

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

MORGAN COUNTY, INDIANA

January 1, 2023 to December 31, 2023



FILED

08/16/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Linda Pruitt	01-01-23 to 12-31-24
County Treasurer	Terry Clelland	01-01-23 to 12-31-24
Clerk of the Circuit Court	Tammy Parker	01-01-23 to 12-31-24
County Sheriff	Richard W. Myers	01-01-23 to 12-31-24
County Recorder	Jana K. Gray	01-01-23 to 12-31-24
President of the Board of County Commissioners	Bryan Collier Don Adams	01-01-23 to 12-31-23 01-01-24 to 12-31-24
President of the County Council	Kim S. Merideth	01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF MORGAN COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Morgan County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of and for the year ended December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of and for the year ended December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

July 30, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

MORGAN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
After Settlement Collections	\$ 2,218,060	\$ 2,024,590	\$ 2,218,060	\$ 2,024,590
Sheriff's Inmate Trust	121,651	747,269	699,965	168,955
Clerk Trust & Registry	5,582,404	16,517,402	19,895,325	2,204,481
General	11,509,242	26,451,377	18,820,222	19,140,397
Accident Report	30,463	8,907	1,653	37,717
Campaign Finance Enforc County	783	-	-	783
LIT-Economic Dev County	10,588,938	3,442,715	4,991,555	9,040,098
City And Town Court Costs	25,638	9,071	-	34,709
Clerks Record Perpetuation	96,945	19,716	35,927	80,734
Community Transition Program	60,827	5,825	-	66,652
Conv Visitor & Tourism Prom	256,544	175,850	130,000	302,394
Sales Disclosure County Share	69,882	17,070	-	86,952
Cumulative Bridge	527,234	515,640	665,420	377,454
Cumulative Building	443,990	9,000	146,125	306,865
Cumulative Capital Development	3,998,389	1,625,853	906,581	4,717,661
Drug Free Community	92,924	43,003	55,820	80,107
Economic Development Fee	21,950	11,600	21,950	11,600
Emergency Medical Services	2,238,220	4,881,050	4,515,891	2,603,379
Emerg Planning Right To Know	73,241	4,580	8,180	69,641
Firearms Training	181,836	64,684	61,371	185,149
General Drain Improvement	723,069	-	18,277	704,792
Health	1,032,508	254,275	701,075	585,708
Identification Security Prot	42,112	11,567	14,754	38,925
Local Health Maintenance	65,167	49,034	56,796	57,405
Local Road And Street	1,071,989	1,189,952	1,386,134	875,807
LIT Public Safety Co Share	6,339,038	3,468,569	7,751,019	2,056,588
MVH Restricted	1,007,533	3,565,784	3,047,756	1,525,561
Misdemeanant	48,796	44,018	64,013	28,801
Motor Vehicle Highway	4,255,521	2,706,838	1,659,554	5,302,805
Plat Book	136,739	34,200	34,934	136,005
Rainy Day	5,940,773	57,134	858,052	5,139,855
Recorders Records Perpet	582,128	240,573	264,035	558,666
Riverboat	1,768,701	250,902	-	2,019,603
Sex And Violent Offender Admin	41,750	2,925	-	44,675
Supp Public Defender Serv	179,309	108,556	150,000	137,865
Surplus Tax	67,542	91,664	38,696	120,510
Surveyors Corner Perpetuation	383,159	57,835	12,553	428,441
Tax Sale Redemption	-	59,361	59,361	-
Tax Sale Surplus	570,456	1,571,359	1,011,144	1,130,671
Local Health Dept Trust Acct	162,273	32,353	36,979	157,647
Auditors Ineligible Deductions	25,215	2,412	4,000	23,627
Co Elected Officials Training	90,692	11,892	17,678	84,906
Statewide 911	555,910	708,143	895,270	368,783
Reassessment	814,419	829,989	922,145	722,263
LIT Dedicated to PSAP	-	1,004,302	444,512	559,790
Supp Adult Prob Serv	318,736	230,428	152,147	397,017
Supp Juvenile Prob Serv	51,482	4,962	-	56,444
Alternative Dispute Resolution	19,744	-	-	19,744
Westpoint TIF Fund	-	951	951	-
Payroll Clearing	-	4,414,964	4,414,964	-
Payroll Withholding Perf	-	578,933	578,933	-
Payroll With-Sheriff Pension	-	74,990	74,990	-
Settlement	-	90,223,617	90,223,617	-
LIT Prop Tax Oper Levies Rep	-	4,499,838	3,941,676	558,162
LIT Stabilization	5,191,438	437,082	-	5,628,520
CVET Agency	-	310,242	310,242	-
Financial Institution Tax	-	451,433	451,433	-
LIT-Property Tax Relief	1,810,374	22,353,133	21,845,917	2,317,590
State Fines And Forfeitures	1,233	10,446	10,603	1,076
Infraction Judgement	5,623	59,668	62,264	3,027
Special Death Benefit	-	3,840	3,575	265
Sales Disclosure-State	1,815	17,070	17,435	1,450
Coroners Training & Cont Ed	767	7,671	7,086	1,352
Interstate Compact-State	125	875	1,000	-
Mortgage Rec Fees-State	555	6,610	6,650	515
DLGF Homestead Property Data	-	22	22	-
Sex & Violent Offen Adm State	-	325	310	15
Child Restraint Viol Fines	25	100	125	-
Education Plate Fees Agency	-	881	881	-
Riverboat Revenue Sharing	-	403,643	403,643	-
LIT Certified Shares	-	22,168,743	22,168,743	-
LIT Public Safety	-	5,542,186	5,542,186	-

MORGAN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
LIT Economic Development	-	4,433,748	4,433,748	-
93.563 Prosecutor Pca	12,360	1,535	921	12,974
93.563 Title IV-D Incentive	40,729	29,777	16,642	53,864
93.563 Pros IV-D Inc-P Oct 99	96,735	44,801	41,216	100,320
93.563 Clerk IV-D Inc-P Oct 99	157,247	29,777	9,471	177,553
Clerk Child Support	11,208	381,225	379,767	12,666
Sheriff Commissary	415,965	368,203	505,620	278,548
Opioid Restricted Fund	447,879	114,059	5,000	556,938
Opioid Unrestricted Fund	108,530	1,333	-	109,863
Jury User Fee	29,880	16,968	-	46,848
Adapt	96,672	31,745	93,060	35,357
Co Law Enforce Continuing Ed	19,949	2,406	-	22,355
Law Enforcement Co User Fee	14,540	2,278	1,778	15,040
Pretrial Div-Traffic	287,868	147,048	55,198	379,718
Pretrial Div-Check	18,498	-	-	18,498
Comm Corr Proj Income	320,195	35,556	355,751	-
Juvenile Informal Adjustment	3,660	185	25	3,820
CC Juvenile Prj Income	29,204	-	1,868	27,336
CC Prj Income	-	531,062	167,324	363,738
Juv Comm Corr Prj Income	12,437	51,345	12,437	51,345
Lake Ditch Drain Maint	380,915	60,674	174,201	267,388
Hilldale Drain Maint	61,061	41,503	75,102	27,462
M A Nutter Drain Maint	120,973	22,219	9,955	133,237
Sartor Drain Maint	96,175	22,919	39,727	79,367
Sedwick Drain Maint	10,118	3,473	1,109	12,482
Flagstaff Regulated Drain Main	13,718	8,775	6,281	16,212
K-9 Donations	2,716	-	344	2,372
CASA Donations	7,387	-	292	7,095
Drug Task Force Donations	-	47,295	27,093	20,202
Henderson Ford TIF Fund	418	6	-	424
Waverly TIF Fund	1,104	2,083	-	3,187
Eagle Valley TIF Fund	3,193,593	1,549,323	340,214	4,402,702
Eagle Valley Bond & Interest	-	659,237	659,200	37
Eagle Valley Debt Serv Reserve	-	15,117	15,115	2
Dispatch Center Reserve	295,438	-	148,625	146,813
Mo Co Partner Water Quality	35,026	28,510	14,587	48,949
Work Release Intake Fee	7,342	4,247	-	11,589
Law Enforcement Fund	68,771	13,869	13,009	69,631
Ind Homeowner Assistance Fund	217	-	217	-
Co Offender Transportation	4,085	875	-	4,960
MC Pros Fed Forfeiture	3,614	-	-	3,614
PSAP-Operating	346,331	161,967	416,756	91,542
PSAP-Personnel	470,657	121	470,293	485
Employee Group Insurance Plan	3,176,537	4,723,807	4,616,980	3,283,364
BONY SRFWW RDC 19 CONSTR	71,991	3,724	32,984	42,731
BONY SRFWW RDC B AND I	263	702,480	699,950	2,793
BONY SRFWW RDC DSR	731,646	109,408	-	841,054
Debt Service	854,161	5,177,025	2,260,550	3,770,636
2022 Mo Co Construction Fund	11,752,715	-	11,752,715	-
Lease/Rental Bond Const Fund	180,800	905	146,705	35,000
UNUM Life	-	12,911	12,911	-
AFLAC	-	61,931	61,931	-
Sur Tax	-	2,176,094	2,176,094	-
Wheel Tax	585	209,417	208,537	1,465
16.607 Bullet Proof Vest	(411)	411	-	-
16.588 STOP Viol Ag Wo	(4,006)	17,852	13,846	-
16.588 STOP Viol Ag Women	-	-	3,681	(3,681)
16.575 VOCA-Victims Crime Act	(7,545)	36,943	36,091	(6,693)
93.069 PHP Base	-	-	88	(88)
93.069 PHP CRI	-	707	11,573	(10,866)
20.600 CHIRP-Click It To Live	-	-	2,736	(2,736)
20.608 CHIRP-DUI	-	-	2,726	(2,726)
93.069 PHEP Base	(9,680)	17,136	6,701	755
93.069 PHEP CRI	(581)	26,431	23,792	2,058
97.047 PDM 2018 Morgan County	(77,476)	5,424	1,323	(73,375)
93.788 SIM JP Addict Response	-	15,000	5,077	9,923
20.600 CHIRP-Click	(5,914)	42,578	36,664	-
20.608 DUI Task Force	-	10,530	10,530	-
97.047 Pre-Disaster Mitigation	(18,000)	19,457	1,457	-
93.788 Justice Part Addict Res	-	15,634	57,634	-
16.607 Bulletproof Vest DOJ	(2,385)	4,407	2,022	-
93.658 Title IV-E	-	20,501	-	20,501

MORGAN COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2023

Fund	Cash and Investments 01-01-23	Receipts	Disbursements	Cash and Investments 12-31-23
ARPA Local Fiscal Recovery Fun	13,445,755	470,009	508,714	13,407,050
93.354 COVID ARP RWSFO LHD	208,521	-	168,596	39,925
93.354 Crisis CoAg COVID-19	247,500	82,500	-	330,000
Comm Corr Grant	29,146	-	9,892	19,254
GAL/CASA	111,195	40,862	28,802	123,255
CASA Capacity Building Grant	13,728	15,280	13,156	15,852
Juv Comm Corr	2,346	58,032	45,560	14,818
Comm Crossing Match Grant	697,394	1,664,380	1,583,481	778,293
Family Court Grant	2,118	-	-	2,118
Juvenile Comm Corr	11,355	34,819	45,180	994
Adult CC Jail Treatment	83,292	-	11,221	72,071
FAMCP Alternative Dispute	2,425	-	2,425	-
CC Grant	27,796	286,027	297,352	16,471
CC Jail Treatment	59,775	132,043	89,864	101,954
CASA Triage Pilot Grant	5,984	-	5,984	-
COVID Medicaid Relief	8,510	-	-	8,510
GAL/CASA Wellness Program	35,719	18,750	10,355	44,114
Juvenile CC Discretionary	-	10,000	8,542	1,458
Totals	<u>\$ 110,339,985</u>	<u>\$ 249,846,537</u>	<u>\$ 256,348,543</u>	<u>\$ 103,837,979</u>

The notes to the financial statement are an integral part of this statement.

MORGAN COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

MORGAN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

MORGAN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

MORGAN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

MORGAN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

MORGAN COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2023.

Note 8. Holding Corporation

The County has entered a capital lease with the Morgan County, Indiana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2023 totaled \$1,258,762.

OTHER INFORMATION

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	After Settlement Collections	Sheriff's Inmate Trust	Clerk Trust & Registry	General	Accident Report	Campaign Finance Enforc County	LIT-Economic Dev County
Cash and investments - beginning	\$ 2,218,060	\$ 121,651	\$ 5,582,404	\$ 11,509,242	\$ 30,463	\$ 783	\$ 10,588,938
Receipts:							
Taxes	-	-	-	7,505,258	-	-	-
Licenses and permits	-	-	-	333,306	-	-	-
Intergovernmental receipts	-	-	-	13,778,593	-	-	3,433,630
Charges for services	-	-	-	435,021	8,907	-	6,937
Fines and forfeits	-	-	-	158,729	-	-	-
Other receipts	2,024,590	747,269	16,517,402	4,240,470	-	-	2,148
Total receipts	2,024,590	747,269	16,517,402	26,451,377	8,907	-	3,442,715
Disbursements:							
Personal services	-	-	-	12,559,097	-	-	1,865,843
Supplies	-	-	-	469,252	1,653	-	24,310
Other services and charges	-	-	-	5,312,514	-	-	423,668
Debt service - principal and interest	-	-	-	5,345	-	-	1,639,814
Capital outlay	-	-	-	88,175	-	-	1,008,100
Other disbursements	2,218,060	699,965	19,895,325	385,839	-	-	29,820
Total disbursements	2,218,060	699,965	19,895,325	18,820,222	1,653	-	4,991,555
Excess (deficiency) of receipts over (under) disbursements	(193,470)	47,304	(3,377,923)	7,631,155	7,254	-	(1,548,840)
Cash and investments - ending	\$ 2,024,590	\$ 168,955	\$ 2,204,481	\$ 19,140,397	\$ 37,717	\$ 783	\$ 9,040,098

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	City And Town Court Costs	Clerks Record Perpetuation	Community Transition Program	Conv Visitor & Tourism Prom	Sales Disclosure County Share	Cumulative Bridge	Cumulative Building
Cash and investments - beginning	\$ 25,638	\$ 96,945	\$ 60,827	\$ 256,544	\$ 69,882	\$ 527,234	\$ 443,990
Receipts:							
Taxes	-	-	-	175,850	-	468,201	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,825	-	-	47,439	-
Charges for services	-	-	-	-	17,070	-	-
Fines and forfeits	9,071	19,716	-	-	-	-	-
Other receipts	-	-	-	-	-	-	9,000
Total receipts	9,071	19,716	5,825	175,850	17,070	515,640	9,000
Disbursements:							
Personal services	-	35,927	-	-	-	557,728	-
Supplies	-	-	-	-	-	16,013	-
Other services and charges	-	-	-	130,000	-	79,406	750
Debt service - principal and interest	-	-	-	-	-	-	145,375
Capital outlay	-	-	-	-	-	12,273	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	35,927	-	130,000	-	665,420	146,125
Excess (deficiency) of receipts over (under) disbursements	9,071	(16,211)	5,825	45,850	17,070	(149,780)	(137,125)
Cash and investments - ending	\$ 34,709	\$ 80,734	\$ 66,652	\$ 302,394	\$ 86,952	\$ 377,454	\$ 306,865

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Cumulative Capital Development	Drug Free Community	Economic Development Fee	Emergency Medical Services	Emerg Planning Right To Know	Firearms Training	General Drain Improvement
Cash and investments - beginning	\$ 3,998,389	\$ 92,924	\$ 21,950	\$ 2,238,220	\$ 73,241	\$ 181,836	\$ 723,069
Receipts:							
Taxes	1,343,736	-	-	2,741,558	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	127,359	-	-	259,798	4,580	64,684	-
Charges for services	-	-	11,600	1,854,873	-	-	-
Fines and forfeits	-	43,003	-	-	-	-	-
Other receipts	154,758	-	-	24,821	-	-	-
Total receipts	1,625,853	43,003	11,600	4,881,050	4,580	64,684	-
Disbursements:							
Personal services	-	-	-	3,794,563	-	-	-
Supplies	-	-	-	201,323	-	-	-
Other services and charges	120,969	37,820	-	474,943	8,180	-	18,277
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	785,612	18,000	-	34,525	-	61,371	-
Other disbursements	-	-	21,950	10,537	-	-	-
Total disbursements	906,581	55,820	21,950	4,515,891	8,180	61,371	18,277
Excess (deficiency) of receipts over (under) disbursements	719,272	(12,817)	(10,350)	365,159	(3,600)	3,313	(18,277)
Cash and investments - ending	\$ 4,717,661	\$ 80,107	\$ 11,600	\$ 2,603,379	\$ 69,641	\$ 185,149	\$ 704,792

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Health	Identification Security Prot	Local Health Maintenance	Local Road And Street	LIT Public Safety Co Share	MVH Restricted	Misdemeanant
Cash and investments - beginning	\$ 1,032,508	\$ 42,112	\$ 65,167	\$ 1,071,989	\$ 6,339,038	\$ 1,007,533	\$ 48,796
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	52,683	-	-	-	-	-	-
Intergovernmental receipts	120,293	-	48,859	1,189,952	3,425,240	3,552,490	44,018
Charges for services	72,339	11,567	175	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	8,960	-	-	-	43,329	13,294	-
Total receipts	254,275	11,567	49,034	1,189,952	3,468,569	3,565,784	44,018
Disbursements:							
Personal services	641,485	-	53,769	-	5,223,327	-	-
Supplies	16,112	-	-	85,029	306,607	572,842	9,300
Other services and charges	43,478	14,754	3,027	-	1,548,410	1,588,826	54,713
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,301,105	672,675	886,088	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	701,075	14,754	56,796	1,386,134	7,751,019	3,047,756	64,013
Excess (deficiency) of receipts over (under) disbursements	(446,800)	(3,187)	(7,762)	(196,182)	(4,282,450)	518,028	(19,995)
Cash and investments - ending	\$ 585,708	\$ 38,925	\$ 57,405	\$ 875,807	\$ 2,056,588	\$ 1,525,561	\$ 28,801

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Motor Vehicle Highway	Plat Book	Rainy Day	Recorders Records Perpet	Riverboat	Sex And Violent Offender Admin	Supp Public Defender Serv
Cash and investments - beginning	\$ 4,255,521	\$ 136,739	\$ 5,940,773	\$ 582,128	\$ 1,768,701	\$ 41,750	\$ 179,309
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	100	-	-	-	-	-	-
Intergovernmental receipts	2,601,858	-	57,134	-	250,902	-	-
Charges for services	-	34,200	-	240,573	-	2,925	7,867
Fines and forfeits	-	-	-	-	-	-	100,689
Other receipts	104,880	-	-	-	-	-	-
Total receipts	2,706,838	34,200	57,134	240,573	250,902	2,925	108,556
Disbursements:							
Personal services	46,738	-	-	44,799	-	-	-
Supplies	573,201	-	-	2,247	-	-	-
Other services and charges	844,030	34,934	77,148	206,126	-	-	150,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	195,585	-	780,904	10,863	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,659,554	34,934	858,052	264,035	-	-	150,000
Excess (deficiency) of receipts over (under) disbursements	1,047,284	(734)	(800,918)	(23,462)	250,902	2,925	(41,444)
Cash and investments - ending	\$ 5,302,805	\$ 136,005	\$ 5,139,855	\$ 558,666	\$ 2,019,603	\$ 44,675	\$ 137,865

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Surplus Tax	Surveyors Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus	Local Health Dept Trust Acct	Auditors Ineligible Deductions	Co Elected Officials Training
Cash and investments - beginning	\$ 67,542	\$ 383,159	\$ -	\$ 570,456	\$ 162,273	\$ 25,215	\$ 90,692
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	32,003	-	-
Charges for services	-	57,835	-	-	350	-	11,567
Fines and forfeits	-	-	-	-	-	2,412	-
Other receipts	91,664	-	59,361	1,571,359	-	-	325
Total receipts	91,664	57,835	59,361	1,571,359	32,353	2,412	11,892
Disbursements:							
Personal services	-	-	-	-	36,401	-	-
Supplies	-	-	-	-	428	-	-
Other services and charges	-	12,553	-	-	150	4,000	17,678
Debt service - principal and interest	-	-	14,700	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	38,696	-	44,661	1,011,144	-	-	-
Total disbursements	38,696	12,553	59,361	1,011,144	36,979	4,000	17,678
Excess (deficiency) of receipts over (under) disbursements	52,968	45,282	-	560,215	(4,626)	(1,588)	(5,786)
Cash and investments - ending	\$ 120,510	\$ 428,441	\$ -	\$ 1,130,671	\$ 157,647	\$ 23,627	\$ 84,906

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Statewide 911	Reassessment	LIT Dedicated to PSAP	Supp Adult Prob Serv	Supp Juvenile Prob Serv	Alternative Dispute Resolution	Westpoint TIF Fund
Cash and investments - beginning	\$ 555,910	\$ 814,419	\$ -	\$ 318,736	\$ 51,482	\$ 19,744	\$ -
Receipts:							
Taxes	-	735,075	-	-	-	-	951
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	848	69,670	1,004,302	-	-	-	-
Charges for services	707,295	-	-	230,428	4,962	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	25,244	-	-	-	-	-
Total receipts	708,143	829,989	1,004,302	230,428	4,962	-	951
Disbursements:							
Personal services	895,270	664,190	444,377	118,704	-	-	-
Supplies	-	1,919	135	29	-	-	-
Other services and charges	-	253,698	-	33,324	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,338	-	-	-	-	-
Other disbursements	-	-	-	90	-	-	951
Total disbursements	895,270	922,145	444,512	152,147	-	-	951
Excess (deficiency) of receipts over (under) disbursements	(187,127)	(92,156)	559,790	78,281	4,962	-	-
Cash and investments - ending	\$ 368,783	\$ 722,263	\$ 559,790	\$ 397,017	\$ 56,444	\$ 19,744	\$ -

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Payroll Clearing	Payroll Withholding Perf	Payroll With-Sheriff Pension	Settlement	LIT Prop Tax Oper Levies Rep	LIT Stabilization	CVET Agency
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,191,438	\$ -
Receipts:							
Taxes	-	-	-	80,349,703	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	9,873,914	4,499,838	437,082	310,242
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	4,414,964	578,933	74,990	-	-	-	-
Total receipts	4,414,964	578,933	74,990	90,223,617	4,499,838	437,082	310,242
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	4,414,964	578,933	74,990	90,223,617	3,941,676	-	310,242
Total disbursements	4,414,964	578,933	74,990	90,223,617	3,941,676	-	310,242
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	558,162	437,082	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 558,162	\$ 5,628,520	\$ -

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Financial Institution Tax	LIT-Property Tax Relief	State Fines And Forfeitures	Infraction Judgement	Special Death Benefit	Sales Disclosure-State	Coroners Training & Cont Ed
Cash and investments - beginning	\$ -	\$ 1,810,374	\$ 1,233	\$ 5,623	\$ -	\$ 1,815	\$ 767
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	451,433	22,213,080	-	-	-	-	-
Charges for services	-	-	-	-	-	17,070	-
Fines and forfeits	-	-	10,446	59,668	3,840	-	7,671
Other receipts	-	140,053	-	-	-	-	-
Total receipts	451,433	22,353,133	10,446	59,668	3,840	17,070	7,671
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	451,433	21,845,917	10,603	62,264	3,575	17,435	7,086
Total disbursements	451,433	21,845,917	10,603	62,264	3,575	17,435	7,086
Excess (deficiency) of receipts over (under) disbursements	-	507,216	(157)	(2,596)	265	(365)	585
Cash and investments - ending	\$ -	\$ 2,317,590	\$ 1,076	\$ 3,027	\$ 265	\$ 1,450	\$ 1,352

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Interstate Compact-State	Mortgage Rec Fees-State	DLGF Homestead Property Data	Sex & Violent Offen Adm State	Child Restraint Viol Fines	Education Plate Fees Agency	Riverboat Revenue Sharing
Cash and investments - beginning	\$ 125	\$ 555	\$ -	\$ -	\$ 25	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	403,643
Charges for services	-	6,610	-	325	-	-	-
Fines and forfeits	875	-	22	-	100	-	-
Other receipts	-	-	-	-	-	881	-
Total receipts	875	6,610	22	325	100	881	403,643
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	1,000	6,650	22	310	125	881	403,643
Total disbursements	1,000	6,650	22	310	125	881	403,643
Excess (deficiency) of receipts over (under) disbursements	(125)	(40)	-	15	(25)	-	-
Cash and investments - ending	\$ -	\$ 515	\$ -	\$ 15	\$ -	\$ -	\$ -

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LIT Certified Shares	LIT Public Safety	LIT Economic Development	93.563 Prosecutor Pca	93.563 Title IV-D Incentive	93.563 Pros IV-D Inc-P Oct 99	93.563 Clerk IV-D Inc-P Oct 99
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 12,360	\$ 40,729	\$ 96,735	\$ 157,247
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	22,168,743	5,542,186	4,433,748	-	29,777	44,801	29,777
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	1,535	-	-	-
Total receipts	<u>22,168,743</u>	<u>5,542,186</u>	<u>4,433,748</u>	<u>1,535</u>	<u>29,777</u>	<u>44,801</u>	<u>29,777</u>
Disbursements:							
Personal services	-	-	-	-	-	33,545	-
Supplies	-	-	-	-	242	-	-
Other services and charges	-	-	-	-	16,400	4,478	9,471
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	3,193	-
Other disbursements	<u>22,168,743</u>	<u>5,542,186</u>	<u>4,433,748</u>	<u>921</u>	-	-	-
Total disbursements	<u>22,168,743</u>	<u>5,542,186</u>	<u>4,433,748</u>	<u>921</u>	<u>16,642</u>	<u>41,216</u>	<u>9,471</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	614	13,135	3,585	20,306
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 12,974	\$ 53,864	\$ 100,320	\$ 177,553

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Clerk Child Support	Sheriff Commissary	Opioid Restricted Fund	Opioid Unrestricted Fund	Jury User Fee	Adapt	Co Law Enforce Continuing Ed
Cash and investments - beginning	\$ 11,208	\$ 415,965	\$ 447,879	\$ 108,530	\$ 29,880	\$ 96,672	\$ 19,949
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	114,059	1,333	-	-	-
Charges for services	-	-	-	-	-	31,745	-
Fines and forfeits	-	-	-	-	16,968	-	2,406
Other receipts	381,225	368,203	-	-	-	-	-
Total receipts	381,225	368,203	114,059	1,333	16,968	31,745	2,406
Disbursements:							
Personal services	-	-	-	-	-	92,960	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	5,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	379,767	505,620	-	-	-	100	-
Total disbursements	379,767	505,620	5,000	-	-	93,060	-
Excess (deficiency) of receipts over (under) disbursements	1,458	(137,417)	109,059	1,333	16,968	(61,315)	2,406
Cash and investments - ending	\$ 12,666	\$ 278,548	\$ 556,938	\$ 109,863	\$ 46,848	\$ 35,357	\$ 22,355

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Law Enforcement Co User Fee	Pretrial Div-Traffic	Pretrial Div-Check	Comm Corr Proj Income	Juvenile Informal Adjustment	CC Juvenile Prj Income	CC Prj Income
Cash and investments - beginning	\$ 14,540	\$ 287,868	\$ 18,498	\$ 320,195	\$ 3,660	\$ 29,204	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	35,556	-	-	183,150
Fines and forfeits	2,278	147,048	-	-	185	-	-
Other receipts	-	-	-	-	-	-	347,912
Total receipts	2,278	147,048	-	35,556	185	-	531,062
Disbursements:							
Personal services	-	-	-	7,825	-	1,868	55,523
Supplies	-	714	-	-	-	-	-
Other services and charges	-	1,601	-	12,451	-	-	60,101
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	4,316	-	-	-	-	-
Other disbursements	1,778	48,567	-	335,475	25	-	51,700
Total disbursements	1,778	55,198	-	355,751	25	1,868	167,324
Excess (deficiency) of receipts over (under) disbursements	500	91,850	-	(320,195)	160	(1,868)	363,738
Cash and investments - ending	\$ 15,040	\$ 379,718	\$ 18,498	\$ -	\$ 3,820	\$ 27,336	\$ 363,738

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Juv Comm Corr Prj Income	Lake Ditch Drain Maint	Hilldale Drain Maint	M A Nutter Drain Maint	Sartor Drain Maint	Sedwick Drain Maint	Flagstaff Regulated Drain Main
Cash and investments - beginning	\$ 12,437	\$ 380,915	\$ 61,061	\$ 120,973	\$ 96,175	\$ 10,118	\$ 13,718
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	30,440	-	-	-	-
Charges for services	-	-	11,063	22,219	22,919	3,473	8,775
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	51,345	60,674	-	-	-	-	-
Total receipts	51,345	60,674	41,503	22,219	22,919	3,473	8,775
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	174,201	75,102	9,955	39,727	1,109	6,281
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	12,437	-	-	-	-	-	-
Total disbursements	12,437	174,201	75,102	9,955	39,727	1,109	6,281
Excess (deficiency) of receipts over (under) disbursements	38,908	(113,527)	(33,599)	12,264	(16,808)	2,364	2,494
Cash and investments - ending	\$ 51,345	\$ 267,388	\$ 27,462	\$ 133,237	\$ 79,367	\$ 12,482	\$ 16,212

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	K-9 Donations	CASA Donations	Drug Task Force Donations	Henderson Ford TIF Fund	Waverly TIF Fund	Eagle Valley TIF Fund	Eagle Valley Bond & Interest
Cash and investments - beginning	\$ 2,716	\$ 7,387	\$ -	\$ 418	\$ 1,104	\$ 3,193,593	\$ -
Receipts:							
Taxes	-	-	-	-	2,035	1,452,476	659,200
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	12,000	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	47,295	6	48	84,847	37
Total receipts	-	-	47,295	6	2,083	1,549,323	659,237
Disbursements:							
Personal services	-	-	25,959	-	-	-	-
Supplies	344	292	-	-	-	-	-
Other services and charges	-	-	-	-	-	204,883	-
Debt service - principal and interest	-	-	-	-	-	135,331	659,200
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	1,134	-	-	-	-
Total disbursements	344	292	27,093	-	-	340,214	659,200
Excess (deficiency) of receipts over (under) disbursements	(344)	(292)	20,202	6	2,083	1,209,109	37
Cash and investments - ending	\$ 2,372	\$ 7,095	\$ 20,202	\$ 424	\$ 3,187	\$ 4,402,702	\$ 37

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Eagle Valley Debt Serv Reserve	Dispatch Center Reserve	Mo Co Partner Water Quality	Work Release Intake Fee	Law Enforcement Fund	Ind Homeowner Assistance Fund	Co Offender Transportation
Cash and investments - beginning	\$ -	\$ 295,438	\$ 35,026	\$ 7,342	\$ 68,771	\$ 217	\$ 4,085
Receipts:							
Taxes	15,115	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	4,247	13,869	-	-
Fines and forfeits	-	-	-	-	-	-	875
Other receipts	2	-	28,510	-	-	-	-
Total receipts	15,117	-	28,510	4,247	13,869	-	875
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	1,901	-	-	-	-
Other services and charges	-	-	12,686	-	9,226	-	-
Debt service - principal and interest	-	148,625	-	-	-	-	-
Capital outlay	-	-	-	-	3,783	-	-
Other disbursements	15,115	-	-	-	-	217	-
Total disbursements	15,115	148,625	14,587	-	13,009	217	-
Excess (deficiency) of receipts over (under) disbursements	2	(148,625)	13,923	4,247	860	(217)	875
Cash and investments - ending	\$ 2	\$ 146,813	\$ 48,949	\$ 11,589	\$ 69,631	\$ -	\$ 4,960

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	MC Pros Fed Forfeiture	PSAP-Operating	PSAP-Personnel	Employee Group Insurance Plan	BONY SRFWW RDC 19 CONSTR	BONY SRFWW RDC B AND I
Cash and investments - beginning	\$ 3,614	\$ 346,331	\$ 470,657	\$ 3,176,537	\$ 71,991	\$ 263
Receipts:						
Taxes	-	146,954	-	-	-	699,950
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	15,013	121	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	4,723,807	3,724	2,530
Total receipts	-	161,967	121	4,723,807	3,724	702,480
Disbursements:						
Personal services	-	-	467,953	-	-	-
Supplies	-	7,271	2,340	-	-	-
Other services and charges	-	409,485	-	4,616,708	32,984	-
Debt service - principal and interest	-	-	-	-	-	699,950
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	272	-	-
Total disbursements	-	416,756	470,293	4,616,980	32,984	699,950
Excess (deficiency) of receipts over (under) disbursements	-	(254,789)	(470,172)	106,827	(29,260)	2,530
Cash and investments - ending	\$ 3,614	\$ 91,542	\$ 485	\$ 3,283,364	\$ 42,731	\$ 2,793

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	BONY SRFWW RDC DSR	Debt Service	2022 Mo Co Construction Fund	Lease/Rental Bond Const Fund	UNUM Life	AFLAC	Sur Tax
Cash and investments - beginning	\$ 731,646	\$ 854,161	\$ 11,752,715	\$ 180,800	\$ -	\$ -	\$ -
Receipts:							
Taxes	71,770	4,728,827	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	448,198	-	-	-	-	2,176,094
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	37,638	-	-	905	12,911	61,931	-
Total receipts	109,408	5,177,025	-	905	12,911	61,931	2,176,094
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	11,752,715	146,705	-	-	-
Debt service - principal and interest	-	2,260,550	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	12,911	61,931	2,176,094
Total disbursements	-	2,260,550	11,752,715	146,705	12,911	61,931	2,176,094
Excess (deficiency) of receipts over (under) disbursements	109,408	2,916,475	(11,752,715)	(145,800)	-	-	-
Cash and investments - ending	\$ 841,054	\$ 3,770,636	\$ -	\$ 35,000	\$ -	\$ -	\$ -

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Wheel Tax	16.607 Bullet Proof Vest	16.588 STOP Viol Ag Wo	16.588 STOP Viol Ag Women	16.575 VOCA-Victims Crime Act	93.069 PHP Base	93.069 PHP CRI
Cash and investments - beginning	\$ 585	\$ (411)	\$ (4,006)	\$ -	\$ (7,545)	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	209,417	411	17,852	-	36,943	-	707
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>209,417</u>	<u>411</u>	<u>17,852</u>	<u>-</u>	<u>36,943</u>	<u>-</u>	<u>707</u>
Disbursements:							
Personal services	-	-	13,846	3,681	36,091	-	-
Supplies	-	-	-	-	-	88	1,165
Other services and charges	-	-	-	-	-	-	130
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	10,278
Other disbursements	<u>208,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>208,537</u>	<u>-</u>	<u>13,846</u>	<u>3,681</u>	<u>36,091</u>	<u>88</u>	<u>11,573</u>
Excess (deficiency) of receipts over (under) disbursements	<u>880</u>	<u>411</u>	<u>4,006</u>	<u>(3,681)</u>	<u>852</u>	<u>(88)</u>	<u>(10,866)</u>
Cash and investments - ending	<u>\$ 1,465</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,681)</u>	<u>\$ (6,693)</u>	<u>\$ (88)</u>	<u>\$ (10,866)</u>

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	20.600 CHIRP-Click It To Live	20.608 CHIRP-DUI	93.069 PHEP Base	93.069 PHEP CRI	97.047 PDM 2018 Morgan County	93.788 SIM JP Addict Response	20.600 CHIRP-Click
Cash and investments - beginning	\$ -	\$ -	\$ (9,680)	\$ (581)	\$ (77,476)	\$ -	\$ (5,914)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,136	26,431	5,424	15,000	42,578
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	17,136	26,431	5,424	15,000	42,578
Disbursements:							
Personal services	2,736	2,726	3,610	21,876	-	-	17,139
Supplies	-	-	-	1,616	-	-	-
Other services and charges	-	-	-	300	1,323	5,077	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	3,091	-	-	-	-
Other disbursements	-	-	-	-	-	-	19,525
Total disbursements	2,736	2,726	6,701	23,792	1,323	5,077	36,664
Excess (deficiency) of receipts over (under) disbursements	(2,736)	(2,726)	10,435	2,639	4,101	9,923	5,914
Cash and investments - ending	\$ (2,736)	\$ (2,726)	\$ 755	\$ 2,058	\$ (73,375)	\$ 9,923	\$ -

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	20.608 DUI Task Force	97.047 Pre-Disaster Mitigation	93.788 Justice Part Addict Res	16.607 Bulletproof Vest DOJ	93.658 Title IV-E	ARPA Local Fiscal Recovery Fun	93.354 COVID ARP RWSFO LHD
Cash and investments - beginning	\$ -	\$ (18,000)	\$ 15,634	\$ (2,385)	\$ -	\$ 13,445,755	\$ 208,521
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	10,530	19,457	42,000	4,407	20,501	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	470,009	-
Total receipts	10,530	19,457	42,000	4,407	20,501	470,009	-
Disbursements:							
Personal services	7,236	-	-	-	-	-	22,904
Supplies	-	-	555	-	-	-	44,035
Other services and charges	-	1,457	44,707	-	-	440,832	95,922
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,022	-	67,882	5,735
Other disbursements	3,294	-	12,372	-	-	-	-
Total disbursements	10,530	1,457	57,634	2,022	-	508,714	168,596
Excess (deficiency) of receipts over (under) disbursements	-	18,000	(15,634)	2,385	20,501	(38,705)	(168,596)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 20,501	\$ 13,407,050	\$ 39,925

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	93.354 Crisis CoAg COVID-19	Comm Corr Grant	GAL/CASA	CASA Capacity Building Grant	Juv Comm Corr	Comm Crossing Match Grant	Family Court Grant
Cash and investments - beginning	\$ 247,500	\$ 29,146	\$ 111,195	\$ 13,728	\$ 2,346	\$ 697,394	\$ 2,118
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	82,500	-	40,862	15,280	58,032	778,292	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	886,088	-
Total receipts	82,500	-	40,862	15,280	58,032	1,664,380	-
Disbursements:							
Personal services	-	-	11,516	12,517	43,214	-	-
Supplies	-	6,000	4,850	639	-	-	-
Other services and charges	-	3,892	10,442	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,994	-	-	1,583,481	-
Other disbursements	-	-	-	-	2,346	-	-
Total disbursements	-	9,892	28,802	13,156	45,560	1,583,481	-
Excess (deficiency) of receipts over (under) disbursements	82,500	(9,892)	12,060	2,124	12,472	80,899	-
Cash and investments - ending	\$ 330,000	\$ 19,254	\$ 123,255	\$ 15,852	\$ 14,818	\$ 778,293	\$ 2,118

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	Juvenile Comm Corr	Adult CC Jail Treatment	FAMCP Alternative Dispute	CC Grant	CC Jail Treatment
Cash and investments - beginning	\$ 11,355	\$ 83,292	\$ 2,425	\$ 27,796	\$ 59,775
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	34,819	-	-	286,027	132,043
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	34,819	-	-	286,027	132,043
Disbursements:					
Personal services	45,180	-	-	258,707	-
Supplies	-	2,251	-	11,687	4,399
Other services and charges	-	8,970	-	26,958	85,465
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	2,425	-	-
Total disbursements	45,180	11,221	2,425	297,352	89,864
Excess (deficiency) of receipts over (under) disbursements	(10,361)	(11,221)	(2,425)	(11,325)	42,179
Cash and investments - ending	\$ 994	\$ 72,071	\$ -	\$ 16,471	\$ 101,954

MORGAN COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CASA Triage Pilot Grant	COVID Medicaid Relief	GAL/CASA Wellness Program	Juvenile CC Discretionary	Totals
Cash and investments - beginning	\$ 5,984	\$ 8,510	\$ 35,719	\$ -	\$ 110,339,985
Receipts:					
Taxes	-	-	-	-	101,096,659
Licenses and permits	-	-	-	-	386,089
Intergovernmental receipts	-	-	18,750	10,000	105,268,398
Charges for services	-	-	-	-	4,089,512
Fines and forfeits	-	-	-	-	586,002
Other receipts	-	-	-	-	38,419,877
Total receipts	-	-	18,750	10,000	249,846,537
Disbursements:					
Personal services	-	-	-	-	28,170,830
Supplies	-	-	-	6,116	2,376,905
Other services and charges	5,984	-	10,355	1,526	29,837,985
Debt service - principal and interest	-	-	-	-	5,708,890
Capital outlay	-	-	-	900	7,544,289
Other disbursements	-	-	-	-	182,709,644
Total disbursements	5,984	-	10,355	8,542	256,348,543
Excess (deficiency) of receipts over (under) disbursements	(5,984)	-	8,395	1,458	(6,502,006)
Cash and investments - ending	\$ -	\$ 8,510	\$ 44,114	\$ 1,458	\$ 103,837,979

MORGAN COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,875,221</u>	<u>\$ 100,163</u>

MORGAN COUNTY
SCHEDULE OF LEASES AND DEBT
December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Gradall XL#100V & Ditching Bucket	\$ 81,176	04/20/20	04/20/24
Huntington National Bank	2019 Etnyre Chip Spreader	60,000	03/13/19	03/13/24
Huntington National Bank	2 2020 International HV607	61,488	01/24/20	01/24/24
Komatsu Financial	Komatsu WA470-8 Wheel Loader	60,993	05/22/20	05/22/24
Morgan County, Indiana Building Corporation	Property Tax Lease Rental Bonds Series 2022	2,522,000	12/30/22	01/15/42
Paccar Financial	2024 Kenworth T480 w/Palmer power Beau Roc	45,685	09/18/23	09/18/28
Paccar Financial	2 2022 Kenworth T370 w/Warren 13' super dumpster	57,498	09/19/22	09/19/27
Paccar Financial	2 2022 Kenworth T370 w/Palmer power 13' Beau Roc	<u>55,709</u>	02/14/22	02/14/26
Total governmental activities		<u>2,944,549</u>		
Total of annual lease payments		<u>\$ 2,944,549</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	Central Dispatch	\$ 145,000	\$ 145,000
General obligation bonds	General Obligation Bonds Series 2022	14,075,000	1,420,000
General obligation bonds	Redevelopment District Bonds 2015	3,350,000	-
General obligation bonds	Redevelopment District Tax Increment Revenue SRF Bonds of 2019	<u>5,825,000</u>	<u>510,000</u>
Total governmental activities		<u>23,395,000</u>	<u>2,075,000</u>
Totals		<u>\$ 23,395,000</u>	<u>\$ 2,075,000</u>

MORGAN COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,579,639
Infrastructure	58,912,514
Buildings	29,018,519
Machinery, equipment, and vehicles	16,728,652
Construction in progress	66,409
Books and other	<u>2,888,552</u>
Total governmental activities	<u>115,194,285</u>
Total capital assets	<u>\$ 115,194,285</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.