

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CLARKSVILLE

CLARK COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

08/19/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Robert P. Leuthart A.D. Stonecipher	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the Town Council	Ryan Ramsey	01-01-23 to 12-31-24
Town Manager	Kevin Baity	01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CLARKSVILLE, CLARK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Clarksville (Town), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 5, 2024, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 5, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CLARKSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments		Cash and Investments	
	01-01-23	Receipts	Disbursements	12-31-23
FED GRANT JAG 5	\$ 26	\$ -	\$ -	\$ 26
GENERAL	3,622,362	14,640,893	13,630,326	4,632,929
MOTOR VEHICLE HIGHWAY	367,529	481,448	420,623	428,354
LOCAL ROAD & STREET	867,292	425,609	73,744	1,219,157
MOTOR VEHICLE HIGHWAY RESTRICTED	483,341	517,076	94,355	906,062
FED JAG GRANT #6	13	-	-	13
FED GRANT KIPDA THOROUGHFARE	(1,093)	63,919	62,825	1
NR PARKS FACILITIES	161,762	237,813	346,476	53,099
2016 PARKS REVENUE BOND DSR	423,034	20,836	-	443,870
STATE GRANT-AIM OPIOIDS	3,000	-	-	3,000
BUILDING DEMOLITION	82,885	90,317	96,829	76,373
FED GRANT JAG 2016	14	-	-	14
FEDERAL GRANT MONTGOMERY AVE	(61,828)	36,160	151,224	(176,892)
LOCAL LAW ENF CONT ED (LLECE)	42,740	15,436	19,048	39,128
NR ELECTRONIC MAP FEES	191	-	-	191
PARK AND RECREATION - OPERATING	212,550	2,719,015	2,580,135	351,430
USER FEE	36,134	48,392	43,050	41,476
RAINY DAY	4,171,917	102,600	521,792	3,752,725
LOIT SPECIAL DISTRIBUTION	229,106	-	-	229,106
OPIOID SETTLEMENT RESTRICTED	7,544	14,368	21,911	1
OPIOID SETTLEMENT UNRESTRICTED	-	3,089	3,089	-
FIRE PROTECTION TERRITORY OPERATING	2,086,469	6,994,482	6,760,669	2,320,282
CUMULATIVE CAPITAL DEVELOPMENT	1,043,209	466,841	509,405	1,000,645
REDEVELOPMENT TIF ALLOCATION ORIG	7,970,476	10,341,966	16,698,816	1,613,626
FED NR POLICE SEIZED MONEY	138,163	152,934	166,452	124,645
FIRE PROT EQUIP REPLACEMENT	204,915	121,140	235,734	90,321
CUMULATIVE CAPITAL IMPROVEMENT - Cigarette Tax	728,073	198,547	360,186	566,434
FED GRANT 2015 JAG BUREAU OF JUSTICE	3,157	-	-	3,157
CUMULATIVE PARK	236,697	-	126,370	110,327
LIT CO. ECONOMIC DEVELOPMENT	3,219,632	1,822,661	1,886,911	3,155,382
NR HISTORIC PRESERVATION COMMISSION	73,546	67,825	41,930	99,441
LIBERTY 125 PRE TAX	-	4,540	4,540	-
POLICE PENSION	10	522,255	511,818	10,447
FIRE PENSION	83,852	588,635	657,324	15,163
LIT CO. PUBLIC SAFETY	1,111,458	1,435,567	1,898,849	648,176
PETTY CASH	2,650	-	-	2,650
ARP CORONAVIRUS LOCAL FISCAL RECOVERY FED GRANT	4,312,299	12,594	553,681	3,771,212
SUPPLEMENTAL ADULT PROBATION SERVICES	131	89,766	70,000	19,897
PARKS & REC DONATION	80,639	9,228	3,708	86,159
DONATION	26,666	29,521	35,913	20,274
CLERKS RECORD PERPETUATION FUND	15,362	3,721	13,125	5,958
COMMUNITY CROSSING STATE GRANT	-	647,996	483,365	164,631
FEDERAL GRANT EPA BROWNFIELD-2022	(10,692)	-	58,362	(69,054)
FED GR BJA POL FY 20 CV EMER SUPP FUND	(30,111)	-	2,829	(32,940)
FED GRANT FEMA/DHS COVID 19 SUPP FF GRANT	-	-	3,529	(3,529)
FED GRANT SWIF	-	1,900,980	3,316,724	(1,415,744)
FED GRANT-IDOH- CV ST FISCAL RECVRV (CSFRF)	-	7,103	77,397	(70,294)
LOCAL GRANT-CENTERPOINT CSG GRANT	-	2,246	2,246	-
NR ANIMAL CONTROL FEES/PERMITS	70	60	-	130
NR RESIDENTIAL INSP PROGRAM	-	2,325	-	2,325
NR TOWED VEHICLE	26,709	40,498	34,933	32,274
2011 BAN PROCEEDS	137,722	-	137,722	-
2018 TOURISM BUREAU REV BOND	50,173	-	-	50,173
2007 DEBT SERVICE RESERVE	452,000	-	-	452,000
2015 DEBT SERVICE RESERVE	743,430	-	-	743,430
2020 TAXABLE ECON DEV REV PROJECT BONDS	10,341	471	-	10,812
2020 TAXABLE ECON DEV REV PROJECT DEBT RESERVE	294,168	13,247	13,247	294,168
2020 TAXABLE ECON DEV REV PROJECT BOND & INTEREST	2,833	587,568	582,667	7,734
2019 REDEV DISTRICT TAX INC BONDS	794,899	2,766	5	797,660
FEDERAL GRANT BEAT THE HEAT	(6,112)	-	-	(6,112)
FED GRANT NPS RIVERFRONT PK	1,521	-	1,521	-
EPA BROWNFIELD GRANT-2019	(46,603)	-	92,042	(138,645)
FEDERAL GRANT RIVERSIDE DRIVE	(389,171)	415,572	47,141	(20,740)
FEDERAL GRANT BMR PHASE II	(41,661)	13,305	10,686	(39,042)
FED GRANT JAG STIM 1	228	-	-	228
FEDERAL GR FIRE FEMA PORT SEC	(2,829)	12,953	10,124	-
FED GRANT PGSP 09	9,767	-	-	9,767
FED GRANT JAG 2017	952	-	-	952
FED GRANT PGSP 11 FIRE DIVE	1,413	-	-	1,413
COURT COST DUE COUNTY	69,592	14,935	-	84,527
DNR URBAN FORESTRY GRANT	(3,325)	13,325	-	10,000
LOCAL GRANT IAW 2023 YOUTH COUNCIL	1,000	2,000	1,000	2,000

TOWN OF CLARKSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-23			12-31-23
FEDERAL GRANT POLICE REIMB OF OT	10,816	20,145	11,727	19,234
NR POLICE LOCAL SEIZED MONEY	20,996	3,682	6,953	17,725
NR FIRE CLEAN UP FEES	4,485	4,270	1,035	7,720
NATIONWIDE 401A	-	44,500	44,500	-
STATE GRANT-DUKE ENERGY NATURE	84	-	-	84
NR CLARKFEST	16,772	18,760	32,590	2,942
2022 TAX EDR BONDS CONST ACCT	2,250	-	-	2,250
Purchasing (MCRS)	8	261,173	260,720	461
VMR GARAGE	134	42,766	42,900	-
TOWN COURT OPERATING	220,505	311,585	296,180	235,910
2016 PARKS REVENUE BOND B&I	-	393,238	393,238	-
3RD PARTY INSURANCE	98,367	4,633,531	4,595,440	136,458
SELF INSURANCE-NR	3,549,084	4,864,300	5,457,418	2,955,966
URM/FLEX ONE DISB CONTROL ACCT	8,781	15,496	17,427	6,850
NR SENIOR FUND	81,774	36,860	38,170	80,464
NR PARKS GIFT CARDS	44,678	15,049	56,481	3,246
NR PARKS REFUNDS	32,146	12,700	36,500	8,346
NR ACCUM LEAVE TIME	19,135	-	-	19,135
PAYROLL NET WAGES	-	95,241	95,241	-
FEDERAL TAXES	-	1,337,673	1,337,673	-
FICA/MED	-	1,509,489	1,509,489	-
STATE	-	437,012	437,012	-
COUNTY	-	253,787	253,787	-
PERF W/H	-	4,117	4,117	-
VOLUNTARY PERF	-	121,372	121,372	-
LOCAL 2594	-	25,291	25,291	-
POLICE FOP DUES	-	30,763	30,763	-
UNITED WAY	-	542	542	-
COLONIAL LIFE INS	-	10,299	10,299	-
CS GARNISHMENTS-EFT	-	12,414	12,414	-
AFLAC 125	-	31,770	31,770	-
AFLAC TAXABLE	-	15,849	15,849	-
DENTAL	-	6,855	6,855	-
VISION	-	935	935	-
AFLAC 125 FLEX ONE	-	15,496	15,496	-
HS EMP/NATIONWIDE 457	-	21,711	21,711	-
EE ANNUAL HEALTH	-	208	208	-
DIRECT DEPOSIT	-	10,406,818	10,406,818	-
MASS MUTUAL INS	-	1,190	1,190	-
PR BANK ACCT SERV CHARGES	25	-	-	25
LIBERTY NATL POST TAX (TAXABLE)	-	2,441	2,441	-
PRE-PAID LEGAL SERV-ID THEFT	-	1,308	1,308	-
IN PROF FF PAC	-	104	104	-
AFL CRIT ILL (TAXABLE)	-	2,377	2,377	-
AFL-ACCIDENT (125)	-	3,585	3,585	-
ONE AMERICA	-	183,124	183,124	-
ONE AM LOAN PMT	-	24,239	24,239	-
GARN-18-90087RS	-	383	383	-
AUL VOL LIFE	-	12,183	12,183	-
CV FIRE PAC	-	1,696	1,696	-
FOP LEGAL DEFENSE FUND	-	7,913	7,913	-
GARN 21-90992-AKM-13-MS	-	14,334	14,334	-
SUPPORTING HEROES	-	3,821	3,821	-
STORM WATER UTILITY OPERATING	1,380,055	1,710,000	1,705,427	1,384,628
SW CAPITAL FUND	967,170	-	-	967,170
WW CAPITAL FUND	343,712	2,055,726	2,193,720	205,718
2020 SEWAGE WORKS BOND	13,301,500	29,408	10,889,732	2,441,176
PETTY CASH	800	-	-	800
SEWAGE UTILITY OPERATING	5,754,493	8,328,930	9,606,435	4,476,988
SEWAGE UTILITY BOND & INTEREST	1,752,751	4,772,586	5,141,912	1,383,425
2021 RDA LRRB CONST BONDS	74,016	56,346	712	129,650
2021 RDA LRRB DEBT SERVICE	1,030,655	10,384	10,315	1,030,724
RDA ED Lease Rental Debt Service	1,025,300	47,797	47,797	1,025,300
RDA 2020 Construction Bonds	1,688,212	79,479	-	1,767,691
RDA 2020 Construction Bonds - DSR	1,112,900	51,881	51,881	1,112,900
RDA 2020 Construction Bonds - BOT	2,179,321	44,694	2,190,507	33,508
Totals	<u>\$ 68,773,162</u>	<u>\$ 88,418,170</u>	<u>\$ 111,202,455</u>	<u>\$ 45,988,877</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the Town as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing, constructing and leasing local public improvements to the redevelopment commission of the Town. A financial burden/benefit relationship exists between the Town and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the Town and is reported as the 2021 RDA LRRB CONST BONDS, 2021 RDA LRRB DEBT SERVICE, RDA ED Lease Rental Debt Service, RDA 2020 Construction Bonds, RDA 2020 Construction Bonds - DSR, and RDA 2020 Construction Bonds - BOT funds.

The accompanying financial statement presents the financial information for the Town and the Redevelopment Authority. Although it is a legally separate entity from the Town, it exists to provide services entirely or almost entirely to the Town and the Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

C. *1937 Firefighters' Pension Plan*

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. *1977 Police Officers' and Firefighters' Pension and Disability Fund*

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements made on reimbursable grants before reimbursements were received.

Note 8. Other Postemployment Benefits

The Town provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the Town for this year and in future years. Information regarding these benefits can be obtained by contacting the Town.

Note 9. Redevelopment Authority

The Redevelopment Commission of the Town has entered into capital leases with the Clarksville Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the Town pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2023 totaled \$3,034,000.

Note 10. Restatements

For the year ended December 31, 2023, certain changes have been made to some of the beginning balances of funds on the financial statement to more appropriately reflect the financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2022	Prior Period Adjustment	Balance as of January 1, 2023
2021 RDA LRRB CONST BONDS	\$ -	\$ 74,016	\$ 74,016
2021 RDA LRRB DEBT SERVICE	-	1,030,655	1,030,655
RDA ED Lease Rental Debt Service	-	1,025,300	1,025,300
RDA 2020 Construction Bonds	-	1,688,212	1,688,212
RDA 2020 Construction Bonds - DSR	-	1,112,900	1,112,900
RDA 2020 Construction Bonds - BOT	-	2,179,321	2,179,321

OTHER INFORMATION

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FED GRANT JAG 5	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY RESTRICTED	FED JAG GRANT #6	FED GRANT KIPDA THOROUGHFARE
Cash and investments - beginning	\$ 26	\$ 3,622,362	\$ 367,529	\$ 867,292	\$ 483,341	\$ 13	\$ (1,093)
Receipts:							
Taxes	-	6,909,598	-	-	-	-	-
Licenses and permits	-	563,373	-	-	-	-	-
Intergovernmental receipts	-	6,639,447	480,906	425,609	480,906	-	63,919
Charges for services	-	32,378	-	-	-	-	-
Fines and forfeits	-	26,152	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	469,945	542	-	36,170	-	-
Total receipts	-	14,640,893	481,448	425,609	517,076	-	63,919
Disbursements:							
Personal services	-	9,902,300	355,803	-	-	-	-
Supplies	-	997,772	64,820	-	14,995	-	-
Other services and charges	-	2,721,224	-	73,744	79,360	-	62,825
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	9,030	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	13,630,326	420,623	73,744	94,355	-	62,825
Excess (deficiency) of receipts over (under) disbursements	-	1,010,567	60,825	351,865	422,721	-	1,094
Cash and investments - ending	\$ 26	\$ 4,632,929	\$ 428,354	\$ 1,219,157	\$ 906,062	\$ 13	\$ 1

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	NR PARKS FACILITIES	2016 PARKS REVENUE BOND DSR	STATE GRANT-AIM OPIOIDS	BUILDING DEMOLITION	FED GRANT JAG 2016	FEDERAL GRANT MONTGOMERY AVE	LOCAL LAW ENF CONT ED (LLECE)
Cash and investments - beginning	\$ 161,762	\$ 423,034	\$ 3,000	\$ 82,885	\$ 14	\$ (61,828)	\$ 42,740
Receipts:							
Taxes	-	-	-	52,619	-	-	-
Licenses and permits	-	-	-	-	-	-	11,975
Intergovernmental receipts	-	-	-	3,942	-	36,160	-
Charges for services	-	-	-	-	-	-	3,145
Fines and forfeits	-	-	-	-	-	-	316
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	237,813	20,836	-	33,756	-	-	-
Total receipts	237,813	20,836	-	90,317	-	36,160	15,436
Disbursements:							
Personal services	-	-	-	5,167	-	-	-
Supplies	-	-	-	985	-	-	4,188
Other services and charges	346,476	-	-	90,677	-	151,224	14,860
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	346,476	-	-	96,829	-	151,224	19,048
Excess (deficiency) of receipts over (under) disbursements	(108,663)	20,836	-	(6,512)	-	(115,064)	(3,612)
Cash and investments - ending	\$ 53,099	\$ 443,870	\$ 3,000	\$ 76,373	\$ 14	\$ (176,892)	\$ 39,128

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	NR ELECTRONIC MAP FEES	PARK AND RECREATION - OPERATING	USER FEE	RAINY DAY	LOIT SPECIAL DISTRIBUTION	OPIOID SETTLEMENT RESTRICTED
Cash and investments - beginning	\$ 191	\$ 212,550	\$ 36,134	\$ 4,171,917	\$ 229,106	\$ 7,544
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	62,775	-	-	-	-
Charges for services	-	1,983,808	4,458	-	-	-
Fines and forfeits	-	-	43,934	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	672,432	-	102,600	-	14,368
Total receipts	-	2,719,015	48,392	102,600	-	14,368
Disbursements:						
Personal services	-	1,691,869	-	-	-	-
Supplies	-	307,040	-	-	-	-
Other services and charges	-	581,226	43,050	-	-	21,911
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	521,792	-	-
Total disbursements	-	2,580,135	43,050	521,792	-	21,911
Excess (deficiency) of receipts over (under) disbursements	-	138,880	5,342	(419,192)	-	(7,543)
Cash and investments - ending	\$ 191	\$ 351,430	\$ 41,476	\$ 3,752,725	\$ 229,106	\$ 1

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	OPIOID SETTLEMENT UNRESTRICTED	FIRE PROTECTION TERRITORY OPERATING	CUMULATIVE CAPITAL DEVELOPMENT	REDEVELOPMENT TIF ALLOCATION ORIG	FED NR POLICE SEIZED MONEY	FIRE PROT EQUIP REPLACEMENT
Cash and investments - beginning	\$ -	\$ 2,086,469	\$ 1,043,209	\$ 7,970,476	\$ 138,163	\$ 204,915
Receipts:						
Taxes	-	6,316,548	411,089	10,147,046	-	119,492
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	668,926	30,797	-	-	1,648
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	152,859	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,089	9,008	24,955	194,920	75	-
Total receipts	<u>3,089</u>	<u>6,994,482</u>	<u>466,841</u>	<u>10,341,966</u>	<u>152,934</u>	<u>121,140</u>
Disbursements:						
Personal services	-	5,646,459	-	-	-	-
Supplies	-	279,861	-	-	-	-
Other services and charges	3,089	831,171	-	4,383,660	166,452	151,172
Debt service - principal and interest	-	-	-	5,805,288	-	-
Capital outlay	-	3,178	509,405	6,509,868	-	84,562
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>3,089</u>	<u>6,760,669</u>	<u>509,405</u>	<u>16,698,816</u>	<u>166,452</u>	<u>235,734</u>
Excess (deficiency) of receipts over (under) disbursements	<u>-</u>	<u>233,813</u>	<u>(42,564)</u>	<u>(6,356,850)</u>	<u>(13,518)</u>	<u>(114,594)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,320,282</u>	<u>\$ 1,000,645</u>	<u>\$ 1,613,626</u>	<u>\$ 124,645</u>	<u>\$ 90,321</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CUMULATIVE CAPITAL IMPROVEMENT - Cigarette Tax	FED GRANT 2015 JAG BUREAU OF JUSTICE	CUMULATIVE PARK	LIT CO. ECONOMIC DEVELOPMENT	NR HISTORIC PRESERVATION COMMISSION	LIBERTY 125 PRE TAX
Cash and investments - beginning	\$ 728,073	\$ 3,157	\$ 236,697	\$ 3,219,632	\$ 73,546	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	40,539	-	-	1,626,516	-	-
Charges for services	-	-	-	148,724	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	158,008	-	-	47,421	67,825	4,540
Total receipts	198,547	-	-	1,822,661	67,825	4,540
Disbursements:						
Personal services	-	-	-	201,888	-	-
Supplies	-	-	-	4,331	-	-
Other services and charges	170,221	-	-	782,076	41,930	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	189,965	-	126,370	898,616	-	-
Other disbursements	-	-	-	-	-	4,540
Total disbursements	360,186	-	126,370	1,886,911	41,930	4,540
Excess (deficiency) of receipts over (under) disbursements	(161,639)	-	(126,370)	(64,250)	25,895	-
Cash and investments - ending	\$ 566,434	\$ 3,157	\$ 110,327	\$ 3,155,382	\$ 99,441	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	POLICE PENSION	FIRE PENSION	LIT CO. PUBLIC SAFETY	PETTY CASH	ARP CORONAVIRUS LOCAL FISCAL RECOVERY FED GRANT	SUPPLEMENTAL ADULT PROBATION SERVICES
Cash and investments - beginning	\$ 10	\$ 83,852	\$ 1,111,458	\$ 2,650	\$ 4,312,299	\$ 131
Receipts:						
Taxes	150,459	71,330	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	11,272	4,357	1,435,567	-	-	-
Charges for services	-	-	-	-	-	89,766
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	360,524	512,948	-	-	12,594	-
Total receipts	522,255	588,635	1,435,567	-	12,594	89,766
Disbursements:						
Personal services	278,359	657,324	895,268	-	-	-
Supplies	-	-	4,273	-	-	-
Other services and charges	222,459	-	701,842	-	18,575	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	297,466	-	535,106	-
Other disbursements	11,000	-	-	-	-	70,000
Total disbursements	511,818	657,324	1,898,849	-	553,681	70,000
Excess (deficiency) of receipts over (under) disbursements	10,437	(68,689)	(463,282)	-	(541,087)	19,766
Cash and investments - ending	\$ 10,447	\$ 15,163	\$ 648,176	\$ 2,650	\$ 3,771,212	\$ 19,897

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PARKS & REC DONATION	DONATION	CLERKS RECORD PERPETUATION FUND	COMMUNITY CROSSING STATE GRANT	FEDERAL GRANT EPA BROWNFIELD-2022
Cash and investments - beginning	\$ 80,639	\$ 26,666	\$ 15,362	\$ -	\$ (10,692)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	647,996	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	9,228	29,521	3,721	-	-
Total receipts	9,228	29,521	3,721	647,996	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	3,708	23,378	-	-	-
Other services and charges	-	12,535	13,125	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	483,365	58,362
Other disbursements	-	-	-	-	-
Total disbursements	3,708	35,913	13,125	483,365	58,362
Excess (deficiency) of receipts over (under) disbursements	5,520	(6,392)	(9,404)	164,631	(58,362)
Cash and investments - ending	\$ 86,159	\$ 20,274	\$ 5,958	\$ 164,631	\$ (69,054)

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FED GR BJA POL FY 20 CV EMER SUPP FUND	FED GRANT FEMA/DHS COVID 19 SUPP FF GRANT	FED GRANT SWIF	FED GRANT-IDOH- CV ST FISCAL RECVRY (CSFRF)
Cash and investments - beginning	\$ (30,111)	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	1,900,980	7,103
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	1,900,980	7,103
Disbursements:				
Personal services	-	-	-	9,276
Supplies	-	3,529	-	63,518
Other services and charges	2,829	-	-	4,603
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	3,316,724	-
Other disbursements	-	-	-	-
Total disbursements	2,829	3,529	3,316,724	77,397
Excess (deficiency) of receipts over (under) disbursements	(2,829)	(3,529)	(1,415,744)	(70,294)
Cash and investments - ending	\$ (32,940)	\$ (3,529)	\$ (1,415,744)	\$ (70,294)

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LOCAL GRANT-CENTERPOINT CSG GRANT	NR ANIMAL CONTROL FEES/PERMITS	NR RESIDENTIAL INSP PROGRAM	NR TOWED VEHICLE	2011 BAN PROCEEDS	2018 TOURISM BUREAU REV BOND
Cash and investments - beginning	\$ -	\$ 70	\$ -	\$ 26,709	\$ 137,722	\$ 50,173
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	40,498	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,246	60	2,325	-	-	-
Total receipts	2,246	60	2,325	40,498	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	34,933	-	-
Other services and charges	2,246	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	137,722	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,246	-	-	34,933	137,722	-
Excess (deficiency) of receipts over (under) disbursements	-	60	2,325	5,565	(137,722)	-
Cash and investments - ending	\$ -	\$ 130	\$ 2,325	\$ 32,274	\$ -	\$ 50,173

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	2007 DEBT SERVICE RESERVE	2015 DEBT SERVICE RESERVE	2020 TAXABLE ECON DEV REV PROJECT BONDS	2020 TAXABLE ECON DEV REV PROJECT DEBT RESERVE
Cash and investments - beginning	\$ 452,000	\$ 743,430	\$ 10,341	\$ 294,168
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	-	471	13,247
Total receipts	-	-	471	13,247
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	13,247
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	13,247
Excess (deficiency) of receipts over (under) disbursements	-	-	471	-
Cash and investments - ending	\$ 452,000	\$ 743,430	\$ 10,812	\$ 294,168

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	2020 TAXABLE ECON DEV REV PROJECT BOND & INTEREST	2019 REDEV DISTRICT TAX INC BONDS	FEDERAL GRANT BEAT THE HEAT	FED GRANT NPS RIVERFRONT PK	EPA BROWNFIELD GRANT-2019
Cash and investments - beginning	\$ 2,833	\$ 794,899	\$ (6,112)	\$ 1,521	\$ (46,603)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	587,568	2,766	-	-	-
Total receipts	587,568	2,766	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	582,667	-	-	-	92,042
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	5	-	1,521	-
Other disbursements	-	-	-	-	-
Total disbursements	582,667	5	-	1,521	92,042
Excess (deficiency) of receipts over (under) disbursements	4,901	2,761	-	(1,521)	(92,042)
Cash and investments - ending	\$ 7,734	\$ 797,660	\$ (6,112)	\$ -	\$ (138,645)

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FEDERAL GRANT RIVERSIDE DRIVE	FEDERAL GRANT BMR PHASE II	FED GRANT JAG STIM 1	FEDERAL GR FIRE FEMA PORT SEC	FED GRANT PGSP 09	FED GRANT JAG 2017	FED GRANT PGSP 11 FIRE DIVE
Cash and investments - beginning	\$ (389,171)	\$ (41,661)	\$ 228	\$ (2,829)	\$ 9,767	\$ 952	\$ 1,413
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,953	-	-	-
Charges for services	-	13,305	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	415,572	-	-	-	-	-	-
Total receipts	415,572	13,305	-	12,953	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	10,686	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	47,141	-	-	10,124	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	47,141	10,686	-	10,124	-	-	-
Excess (deficiency) of receipts over (under) disbursements	368,431	2,619	-	2,829	-	-	-
Cash and investments - ending	\$ (20,740)	\$ (39,042)	\$ 228	\$ -	\$ 9,767	\$ 952	\$ 1,413

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	COURT COST DUE COUNTY	DNR URBAN FORESTRY GRANT	LOCAL GRANT IAW 2023 YOUTH COUNCIL	FEDERAL GRANT POLICE REIMB OF OT	NR POLICE LOCAL SEIZED MONEY	NR FIRE CLEAN UP FEES	NATIONWIDE 401A
Cash and investments - beginning	\$ 69,592	\$ (3,325)	\$ 1,000	\$ 10,816	\$ 20,996	\$ 4,485	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	13,325	-	-	-	-	-
Charges for services	-	-	-	20,145	-	-	-
Fines and forfeits	-	-	-	-	3,682	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,935	-	2,000	-	-	4,270	44,500
Total receipts	14,935	13,325	2,000	20,145	3,682	4,270	44,500
Disbursements:							
Personal services	-	-	-	11,727	-	-	-
Supplies	-	-	-	-	6,953	1,035	-
Other services and charges	-	-	1,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	44,500
Total disbursements	-	-	1,000	11,727	6,953	1,035	44,500
Excess (deficiency) of receipts over (under) disbursements	14,935	13,325	1,000	8,418	(3,271)	3,235	-
Cash and investments - ending	\$ 84,527	\$ 10,000	\$ 2,000	\$ 19,234	\$ 17,725	\$ 7,720	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	STATE GRANT-DUKE ENERGY NATURE	NR CLARKFEST	2022 TAX EDR BONDS CONST ACCT	Purchasing (MCRS)	VMR GARAGE	TOWN COURT OPERATING	2016 PARKS REVENUE BOND B&I
Cash and investments - beginning	\$ 84	\$ 16,772	\$ 2,250	\$ 8	\$ 134	\$ 220,505	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	18,760	-	261,173	42,766	311,585	393,238
Total receipts	-	18,760	-	261,173	42,766	311,585	393,238
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	255,120	26,900	-	-
Other services and charges	-	32,590	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	393,238
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	5,600	16,000	296,180	-
Total disbursements	-	32,590	-	260,720	42,900	296,180	393,238
Excess (deficiency) of receipts over (under) disbursements	-	(13,830)	-	453	(134)	15,405	-
Cash and investments - ending	\$ 84	\$ 2,942	\$ 2,250	\$ 461	\$ -	\$ 235,910	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	3RD PARTY INSURANCE	SELF INSURANCE-NR	URM/FLEX ONE DISB CONTROL ACCT	NR SENIOR FUND	NR PARKS GIFT CARDS	NR PARKS REFUNDS	NR ACCUM LEAVE TIME
Cash and investments - beginning	\$ 98,367	\$ 3,549,084	\$ 8,781	\$ 81,774	\$ 44,678	\$ 32,146	\$ 19,135
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,633,531	4,864,300	15,496	36,860	15,049	12,700	-
Total receipts	4,633,531	4,864,300	15,496	36,860	15,049	12,700	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	4,595,440	5,457,418	17,427	38,170	56,481	36,500	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	4,595,440	5,457,418	17,427	38,170	56,481	36,500	-
Excess (deficiency) of receipts over (under) disbursements	38,091	(593,118)	(1,931)	(1,310)	(41,432)	(23,800)	-
Cash and investments - ending	\$ 136,458	\$ 2,955,966	\$ 6,850	\$ 80,464	\$ 3,246	\$ 8,346	\$ 19,135

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL NET WAGES	FEDERAL TAXES	FICAMED	STATE	COUNTY	PERF W/H	VOLUNTARY PERF
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	95,241	1,337,673	1,509,489	437,012	253,787	4,117	121,372
Total receipts	95,241	1,337,673	1,509,489	437,012	253,787	4,117	121,372
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	95,241	1,337,673	1,509,489	437,012	253,787	4,117	121,372
Total disbursements	95,241	1,337,673	1,509,489	437,012	253,787	4,117	121,372
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LOCAL 2594	POLICE FOP DUES	UNITED WAY	COLONIAL LIFE INS	CS GARNISHMENTS-EFT	AFLAC 125
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	25,291	30,763	542	10,299	12,414	31,770
Total receipts	<u>25,291</u>	<u>30,763</u>	<u>542</u>	<u>10,299</u>	<u>12,414</u>	<u>31,770</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	25,291	30,763	542	10,299	12,414	31,770
Total disbursements	<u>25,291</u>	<u>30,763</u>	<u>542</u>	<u>10,299</u>	<u>12,414</u>	<u>31,770</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	AFLAC TAXABLE	DENTAL	VISION	AFLAC 125 FLEX ONE	HS EMP/NATIONWIDE 457	EE ANNUAL HEALTH	DIRECT DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	15,849	6,855	935	15,496	21,711	208	10,406,818
Total receipts	<u>15,849</u>	<u>6,855</u>	<u>935</u>	<u>15,496</u>	<u>21,711</u>	<u>208</u>	<u>10,406,818</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	15,849	6,855	935	15,496	21,711	208	10,406,818
Total disbursements	<u>15,849</u>	<u>6,855</u>	<u>935</u>	<u>15,496</u>	<u>21,711</u>	<u>208</u>	<u>10,406,818</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	MASS MUTUAL INS	PR BANK ACCT SERV CHARGES	LIBERTY NATL POST TAX (TAXABLE)	PRE-PAID LEGAL SERV-ID THEFT	IN PROF FF PAC	AFL CRIT ILL (TAXABLE)	AFL-ACCIDENT (125)
Cash and investments - beginning	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,190	-	2,441	1,308	104	2,377	3,585
Total receipts	1,190	-	2,441	1,308	104	2,377	3,585
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,190	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	2,441	1,308	104	2,377	3,585
Total disbursements	1,190	-	2,441	1,308	104	2,377	3,585
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	ONE AMERICA	ONE AM LOAN PMT	GARN-18-90087RS	AUL VOL LIFE	CV FIRE PAC	FOP LEGAL DEFENSE FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	183,124	24,239	383	12,183	1,696	7,913
Total receipts	183,124	24,239	383	12,183	1,696	7,913
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	183,124	24,239	383	12,183	1,696	7,913
Total disbursements	183,124	24,239	383	12,183	1,696	7,913
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GARN 21-90992-AKM-13-MS	SUPPORTING HEROES	STORM WATER UTILITY OPERATING	SW CAPITAL FUND	WW CAPITAL FUND	2020 SEWAGE WORKS BOND
Cash and investments - beginning	\$ -	\$ -	\$ 1,380,055	\$ 967,170	\$ 343,712	\$ 13,301,500
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	1,675,090	-	676,126	-
Penalties	-	-	17,371	-	-	-
Other receipts	14,334	3,821	17,539	-	1,379,600	29,408
Total receipts	14,334	3,821	1,710,000	-	2,055,726	29,408
Disbursements:						
Personal services	-	-	796,920	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	58,595	-	-	-
Debt service - principal and interest	-	-	325,620	-	-	-
Capital outlay	-	-	23,200	-	2,120,258	10,889,657
Other disbursements	14,334	3,821	501,092	-	73,462	75
Total disbursements	14,334	3,821	1,705,427	-	2,193,720	10,889,732
Excess (deficiency) of receipts over (under) disbursements	-	-	4,573	-	(137,994)	(10,860,324)
Cash and investments - ending	\$ -	\$ -	\$ 1,384,628	\$ 967,170	\$ 205,718	\$ 2,441,176

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PETTY CASH	SEWAGE UTILITY OPERATING	SEWAGE UTILITY & BOND INTEREST	2021 RDA LRRB CONST BONDS	2021 RDA LRRB DEBT SERVICE
Cash and investments - beginning	\$ 800	\$ 5,754,493	\$ 1,752,751	\$ 74,016	\$ 1,030,655
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	8,097,062	-	-	-
Penalties	-	148,137	-	-	-
Other receipts	-	83,731	4,772,586	56,346	10,384
Total receipts	-	8,328,930	4,772,586	56,346	10,384
Disbursements:					
Personal services	-	1,033,031	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	211,791	-	-	-
Debt service - principal and interest	-	4,446,966	5,141,912	-	-
Capital outlay	-	1,379,600	-	-	-
Other disbursements	-	2,535,047	-	712	10,315
Total disbursements	-	9,606,435	5,141,912	712	10,315
Excess (deficiency) of receipts over (under) disbursements	-	(1,277,505)	(369,326)	55,634	69
Cash and investments - ending	\$ 800	\$ 4,476,988	\$ 1,383,425	\$ 129,650	\$ 1,030,724

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	RDA ED Lease Rental Debt Service	RDA 2020 Construction Bonds	RDA 2020 Construction Bonds - DSR	RDA 2020 Construction Bonds - BOT	Totals
Cash and investments - beginning	\$ 1,025,300	\$ 1,688,212	\$ 1,112,900	\$ 2,179,321	\$ 68,773,162
Receipts:					
Taxes	-	-	-	-	24,178,181
Licenses and permits	-	-	-	-	575,348
Intergovernmental receipts	-	-	-	-	14,595,643
Charges for services	-	-	-	-	2,295,729
Fines and forfeits	-	-	-	-	267,441
Utility fees	-	-	-	-	10,448,278
Penalties	-	-	-	-	165,508
Other receipts	47,797	79,479	51,881	44,694	35,892,042
Total receipts	47,797	79,479	51,881	44,694	88,418,170
Disbursements:					
Personal services	-	-	-	-	21,485,391
Supplies	-	-	-	-	2,097,339
Other services and charges	-	-	-	-	22,899,806
Debt service - principal and interest	-	-	-	-	16,113,024
Capital outlay	-	-	-	2,190,507	29,821,752
Other disbursements	47,797	-	51,881	-	18,785,143
Total disbursements	47,797	-	51,881	2,190,507	111,202,455
Excess (deficiency) of receipts over (under) disbursements	-	79,479	-	(2,145,813)	(22,784,285)
Cash and investments - ending	\$ 1,025,300	\$ 1,767,691	\$ 1,112,900	\$ 33,508	\$ 45,988,877

TOWN OF CLARKSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 821,686	\$ -
Storm Water	27,132	-
Wastewater	<u>95,501</u>	<u>361,381</u>
Totals	<u>\$ 944,319</u>	<u>\$ 361,381</u>

TOWN OF CLARKSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Clarksville Redevelopment Authority	RECON OF WOERNER AVE DISCOVERY TRAIL CONNNECTOR & LAPPING PARK	\$ 1,025,500	12/17/19	02/01/39
Clarksville Redevelopment Authority	WOODSTOCK DR SW MONT AVE SAM GWIN EXT PW FAC CANE RUN PS	730,000	11/24/20	02/01/39
Clarksville Redevelopment Authority	FINANCE CONSTRUCTION OF A 5 STORY MIXED USE PROJECT AND RELATED IMPROVEMENTS	<u>1,039,500</u>	01/26/22	02/01/39
Total governmental activities		<u>2,795,000</u>		
Total of annual lease payments		<u>\$ 2,795,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2015 TAX INCREMENT BOND SERIES A (TIF BOND A)	\$ 8,500,000	\$ 410,000
General obligation bonds	2019 REDEV DIST TAX INCREMENT REV BONDS	4,420,000	240,000
General obligation bonds	CAP DEV TOURISM FUND REV BOND 2018	211,577	39,002
General obligation bonds	PARK DIST TAX INC REV REF BONDS 2016 (REF 2007 LL BOND)	1,320,000	370,000
Revenue bonds	TAXABLE ECON DEV REV BONDS OF 2020 (WOERNER AVE)	6,795,000	330,000
Revenue bonds	TAXABLE ECON DEV REV BONDS OF 2022; FINANCE CONST OF BEND APT PROJECT AND RELATED IMP	7,210,000	-
Notes and Loans Payable	INDOT LOAN FOR VETERANS PARKWAY INFRASTRUCTURE	118,551	118,551
Other	BUILD-OPERATE-TRANSFER (BOT) (S CLARKSVILLE STREET CONST)	4,547,888	288,678
Total governmental activities		<u>33,123,016</u>	<u>1,796,231</u>
Storm Water:			
Revenue bonds	TAX SEW WORKS REFUNDING REV BONDS 2020	<u>7,570,000</u>	<u>380,000</u>
Wastewater:			
Revenue bonds	2015 SEWAGE WORKS REFUNDING BONDS (FKA 05)	1,000,000	1,000,000
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2020	20,785,000	1,035,000
Revenue bonds	Sewage Works Revenue Bonds of 2020	<u>20,510,000</u>	<u>593,600</u>
Total Wastewater		<u>42,295,000</u>	<u>2,628,600</u>
Redevelopment Authority:			
Lease Rental Bonds	2019 Economic Development Lease Rental Bonds	11,710,000	555,000
Lease Rental Bonds	2020 Economic Development Lease Rental Bonds	11,500,000	270,000
Lease Rental Bonds	2022 Economic Development Leaser Rental Bonds	<u>12,825,000</u>	<u>705,000</u>
Total Redevelopment Authority		<u>36,035,000</u>	<u>1,530,000</u>
Totals		<u>\$ 119,023,016</u>	<u>\$ 6,334,831</u>

*Pursuant to Indiana Code 6-9-3-6(a), the Town has signed agreements with the Clark-Floyd Counties Convention and Tourism Bureau pledging payment of 100% of the principal and interest on the Town's 2011 Tourism Bonds by the Tourism Bureau. The bonds and interest thereon do not constitute a general obligation of the Town but do count as indebtedness of the Town within the meaning of the Constitution and laws of the State. The bonds are not a charge against the general credit or taxing power of the Town but are a limited obligation of the Town payable solely from and secured solely by the amounts pledged to such payment.

TOWN OF CLARKSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 18,530,596
Infrastructure	24,601,865
Buildings	34,041,586
Improvements other than buildings	5,798,650
Machinery, equipment, and vehicles	20,485,163
Construction in progress	<u>5,000,000</u>
Total governmental activities	<u>108,457,860</u>
Storm Water:	
Land	106,300
Infrastructure	6,023,000
Buildings	108,109
Machinery, equipment, and vehicles	<u>581,547</u>
Total Storm Water	<u>6,818,956</u>
Wastewater:	
Infrastructure	12,893,488
Buildings	41,919,794
Improvements other than buildings	10,096
Machinery, equipment, and vehicles	1,820,227
Construction in progress	<u>2,441,176</u>
Total Wastewater	<u>59,084,781</u>
Total capital assets	<u>\$ 174,361,597</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.