
Economic Development	-	-	1,283	1,283
Culture and Recreation	24,831	-	88,277	113,108
<b>Debt Service:</b>				
Principal Retirement	-	-	2,886,687	2,886,687
Interest and Fiscal Charges	2,591	-	682,145	684,736
<b>Total Expenditures</b>	<b>44,812,611</b>	<b>4,351,640</b>	<b>52,834,123</b>	<b>101,998,374</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>1,975,467</b>	<b>160,657</b>	<b>17,312,687</b>	<b>19,448,811</b>
<b>Other Financing Sources (Uses)</b>				
General Obligation Bonds Issued	-	-	11,109,916	11,109,916
Subscription-based IT Agreements Issued	43,815	-	343,384	387,199
Lease Liability Issued	229,923	-	-	229,923
Transfers In	830	-	2,919,709	2,920,539
Transfers Out	-	-	(2,920,539)	(2,920,539)
<b>Total Other Financing Sources (Uses)</b>	<b>274,568</b>	<b>-</b>	<b>11,452,470</b>	<b>11,727,038</b>
<b>Net Change in Fund Balance</b>	<b>2,250,035</b>	<b>160,657</b>	<b>28,765,157</b>	<b>31,175,849</b>
<b>Fund Balance at Beginning of Period</b>	<b>30,812,794</b>	<b>(160,657)</b>	<b>73,710,574</b>	<b>104,362,711</b>
<b>Fund Balance at End of Period</b>	<b>\$ 33,062,829</b>	<b>\$ -</b>	<b>\$ 102,475,731</b>	<b>\$ 135,538,560</b>

The notes to the financial statements are an integral part of this statement.

Monroe County  
Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2023

Net Change in Fund Balances - Total Governmental Funds	\$	31,175,849
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		2,113,113
Governmental funds only report the disposal of fixed assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		(219,932)
Governmental funds report acquisition of Right to Use Leased Assets and Subscription Based Information Technology Assets as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as amortization expense. This is the amount by which capital outlays exceeded amortization in the current period.		(74,914)
Governmental funds report the effect of deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		(5,395)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (Amounts reflect net change during current fiscal year.)		
Property Tax revenues	963,778	
Intergovernmental Revenues	385,541	
LIT revenues	(7,192,996)	
Opioid Settlement revenues	(621,764)	
Total		(6,465,441)
Repayment of bond and financed purchase principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net position.		2,886,687
The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the Statement of Net Position.		(11,125,834)
Lease payments are reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of net position.		312,497
Subscription-based IT Obligation payments are reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of net position.		445,882
Inception of lease and subscription-based IT obligations are recorded as other financing sources in the fund statements but as an increase in long-term liabilities in the statement of net position		(617,122)
In the statement of activities, interest is accrued on certain liabilities, whereas in governmental funds, an interest expenditure is reported when due.		(405,590)
Some expenses reported in the statement of activities, such as compensated absences and payables which represent contractually required pension contributions, do not require the use of current financial in governmental funds.		
Increase in Compensated Absences	(335,586)	
Pension expense	(400,825)	
Total		(736,411)
The internal service funds used by management to charge the the costs of insurance and workers' compensation to individual funds are not reported in the entity-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.		736,049
Change in Net Position of Governmental Activities	\$	<u>18,019,438</u>

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Net Position  
Proprietary Funds  
December 31, 2023

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
<b>Assets</b>		
Current Assets:		
Cash	\$ 4,223,202	\$ 1,259,304
Materials and Supplies Inventory	-	4,110
Accounts Receivable	-	2,619
Prepaid Items	-	150,107
Total Current Assets	<u>4,223,202</u>	<u>1,416,140</u>
Nondepreciable Capital Assets	1,083,763	-
Depreciable Capital Assets, Net	<u>1,340,415</u>	<u>-</u>
Total Assets	<u>6,647,380</u>	<u>1,416,140</u>
<b>Liabilities</b>		
Current Liabilities:		
Accounts Payable	29,289	264,852
Accrued Wages	30,646	-
Payroll Withholding Payable	8,717	667
Claims Incurred But Not Reported	-	525,000
Total Liabilities	<u>68,652</u>	<u>790,519</u>
<b>Net Position</b>		
Net Investment in Capital Assets	2,424,178	-
Unrestricted	<u>4,154,550</u>	<u>625,621</u>
Total Net Position	<u>\$ 6,578,728</u>	<u>\$ 625,621</u>

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Revenues,  
Expenses and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2023

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
Operating Revenues		
Intergovernmental	\$ 7,000	\$ -
Charges for Services	2,480,262	-
Employee/employer contributions	-	8,571,872
<b>Total Operating Revenues</b>	<b>2,487,262</b>	<b>8,571,872</b>
Operating Expenses		
Personal Services	859,802	-
Supplies and Materials	125,420	-
Other Services and Charges	312,330	-
Depreciation Expense	105,145	-
Insurance Claims and Expenses	-	7,842,141
<b>Total Operating Expenses</b>	<b>1,402,697</b>	<b>7,842,141</b>
Operating Income (Loss)	1,084,565	729,731
Nonoperating Revenues (Expenses)		
Unrestricted Investment Earnings	19,603	6,318
Loss on Disposal of Asset	(52,933)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(33,330)</b>	<b>6,318</b>
Change in Net Position	1,051,235	736,049
Net Position Beginning of Year	5,191,620	(110,428)
Prior Period Adjustment (See Note III. I.)	335,873	-
Net Position Beginning of Year Restated	5,527,493	(110,428)
Net Position End of Year	<b>\$ 6,578,728</b>	<b>\$ 625,621</b>

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2023

	Business-Type Activities - Enterprise Fund Stormwater Management	Internal Service Fund Self- Insurance
Cash Flows from Operating Activities		
Cash Received from Interfund Services Provided	\$ -	\$ 8,569,920
Cash Payments for Claims		(8,367,210)
Operating Receipts	2,479,403	
Operating Disbursements	(1,276,328)	
Net Cash Provided by (Used in) Operating Activities	<u>1,203,075</u>	<u>202,710</u>
Cash Flows From Investing Activities		
Unrestricted Investment Earnings	<u>19,603</u>	<u>6,318</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of capital assets	<u>(257,905)</u>	<u>-</u>
Net Increase (Decrease) in Cash	964,773	209,028
Cash Beginning of Year	<u>3,258,429</u>	<u>1,050,276</u>
Cash End of Year	<u>\$ 4,223,202</u>	<u>\$ 1,259,304</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	\$ 1,084,565	\$ 729,731
Adjustments to reconcile operating income to net cash provided (used) by operating activities		
Depreciation expense	105,145	-
(Increase) Decrease in Assets:		
Accounts Receivable	-	(2,619)
Materials and Supplies Inventory	-	3,926
Prepaid Items	-	(18,371)
Increase (Decrease) in Liabilities:		
Accounts Payable	13,379	(509,943)
Accrued Wages	(872)	-
Payroll Withholding Payable	<u>858</u>	<u>(14)</u>
Net Cash Provided by (Used in) Operating Activities	<u>\$ 1,203,075</u>	<u>\$ 202,710</u>

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Fiduciary Net Position  
Fiduciary Funds  
December 31, 2023

	Pension Trust Funds	Custodial Funds
<b>Assets</b>		
Cash and Cash Equivalents	\$ 752,056	\$ 9,095,997
Receivables:		
Taxes	-	157,639,074
Intergovernmental	-	9,330,743
Accounts Receivable	-	381,053
Contributions	37,249	-
Accrued Interest and Dividends	2,441	-
Total Receivables	<u>39,690</u>	<u>167,350,870</u>
Investments:		
Fixed Income Securities	2,935,571	-
Domestic and Foreign Equities	6,750,704	-
Total Investments	<u>9,686,275</u>	<u>-</u>
<b>Total Assets</b>	<u>\$ 10,478,021</u>	<u>\$ 176,446,867</u>
<b>Liabilities</b>		
Intergovernmental Payable	\$ -	\$ 19,413,774
Trust Payable	-	4,949,285
Net Benefits Due and Unpaid	7,683	-
<b>Total Liabilities</b>	<u>\$ 7,683</u>	<u>\$ 24,363,059</u>
Deferred Inflows of Resources		
Unavailable Revenue	-	151,939,075
<b>Net Position</b>		
Net Position restricted for:		
Individuals, organizations and other governments	-	144,733
Employees' pension benefits	10,470,338	-
<b>Total Net Position</b>	<u>\$ 10,470,338</u>	<u>\$ 144,733</u>

The notes to the financial statements are an integral part of this statement.

Monroe County  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended December 31, 2023

	Pension Trust Funds	Custodial Funds
Additions		
Contributions		
County Contributions	\$ 851,020	\$ -
Employee Contributions	143,388	-
Total Contributions	994,408	-
Investment Income		
Interest and Dividends	156,841	-
Net Decrease on Fair Value of Investments	982,810	-
Less Investment Expense	(52,146)	-
Net Investment Loss	1,087,505	-
Collections		
Taxes for other governments	-	240,245,941
Fines/Fees/Restitution	-	6,988,846
Miscellaneous	-	2,078,700
Total Collections	-	249,313,487
Total Additions	2,081,913	249,313,487
Deductions		
Benefit Payments	710,680	-
Administrative Expense	23,692	-
Payments of tax to other governments	-	239,778,503
Payments to individuals and organizations	-	9,515,984
Total Deductions	734,372	249,294,487
Net Increase (Decrease) in Net Position	1,347,541	19,000
Net Position Beginning of Year	9,122,797	125,733
Net Position End of Year	\$ 10,470,338	\$ 144,733

The notes to the financial statements are an integral part of this statement.

MONROE COUNTY  
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Monroe County (primary government) was established under the laws of the State of Indiana. The primary government operates under a Council-Commissioner form of government and provides the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Unit

The Monroe County Parks & Recreation Foundation, Inc. is a significant blended component unit of the primary government. The primary government appoints a voting majority of the Monroe County Parks & Recreation Foundation's board and a financial benefit or burden relationship exists between the primary government and the Parks and Recreation Foundation. Although it is legally separate from the primary government, the Monroe County Parks & Recreation Foundation, Inc. is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Park & Recreation Foundation  
501 N. Morton Street  
Bloomington, IN 47404

Discretely Presented Component Units

The Monroe County Public Library is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Public Library's Board and is able to impose its will. It would be misleading to exclude the Monroe County Public Library from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Public Library  
303 E. Kirkwood Avenue  
Bloomington, IN 47408

The Monroe County Solid Waste Management District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe County Solid Waste Management District's Board and is able to impose its will. It would be misleading to exclude the Monroe County Solid Waste Management District from the primary government's financial statements because of its relationship with the primary

government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Solid Waste Management District  
3400 S. Walnut Street  
Bloomington, IN 47401

The Monroe Fire Protection District is a significant discretely presented component unit of the primary government. The primary government appoints a voting majority of the Monroe Fire Protection District's Board and is able to impose its will. It would be misleading to exclude the Monroe Fire Protection District from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe Fire Protection District  
3953 S. Kennedy Drive  
Bloomington, IN 47401

The Monroe County Convention Center Building Corporation is a significant discretely presented component unit of the primary government. The economic resources received or held by this component unit are directly for the benefit of the primary government. It would be misleading to exclude the Monroe County Convention Center Building Corporation from the primary government's financial statements because of its relationship with the primary government.

Separate financial statements of the component unit are not available. The administrative office is located as follows:

Monroe County Convention Center Building Corporation  
302 S. College Avenue  
Bloomington, IN 47403

#### Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

#### B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly

included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

#### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, and pensions are recorded only when payment is due.

Property taxes, other taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

Intergovernmental aids and grants are recognized as revenues in the period the County is entitled the resources and the amounts are available. Amounts owed to the County which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows of resources.

The primary government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The American Rescue Plan Act Fund (a special revenue fund type) will be using the proceeds in accordance with a plan approved by the Monroe County Commissioners as the County recovers from the impact of COVID-19.

The primary government reports the following major proprietary fund:

The Stormwater Management fund accounts for the program that promotes public health and safety and to improve water quality by implementing stormwater pollution prevention solutions.

Additionally, the primary government reports the following fund types:

The internal service fund accounts for group health insurance on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Custodial funds account for assets held by the primary government as a custodian for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the government's internal service funds are charges to customers for sales and services. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

#### D. Assets, Liabilities, and Net Position or Equity

##### 1. Restricted Assets/Net Position

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation and restrictions imposed by external providers.

##### 2. Deposits and Investments

The primary government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market funds are reported at amortized cost.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

##### 3. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in

the government-wide financial statements as “internal balances.”

#### 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's lien date (January 1) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental funds are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

#### 5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

#### 6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the governmental activities or business-type column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at acquisition value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	All	N/A	N/A
Improvements other than buildings	\$100,000	N/A	N/A
Construction in progress	\$50,000	N/A	N/A
Buildings	All Capitalized	Straight-line	50 Years
Machinery and equipment	\$75,000	Straight-line	5 Years
Infrastructure	All Capitalized	Straight-line	50-75 Years
Vehicles	\$75,000	Straight-line	5-15 Years
Books and other	\$20,000	Straight-line	5-10 Years
Federal items purchased through Federal Grant	\$5,000	Straight-line	Based upon Applicable Category

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

#### 7. Lease Assets

The County is a lessee because it leases capital assets from other entities. The lease assets

are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the asset into service. The lease assets are amortized on a straight-line basis over their useful life or the life of the non-cancellable lease term, whichever is shorter.

The County is also a lessor because it leases capital assets to other entities. As a lessor, the County reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The County continues to report and amortize the capital assets being leased as assets of the primary government.

#### 8. Subscription-based Information Technology Arrangement (SBITA) Assets

The County has recorded SBITA assets as a result of implementing GASB 96. The SBITA assets are initially measured at an amount equal to the initial value of the subscription liability plus payments made to the vendor at the commencement of the subscription term plus any capitalizable initial implementation costs minus any vendor incentives received at the commencement of the subscription term. The SBITA assets are typically amortized over the agreement term or the asset's useful life, whichever is shorter.

#### 9. Compensated Absences

- a. Personal Benefit Leave – full-time primary government employees are granted one (1) day of personal leave upon commencement of employment. Thereafter, full-time primary government employees shall earn one (1) day of personal benefit leave on the first day of each full month of continued employment. These days may be accumulated without limit until termination of employment. Accumulated personal leave is not paid to employees upon termination, with the exception of specific positions employed under contract in the Sheriff's department and Highway department.
- b. Vacation Leave – full-time primary government employees earn one (1) week of vacation after 6-months of employment. Additionally, full-time primary government employees earn vacation leave on their anniversary date at rates from 2 weeks to 4 weeks per year based upon the number of years of service. Vacation leave may be accumulated to a maximum of 10 days. Vacation Leave greater than 10 days are typically rolled into personal days with prior written permission of the elected official/department head. Vacation Leave is paid out in full if employee leaves County in good standing.
- c. Compensatory Time Leave – Exempt employees are not entitled to overtime compensation or compensatory time off. Non-exempt full-time employees may be schedule to work thirty-five (35) or forty (40) hours per week. Non-exempt full-time primary employees that are scheduled to work thirty-five (35) hours per week may earn compensatory time at a rate of one (1) hour per hour worked above thirty-five (35) hours, up to forty (40) hours in a week. Non-exempt full-time primary employees may earn compensatory time at a rate of one and a half (1.5) hours per hour worked above forty (40) hours in one week. Any payment of compensatory time shall be made in accordance with County Council Resolution 2009-18 or any subsequent, relevant resolutions regarding compensatory time. Highway employees currently have a collective bargaining agreement to have a maximum of sixty (60) hours of compensatory time accrued. All other non-exempt primary government employees are permitted to have a maximum of forty (40) hours of compensatory time accrued.

Vacation, qualifying sick, and compensatory time is accrued when incurred.

#### 10. Leases Obligations

The County's lease obligations are initially measured at the present value of payments expected to be made during the lease term. Subsequently, the lease obligations are reduced by the principal portion of lease payments made. In the governmental fund financial

statements, the County recognizes lease proceeds and capital outlay at initiation of the lease, and the outflow of resources for the lease liability as a debt service payment.

#### 11. Subscription-based Information Technology Arrangement (SBITA) Obligations

The County has recorded SBITA obligations as a result of implementing GASB 96. The SBITA obligations are initially measured at the present value of payments expected to be made during the subscription term. Subsequently, the SBITA obligations are reduced by the principal portion of payments made. In the governmental fund financial statements, the County recognizes SBITA proceeds and capital outlay at initiation of the SBITA, and the outflow of resources for the SBITA liability as a debt service payment.

#### 12. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type or proprietary fund type Statement of Net Position. Federal grant money provided in advance is reported as the liability, Unearned Revenue, until allowable costs have been incurred and any other eligibility requirements have been met. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

#### 13. Deferred Inflows/Outflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources are also reported in the fund financial statements for resources that are not considered available at year-end or for which eligibility requirements have not been met. Deferred inflows of resources for governmental activities consist of pension related resources in the amount of \$215,937 for 2023 consisting of INPRS, Sheriff's Retirement, and Benefit retirement plans as well as Property Tax, LIT Trust, Opioid Settlement and Lease Receivable related resources in the amount of \$37,062,085.

Deferred outflows of resources represent a consumption of net position that applies to future periods. The deferred outflows for governmental activities that are pension related total \$8,558,602 for INPRS, Sheriff's Retirement, and Benefit retirement plans.

#### 14. Fund Balance

Fund balance is divided into five classifications based on *GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. The primary government's fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government's highest level of decision-making authority. The primary government's highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the primary government

for specific purposes but do not meet the criteria to be classified as restricted or committed. The Council may take official action to assign amounts.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

For functionalized classification of fund balance, please refer to Note II. B.

#### 15. Adoption of New Accounting Pronouncements

During 2023, the County adopted the following in the current year financial statements:

GASB Statement No. 96- This statement requires government end users to recognize a subscription-based IT arrangement (SBITA) liability and an intangible SBITA asset for contracts that convey control of the right to use another party's IT software. As of January 1, 2023, the standard resulted in increases of \$918,155 in SBITA assets and obligations in governmental activities.

GASB Statement No. 100, Accounting Changes and Error Corrections- This statement enhances accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent and comparable information for making decisions or accessing accountability. This standard was implemented January 1, 2023. The impact on the 2023 financial statements was to correct errors relating to 1) financed purchase agreements incorrectly omitted from reporting resulting in restated January 1, 2023 liability and net position balances for governmental activities; and 2) depreciable capital assets incorrectly omitted from reporting in previous years resulting in restated January 1, 2023 depreciable capital asset and net position balances for governmental and business-type activities.

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements- This resulted in no impact on the 2023 financial statements.

## II. Stewardship, Compliance and Accountability

### A. Budgetary Information

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any departments within the General Fund, which required legally, approved budgets.

**B. Fund Balances**

The fund balances have been classified to reflect the limitations and restrictions placed on the respective funds. The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This Statement significantly changed the fund balance presentation of the County's governmental funds by requiring fund balances to be classified into different categories according to the level of their restricted use.

Fund balances at December 31, 2023 are composed of the following:

	<u>General</u>	<u>American Rescue Plan Act</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Nonspendable fund balance:				
General Government	\$ 79,023	\$ -	\$ 198,092	\$ 277,115
Public Safety	12,659	-	157,540	170,199
Highways and Streets	-	-	205,752	205,752
Health and Welfare	113	-	1,389	1,502
Culture and Recreation	<u>1,500</u>	<u>-</u>	<u>197</u>	<u>1,697</u>
Total nonspendable fund balance	<u>93,295</u>	<u>-</u>	<u>562,970</u>	<u>656,265</u>
Restricted fund balance:				
General Government	-	-	21,738,761	21,738,761
Public Safety	-	-	23,863,177	23,863,177
Highways and Streets	-	-	30,118,240	30,118,240
Health and Welfare	-	-	4,088,071	4,088,071
Economic Development	-	-	21,658,678	21,658,678
Culture and Recreation	<u>-</u>	<u>-</u>	<u>349,418</u>	<u>349,418</u>
Total restricted fund balance	<u>-</u>	<u>-</u>	<u>101,816,345</u>	<u>101,816,345</u>
Committed fund balance:				
General Government	-	-	934,379	934,379
Public Safety	-	-	146,984	146,984
Health and Welfare	<u>-</u>	<u>-</u>	<u>100,012</u>	<u>100,012</u>
Total committed fund balance	<u>-</u>	<u>-</u>	<u>1,181,375</u>	<u>1,181,375</u>
Unassigned fund balance	<u>32,969,534</u>	<u>-</u>	<u>(1,084,959)</u>	<u>31,884,575</u>
Total fund balance	<u>\$ 33,062,829</u>	<u>\$ -</u>	<u>\$ 102,475,731</u>	<u>\$ 135,538,560</u>

**C. Deficit Fund Equity**

At December 31, 2023, the following funds reported deficits in fund equity, which are violations of state statute:

<u>Fund</u>	<u>2023</u>
Governmental Funds:	
Local Public Health Services	\$ 28,019
Court Interpreters	2,028
Arnold Ventures Grant	3,320
STD Strengthening Prevention	304
Runaway & Homeless 93.623	3,344
STOP Grant 16.588	9,453
Harm Reduction 93.940	1,445
Sample Road, Phase 1	406,163
Sample Road, Phase 2	198,436
Vernal Pike	228,047
Adult Protection 93.667	13,946
Veterans Court Grant (EVEN)	3,061
Pretrial Prog Grant IOCS-EVEN	11,819
Community Correction Grant-Even	42,858
Pretrial Services Grant (EVEN)	10,128
Drug Court Grant-Even	8,028
Mental Health Court Grant-Even	2,909
Opioid Grant – RFF-2023-007	110,262

Fund equity deficits arose primarily from expenditures exceeding revenues due to the timing differences of grants or costs reimbursements. These deficits will be repaid from future

revenues.

III. Detailed Notes on All Funds

A. Deposits and Investments

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. At December 31, 2023, the Sheriff's Retirement and Benefit Pension Plans had deposit balances in the amount of \$752,056. The Sheriff's Merit Board does not have a policy for custodial credit risk. Of this amount, the following was exposed to custodial credit risk:

	<u>Amount</u>
Uninsured and uncollateralized deposits	\$ 752,056

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The County has adopted an investment policy to formalize investment goals and objectives of the County. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plans. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2023, the County and the Sheriff's Retirement and Benefit Plan had the following investments:

Primary Government:	
<u>Investment Type</u>	<u>Fair Value</u>
Government sponsored enterprises	\$ 2,399,840
US Treasuries	<u>11,231,573</u>
Total	<u>\$ 13,631,413</u>
Sheriff's Retirement and Benefit Pension Plans:	
<u>Investment Type</u>	<u>Fair Value</u>
Fixed income mutual funds	\$ 2,935,571
Equity mutual funds	<u>6,750,704</u>
Total	<u>\$ 9,686,275</u>

Investment Policies

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise.

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase

and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The investment policy for the Sheriff's Retirement and Benefit Pension Plans was adopted by the Sheriff's Merit Board on July 19, 2023. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments.

The following investments held by the County and the Sheriff's Retirement and Benefit Pension Plans were exposed to custodial credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty's trust department or agent, either in the government's name or not in the government's name:

Primary Government:		
	<u>Investment Type</u>	<u>Not in the Government's Name</u>
Government sponsored enterprises		\$ 2,399,840
US Treasuries		11,231,573
Total		<u>\$ 13,631,413</u>
Sheriff's Retirement and Benefit Pension Plans:		
	<u>Investment Type</u>	<u>Not in the Government's Name</u>
Fixed income mutual funds		\$ 2,935,571
Equity mutual funds		6,750,704
Total		<u>\$ 9,686,275</u>

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 15 years be maintained in fixed income securities.

Primary Government:		<u>Investment Maturities (in Years)</u>		
	<u>Investment Type</u>	<u>Less than 1</u>	<u>1-2</u>	<u>More than 2</u>
Government sponsored enterprises		\$ 1,934,010	\$ 465,830	\$ -
US Treasuries		494,765	6,059,720	4,677,088
Total		<u>\$ 2,428,775</u>	<u>\$ 6,525,550</u>	<u>\$ 4,677,088</u>
Sheriff's Retirement and Benefit Pension		<u>Investment Maturities (in Years)</u>		
	<u>Investment Type</u>	<u>Less than 0-5</u>	<u>5-15</u>	<u>More than 15</u>
Fixed income mutual funds		\$ 2,935,571	\$ -	\$ -
Equity mutual funds		6,750,704	-	-
Total		<u>\$ 9,686,275</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated

with investments, the Sheriff's Merit Board has adopted a policy which limit investments to bonds, stocks, American depository receipts (ADR's), mutual funds, exchange traded funds and other commingled pools/trusts viewed to be liquid. The distribution of securities with credit ratings is summarized below:

Primary Government: County's Investments			
<u>Standard &amp; Poor's Rating</u>	<u>Moody's Rating</u>	<u>Government Sponsored Enterprises</u>	<u>US Treasuries</u>
AAA	Aaa	\$ 2,399,840	\$ 11,231,573

Sheriff's Retirement and Benefit Pension Plans: Sheriff's Pension Plan Investments		
<u>Standard &amp; Poor's Rating</u>	<u>Moody's Rating</u>	<u>Mutual Funds</u>
Unrated	Unrated	\$ 9,686,274

### Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The County held the following investments that were exposed to concentration of credit risk:

Primary Government:	
<u>Issuer</u>	<u>2023</u>
U.S. Treasury	\$ 11,231,573
Federal Farm Credit Bank	1,934,010
Federal National Mortgage Association	<u>465,830</u>
	\$ <u>13,631,413</u>

The Sheriff's Merit Board has adopted the following policy for the concentration of credit risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 10 percent of the fixed income investments of the plan.

### Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The Sheriff's Merit Board has a formal policy in regards to foreign currency risk that states foreign securities must have shares denominated in United States of America dollars. The primary government units' investments are denominated in U.S. currency.

### 3. Fair Value Measurement

The primary government categorizes investments measured at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels

as of December 31, 2023:

Primary Government:					
	<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Government sponsored enterprises		\$ 2,399,840	\$ -	\$ 2,399,840	\$ -
US Treasuries		<u>11,231,573</u>	-	<u>11,231,573</u>	-
Totals		<u>\$ 13,631,413</u>	<u>\$ -</u>	<u>\$ 13,631,413</u>	<u>\$ -</u>
Sheriff's Retirement and Benefit Pension Plans:					
	<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Fixed income mutual funds		\$ 2,935,571	\$ 2,935,571	\$ -	\$ -
Equity mutual funds		<u>6,750,704</u>	<u>6,750,704</u>	-	-
Totals		<u>\$ 9,686,275</u>	<u>\$ 9,686,275</u>	<u>\$ -</u>	<u>\$ -</u>

## B. Capital Assets and Lease Assets

Capital asset activity for the year ended December 31, 2023, was as follows:

<u>Primary Government:</u>	<u>* Restated</u>			
	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities</b>				
Capital assets, not being depreciated/amortized				
Land	\$ 58,072,931	\$ -	\$ -	\$ 58,072,931
Improvements other than Buildings	5,330,984	2,813,438	-	8,144,422
Construction in progress	<u>44,855,783</u>	<u>5,283,607</u>	<u>3,665,368</u>	<u>46,474,022</u>
Totals	<u>108,259,698</u>	<u>8,097,045</u>	<u>3,665,368</u>	<u>112,691,375</u>
Capital assets, being depreciated/amortized				
Buildings	50,906,906	396,414	-	51,303,320
General infrastructure	226,682,158	1,463,512	137,376	228,008,294
Machinery and equipment	8,414,532	341,065	1,224,494	7,531,103
Vehicles	5,370,281	1,295,535	653,311	6,012,505
Lease equipment	835,548	229,923	-	1,065,471
SBITA assets	<u>918,155</u>	<u>387,199</u>	-	<u>1,305,354</u>
Totals	<u>293,127,580</u>	<u>4,113,648</u>	<u>2,015,181</u>	<u>295,226,047</u>
Less accumulated depreciation/amortization for				
Buildings	25,256,643	992,925	-	26,249,568
General infrastructure	87,259,344	4,005,649	80,594	91,184,399
Machinery and equipment	5,507,863	460,647	1,224,494	4,744,016
Vehicles	2,935,243	355,870	490,161	2,800,952
Lease equipment	307,077	312,497	-	619,574
SBITA assets	-	<u>379,539</u>	-	<u>379,539</u>
Total accumulated depreciation/amortization	<u>121,266,170</u>	<u>6,507,127</u>	<u>1,795,249</u>	<u>125,978,048</u>
Totals	<u>171,861,410</u>	<u>(2,393,479)</u>	<u>219,932</u>	<u>169,247,999</u>
Total governmental activities capital assets, net	<u>\$ 280,121,108</u>	<u>\$ 5,703,566</u>	<u>\$ 3,885,300</u>	<u>\$ 281,939,374</u>
<b>Business-type activities</b>				
Capital assets, not being depreciated/amortized				
Construction in progress	\$ 1,028,954	\$ 54,809	\$ -	\$ 1,083,763
Totals	<u>1,028,954</u>	<u>54,809</u>	-	<u>1,083,763</u>
Capital assets, being depreciated/amortized				
General infrastructure	660,081	-	-	660,081
Machinery and equipment	1,026,302	-	-	1,026,302
Vehicles	<u>351,182</u>	<u>203,096</u>	<u>198,500</u>	<u>355,778</u>
Totals	<u>2,037,565</u>	<u>203,096</u>	<u>198,500</u>	<u>2,042,161</u>
Less accumulated depreciation/amortization for				
General infrastructure	27,737	11,202	-	38,939
Machinery and equipment	538,328	70,225	-	608,553
Vehicles	<u>176,103</u>	<u>23,718</u>	<u>145,567</u>	<u>54,254</u>
Total accumulated depreciation/amortization	<u>742,168</u>	<u>105,145</u>	<u>145,567</u>	<u>701,746</u>
Totals	<u>1,295,397</u>	<u>97,951</u>	<u>52,933</u>	<u>1,340,415</u>
Total business-type activities capital assets, net	<u>\$ 2,324,351</u>	<u>\$ 152,760</u>	<u>\$ 52,933</u>	<u>\$ 2,424,178</u>

\* Balances have been restated to reflect the adoption of GASB Statement No. 96 and for the prior period restatements mentioned in Note III.I

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 1,887,220
Public safety	439,053
Highways and streets	3,954,991
Health and welfare	51,293
Culture and recreation	174,570
Total depreciation/amortization expense – Governmental activities	<u>\$ 6,507,127</u>
Business-type activities:	
Storm Water Management	<u>\$ 105,145</u>

C. Construction Commitments

Construction work in progress is composed of the following:

Project	Total Project Authorized	Expended to December 31, 2023	Committed
Governmental activities			
Fullerton Pike, Phase I & II	\$ 5,191,300	\$ 5,191,300	\$ -
Fullerton Pike, Phase III	19,150,685	2,604,290	16,546,395
Masters Property/Hartstrait Road Connection	4,321,801	4,321,801	-
Curry Pike/Woodyard Road/Smith Pike	3,608,757	1,399,672	2,209,085
Vernal Pike trail to Detmer Park	685,939	-	685,939
Bicentennial Trail	5,810,636	2,726,502	3,084,134
Hunters Creek Road, Phase II & III	7,705,843	2,908,908	4,796,935
Sample Road, Phase I	8,259,490	4,997,567	3,261,923
Sample Road, Phase II	5,734,443	5,734,443	-
Profile Parkway Extension	6,691,142	5,891,886	799,256
Vernal Pike Connector Road & Bridge	15,744,225	5,098,611	10,645,614
Baby Creek Road, Bridge #629	2,338,000	163,271	2,174,729
Liberty Drive to Karst Trail	1,934,650	549,410	1,385,240
Bayles Road, Bridge #45	1,267,864	1,247,362	20,502
That Road, Bridge #79	1,578,730	176,928	1,401,802
Rhorer Road, Bridge #75	859,700	197,705	661,995
Mt. Tabor Road	6,859,463	678,747	6,180,716
Rockport Road, Bridge #308	2,564,500	273,056	2,291,444
Dillman Road Bridge #83	3,544,000	63,198	3,480,802
AIP #39	2,249,365	2,249,365	-
Total governmental activities	<u>\$ 106,100,533</u>	<u>\$ 46,474,022</u>	<u>\$ 58,626,511</u>
Business-type activities			
Baby Creek #3	1,000,000	441,866	558,134
Stipp Road/Moores Ck	2,000,000	501,360	1,498,640
Mt. Tabor Road	140,537	140,537	-
Total business-type activities	<u>\$ 3,140,537</u>	<u>\$ 1,083,763</u>	<u>\$ 2,056,774</u>

D. Interfund Balances and Activity

1. Interfund Receivables and Payables

There were no interfund balances as of December 31, 2023.

2. Interfund Transfers

Interfund transfers at December 31, 2023, were as follows:

Transfer From	Transfers To		Totals
	General Fund	Non-major Governmental Funds	
Non-major governmental	\$ 830	\$ 2,919,709	\$ 2,920,539
Totals	<u>\$ 830</u>	<u>\$ 2,919,709</u>	<u>\$ 2,920,539</u>

The primary government typically uses transfers to fund ongoing operating subsidies.

E. Lease Obligations

The primary government has entered into agreements to lease certain pieces of equipment. As

the lessee, the primary government recognizes a lease obligation and lease asset in the statement of net position. The calculated amount of the lease assets and lease obligations are impacted by the length of the lease term and the discount rate used to present value the minimum lease payments. The primary government's lease agreements often include options to renew at the primary government's discretion which were considered, as applicable, in the calculation of the lease asset and lease obligation. The primary government uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the primary government uses its incremental borrowing rate at the lease signing date as the discount rate for the leases.

As of December 31, 2023, the primary government had contractual agreements for various leases of equipment ranging from 1 to 5 years in length as lessee. The primary government is required to make periodic payments throughout the year for both principal and interest.

Future minimum lease payments as of December 31, 2023 are as follows:

Year Ended December 31	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 245,293	\$ 18,138	\$ 263,431
2025	48,702	12,999	61,701
2026	50,983	9,520	60,503
2027	52,910	5,788	58,698
2028	48,009	1,866	49,875
Totals	<u>\$ 445,897</u>	<u>\$ 48,311</u>	<u>\$ 494,208</u>

#### F. Subscription-based IT Arrangements Obligations

The primary government has entered into subscription-based IT arrangements (SBITA) that convey control of the right to use another party's IT software. As the end user, the primary government recognizes a SBITA obligation and SBITA asset in the statement of net position. The calculated amount of the SBITA assets and SBITA obligations are impacted by the length of the lease term and the discount rate used to present value the minimum lease payments. The primary government's SBITA often include options to renew at the primary government's discretion which were considered, as applicable, in the calculation of the SBITA asset and SBITA obligation. The primary government uses the interest rate charged by the IT software vendor as the discount rate. When the interest rate charged is not provided, the primary government uses its incremental borrowing rate at the SBITA signing date as the discount rate for the SBITA.

As of December 31, 2023, the primary government had various SBITA with terms ranging from 1 to 4 years in length. The primary government is required to make periodic payments throughout the year for both principal and interest.

Future minimum lease payments as of December 31, 2023 are as follows:

Year Ended December 31	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 452,072	\$ 11,183	\$ 463,255
2025	394,360	5,345	399,705
2026	12,082	187	12,269
2027	958	2	960
Totals	<u>\$ 859,472</u>	<u>\$ 16,717</u>	<u>\$ 876,189</u>

#### G. Financed Purchases

The County has entered into a financed purchase loan agreement of the Monroe County Convention Center. Payments are being paid in quarterly installments as defined in the schedule of rental payments of the agreement. The present value of the future minimum payments has been determined using an effective interest rate of 3.84 percent per annum.

The County has also entered into two financed purchase loan agreements for the Morton Parking Garage in amounts of \$1.3 million and \$8 million. Payments are being paid semi-annually as defined by the schedules of payments provided by the bank. The interest rates are adjusted every five years at the tax exempt equivalent of the 5 year US Treasury plus margins of 0.46% and 1.80%, respectively.

Amortization of assets under the financed purchased agreement is included in depreciation expense. The cost of the assets under purchase are included in Depreciable Capital Assets, net of depreciation on the Statement of Net Position, December 31, 2023.

For the year ended December 31, 2023, the County incurred interest expense of \$209,616. There was accrued interest payable of \$57,833 as of December 31, 2023.

Future minimum financed purchase payments as of December 31, 2023 are as follows:

Year Ended December 31	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2024	\$ 775,372	\$ 186,724	\$ 962,096
2025	950,004	156,298	1,106,302
2026	661,443	126,860	788,303
2027	355,101	115,202	470,303
2028	362,050	108,252	470,302
2029 - 2033	5,009,759	105,908	5,115,667
Totals	<u>\$ 8,113,729</u>	<u>\$ 799,244</u>	<u>\$ 8,912,973</u>

## H. Bonds and Notes Payable

### 1. General Obligation Bonds

The primary government issues bonds to provide funds for the acquisition and construction of major capital facilities. On December 6, 2023, the County issued general obligation bonds in the amount of \$3,100,000 to provide funds to be applied to the cost of certain public improvements. On December 6, 2023, the County issued a county bridge improvement bond in the amount of \$8,000,000 to provide funds to be applied to the cost of bridge projects. General Obligation bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2023	Current Portion, net of Current Discount	Noncurrent Unamortized Premium/ (Discount)	Net Noncurrent
Governmental activities:					
General Obligation Bonds, Series 2022	4.00 to 4.05%	\$ 1,560,000	\$ 1,556,872	\$ -	\$ -
General Obligation Bonds, Series 2023	5.00%	3,100,000	1,525,000	25,834	1,600,834
County Bridge Improvement Bonds, Series 2023	4.45%	8,000,000	590,000	-	7,410,000
Total governmental activities		<u>\$ 12,660,000</u>	<u>\$ 3,671,872</u>	<u>\$ 25,834</u>	<u>\$ 9,010,834</u>

General Obligation bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2024	\$ 3,675,000	\$ 342,449
2025	2,905,000	354,436
2026	1,400,000	255,208
2027	1,475,000	192,129
2028	1,540,000	125,712
2029-2033	1,245,000	172,439
2034-2038	420,000	38,294
Totals	<u>\$ 12,660,000</u>	<u>\$ 1,480,667</u>

### 2. Local Income Tax Note Payable

The primary government issues notes to provide funds for the acquisition and construction of major capital facilities. Local Income Tax Note Payable outstanding at year end are as

follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Balance December 31, 2023</u>	<u>Current Portion</u>	<u>Unamortized Premium</u>	<u>Net Noncurrent</u>
Governmental activities:					
Local Income Tax Note Payable, Series 2022	4.30%	\$ 10,500,000	\$ 10,500,000	\$ -	\$ -

Local Income Tax Note Payable debt service requirements to maturity are as follows:

<u>Governmental Activities</u>		
<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 10,500,000	\$ 451,500
2025	-	-
2026	-	-
2027	-	-
2028	-	-
Totals	<u>\$ 10,500,000</u>	<u>\$ 451,500</u>

### 3. Tax Increment Financing (TIF) Bonds

The primary government issues bonds to be paid by income derived from acquired or constructed assets. TIF bonds outstanding at year end are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Balance December 31, 2023</u>	<u>Current Portion</u>	<u>Unamortized Premium/(Discount)</u>	<u>Net Noncurrent</u>
Governmental activities:					
Redevelopment District Bonds of 2015	2.00% to 4.50%	3,030,000	195,000	(26,560)	2,808,440
Redevelopment District Bonds of 2020	2.00% to 2.25%	5,670,000	240,000	39,906	5,469,906
Total governmental activities		<u>\$ 8,700,000</u>	<u>\$ 435,000</u>	<u>\$ 13,346</u>	<u>\$ 8,278,346</u>

TIF bonds debt service requirements to maturity are as follows:

<u>Governmental Activities</u>		
<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 435,000	\$ 239,234
2025	475,000	227,414
2026	510,000	214,314
2027	530,000	200,274
2028	550,000	194,674
2029-2033	2,720,000	727,458
2034-2038	2,820,000	353,290
2039-2043	660,000	31,502
Totals	<u>\$ 8,700,000</u>	<u>\$ 2,188,160</u>

### 4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2023, was as follows:

<u>Primary Government</u>	<u>* Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds and Note Payable:					
General Obligation Bonds	\$ 3,100,000	\$ 11,100,000	\$ 1,540,000	\$ 12,660,000	\$ 3,675,000
Local Income Tax Note Payable	10,500,000	-	-	10,500,000	10,500,000
TIF Revenue Bonds	9,150,000	-	450,000	8,700,000	435,000
(Discounts)/Premiums	4,822	31,230	-	36,052	(3,128)
Total Bonds and Note Payable	<u>\$ 22,754,822</u>	<u>\$ 11,131,230</u>	<u>\$ 1,990,000</u>	<u>\$ 31,896,052</u>	<u>\$ 14,606,872</u>
Leases Payable	\$ 528,471	\$ 229,922	\$ 312,496	\$ 445,897	\$ 245,293
Subscription-based IT Obligations	918,155	387,199	445,882	859,472	452,072
Financed Purchase Agreement	9,010,417	-	896,688	8,113,729	775,372
Compensated Absences	1,789,962	1,178,515	842,931	2,125,546	863,162
Net Pension Liability	18,902,872	6,066,613	4,116,893	20,852,592	-
Total Governmental Activities Long-term Liabilities	<u>\$ 53,904,699</u>	<u>\$ 18,933,379</u>	<u>\$ 8,604,890</u>	<u>\$ 64,293,288</u>	<u>\$ 16,942,771</u>

\* Balances restated for correction of error related to parking garage financed purchase and adoption of GASB Statement No. 96.

Compensated absences and net pension liability for governmental activities typically have been liquidated from the General Fund and other nonmajor governmental funds which include payroll.

I. Restatements

During 2023, it was discovered that no liability had previously been reported for the 2014 and 2015 financed purchase agreements for construction of a parking garage. This error understated liabilities for financed purchase agreements and overstated net position of governmental activities in the government-wide statements.

It was also discovered in 2023 that, in previous years, the County had failed to report various capital assets acquired by the County prior to 2023. The effect of this error understated depreciable capital assets and net position of governmental and business-type activities in the government-wide statements, as well as business-type activities-enterprise fund in the proprietary fund statements.

The following schedule presents a summary of the restated balances:

	Balances Reported <u>12/31/22</u>	<u>Effect of Error Correction for:</u>		Balances Restated <u>1/1/23</u>
		Financed Purchase Agreement <u>Not Reported</u>	Capital Assets <u>Not Reported</u>	
Governmental activities:				
Depreciable Capital Assets	\$ 168,653,301	\$ -	\$ 1,761,483	\$ 170,414,784
Financed Purchase Agreement (Current)	424,866	327,614		752,480
Financed Purchase Agreement (Due in More Than One Year)	1,508,006	6,749,931		8,257,937
Net Position	359,609,822	(7,077,545)	1,761,483	354,293,760
Business-type activities:				
Depreciable Capital Assets	\$ 959,524	\$ -	\$ 335,873	\$ 1,295,397
Net Position	5,191,620	-	335,873	5,527,493

As a result of the restated amounts, at the government-wide level, the 2022 reported total net change in net position for governmental activities of \$25,920,301 was increased by \$178,557. The 2022 reported total net change in net position for business-type activities of \$1,058,978 was decreased by \$26,619.

IV. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees and dependents.

The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$125,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each

fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable relating to claims during the year are as follows:

	<u>2022</u>	<u>2023</u>
Unpaid claims, beginning of the year	\$ 525,000	\$ 525,000
Incurred claims and changes in estimates	5,859,344	5,980,571
Claim payments	<u>(5,859,344)</u>	<u>(5,980,571)</u>
Unpaid claims, end of the year	<u>\$ 525,000</u>	<u>\$ 525,000</u>

**B. Contingent Liabilities**

The primary government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the primary government.

**C. Conduit Debt Obligation**

The primary government has issued Redevelopment Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the primary government, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2023, there were two series of Redevelopment Revenue Bonds outstanding with an aggregate principal amount payable of \$10,395,000.

**D. Encumbrance Commitments**

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities but represent budgetary accounting controls. All governmental fund budgets are maintained on the cash basis of accounting. At year end purchase orders and contracts (encumbrances) issued for goods and services not received are encumbered. The encumbrances in fund balances are listed under assigned unless the fund balance for the fund is restricted or committed.

At December 31, 2023 the County had encumbrance commitments as follows:

<u>Major Funds and Non-Major Funds</u>	<u>Encumbrances</u>
Governmental activities:	
Nonmajor funds:	
Bid Deposits & Bond Holding	\$ 1,017,939
GO Bond Debt Service	1,591,590
2015 GO Bond Capital Projects	56,530
2016 GO Bond Capital Projects	49
2016 GO Bond B Capital	177,235
2017 GO Bond Capital Projects	31,027
2018 GO Bond Capital Projects	1,566
2019 GO Bond Capital Projects	224,532
2020 GO Bond Capital Projects	115,141
2021 GO Bond Capital Projects	1,262,239
2022 GO Bond Capital Projects	2,253,979
2022 BAN Capital	10,312,499
2023 GO Bond Capital Projects	2,981,924
Westside Econ Dev/Rich Twp TIF	1,508,654
46 Corridor Econ Dev/Blgtn Twp	5,362,571
Curry Profile TIF	<u>44,949</u>
Total	<u>\$ 26,942,424</u>

E. Tax Abatements

Monroe County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area. As of December 31, 2023, the County property tax abatements can be broken down into two specific categories, Redevelopment or rehabilitation of real estate and Business personal property equipment investment.

Redevelopment or rehabilitation of real estate property tax abatements provide for a reduction in taxable assessed value related to the redevelopment of unimproved real estate and rehabilitation of existing real property for the betterment of the area. In order to obtain abatement, the property owner or authorized representative must submit an application before commencing construction, including the Department of Local Government Finance (DLGF) prescribed Statement of Benefits (SB-1) form, to the County Council. The application and SB-1 includes various information such as but not limited to; the proposed project, estimated project cost, estimated jobs and salaries retained/created This information is applied to the County Council determines the length of the abatement based upon the applications request, typically 10 years, with the percentage of abatement found in IC 6-1.1-12.1-17. All abatements must be approved in a public meeting with the passage of a resolution by the County Council that includes the terms and schedule of the abatement. The abatement is calculated based on the actual real property assessed value determined by the County Assessor after improvements are made as noted in the original SB-1. The amount of the abatement is then deducted from the gross assessed value of the property to arrive at the net assessed value used in the calculation of the tax bill.

Business personal property equipment investment abatements follow the same guidelines mentioned above except that the abatement is for the investment of qualifying new manufacturing, research and development, logistical distribution, or information technology equipment. The abatement is based on the adjusted cost of the new qualifying equipment originally included on the SB-1 and reported by the taxpayer in their personal property tax return. Accordingly, if the equipment is not claimed on the personal property tax return then no abatement is given.

For the abovementioned abatements, annual compliance is required involving the submission of the DLGF prescribed compliance forms (CF-1). After reviewing the CF-1 forms, should County Council determine that the applicant is not in compliance with the originally provided SB-1, County Council may determine non-compliance and revoke or deny the abatement for that specific year. Furthermore, IC 6-1.1-12.1-12 provides a mechanism that should a property owner falsely claim the abatement they are liable for the taxes that would have been payable including a 10 percent penalty.

County Council Approved Property Tax Abatements December 31, 2023:

<u>Tax Abatement Category</u>	<u>Amount of County Tax Revenues Abated</u>
Real Property	\$ 107,313
Personal Property	<u>33,883</u>
Total	<u>\$ 141,196</u>

County tax revenue reductions due to abatements granted by Cities and Towns:

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. In addition to the amount noted above, County property tax revenues were also reduced \$2,078,400 due to abatements granted by the City of Bloomington and reduced by \$386,528 due to abatements granted by the Town of Ellettsville. These abatements, at minimum, follow the same guidelines under IC 6-1.1-12.1 that the County abatements do, but each designating body does have the ability to set different investment and job creation criteria, as well as abatement schedules.

F. Revenues Pledged

The County has pledged a portion of tax increment revenues to repay \$1,890,700 in tax increment bonds issued in 2013 to finance a building purchase. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues pledged were used to cover the remaining principal and interest of the bond in 2023. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds.

Monroe County has pledged a portion of tax increment revenues to repay \$3,500,000 in tax increment bonds issued in 2015 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$3,982,090. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

Monroe County has pledged a portion of tax increment revenues to repay \$6,550,000 in tax increment bonds issued in 2020 to finance infrastructure improvements. The bonds are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$6,807,608. Incremental tax revenues were projected to exceed the debt service requirements over the life of the bonds. TIF revenue for these bonds will be pledged through 2039.

Monroe County has pledged a portion of E-911 fee revenues to repay \$2,257,167 in an operating lease issued in 2014 to finance E-911 equipment and associated services. The lease is payable solely from the revenues generated by the E-911 fees. The E-911 fee revenues are pledged to cover the remaining principal and interest of the lease in the amount of \$197,545. The aforementioned fee revenues were projected to exceed the debt service requirements over the life of lease. E-911 fee revenue for this lease will be pledged through 2024.

The County has pledged innkeepers tax revenues to repay \$5,247,000 in a financed purchase agreement issued in 2011 to purchase of the Monroe County Convention Center and future expansions. The lease is payable solely from the revenues generated by innkeepers tax. The innkeepers tax revenues are pledged to cover the remaining principal and interest of the lease in the amount of \$1,431,000. Innkeepers tax revenues were projected to exceed the debt service requirements over the life of the lease. Innkeepers tax revenue for this lease will be pledged through 2026.

Monroe County has pledged a portion of tax increment revenues to Richland Bean Blossom Community School Corporation for the purpose of funding the Ready School Initiative, STEAM and Project Based Learning benefiting employers in the Westside Development area. The payments are payable solely from the incremental tax revenues generated by the Westside Redevelopment District TIF area. TIF revenues are pledged to cover the term of the agreement in the approximate amount of \$1,350,000. Incremental tax revenues were projected to exceed the requirements over the life of the agreement. TIF revenue for this purpose will be pledged through 2027.

Monroe County has pledged the taxes levied on the Major Bridge Fund to repay \$8,000,000 in bridge improvement bonds issued in 2023 to finance County bridge projects. The bonds are payable solely from the tax revenues generated by the Major Bridge Fund. Tax revenues are pledged to cover the remaining principal and interest of the bond in the amount of \$9,315,610. Tax revenues were projected to exceed the debt service requirements over the life of the bonds. Tax revenue for these bonds will be pledged through 2037.

Below is a table of the comparison of pledged revenues to the principal and interest requirements for the current year:

Year	Revenues Pledged	Debt Service		Coverage
		Principal	Interest	
2023	\$ 3,833,049	\$ 1,579,366	\$ 342,251	1.99

G. Subsequent Events

The County issued a General Obligation Bond in the amount of \$3,100,000 in December 2024. The bond proceeds will be applied to the cost of capital purchase and projects within Monroe County.

H. Pension Plans

1. Cost Sharing Multiple-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement System

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to full-time employees of participating political subdivisions. The County is a participating political subdivision of PERF.

State statutes (IC 5-10.2, 5-10.3 and 5-10.5) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the primary government authority to contribute to the plan. The INPRS retirement benefit (PERF) consists of two tiers. The first is the Public Employees Defined Benefit Plan (PERF Hybrid) and the second is the My Choice: Retirement Savings Plan for Public Employees (My Choice), formerly known as the Public Employees' Annuity Savings Account Only Plan. The County is part of the PERF Hybrid tier. PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit component, along with the Public Employees' Hybrid Members Defined Contribution Account (PERF DC), a member-funded account.

The INPRS retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at [www.in.gov/inprs](http://www.in.gov/inprs) or may be obtained by contacting:

Indiana Public Retirement System  
1 North Capitol Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

Benefits Provided

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2023, the primary government is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The employee contribution of three percent of the employee's salary is being made by the County. The primary government's contribution to the plan for the year ending December 31, 2023 was \$3,265,873.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2023 valuation of the Public Employee's Retirement Fund were adopted by the INPRS Board in May, 2023. The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Return	6.25% per year, compounded annually (net of administrative and investment expenses)
Inflation	2.00%
Salary Increases	2.65% to 8.65%
Cost-of-living increases	No COLA was granted for the 2023-2025 biennium. Thereafter, the following COLAs, compounded annually, were assumed: 0.4 percent beginning on January 1, 2026 0.5 percent beginning on January 1, 2034 0.6 percent beginning on January 1, 2039
Experience Study Date	Period of 4 years ended June 30, 2019
Mortality (Healthy)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Employee table with 3 year set forward for males and a 1 year set forward for females.
Mortality (Disabled)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Disabled table with a 140% load.

Mortality (Retirees)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. General Retiree table with a 3 year set forward for males and a 1 year set forward for females.
Mortality (Beneficiaries)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019. Contingent Survivor table with no set forward for males and a 2 year set forward for females.

Changes in assumptions: There were changes in assumptions for the June 30, 2023 actuarial valuation.

Change in Plan Provision: Eligibility for a Mille Morgan Retirement, where members can receive their pension benefit while still working, was reduced from age 70 to age 65 (with 20 years of service). There was no impact on the valuation since no assumptions changed.

Change in Benefit Terms: There were no changes in benefits provisions.

Change in Funding Policy: There were no changes in the funding policy.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

To maximize the probability of achieving the target rate of return over a 30-year time horizon, INPRS's Board of Trustees approved a new asset allocation on May 7, 2021 that included the increased use of leverage. The explicit leverage enables the Plan to obtain additional investment exposure, which results in an asset allocation that exceeds 100 percent of invested assets. Beginning in fiscal year 2022, the plan's target allocation for total exposure is 115 percent.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation *	Long Term Expected Real Rate of Return
Public Equity	20.0%	3.7%
Private Markets	15.0%	6.4%
Fixed Income - Ex Inflation-Linked	20.0%	2.2%
Fixed Income - Inflation-Linked	15.0%	0.5%
Commodities	10.0%	1.1%
Real Estate	10.0%	3.4%
Absolute Return	5.0%	1.6%
Risk Parity	20.0%	5.9%
Cash and Cash Overlay	N/A	-
Total	115.0%	

\* The defined benefit plans target allocation for total exposure is 115%. For the long-term expected rate of return calculation, an additional -15% is allocated to the cash and cash overlay global asset class.

### Discount Rate

The discount rate used to measure the total pension liability was 6.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25 percent. Based on those assumptions, each defined

benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the County (primary government) calculated using the discount rate of 6.25 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25 percent) or 1-percentage point higher (7.25 percent) than the current rate:

	1% Decrease (5.25%)	Current Discount Rate (6.25%)	1% Increase (7.25%)
County's proportionate share of the net pension liability	\$ 26,732,145	\$ 16,403,286	\$ 7,791,051

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2023, the primary government recorded a pension liability of \$16,403,286 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The primary government's proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2023, the primary government's proportion was 0.46477%.

For the year ended December 31, 2023, the primary government recognized pension expense of \$3,573,729. At June 30, 2023, the primary government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 335,606	\$ -
Net difference between projected and actual investment earnings on pension plan investments	3,759,678	-
Change of assumptions	894,504	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	473,687	10,555
Employer contributions subsequent to the measurement date	1,636,961	-
Total	\$ 7,100,436	\$ 10,555

The primary government reported \$1,636,961 as deferred outflows of resources related to pensions resulting from the primary government's contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30</u>	
2024	\$ 1,958,503
2025	440,918
2026	2,541,401
2027	512,098
Total	\$ 5,452,920

### Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

### Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

### Valuation of Pension Plan Investments

Investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed Income securities are comprised of U.S. Government, U.S. government-sponsored agencies, publicly traded debt, and commingled debt instruments. Securities traded on national and international exchanges are valued based on published market prices and quotations. Securities that are not traded on a national security exchange are valued using a matrix pricing approach. Commingled securities are valued at the net asset value of the units held as of June 30, 2023 based on the fair value of the securities.

Commodities including derivative instruments are reported at fair value and involve, to varying degrees, elements of market risk to the extent of future market movements in excess of amounts recognized in the Financial Statements. Derivative instruments are considered investments and not hedges for accounting purposes. The fair value of all derivative financial instruments are reported in the Statement of Fiduciary Net Position. The change in the fair value is recorded in the Statement of Changes in Fiduciary Net Position as Net Investment Income / (Loss). Gains and losses arising from this activity are recognized in the Statement of Changes in Fiduciary Net Position as incurred.

Real Estate, Absolute Return, and Risk Parity investments are valued by the manager or independent appraiser based on reported net asset values, cash flow analysis, purchases and sales of similar investments, new financings, economic conditions, other practices used within the industry, or other information provided by the underlying investment advisors. Due to the inherent uncertainty in privately held securities, the fair value may differ from the values that would have been used if a ready market for such securities existed, and the differences can be material.

## 2. Single-Employer Defined Benefit Pension Plans

### a. County Police Retirement Plan

#### Plan Description

The Monroe County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and

survivor benefits for a person employed by the Monroe County Sheriff s Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2023, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	30
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	8
Active plan members	<u>42</u>
Total	<u><u>80</u></u>

Benefits Provided

The Plan provides that the monthly retirement benefit shall be a pension payable for the member’s lifetime equal to two and one-half percent (2-1/2%) of the member’s average monthly wage received during the highest paid five (5) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member’s years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member’s average monthly wage, as outlined above, multiplied by the member’s years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty-five (55).

An unreduced special early retirement benefit is available to members with at least twenty-five (25) years of credited service any time after attainment of age fifty-two (52).

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date. For members with at least twenty-five (25) years of credited service, the reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

An in-service retirement benefit is available to members who are an elected official after attainment of age fifty-five (55) with at least thirty-two (32) years of credited service.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member’s benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of eight (8) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of eight (8) years of credit service, a member may elect to receive a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payment commencing on the member’s normal retirement date.

If a member separates employment due to disability, he shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the

designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest), plus the amount transferred by the member for the purchase of credited service.

In the event a married member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

#### Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2023, the mandatory member contribution rate (per the Plan's legal document) was 4.00% of annual pay and the actuarially determined Employer's contribution rate was 25.4% of annual payroll.

#### Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

	<u>Strategic Allocation</u>	<u>Allowable Range</u>
Equities	60%	53% - 67%
Fixed Income	20%	13% - 27%
Non-Traditional	17%	10% -24%
Cash and Equivalents	3%	0% - 6%

#### Rate of Return

For the year ended December 31, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 12.17 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

#### Deferred Retirement Option Program

The Deferred Retirement Option Program (DROP) for the Plan was established on February 1, 2011 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained an unreduced retirement age may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2023, the balance of the amounts held by the plan pursuant to the DROP is \$0.

### Net Pension Liability of the Plan

The components of the net pension liability of the Plan at December 31, 2023 were as follows:

Total pension liability	\$ 14,192,768
Plan fiduciary net position	<u>(9,743,562)</u>
Plan's net pension liability	<u>\$ 4,449,206</u>
Plan fiduciary net position as a percentage of the total pension liability	68.65%

### Pension Expense of the Plan

Pension expense of \$930,782 must be recognized for the fiscal year ending December 31, 2023.

### Significant Actuarial Assumptions

Measurement Date	December 31, 2023
Valuation Date	
Assets	December 31, 2023
Liabilities	December 31, 2023 - Actual member census data as of December 31, 2023 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return on Plan Assets	6.50% per annum
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

### Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2023, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Retirement Plan, calculated using the discount rate of 6.50%, as well as what the Monroe County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Total Pension Plan (1)	\$ 16,266,396	\$ 14,192,768	\$ 12,502,712
Plan Fiduciary Net Position (2)	<u>9,743,562</u>	<u>9,743,562</u>	<u>9,743,562</u>
Net Pension Liability (Asset) = (1) - (2)	<u>\$ 6,522,834</u>	<u>\$ 4,449,206</u>	<u>\$ 2,759,150</u>

**Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2023, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2023 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2023	\$ 302,896	5.945	\$ 50,950	\$ 251,946
Base for year ending December 31, 2022	316,687	6.583	48,107	220,473
Base for year ending December 31, 2021	329,451	6.428	51,252	175,695
Base for year ending December 31, 2020	(60,828)	6.958	(8,742)	(25,860)
Base for year ending December 31, 2019	264,440	6.902	38,314	72,870
Base for year ending December 31, 2018	39,729	6.970	5,700	5,529
Base for year ending December 31, 2017	102,002	6.633	9,734	-
Changes in assumptions:				
Base for year ending December 31, 2023	\$ -	5.945	\$ -	\$ -
Base for year ending December 31, 2022	-	6.583	-	-
Base for year ending December 31, 2021	392,080	6.428	60,996	209,092
Base for year ending December 31, 2020	(22,061)	6.958	(3,171)	(9,377)
Base for year ending December 31, 2019	142,835	6.902	20,695	39,360
Base for year ending December 31, 2018	(25,729)	6.970	(3,691)	(3,583)
Base for year ending December 31, 2017	138,468	6.633	13,212	-
Investment losses/(gains):				
Base for year ending December 31, 2023	\$ (455,759)	5.000	\$ (91,152)	\$ (364,607)
Base for year ending December 31, 2022	1,890,966	5.000	378,193	1,134,580
Base for year ending December 31, 2021	(644,946)	5.000	(128,989)	(257,979)
Base for year ending December 31, 2020	(564,732)	5.000	(112,946)	(112,948)
Base for year ending December 31, 2019	(676,463)	5.000	(135,291)	-
Total			<u>\$ 193,171</u>	<u>\$ 1,335,191</u>

The balances as of December 31, 2023 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year Ended	
December 31, 2024	\$ 305,451
December 31, 2025	410,664
December 31, 2026	486,936
December 31, 2027	55,949
December 31, 2028	76,191
Thereafter	-

Amortization periods: The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 5.945 years, the average remaining service of all members with any liability in the plan as of January 1, 2023. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes: The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.50%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP- 2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables).

**b. County Police Benefit Plan**

**Plan Description**

The Monroe County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Monroe County Sheriff's Department (Employer) as a

County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1973 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2023, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	5
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	17
Active plan members	<u>42</u>
Total	<u>64</u>

Benefits Provided

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Plan. In addition, in the case of disability which is the result of line of duty activities, the Sheriff and the Merit Board may direct that an additional monthly benefit be paid at the same time as the insurance benefit commences, payable until the member dies. Such additional benefit shall not exceed a reasonable amount. A member receiving an insurance benefit who attains his sixty-fifth (65<sup>th</sup>) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Plan for life in the same amount as the insured disability benefit.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred dollar (\$200) monthly benefit to such member’s surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse’s remaining life.

In addition to the surviving spouse’s death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to thirty dollars (\$30) per month. The dependent child’s monthly benefit will cease upon the earlier of the child’s eighteenth (18<sup>th</sup>) birthday or date of death.

Contributions

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2023, the actuarially determined Employer’s contribution rate was 1.0% of annual payroll.

Investment Policy

In light of achieving the objectives of the Plan and the investment constraints as defined within the IPS, the Committee, with the advice of the Investment Advisor, has selected a Strategic Asset Allocation for the Plan assets. Further allocation to sub-set classes (i.e. Large Cap, Small Cap Equity) has been delegated to the Investment Advisor and

is expected to change periodically. The Board approved the asset allocation policy on May 15, 2019.

Investment of the Plan assets shall be in accordance with the parameters set forth below.

	<u>Strategic Allocation</u>	<u>Allowable Range</u>
Equities	60%	55% - 65%
Fixed Income	37%	32% - 42%
Cash and Equivalents	3%	0% - 6%

### Rate of Return

For the year ended December 31, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 11.14 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

### Net Pension Liability (Asset) of the Plan

The components of the net pension liability of the Plan at December 31, 2023 were as follows:

Total pension liability	\$ 610,818
Plan fiduciary net position	(726,776)
Plan's net pension liability (asset)	<u>\$ (115,958)</u>
Plan fiduciary net position as a percentage of the total pension liability	118.96%

### Pension Expense of the Plan

Pension expense of \$13,307 must be recognized for the fiscal year ending December 31, 2023.

### Significant Actuarial Assumptions

Measurement Date	December 31, 2023
Valuation Date	
Assets	December 31, 2023
Liabilities	December 31, 2023 - Actual member census data as of December 31, 2023 was used in the valuation.
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority.)
Expected Rate of Return	
On Plan Assets	6.50% per annum
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

### Discount Rate

The discount rate used to measure the total pension liability was 6.50% as of December 31, 2023, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

### Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Monroe County Police Benefit Plan, calculated using the discount rate of 6.50%, as well as what the Monroe County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage point higher (7.50%) than the current rate:

	<u>1% Decrease (5.50%)</u>	<u>Current Discount Rate (6.50%)</u>	<u>1% Increase (7.50%)</u>
Total Pension Plan (1)	\$ 715,341	\$ 610,818	\$ 526,995
Plan Fiduciary Net Position (2)	726,776	726,776	726,776
Net Pension Liability (Asset) = (1) - (2)	<u>\$ (11,435)</u>	<u>\$ (115,958)</u>	<u>\$ (199,781)</u>

## Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2023 Balance
Liability experience losses/(gains):				
Base for year ending December 31, 2023	\$ (30,461)	7.360	\$ (4,139)	\$ (26,322)
Base for year ending December 31, 2022	37,109	8.023	4,625	27,859
Base for year ending December 31, 2021	(56,715)	7.733	(7,334)	(34,713)
Base for year ending December 31, 2020	(108,590)	8.223	(13,206)	(55,766)
Base for year ending December 31, 2019	(43,938)	8.052	(5,45)	(16,653)
Base for year ending December 31, 2018	(97,602)	8.094	(12,059)	(25,248)
Base for year ending December 31, 2017	(41,472)	7.817	(5,305)	(4,337)
Base for year ending December 31, 2016	(28,326)	8.005	(3,539)	(14)
Changes in assumptions:				
Base for year ending December 31, 2023	\$ -	7.360	\$ -	\$ -
Base for year ending December 31, 2022	-	8.023	-	-
Base for year ending December 31, 2021	18,278	7.773	2,364	11,186
Base for year ending December 31, 2020	(889)	8.223	(108)	(45)
Base for year ending December 31, 2019	(7,123)	8.052	(885)	(2,698)
Base for year ending December 31, 2018	(99)	8.094	(12)	(27)
Base for year ending December 31, 2017	(3,118)	7.817	(399)	(32)
Base for year ending December 31, 2016	(1,002)	8.005	(125)	(2)
Investment losses/(gains):				
Base for year ending December 31, 2023	\$ (29,608)	5.000	\$ (5,922)	\$ (23,686)
Base for year ending December 31, 2022	155,397	5.000	31,079	93,239
Base for year ending December 31, 2021	(40,259)	5.000	(8,052)	(16,103)
Base for year ending December 31, 2020	(41,708)	5.000	(8,342)	(8,340)
Base for year ending December 31, 2019	(54,398)	5.000	(10,878)	-
Total			<u>\$ (47,694)</u>	<u>\$ (82,407)</u>

The balances as of December 31, 2023 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year Ended	
December 31, 2024	\$ (32,124)
December 31, 2025	(19,105)
December 31, 2026	(114)
December 31, 2027	(24,043)
December 31, 2028	(6,128)
Thereafter	(893)

**Amortization periods:** The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 7.36 years, the average remaining service of all members with any liability in the plan as of January 1, 2023. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

**Assumption changes:** The changes in assumptions for base year ending December 31, 2021 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.75% to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) and a discount rate of 6.50%. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables).

c. Financial Statements for Defined Benefit Plans

STATEMENT OF FIDUCIARY NET POSITION

	County Police Retirement Plan	County Police Benefit Plan
<b>Assets</b>		
Cash and cash equivalents	\$ 701,985	\$ 50,071
Receivables:		
Employee contributions	37,249	-
Accrued interest and dividends	2,236	205
Total receivables	39,485	205
Investments		
Fixed income securities	2,680,345	255,226
Domestic and foreign equities	6,329,030	421,674
Total investments	9,009,375	676,900
Total Assets	9,750,845	727,176
<b>Liabilities</b>		
Payables:		
Net benefits due and unpaid/(overpaid)	7,283	400
Due to broker(s) for unsettled trades	-	-
Total Liabilities	7,283	440
Net position restricted for Pensions	\$ 9,743,562	\$ 726,776

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

	County Police Retirement Plan	County Police Benefit Plan
<b>Additions</b>		
County Contributions	\$ 822,201	\$ 28,819
Employee Contributions	143,388	N/A
Total contributions and transfers	965,589	28,819
Interest and Dividends	149,289	7,552
Net increase (decrease) in fair value of investments	914,925	67,885
Less investment expense	(48,420)	(3,726)
Net investment income	1,015,794	71,711
Total Additions	1,981,383	100,530
<b>Deductions</b>		
Benefit payments (including refunds of employee contributions)	698,680	12,000
Administrative expense	22,868	824
Total Deductions	721,548	12,824
Net increase (decrease) in Net Pension	1,259,835	87,706
<b>Net Position Restricted for Pensions</b>		
Beginning of year	8,483,727	639,070
End of year	\$ 9,743,562	\$ 726,776

I. Gateway and GAAP Variances

Variances exist between what was reported for the County on the Indiana Gateway for 2023 and what is included in this GAAP report. These variances exist due to the difference in cut off dates for the respective reports.

Monroe County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years

<b>County Police Retirement Plan</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Total Pension liability</b>					
Service Cost	\$ 550,883	\$ 447,074	\$ 393,521	\$ 406,439	\$ 380,982
Interest	867,283	813,878	769,249	734,603	670,871
Changes in plan provisions	-	-	-	-	-
Difference between expected and actual experience	302,896	316,687	329,451	(60,828)	264,440
Change in assumptions	-	-	392,080	(22,061)	142,835
Benefit payments	<u>(698,680)</u>	<u>(1,050,269)</u>	<u>(532,467)</u>	<u>(531,378)</u>	<u>(551,036)</u>
Net change in Total Pension Liability	1,022,382	527,370	1,351,834	526,775	908,092
Total pension liability - beginning of year	<u>13,170,386</u>	<u>12,643,016</u>	<u>11,291,182</u>	<u>10,764,407</u>	<u>9,856,315</u>
Total pension liability - end of year (1)	<u>\$ 14,192,768</u>	<u>\$ 13,170,386</u>	<u>\$ 12,643,016</u>	<u>\$ 11,291,182</u>	<u>\$ 10,764,407</u>
<b>Plan fiduciary net position</b>					
County contributions	\$ 822,201	\$ 702,841	\$ 718,812	\$ 613,195	\$ 506,851
Employee contributions	143,388	115,703	110,903	101,795	101,755
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	1,015,794	(1,250,640)	1,227,770	1,060,741	1,091,595
Benefit payments	(698,680)	(1,050,269)	(532,467)	(531,378)	(551,036)
Administrative expenses	(22,868)	(23,120)	(20,132)	(19,313)	(19,189)
Other	-	-	-	-	-
Net change in Plan Fiduciary Net Position	1,259,835	(1,505,485)	1,504,886	1,225,040	1,129,976
Plan fiduciary net position - beginning of year	<u>8,483,727</u>	<u>9,989,212</u>	<u>8,484,326</u>	<u>7,259,286</u>	<u>6,129,310</u>
Plan fiduciary net position - end of year (2)	<u>\$ 9,743,562</u>	<u>\$ 8,483,727</u>	<u>\$ 9,989,212</u>	<u>\$ 8,484,326</u>	<u>\$ 7,259,286</u>
Net Pension Liability (Asset) - End of Year (1)-(2)=(3)	<u>\$ 4,449,206</u>	<u>\$ 4,686,659</u>	<u>\$ 2,653,804</u>	<u>\$ 2,806,856</u>	<u>\$ 3,505,121</u>
Plan fiduciary net position as a percentage of the total pension liability (2) / (1)	68.65%	64.42%	79.01%	75.14%	67.44%
Covered-employee payroll (4)	\$ 3,597,003	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005	\$ 2,644,796
Net pension liability as a percentage of covered-employee payroll (3) / (4)	123.69%	145.63%	91.03%	111.96%	132.53%

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years

<b>County Police Retirement Plan (Continued)</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Total Pension liability					
Service Cost	\$ 318,488	\$ 273,542	\$ 246,010	\$ 230,593	\$ 245,910
Interest	626,047	579,155	554,273	526,179	479,625
Changes in plan provisions	153,516	-	-	-	-
Difference between expected and actual experience	39,729	102,002	53,665	24,174	333,839
Change in assumptions	(25,729)	138,468	(86,339)	31,490	12,214
Benefit payments	<u>(462,597)</u>	<u>(420,754)</u>	<u>(433,294)</u>	<u>(386,076)</u>	<u>(343,528)</u>
Net change in Total Pension Liability	649,454	672,413	334,315	426,360	728,060
Total pension liability - beginning of year	<u>9,206,861</u>	<u>8,534,448</u>	<u>8,200,133</u>	<u>7,773,773</u>	<u>7,045,713</u>
Total pension liability - end of year (1)	<u>\$ 9,856,315</u>	<u>\$ 9,206,861</u>	<u>\$ 8,534,448</u>	<u>\$ 8,200,133</u>	<u>\$ 7,773,773</u>
Plan fiduciary net position					
County contributions	\$ 414,556	\$ 361,473	\$ 329,341	\$ 316,739	\$ 310,038
Employee contributions	76,542	77,531	62,873	52,948	52,429
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	(339,436)	571,033	(491,442)	(143,038)	145,577
Benefit payments	(462,597)	(420,754)	(433,294)	(386,076)	(343,528)
Administrative expenses	(18,533)	(15,753)	(16,094)	(14,543)	(16,386)
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in Plan Fiduciary Net Position	(329,468)	573,530	(548,616)	(173,970)	148,130
Plan fiduciary net position - beginning of year	<u>6,458,778</u>	<u>5,885,248</u>	<u>6,433,864</u>	<u>6,607,834</u>	<u>6,459,704</u>
Plan fiduciary net position - end of year (2)	<u>\$ 6,129,310</u>	<u>\$ 6,458,778</u>	<u>\$ 5,885,248</u>	<u>\$ 6,433,864</u>	<u>\$ 6,607,834</u>
Net Pension Liability (Asset) - End of Year (1) - (2) = (3)	<u>\$ 3,727,005</u>	<u>\$ 2,748,083</u>	<u>\$ 2,649,200</u>	<u>\$ 1,766,269</u>	<u>\$ 1,165,939</u>
Plan fiduciary net position as a percentage of the total pension liability (2) / (1)	62.19%	70.15%	68.96%	78.46%	85.00%
Covered-employee payroll (4)	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657
Net pension liability as a percentage of covered-employee payroll (3) / (4)	147.85%	125.72%	138.67%	101.69%	73.30%

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years

<b>County Police Benefit Plan</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Total Pension liability</b>					
Service Cost	\$ 62,800	\$ 36,972	\$ 35,599	\$ 37,483	\$ 36,531
Interest	39,480	31,684	31,628	35,038	34,452
Changes in plan provisions	-	-	-	-	-
Difference between expected and actual experience	(30,461)	37,109	(56,715)	(108,590)	(43,938)
Change in assumptions	-	-	18,278	(889)	(7,123)
Benefit payments	(12,000)	(11,200)	(11,400)	(12,000)	(12,400)
Net change in Total Pension Liability	59,819	94,565	17,390	(48,958)	7,522
Total pension liability - beginning of year	551,099	456,534	439,144	488,102	480,580
Total pension liability - end of year (1)	<u>\$ 610,918</u>	<u>\$ 551,099</u>	<u>\$ 456,534</u>	<u>\$ 439,144</u>	<u>\$ 488,102</u>
<b>Plan fiduciary net position</b>					
County contributions	\$ 28,819	\$ 28,277	\$ 41,912	\$ 40,748	\$ 36,659
Employee contributions	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	71,711	(106,582)	85,139	80,143	86,120
Benefit payments	(12,000)	(11,200)	(11,400)	(12,000)	(12,400)
Administrative expenses	(824)	(28,737)	(14,576)	(14,024)	(12,280)
Other	-	-	(30)	(60)	(225)
Net change in Plan Fiduciary Net Position	87,706	(118,242)	101,045	94,807	97,874
Plan fiduciary net position - beginning of year	639,070	757,312	656,267	561,460	463,586
Plan fiduciary net position - end of year (2)	<u>726,776</u>	<u>639,070</u>	<u>757,312</u>	<u>656,267</u>	<u>561,460</u>
Net Pension Liability (Asset) - End of Year (1) - (2) = (3)	<u>\$ (115,858)</u>	<u>\$ (87,971)</u>	<u>\$ (300,778)</u>	<u>\$ (217,123)</u>	<u>\$ (73,358)</u>
Plan fiduciary net position as a percentage of the total	118.96%	115.96%	165.88%	149.44%	115.03%
Covered-employee payroll (4)	\$ 3,597,003	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005	\$ 2,644,796
Net pension liability as a percentage of covered-employee payroll (3) / (4)	(3.22%)	(2.73%)	(10.32%)	(8.66%)	(2.77%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Changes in the County's Net Pension Liability and Related Ratios  
Last 10 Years

<b>County Police Benefit Plan (Continued)</b>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension liability					
Service Cost	\$ 35,116	\$ 29,723	\$ 26,915	\$ 24,914	\$ 29,266
Interest	30,086	29,541	28,407	27,916	23,559
Changes in plan provisions	107,980	-	-	-	-
Difference between expected and actual experience	(97,602)	(41,472)	(28,326)	(44,291)	28,270
Change in assumptions	(99)	(3,118)	(1,002)	8,733	(195)
Benefit payments	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Net change in Total Pension Liability	63,481	2,674	13,994	5,272	68,900
Total pension liability - beginning of year	417,099	414,425	400,431	395,159	326,259
Total pension liability - end of year (1)	<u>\$ 480,580</u>	<u>\$ 417,099</u>	<u>\$ 414,425</u>	<u>\$ 400,431</u>	<u>\$ 395,159</u>
Plan fiduciary net position					
County contributions	\$ 30,278	\$ 26,431	\$ 26,610	\$ 22,747	\$ 23,468
Employee contributions	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-
Net investment income	(26,763)	43,041	(35,807)	(10,572)	10,679
Benefit payments	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Administrative expenses	(615)	(23,995)	(587)	(23,037)	(13,129)
Other	-	-	-	-	-
Net change in Plan Fiduciary Net Position	(9,100)	33,477	(21,784)	(22,862)	9,018
Plan fiduciary net position - beginning of year	472,686	439,209	460,993	483,855	474,837
Plan fiduciary net position - end of year (2)	<u>463,586</u>	<u>472,686</u>	<u>439,209</u>	<u>460,993</u>	<u>483,855</u>
Net Pension Liability (Asset) - End of Year (1) - (2) = (3)	<u>\$ 16,994</u>	<u>\$ (55,587)</u>	<u>\$ (24,784)</u>	<u>\$ (60,562)</u>	<u>\$ (88,696)</u>
Plan fiduciary net position as a percentage of the total	96.46%	113.33%	105.98%	115.12%	122.45%
Covered-employee payroll (4)	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657
Net pension liability as a percentage of covered-employee payroll (3) / (4)	0.67%	(2.54%)	(1.30%)	(3.49%)	(5.58%)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of County Contributions  
Last 10 Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>County Police Retirement Plan</b>					
Actuarially determined contribution** (1)	\$ 741,755	\$ 676,695	\$ 686,886	\$ 584,416	\$ 482,780
County contributions recognized (2)	<u>822,201</u>	<u>702,841</u>	<u>718,812</u>	<u>613,195</u>	<u>506,851</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ (80,446)</u>	<u>\$ (26,146)</u>	<u>\$ (31,926)</u>	<u>\$ (28,779)</u>	<u>\$ (24,071)</u>
Covered - employee payroll (3)	\$ 3,597,003	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005	\$ 2,644,796
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>22.86%</u>	<u>21.84%</u>	<u>24.66%</u>	<u>24.46%</u>	<u>19.16%</u>

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>County Police Retirement Plan</b>					
Actuarially determined contribution** (1)	\$ 395,219	\$ 344,098	\$ 313,552	\$ 306,070	\$ 300,173
County contributions recognized (2)	<u>414,556</u>	<u>361,473</u>	<u>329,341</u>	<u>316,739</u>	<u>310,038</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ (19,337)</u>	<u>\$ (17,375)</u>	<u>\$ (15,789)</u>	<u>\$ (10,669)</u>	<u>\$ (9,865)</u>
Covered - employee payroll (3)	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>16.45%</u>	<u>16.54%</u>	<u>17.24%</u>	<u>18.24%</u>	<u>19.49%</u>

Notes to Schedule

Valuation date:

\*\* Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Entry Age Normal Cost
Amortization method	Level percentage of payroll, closed
Remaining amortization period	20 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.50%
Retirement age	The earlier of 1) The later attainment of age 55, or 2) the later of age 52 and 25 years of service, but no earlier than one year from the valuation date.
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of County Contributions  
Last 10 Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>County Police Benefit Plan</b>					
Actuarially determined contribution** (1)	\$ 28,819	\$ 28,277	\$ 41,912	\$ 40,748	\$ 36,659
County contributions recognized (2)	<u>28,819</u>	<u>28,277</u>	<u>41,912</u>	<u>40,748</u>	<u>36,359</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll (3)	\$ 3,597,003	\$ 3,218,280	\$ 2,915,386	\$ 2,507,005	\$ 2,644,796
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>0.80%</u>	<u>0.88%</u>	<u>1.44%</u>	<u>1.63%</u>	<u>1.39%</u>
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>County Police Benefit Plan</b>					
Actuarially determined contribution** (1)	\$ 30,278	\$ 26,431	\$ 26,610	\$ 22,747	\$ 23,468
County contributions recognized (2)	<u>30,278</u>	<u>26,431</u>	<u>26,610</u>	<u>22,747</u>	<u>23,468</u>
Contribution deficiency (excess) (1) – (2)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll (3)	\$ 2,520,818	\$ 2,185,961	\$ 1,910,377	\$ 1,736,854	\$ 1,590,657
Contributions recognized as a percentage of covered-employee payroll (2) / (3)	<u>1.20%</u>	<u>1.21%</u>	<u>1.39%</u>	<u>1.31%</u>	<u>1.48%</u>

Notes to schedule

Valuation date:

\*\* Actuarially determined contribution rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.50%
Retirement age	The earlier of 1) The later of attainment of age 55, or 2) the later of age 52 and 25 years of service, but no earlier than one year from the valuation date.
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Other Information: None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
 Required Supplementary Information  
 Schedule of Investment Returns  
 Last 10 Fiscal Years

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>County Police Retirement Plan</b>					
Annual money-weighted rate of return	12.17%	(12.48%)	14.41%	14.15%	17.19%

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>County Police Retirement Plan</b>					
Annual money-weighted rate of return	(5.21%)	9.59%	(7.58%)	(2.15%)	2.27%

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>County Police Benefit Plan</b>					
Annual money-weighted rate of return	11.14%	(14.26%)	12.94%	13.82%	17.69%

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>County Police Benefit Plan</b>					
Annual money-weighted rate of return	(5.59%)	9.58%	(7.65%)	(2.32%)	2.19%

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Proportionate Share of Net Pension Liability and Related Ratios  
Last 10 Fiscal Years\*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Indiana Public Retirement System</b>					
Proportion of the net pension liability (asset)	.46477%	.45076%	.44546%	.43810%	.43705%
Proportionate share of the net pension liability (asset)	\$ 16,403,286	\$ 14,216,213	\$ 5,861,575	\$ 13,232,347	\$ 14,444,781
Covered payroll	\$ 29,219,507	\$ 25,941,833	\$ 24,559,919	\$ 23,651,410	\$ 22,770,511
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	56.14%	54.80%	23.87%	55.95%	63.44%
Plan fiduciary net position as a percentage of the total pension liability	80.83%	82.48%	92.51%	81.45%	80.06%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Indiana Public Retirement System</b>					
Proportion of the net pension liability (asset)	.43366%	.42942%	.44117%	.39525%	.39279%
Proportionate share of the net pension liability (asset)	\$ 14,731,626	\$ 19,158,760	\$ 20,022,256	\$ 16,098,145	\$ 10,322,266
Covered payroll	\$ 22,128,032	\$ 21,304,060	\$ 21,143,519	\$ 18,931,667	\$ 19,177,390
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	66.57%	89.93%	94.70%	85.03%	53.83%
Plan fiduciary net position as a percentage of the total pension liability	78.89%	72.69%	71.19%	73.32%	81.07%

\*Data provided in the schedule was determined as of June 30 (measurement date).

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

Monroe County  
Required Supplementary Information  
Schedule of Employer Contributions – INPRS (PERF)  
Last 10 Years\*

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
<b>Indiana Public Retirement System</b>					
Statutorily required contribution	\$ 3,272,585	\$ 2,905,485	\$ 2,750,711	\$ 2,648,958	\$ 2,550,297
Actual county contributions	<u>3,255,173</u>	<u>2,889,680</u>	<u>2,736,496</u>	<u>2,640,372</u>	<u>2,541,517</u>
Contribution deficiency (excess)	<u>\$ 17,412</u>	<u>\$ 15,805</u>	<u>\$ 14,215</u>	<u>\$ 8,586</u>	<u>\$ 8,780</u>
Covered - employee payroll	\$ 29,219,507	\$ 25,941,833	\$ 24,559,919	\$ 23,651,410	\$ 22,770,511
Contributions recognized as a percentage of covered-employee payroll	<u>11.14%</u>	<u>11.14%</u>	<u>11.14%</u>	<u>11.16%</u>	<u>11.16%</u>
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Indiana Public Retirement System</b>					
Statutorily required contribution	\$ 2,478,340	\$ 2,386,055	\$ 2,368,074	\$ 2,120,347	\$ 2,147,868
Actual county contributions	<u>2,463,415</u>	<u>2,371,099</u>	<u>2,269,804</u>	<u>2,150,218</u>	<u>1,912,061</u>
Contribution deficiency (excess)	<u>\$ 14,925</u>	<u>\$ 14,956</u>	<u>\$ 98,270</u>	<u>\$ (29,871)</u>	<u>\$ 235,807</u>
Covered - employee payroll	\$ 22,128,032	\$ 21,304,060	\$ 21,143,519	\$ 18,931,667	\$ 19,177,390
Contributions recognized as a percentage of covered-employee payroll	<u>11.13%</u>	<u>11.13%</u>	<u>10.74%</u>	<u>11.35%</u>	<u>9.97%</u>

\*Data provided in the schedule was determined as of December 31 (calendar year).

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

MONROE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended December 31, 2023

	General Fund			Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Actual Budgetary Basis Amounts	
	Original	Final		
<b>Revenues:</b>				
Taxes	\$ 36,716,573	\$ 36,716,573	\$ 36,795,116	\$ 78,543
Licenses and permits	1,000,000	1,000,000	541,241	(458,759)
Intergovernmental	1,510,000	1,510,000	1,413,414	(96,586)
Charges for services	1,371,500	1,371,500	1,541,903	170,403
Fines and forfeitures	223,000	223,000	209,870	(13,130)
Investment income	200,000	200,000	5,236,736	5,036,736
Other	400,000	400,000	573,179	173,179
<b>Total Revenues</b>	<b>41,421,073</b>	<b>41,421,073</b>	<b>46,311,459</b>	<b>4,890,386</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>General Government:</b>				
<b>County Clerk:</b>				
Personal services	2,184,132	2,124,925	1,824,564	300,361
Supplies	35,000	35,000	9,369	25,631
Other services and charges	182,240	182,240	32,184	150,056
<b>County Auditor:</b>				
Personal services	1,117,223	1,093,540	1,070,957	22,583
Supplies	-	-	-	-
Other services and charges	168,000	168,000	142,973	25,027
<b>County Treasurer:</b>				
Personal services	510,273	499,508	485,615	13,893
Supplies	3,800	3,800	3,434	366
Other services and charges	53,350	53,352	45,843	7,509
<b>County Recorder:</b>				
Personal services	375,043	367,508	363,066	4,442
Supplies	-	-	-	-
Other services and charges	-	-	-	-
<b>County Surveyor:</b>				
Personal services	205,119	202,966	151,233	51,733
Supplies	550	550	101	449
Other services and charges	6,500	8,145	5,382	2,763
<b>County Assessor</b>				
Personal services	961,473	934,561	893,596	40,965
Supplies	-	-	-	-
Other services and charges	-	-	-	-
<b>County Cooperative Extension Service</b>				
Personal services	146,936	141,554	132,307	9,247
Supplies	7,736	7,736	6,562	1,174
Other services and charges	143,670	143,670	138,717	4,953
<b>Veterans Service Officer:</b>				
Personal services	145,701	142,972	142,922	50
Supplies	800	800	387	413
Other services and charges	4,800	3,223	1,164	2,059

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
For the Year Ended December 31, 2023

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
County Council:				
Personal services	\$ 420,366	\$ 416,060	\$ 410,956	\$ 5,104
Supplies	1,200	1,200	1,030	170
Other services and charges	249,615	294,460	258,184	36,276
County Commissioners:				
Personal services	627,301	618,689	610,331	8,358
Supplies	5,250	5,250	4,754	496
Other services and charges	3,314,711	3,317,711	3,292,672	25,039
Plan Commission:				
Personal services	750,696	733,472	720,241	13,231
Supplies	6,606	6,606	2,145	4,461
Other services and charges	35,100	75,852	39,095	36,757
Data Processing:				
Personal services	241,688	234,153	195,241	38,912
Supplies	11,600	11,600	10,226	1,374
Other services and charges	400,000	400,000	202,648	197,352
County Buildings:				
Personal services	310,045	301,433	290,929	10,504
Supplies	5,875	11,875	74,868	(62,993)
Other services and charges	1,902,376	2,103,526	1,962,467	141,059
County Court Systems:				
Personal services	3,511,028	3,349,658	3,317,598	32,060
Supplies	29,051	29,311	27,117	2,194
Other services and charges	743,322	868,501	646,184	222,317
Law Department:				
Personal services	674,938	638,058	637,897	161
Supplies	1,145	1,145	866	279
Other services and charges	44,258	148,470	132,043	16,427
Weights & Measures Inspector:				
Personal services	79,204	77,051	76,896	155
Supplies	5,435	5,435	4,134	1,301
Other services and charges	2,000	2,000	1,333	667
Human Relations/Resources:				
Personal services	170,697	186,027	182,901	3,126
Supplies	1,000	1,000	814	186
Other services and charges	46,153	93,652	48,062	45,590
Building Department:				
Personal services	728,247	711,023	592,827	118,196
Supplies	6,485	6,485	3,201	3,284
Other services and charges	37,075	37,075	13,180	23,895
Statutory and Court Ordered:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	463,650	(463,650)
Debt Service	-	-	2,591	(2,591)
Total General Government	<u>20,614,813</u>	<u>20,800,828</u>	<u>19,677,457</u>	<u>1,123,371</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
For the Year Ended December 31, 2023

	General Fund			Variance With Final Budget Positive (Negative)
	Budgeted Amounts		Actual Budgetary Basis Amounts	
	Original	Final		
<b>Public Safety:</b>				
County Sheriff:				
Personal services	\$ 5,182,189	\$ 5,103,054	\$ 5,067,780	\$ 35,274
Supplies	16,101	(13,247)	232,739	(245,986)
Other services and charges	437,220	446,891	142,024	304,867
County Coroner:				
Personal services	183,338	177,955	170,942	7,013
Supplies	9,500	9,500	6,038	3,462
Other services and charges	294,800	295,840	196,941	98,899
Prosecuting Attorney:				
Personal services	2,552,099	2,441,050	2,309,447	131,603
Supplies	11,500	11,649	10,628	1,021
Other services and charges	120,550	160,572	135,539	25,033
Probation:				
Personal services	2,851,079	2,721,899	2,720,206	1,693
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Public Defender:				
Personal services	1,579,962	1,545,514	1,468,405	77,109
Supplies	9,000	9,000	5,002	3,998
Other services and charges	138,051	143,451	138,724	4,727
Garage:				
Personal services	76,237	74,622	73,599	1,023
Supplies	-	-	-	-
Other services and charges	28,700	28,700	27,737	963
Civil Defense:				
Personal services	161,449	162,100	161,600	500
Supplies	5,200	4,544	3,156	1,388
Other services and charges	36,636	107,207	79,497	27,710
Jail:				
Personal services	5,446,095	5,483,608	5,485,997	(2,389)
Supplies	179,311	256,789	254,395	2,394
Other services and charges	1,089,418	1,584,656	1,577,820	6,836
Capital Outlay	-	17,772	17,800	(28)
Total Public Safety	<u>20,408,435</u>	<u>20,773,126</u>	<u>20,286,016</u>	<u>487,110</u>
<b>Health &amp; Welfare:</b>				
Animal Control:				
Personal services	146,498	142,192	124,954	17,238
Supplies	13,500	13,500	10,722	2,778
Other services and charges	354,467	354,467	353,467	1,000
4-D Program:				
Personal services	1,330,384	1,293,783	1,195,423	98,360
Supplies	4,000	4,000	3,672	328
Other services and charges	45,938	45,938	27,418	18,520
Total Health & Welfare	<u>1,894,787</u>	<u>1,853,880</u>	<u>1,715,656</u>	<u>138,224</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

MONROE COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY COMPARISON SCHEDULE (CONTINUED)  
For the Year Ended December 31, 2023

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Culture & Recreation:				
Parks & Recreation:				
Personal services	\$ 1,248,304	\$ 1,206,320	\$ 1,199,248	\$ 7,072
Supplies	167,800	167,800	167,800	-
Other services and charges	216,500	221,800	216,500	5,300
Capital outlay	-	21,267	24,831	(3,564)
Fair Grounds:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	109,380	109,380	109,380	-
Total Culture & Recreation	<u>1,741,984</u>	<u>1,726,567</u>	<u>1,717,759</u>	<u>8,808</u>
Total Expenditures	<u>44,660,019</u>	<u>45,154,401</u>	<u>43,396,888</u>	<u>1,757,513</u>
Other Financing Sources (Uses):				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(3,238,946)	(3,733,328)	2,914,571	6,647,899
Fund Balances - Beginning	<u>22,637,857</u>	<u>22,637,857</u>	<u>22,637,857</u>	<u>-</u>
Fund Balances - December 31	<u>\$ 19,398,911</u>	<u>\$ 18,904,530</u>	<u>\$ 25,552,428</u>	<u>\$ 6,647,899</u>

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

Monroe County  
 Required Supplementary Information  
 Budget/GAAP Reconciliation  
 General Fund  
 For the Year Ended December 31, 2023

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net change in fund balances (budgetary basis)	\$ 2,914,571
Adjustments:	
To adjust revenues for accruals	751,187
To adjust expenditures for accruals	(1,415,722)
Net change in fund balances (GAAP basis)	\$ 2,250,035

## Notes to Required Supplementary Information

### Note 1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The County Commissioners, Courts, Elected Officials and Department Heads submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
3. The County Council is required to adopt the budget by November 1<sup>st</sup> and has historically done such in October through passage of an ordinance.
4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31<sup>st</sup>. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
6. Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:  
  
Major Fund:  
General Fund  
  
Approximately 60 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
7. The County's budget process is based upon the cash basis which is not consistent with accounting principles generally accepted in the United States. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Jail Commissary	Sheriff's Seized Assets	Accident Report	Animal Control Fines & Fees	Aviation	Bid Deposits & Bond Holding	Campaign Finance Enforcement	Economic Development - LIT
<b>ASSETS</b>								
Cash and Investments	\$ 41,639	\$ 1,459	\$ 13,507	\$ 15,674	\$ 444,488	\$ 1,017,940	\$ 2,482	\$ 10,582,315
Materials and Supplies Inventory	-	-	-	-	2,559	-	-	-
Interest Receivable	-	-	-	-	16,194	-	-	-
Accounts Receivable	-	-	278	150	42,390	-	-	-
Intergovernmental Receivable	-	-	-	-	22,538	-	-	-
Leases Receivable	-	-	-	-	757,845	-	-	-
Prepaid Items	-	-	-	-	9,695	-	-	-
Taxes Receivable	-	-	-	-	1,086,737	-	-	-
<b>Total Assets</b>	<u>\$ 41,639</u>	<u>\$ 1,459</u>	<u>\$ 13,785</u>	<u>\$ 15,824</u>	<u>\$ 2,382,446</u>	<u>\$ 1,017,940</u>	<u>\$ 2,482</u>	<u>\$ 10,582,315</u>
<b>LIABILITIES</b>								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 69,127	\$ 2,500	\$ -	\$ -
Accrued Wages	-	-	-	2,584	30,531	-	-	-
Payroll Withholding Payable	-	-	-	35	7,696	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,619</u>	<u>107,354</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unavailable Revenue	-	-	-	-	1,867,120	-	-	-
<b>FUND BALANCE</b>								
Nonspendable	-	-	-	-	12,254	-	-	-
Restricted	41,639	1,459	13,785	13,205	395,718	1,015,440	2,482	10,582,315
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>41,639</u>	<u>1,459</u>	<u>13,785</u>	<u>13,205</u>	<u>407,972</u>	<u>1,015,440</u>	<u>2,482</u>	<u>10,582,315</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 41,639</u>	<u>\$ 1,459</u>	<u>\$ 13,785</u>	<u>\$ 15,824</u>	<u>\$ 2,382,446</u>	<u>\$ 1,017,940</u>	<u>\$ 2,482</u>	<u>\$ 10,582,315</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	LIT - Special Purpose	Clerks Record Perpetuation	Community Corrections Fees	Community Trans. Prog.	Convention-Visitor & Tourism	Sales Disclosure-County Share	Covered Bridge	Cumulative Bridge	Cumulative Capital Development
<b>ASSETS</b>									
Cash and Investments	\$ 5,907,627	\$ 68,829	\$ -	\$ 68,744	\$ 3,751,168	\$ 182,946	\$ 9,250	\$ 2,523,235	\$ 2,903,363
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	144	-
Accounts Receivable	-	5,786	-	-	-	-	-	-	-
Intergovernmental Receivable	353,558	-	-	3,200	-	-	-	69,572	108,769
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	6,360	-	-	-	-	-	-	-	122,923
Taxes Receivable	-	-	-	-	-	-	-	2,191,319	3,423,734
<b>Total Assets</b>	<b>\$ 6,267,545</b>	<b>\$ 74,615</b>	<b>\$ -</b>	<b>\$ 71,944</b>	<b>\$ 3,751,168</b>	<b>\$ 182,946</b>	<b>\$ 9,250</b>	<b>\$ 4,784,270</b>	<b>\$ 6,558,789</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ 22,042	\$ -	\$ -	\$ 247	\$ 148	\$ -	\$ -	\$ 1,019,568	\$ 367,855
Accrued Wages	109,340	2,210	-	-	-	1,921	-	14,463	27,832
Payroll Withholding Payable	30,061	604	-	-	-	24	-	3,923	7,292
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>161,443</b>	<b>2,814</b>	<b>-</b>	<b>247</b>	<b>148</b>	<b>1,945</b>	<b>-</b>	<b>1,037,954</b>	<b>402,979</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	353,558	-	-	-	-	-	-	2,260,891	3,532,503
<b>FUND BALANCE</b>									
Nonspendable	6,360	-	-	-	-	-	-	-	122,923
Restricted	5,746,184	71,801	-	71,697	3,751,020	181,001	9,250	1,485,425	2,500,384
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>5,752,544</b>	<b>71,801</b>	<b>-</b>	<b>71,697</b>	<b>3,751,020</b>	<b>181,001</b>	<b>9,250</b>	<b>1,485,425</b>	<b>2,623,307</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 6,267,545</b>	<b>\$ 74,615</b>	<b>\$ -</b>	<b>\$ 71,944</b>	<b>\$ 3,751,168</b>	<b>\$ 182,946</b>	<b>\$ 9,250</b>	<b>\$ 4,784,270</b>	<b>\$ 6,558,789</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Co Drug Free Community	Emergency Planning Right to Know	Extradition and Sheriff's Assistance	Firearms Training	Health	Identification Security Protection	Local Public Health Services	Local Health Maintenance	Local Road and Street
<b>ASSETS</b>									
Cash and Investments	\$ 27,544	\$ 28,765	\$ 1,536	\$ 152,222	\$ 1,932,457	\$ 73,480	\$ -	\$ 446,373	\$ 2,000,841
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	101,673
Interest Receivable	-	-	-	-	-	-	-	-	221
Accounts Receivable	2,052	-	-	-	41,069	931	-	-	-
Intergovernmental Receivable	-	-	-	-	37,889	-	-	-	678,156
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	24,323	-	-	-	-
<b>Total Assets</b>	<u>\$ 29,596</u>	<u>\$ 28,765</u>	<u>\$ 1,536</u>	<u>\$ 152,222</u>	<u>\$ 2,035,738</u>	<u>\$ 74,411</u>	<u>\$ -</u>	<u>\$ 446,373</u>	<u>\$ 2,780,891</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 21,759	\$ -	\$ 3,551	\$ 200	\$ 3,603
Accrued Wages	-	-	-	-	23,005	-	24,468	791	-
Payroll Withholding Payable	-	-	-	-	12,582	-	-	244	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,346</u>	<u>-</u>	<u>28,019</u>	<u>1,235</u>	<u>3,603</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	62,212	-	-	-	451,706
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	101,673
Restricted	29,596	28,765	1,536	152,222	1,916,180	74,411	-	445,138	2,223,909
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(28,019)	-	-
<b>Total Fund Balance</b>	<u>29,596</u>	<u>28,765</u>	<u>1,536</u>	<u>152,222</u>	<u>1,916,180</u>	<u>74,411</u>	<u>(28,019)</u>	<u>445,138</u>	<u>2,325,582</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 29,596</u>	<u>\$ 28,765</u>	<u>\$ 1,536</u>	<u>\$ 152,222</u>	<u>\$ 2,035,738</u>	<u>\$ 74,411</u>	<u>\$ -</u>	<u>\$ 446,373</u>	<u>\$ 2,780,891</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Public Safety LIT	County Major Bridge	Motor Vehicle Highway - Restricted	Medical Care for Inmates	Misdemeanant County Correction	Motor Vehicle Highway	Omitted Property Audits	Park Nonreverting Capital	Park Nonreverting Operating
<b>ASSETS</b>									
Cash and Investments	\$ 2,676,490	\$ 10,661,653	\$ 6,414	\$ 14,586	\$ 143,079	\$ 1,765,883	\$ 18,465	\$ 40,360	\$ 221,467
Materials and Supplies Inventory	-	-	-	-	-	97,637	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	24,711	-	250	724
Intergovernmental Receivable	68,819	108,769	1,281,816	-	-	1,561,610	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	6,442	-	-	197
Taxes Receivable	-	3,423,426	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,745,309</b>	<b>\$ 14,193,848</b>	<b>\$ 1,288,230</b>	<b>\$ 14,586</b>	<b>\$ 143,079</b>	<b>\$ 3,456,283</b>	<b>\$ 18,465</b>	<b>\$ 40,610</b>	<b>\$ 222,388</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ 92,591	\$ 29,736	\$ 26,520	\$ -	\$ 7,515	\$ 48,853	\$ -	\$ 4,305	\$ 2,345
Accrued Wages	121,847	-	23,294	-	-	94,811	-	-	-
Payroll Withholding Payable	25,368	-	6,414	-	-	25,456	-	-	352
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>239,806</b>	<b>29,736</b>	<b>56,228</b>	<b>-</b>	<b>7,515</b>	<b>169,120</b>	<b>-</b>	<b>4,305</b>	<b>2,697</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	68,819	3,532,195	872,990	-	-	872,990	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	104,079	-	-	197
Restricted	2,436,684	10,631,917	359,012	14,586	135,564	2,310,094	18,465	36,305	219,494
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>2,436,684</b>	<b>10,631,917</b>	<b>359,012</b>	<b>14,586</b>	<b>135,564</b>	<b>2,414,173</b>	<b>18,465</b>	<b>36,305</b>	<b>219,691</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 2,745,309</b>	<b>\$ 14,193,848</b>	<b>\$ 1,288,230</b>	<b>\$ 14,586</b>	<b>\$ 143,079</b>	<b>\$ 3,456,283</b>	<b>\$ 18,465</b>	<b>\$ 40,610</b>	<b>\$ 222,388</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Plat Book	Economic Development/Tourism	Recorders Records Perpetuation	Supplemental P. D. Services	Surveyor's Corner Perpetuation	Local Health Dept. Trust Account	Vehicle Inspection	Victim Impact Program	GAL/CASA
<b>ASSETS</b>									
Cash and Investments	\$ 31,083	\$ 14,767	\$ 1,558,213	\$ 111,136	\$ 243,810	\$ 164,968	\$ 24,751	\$ 4,398	\$ 1
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	17,505	-	4,655	-	150	-	-
Intergovernmental Receivable	-	-	-	221,311	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 31,083</u>	<u>\$ 14,767</u>	<u>\$ 1,575,718</u>	<u>\$ 332,447</u>	<u>\$ 248,465</u>	<u>\$ 164,968</u>	<u>\$ 24,901</u>	<u>\$ 4,398</u>	<u>\$ 1</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ 741	\$ -	\$ 411	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	739	37,102	1,677	2,244	-	-	-
Payroll Withholding Payable	310	-	825	11,773	600	359	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>310</u>	<u>-</u>	<u>2,305</u>	<u>48,875</u>	<u>2,688</u>	<u>2,603</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	30,773	14,767	1,573,413	283,572	245,777	162,365	24,901	4,398	1
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>30,773</u>	<u>14,767</u>	<u>1,573,413</u>	<u>283,572</u>	<u>245,777</u>	<u>162,365</u>	<u>24,901</u>	<u>4,398</u>	<u>1</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 31,083</u>	<u>\$ 14,767</u>	<u>\$ 1,575,718</u>	<u>\$ 332,447</u>	<u>\$ 248,465</u>	<u>\$ 164,968</u>	<u>\$ 24,901</u>	<u>\$ 4,398</u>	<u>\$ 1</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Election Fund	Auditor's Ineligible Deductions	County Elected Officials' Training	Monroe County 911 Fund	Reassessment Fund	LOIT Special Distribution	LIT - Correctional	Opioid Restricted	Opioid Unrestricted
<b>ASSETS</b>									
Cash and Investments	\$ 951,997	\$ 364,381	\$ 86,725	\$ 1,652,502	\$ 380,093	\$ 2,203	\$ -	\$ 311,256	\$ 107,204
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	30	-	-	-	-
Accounts Receivable	-	-	931	-	-	-	-	-	-
Intergovernmental Receivable	497,608	-	-	58,264	13,718	-	32,493	2,208,697	708,205
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	151,180	54,274	-	-	-	-
Taxes Receivable	1,418,003	-	-	-	693,806	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,867,608</b>	<b>\$ 364,381</b>	<b>\$ 87,656</b>	<b>\$ 1,861,946</b>	<b>\$ 1,141,921</b>	<b>\$ 2,203</b>	<b>\$ 32,493</b>	<b>\$ 2,519,953</b>	<b>\$ 815,409</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ 6,214	\$ 1,315	\$ 106	\$ 24,244	\$ 1,796	\$ -	\$ -	\$ -	\$ -
Accrued Wages	9,335	3,047	-	-	3,090	-	-	-	-
Payroll Withholding Payable	4,377	718	-	-	960	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>19,926</b>	<b>5,080</b>	<b>106</b>	<b>24,244</b>	<b>5,846</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	1,443,807	-	-	-	707,524	-	32,493	2,208,697	708,205
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	151,180	54,274	-	-	-	-
Restricted	1,403,875	359,301	87,550	1,686,522	374,277	2,203	-	311,256	107,204
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>1,403,875</b>	<b>359,301</b>	<b>87,550</b>	<b>1,837,702</b>	<b>428,551</b>	<b>2,203</b>	<b>-</b>	<b>311,256</b>	<b>107,204</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 2,867,608</b>	<b>\$ 364,381</b>	<b>\$ 87,656</b>	<b>\$ 1,861,946</b>	<b>\$ 1,141,921</b>	<b>\$ 2,203</b>	<b>\$ 32,493</b>	<b>\$ 2,519,953</b>	<b>\$ 815,409</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Juvenile Services Nonreverting	Alternative Dispute Resolution	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Economic Development	Cable Franchise User Fees	Diversion/Pros. User Fees	Court Alcohol- Drug User Fees	Law Ed Training Fund
<b>ASSETS</b>									
Cash and Investments	\$ 4,792	\$ 123,676	\$ -	\$ -	\$ -	\$ 412,934	\$ 35,093	\$ 304,653	\$ 14,736
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	320	-	-	-	92	7,792	7,256	-
Intergovernmental Receivable	-	-	-	-	861,592	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 4,792</b>	<b>\$ 123,996</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 861,592</b>	<b>\$ 413,026</b>	<b>\$ 42,885</b>	<b>\$ 311,909</b>	<b>\$ 14,736</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 524	\$ -	\$ 5,428	\$ -
Accrued Wages	-	-	-	-	-	-	5,843	4,141	-
Payroll Withholding Payable	-	-	-	-	-	-	1,582	650	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>524</b>	<b>7,425</b>	<b>10,219</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	861,592	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	4,792	123,496	-	-	-	412,502	35,460	301,690	14,736
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>4,792</b>	<b>123,496</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>412,502</b>	<b>35,460</b>	<b>301,690</b>	<b>14,736</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 4,792</b>	<b>\$ 123,996</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 861,592</b>	<b>\$ 413,026</b>	<b>\$ 42,885</b>	<b>\$ 311,909</b>	<b>\$ 14,736</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Problem Solving Crt User Fees	Adult Probation User Fees	Juvenile Probation User Fees	Project Income/Job User Fees	Jury Pay User Fees	County User Fee/Law Ed	Convention Center Operating	Drug Buy Money	Sheriff Sale Administration
<b>ASSETS</b>									
Cash and Investments	\$ 22,657	\$ 220,959	\$ 29,479	\$ 389,146	\$ 57,546	\$ 109,125	\$ 176,074	\$ 3,889	\$ 46,662
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	2,110	683	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 22,657</u>	<u>\$ 220,959</u>	<u>\$ 29,479</u>	<u>\$ 389,146</u>	<u>\$ 59,656</u>	<u>\$ 109,808</u>	<u>\$ 176,074</u>	<u>\$ 3,889</u>	<u>\$ 46,662</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ 1,727	\$ 378	\$ -	\$ 3,934	\$ 7,075	\$ 3,088	\$ -	\$ -	\$ -
Accrued Wages	-	6,398	-	646	-	-	-	-	-
Payroll Withholding Payable	-	1,234	-	4,060	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>1,727</u>	<u>8,010</u>	<u>-</u>	<u>8,640</u>	<u>7,075</u>	<u>3,088</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	20,930	212,949	29,479	380,506	52,581	106,720	-	-	-
Committed	-	-	-	-	-	-	176,074	3,889	46,662
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>20,930</u>	<u>212,949</u>	<u>29,479</u>	<u>380,506</u>	<u>52,581</u>	<u>106,720</u>	<u>176,074</u>	<u>3,889</u>	<u>46,662</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 22,657</u>	<u>\$ 220,959</u>	<u>\$ 29,479</u>	<u>\$ 389,146</u>	<u>\$ 59,656</u>	<u>\$ 109,808</u>	<u>\$ 176,074</u>	<u>\$ 3,889</u>	<u>\$ 46,662</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Court Interpreters	Donations - Youth Shelter	Donations - Probation Dept	Donations - APS Unit 10	Donations - Emergency Mgt.	Donations-Drug Treatment Court	Donations- Vietnam Memorial	Donations - Safe Place	Donations - Sheriff's Dept.
<b>ASSETS</b>									
Cash and Investments	\$ (1,848)	\$ 27,479	\$ 1,710	\$ 2,161	\$ 1,627	\$ 66	\$ 200	\$ 6,468	\$ 11,436
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ (1,848)</u>	<u>\$ 27,479</u>	<u>\$ 1,710</u>	<u>\$ 2,161</u>	<u>\$ 1,627</u>	<u>\$ 66</u>	<u>\$ 200</u>	<u>\$ 6,468</u>	<u>\$ 11,436</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ 180	\$ 338	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>180</u>	<u>338</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	27,141	1,710	2,161	1,627	66	200	6,468	11,436
Unassigned	(2,028)	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>(2,028)</u>	<u>27,141</u>	<u>1,710</u>	<u>2,161</u>	<u>1,627</u>	<u>66</u>	<u>200</u>	<u>6,468</u>	<u>11,436</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ (1,848)</u>	<u>\$ 27,479</u>	<u>\$ 1,710</u>	<u>\$ 2,161</u>	<u>\$ 1,627</u>	<u>\$ 66</u>	<u>\$ 200</u>	<u>\$ 6,468</u>	<u>\$ 11,436</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Donation - Sheriff K-9	Donations - Sheriff Youth Camp	Donations - Prevention General	Donations - BTCC	Donations - Special Programs	False Alarm Fee - Local Ordinance	Collection Fees/Personal Prop.	2013 Redevelopment Bond	2015 Redevelopment Bond
<b>ASSETS</b>									
Cash and Investments	\$ 3,990	\$ 200	\$ 1,891	\$ 19,514	\$ 27,700	\$ 17,458	\$ 13,682	\$ 61,646	\$ 314,220
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	1,292
Accounts Receivable	-	-	-	75	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 3,990</b>	<b>\$ 200</b>	<b>\$ 1,891</b>	<b>\$ 19,589</b>	<b>\$ 27,700</b>	<b>\$ 17,458</b>	<b>\$ 13,682</b>	<b>\$ 61,646</b>	<b>\$ 315,512</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ 919	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>919</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	61,646	315,512
Committed	3,990	200	1,891	18,670	27,700	17,458	13,682	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>3,990</b>	<b>200</b>	<b>1,891</b>	<b>18,670</b>	<b>27,700</b>	<b>17,458</b>	<b>13,682</b>	<b>61,646</b>	<b>315,512</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 3,990</b>	<b>\$ 200</b>	<b>\$ 1,891</b>	<b>\$ 19,589</b>	<b>\$ 27,700</b>	<b>\$ 17,458</b>	<b>\$ 13,682</b>	<b>\$ 61,646</b>	<b>\$ 315,512</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	2018 Redevelopment Bond	2020 Redevelopment Bond	2021 Redevelopment Bond	MC Convention Center Debt	Showers Building Lease Rental	2018 GO Bond Debt	2019 GO Bond Debt	2020 GO Bond Debt	2021 GO Bond Debt
<b>ASSETS</b>									
Cash and Investments	\$ 45	\$ 1,381,845	\$ 15	\$ 382,552	\$ 142,431	\$ -	\$ -	\$ 1	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	5,683	-	251	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	148,037	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 45</b>	<b>\$ 1,387,528</b>	<b>\$ 15</b>	<b>\$ 530,840</b>	<b>\$ 142,431</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ -</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	148,037	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	45	1,387,528	15	-	142,431	-	-	1	-
Committed	-	-	-	382,803	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>45</b>	<b>1,387,528</b>	<b>15</b>	<b>382,803</b>	<b>142,431</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 45</b>	<b>\$ 1,387,528</b>	<b>\$ 15</b>	<b>\$ 530,840</b>	<b>\$ 142,431</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ -</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	GO Bond Debt Service	Aviation Construction	Aviation Building	GO Bond 2014 Capital Bond	Honeywell Energy Project	2015 GO Bond Capital Projects	2016 GO Bond Capital Projects	2016 GO Bond B Capital	2017 GO Bond Capital Projects
<b>ASSETS</b>									
Cash and Investments	\$ 1,969,390	\$ 518,598	\$ 702,215	\$ 1,684	\$ 32,250	\$ 56,530	\$ 48	\$ 184,118	\$ 31,027
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	113	166	-	-	-	-	-	-
Accounts Receivable	-	10,747	265	-	-	-	-	-	-
Intergovernmental Receivable	100,290	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	2,789,646	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 4,859,326</b>	<b>\$ 529,458</b>	<b>\$ 702,646</b>	<b>\$ 1,684</b>	<b>\$ 32,250</b>	<b>\$ 56,530</b>	<b>\$ 48</b>	<b>\$ 184,118</b>	<b>\$ 31,027</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ 27,050	\$ -	\$ -	\$ -	\$ 4,396	\$ -	\$ 45	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>27,050</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,396</b>	<b>-</b>	<b>45</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	2,889,936	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	1,969,390	502,408	702,646	1,684	32,250	52,134	48	184,073	31,027
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>1,969,390</b>	<b>502,408</b>	<b>702,646</b>	<b>1,684</b>	<b>32,250</b>	<b>52,134</b>	<b>48</b>	<b>184,073</b>	<b>31,027</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 4,859,326</b>	<b>\$ 529,458</b>	<b>\$ 702,646</b>	<b>\$ 1,684</b>	<b>\$ 32,250</b>	<b>\$ 56,530</b>	<b>\$ 48</b>	<b>\$ 184,118</b>	<b>\$ 31,027</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	2018 GO Bond Capital Projects	2019 GO Bond Capital Projects	2020 GO Bond Capital Projects	2021 GO Bond Capital Projects	2022 GO Bond Capital Projects	2022 BAN Capital	2023 GO Bond Capital Projects	2023 Bridge Improvement Bonds	Employee Morale
<b>ASSETS</b>									
Cash and Investments	\$ 159,030	\$ 279,551	\$ 115,141	\$ 1,262,240	\$ 2,253,979	\$ 10,312,499	\$ 2,981,925	\$ 8,000,000	\$ 8,579
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	7,141	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 159,030</b>	<b>\$ 279,551</b>	<b>\$ 115,141</b>	<b>\$ 1,262,240</b>	<b>\$ 2,261,120</b>	<b>\$ 10,312,499</b>	<b>\$ 2,981,925</b>	<b>\$ 8,000,000</b>	<b>\$ 8,579</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ 2,728	\$ 2,250	\$ 22,864	\$ -	\$ 76,500	\$ 84
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,728</b>	<b>2,250</b>	<b>22,864</b>	<b>-</b>	<b>76,500</b>	<b>84</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	7,141	-	-	-	-
Restricted	159,030	279,551	115,141	1,259,512	2,251,729	10,289,635	2,981,925	7,923,500	-
Committed	-	-	-	-	-	-	-	-	8,495
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>159,030</b>	<b>279,551</b>	<b>115,141</b>	<b>1,259,512</b>	<b>2,258,870</b>	<b>10,289,635</b>	<b>2,981,925</b>	<b>7,923,500</b>	<b>8,495</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 159,030</b>	<b>\$ 279,551</b>	<b>\$ 115,141</b>	<b>\$ 1,262,240</b>	<b>\$ 2,261,120</b>	<b>\$ 10,312,499</b>	<b>\$ 2,981,925</b>	<b>\$ 8,000,000</b>	<b>\$ 8,579</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	MC Search/Recovery	Paperless Initiative	MC Bldg Pres/Blgtn Foundation	Monroe County Properties	Public Health Emergency Fund	Conv. Visitor Cap Imp/Maint	Crime Control	Weights & Measures Ord Violation	Reducing Revocations Challenge
<b>ASSETS</b>									
Cash and Investments	\$ 1,726	\$ 261	\$ 19,963	\$ 384	\$ 20,033	\$ 211,501	\$ 19,098	\$ 14,162	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 1,726</b>	<b>\$ 261</b>	<b>\$ 19,963</b>	<b>\$ 384</b>	<b>\$ 20,033</b>	<b>\$ 211,501</b>	<b>\$ 19,098</b>	<b>\$ 14,162</b>	<b>\$ -</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	1,726	261	19,963	384	20,033	211,501	19,098	14,162	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>1,726</b>	<b>261</b>	<b>19,963</b>	<b>384</b>	<b>20,033</b>	<b>211,501</b>	<b>19,098</b>	<b>14,162</b>	<b>-</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 1,726</b>	<b>\$ 261</b>	<b>\$ 19,963</b>	<b>\$ 384</b>	<b>\$ 20,033</b>	<b>\$ 211,501</b>	<b>\$ 19,098</b>	<b>\$ 14,162</b>	<b>\$ -</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Shows Building Operating	Curry Bldg. Proj. Ord 03-68	County Offender Transportation	Seized Assets Fund- Prosecutor	Bicentennial Fund	Energy Conservation Non-Reverting	Westside Econ Dev/Rich Twp TIF	46 Corridor Econ Dev/Blgtn Twp	Fullerton Pike Econ Dev / TIF
<b>ASSETS</b>									
Cash and Investments	\$ 20,840	\$ 6,161	\$ 13,744	\$ 28,006	\$ 2,778	\$ 43,916	\$ 3,472,004	\$ 1,301,628	\$ 654,710
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 20,840</u>	<u>\$ 6,161</u>	<u>\$ 13,744</u>	<u>\$ 28,006</u>	<u>\$ 2,778</u>	<u>\$ 43,916</u>	<u>\$ 3,472,004</u>	<u>\$ 1,301,628</u>	<u>\$ 654,710</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,703	\$ -	\$ 3,383
Accrued Wages	-	-	-	-	-	-	-	-	-
Payroll Withholding Payable	-	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>105,703</u>	<u>-</u>	<u>3,383</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	3,366,301	1,301,628	651,327
Committed	20,840	6,161	13,744	28,006	2,778	43,916	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>20,840</u>	<u>6,161</u>	<u>13,744</u>	<u>28,006</u>	<u>2,778</u>	<u>43,916</u>	<u>3,366,301</u>	<u>1,301,628</u>	<u>651,327</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 20,840</u>	<u>\$ 6,161</u>	<u>\$ 13,744</u>	<u>\$ 28,006</u>	<u>\$ 2,778</u>	<u>\$ 43,916</u>	<u>\$ 3,472,004</u>	<u>\$ 1,301,628</u>	<u>\$ 654,710</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Westside TIF Debt Res 2013 Bon	Probation - CARES Grant	Courthouse Rental	Sheriff Cares Grant	Em. Mgmt Walmart Grant	Food & Beverage Tax - County	PSAP LIT	Curry Profile TIF	Arnold Ventures Grant
<b>ASSETS</b>									
Cash and Investments	\$ 190,700	\$ 1,350	\$ 16,616	\$ -	\$ -	\$ 1,646,484	\$ 1,798,170	\$ 35,874	\$ (2,656)
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	270,752	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	34,793	-	-	-
<b>Total Assets</b>	<u>\$ 190,700</u>	<u>\$ 1,350</u>	<u>\$ 16,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,681,277</u>	<u>\$ 2,068,922</u>	<u>\$ 35,874</u>	<u>\$ (2,656)</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ 715	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	625
Payroll Withholding Payable	-	-	-	-	-	-	-	-	39
Unearned Revenue	-	1,350	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>-</u>	<u>1,350</u>	<u>715</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>664</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	270,752	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	190,700	-	-	-	-	1,681,277	1,798,170	35,874	-
Committed	-	-	15,901	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	(3,320)
<b>Total Fund Balance</b>	<u>190,700</u>	<u>-</u>	<u>15,901</u>	<u>-</u>	<u>-</u>	<u>1,681,277</u>	<u>1,798,170</u>	<u>35,874</u>	<u>(3,320)</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 190,700</u>	<u>\$ 1,350</u>	<u>\$ 16,616</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,681,277</u>	<u>\$ 2,068,922</u>	<u>\$ 35,874</u>	<u>\$ (2,656)</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Seized Assets Fund- Sheriff	Em. Mgmt Duke Grant	Airport Improv. Program 20.106	Public Hth Preparedness 93.074	Operation Pullover 20.600	Public Health Emer Prep 93.069	Epidemiology & Lab. 93.323	Rural Transit 20.509	Alexander Memorial Restoration
<b>ASSETS</b>									
Cash and Investments	\$ 10,578	\$ -	\$ 97,457	\$ 6,958	\$ 224	\$ (5,290)	\$ 37,437	\$ -	\$ 103,105
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	1,445	5,846	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 10,578</b>	<b>\$ -</b>	<b>\$ 97,457</b>	<b>\$ 6,958</b>	<b>\$ 1,669</b>	<b>\$ 556</b>	<b>\$ 37,437</b>	<b>\$ -</b>	<b>\$ 103,105</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	137	-	-	-
Payroll Withholding Payable	-	-	-	-	224	71	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224</b>	<b>409</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	97,457	6,958	1,445	147	37,437	-	103,105
Committed	10,578	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>10,578</b>	<b>-</b>	<b>97,457</b>	<b>6,958</b>	<b>1,445</b>	<b>147</b>	<b>37,437</b>	<b>-</b>	<b>103,105</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 10,578</b>	<b>\$ -</b>	<b>\$ 97,457</b>	<b>\$ 6,958</b>	<b>\$ 1,669</b>	<b>\$ 556</b>	<b>\$ 37,437</b>	<b>\$ -</b>	<b>\$ 103,105</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	AIP Prj 39 Runway 17/35 Lighti	Crisis CoAg Supp. Workforce	STD Strengthening Prevention	Annual Survey	Lead Case Management	Title IV-E 93.658	Building Resilient Inf. Grant	Runaway & Homeless 93.623	VOCA Grant 16.575
<b>ASSETS</b>									
Cash and Investments	\$ 2	\$ 449,159	\$ (38,815)	\$ 2	\$ 2,073	\$ 50,404	\$ -	\$ (14,348)	\$ 10,994
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	42,045	-	1,185	-	-	22,885	13,917
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	1,389	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 2</b>	<b>\$ 449,159</b>	<b>\$ 3,230</b>	<b>\$ 2</b>	<b>\$ 3,258</b>	<b>\$ 50,404</b>	<b>\$ -</b>	<b>\$ 9,926</b>	<b>\$ 24,911</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 1,185	\$ -	\$ -	\$ 6,360	\$ -
Accrued Wages	-	-	2,625	-	-	-	-	5,630	-
Payroll Withholding Payable	-	292	909	-	-	-	-	1,280	923
Unearned Revenue	-	448,867	-	2	888	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>449,159</b>	<b>3,534</b>	<b>2</b>	<b>2,073</b>	<b>-</b>	<b>-</b>	<b>13,270</b>	<b>923</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	1,389	-
Restricted	2	-	-	-	1,185	50,404	-	-	23,988
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	(304)	-	-	-	-	(4,733)	-
<b>Total Fund Balance</b>	<b>2</b>	<b>-</b>	<b>(304)</b>	<b>-</b>	<b>1,185</b>	<b>50,404</b>	<b>-</b>	<b>(3,344)</b>	<b>23,988</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 2</b>	<b>\$ 449,159</b>	<b>\$ 3,230</b>	<b>\$ 2</b>	<b>\$ 3,258</b>	<b>\$ 50,404</b>	<b>\$ -</b>	<b>\$ 9,926</b>	<b>\$ 24,911</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	STOP Grant 16,588	Futures Clinic 93,217	NACCHO Grant 93,008	Acquire ARFF Safety Equipment	Immunization 93,268	JAG 14-15 Sheriff 16,738	Ebola Supplemental E 93,074	EMPG 97,042	Violence Against Women 16,590
<b>ASSETS</b>									
Cash and Investments	\$ (8,543)	\$ (29,295)	\$ 2,405	\$ -	\$ 15,844	\$ 7,355	\$ 16,208	\$ -	\$ 64,727
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	1,456	-	-	-	-	-	-	-
Intergovernmental Receivable	-	57,863	-	-	47,681	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ (8,543)</u>	<u>\$ 30,024</u>	<u>\$ 2,405</u>	<u>\$ -</u>	<u>\$ 63,525</u>	<u>\$ 7,355</u>	<u>\$ 16,208</u>	<u>\$ -</u>	<u>\$ 64,727</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ 4,382	\$ -	\$ -	\$ 24,339	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	9,568	-	-	-	-	-	-	-
Payroll Withholding Payable	910	1,153	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>910</u>	<u>15,103</u>	<u>-</u>	<u>-</u>	<u>24,339</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	14,921	2,405	-	39,186	7,355	16,208	-	64,727
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(9,453)	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>(9,453)</u>	<u>14,921</u>	<u>2,405</u>	<u>-</u>	<u>39,186</u>	<u>7,355</u>	<u>16,208</u>	<u>-</u>	<u>64,727</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ (8,543)</u>	<u>\$ 30,024</u>	<u>\$ 2,405</u>	<u>\$ -</u>	<u>\$ 63,525</u>	<u>\$ 7,355</u>	<u>\$ 16,208</u>	<u>\$ -</u>	<u>\$ 64,727</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	TANF Futures 93.558	Harm Reduction 93.940	Title XX 93.667	Justice Partners SIM 93.788	Sample Road, Phase 1	Sample Road, Phase 2	Hunters Creek Rd, Phase 2 & 3	Curry Woodyard Smith	Vernal Pike
<b>ASSETS</b>									
Cash and Investments	\$ 42,599	\$ (15,293)	\$ 3,165	\$ 15,000	\$ (430,765)	\$ (224,443)	\$ 7,215	\$ 36,148	\$ (228,047)
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	16,494	-	-	45,946	39,335	20,881	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 42,599</u>	<u>\$ 1,201</u>	<u>\$ 3,165</u>	<u>\$ 15,000</u>	<u>\$ (384,819)</u>	<u>\$ (185,108)</u>	<u>\$ 28,096</u>	<u>\$ 36,148</u>	<u>\$ (228,047)</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 21,344	\$ 13,328	\$ 19,017	\$ -	\$ -
Accrued Wages	-	2,244	-	-	-	-	-	-	-
Payroll Withholding Payable	1,261	402	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	15,000	-	-	-	-	-
<b>Total Liabilities</b>	<u>1,261</u>	<u>2,646</u>	<u>-</u>	<u>15,000</u>	<u>21,344</u>	<u>13,328</u>	<u>19,017</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	41,338	-	3,165	-	-	-	9,079	36,148	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	(1,445)	-	-	(406,163)	(198,436)	-	-	(228,047)
<b>Total Fund Balance</b>	<u>41,338</u>	<u>(1,445)</u>	<u>3,165</u>	<u>-</u>	<u>(406,163)</u>	<u>(198,436)</u>	<u>9,079</u>	<u>36,148</u>	<u>(228,047)</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 42,599</u>	<u>\$ 1,201</u>	<u>\$ 3,165</u>	<u>\$ 15,000</u>	<u>\$ (384,819)</u>	<u>\$ (185,108)</u>	<u>\$ 28,096</u>	<u>\$ 36,148</u>	<u>\$ (228,047)</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Rockport Bridge	Baby Creek Bridge	2022-2025 Bridge Inspection	Fullerton Pike	Dillman Road Bridge #83	Bicentennial Pathway	FEMA IDHS 97.036	DIS Interv - STD 93.917	IMM Longterm COVID
<b>ASSETS</b>									
Cash and Investments	\$ 167,183	\$ 310,165	\$ 39,679	\$ 4,457,309	\$ 135,423	\$ (66,804)	\$ -	\$ (16,049)	\$ 21,266
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	11,822	7,212	1,917	-	39,075	110,181	57,581	21,560	55,221
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 179,005</u>	<u>\$ 317,377</u>	<u>\$ 41,596</u>	<u>\$ 4,457,309</u>	<u>\$ 174,498</u>	<u>\$ 43,377</u>	<u>\$ 57,581</u>	<u>\$ 5,511</u>	<u>\$ 76,487</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ 3,857	\$ 823	\$ 2,397	\$ -	\$ 35,005	\$ 43,377	\$ -	\$ 100	\$ 29,663
Accrued Wages	-	-	-	-	-	-	-	3,264	-
Payroll Withholding Payable	-	-	-	-	-	-	-	1,052	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<u>3,857</u>	<u>823</u>	<u>2,397</u>	<u>-</u>	<u>35,005</u>	<u>43,377</u>	<u>-</u>	<u>4,416</u>	<u>29,663</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	175,148	316,554	39,199	4,457,309	139,493	-	57,581	1,095	46,824
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>175,148</u>	<u>316,554</u>	<u>39,199</u>	<u>4,457,309</u>	<u>139,493</u>	<u>-</u>	<u>57,581</u>	<u>1,095</u>	<u>46,824</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 179,005</u>	<u>\$ 317,377</u>	<u>\$ 41,596</u>	<u>\$ 4,457,309</u>	<u>\$ 174,498</u>	<u>\$ 43,377</u>	<u>\$ 57,581</u>	<u>\$ 5,511</u>	<u>\$ 76,487</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	IMM Vaccine Outreach	Lost to Care	County IV-D Incentive F93.563	Pros IV-D Incentive 93.563	Clerk IV-D Incentive 93.563	COVID- Coronavirus Em Suppleme	COVID- Health CARES 21.019	Airport Coronavirus Response	LATCF
<b>ASSETS</b>									
Cash and Investments	\$ 30,259	\$ -	\$ 196,492	\$ 653,481	\$ 149,285	\$ 2,672	\$ -	\$ -	\$ 162,378
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	6,854	10,311	6,854	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 30,259</u>	<u>\$ -</u>	<u>\$ 203,346</u>	<u>\$ 663,792</u>	<u>\$ 156,139</u>	<u>\$ 2,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 162,378</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	1,703	-	-	-	-	-	-
Payroll Withholding Payable	-	-	474	-	-	-	-	-	-
Unearned Revenue	-	-	43,434	65,338	43,434	-	-	-	162,378
<b>Total Liabilities</b>	<u>-</u>	<u>-</u>	<u>45,611</u>	<u>65,338</u>	<u>43,434</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,378</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	30,259	-	157,735	598,454	112,705	2,672	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>30,259</u>	<u>-</u>	<u>157,735</u>	<u>598,454</u>	<u>112,705</u>	<u>2,672</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 30,259</u>	<u>\$ -</u>	<u>\$ 203,346</u>	<u>\$ 663,792</u>	<u>\$ 156,139</u>	<u>\$ 2,672</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 162,378</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	IGIC Addressing Grant	Project Safe Place	Healthiest Cities Challenge	IN Jud. Supreme Court Grant	CCMG	Next Level Trails (NLT-1- 09)	IN Homeland Security Fund	IJC Community Supervision Grant	1503 YSB Grant
<b>ASSETS</b>									
Cash and Investments	\$ -	\$ 23,157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,345	\$ (4,044)
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	3,410	-	-	-	-	-	-	7,143
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	700	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ -</b>	<b>\$ 27,267</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,345</b>	<b>\$ 3,099</b>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ 385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	-	-	-	-	2,504
Payroll Withholding Payable	-	-	-	-	-	-	-	-	481
Unearned Revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>-</b>	<b>385</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,985</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	700	-	-	-	-	-	-	-
Restricted	-	26,182	-	-	-	-	-	12,345	114
Committed	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>-</b>	<b>26,882</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,345</b>	<b>114</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ -</b>	<b>\$ 27,267</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,345</b>	<b>\$ 3,099</b>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Adult Protection 93.667	Family Court Project	Local Grants	Bloomington Bicycle Grant	MLK Jr. Grant - Clerk	Mo. Co. Active Transportation	JDAI Coordination (even-odd)	JDAI Programming (even-odd)	Syringe Services Program
<b>ASSETS</b>									
Cash and Investments	\$ (47,799)	\$ 501	\$ 6,662	\$ 144	\$ 665	\$ -	\$ 3,830	\$ 18,695	\$ -
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	46,924	-	-	-	-	-	-	-	25,000
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ (875)</u>	<u>\$ 501</u>	<u>\$ 6,662</u>	<u>\$ 144</u>	<u>\$ 665</u>	<u>\$ -</u>	<u>\$ 3,830</u>	<u>\$ 18,695</u>	<u>\$ 25,000</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ 2,129	\$ -	\$ 183	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	8,099	-	-	-	-	-	-	-	-
Payroll Withholding Payable	2,843	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	3,830	18,695	-
<b>Total Liabilities</b>	<u>13,071</u>	<u>-</u>	<u>183</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,830</u>	<u>18,695</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	501	6,479	144	665	-	-	-	25,000
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(13,946)	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<u>(13,946)</u>	<u>501</u>	<u>6,479</u>	<u>144</u>	<u>665</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ (875)</u>	<u>\$ 501</u>	<u>\$ 6,662</u>	<u>\$ 144</u>	<u>\$ 665</u>	<u>\$ -</u>	<u>\$ 3,830</u>	<u>\$ 18,695</u>	<u>\$ 25,000</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Pretrial Pilot Project	Bloomington Afterschool Network	Veterans Court Grant (EVEN)	Monroe County Youth Council	Pretrial Prog Grant IOCS- EVEN	Community Corr Grant- 2018/2019	Community Correction Grant- Even	JDAI Coordination (odd-even)
<b>ASSETS</b>								
Cash and Investments	\$ 3,902	\$ 1,485	\$ 30	\$ 2,667	\$ -	\$ 10,759	\$ -	\$ 7,155
Materials and Supplies Inventory	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ 3,902</u>	<u>\$ 1,485</u>	<u>\$ 30</u>	<u>\$ 2,667</u>	<u>\$ -</u>	<u>\$ 10,759</u>	<u>\$ -</u>	<u>\$ 7,155</u>
<b>LIABILITIES</b>								
Accounts Payable	\$ -	\$ -	\$ -	\$ 283	\$ -	\$ -	\$ -	\$ 114
Accrued Wages	-	-	3,061	-	11,819	-	42,858	-
Payroll Withholding Payable	980	-	30	-	-	10,759	-	-
Unearned Revenue	-	-	-	-	-	-	-	7,041
<b>Total Liabilities</b>	<u>980</u>	<u>-</u>	<u>3,091</u>	<u>283</u>	<u>11,819</u>	<u>10,759</u>	<u>42,858</u>	<u>7,155</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unavailable Revenue	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	2,922	1,485	-	2,384	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Unassigned	-	-	(3,061)	-	(11,819)	-	(42,858)	-
<b>Total Fund Balance</b>	<u>2,922</u>	<u>1,485</u>	<u>(3,061)</u>	<u>2,384</u>	<u>(11,819)</u>	<u>-</u>	<u>(42,858)</u>	<u>-</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 3,902</u>	<u>\$ 1,485</u>	<u>\$ 30</u>	<u>\$ 2,667</u>	<u>\$ -</u>	<u>\$ 10,759</u>	<u>\$ -</u>	<u>\$ 7,155</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	Pretrial Services Grant (EVEN)	JDAI Programming (odd-even)	JDAI Performance Grant	Drug Court Grant – Odd	Drug Court Grant-Even	Mental Health Court Grant – Odd	Mental Health Court Grant- Even	Veterans Court Grant (ODD)	Pretrial Services Grant (Odd)
<b>ASSETS</b>									
Cash and Investments	\$ -	\$ 17,347	\$ 23,658	\$ 1,505	\$ -	\$ 458	\$ -	\$ 1,114	\$ 2,718
Materials and Supplies Inventory	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-	-	-
Taxes Receivable	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 17,347</u>	<u>\$ 23,658</u>	<u>\$ 1,505</u>	<u>\$ -</u>	<u>\$ 458</u>	<u>\$ -</u>	<u>\$ 1,114</u>	<u>\$ 2,718</u>
<b>LIABILITIES</b>									
Accounts Payable	\$ -	\$ 1,161	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	10,128	-	-	-	8,028	-	2,909	-	-
Payroll Withholding Payable	-	-	-	1,505	-	458	-	795	2,718
Unearned Revenue	-	16,186	23,658	-	-	-	-	319	-
<b>Total Liabilities</b>	<u>10,128</u>	<u>17,347</u>	<u>23,658</u>	<u>1,505</u>	<u>8,028</u>	<u>458</u>	<u>2,909</u>	<u>1,114</u>	<u>2,718</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	-
<b>FUND BALANCE</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Unassigned	(10,128)	-	-	-	(8,028)	-	(2,909)	-	-
<b>Total Fund Balance</b>	<u>(10,128)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,028)</u>	<u>-</u>	<u>(2,909)</u>	<u>-</u>	<u>-</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ -</u>	<u>\$ 17,347</u>	<u>\$ 23,658</u>	<u>\$ 1,505</u>	<u>\$ -</u>	<u>\$ 458</u>	<u>\$ -</u>	<u>\$ 1,114</u>	<u>\$ 2,718</u>

Monroe County  
Combining Balance Sheet – Non-Major Governmental Funds  
December 31, 2023

	High Tech Crimes Unit Fund	System Navigator Grant	Airport Monitoring System Fund	JDAI Performance Grant 22	Opioid Grant - RFF-2023-007	Park and Recreation Foundation	Total Nonmajor Governmental Funds
<b>ASSETS</b>							
Cash and Investments	\$ 120,190	\$ 20,649	\$ -	\$ 12,669	\$ (97,702)	\$ 93,619	\$ 102,973,274
Materials and Supplies Inventory	-	-	-	-	-	-	201,869
Interest Receivable	-	-	-	-	-	-	24,094
Accounts Receivable	-	-	-	-	-	-	172,378
Intergovernmental Receivable	-	-	-	-	34,540	-	10,028,754
Leases Receivable	-	-	-	-	-	-	905,882
Prepaid Items	-	-	800	-	-	-	361,101
Taxes Receivable	-	-	-	-	-	-	15,085,787
<b>Total Assets</b>	<u>\$ 120,190</u>	<u>\$ 20,649</u>	<u>\$ 800</u>	<u>\$ 12,669</u>	<u>\$ (63,162)</u>	<u>\$ 93,619</u>	<u>\$ 129,753,139</u>
<b>LIABILITIES</b>							
Accounts Payable	\$ 10,018	\$ -	\$ -	\$ -	\$ 47,100	\$ -	\$ 2,293,852
Accrued Wages	-	5,925	-	-	-	-	672,486
Payroll Withholding Payable	-	1,596	-	-	-	-	178,654
Unearned Revenue	110,172	13,128	-	12,669	-	-	986,389
<b>Total Liabilities</b>	<u>120,190</u>	<u>20,649</u>	<u>-</u>	<u>12,669</u>	<u>47,100</u>	<u>-</u>	<u>4,131,381</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable Revenue	-	-	-	-	-	-	23,146,027
<b>FUND BALANCE</b>							
Nonspendable	-	-	800	-	-	-	562,970
Restricted	-	-	-	-	-	93,619	101,816,345
Committed	-	-	-	-	-	-	1,181,375
Unassigned	-	-	-	-	(110,262)	-	(1,084,959)
<b>Total Fund Balance</b>	<u>-</u>	<u>-</u>	<u>800</u>	<u>-</u>	<u>(110,262)</u>	<u>93,619</u>	<u>102,475,731</u>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<u>\$ 120,190</u>	<u>\$ 20,649</u>	<u>\$ 800</u>	<u>\$ 12,669</u>	<u>\$ (63,162)</u>	<u>\$ 93,619</u>	<u>\$ 129,753,139</u>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Jail Commissary	Sheriff's Seized Assets	Accident Report	Animal Control Fines & Fees	Aviation	Bid Deposits & Bond Holding	Campaign Finance Enforcement	Economic Development - LIT	LIT - Special Purpose	Clerks Record Perpetuation	Community Corrections Fees	Community Trans. Prog.
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 643,352	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	31,184	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	4,008,471	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	10,854,469	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	19,722	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	1,742	-	14,925
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	6,616	-	-	75	-	-	5,112	-	-
Charges for Services	258,117	-	4,666	-	462,343	-	-	-	-	44,858	-	-
Other Revenues	-	1,459	-	-	-	102,962	-	-	-	27,600	-	-
Unrestricted Investment Earnings	-	-	55	71	20,322	7,173	14	-	32,812	308	7	369
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>258,117</b>	<b>1,459</b>	<b>4,721</b>	<b>6,687</b>	<b>1,176,923</b>	<b>110,135</b>	<b>89</b>	<b>10,854,469</b>	<b>4,041,283</b>	<b>79,620</b>	<b>7</b>	<b>15,294</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	2,584	1,350,944	189,397	-	-	-	62,491	-	-
Public Safety	253,103	-	-	-	-	-	-	-	3,431,364	-	-	6,537
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	2,584	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	29,985	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	170,380	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	272,154	-	-	-	-
<b>Total Expenditures</b>	<b>253,103</b>	<b>-</b>	<b>-</b>	<b>5,168</b>	<b>1,380,929</b>	<b>189,397</b>	<b>-</b>	<b>272,154</b>	<b>3,601,744</b>	<b>62,491</b>	<b>-</b>	<b>6,537</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>5,014</b>	<b>1,459</b>	<b>4,721</b>	<b>1,519</b>	<b>(204,006)</b>	<b>(79,262)</b>	<b>89</b>	<b>10,582,315</b>	<b>439,539</b>	<b>17,129</b>	<b>7</b>	<b>8,757</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	2,400	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	(1,144)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,144)</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>5,014</b>	<b>1,459</b>	<b>4,721</b>	<b>1,519</b>	<b>(201,606)</b>	<b>(79,262)</b>	<b>89</b>	<b>10,582,315</b>	<b>439,539</b>	<b>17,129</b>	<b>(1,137)</b>	<b>8,757</b>
<b>Fund Balance at Beginning of Period</b>	<b>36,625</b>	<b>-</b>	<b>9,064</b>	<b>11,686</b>	<b>609,578</b>	<b>1,094,702</b>	<b>2,393</b>	<b>-</b>	<b>5,313,005</b>	<b>54,672</b>	<b>1,137</b>	<b>62,940</b>
<b>Fund Balance at End of Period</b>	<b>\$ 41,639</b>	<b>\$ 1,459</b>	<b>\$ 13,785</b>	<b>\$ 13,205</b>	<b>\$ 407,972</b>	<b>\$ 1,015,440</b>	<b>\$ 2,482</b>	<b>\$ 10,582,315</b>	<b>\$ 5,752,544</b>	<b>\$ 71,801</b>	<b>\$ -</b>	<b>\$ 71,697</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Convention- Visitor & Tourism	Sales Disclosure- County Share	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	Co Drug Free Community	Emergency Planning Right to Know	Extradition and Sheriff's Assistance	Firearms Training	Health	Identification Security Protection	Local Public Health Services
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ 2,056,213	\$ 3,215,825	\$ -	\$ -	\$ -	\$ -	\$ 1,108,877	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	103,349	161,941	-	-	-	-	54,172	-	-
Innkeepers Taxes	3,388,762	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	10,335	16,206	-	-	-	-	5,350	-	-
Intergovernmental	-	-	1,850	-	-	-	-	-	-	605,039	-	-
Licenses & Permits	-	-	-	-	-	-	6,482	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	39,335	-	-	-	-	-	-
Charges for Services	-	21,705	-	-	-	2,052	-	-	-	563,969	13,564	-
Other Revenues	-	-	-	126	-	-	-	-	48,845	869	-	-
Unrestricted Investment Earnings	15,420	1,000	44	25,296	21,288	162	233	9	829	7,951	461	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	8,060	-	-	-	-	600	-	-
<b>Total Revenues</b>	<b>3,404,182</b>	<b>22,705</b>	<b>1,894</b>	<b>2,195,319</b>	<b>3,423,320</b>	<b>41,549</b>	<b>6,715</b>	<b>9</b>	<b>49,674</b>	<b>2,346,827</b>	<b>14,025</b>	<b>-</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	1,677,490	7,436	-	-	1,432,736	-	-	-	-	-	17,284	-
Public Safety	-	-	-	-	-	43,501	1,167	-	31,076	-	-	-
Highway and Streets	-	-	-	2,590,311	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	1,636,375	-	28,019
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	2,468,982	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	15,476	-	4,056	-	-	-
Highway and Streets	-	-	-	220,520	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	327,613	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	142,690	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,677,490</b>	<b>7,436</b>	<b>-</b>	<b>2,810,831</b>	<b>4,372,021</b>	<b>43,501</b>	<b>16,643</b>	<b>-</b>	<b>35,132</b>	<b>1,636,375</b>	<b>17,284</b>	<b>28,019</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>1,726,692</b>	<b>15,269</b>	<b>1,894</b>	<b>(615,512)</b>	<b>(948,701)</b>	<b>(1,952)</b>	<b>(9,928)</b>	<b>9</b>	<b>14,542</b>	<b>710,452</b>	<b>(3,259)</b>	<b>(28,019)</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	269,708	-	-	-	-	-	-	-
Transfers In	-	-	-	-	239,727	60	-	-	-	-	-	-
Transfers Out	-	-	-	(1,107,083)	(24,070)	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,107,083)</b>	<b>485,365</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>1,726,692</b>	<b>15,269</b>	<b>1,894</b>	<b>(1,722,595)</b>	<b>(463,336)</b>	<b>(1,892)</b>	<b>(9,928)</b>	<b>9</b>	<b>14,542</b>	<b>710,452</b>	<b>(3,259)</b>	<b>(28,019)</b>
<b>Fund Balance at Beginning of Period</b>	<b>2,024,328</b>	<b>165,732</b>	<b>7,356</b>	<b>3,208,020</b>	<b>3,086,643</b>	<b>31,488</b>	<b>38,693</b>	<b>1,527</b>	<b>137,680</b>	<b>1,205,728</b>	<b>77,670</b>	<b>-</b>
<b>Fund Balance at End of Period</b>	<b>\$ 3,751,020</b>	<b>\$ 181,001</b>	<b>\$ 9,250</b>	<b>\$ 1,485,425</b>	<b>\$ 2,623,307</b>	<b>\$ 29,596</b>	<b>\$ 28,765</b>	<b>\$ 1,536</b>	<b>\$ 152,222</b>	<b>\$ 1,916,180</b>	<b>\$ 74,411</b>	<b>\$ (28,019)</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Local Health Maintenance	Local Road and Street	Public Safety LIT	County Major Bridge	Motor Vehicle Highway - Restricted	Medical Care for Inmates	Misdemeanant County Correction	Motor Vehicle Highway	Omitted Property Audits	Park Nonreverting Capital	Park Nonreverting Operating	Plat Book
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ 3,214,836	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	161,574	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	3,609,537	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	16,157	-	-	-	1,490,208	-	-	-	-
Intergovernmental	72,672	1,348,985	-	-	2,451,237	-	85,544	2,455,031	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	64,587	-	58,806	285,248	50,890
Other Revenues	-	-	-	-	-	-	-	503,688	-	-	-	-
Unrestricted Investment Earnings	2,714	10,445	16,600	44,720	25	87	1,152	14,230	110	230	1,004	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	1,839	102,008	-	-	-	-
<b>Total Revenues</b>	<b>75,386</b>	<b>1,359,430</b>	<b>3,626,137</b>	<b>3,437,287</b>	<b>2,451,262</b>	<b>87</b>	<b>88,535</b>	<b>4,629,752</b>	<b>110</b>	<b>59,036</b>	<b>286,252</b>	<b>50,890</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	26,316
Public Safety	-	-	3,562,188	-	-	-	141,957	-	-	-	-	-
Highway and Streets	-	276,793	-	257,639	2,483,122	-	-	5,208,987	-	-	-	-
Health and Welfare	22,382	-	-	-	-	-	-	-	-	-	2,345	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	44,305	180,105	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	113,244	-	-	-	-	-	-	-	-	-	-
Health and Welfare	58,178	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	31,829	56,448	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>80,560</b>	<b>390,037</b>	<b>3,562,188</b>	<b>257,639</b>	<b>2,483,122</b>	<b>-</b>	<b>141,957</b>	<b>5,208,987</b>	<b>-</b>	<b>76,134</b>	<b>238,898</b>	<b>26,316</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>(5,174)</b>	<b>969,393</b>	<b>63,949</b>	<b>3,179,648</b>	<b>(31,860)</b>	<b>87</b>	<b>(53,422)</b>	<b>(579,235)</b>	<b>110</b>	<b>(17,098)</b>	<b>47,354</b>	<b>24,574</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	15,000	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	12,918
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000</b>	<b>-</b>	<b>12,918</b>
<b>Net Change in Fund Balance</b>	<b>(5,174)</b>	<b>969,393</b>	<b>63,949</b>	<b>3,179,648</b>	<b>(31,860)</b>	<b>87</b>	<b>(53,422)</b>	<b>(579,235)</b>	<b>110</b>	<b>(2,098)</b>	<b>47,354</b>	<b>37,492</b>
<b>Fund Balance at Beginning of Period</b>	<b>450,312</b>	<b>1,356,189</b>	<b>2,372,735</b>	<b>7,452,269</b>	<b>390,872</b>	<b>14,499</b>	<b>188,986</b>	<b>2,993,408</b>	<b>18,355</b>	<b>38,403</b>	<b>172,337</b>	<b>(6,719)</b>
<b>Fund Balance at End of Period</b>	<b>\$ 445,138</b>	<b>\$ 2,325,582</b>	<b>\$ 2,436,684</b>	<b>\$ 10,631,917</b>	<b>\$ 359,012</b>	<b>\$ 14,586</b>	<b>\$ 135,564</b>	<b>\$ 2,414,173</b>	<b>\$ 18,465</b>	<b>\$ 36,305</b>	<b>\$ 219,691</b>	<b>\$ 30,773</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Economic Development/T ourism	Recorders Records Perpetuation	Supplemental P. D. Services	Surveyor's Corner Perpetuation	Local Health Dept. Trust Account	Vehicle Inspection	Victim Impact Program	GAL/CASA	Election Fund	Auditor's Ineligible Deductions	County Elected Officials' Training	Monroe County 911 Fund
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 760,042	\$ 93,097	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	37,321	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	3,700	-	-	-
Intergovernmental	-	-	906,540	-	52,828	-	-	105,336	471,804	-	-	58,264
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	268,449	21,286	67,820	-	-	-	-	-	-	13,564	940,821
Other Revenues	-	-	-	-	-	2,405	-	-	-	-	-	-
Unrestricted Investment Earnings	88	9,219	1,112	1,721	895	135	26	-	5,884	2,667	545	7,677
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	760	11	425	-
<b>Total Revenues</b>	<b>88</b>	<b>277,668</b>	<b>928,938</b>	<b>69,541</b>	<b>53,723</b>	<b>2,540</b>	<b>26</b>	<b>105,336</b>	<b>1,279,511</b>	<b>95,775</b>	<b>14,534</b>	<b>1,006,762</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	230,623	-	112,260	-	-	-	105,336	848,714	130,871	17,532	-
Public Safety	-	-	1,101,642	-	-	-	-	-	-	-	-	447,760
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	37,285	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	14,091	-	-	-	-	-	-	665	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	1,545
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>244,714</b>	<b>1,101,642</b>	<b>112,260</b>	<b>37,285</b>	<b>-</b>	<b>-</b>	<b>105,336</b>	<b>849,379</b>	<b>130,871</b>	<b>17,532</b>	<b>449,305</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>88</b>	<b>32,954</b>	<b>(172,704)</b>	<b>(42,719)</b>	<b>16,438</b>	<b>2,540</b>	<b>26</b>	<b>-</b>	<b>430,132</b>	<b>(35,096)</b>	<b>(2,998)</b>	<b>557,457</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	(12,918)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,918)</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>88</b>	<b>32,954</b>	<b>(172,704)</b>	<b>(42,719)</b>	<b>16,438</b>	<b>2,540</b>	<b>26</b>	<b>-</b>	<b>430,132</b>	<b>(48,014)</b>	<b>(2,998)</b>	<b>557,457</b>
<b>Fund Balance at Beginning of Period</b>	<b>14,679</b>	<b>1,540,459</b>	<b>456,276</b>	<b>288,496</b>	<b>145,927</b>	<b>22,361</b>	<b>4,372</b>	<b>1</b>	<b>973,743</b>	<b>407,315</b>	<b>90,548</b>	<b>1,280,245</b>
<b>Fund Balance at End of Period</b>	<b>\$ 14,767</b>	<b>\$ 1,573,413</b>	<b>\$ 283,572</b>	<b>\$ 245,777</b>	<b>\$ 162,365</b>	<b>\$ 24,901</b>	<b>\$ 4,398</b>	<b>\$ 1</b>	<b>\$ 1,403,875</b>	<b>\$ 359,301</b>	<b>\$ 87,550</b>	<b>\$ 1,837,702</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Reassessment Fund	LOIT Special Distribution	LIT - Correctional	Opioid Restricted	Opioid Unrestricted	Juvenile Services Nonreverting	Alternative Dispute Resolution	Opioid Settlement Unrestricted	Opioid Settlement Restricted	Economic Development	Cable Franchise User Fees	Diversion/Pros. User Fees
<b>Revenues</b>												
Property Taxes	\$ 389,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	14,316	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	1,240	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	109,590	1,300	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	8,090	-	-	-	-	131,718
Charges for Services	-	-	-	-	-	-	-	-	-	-	398,189	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	92	-
Unrestricted Investment Earnings	5,268	13	-	2,611	633	29	716	-	-	-	2,279	200
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	557	-
<b>Total Revenues</b>	<b>410,024</b>	<b>13</b>	<b>-</b>	<b>112,201</b>	<b>1,933</b>	<b>29</b>	<b>8,806</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>401,117</b>	<b>131,918</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	611,682	-	-	-	-	-	3,905	-	-	-	359,981	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	132,850
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>611,682</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,905</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>359,981</b>	<b>132,850</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>(201,658)</b>	<b>13</b>	<b>-</b>	<b>112,201</b>	<b>1,933</b>	<b>29</b>	<b>4,901</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>41,136</b>	<b>(932)</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	436,666	105,904	-	-	633	2,611	-	-	-
Transfers Out	-	-	-	(237,611)	(633)	-	-	(105,904)	(436,666)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199,055</b>	<b>105,271</b>	<b>-</b>	<b>-</b>	<b>(105,271)</b>	<b>(434,055)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(201,658)</b>	<b>13</b>	<b>-</b>	<b>311,256</b>	<b>107,204</b>	<b>29</b>	<b>4,901</b>	<b>(105,271)</b>	<b>(434,055)</b>	<b>-</b>	<b>41,136</b>	<b>(932)</b>
<b>Fund Balance at Beginning of Period</b>	<b>630,209</b>	<b>2,190</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,763</b>	<b>118,595</b>	<b>105,271</b>	<b>434,055</b>	<b>-</b>	<b>371,366</b>	<b>36,392</b>
<b>Fund Balance at End of Period</b>	<b>\$ 428,551</b>	<b>\$ 2,203</b>	<b>\$ -</b>	<b>\$ 311,256</b>	<b>\$ 107,204</b>	<b>\$ 4,792</b>	<b>\$ 123,496</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 412,502</b>	<b>\$ 35,460</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Court Alcohol- Drug User Fees	Law Ed Training Fund	Problem Solving Crt User Fees	Adult Probation User Fees	Juvenile Probation User Fees	Project Income/Job User Fees	Jury Pay User Fees	County User Fee/Law Ed	Convention Center Operating	Drug Buy Money	Sheriff Sale Administration	Court Interpreters
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	12,000
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	125,494	-	14,199	192,520	350	316,107	21,843	683	-	-	-	-
Charges for Services	-	1,401	-	-	-	-	-	10,571	566,866	-	5,237	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	4,932	7,988
Unrestricted Investment Earnings	1,621	80	157	1,027	185	3,006	370	648	55	23	273	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	481	-	-	-	-	-	-
<b>Total Revenues</b>	<b>127,115</b>	<b>1,481</b>	<b>14,356</b>	<b>193,547</b>	<b>535</b>	<b>319,594</b>	<b>22,213</b>	<b>11,902</b>	<b>566,921</b>	<b>23</b>	<b>10,442</b>	<b>19,988</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	-	-	31,575	9,368	400,000	-	11,638	14,028
Public Safety	101,620	-	19,509	150,108	1,878	431,118	-	-	-	4,932	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	650	-
Public Safety	-	-	-	-	-	2,500	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>101,620</b>	<b>-</b>	<b>19,509</b>	<b>150,108</b>	<b>1,878</b>	<b>433,618</b>	<b>31,575</b>	<b>9,368</b>	<b>400,000</b>	<b>4,932</b>	<b>12,288</b>	<b>14,028</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>25,495</b>	<b>1,481</b>	<b>(5,153)</b>	<b>43,439</b>	<b>(1,343)</b>	<b>(114,024)</b>	<b>(9,362)</b>	<b>2,534</b>	<b>166,921</b>	<b>(4,909)</b>	<b>(1,846)</b>	<b>5,960</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>25,495</b>	<b>1,481</b>	<b>(5,153)</b>	<b>43,439</b>	<b>(1,343)</b>	<b>(114,024)</b>	<b>(9,362)</b>	<b>2,534</b>	<b>166,921</b>	<b>(4,909)</b>	<b>(1,846)</b>	<b>5,960</b>
<b>Fund Balance at Beginning of Period</b>	<b>276,195</b>	<b>13,255</b>	<b>26,083</b>	<b>169,510</b>	<b>30,822</b>	<b>494,530</b>	<b>61,943</b>	<b>104,186</b>	<b>9,153</b>	<b>8,798</b>	<b>48,508</b>	<b>(7,988)</b>
<b>Fund Balance at End of Period</b>	<b>\$ 301,690</b>	<b>\$ 14,736</b>	<b>\$ 20,930</b>	<b>\$ 212,949</b>	<b>\$ 29,479</b>	<b>\$ 380,506</b>	<b>\$ 52,581</b>	<b>\$ 106,720</b>	<b>\$ 176,074</b>	<b>\$ 3,889</b>	<b>\$ 46,662</b>	<b>\$ (2,028)</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Donations - Youth Shelter	Donations - Probation Dept	Donations - APS Unit 10	Donations - Emergency Mgt.	Donations-Drug Treatment Court	Donations- Vietnam Memorial	Donations - Safe Place	Donations - Sheriff's Dept.	Donation - Sheriff K-9	Donations - Sheriff Youth Camp	Donations - Prevention General	Donations - BTCC
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	2,053	83	-	-	-	-	-	1,000	-	-	-	7,314
Unrestricted Investment Earnings	166	10	14	-	-	1	39	68	24	1	21	187
Miscellaneous Refunds & Reimbursements	-	-	-	10	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>2,219</b>	<b>93</b>	<b>14</b>	<b>10</b>	<b>-</b>	<b>1</b>	<b>39</b>	<b>1,068</b>	<b>24</b>	<b>1</b>	<b>21</b>	<b>7,501</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	200	-	-	-	-	878	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	1,633	-	-	-	-	-	-	-	-	-	1,542	7,163
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,633</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>878</b>	<b>-</b>	<b>-</b>	<b>1,542</b>	<b>7,163</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>586</b>	<b>93</b>	<b>(186)</b>	<b>10</b>	<b>-</b>	<b>1</b>	<b>39</b>	<b>190</b>	<b>24</b>	<b>1</b>	<b>(1,521)</b>	<b>338</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>586</b>	<b>93</b>	<b>(186)</b>	<b>10</b>	<b>-</b>	<b>1</b>	<b>39</b>	<b>190</b>	<b>24</b>	<b>1</b>	<b>(1,521)</b>	<b>338</b>
<b>Fund Balance at Beginning of Period</b>	<b>26,555</b>	<b>1,617</b>	<b>2,347</b>	<b>1,617</b>	<b>66</b>	<b>199</b>	<b>6,429</b>	<b>11,246</b>	<b>3,966</b>	<b>199</b>	<b>3,412</b>	<b>18,332</b>
<b>Fund Balance at End of Period</b>	<b>\$ 27,141</b>	<b>\$ 1,710</b>	<b>\$ 2,161</b>	<b>\$ 1,627</b>	<b>\$ 66</b>	<b>\$ 200</b>	<b>\$ 6,468</b>	<b>\$ 11,436</b>	<b>\$ 3,990</b>	<b>\$ 200</b>	<b>\$ 1,891</b>	<b>\$ 18,670</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Donations - Special Programs	False Alarm Fee - Local Ordinance	Collection Fees/Personal Prop.	2013 Redevelopmen t Bond	2015 Redevelopmen t Bond	2018 Redevelopmen t Bond	2020 Redevelopmen t Bond	2021 Redevelopmen t Bond	MC Convention Center Debt	Showers Building Lease Rental	2018 GO Bond Debt	2019 GO Bond Debt
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	508,885	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	1,150	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	187,478	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	166	98	82	3,358	16,294	1	70,492	13	2,130	852	603	459
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>166</b>	<b>1,248</b>	<b>82</b>	<b>3,358</b>	<b>16,294</b>	<b>1</b>	<b>70,492</b>	<b>13</b>	<b>698,493</b>	<b>852</b>	<b>603</b>	<b>459</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	569,074	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	66,926	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>636,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>166</b>	<b>1,248</b>	<b>82</b>	<b>3,358</b>	<b>16,294</b>	<b>1</b>	<b>70,492</b>	<b>13</b>	<b>62,493</b>	<b>852</b>	<b>603</b>	<b>459</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	(100,903)	(76,823)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(100,903)</b>	<b>(76,823)</b>
<b>Net Change in Fund Balance</b>	<b>166</b>	<b>1,248</b>	<b>82</b>	<b>3,358</b>	<b>16,294</b>	<b>1</b>	<b>70,492</b>	<b>13</b>	<b>62,493</b>	<b>852</b>	<b>(100,300)</b>	<b>(76,364)</b>
<b>Fund Balance at Beginning of Period</b>	<b>27,534</b>	<b>16,210</b>	<b>13,600</b>	<b>58,288</b>	<b>299,218</b>	<b>44</b>	<b>1,317,036</b>	<b>2</b>	<b>320,310</b>	<b>141,579</b>	<b>100,300</b>	<b>76,364</b>
<b>Fund Balance at End of Period</b>	<b>\$ 27,700</b>	<b>\$ 17,458</b>	<b>\$ 13,682</b>	<b>\$ 61,646</b>	<b>\$ 315,512</b>	<b>\$ 45</b>	<b>\$ 1,387,528</b>	<b>\$ 15</b>	<b>\$ 382,803</b>	<b>\$ 142,431</b>	<b>\$ -</b>	<b>\$ -</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	2020 GO Bond Debt	2021 GO Bond Debt	GO Bond Debt Service	Aviation Construction	Aviation Building	GO Bond 2014 Capital Bond	Honeywell Energy Project	2015 GO Bond Capital Projects	2016 GO Bond Capital Projects	2016 GO Bond B Capital	2017 GO Bond Capital Projects	2018 GO Bond Capital Projects
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ 2,965,574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	145,193	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	14,400	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	200,357	21,842	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	589	-	884	3,498	5,767	10	193	469	-	1,386	334	172
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>589</b>	<b>-</b>	<b>3,126,051</b>	<b>203,855</b>	<b>27,609</b>	<b>10</b>	<b>193</b>	<b>469</b>	<b>-</b>	<b>1,386</b>	<b>334</b>	<b>172</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	123,866	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	26,282	-	47,725	24,790	27,277
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	1,540,000	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	75,908	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>1,615,908</b>	<b>123,866</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,282</b>	<b>-</b>	<b>47,725</b>	<b>24,790</b>	<b>27,277</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>589</b>	<b>-</b>	<b>1,510,143</b>	<b>79,989</b>	<b>27,609</b>	<b>10</b>	<b>193</b>	<b>(25,813)</b>	<b>-</b>	<b>(46,339)</b>	<b>(24,456)</b>	<b>(27,105)</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	459,247	-	-	-	-	-	-	-	-	157,464
Transfers Out	(98,526)	(182,995)	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(98,526)</b>	<b>(182,995)</b>	<b>459,247</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>157,464</b>
<b>Net Change in Fund Balance</b>	<b>(97,937)</b>	<b>(182,995)</b>	<b>1,969,390</b>	<b>79,989</b>	<b>27,609</b>	<b>10</b>	<b>193</b>	<b>(25,813)</b>	<b>-</b>	<b>(46,339)</b>	<b>(24,456)</b>	<b>130,359</b>
<b>Fund Balance at Beginning of Period</b>	<b>97,938</b>	<b>182,995</b>	<b>-</b>	<b>422,419</b>	<b>675,037</b>	<b>1,674</b>	<b>32,057</b>	<b>77,947</b>	<b>48</b>	<b>230,412</b>	<b>55,483</b>	<b>28,671</b>
<b>Fund Balance at End of Period</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ 1,969,390</b>	<b>\$ 502,408</b>	<b>\$ 702,646</b>	<b>\$ 1,684</b>	<b>\$ 32,250</b>	<b>\$ 52,134</b>	<b>\$ 48</b>	<b>\$ 184,073</b>	<b>\$ 31,027</b>	<b>\$ 159,030</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	2019 GO Bond Capital Projects	2020 GO Bond Capital Projects	2021 GO Bond Capital Projects	2022 GO Bond Capital Projects	2022 BAN Capital	2023 GO Bond Capital Projects	2023 Bridge Improvement Bonds	Employee Morale	MC Search/Recovery	Paperless Initiative	MC Bldg Pres/Bigtn Foundation	Monroe County Properties
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	939	-	-	-	-
Unrestricted Investment Earnings	2,975	2,744	14,266	18,478	62,294	-	-	50	10	2	119	2
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>2,975</b>	<b>2,744</b>	<b>14,266</b>	<b>18,478</b>	<b>62,294</b>	<b>-</b>	<b>-</b>	<b>989</b>	<b>10</b>	<b>2</b>	<b>119</b>	<b>2</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	64,464	46,225	25,000	-	489	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	76,500	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	217,971	231,473	1,064,649	795,147	75,737	102,991	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>217,971</b>	<b>231,473</b>	<b>1,064,649</b>	<b>859,611</b>	<b>121,962</b>	<b>127,991</b>	<b>76,500</b>	<b>489</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>(214,996)</b>	<b>(228,729)</b>	<b>(1,050,383)</b>	<b>(841,133)</b>	<b>(59,668)</b>	<b>(127,991)</b>	<b>(76,500)</b>	<b>500</b>	<b>10</b>	<b>2</b>	<b>119</b>	<b>2</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	3,109,916	8,000,000	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	58,676	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,676</b>	<b>-</b>	<b>3,109,916</b>	<b>8,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(214,996)</b>	<b>(228,729)</b>	<b>(1,050,383)</b>	<b>(782,457)</b>	<b>(59,668)</b>	<b>2,981,925</b>	<b>7,923,500</b>	<b>500</b>	<b>10</b>	<b>2</b>	<b>119</b>	<b>2</b>
<b>Fund Balance at Beginning of Period</b>	<b>494,547</b>	<b>343,870</b>	<b>2,309,895</b>	<b>3,041,327</b>	<b>10,349,303</b>	<b>-</b>	<b>-</b>	<b>7,995</b>	<b>1,716</b>	<b>259</b>	<b>19,844</b>	<b>382</b>
<b>Fund Balance at End of Period</b>	<b>\$ 279,551</b>	<b>\$ 115,141</b>	<b>\$ 1,259,512</b>	<b>\$ 2,258,870</b>	<b>\$ 10,289,635</b>	<b>\$ 2,981,925</b>	<b>\$ 7,923,500</b>	<b>\$ 8,495</b>	<b>\$ 1,726</b>	<b>\$ 261</b>	<b>\$ 19,963</b>	<b>\$ 384</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Public Health Emergency Fund	Conv. Visitor Cap Imp/Maint	Crime Control	Weights & Measures Ord Violation	Reducing Revocations Challenge	Showers Building Operating	Curry Bldg. Proj. Ord 03-68	County Offender Transportation	Seized Assets Fund- Prosecutor	Bicentennial Fund	Energy Conservation Non-Reverting	Westside Econ Dev/Rich Twp TIF
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,138,797
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	49,310	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	80,360	-	-	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	2,849	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	725	-	-	-	-
Unrestricted Investment Earnings	120	1,374	114	85	122	125	37	78	150	17	289	14,125
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	13,236
<b>Total Revenues</b>	<b>120</b>	<b>50,684</b>	<b>114</b>	<b>85</b>	<b>80,482</b>	<b>125</b>	<b>37</b>	<b>803</b>	<b>2,999</b>	<b>17</b>	<b>289</b>	<b>2,166,158</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	67,579	-	-	-	-	-	-	-	-	4,343	-
Public Safety	-	-	-	-	80,360	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	516,694
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	1,283
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	450,000
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	124,467
<b>Total Expenditures</b>	<b>-</b>	<b>67,579</b>	<b>-</b>	<b>-</b>	<b>80,360</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,343</b>	<b>1,092,444</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>120</b>	<b>(16,895)</b>	<b>114</b>	<b>85</b>	<b>122</b>	<b>125</b>	<b>37</b>	<b>803</b>	<b>2,999</b>	<b>17</b>	<b>(4,054)</b>	<b>1,073,714</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	104,197
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>104,197</b>
<b>Net Change in Fund Balance</b>	<b>120</b>	<b>(16,895)</b>	<b>114</b>	<b>85</b>	<b>122</b>	<b>125</b>	<b>37</b>	<b>803</b>	<b>2,999</b>	<b>17</b>	<b>(4,054)</b>	<b>1,177,911</b>
<b>Fund Balance at Beginning of Period</b>	<b>19,913</b>	<b>228,396</b>	<b>18,984</b>	<b>14,077</b>	<b>(122)</b>	<b>20,715</b>	<b>6,124</b>	<b>12,941</b>	<b>25,007</b>	<b>2,761</b>	<b>47,970</b>	<b>2,188,390</b>
<b>Fund Balance at End of Period</b>	<b>\$ 20,033</b>	<b>\$ 211,501</b>	<b>\$ 19,098</b>	<b>\$ 14,162</b>	<b>\$ -</b>	<b>\$ 20,840</b>	<b>\$ 6,161</b>	<b>\$ 13,744</b>	<b>\$ 28,006</b>	<b>\$ 2,778</b>	<b>\$ 43,916</b>	<b>\$ 3,366,301</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	46 Corridor Econ Dev/Blgtn Twp	Fullerton Pike Econ Dev / TIF	Westside TIF Debt Res 2013 Bon	Probation - CARES Grant	Courthouse Rental	Sheriff Cares Grant	Em. Mgmt Walmart Grant	Food & Beverage Tax - County	PSAP LIT	Curry Profile TIF	Arnold Ventures Grant	Seized Assets Fund- Sheriff
<b>Revenues</b>												
Property Taxes	\$ 500,099	\$ 72,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,950	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	2,662,290	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	455,182	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	2,832	-	-	1,000	-	-	-	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	3,673	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	4,826	3,990	1,140	41	97	-	-	7,100	10,291	80	-	63
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>504,925</b>	<b>76,192</b>	<b>1,140</b>	<b>2,873</b>	<b>3,770</b>	<b>-</b>	<b>1,000</b>	<b>462,282</b>	<b>2,672,581</b>	<b>25,030</b>	<b>-</b>	<b>63</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	3,490	-	-	-	-	-	2,695	-
Public Safety	-	-	-	6,648	-	-	1,000	-	2,585,000	-	625	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	5,430	81,664	-	-	-	-	-	-	-	2,400	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	45	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,430</b>	<b>81,664</b>	<b>-</b>	<b>6,648</b>	<b>3,535</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>2,585,000</b>	<b>2,400</b>	<b>3,320</b>	<b>-</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>499,495</b>	<b>(5,472)</b>	<b>1,140</b>	<b>(3,775)</b>	<b>235</b>	<b>-</b>	<b>-</b>	<b>462,282</b>	<b>87,581</b>	<b>22,630</b>	<b>(3,320)</b>	<b>63</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(60)	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(60)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>499,495</b>	<b>(5,472)</b>	<b>1,140</b>	<b>(3,775)</b>	<b>235</b>	<b>(60)</b>	<b>-</b>	<b>462,282</b>	<b>87,581</b>	<b>22,630</b>	<b>(3,320)</b>	<b>63</b>
<b>Fund Balance at Beginning of Period</b>	<b>802,133</b>	<b>656,799</b>	<b>189,560</b>	<b>3,775</b>	<b>15,666</b>	<b>60</b>	<b>-</b>	<b>1,218,995</b>	<b>1,710,589</b>	<b>13,244</b>	<b>-</b>	<b>10,515</b>
<b>Fund Balance at End of Period</b>	<b>\$ 1,301,628</b>	<b>\$ 651,327</b>	<b>\$ 190,700</b>	<b>\$ -</b>	<b>\$ 15,901</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,681,277</b>	<b>\$ 1,798,170</b>	<b>\$ 35,874</b>	<b>\$ (3,320)</b>	<b>\$ 10,578</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Em. Mgmt Duke Grant	Airport Improv. Program 20.106	Public Hth Preparedness 93.074	Operation Pullover 20.600	Public Health Emer Prep 93.069	Epidemiology & Lab. 93.323	Rural Transit 20.509	Alexander Memorial Restoration	AIP Prj 39 Runway 17/35 Lighti	Crisis CoAg Supp. Workforce	STD Strengthening Prevention	Annual Survey
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	4,979	-	-	25,942	21,130	-	1,869,326	-	52,881	88,010	141,963	998
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	583	42	-	-	384	-	617	-	593	-	6
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>4,979</b>	<b>583</b>	<b>42</b>	<b>25,942</b>	<b>21,130</b>	<b>384</b>	<b>1,869,326</b>	<b>617</b>	<b>52,881</b>	<b>88,603</b>	<b>141,963</b>	<b>1,004</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	-	-	1,869,326	-	52,882	-	-	998
Public Safety	1,565	-	-	15,445	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	19,275	-	-	-	-	88,010	111,698	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,565</b>	<b>-</b>	<b>-</b>	<b>15,445</b>	<b>19,275</b>	<b>-</b>	<b>1,869,326</b>	<b>-</b>	<b>52,882</b>	<b>88,010</b>	<b>111,698</b>	<b>998</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>3,414</b>	<b>583</b>	<b>42</b>	<b>10,497</b>	<b>1,855</b>	<b>384</b>	<b>-</b>	<b>617</b>	<b>(1)</b>	<b>593</b>	<b>30,265</b>	<b>6</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(26,808)	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(26,808)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>3,414</b>	<b>583</b>	<b>42</b>	<b>10,497</b>	<b>1,855</b>	<b>(26,424)</b>	<b>-</b>	<b>617</b>	<b>(1)</b>	<b>593</b>	<b>30,265</b>	<b>6</b>
<b>Fund Balance at Beginning of Period</b>	<b>(3,414)</b>	<b>96,874</b>	<b>6,916</b>	<b>(9,052)</b>	<b>(1,708)</b>	<b>63,861</b>	<b>-</b>	<b>102,488</b>	<b>3</b>	<b>(593)</b>	<b>(30,569)</b>	<b>(6)</b>
<b>Fund Balance at End of Period</b>	<b>\$ -</b>	<b>\$ 97,457</b>	<b>\$ 6,958</b>	<b>\$ 1,445</b>	<b>\$ 147</b>	<b>\$ 37,437</b>	<b>\$ -</b>	<b>\$ 103,105</b>	<b>\$ 2</b>	<b>\$ -</b>	<b>\$ (304)</b>	<b>\$ -</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Lead Case Management	Title IV-E 93.658	Building Resilient Inf. Grant	Runaway & Homeless 93.623	VOCA Grant 16.575	STOP Grant 16.588	Futures Clinic 93.217	NACCHO Grant 93.008	Acquire ARFF Safety Equipment	Immunization 93.268	JAG 14-15 Sheriff 16.738	Ebola Supplemental E 93.074
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	7,701	30,098	12,933	178,758	80,894	90,412	116,450	-	40,977	63,381	7,355	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	45,157	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	121	-	-	67	-	-	34	-	-	32	97
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>7,701</b>	<b>30,219</b>	<b>12,933</b>	<b>178,758</b>	<b>80,961</b>	<b>90,412</b>	<b>161,607</b>	<b>34</b>	<b>40,977</b>	<b>63,381</b>	<b>7,387</b>	<b>97</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	5,331	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	12,933	-	67,248	75,126	-	-	-	-	5,325	-
Highway and Streets	-	-	-	-	-	-	-	-	40,977	-	-	-
Health and Welfare	1,185	-	-	178,467	-	-	168,485	3,233	-	27,086	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,516</b>	<b>-</b>	<b>12,933</b>	<b>178,467</b>	<b>67,248</b>	<b>75,126</b>	<b>168,485</b>	<b>3,233</b>	<b>40,977</b>	<b>27,086</b>	<b>5,325</b>	<b>-</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>1,185</b>	<b>30,219</b>	<b>-</b>	<b>291</b>	<b>13,713</b>	<b>15,286</b>	<b>(6,878)</b>	<b>(3,199)</b>	<b>-</b>	<b>36,295</b>	<b>2,062</b>	<b>97</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	26,808	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,808</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>1,185</b>	<b>30,219</b>	<b>-</b>	<b>291</b>	<b>13,713</b>	<b>15,286</b>	<b>(6,878)</b>	<b>(3,199)</b>	<b>-</b>	<b>63,103</b>	<b>2,062</b>	<b>97</b>
<b>Fund Balance at Beginning of Period</b>	<b>-</b>	<b>20,185</b>	<b>-</b>	<b>(3,635)</b>	<b>10,275</b>	<b>(24,739)</b>	<b>21,799</b>	<b>5,604</b>	<b>-</b>	<b>(23,917)</b>	<b>5,293</b>	<b>16,111</b>
<b>Fund Balance at End of Period</b>	<b>\$ 1,185</b>	<b>\$ 50,404</b>	<b>\$ -</b>	<b>\$ (3,344)</b>	<b>\$ 23,988</b>	<b>\$ (9,453)</b>	<b>\$ 14,921</b>	<b>\$ 2,405</b>	<b>\$ -</b>	<b>\$ 39,186</b>	<b>\$ 7,355</b>	<b>\$ 16,208</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	EMPG 97.042	Violence Against Women 16.590	TANF Futures 93.558	Harm Reduction 93.940	Title XX 93.667	Justice Partners SIM 93.788	Sample Road, Phase 1	Sample Road, Phase 2	Hunters Creek Rd, Phase 2 & 3	Curry Woodyard Smith	Vernal Pike	Rockport Bridge
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	15,337	-	120,153	59,146	-	105,242	273,394	297,720	64,132	39,868	81,480	75,925
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	24,845	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	-	387	254	-	19	286	-	-	10	114	-	1,155
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>15,337</b>	<b>387</b>	<b>145,252</b>	<b>59,146</b>	<b>19</b>	<b>105,528</b>	<b>273,394</b>	<b>297,720</b>	<b>64,142</b>	<b>39,982</b>	<b>81,480</b>	<b>77,080</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	105,242	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	318,952	363,225	55,475	5,422	-	92,626
Health and Welfare	-	-	144,998	41,053	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	15,337	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>15,337</b>	<b>-</b>	<b>144,998</b>	<b>41,053</b>	<b>-</b>	<b>105,242</b>	<b>318,952</b>	<b>363,225</b>	<b>55,475</b>	<b>5,422</b>	<b>-</b>	<b>92,626</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>-</b>	<b>387</b>	<b>254</b>	<b>18,093</b>	<b>19</b>	<b>286</b>	<b>(45,558)</b>	<b>(65,505)</b>	<b>8,667</b>	<b>34,560</b>	<b>81,480</b>	<b>(15,546)</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	507,083	600,000	-	-	-	-
Transfers Out	(3,777)	-	-	-	-	-	-	(797)	-	-	(103,400)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(3,777)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>507,083</b>	<b>599,203</b>	<b>-</b>	<b>-</b>	<b>(103,400)</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(3,777)</b>	<b>387</b>	<b>254</b>	<b>18,093</b>	<b>19</b>	<b>286</b>	<b>461,525</b>	<b>533,698</b>	<b>8,667</b>	<b>34,560</b>	<b>(21,920)</b>	<b>(15,546)</b>
<b>Fund Balance at Beginning of Period</b>	<b>3,777</b>	<b>64,340</b>	<b>41,084</b>	<b>(19,538)</b>	<b>3,146</b>	<b>(286)</b>	<b>(867,688)</b>	<b>(732,134)</b>	<b>412</b>	<b>1,588</b>	<b>(206,127)</b>	<b>190,694</b>
<b>Fund Balance at End of Period</b>	<b>\$ -</b>	<b>\$ 64,727</b>	<b>\$ 41,338</b>	<b>\$ (1,445)</b>	<b>\$ 3,165</b>	<b>\$ -</b>	<b>\$ (406,163)</b>	<b>\$ (198,436)</b>	<b>\$ 9,079</b>	<b>\$ 36,148</b>	<b>\$ (228,047)</b>	<b>\$ 175,148</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Baby Creek Bridge	2022-2025 Bridge Inspection	Fullerton Pike	Dillman Road Bridge #83	Bicentennial Pathway	FEMA IDHS 97.036	DIS Interv - STD 93.917	IMM Longterm COVID	IMM Vaccine Outreach	Lost to Care	County IV-D Incentive F93.563	Pros IV-D Incentive 93.563
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	75,568	48,904	96,435	42,027	350,150	57,581	170,231	350,621	-	3,584	-	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	2,012	-	26,732	897	624	-	-	-	181	-	1,212	3,706
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>77,580</b>	<b>48,904</b>	<b>123,167</b>	<b>42,924</b>	<b>350,774</b>	<b>57,581</b>	<b>170,231</b>	<b>350,621</b>	<b>181</b>	<b>3,584</b>	<b>1,212</b>	<b>3,706</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	94,461	7,761	109,315	52,534	238,827	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	113,293	302,327	-	3,645	42,972	21,346
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>94,461</b>	<b>7,761</b>	<b>109,315</b>	<b>52,534</b>	<b>238,827</b>	<b>-</b>	<b>113,293</b>	<b>302,327</b>	<b>-</b>	<b>3,645</b>	<b>42,972</b>	<b>21,346</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>(16,881)</b>	<b>41,143</b>	<b>13,852</b>	<b>(9,610)</b>	<b>111,947</b>	<b>57,581</b>	<b>56,938</b>	<b>48,294</b>	<b>181</b>	<b>(61)</b>	<b>(41,760)</b>	<b>(17,640)</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	24,070	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(239,727)	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(215,657)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(16,881)</b>	<b>41,143</b>	<b>13,852</b>	<b>(9,610)</b>	<b>(103,710)</b>	<b>57,581</b>	<b>56,938</b>	<b>48,294</b>	<b>181</b>	<b>(61)</b>	<b>(41,760)</b>	<b>(17,640)</b>
<b>Fund Balance at Beginning of Period</b>	<b>333,435</b>	<b>(1,944)</b>	<b>4,443,457</b>	<b>149,103</b>	<b>103,710</b>	<b>-</b>	<b>(55,843)</b>	<b>(1,470)</b>	<b>30,078</b>	<b>61</b>	<b>199,495</b>	<b>616,094</b>
<b>Fund Balance at End of Period</b>	<b>\$ 316,554</b>	<b>\$ 39,199</b>	<b>\$ 4,457,309</b>	<b>\$ 139,493</b>	<b>\$ -</b>	<b>\$ 57,581</b>	<b>\$ 1,095</b>	<b>\$ 46,824</b>	<b>\$ 30,259</b>	<b>\$ -</b>	<b>\$ 157,735</b>	<b>\$ 598,454</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Clerk IV-D Incentive 93,563	COVID- Coronavirus Em Suppleme 2,674	COVID- Health CARES 21.019 2	Airport Coronavirus Response -	LATCF 486	IGIC Addressing Grant 18	Project Safe Place 21,574	Healthiest Cities Challenge 1	IN Jud. Supreme Court Grant 10,036	CCMG 1,569,573	Next Level Trails (NLT-1- 09) 14,011	IN Homeland Security Fund -
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	2,674	2	-	-	-	21,574	-	9,998	1,569,573	13,145	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	744	-	-	-	486	18	136	1	38	-	866	-
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	15	-	-	-	-	-
<b>Total Revenues</b>	<b>744</b>	<b>2,674</b>	<b>2</b>	<b>-</b>	<b>486</b>	<b>18</b>	<b>21,725</b>	<b>1</b>	<b>10,036</b>	<b>1,569,573</b>	<b>14,011</b>	<b>-</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	4,000	-	3,000	-	-	15,318	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	1,569,573	-	-
Health and Welfare	11,638	2	2	-	-	-	18,777	111	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	610	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>11,638</b>	<b>2</b>	<b>2</b>	<b>4,000</b>	<b>-</b>	<b>3,000</b>	<b>18,777</b>	<b>111</b>	<b>15,318</b>	<b>1,569,573</b>	<b>610</b>	<b>-</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>(10,894)</b>	<b>2,672</b>	<b>-</b>	<b>(4,000)</b>	<b>486</b>	<b>(2,982)</b>	<b>2,948</b>	<b>(110)</b>	<b>(5,282)</b>	<b>-</b>	<b>13,401</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	3,777
Transfers Out	-	-	-	-	-	-	-	-	-	-	(157,464)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(157,464)</b>	<b>3,777</b>
<b>Net Change in Fund Balance</b>	<b>(10,894)</b>	<b>2,672</b>	<b>-</b>	<b>(4,000)</b>	<b>486</b>	<b>(2,982)</b>	<b>2,948</b>	<b>(110)</b>	<b>(5,282)</b>	<b>-</b>	<b>(144,063)</b>	<b>3,777</b>
<b>Fund Balance at Beginning of Period</b>	<b>123,599</b>	<b>-</b>	<b>-</b>	<b>4,000</b>	<b>(486)</b>	<b>2,982</b>	<b>23,934</b>	<b>110</b>	<b>5,282</b>	<b>-</b>	<b>144,063</b>	<b>(3,777)</b>
<b>Fund Balance at End of Period</b>	<b>\$ 112,705</b>	<b>\$ 2,672</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,882</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	IJC Community Supervision Grant	1503 YSB Grant	Adult Protection 93.667	Family Court Project	Local Grants	Bloomington Bicycle Grant	MLK Jr. Grant - Clerk	Mo. Co. Active Transportation	JDAI Coordination (even-odd)	JDAI Programming (even-odd)	Syringe Services Program	Pretrial Pilot Project
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	38,444	299,508	12,000	-	-	-	-	8,639	27,478	50,000	96,480
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	74	23	-	16	53	1	4	5	41	159	-	1
Miscellaneous Refunds & Reimbursements	-	-	95	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>74</b>	<b>38,467</b>	<b>299,603</b>	<b>12,016</b>	<b>53</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>8,680</b>	<b>27,637</b>	<b>50,000</b>	<b>96,481</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	14,106	2,202	-	-	-	-	-	-	-
Public Safety	-	45,135	-	-	-	-	-	-	8,639	27,478	-	93,558
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	248,766	-	-	-	-	-	-	-	25,000	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>45,135</b>	<b>248,766</b>	<b>14,106</b>	<b>2,202</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,639</b>	<b>27,478</b>	<b>25,000</b>	<b>93,558</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>74</b>	<b>(6,668)</b>	<b>50,837</b>	<b>(2,090)</b>	<b>(2,149)</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>41</b>	<b>159</b>	<b>25,000</b>	<b>2,923</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	(830)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(830)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>74</b>	<b>(6,668)</b>	<b>50,837</b>	<b>(2,090)</b>	<b>(2,149)</b>	<b>1</b>	<b>4</b>	<b>(825)</b>	<b>41</b>	<b>159</b>	<b>25,000</b>	<b>2,923</b>
<b>Fund Balance at Beginning of Period</b>	<b>12,271</b>	<b>6,782</b>	<b>(64,783)</b>	<b>2,591</b>	<b>8,628</b>	<b>143</b>	<b>661</b>	<b>825</b>	<b>(41)</b>	<b>(159)</b>	<b>-</b>	<b>(1)</b>
<b>Fund Balance at End of Period</b>	<b>\$ 12,345</b>	<b>\$ 114</b>	<b>\$ (13,946)</b>	<b>\$ 501</b>	<b>\$ 6,479</b>	<b>\$ 144</b>	<b>\$ 665</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ 2,922</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Bloomington Afterschool Network	Veterans Court Grant (EVEN)	Monroe County Youth Council	Pretrial Prog Grant IOCS- EVEN	Community Corr Grant- 2018/2019	Community Correction Grant- Even	JDAI Coordination (odd-even)	Pretrial Services Grant (EVEN)	JDAI Programming (odd-even)	JDAI Performance Grant	Drug Court Grant – Odd	Drug Court Grant-Even
<b>Revenues</b>												
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	-	-
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	2,516	-	-	1,049,167	-	3,471	-	22,644	-	157,711	-
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted Investment Earnings	9	19	19	6	-	61	7	16	27	141	-	9
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>9</b>	<b>2,535</b>	<b>19</b>	<b>6</b>	<b>1,049,167</b>	<b>61</b>	<b>3,478</b>	<b>16</b>	<b>22,671</b>	<b>141</b>	<b>157,711</b>	<b>9</b>
<b>Expenditures</b>												
<b>Current:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	5,577	-	9,079	1,015,950	42,470	3,471	10,128	22,644	-	150,846	8,028
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	14	-	823	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital Outlay:</b>												
General Government	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-
Highway and Streets	-	-	-	-	-	-	-	-	-	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Debt Service:</b>												
Principal Retirement	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14</b>	<b>5,577</b>	<b>823</b>	<b>9,079</b>	<b>1,015,950</b>	<b>42,470</b>	<b>3,471</b>	<b>10,128</b>	<b>22,644</b>	<b>-</b>	<b>150,846</b>	<b>8,028</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>(5)</b>	<b>(3,042)</b>	<b>(804)</b>	<b>(9,073)</b>	<b>33,217</b>	<b>(42,409)</b>	<b>7</b>	<b>(10,112)</b>	<b>27</b>	<b>141</b>	<b>6,865</b>	<b>(8,019)</b>
<b>Other Financing Sources (Uses)</b>												
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	-	-
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	1,144	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,144</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>(5)</b>	<b>(3,042)</b>	<b>(804)</b>	<b>(9,073)</b>	<b>34,361</b>	<b>(42,409)</b>	<b>7</b>	<b>(10,112)</b>	<b>27</b>	<b>141</b>	<b>6,865</b>	<b>(8,019)</b>
<b>Fund Balance at Beginning of Period</b>	<b>1,490</b>	<b>(19)</b>	<b>3,188</b>	<b>(2,746)</b>	<b>(34,361)</b>	<b>(449)</b>	<b>(7)</b>	<b>(16)</b>	<b>(27)</b>	<b>(141)</b>	<b>(6,865)</b>	<b>(9)</b>
<b>Fund Balance at End of Period</b>	<b>\$ 1,485</b>	<b>\$ (3,061)</b>	<b>\$ 2,384</b>	<b>\$ (11,819)</b>	<b>\$ -</b>	<b>\$ (42,858)</b>	<b>\$ -</b>	<b>\$ (10,128)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (8,028)</b>

Monroe County  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances –  
Non-Major Governmental Funds  
For the Year Ended December 31, 2023

	Mental Health Court Grant – Odd	Mental Health Court Grant- Even	Veterans Court Grant (ODD)	Pretrial Services Grant (Odd)	High Tech Crimes Unit Fund	System Navigator Grant	Airport Monitoring System Fund	JDAI Performance Grant 22	Opioid Grant - RFF-2023-007	Park and Recreation Foundation	Total Nonmajor Governmental Funds
<b>Revenues</b>											
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,183,064
Excise/Commercial Vehicle Excise	-	-	-	-	-	-	-	-	-	-	709,050
Innkeepers Taxes	-	-	-	-	-	-	-	-	-	-	3,946,957
Local Income Tax (LIT) for Special Purposes	-	-	-	-	-	-	-	-	-	-	4,008,471
Local Income Tax (LIT) for Public Safety	-	-	-	-	-	-	-	-	-	-	6,271,827
Local Income Tax (LIT) for Economic Development	-	-	-	-	-	-	-	-	-	-	10,854,469
Food & Beverage Taxes	-	-	-	-	-	-	-	-	-	-	455,182
Other Taxes	-	-	-	-	-	-	-	-	-	-	1,577,318
Intergovernmental	49,376	-	71,584	271,866	141,366	168,038	-	87,026	34,540	27,786	18,237,171
Licenses & Permits	-	-	-	-	-	-	3,600	-	-	-	10,082
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-	866,141
Charges for Services	-	-	-	-	-	-	-	-	-	637	4,608,998
Other Revenues	-	-	-	-	-	-	-	-	-	5,366	718,446
Unrestricted Investment Earnings	-	3	-	-	305	181	14	-	-	-	571,537
Miscellaneous Refunds & Reimbursements	-	-	-	-	-	-	-	-	-	-	128,097
<b>Total Revenues</b>	<b>49,376</b>	<b>3</b>	<b>71,584</b>	<b>271,866</b>	<b>141,671</b>	<b>168,219</b>	<b>3,614</b>	<b>87,026</b>	<b>34,540</b>	<b>33,789</b>	<b>70,146,810</b>
<b>Expenditures</b>											
<b>Current:</b>											
General Government	-	-	-	-	-	168,038	400	-	-	-	10,127,943
Public Safety	46,871	2,909	68,951	259,897	141,366	-	-	87,026	-	-	14,869,928
Highway and Streets	-	-	-	-	-	-	-	-	47,100	-	13,889,600
Health and Welfare	-	-	-	-	-	-	-	-	-	-	3,311,534
Economic Development	-	-	-	-	-	-	-	-	-	-	606,188
Culture and Recreation	-	-	-	-	-	-	-	-	-	83,120	308,140
<b>Capital Outlay:</b>											
General Government	-	-	-	-	-	-	-	-	-	-	5,128,460
Public Safety	-	-	-	-	-	-	-	-	-	-	209,294
Highway and Streets	-	-	-	-	-	-	-	-	-	-	333,764
Health and Welfare	-	-	-	-	-	-	-	-	332,702	-	390,880
Economic Development	-	-	-	-	-	-	-	-	-	-	1,283
Culture and Recreation	-	-	-	-	-	-	-	-	-	-	88,277
<b>Debt Service:</b>											
Principal Retirement	-	-	-	-	-	-	-	-	-	-	2,886,687
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-	682,145
<b>Total Expenditures</b>	<b>46,871</b>	<b>2,909</b>	<b>68,951</b>	<b>259,897</b>	<b>141,366</b>	<b>168,038</b>	<b>400</b>	<b>87,026</b>	<b>379,802</b>	<b>83,120</b>	<b>52,834,123</b>
<b>Excess of Revenues (Over) Under Expenditures</b>	<b>2,505</b>	<b>(2,906)</b>	<b>2,633</b>	<b>11,969</b>	<b>305</b>	<b>181</b>	<b>3,214</b>	<b>-</b>	<b>(345,262)</b>	<b>(49,331)</b>	<b>17,312,687</b>
<b>Other Financing Sources (Uses)</b>											
General Obligation Bonds Issued	-	-	-	-	-	-	-	-	-	-	11,109,916
Subscription-based IT Agreements Issued	-	-	-	-	-	-	-	-	-	-	343,384
Transfers In	-	-	-	-	-	-	-	-	235,000	-	2,919,709
Transfers Out	-	-	-	-	-	-	(2,400)	-	-	-	(2,920,539)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,400)</b>	<b>-</b>	<b>235,000</b>	<b>-</b>	<b>11,452,470</b>
<b>Net Change in Fund Balance</b>	<b>2,505</b>	<b>(2,906)</b>	<b>2,633</b>	<b>11,969</b>	<b>305</b>	<b>181</b>	<b>814</b>	<b>-</b>	<b>(110,262)</b>	<b>(49,331)</b>	<b>28,765,157</b>
<b>Fund Balance at Beginning of Period</b>	<b>(2,505)</b>	<b>(3)</b>	<b>(2,633)</b>	<b>(11,969)</b>	<b>(305)</b>	<b>(181)</b>	<b>(14)</b>	<b>-</b>	<b>-</b>	<b>142,950</b>	<b>73,710,574</b>
<b>Fund Balance at End of Period</b>	<b>\$ -</b>	<b>\$ (2,909)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 800</b>	<b>\$ -</b>	<b>\$ (110,262)</b>	<b>\$ 93,619</b>	<b>\$102,475,731</b>

Monroe County  
Combining Statement of Fiduciary Net Position  
Pension Trust Funds  
December 31, 2023

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
<b>Assets</b>			
Cash and Cash Equivalents	\$ 701,985	\$ 50,071	\$ 752,056
Receivables:			
Contributions	37,249	-	37,249
Accrued Interest and Dividends	2,236	205	2,441
Investments:			
Fixed Income Securities	2,680,345	255,226	2,935,571
Domestic and Foreign Equities	6,329,030	421,674	6,750,704
<b>Total Assets</b>	<b>\$ 9,750,845</b>	<b>\$ 727,176</b>	<b>\$ 10,478,021</b>
<b>Liabilities</b>			
Net Benefits Due and Unpaid	\$ 7,283	\$ 400	\$ 7,683
<b>Total Liabilities</b>	<b>7,283</b>	<b>400</b>	<b>7,683</b>
<b>Total Net Position</b>	<b>\$ 9,743,562</b>	<b>\$ 726,776</b>	<b>\$ 10,470,338</b>

Monroe County  
Combining Statement of Changes in Fiduciary Net Position  
Pension Trust Funds  
For the Year Ended December 31, 2023

	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
<b>Additions</b>			
County Contributions	\$ 822,201	\$ 28,819	\$ 851,020
Employee Contributions	143,388	-	143,388
<b>Total Contributions</b>	<b>965,589</b>	<b>28,819</b>	<b>994,408</b>
<b>Investment Income</b>			
Interest and Dividends	149,289	7,552	156,841
Net Decrease on Fair Value of Investments	914,925	67,885	982,810
Less Investment Expense	(48,420)	(3,726)	(52,146)
<b>Net Investment Income</b>	<b>1,015,794</b>	<b>71,711</b>	<b>1,087,505</b>
<b>Total Additions</b>	<b>1,981,383</b>	<b>100,530</b>	<b>2,081,913</b>
<b>Deductions</b>			
Benefit Payments	698,680	12,000	710,680
Administrative Expense	22,868	824	23,692
<b>Total Deductions</b>	<b>721,548</b>	<b>12,824</b>	<b>734,372</b>
<b>Net Increase (Decrease) in Net Position</b>	<b>1,259,835</b>	<b>87,706</b>	<b>1,347,541</b>
<b>Net Position Beginning of Year</b>	<b>8,483,727</b>	<b>639,070</b>	<b>9,122,797</b>
<b>Net Position End of Year</b>	<b>\$ 9,743,562</b>	<b>\$ 726,776</b>	<b>\$ 10,470,338</b>

Monroe County  
Combining Statement of Fiduciary Net Position  
Custodial Funds  
December 31, 2023

	After Settlement Collections	Sheriff's Inmate Trust	Clerk's Trust	Prosecutor Check Deception	City & Town Court Costs 3%	Surplus Tax Overpayments	Tax Sale Redemption	Tax Sale Surplus	Settlement	Wheel Tax/Surtax Combined	CVET Agency/Comm Vehicle Excise
<b>Assets</b>											
Cash and Investments	\$ 3,879,081	\$ 121,061	\$ 2,062,021	\$ 3,973	\$ 143,542	\$ 1,190,839	\$ 21,338	\$ 1,550,053	\$ -	\$ 1,817	\$ -
Receivables											
Taxes	-	-	-	-	-	-	-	-	157,639,074	-	-
Intergovernmental	-	-	-	-	-	-	-	-	3,497,101	536,420	240,901
Accounts Receivable	-	-	-	-	1,191	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 3,879,081</b>	<b>\$ 121,061</b>	<b>\$ 2,062,021</b>	<b>\$ 3,973</b>	<b>\$ 144,733</b>	<b>\$ 1,190,839</b>	<b>\$ 21,338</b>	<b>\$ 1,550,053</b>	<b>\$161,136,175</b>	<b>\$ 538,237</b>	<b>\$ 240,901</b>
<b>Liabilities</b>											
Intergovernmental Payable	\$ 3,879,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,197,100	\$ 538,237	\$ 240,901
Trust Payable	-	121,061	2,062,021	3,973	-	1,190,839	21,338	1,550,053	-	-	-
<b>Total Liabilities</b>	<b>3,879,081</b>	<b>121,061</b>	<b>2,062,021</b>	<b>3,973</b>	<b>-</b>	<b>1,190,839</b>	<b>21,338</b>	<b>1,550,053</b>	<b>9,197,100</b>	<b>538,237</b>	<b>240,901</b>
<b>Deferred Inflows of Resources</b>											
Unavailable Revenue	-	-	-	-	-	-	-	-	151,939,075	-	-
<b>Net Position</b>											
Restricted for:											
Individuals, organizations and other governments	-	-	-	-	144,733	-	-	-	-	-	-
<b>Total Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144,733</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Monroe County  
Combining Statement of Fiduciary Net Position  
Custodial Funds  
December 31, 2023

	Financial Institution Tax	LIT-Prop Tax Relief	State Fines & Forfeitures	Infraction Judgments	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Education	Interstate Compact- State Share	Mortgage Recording Fees-State	DLGF HSTD Pty Database Fund	Child Restraint Fines
<b>Assets</b>											
Cash and Investments	\$ -	\$ 86,743	\$ 4,054	\$ 4,295	\$ 210	\$ 1,240	\$ 1,941	\$ 62	\$ 557	\$ -	\$ -
Receivables											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	475,079	173,482	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	1,392	3,896	220	-	1,770	-	533	-	-
<b>Total Assets</b>	<b>\$ 475,079</b>	<b>\$ 260,225</b>	<b>\$ 5,446</b>	<b>\$ 8,191</b>	<b>\$ 430</b>	<b>\$ 1,240</b>	<b>\$ 3,711</b>	<b>\$ 62</b>	<b>\$ 1,090</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>											
Intergovernmental Payable	\$ 475,079	\$ 260,225	\$ 5,446	\$ 8,191	\$ 430	\$ 1,240	\$ 3,711	\$ 62	\$ 1,090	\$ -	\$ -
Trust Payable	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>475,079</b>	<b>260,225</b>	<b>5,446</b>	<b>8,191</b>	<b>430</b>	<b>1,240</b>	<b>3,711</b>	<b>62</b>	<b>1,090</b>	<b>-</b>	<b>-</b>
<b>Deferred Inflows of Resources</b>											
Unavailable Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Net Position</b>											
Restricted for:											
Individuals, organizations and other governments	-	-	-	-	-	-	-	-	-	-	-
<b>Total Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Monroe County  
Combining Statement of Fiduciary Net Position  
Custodial Funds  
December 31, 2023

	Forest Reserve- State	Food & Beverage Tax Collection	Education Plate Fees Agency	Riverboat Revenue Sharing	LIT Certified Shares	LIT Public Safety	LIT Economic Development (EDIT)	City Pass Through (Building)	Totals
<b>Assets</b>									
Cash and Investments	\$ 113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,057	\$ 9,095,997
Receivables									
Taxes	-	-	-	-	-	-	-	-	157,639,074
Intergovernmental	-	-	-	-	2,350,952	676,354	1,380,454	-	9,330,743
Accounts Receivable	-	361,721	263	-	-	-	-	10,067	381,053
<b>Total Assets</b>	<b>\$ 113</b>	<b>\$ 361,721</b>	<b>\$ 263</b>	<b>\$ -</b>	<b>\$ 2,350,952</b>	<b>\$ 676,354</b>	<b>\$ 1,380,454</b>	<b>\$ 33,124</b>	<b>\$176,446,867</b>
<b>Liabilities</b>									
Intergovernmental Payable	\$ 113	\$ 361,721	\$ 263	\$ -	\$ 2,350,952	\$ 676,354	\$ 1,380,454	\$ 33,124	\$ 19,413,774
Trust Payable	-	-	-	-	-	-	-	-	4,949,285
<b>Total Liabilities</b>	<b>113</b>	<b>361,721</b>	<b>263</b>	<b>-</b>	<b>2,350,952</b>	<b>676,354</b>	<b>1,380,454</b>	<b>33,124</b>	<b>24,363,059</b>
<b>Deferred Inflows of Resources</b>									
Unavailable Revenue	-	-	-	-	-	-	-	-	151,939,075
<b>Net Position</b>									
Restricted for:									
Individuals, organizations and other governments	-	-	-	-	-	-	-	-	144,733
<b>Total Net Position</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144,733</b>

Monroe County  
Combining Statement of Changes in Fiduciary Net Position  
Custodial Funds  
For the Year Ended December 31, 2023

	After Settlement Collections	Sheriff's Inmate Trust	Clerk's Trust	Prosecutor Check Deception	City & Town Court Costs 3%	Surplus Tax Overpayments	Tax Sale Redemption	Tax Sale Surplus	Settlement	Wheel Tax/Surtax Combined
<b>Additions</b>										
Collections										
Taxes for other governments	\$ 4,719,244	\$ -	\$ -	\$ -	\$ -	\$ 466,567	\$ -	\$ -	\$ 174,613,261	\$ 1,113,521
Fines/Fees/Restitution	-	-	6,760,296	1,348	19,000	-	-	-	-	-
Miscellaneous	-	665,338	-	-	-	-	93,585	1,319,052	-	-
<b>Total Collections</b>	<b>4,719,244</b>	<b>665,338</b>	<b>6,760,296</b>	<b>1,348</b>	<b>19,000</b>	<b>466,567</b>	<b>93,585</b>	<b>1,319,052</b>	<b>174,613,261</b>	<b>1,113,521</b>
<b>Total Additions</b>	<b>4,719,244</b>	<b>665,338</b>	<b>6,760,296</b>	<b>1,348</b>	<b>19,000</b>	<b>466,567</b>	<b>93,585</b>	<b>1,319,052</b>	<b>174,613,261</b>	<b>1,113,521</b>
<b>Deductions</b>										
Payments of tax to other governments	4,719,244	-	-	-	-	-	-	-	174,613,261	1,113,521
Payments to individuals and organizations	-	665,338	6,760,296	1,348	-	466,567	93,585	1,319,052	-	-
<b>Total Deductions</b>	<b>4,719,244</b>	<b>665,338</b>	<b>6,760,296</b>	<b>1,348</b>	<b>-</b>	<b>466,567</b>	<b>93,585</b>	<b>1,319,052</b>	<b>174,613,261</b>	<b>1,113,521</b>
Net increase (decrease) in fiduciary net position	-	-	-	-	19,000	-	-	-	-	-
Net Position - beginning	-	-	-	-	125,733	-	-	-	-	-
Net Position - ending	\$ -	\$ -	\$ -	\$ -	\$ 144,733	\$ -	\$ -	\$ -	\$ -	\$ -

Monroe County  
Combining Statement of Changes in Fiduciary Net Position  
Custodial Funds  
For the Year Ended December 31, 2023

	CVET Agency/Comm Vehicle Excise	Financial Institution Tax	LIT-Prop Tax Relief	State Fines & Forfeitures	Infraction Judgments	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Education	Interstate Compact- State Share	Mortgage Recording Fees-State	DLGF HSTD Pty Database Fund
<b>Additions</b>											
Collections											
Taxes for other governments	\$ 490,855	\$ 796,563	\$ 2,356,719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 871
Fines/Fees/Restitution	-	-	-	17,458	58,043	3,110	21,705	20,145	-	7,965	-
Miscellaneous	-	-	-	-	-	-	-	-	725	-	-
Total Collections	<u>490,855</u>	<u>796,563</u>	<u>2,356,719</u>	<u>17,458</u>	<u>58,043</u>	<u>3,110</u>	<u>21,705</u>	<u>20,145</u>	<u>725</u>	<u>7,965</u>	<u>871</u>
Total Additions	<u>490,855</u>	<u>796,563</u>	<u>2,356,719</u>	<u>17,458</u>	<u>58,043</u>	<u>3,110</u>	<u>21,705</u>	<u>20,145</u>	<u>725</u>	<u>7,965</u>	<u>871</u>
<b>Deductions</b>											
Payments of tax to other governments	490,855	796,563	2,356,719	-	-	-	-	-	-	-	-
Payments to individuals and organizations	-	-	-	17,458	58,043	3,110	21,705	20,145	725	7,965	871
Total Deductions	<u>490,855</u>	<u>796,563</u>	<u>2,356,719</u>	<u>17,458</u>	<u>58,043</u>	<u>3,110</u>	<u>21,705</u>	<u>20,145</u>	<u>725</u>	<u>7,965</u>	<u>871</u>
Net increase (decrease) in fiduciary net position	-	-	-	-	-	-	-	-	-	-	-
Net Position - beginning	-	-	-	-	-	-	-	-	-	-	-
Net Position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Monroe County  
Combining Statement of Changes in Fiduciary Net Position  
Custodial Funds  
For the Year Ended December 31, 2023

	Child Restraint Fines	Forest Reserve- State	Food & Beverage Tax Collection	Education Plate Fees Agency	Riverboat Revenue Sharing	LIT Certified Shares	LIT Public Safety	LIT Economic Development (EDIT)	City Pass Through (Building)	Totals
<b>Additions</b>										
Collections										
Taxes for other governments	\$ -	\$ -	\$ 4,080,170	\$ -	\$ 483,147	\$ 26,751,584	\$ 5,601,816	\$ 18,771,623	\$ -	\$ 240,245,941
Fines/Fees/Restitution	250	113	-	2,326	-	-	-	-	77,087	6,988,846
Miscellaneous	-	-	-	-	-	-	-	-	-	2,078,700
<b>Total Collections</b>	<b>250</b>	<b>113</b>	<b>4,080,170</b>	<b>2,326</b>	<b>483,147</b>	<b>26,751,584</b>	<b>5,601,816</b>	<b>18,771,623</b>	<b>77,087</b>	<b>249,313,487</b>
<b>Total Additions</b>	<b>250</b>	<b>113</b>	<b>4,080,170</b>	<b>2,326</b>	<b>483,147</b>	<b>26,751,584</b>	<b>5,601,816</b>	<b>18,771,623</b>	<b>77,087</b>	<b>249,313,487</b>
<b>Deductions</b>										
Payments of tax to other governments	-	-	4,080,170	-	483,147	26,751,584	5,601,816	18,771,623	-	239,778,503
Payments to individuals and organizations	250	113	-	2,326	-	-	-	-	77,087	9,515,984
<b>Total Deductions</b>	<b>250</b>	<b>113</b>	<b>4,080,170</b>	<b>2,326</b>	<b>483,147</b>	<b>26,751,584</b>	<b>5,601,816</b>	<b>18,771,623</b>	<b>77,087</b>	<b>249,294,487</b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,000</b>
<b>Net Position - beginning</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,733</b>
<b>Net Position - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 144,733</b>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.



# **Monroe County, Indiana**

## **Single Audit Report**

December 31, 2023



**Monroe County, Indiana**  
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**December 31, 2023**

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**Monroe County, Indiana**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended December 31, 2023**

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Identifying Number	Amount Passed-Through to Subrecipients	Direct Federal Expenditures	Total Federal Expenditures
<b>U.S. Department of Justice</b>					
Indiana Criminal Justice Institute					
Crime Victim Assistance	16.575	67787 / 71160	\$ -	\$ 66,977	\$ 66,977
Violence Against Women Formula Grant	16.588	70050	-	90,553	90,553
City of Bloomington					
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-DJ-BX-0965 / 15PBJA-21-GG-01469-JAGX	-	7,355	7,355
<b>Total U.S. Department of Criminal Justice</b>			<u>-</u>	<u>164,885</u>	<u>164,885</u>
<b>U.S. Department of Transportation</b>					
Airport Improvement Program	20.106	N/A	-	93,859	93,859
Indiana Department of Transportation					
Highway Planning and Construction - Sample Road Phase 1	20.205	DES #1400783	-	277,272	277,272
Highway Planning and Construction - Sample Road	20.205	DES #1900467	-	323,611	323,611
Highway Planning and Construction - Vernal Pike	20.205	DES #1900406	-	82,720	82,720
Highway Planning and Construction - Curry Woodyard Smith	20.205	DES #1700733	-	49,651	49,651
Highway Planning and Construction - Hunters Creek Road Phase 2 & 3	20.205	DES #1702958	-	48,560	48,560
Highway Planning and Construction - Rockport Bridge	20.205	DES #1902772	-	69,581	69,581
Highway Planning and Construction - Bicentennial Path	20.205	DES #902215	-	239,969	239,969
Highway Planning and Construction - Baby Creek Bridge	20.205	DES #2002978	-	72,193	72,193
Highway Planning and Construction - Fullerton Pike	20.205	DES #1802977	-	96,435	96,435
Highway Planning and Construction - Bridge Inspection	20.205	DES #2100084	-	46,999	46,999
Highway Planning and Construction - 8170 Dillman Road Bridge	20.205	DES #2101712	-	2,952	2,952
Total Highway Planning and Construction			<u>-</u>	<u>1,309,943</u>	<u>1,309,943</u>
Formula Grants for Rural Areas	20.509	50961-69962 / 59093-59228 / 68810 / 71172	1,361,418	-	1,361,418
Indiana Criminal Justice Institute					
Highway Safety Cluster					
State and Community Highway Safety Sheriff	20.600	59691 / 68636	-	17,999	17,999
Total Highway Safety Cluster			<u>-</u>	<u>17,999</u>	<u>17,999</u>
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	59691 / 68636	-	6,551	6,551
<b>Total U.S. Department of Transportation</b>			<u>1,361,418</u>	<u>1,428,352</u>	<u>2,789,770</u>
<b>U.S. Department of Treasury</b>					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	1,406,806	2,905,168	4,311,974
Indiana Department of Health					
COVID-19 Coronavirus State Fiscal Recovery Funds	21.027	64295	-	7,404	7,404
<b>Total U.S. Department of Treasury</b>			<u>1,406,806</u>	<u>2,912,572</u>	<u>4,319,378</u>
<b>U.S. Department of Health and Human Services</b>					
National Association of County and City Health Officials					
Medical Reserve Corps Program	93.008	HITeP150032-02-00	-	3,233	3,233
Indiana State Department of Health					
COVID-19 Public Health Emergency Preparedness	93.069	63160	-	15,828	15,828
Family Planning Services	93.217	FY 2023 / FY2024	-	87,435	87,435
COVID-19 Immunization Cooperative Agreements	93.268	65741	-	272,664	272,664
COVID-19 Immunization Cooperative Agreements	93.268	73668	-	22,745	22,745
COVID-19 Immunization Cooperative Agreements	93.268	NH23IP922631	-	15,844	15,844
Total COVID-19 Immunization Cooperative Agreements			<u>-</u>	<u>311,253</u>	<u>311,253</u>
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	64111 / 61386	-	90,731	90,731
Temporary Assistance for Needy Families	93.558	TANF	-	110,909	110,909

**Monroe County, Indiana  
Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2023**

**(Continued)**

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Identifying Number	Amount Passed-Through to Subrecipients	Direct Federal Expenditures	Total Federal Expenditures
<b>U.S. Department of Health and Human Services (continued)</b>					
Indiana Department of Child Services					
Child Support Enforcement	93.563	FY 2020 / FY 2021 / FY 2022 / FY 2023	\$ -	\$ 1,125,889	\$ 1,125,889
Basic Center Grant	93.623	N/A	-	172,487	172,487
Indiana Public Defender Commission Foster Care Title IV-E	93.658	20220006 / 20230052	-	30,098	30,098
Indiana State Department of Health					
Opioid STR	93.788	20-5JC89-C53-009	-	3,550	3,550
Opioid STR	93.788	21-5JC89-C53-001	-	12,168	12,168
Opioid STR	93.788	22-5JC89-C53-4-2	-	32,172	32,172
Opioid STR	93.788	23-5JC89-C53-4	-	60,000	60,000
Total Opioid STR			<u>-</u>	<u>107,890</u>	<u>107,890</u>
HIV Care Formula Grant	93.917	61835 / 74867 / 62213	-	205,970	205,970
HIV Prevention Activities	93.940	50017 / 71272	-	42,755	42,755
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	60500 / 72300	-	104,021	104,021
<b>Total U.S. Department of Health and Human Services</b>			<u>-</u>	<u>2,408,499</u>	<u>2,408,499</u>
<b>U.S. Department of Homeland Security</b>					
Indiana Department of Homeland Security					
Emergency Management Performance Grants	97.042	EMC-2022-EP-00005	-	59,125	59,125
Building Resilient Infrastructure and Communities Grant Program	97.047	EMC-2020-BR-038	-	12,933	12,933
<b>Total U.S. Department of Homeland Security</b>			<u>-</u>	<u>72,058</u>	<u>72,058</u>
<b>Total Federal Expenditures</b>			<u>\$ 2,768,224</u>	<u>\$ 6,986,366</u>	<u>\$ 9,754,590</u>

**Monroe County, Indiana**  
**Notes to Schedule of Expenditures of Federal Awards**  
**Year Ended December 31, 2023**

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**Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of the Monroe County, Indiana (County) under programs of the federal government for the year ended December 31, 2023. The accompanying notes are an integral part of this Schedule. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance or other applicable regulatory guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. For reimbursement grants passed through the State of Indiana, in accordance with Uniform Guidance, the award is deemed to be expended when evidence of approval is received from the State. For direct awards, in accordance with Uniform Guidance, the award is deemed to be expended when the cash is disbursed.

**Note 3. Indirect Cost Rate**

The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Note 4. Federal Loan Programs**

The County had no federal loans that they were administering as of December 31, 2023.

## **Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

### **Independent Auditor's Report**

The Officials of Monroe County, Indiana  
Bloomington, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Monroe County Indiana (County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 23, 2025, which contained an emphasis of matter for a restatement of prior period balances.

### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2023-001 that we consider to be a material weakness.

### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***County's Response to Findings***

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the response.

### ***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**Forvis Mazars, LLP**

**Indianapolis, Indiana  
April 23, 2025**

## **Report on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

### **Independent Auditor's Report**

The Officials of Monroe County, Indiana  
Bloomington, Indiana

### **Report on Compliance for the Major Federal Program**

#### ***Opinion on the Major Federal Program***

We have audited Monroe County, Indiana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended December 31, 2023. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2023.

#### ***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for its major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Other Matter – Federal Expenditures Not Included in the Compliance Audit***

The County's basic financial statements include the operations of the Monroe Fire Protection District (Fire District), which are a discretely presented component unit, which expended \$859,047, respectively, in federal awards, which are not included in the County's schedule of expenditures of federal awards during the year ended December 31, 2023. The Fire District is not included in our compliance audit as the Fire District engaged other auditors to perform an audit of compliance.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of its major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements. We have issued our report thereon dated April 23, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

**Forvis Mazars, LLP**

**Indianapolis, Indiana  
April 23, 2025**

**Monroe County, Indiana**  
**Schedule of Findings and Questioned Costs**  
**Year Ended December 31, 2023**

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**Section I – Summary of Auditor’s Results**

***Financial Statements***

1. The type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP was:  
 Unmodified       Qualified       Adverse       Disclaimer
2. Internal control over financial reporting:  
Significant deficiency(ies) identified?       Yes       None Reported  
Material weakness(es) identified?       Yes       No
3. Noncompliance material to the financial statements noted?       Yes       No

***Federal Awards***

4. Internal control over major federal awards programs:  
Significant deficiency(ies) identified?       Yes       None Reported  
Material weakness(es) identified?       Yes       No
5. Type of auditor’s report issued on compliance for major federal award programs:  
 Unmodified       Qualified       Adverse       Disclaimer
6. Any audit disclosed findings that are required to be reported in accordance with 2 CFR 200.516(a)?       Yes       No

**Monroe County, Indiana  
Schedule of Findings and Questioned Costs  
Year Ended December 31, 2023**

**(Continued)**

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7. Identification of major federal program:

<b>Assistance Listing Numbers</b>	<b>Name of Federal Program or Cluster</b>
21.027	Coronavirus State and Local Fiscal Recovery Funds

8. Dollar threshold used to distinguish between Type A and Type B programs was \$750,000.

9. Auditee qualified as a low-risk auditee?  Yes  No

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Section II – Financial Statement Findings

Reference Number	Finding
2023-001	<p><b>Criteria:</b> Management is responsible for establishing and maintaining effective internal controls over financial reporting to ensure reporting under accounting principles generally accepted in the United States (GAAP) is materially correct.</p> <p><b>Condition:</b> The County’s internal controls over preparing full accrual financial statements in accordance with GAAP did not timely detect certain adjustments to capital assets and financed purchase agreements as of December 31, 2022. Management’s internal controls identified the errors during 2023 after the 2022 County financial statements had been issued. These adjustments resulted in the restatement of opening net position. (Material Weakness)</p> <p><b>Effect:</b> Misstatements in the financial statements led to certain adjustments related to the previous fiscal year that were needed to prevent the opening net position for 2023 from being materially misstated.</p> <p><b>Cause:</b> The County’s internal control environment continues to be improved and adjusted but did not identify these adjustments in a timely manner.</p> <p><b>Recommendation:</b> The County should continue refining an effective process to accurately and timely report all balances and transactions related to preparing GAAP financial statements.</p> <p><b>Views of Responsible Officials and Planned Corrective Actions:</b> For the views of responsible officials, refer to the Corrective Action Plan</p>

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**Section III – Federal Award Findings and Questioned Costs**

<b>Reference Number</b>	<b>Finding</b>
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No matters are reportable.

**Monroe County, Indiana**  
**Summary Schedule of Prior Audit Findings**  
**Year Ended December 31, 2023**

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<b>Reference Number</b>	<b>Summary of Finding</b>	<b>Status</b>
2022-001	The County's internal controls over preparing full accrual financial statements in accordance with GAAP did not timely detect certain adjustments to investments, intergovernmental receivables, and custodial fund additions and deductions as of December 31, 2022 before the audit process began. Management identified the adjustments to the custodial fund additions and deductions during our audit process.	Resolved



**Brianne Gregory**  
Monroe County Auditor

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## **CORRECTIVE ACTION PLAN**

### **FINANCIAL STATEMENT FINDINGS**

#### **FINDING 2023-001: Financial Accounting and Reporting under US GAAP**

##### **Internal Control**

Contact Person Responsible for Corrective Action: Brianne Gregory  
Contact Phone Number: 812-349-2515

##### **Views of Responsible Official:**

Monroe County acknowledges internal controls in place did not timely detect certain adjustments to capital assets and financed purchased agreements as of December 31, 2022.

##### **Description of Corrective Action Plan:**

To correct the finding over internal control deficiencies, Monroe County has engaged the following procedures:

1. Through implementation of controls, the current administration of the Monroe County Auditor's Office detected and self-reported a finance agreement and capital assets that had not been previously reported. The finance agreement was approved in 2015 and has been managed by the Commissioners' Office, which is not the county's current management practice. Monroe County has continued to revamp and instill further controls to better reporting and eliminate risk. Capital asset reporting has been challenging as the Auditor's Office has not received reports of asset purchases from departments as required by policy. Moving forward, the Auditor's Office will require departments to adhere to the County's Risk Management Policy which details asset and inventory reporting requirements. Additionally, the Auditor's Office will manage all county debt, financed purchase agreements, and bonds. The county is confident that requiring departments to timely report assets and maintaining control over debt will allow for accurate reporting.

##### **Anticipated Completion Date:**

The county will implement for the 2024 GAAP report.

Yours in service,

*Brianne Gregory*

Brianne Gregory  
Monroe County Auditor