

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

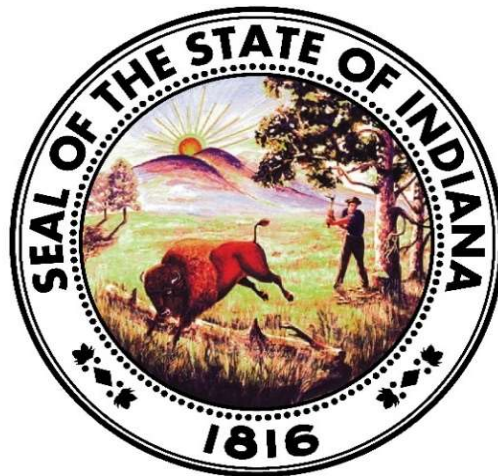
SUPPLEMENTAL COMPLIANCE REPORT

OF

CAPITAL IMPROVEMENT BOARD OF MANAGERS

MARION COUNTY, INDIANA

January 1, 2023 to December 31, 2023



**FILED**

08/07/2024





**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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August 7, 2024

Board of Directors  
Capital Improvement Board of Managers  
Marion County, Indiana

We have reviewed the Supplemental Audit Report for the Capital Improvement Board of Managers prepared by Katz, Sapper, & Miller, LLP, Independent Public Accountants, for the period January 1, 2023 to December 31, 2023. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The audit report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive style.

Tammy R. White, CPA  
Deputy State Examiner

**CAPITAL IMPROVEMENT BOARD OF MANAGERS  
(OF MARION COUNTY, INDIANA)**

SUPPLEMENTAL AUDIT REPORT

December 31, 2023



**Katz, Sapper & Miller, LLP**  
Certified Public Accountants

**CAPITAL IMPROVEMENT BOARD OF MANAGERS  
(OF MARION COUNTY, INDIANA)**

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## SCHEDULE OF SELECTED OFFICIALS

### Board Members (during 2023):

Name	Title	Term Ending	Years of Service	Occupation
Marci Reddick	President	January 14, 2024	1	Attorney - Taft Stettinius & Hollister LLP
David E. Corbitt	Vice President	January 14, 2024	8	Partner, Krieg Devault LLP
Michael Terrell	Treasurer	January 14, 2024	8	Partner, Taft Stettinius & Hollister LLP
David Ruhmkorff	Secretary	January 14, 2024	8	International Vice President (Retired), IBEW Sixth District Office
Jim Dora, Jr.	Member	January 14, 2024	14	President & CEO, General Hotels Corporation
Sarah Fisher	Member	January 14, 2025	5	CEO and Owner, SMO Entertainment
Earl Goode	Member	January 14, 2025	5	Chief of Staff, Office of the Governor
Maggie Lewis	Member	January 14, 2024	12	City-County Councilor, District 10
Jaime Bohler Smith	Member	January 14, 2024	2	Executive Director/CEO Visit Hendricks County

### Administrative Personnel:

Name	Position	Years of Service
Andy Mallon	Executive Director	5
Timothy M. Kuehr	Chief Financial Officer	10
Eric Neuburger	Stadium Director	7
Thomas L. Boyle	Director of Operations	29
Kobi M. Wright	Senior Staff Counsel and Business Operations	7



*Independent Auditor's Supplemental Audit Report*

The Officials of the  
Capital Improvement Board of Managers of  
Marion County, Indiana.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the basic financial statements of Capital Improvements Board of Managers of Marion County, Indiana (the CIB), a component unit of the Consolidated City of Indianapolis – Marion County, as of and for the year ended December 31, 2023 and have issued our report thereon dated June 6, 2024.

In connection with our audit, nothing came to our attention that caused us to believe that the CIB failed to comply with the provisions of the *Accounting and Uniform Compliance Guidelines Manual for Special Districts* established by the Indiana State Board of Accounts, as it applies to the CIB. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the CIB's noncompliance with the above referenced provisions.

This report is intended solely for the information and use of the officials and management of the CIB and the Indiana State Board of Accounts and is not intended to be and should not be used by anyone other than these specified parties.

*Katz, Sapper & Miller, LLP*

Indianapolis, Indiana  
June 6, 2024

**CAPITAL IMPROVEMENT BOARD OF  
MANAGERS OF MARION COUNTY, INDIANA**

**EXIT CONFERENCE**

The contents of this report were discussed on June 6, 2024 with Tim Kuehr, Chief Financial Officer.