

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENFIELD

HANCOCK COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

09/16/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori Elmore	01-01-23 to 12-31-24
Mayor	Charles R. Fewell Guy Titus	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Board of Public Works	Guy Titus	01-01-23 to 12-31-24
President Pro Tempore of the Common Council	Dan Riley	01-01-23 to 12-31-24
Utility Office Manager	Jane Webb	01-01-23 to 12-31-24
Superintendent of the Water Utility	Charles Gill	01-01-23 to 12-31-24
Superintendent of the Wastewater Utility	Nicholas Dezelan	01-01-23 to 12-31-24
Superintendent of the Electric Utility	Scott Yost	01-01-23 to 12-31-24
Superintendent of the Storm Water Utility	Daniel Miller	01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENFIELD, HANCOCK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Greenfield (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 28, 2024, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 28, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments			Cash and Investments 12-31-23
	01-01-23	Receipts	Disbursements	
BUILDING CORP LEASE/RENTAL PAYMENTS - Bank 0	\$ 15,783	\$ 365,698	\$ 332,000	\$ 49,481
GENERAL FUND	11,275,148	16,234,481	11,756,806	15,752,823
MVH STREET	1,391,438	1,113,086	1,248,479	1,256,045
LOCAL ROAD & STREET	1,179,974	481,874	663,162	998,686
MVH STREET RESTRICTED	755,548	505,777	686,950	574,375
PARKING METER	13,443	140	-	13,583
PARK NONREVERTING	141,960	301,196	299,625	143,531
TIF	7,159,479	3,409,612	1,699,759	8,869,332
ANIMAL CONTROL ENRICHM	345,275	39,717	18,682	366,310
OPERATION PULLOVER	3,718	-	-	3,718
POLICE CONTINUING ED	318,994	133,009	48,906	403,097
RIVERBOAT REVENUE	282,504	132,081	-	414,585
PARK & RECREATION	1,119,906	1,337,425	1,605,384	851,947
RAINY DAY	1,541,581	-	-	1,541,581
CEDIT	1,873,624	949,407	304,742	2,518,289
FIRE TERRITORY	1,650,849	7,221,108	7,034,898	1,837,059
C.C.I.	268,759	42,635	140,868	170,526
POLICE VEHICLE FUND	116,565	100,344	106,624	110,285
PLAZA BANNER	1,901	-	-	1,901
FIRE EQUIPMENT	549,406	629,522	412,361	766,567
PARK IMPACT FEES	764,971	481,401	93,174	1,153,198
INFORMATION TECH	822,671	739,190	724,226	837,635
POLICE PENSION	151,718	338,407	321,168	168,957
FIRE PENSION	76,773	132,921	121,980	87,714
LOIT PUBLIC SAFETY	4,413,932	1,869,720	994,303	5,289,349
OPIOID SETTLEMENT - UNRESTRICTED	9,862	1,765	-	11,627
OPIOID SETTLEMENT - RESTRICTED	23,012	6,378	-	29,390
CreatlNg Places Non Reverting Fund	29,810	-	29,810	-
DRUG AWARENESS D.A.R.E.	325	-	-	325
POLICE STOP GRANT	2,743	-	-	2,743
FRANKLIN STREET PROJECT	29,204	-	-	29,204
LOIT SPECIAL DISTRIBUTION	3	-	-	3
JOINT TACTICAL TEAM	24,232	29,120	24,412	28,940
FIRE PREVENTION GRANT	1,160	-	-	1,160
DUI TASK FORCE	951	-	-	951
STELLAR GRANT	499,779	23,000	108,872	413,907
MSRP GRANT	230,836	123,137	332,198	21,775
MISCELLANEOUS GRANTS	580	-	-	580
LOCAL RD/BRIDGE MATCHING GRANT	123,233	1,877,871	1,289,159	711,945
BROWNFIELD GRANT	-	105,772	105,772	-
PACE NONREVERTING LAW ENF	23,512	-	18,072	5,440
HOMELAND SECURITY INVESTIGATION FUND	383,765	133,423	104,437	412,751
STATE SEIZURE FUND	46,952	1,429	1,201	47,180
TASK FORCE - FEMA	22,283	-	-	22,283
FIRE DEPT NON REVERTING	20,937	39,025	26,674	33,288
DEPOT STREET PARK - STELLAR	115,111	-	576	114,535
PARK POOL BOND	49,054	264,870	266,575	47,349
PARK BOND	39,303	215,180	214,388	40,095
G.O. FIRE BOND	52,044	285,850	286,375	51,519
FIRE BUILDING CONSTRUCTION	161,319	-	-	161,319
BUILDING CORP CONSTRUCTION - Bank 9 - 0810	734,528	18,898	504,591	248,835
BUILDING CORP BOND - Bank 10 - 0794	170,004	332,753	334,183	168,574
BUILDING CORP OPERATION - Bank 11 - 0801	-	5,470	-	5,470
BUILDING CORP CAP INTEREST FUND - Bank 6 - 0829	57	2	-	59
SHELTER HOUSE RECONSTRUCTION NR FUND	-	138,535	122,032	16,503
POLICE DONATIONS	11,863	9,155	3,125	17,893
K-9 DONATION FUND	26,147	10,650	10,165	26,632
PARK DONATION FUND	191,498	120,414	98,643	213,269
FIRE DONATION	31,916	9,410	9,322	32,004
SHOP WITH A COP	103,742	40,920	16,334	128,328
HCVF - DONATION	720	-	-	720
SHOP WITH A COP P.POPE	21,000	-	1,000	20,000
CEMETERY ENDOWMENT	62,360	225	1,240	61,345
AMERICAN RESCUE PLAN ACT - NR	5,213,784	-	602,167	4,611,617
POLICE PENSION W/H	-	174,277	174,277	-
FIRE PENSION W/H	-	213,746	213,746	-
PUBL EMPL RETIREMENT FU	-	1,152,052	1,152,052	-

CITY OF GREENFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
PAYROLL NET/DD	-	10,982,690	10,982,690	-
PAYROLL FEDERAL W/H	-	1,528,844	1,528,844	-
PAYROLL FICA W/H	-	1,512,198	1,512,198	-
PAYROLL MEDICARE W/H	-	441,764	441,764	-
STATE TAX W/H	-	490,181	490,181	-
COUNTY TAX WITHHOLDING	-	290,421	290,421	-
EMPLY MEDICAL INS	4,785,808	6,055,744	5,252,168	5,589,384
EMPLOYEE DENTAL INS	17,790	133,465	134,034	17,221
EMPLOYEE VISION PLAN	4,119	30,133	30,239	4,013
BOSTON MUTUAL LIFE	1,526	13,082	13,112	1,496
GRANGE LIFE INS	1,135	9,416	9,501	1,050
AFLAC	84	1,333	1,227	190
PRETAX AFLAC	862	8,616	9,003	475
AUL 457 PLAN	-	160,852	160,852	-
AUL LOAN REPAYMENT	-	21,382	21,382	-
LINCOLN 457 PLAN - PRE TAX	-	157,567	157,567	-
LINCOLN 457 PLAN - POST TAX	-	117,437	117,437	-
POLICE AND FIREMEN'S INS ASSOC - PFIA	-	303	220	83
EMPLOYEE CHILD SUPPORT	-	41,931	41,931	-
HSA EMPLOYEE CONTRIBUTION	-	328,038	328,038	-
UNITED WAY CONTRIBUTION	153	998	1,048	103
FIRE VOL UNION 4747	-	35,565	35,565	-
AMERICAN FIDELITY PRE TAX	4,368	55,064	54,627	4,805
AMERICAN FIDELITY POST TAX	12,847	174,686	172,309	15,224
AFLAC GROUP	459	5,196	5,214	441
LEGALSHIELD	350	4,080	4,078	352
FIRE HOUSEHOLD FUND	-	7,180	7,180	-
SUPPORTING HEROES	-	3,510	3,510	-
GARNISH - KIBLER	-	104	104	-
GARNISH - BUTLER	-	3,400	3,400	-
TAX LEVY LOGAN	-	2,116	2,116	-
GARNISH - ANDERSON	-	218	218	-
GARNISH - HAMILTON	-	1,088	1,088	-
GARNISH - ELLIOTT	-	1,311	1,311	-
LIGHT OPERATING	5,091,839	41,213,852	41,357,961	4,947,730
LIGHT METER DEP	303,520	147,150	107,670	343,000
LIGHT DEPRECIATION	1,248,329	728,520	529,181	1,447,668
LIGHT CASH RESERVE	1,714,398	540,000	873,801	1,380,597
LIGHT AVAILABILITY	1,141	477,090	273,847	204,384
STORM WATER	1,790,349	1,077,762	424,346	2,443,765
WWTPC - SRFWW 2022 B & I - BANK 12 - 3044	740,183	2,640,625	3,345,393	35,415
WWTPC - SRFWW 2022 RESERVE - BANK 13 - 3045	215,554	887,196	-	1,102,750
WWTPC - SRFWW 2022 CONTR22A - BANK 14 - 3046	66,131,793	3,139,698	35,112,698	34,158,793
WWTPC - SRFWW 2022 CONSTR22B - BANK 15 - 3048	5,487,859	144,736	5,508,991	123,604
WWTPC - SRFWW 2022 Retainage - FA Wilhelm	195,250	1,989,577	-	2,184,827
SEWAGE UTL CONST POTTS DITCH	62,260	-	-	62,260
WWTPC OPERATING	1,854,634	9,711,528	9,145,737	2,420,425
WWTPC DEPRECIATION	2,122,854	396,200	50,214	2,468,840
WWTPC SINKING BOND & INT	125,505	1,325,000	838,681	611,824
WWTPC AVAILABILITY	773,435	315,920	116,276	973,079
WWTPC CONNECTION	650,081	794,220	55,508	1,388,793
WWTPC DEBT SERVICE RES	1,207,150	-	256,750	950,400
WATER - SRFDW 2023 B&I - Bank 17 -1399	-	183,838	183,520	318
WATER - SRFDW 2023 RESERVE - Bank 18 -1400	-	66,836	-	66,836
WATER - SRFDW 2023 CONSTR23 - Bank 19 -1401	-	18,667,781	85,498	18,582,283
WATER OPERATING	3,444,369	6,402,090	6,297,537	3,548,922
WATER METER DEPOSIT	79,465	28,020	24,455	83,030
WATER DEPRECIATION	2,389,801	1,475,440	2,075,013	1,790,228
WATER BOND SINKING	1,668,194	650,000	1,538,722	779,472
WATER AVAILABILITY	423,191	312,439	-	735,630
UTILITY BILLING	286,777	2,864,839	2,698,274	453,342
Totals	<u>\$ 147,530,981</u>	<u>\$ 160,692,348</u>	<u>\$ 167,380,145</u>	<u>\$ 140,843,184</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporation

The City has entered into a capital lease with the City of Greenfield, Indiana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2023 totaled \$332,000.

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OTHER INFORMATION

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	BUILDING CORP LEASE/RENTAL PAYMENTS - Bank 0	GENERAL FUND	MVH STREET	LOCAL ROAD & STREET	MVH STREET RESTRICTED
Cash and investments - beginning	\$ 15,783	\$ 11,275,148	\$ 1,391,438	\$ 1,179,974	\$ 755,548
Receipts:					
Taxes	342,096	6,817,359	567,019	-	-
Licenses and permits	-	337,116	1,387	-	-
Intergovernmental receipts	23,602	6,096,001	509,520	481,874	505,777
Charges for services	-	615,656	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	2,368,349	35,160	-	-
Total receipts	<u>365,698</u>	<u>16,234,481</u>	<u>1,113,086</u>	<u>481,874</u>	<u>505,777</u>
Disbursements:					
Personal services	-	8,814,961	812,336	-	-
Supplies	-	313,117	99,264	-	-
Other services and charges	-	2,273,694	105,460	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	114,016	229,714	663,162	686,950
Utility operating expenses	-	-	-	-	-
Other disbursements	332,000	241,018	1,705	-	-
Total disbursements	<u>332,000</u>	<u>11,756,806</u>	<u>1,248,479</u>	<u>663,162</u>	<u>686,950</u>
Excess (deficiency) of receipts over (under) disbursements	<u>33,698</u>	<u>4,477,675</u>	<u>(135,393)</u>	<u>(181,288)</u>	<u>(181,173)</u>
Cash and investments - ending	<u>\$ 49,481</u>	<u>\$ 15,752,823</u>	<u>\$ 1,256,045</u>	<u>\$ 998,686</u>	<u>\$ 574,375</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PARKING METER	PARK NONREVERTING	TIF	ANIMAL CONTROL ENRICHM	OPERATION PULLOVER
Cash and investments - beginning	\$ 13,443	\$ 141,960	\$ 7,159,479	\$ 345,275	\$ 3,718
Receipts:					
Taxes	-	-	3,384,956	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	140	223,137	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	78,059	24,656	39,717	-
Total receipts	140	301,196	3,409,612	39,717	-
Disbursements:					
Personal services	-	159,540	-	-	-
Supplies	-	76,151	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	3,140	699,759	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	60,794	1,000,000	18,682	-
Total disbursements	-	299,625	1,699,759	18,682	-
Excess (deficiency) of receipts over (under) disbursements	140	1,571	1,709,853	21,035	-
Cash and investments - ending	\$ 13,583	\$ 143,531	\$ 8,869,332	\$ 366,310	\$ 3,718

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	POLICE CONTINUING ED	RIVERBOAT REVENUE	PARK & RECREATION	RAINY DAY	CEDIT
Cash and investments - beginning	\$ 318,994	\$ 282,504	\$ 1,119,906	\$ 1,541,581	\$ 1,873,624
Receipts:					
Taxes	-	-	1,119,664	-	-
Licenses and permits	22,600	-	-	-	-
Intergovernmental receipts	-	132,081	78,280	-	949,407
Charges for services	8,252	-	131,187	-	-
Fines and forfeits	8,892	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	93,265	-	8,294	-	-
Total receipts	<u>133,009</u>	<u>132,081</u>	<u>1,337,425</u>	<u>-</u>	<u>949,407</u>
Disbursements:					
Personal services	-	-	728,879	-	-
Supplies	-	-	150,160	-	-
Other services and charges	-	-	598,057	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	101,343	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	48,906	-	26,945	-	304,742
Total disbursements	<u>48,906</u>	<u>-</u>	<u>1,605,384</u>	<u>-</u>	<u>304,742</u>
Excess (deficiency) of receipts over (under) disbursements	<u>84,103</u>	<u>132,081</u>	<u>(267,959)</u>	<u>-</u>	<u>644,665</u>
Cash and investments - ending	<u>\$ 403,097</u>	<u>\$ 414,585</u>	<u>\$ 851,947</u>	<u>\$ 1,541,581</u>	<u>\$ 2,518,289</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FIRE TERRITORY	C.C.I.	POLICE VEHICLE FUND	PLAZA BANNER	FIRE EQUIPMENT	PARK IMPACT FEES
Cash and investments - beginning	\$ 1,650,849	\$ 268,759	\$ 116,565	\$ 1,901	\$ 549,406	\$ 764,971
Receipts:						
Taxes	4,797,049	-	-	-	581,375	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	789,304	42,635	-	-	47,141	-
Charges for services	1,455,257	-	-	-	-	466,661
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	179,498	-	100,344	-	1,006	14,740
Total receipts	<u>7,221,108</u>	<u>42,635</u>	<u>100,344</u>	<u>-</u>	<u>629,522</u>	<u>481,401</u>
Disbursements:						
Personal services	6,178,039	-	-	-	-	-
Supplies	217,347	-	-	-	531	-
Other services and charges	559,646	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	28,690	-
Capital outlay	28,786	140,868	106,624	-	238,990	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	51,080	-	-	-	144,150	93,174
Total disbursements	<u>7,034,898</u>	<u>140,868</u>	<u>106,624</u>	<u>-</u>	<u>412,361</u>	<u>93,174</u>
Excess (deficiency) of receipts over (under) disbursements	<u>186,210</u>	<u>(98,233)</u>	<u>(6,280)</u>	<u>-</u>	<u>217,161</u>	<u>388,227</u>
Cash and investments - ending	<u>\$ 1,837,059</u>	<u>\$ 170,526</u>	<u>\$ 110,285</u>	<u>\$ 1,901</u>	<u>\$ 766,567</u>	<u>\$ 1,153,198</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	INFORMATION TECH	POLICE PENSION	FIRE PENSION	LOIT PUBLIC SAFETY	OPIOID SETTLEMENT - UNRESTRICTED
Cash and investments - beginning	\$ 822,671	\$ 151,718	\$ 76,773	\$ 4,413,932	\$ 9,862
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,869,720	-
Charges for services	202,759	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	536,431	338,407	132,921	-	1,765
Total receipts	739,190	338,407	132,921	1,869,720	1,765
Disbursements:					
Personal services	350,246	309,168	121,980	-	-
Supplies	2,837	-	-	-	-
Other services and charges	25,614	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	318,576	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	26,953	12,000	-	994,303	-
Total disbursements	724,226	321,168	121,980	994,303	-
Excess (deficiency) of receipts over (under) disbursements	14,964	17,239	10,941	875,417	1,765
Cash and investments - ending	\$ 837,635	\$ 168,957	\$ 87,714	\$ 5,289,349	\$ 11,627

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	OPIOID SETTLEMENT - RESTRICTED	Creating Places Non Reverting Fund	DRUG AWARENESS D.A.R.E.	POLICE STOP GRANT	FRANKLIN STREET PROJECT
Cash and investments - beginning	\$ 23,012	\$ 29,810	\$ 325	\$ 2,743	\$ 29,204
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	6,378	-	-	-	-
Total receipts	6,378	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	29,810	-	-	-
Total disbursements	-	29,810	-	-	-
Excess (deficiency) of receipts over (under) disbursements	6,378	(29,810)	-	-	-
Cash and investments - ending	\$ 29,390	\$ -	\$ 325	\$ 2,743	\$ 29,204

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LOIT SPECIAL DISTRIBUTION	JOINT TACTICAL TEAM	FIRE PREVENTION GRANT	DUI TASK FORCE	STELLAR GRANT
Cash and investments - beginning	\$ 3	\$ 24,232	\$ 1,160	\$ 951	\$ 499,779
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	23,000
Charges for services	-	29,120	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	29,120	-	-	23,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	24,412	-	-	108,872
Total disbursements	-	24,412	-	-	108,872
Excess (deficiency) of receipts over (under) disbursements	-	4,708	-	-	(85,872)
Cash and investments - ending	\$ 3	\$ 28,940	\$ 1,160	\$ 951	\$ 413,907

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	MSRP GRANT	MISCELLANEOUS GRANTS	LOCAL RD/BRIDGE MATCHING GRANT	BROWNFIELD GRANT	PACE NONREVERTING LAW ENF
Cash and investments - beginning	\$ 230,836	\$ 580	\$ 123,233	\$ -	\$ 23,512
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	123,137	-	1,877,871	105,772	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>123,137</u>	<u>-</u>	<u>1,877,871</u>	<u>105,772</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	332,198	-	1,289,159	105,772	18,072
Total disbursements	<u>332,198</u>	<u>-</u>	<u>1,289,159</u>	<u>105,772</u>	<u>18,072</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(209,061)</u>	<u>-</u>	<u>588,712</u>	<u>-</u>	<u>(18,072)</u>
Cash and investments - ending	<u>\$ 21,775</u>	<u>\$ 580</u>	<u>\$ 711,945</u>	<u>\$ -</u>	<u>\$ 5,440</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	HOMELAND SECURITY INVESTIGATION FUND	STATE SEIZURE FUND	TASK FORCE - FEMA	FIRE DEPT NON REVERTING	DEPOT STREET PARK - STELLAR
Cash and investments - beginning	\$ 383,765	\$ 46,952	\$ 22,283	\$ 20,937	\$ 115,111
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	133,423	1,429	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	39,025	-
Total receipts	133,423	1,429	-	39,025	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	104,437	1,201	-	26,674	576
Total disbursements	104,437	1,201	-	26,674	576
Excess (deficiency) of receipts over (under) disbursements	28,986	228	-	12,351	(576)
Cash and investments - ending	\$ 412,751	\$ 47,180	\$ 22,283	\$ 33,288	\$ 114,535

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PARK POOL BOND	PARK BOND	G.O. FIRE BOND	FIRE BUILDING CONSTRUCTION	BUILDING CORP CONSTRUCTION - Bank 9 - 0810
Cash and investments - beginning	\$ 49,054	\$ 39,303	\$ 52,044	\$ 161,319	\$ 734,528
Receipts:					
Taxes	247,759	201,314	267,263	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	17,111	13,866	18,587	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	18,898
Total receipts	<u>264,870</u>	<u>215,180</u>	<u>285,850</u>	<u>-</u>	<u>18,898</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	266,575	214,388	286,375	-	-
Capital outlay	-	-	-	-	504,591
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>266,575</u>	<u>214,388</u>	<u>286,375</u>	<u>-</u>	<u>504,591</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(1,705)</u>	<u>792</u>	<u>(525)</u>	<u>-</u>	<u>(485,693)</u>
Cash and investments - ending	<u>\$ 47,349</u>	<u>\$ 40,095</u>	<u>\$ 51,519</u>	<u>\$ 161,319</u>	<u>\$ 248,835</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	BUILDING CORP BOND Bank 10 - 0794	BUILDING CORP OPERATION Bank 11 - 0801	BUILDING CORP CAP INTEREST FUND - Bank 6 - 0829	SHELTER HOUSE RECONSTRUCTION NR FUND
Cash and investments - beginning	\$ 170,004	\$ -	\$ 57	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	332,753	5,470	2	138,535
Total receipts	332,753	5,470	2	138,535
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	334,183	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	122,032
Total disbursements	334,183	-	-	122,032
Excess (deficiency) of receipts over (under) disbursements	(1,430)	5,470	2	16,503
Cash and investments - ending	\$ 168,574	\$ 5,470	\$ 59	\$ 16,503

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	POLICE DONATIONS	K-9 DONATION FUND	PARK DONATION FUND	FIRE DONATION	SHOP WITH A COP	HCVP - DONATION
Cash and investments - beginning	\$ 11,863	\$ 26,147	\$ 191,498	\$ 31,916	\$ 103,742	\$ 720
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,155	10,650	120,414	9,410	40,920	-
Total receipts	9,155	10,650	120,414	9,410	40,920	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,125	10,165	98,643	9,322	16,334	-
Total disbursements	3,125	10,165	98,643	9,322	16,334	-
Excess (deficiency) of receipts over (under) disbursements	6,030	485	21,771	88	24,586	-
Cash and investments - ending	\$ 17,893	\$ 26,632	\$ 213,269	\$ 32,004	\$ 128,328	\$ 720

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	SHOP WITH A COP P.POPE	CEMETERY ENDOWMENT	AMERICAN RESCUE PLAN ACT - NR	POLICE PENSION W/H	FIRE PENSION W/H
Cash and investments - beginning	\$ 21,000	\$ 62,360	\$ 5,213,784	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	225	-	174,277	213,746
Total receipts	-	225	-	174,277	213,746
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,000	1,240	602,167	174,277	213,746
Total disbursements	1,000	1,240	602,167	174,277	213,746
Excess (deficiency) of receipts over (under) disbursements	(1,000)	(1,015)	(602,167)	-	-
Cash and investments - ending	\$ 20,000	\$ 61,345	\$ 4,611,617	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PUBL EMPL RETIREMENT FU	PAYROLL NET/DD	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H	STATE TAX W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,152,052	10,982,690	1,528,844	1,512,198	441,764	490,181
Total receipts	1,152,052	10,982,690	1,528,844	1,512,198	441,764	490,181
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,152,052	10,982,690	1,528,844	1,512,198	441,764	490,181
Total disbursements	1,152,052	10,982,690	1,528,844	1,512,198	441,764	490,181
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	COUNTY TAX WITHHOLDING	EMPLY MEDICAL INS	EMPLOYEE DENTAL INS	EMPLOYEE VISION PLAN	BOSTON MUTUAL LIFE
Cash and investments - beginning	\$ -	\$ 4,785,808	\$ 17,790	\$ 4,119	\$ 1,526
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	290,421	6,055,744	133,465	30,133	13,082
Total receipts	<u>290,421</u>	<u>6,055,744</u>	<u>133,465</u>	<u>30,133</u>	<u>13,082</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	290,421	5,252,168	134,034	30,239	13,112
Total disbursements	<u>290,421</u>	<u>5,252,168</u>	<u>134,034</u>	<u>30,239</u>	<u>13,112</u>
Excess (deficiency) of receipts over (under) disbursements	-	803,576	(569)	(106)	(30)
Cash and investments - ending	<u>\$ -</u>	<u>\$ 5,589,384</u>	<u>\$ 17,221</u>	<u>\$ 4,013</u>	<u>\$ 1,496</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GRANGE LIFE INS	AFLAC	PRETAX AFLAC	AUL 457 PLAN	AUL LOAN REPAYMENT	LINCOLN 457 PLAN - PRE TAX
Cash and investments - beginning	\$ 1,135	\$ 84	\$ 862	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,416	1,333	8,616	160,852	21,382	157,567
Total receipts	9,416	1,333	8,616	160,852	21,382	157,567
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,501	1,227	9,003	160,852	21,382	157,567
Total disbursements	9,501	1,227	9,003	160,852	21,382	157,567
Excess (deficiency) of receipts over (under) disbursements	(85)	106	(387)	-	-	-
Cash and investments - ending	\$ 1,050	\$ 190	\$ 475	\$ -	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LINCOLN 457 PLAN - POST TAX	POLICE AND FIREMEN'S INS ASSOC - PFIA	EMPLOYEE CHILD SUPPORT	HSA EMPLOYEE CONTRIBUTION	UNITED WAY CONTRIBUTION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 153
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	117,437	303	41,931	328,038	998
Total receipts	117,437	303	41,931	328,038	998
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	117,437	220	41,931	328,038	1,048
Total disbursements	117,437	220	41,931	328,038	1,048
Excess (deficiency) of receipts over (under) disbursements	-	83	-	-	(50)
Cash and investments - ending	\$ -	\$ 83	\$ -	\$ -	\$ 103

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FIRE VOL UNION 4747	AMERICAN FIDELITY PRE TAX	AMERICAN FIDELITY POST TAX	AFLAC GROUP	LEGALSHIELD
Cash and investments - beginning	\$ -	\$ 4,368	\$ 12,847	\$ 459	\$ 350
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	35,565	55,064	174,686	5,196	4,080
Total receipts	35,565	55,064	174,686	5,196	4,080
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	35,565	54,627	172,309	5,214	4,078
Total disbursements	35,565	54,627	172,309	5,214	4,078
Excess (deficiency) of receipts over (under) disbursements	-	437	2,377	(18)	2
Cash and investments - ending	\$ -	\$ 4,805	\$ 15,224	\$ 441	\$ 352

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FIRE HOUSEHOLD FUND	SUPPORTING HEROES	GARNISH - KIBLER	GARNISH - BUTLER	TAX LEVY LOGAN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	7,180	3,510	104	3,400	2,116
Total receipts	<u>7,180</u>	<u>3,510</u>	<u>104</u>	<u>3,400</u>	<u>2,116</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	7,180	3,510	104	3,400	2,116
Total disbursements	<u>7,180</u>	<u>3,510</u>	<u>104</u>	<u>3,400</u>	<u>2,116</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GARNISH - ANDERSON	GARNISH - HAMILTON	GARNISH - ELLIOTT	LIGHT OPERATING	LIGHT METER DEP
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,091,839	\$ 303,520
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	39,416,588	-
Other receipts	218	1,088	1,311	1,797,264	147,150
Total receipts	218	1,088	1,311	41,213,852	147,150
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,205,122	-
Utility operating expenses	-	-	-	36,813,928	107,670
Other disbursements	218	1,088	1,311	3,338,911	-
Total disbursements	218	1,088	1,311	41,357,961	107,670
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(144,109)	39,480
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 4,947,730	\$ 343,000

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIGHT DEPRECIATION	LIGHT CASH RESERVE	LIGHT AVAILABILITY	STORM WATER	WWTPC - SRFWW 2022 B & I - BANK 12 - 3044
Cash and investments - beginning	\$ 1,248,329	\$ 1,714,398	\$ 1,141	\$ 1,790,349	\$ 740,183
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	1,031,713	-
Other receipts	728,520	540,000	477,090	46,049	2,640,625
Total receipts	728,520	540,000	477,090	1,077,762	2,640,625
Disbursements:					
Personal services	-	-	-	122,063	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	3,345,393
Capital outlay	-	-	-	149,951	-
Utility operating expenses	-	-	-	151,434	-
Other disbursements	529,181	873,801	273,847	898	-
Total disbursements	529,181	873,801	273,847	424,346	3,345,393
Excess (deficiency) of receipts over (under) disbursements	199,339	(333,801)	203,243	653,416	(704,768)
Cash and investments - ending	\$ 1,447,668	\$ 1,380,597	\$ 204,384	\$ 2,443,765	\$ 35,415

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WWTPC - SRFWW 2022 RESERVE - BANK 13 - 3045	WWTPC - SRFWW 2022 CONTR22A - BANK 14 - 3046
Cash and investments - beginning	\$ 215,554	\$ 66,131,793
Receipts:		
Taxes	-	-
Licenses and permits	-	-
Intergovernmental receipts	-	-
Charges for services	-	-
Fines and forfeits	-	-
Utility fees	-	-
Other receipts	887,196	3,139,698
Total receipts	<u>887,196</u>	<u>3,139,698</u>
Disbursements:		
Personal services	-	-
Supplies	-	-
Other services and charges	-	-
Debt service - principal and interest	-	-
Capital outlay	-	35,112,698
Utility operating expenses	-	-
Other disbursements	-	-
Total disbursements	<u>-</u>	<u>35,112,698</u>
Excess (deficiency) of receipts over (under) disbursements	<u>887,196</u>	<u>(31,973,000)</u>
Cash and investments - ending	<u>\$ 1,102,750</u>	<u>\$ 34,158,793</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WWTPC - SRFWW 2022 CONSTR22B - BANK 15 - 3048	WWTPC - SRFWW 2022 Retainage - FA Wilhelm	SEWAGE UTL CONST POTTS DITCH	WWTPC OPERATING
Cash and investments - beginning	\$ 5,487,859	\$ 195,250	\$ 62,260	\$ 1,854,634
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	9,601,307
Other receipts	144,736	1,989,577	-	110,221
Total receipts	144,736	1,989,577	-	9,711,528
Disbursements:				
Personal services	-	-	-	1,116,282
Supplies	-	-	-	-
Other services and charges	-	-	-	118,531
Debt service - principal and interest	-	-	-	-
Capital outlay	5,508,991	-	-	164,861
Utility operating expenses	-	-	-	2,188,844
Other disbursements	-	-	-	5,557,219
Total disbursements	5,508,991	-	-	9,145,737
Excess (deficiency) of receipts over (under) disbursements	(5,364,255)	1,989,577	-	565,791
Cash and investments - ending	\$ 123,604	\$ 2,184,827	\$ 62,260	\$ 2,420,425

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WWTPC DEPRECIATION	WWTPC SINKING BOND & INT	WWTPC AVAILABILITY	WWTPC CONNECTION	WWTPC DEBT SERVICE RES
Cash and investments - beginning	\$ 2,122,854	\$ 125,505	\$ 773,435	\$ 650,081	\$ 1,207,150
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	794,220	-
Other receipts	396,200	1,325,000	315,920	-	-
Total receipts	<u>396,200</u>	<u>1,325,000</u>	<u>315,920</u>	<u>794,220</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	837,931	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	750	-	-	-
Other disbursements	50,214	-	116,276	55,508	256,750
Total disbursements	<u>50,214</u>	<u>838,681</u>	<u>116,276</u>	<u>55,508</u>	<u>256,750</u>
Excess (deficiency) of receipts over (under) disbursements	<u>345,986</u>	<u>486,319</u>	<u>199,644</u>	<u>738,712</u>	<u>(256,750)</u>
Cash and investments - ending	<u>\$ 2,468,840</u>	<u>\$ 611,824</u>	<u>\$ 973,079</u>	<u>\$ 1,388,793</u>	<u>\$ 950,400</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WATER - SRFDW 2023 B&I - Bank 17 -1399	WATER - SRFDW 2023 RESERVE - Bank 18 -1400	WATER - SRFDW 2023 CONSTR23 - Bank 19 -1401
Cash and investments - beginning	\$ -	\$ -	\$ -
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	183,838	66,836	18,667,781
Total receipts	<u>183,838</u>	<u>66,836</u>	<u>18,667,781</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	183,520	-	-
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	-	-	85,498
Total disbursements	<u>183,520</u>	<u>-</u>	<u>85,498</u>
Excess (deficiency) of receipts over (under) disbursements	<u>318</u>	<u>66,836</u>	<u>18,582,283</u>
Cash and investments - ending	<u>\$ 318</u>	<u>\$ 66,836</u>	<u>\$ 18,582,283</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER BOND SINKING
Cash and investments - beginning	\$ 3,444,369	\$ 79,465	\$ 2,389,801	\$ 1,668,194
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	6,306,624	-	-	-
Other receipts	95,466	28,020	1,475,440	650,000
Total receipts	<u>6,402,090</u>	<u>28,020</u>	<u>1,475,440</u>	<u>650,000</u>
Disbursements:				
Personal services	1,141,584	-	-	-
Supplies	-	-	-	-
Other services and charges	120,489	-	-	-
Debt service - principal and interest	-	-	-	1,288,482
Capital outlay	335,636	-	-	-
Utility operating expenses	2,128,961	-	-	-
Other disbursements	2,570,867	24,455	2,075,013	250,240
Total disbursements	<u>6,297,537</u>	<u>24,455</u>	<u>2,075,013</u>	<u>1,538,722</u>
Excess (deficiency) of receipts over (under) disbursements	<u>104,553</u>	<u>3,565</u>	<u>(599,573)</u>	<u>(888,722)</u>
Cash and investments - ending	<u>\$ 3,548,922</u>	<u>\$ 83,030</u>	<u>\$ 1,790,228</u>	<u>\$ 779,472</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WATER AVAILABILITY	UTILITY BILLING	Totals
Cash and investments - beginning	\$ 423,191	\$ 286,777	\$ 147,530,981
Receipts:			
Taxes	-	-	18,325,854
Licenses and permits	-	-	361,103
Intergovernmental receipts	-	-	13,839,538
Charges for services	-	-	3,132,169
Fines and forfeits	-	-	8,892
Utility fees	-	-	57,150,452
Other receipts	312,439	2,864,839	67,874,340
Total receipts	<u>312,439</u>	<u>2,864,839</u>	<u>160,692,348</u>
Disbursements:			
Personal services	-	1,107,781	20,962,859
Supplies	-	77,585	936,992
Other services and charges	-	4,564	3,806,055
Debt service - principal and interest	-	-	6,785,537
Capital outlay	-	3,391	46,317,169
Utility operating expenses	-	-	41,391,587
Other disbursements	-	1,504,953	47,179,946
Total disbursements	<u>-</u>	<u>2,698,274</u>	<u>167,380,145</u>
Excess (deficiency) of receipts over (under) disbursements	<u>312,439</u>	<u>166,565</u>	<u>(6,687,797)</u>
Cash and investments - ending	<u>\$ 735,630</u>	<u>\$ 453,342</u>	<u>\$ 140,843,184</u>

CITY OF GREENFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,450,233	\$ 690,250
Electric	150,800	3,087,656
Storm Water	9,615	70,967
Wastewater	96,311	743,036
Water	101,123	410,494
Utility Billing	-	-
Totals	<u>\$ 1,808,082</u>	<u>\$ 5,002,403</u>

CITY OF GREENFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Greenfield, Indiana Building Corporation	Animal Management Building	\$ 337,000	8/1/2021	2/1/2041
Greenfield Banking Company	2023 Ambulance Lease	71,401	7/23/2023	7/1/2028
Key Government Finance Inc	Ariel Fire Truck	137,139	7/31/2022	8/1/2032
KS Statebank	Body Camera	107,730	2/28/2020	2/29/2024
Total governmental activities		<u>653,270</u>		
Total of annual lease payments		<u>\$ 653,270</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	GO Bonds of 2016 - Fire Station expansion	\$ 2,010,000	\$ 245,000
General obligation bonds	Park District Bonds of 2017 - splash pad	1,180,000	195,000
General obligation bonds	Park District Bonds of 2018 - pool renovation	<u>2,505,000</u>	<u>190,000</u>
Total governmental activities		<u>5,695,000</u>	<u>630,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bond 2014	8,290,000	560,000
Revenue bonds	Sewage Works Revenue Bonds Series 2022A	70,308,000	310,000
Revenue bonds	Sewage Works Revenue Bonds Series 2022B	<u>5,692,000</u>	<u>25,000</u>
Total Wastewater		<u>84,290,000</u>	<u>895,000</u>
Water:			
Revenue bonds	Southside Water Improvement Project 2023	<u>18,500,000</u>	-
Total Water		<u>18,500,000</u>	-
Totals		<u>\$ 108,485,000</u>	<u>\$ 1,525,000</u>

CITY OF GREENFIELD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 13,408,383
Infrastructure	39,592,862
Buildings	15,872,406
Improvements other than buildings	484,723
Machinery, equipment, and vehicles	14,767,752
Books and other	<u>5,216</u>
Total governmental activities	<u>84,131,342</u>
Electric:	
Land	538,576
Buildings	2,608,300
Improvements other than buildings	27,627,263
Machinery, equipment, and vehicles	<u>11,482,836</u>
Total Electric	<u>42,256,975</u>
Storm Water:	
Land	74,889
Buildings	1,717
Improvements other than buildings	21,589,848
Machinery, equipment, and vehicles	329,420
Books and other	<u>8,436</u>
Total Storm Water	<u>22,004,310</u>
Wastewater:	
Land	996,190
Infrastructure	9,763,662
Buildings	3,766,896
Machinery, equipment, and vehicles	48,704,949
Books and other	<u>173,036</u>
Total Wastewater	<u>63,404,733</u>
Water:	
Land	734,456
Infrastructure	247,086
Buildings	2,337,167
Improvements other than buildings	9,570,372
Machinery, equipment, and vehicles	37,633,925
Books and other	<u>179,783</u>
Total Water	<u>50,702,789</u>
Utility Billing:	
Total Utility Billing	<u>-</u>
Total capital assets	<u>\$ 262,500,149</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.