

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

OAK HILL UNITED SCHOOL CORPORATION

GRANT COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**  
03/12/2024



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chief Financial and Business Officer	Leslie Rittenhouse	07-01-21 to 06-30-24
Superintendent of Schools	Chad Cripe (Vacant) Jennifer McCormick Sheri Hardman	07-01-21 to 05-09-22 05-10-22 to 05-10-22 05-11-22 to 07-31-22 08-01-22 to 06-30-24
President of the School Board	Steve Fagan Scott Deaton Aaron Pickering	07-01-21 to 12-31-21 01-01-22 to 12-31-22 01-01-23 to 06-30-24



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE OAK HILL UNITED SCHOOL  
CORPORATION, GRANT COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Oak Hill United School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

*Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Information***

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 20, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

OAK HILL UNITED SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 1,140,558	\$ 13,147,823	\$ 10,546,723	\$ (2,211,683)	\$ 1,529,975	\$ 12,743,132	\$ 10,748,961	\$ (2,133,633)	\$ 1,390,513
Debt Service	1,049,082	2,882,388	3,170,680	(26,329)	734,461	3,305,915	3,228,817	-	811,559
Operations	1,066,064	2,256,613	4,056,341	1,773,196	1,039,532	3,558,025	5,518,975	1,913,964	992,546
Local Rainy Day	451,189	130,154	880,425	769,296	470,214	743	136,735	-	334,222
Construction	1,583	-	39	-	1,544	-	1,250	(55)	239
Construction -Common Schl	-	-	55	-	(55)	-	-	55	-
Construction - 2021 Ban	-	1,837	107,697	105,860	-	-	-	-	-
School Lunch	106,498	784,604	610,895	-	280,207	845,404	689,509	-	436,102
Textbook Rental	163,663	319,898	308,760	26,329	201,130	451,595	403,999	-	248,726
Latchkey Child Care	8,574	18,196	9,596	-	17,174	66,740	56,037	-	27,877
Via Credit Union Mini Grants	1,148	-	513	500	1,135	1,000	1,904	-	231
Project Lead The Way - Mini Grants	-	3,900	2,602	-	1,298	-	950	-	348
SIU/1008 - Grant County Uw	-	-	-	-	-	132,815	392,252	282,318	22,881
Education License Plates	743	19	-	-	762	37	-	-	799
Comp Counseling Implementation	50,192	-	15,774	-	34,418	-	-	-	34,418
Rebates & R.E.C.'S	79,023	34,013	109,340	-	3,696	49,480	47,748	-	5,428
Gifts And Donations	8,973	500	-	-	9,473	100	60	-	9,513
Robotics Grant (Grant Co United Way)	-	3,000	-	-	3,000	2,500	3,000	-	2,500
Grant Lodge No 637 Scholarship	2,700	-	300	-	2,400	-	-	-	2,400
Scholarships	500	-	500	-	-	-	-	-	-
Ha Grant - Sy 2019-20	910	-	-	(910)	-	-	-	-	-
Formative Assessment	-	19,040	20,775	-	(1,735)	20,265	6,247	1,735	14,018
Special Education Excess Costs	1,458	-	1,458	-	-	-	-	-	-
Teacher Residency Grant (Che) 2022 - 202	-	-	-	-	-	15,000	5,776	(9,143)	81
Education Technology	(186,771)	77,220	18,627	99,771	(28,407)	-	-	28,407	-
Secured Schools Safety Grant	(8,843)	19,860	12,098	-	(1,081)	-	9,033	(5,311)	(15,425)
Early Intervention Grant 2020-21 (Eig202	4,408	-	-	-	4,408	-	-	-	4,408
Nesp 2022-2023	-	-	-	-	-	6,067	6,051	-	16
Career And Technical Performance Grant	6,568	-	-	-	6,568	348	-	-	6,916
Teacher Appreciation Grant	-	60,565	60,502	-	63	60,213	60,285	9	-
High Ability Students	1,298	29,885	10,980	-	20,203	-	11,711	(2,884)	5,608
State Connectivity Grant	22,946	12,760	-	-	35,706	12,060	-	(28,407)	19,359
Title I 2020/21 - Cfda 84.010A	(14,037)	36,614	22,577	-	-	-	-	-	-
Title I 2021/22 - Cfda 84.010A	-	95,587	161,028	-	(65,441)	71,184	5,743	-	-
Title I 2022/23 - Cfda 84.010A	-	-	-	-	-	98,575	116,686	-	(18,111)
Idea (611) Sped 2020/21 - Cfda: 84.027A	-	344,242	344,242	-	-	-	-	-	-
Idea (611) Sped 2021/23 - Cfda: 84.027A	-	175,464	320,892	-	(145,428)	-	41,142	-	(186,570)
Idea (611) Sped 2022/24 - Cfda: 84.027A	-	-	-	-	-	-	271,919	-	(271,919)
Idea (619) Sped Preschl 2021/23 - Cfda:	-	12,114	29,929	-	(17,815)	-	4,757	17,734	(4,838)
Idea (619) Sped Prek 2022/24 - Cfda: 84.	-	-	-	-	-	-	17,404	-	(17,404)
Title Iv Part A Dfs 2018-2020	(810)	-	-	-	(810)	-	-	-	(810)
Title Iv Part A Dfs 2019-2020	(495)	-	-	-	(495)	-	-	-	(495)
Title Iv Part A 2021-23	-	-	-	-	-	-	2,120	-	(2,120)
Title Iv -Tutoring Fellowship Innovation	(32)	26,191	26,159	-	-	-	-	-	-
Nat'L Schl Lunch Prog Equipment Grant 20	-	25,000	25,000	-	-	-	-	-	-

OAK HILL UNITED SCHOOL CORPORATION  
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Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Medicaid Reimbursement - Federal	-	2,647	-	-	2,647	7,507	-	-	10,154
Title li 2021/23 - Cfda 84.367	-	-	24,464	-	(24,464)	27,297	3,173	-	(340)
Earn Indiana - 2022/23 - Cfda #84.425D	-	-	-	-	-	-	9,995	-	(9,995)
Arp - Idea 611 / Fy22	-	-	3,899	-	(3,899)	23,537	35,300	-	(15,662)
Arp - Idea 619 / Fy22	-	-	-	-	-	567	567	-	-
Emergency Connectivity (Arp)	-	-	117,600	-	(117,600)	117,600	98,472	-	(98,472)
Esser Iii	-	613,778	358,886	(435,752)	(180,860)	230,860	67,880	-	(17,880)
Esser li	(29,105)	538,026	508,938	-	(17)	11,992	70,729	-	(58,754)
Esser -Employability Skill Innovation	-	-	-	-	-	-	100,000	-	(100,000)
Federal Stimulus - 18002 Governor's Emer	77,220	-	77,220	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(19,527)	40,898	36,788	-	(15,417)	8,910	(6,507)	-	-
Prepaid School Lunch Accounts	19,812	64,685	68,434	-	16,063	251,899	254,370	-	13,592
Clearing In & Out	(1,060)	142,266	150,323	-	(9,117)	128,378	127,514	-	(8,253)
Clearing In&Out/Insurance Damg	64,791	-	-	-	64,791	-	64,791	-	-
Federal Tax	-	653,414	653,414	-	-	684,941	684,941	-	-
Social Security - Cert	(207)	475,392	475,392	-	(207)	488,498	488,498	-	(207)
Social Security - Non Cert	56	234,767	234,767	-	56	266,021	266,021	-	56
State Tax	19,627	293,578	292,104	-	21,101	309,134	308,169	-	22,066
County Tax	13,475	200,969	200,062	-	14,382	223,980	221,721	-	16,641
Retirement - Cert	(1,363)	27	27	-	(1,363)	-	-	-	(1,363)
Certified Voluntary Retirement	(95)	94	94	-	(95)	-	567	-	(662)
Retirement - Non Cert	(1,528)	2,900	2,900	-	(1,528)	3,043	3,043	-	(1,528)
Non-Cert. Voluntary Retirement	366	2,961	2,961	-	366	3,267	2,701	-	932
Allied/Health Insurance	27,456	417,539	412,834	-	32,161	351,078	362,187	-	21,052
Coresource/Dental Insurance	3,971	48,367	48,541	-	3,797	36,234	37,534	-	2,497
Vision Service Plan	(88)	1,096	1,190	-	(182)	1,013	1,006	-	(175)
Cba Benefit Services/Life Ins	160	19,581	19,769	-	(28)	20,343	20,127	-	188
Disability Insurance	733	11,518	11,111	-	1,140	17,554	17,095	-	1,599
Madison Natl Life -Ltd	(1,522)	7,457	7,242	-	(1,307)	1,285	1,967	-	(1,989)
Sect. 125/Medical/I.S.T.A.	2,023	15,923	17,380	-	566	14,371	14,371	-	566
Sect.125/Cancerins/Am.Fidelity	3,140	43,860	42,919	-	4,081	47,778	47,565	-	4,294
Hosp/Life/Acc/Crit Care	3,380	57,034	55,160	-	5,254	76,681	75,330	-	6,605
Aig Retirement (Valic) Annuity	30	123,962	123,962	-	30	167,851	167,851	-	30
Asp Annuities Pr Deductions	1,810	32,421	34,231	-	-	30,172	30,172	-	-
Ing Annuities	-	9,620	9,620	-	-	9,620	9,620	-	-
Wage Assignment	1,876	27,216	28,866	-	226	11,433	11,433	-	226
United Way	105	-	-	-	105	-	-	-	105
Hsa/Amfid	-	33,375	33,375	-	-	49,935	49,735	-	200
Textbook Payroll Deductions	15,191	18,142	33,333	-	-	13,831	13,620	-	211
In & Out Clearing / 1008	-	19,785	21,353	-	(1,568)	3,563	3,819	-	(1,824)
<b>Totals</b>	<b>\$ 4,157,817</b>	<b>\$ 24,670,785</b>	<b>\$ 24,983,666</b>	<b>\$ 100,278</b>	<b>\$ 3,945,214</b>	<b>\$ 25,081,371</b>	<b>\$ 25,454,448</b>	<b>\$ 64,789</b>	<b>\$ 3,636,926</b>

The notes to the financial statement are an integral part of this statement.

OAK HILL UNITED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

OAK HILL UNITED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

OAK HILL UNITED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

OAK HILL UNITED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

OAK HILL UNITED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

OAK HILL UNITED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

*C. Additional Pension Plan*

The School Corporation also contributes to a 401(a) plan for its certified, administrative, and professional employees. Information regarding this plan may be obtained from the School Corporation.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The error made in the prior period was corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

OAK HILL UNITED SCHOOL CORPORATION  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. Deficit balances in grant funds are due primarily to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency. Deficits in other fund balances were the result of disbursements exceeding receipts. These deficits are to be repaid from future receipts.

**Note 9. Restatements**

For the year ended June 30, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2021	Prior Period Adjustment	Balance as of July 1, 2021
Education	\$ 811,661	\$ 328,897	\$ 1,140,558
Debt Service	1,031,106	17,976	1,049,082
Textbook Rental	181,639	(17,976)	163,663
Education Technology	(109,551)	(77,220)	(186,771)
State Connectivity Grant	17,589	5,357	22,946
Idea (611) Sped 2020/21 - Cfda: 84.027A	328,899	(328,899)	-
Federal Stimulus - 18002 Governor's Emer	-	77,220	77,220
Prepaid School Lunch Accounts	19,762	50	19,812

**Note 10. Holding Corporation**

The School Corporation has entered into two capital leases with the Oak Hill School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the fiscal years ending June 30, 2022, and June 30, 2023, totaled \$1,391,000 and \$1,518,500, respectively.

**Note 11. Subsequent Events**

Beginning July 1 2023, the School Corporation assumed the fiscal responsibilities of the Grant County Special Education Cooperative.

OAK HILL UNITED SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 12. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits:

- A. Certified employees who were hired before July 1, 2001, are provided a retirement bridge pay benefit if they retire between the ages of 56 and 62. This benefit is based on 16.8 percent of the eligible teacher's base salary at the year of their early retirement and is offset by value of the School Corporation contributions to the employee's 401(a). The employee may receive this annual benefit each year until they reach age 62 with a maximum of five years. Any benefit received from this provision is contributed to the employee's post-separation 403(b).
- B. Certified employees or administrators who were hired before July 1, 2001, and who leave the School Corporation after ten years of service are eligible for severance benefits based on unused sick leave, personal leave, and years of service. Severance benefits are limited to a maximum of \$12,000 and are offset by the value of School Corporation contributions to the employee's 401(a). Any benefit received from this provision is contributed to the employee's 403(b).
- C. Non-certified employees who retire and are at least 50 years of age with 15 years of experience are eligible for severance benefits based on unused sick leave, personal leave, and years of service. Any benefit received from this provision is contributed to the employee's post separation 403(b).
- D. Non-certified employees who resign and have a minimum of 15 years of experience are eligible for severance benefits based on unused sick leave and personal leave. Any benefit received from this provision is contributed to the employee's post separation 403(b).
- E. Certified employees or administrators who retire prior to receiving full Medicare benefits under Plan A may continue on the School Corporation's group health insurance. The School Corporation will contribute toward the health insurance premium the same rate of support provided for single plan coverage for active teachers in effect at the time of retirement. This provision ends when the retiree receives full Medicare benefits under Plan A or upon the death of the retiree, whichever occurs first.

These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Construction	Construction - Common Schl	Construction - 2021 Ban	School Lunch
Cash and investments - beginning	\$ 1,140,558	\$ 1,049,082	\$ 1,066,064	\$ 451,189	\$ 1,583	\$ -	\$ -	\$ 106,498
Receipts:								
Local sources	737,797	2,882,388	2,249,763	130,154	-	-	1,837	68,886
Intermediate sources	259	-	5,864	-	-	-	-	-
State sources	12,080,076	-	14	-	-	-	-	5,281
Federal sources	-	-	-	-	-	-	-	710,152
Interfund loans	328,899	-	-	-	-	-	-	-
Other receipts	792	-	972	-	-	-	-	285
Total receipts	13,147,823	2,882,388	2,256,613	130,154	-	-	1,837	784,604
Disbursements:								
Instruction	8,255,409	-	-	511,941	-	-	-	-
Support services	2,050,599	-	3,682,904	231,425	-	-	107,410	865
Noninstructional services	240,715	-	-	-	-	-	-	610,030
Facilities acquisition and construction	-	-	373,437	137,059	39	55	287	-
Debt services	-	3,170,680	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	10,546,723	3,170,680	4,056,341	880,425	39	55	107,697	610,895
Excess (deficiency) of receipts over disbursements	2,601,100	(288,292)	(1,799,728)	(750,271)	(39)	(55)	(105,860)	173,709
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	5	-	-	-	-	-
Transfers in	330,803	-	1,810,895	769,296	-	-	105,860	-
Transfers out	(2,542,486)	(26,329)	(37,704)	-	-	-	-	-
Total other financing sources (uses)	(2,211,683)	(26,329)	1,773,196	769,296	-	-	105,860	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	389,417	(314,621)	(26,532)	19,025	(39)	(55)	-	173,709
Cash and investments - ending	\$ 1,529,975	\$ 734,461	\$ 1,039,532	\$ 470,214	\$ 1,544	\$ (55)	\$ -	\$ 280,207

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Textbook Rental	Latchkey Child Care	Via Credit Union Mini Grants	Project Lead The Way - Mini Grants	SII/1008 - Grant County Uw	Education License Plates	Comp Counseling Implementation	Rebates & R.E.C.'S
Cash and investments - beginning	\$ 163,663	\$ 8,574	\$ 1,148	\$ -	\$ -	\$ 743	\$ 50,192	\$ 79,023
Receipts:								
Local sources	-	18,196	-	-	-	-	-	34,013
Intermediate sources	-	-	-	-	-	19	-	-
State sources	319,898	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,900	-	-	-	-
Total receipts	319,898	18,196	-	3,900	-	19	-	34,013
Disbursements:								
Instruction	85,000	-	513	2,602	-	-	-	-
Support services	223,760	-	-	-	-	-	15,774	-
Noninstructional services	-	9,596	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	109,340
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	308,760	9,596	513	2,602	-	-	15,774	109,340
Excess (deficiency) of receipts over disbursements	11,138	8,600	(513)	1,298	-	19	(15,774)	(75,327)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	26,329	-	500	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	26,329	-	500	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	37,467	8,600	(13)	1,298	-	19	(15,774)	(75,327)
Cash and investments - ending	\$ 201,130	\$ 17,174	\$ 1,135	\$ 1,298	\$ -	\$ 762	\$ 34,418	\$ 3,696

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Gifts And Donations	Robotics Grant (Grant Co United Way)	Grant Lodge No 637 Scholarship	Scholarships	Ha Grant - Sy 2019-20	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 8,973	\$ -	\$ 2,700	\$ 500	\$ 910	\$ -	\$ 1,458
Receipts:							
Local sources	500	3,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	19,040	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	500	3,000	-	-	-	19,040	-
Disbursements:							
Instruction	-	-	-	-	-	-	1,458
Support services	-	-	-	-	-	20,775	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	300	500	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	300	500	-	20,775	1,458
Excess (deficiency) of receipts over disbursements	500	3,000	(300)	(500)	-	(1,735)	(1,458)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(910)	-	-
Total other financing sources (uses)	-	-	-	-	(910)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	500	3,000	(300)	(500)	(910)	(1,735)	(1,458)
Cash and investments - ending	\$ 9,473	\$ 3,000	\$ 2,400	\$ -	\$ -	\$ (1,735)	\$ -

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Teacher Residency Grant (Che) 2022 - 202	Education Technology	Secured Schools Safety Grant	Early Intervention Grant 2020-21 (Eig202	Nesp 2022-2023	Career And Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ (186,771)	\$ (8,843)	\$ 4,408	\$ -	\$ 6,568	\$ -
Receipts:							
Local sources	-	77,220	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	19,860	-	-	-	60,565
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	77,220	19,860	-	-	-	60,565
Disbursements:							
Instruction	-	18,627	-	-	-	-	60,502
Support services	-	-	15,596	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	(3,498)	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	18,627	12,098	-	-	-	60,502
Excess (deficiency) of receipts over disbursements	-	58,593	7,762	-	-	-	63
Other financing sources (uses):							
Proceeds of long-term debt	-	99,771	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	99,771	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	158,364	7,762	-	-	-	63
Cash and investments - ending	\$ -	\$ (28,407)	\$ (1,081)	\$ 4,408	\$ -	\$ 6,568	\$ 63

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	High Ability Students	State Connectivity Grant	Title I 2020/21 - Cfda 84.010A	Title I 2021/22 - Cfda 84.010A	Title I 2022/23 - Cfda 84.010A	Idea (611) Sped 2020/21 - Cfda: 84.027A	Idea (611) Sped 2021/23 - Cfda: 84.027A
Cash and investments - beginning	\$ 1,298	\$ 22,946	\$ (14,037)	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	29,885	12,760	-	-	-	-	-
Federal sources	-	-	36,614	95,587	-	344,242	175,464
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>29,885</b>	<b>12,760</b>	<b>36,614</b>	<b>95,587</b>	<b>-</b>	<b>344,242</b>	<b>175,464</b>
Disbursements:							
Instruction	1,638	-	22,577	116,504	-	15,343	95,854
Support services	9,342	-	-	44,524	-	-	225,038
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	328,899	-
<b>Total disbursements</b>	<b>10,980</b>	<b>-</b>	<b>22,577</b>	<b>161,028</b>	<b>-</b>	<b>344,242</b>	<b>320,892</b>
Excess (deficiency) of receipts over disbursements	<u>18,905</u>	<u>12,760</u>	<u>14,037</u>	<u>(65,441)</u>	<u>-</u>	<u>-</u>	<u>(145,428)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>18,905</u>	<u>12,760</u>	<u>14,037</u>	<u>(65,441)</u>	<u>-</u>	<u>-</u>	<u>(145,428)</u>
Cash and investments - ending	<u>\$ 20,203</u>	<u>\$ 35,706</u>	<u>\$ -</u>	<u>\$ (65,441)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (145,428)</u>

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Idea (611) Sped 2022/24 - Cfda: 84.027A	Idea (619) Sped Preschl 2021/23 - Cfda:	Idea (619) Sped Prek 2022/24 - Cfda: 84.	Title Iv Part A Dfs 2018-2020	Title Iv Part A Dfs 2019-2020	Title Iv Part A 2021-23	Title Iv -Tutoring Fellowship Innovation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (810)	\$ (495)	\$ -	\$ (32)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	12,114	-	-	-	-	26,191
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	12,114	-	-	-	-	26,191
Disbursements:							
Instruction	-	29,929	-	-	-	-	26,159
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	29,929	-	-	-	-	26,159
Excess (deficiency) of receipts over disbursements	-	(17,815)	-	-	-	-	32
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(17,815)	-	-	-	-	32
Cash and investments - ending	\$ -	\$ (17,815)	\$ -	\$ (810)	\$ (495)	\$ -	\$ -

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Nat'L Schl Lunch Prog Equipment Grant 20	Medicaid Reimbursement - Federal	Title li 2021/23 - Cfda 84.367	Earn Indiana - 2022/23 - Cfda #84.425D	Arp - Idea 611 / Fy22	Arp - Idea 619 / Fy22	Emergency Connectivity (Arp)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	25,000	2,647	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	25,000	2,647	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	117,600
Support services	1,808	-	24,464	-	3,899	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	23,192	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	25,000	-	24,464	-	3,899	-	117,600
Excess (deficiency) of receipts over disbursements	-	2,647	(24,464)	-	(3,899)	-	(117,600)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,647	(24,464)	-	(3,899)	-	(117,600)
Cash and investments - ending	\$ -	\$ 2,647	\$ (24,464)	\$ -	\$ (3,899)	\$ -	\$ (117,600)

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Esser lli	Esser li	Esser - Employability Skill Innovation	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Clearing In & Out
Cash and investments - beginning	\$ -	\$ (29,105)	\$ -	\$ 77,220	\$ (19,527)	\$ 19,812	\$ (1,060)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	613,778	538,026	-	-	40,898	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	64,685	142,266
Total receipts	613,778	538,026	-	-	40,898	64,685	142,266
Disbursements:							
Instruction	200,000	308,176	-	77,220	11,732	-	-
Support services	158,886	200,762	-	-	25,056	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	68,434	150,323
Interfund loans	-	-	-	-	-	-	-
Total disbursements	358,886	508,938	-	77,220	36,788	68,434	150,323
Excess (deficiency) of receipts over disbursements	254,892	29,088	-	(77,220)	4,110	(3,749)	(8,057)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(435,752)	-	-	-	-	-	-
Total other financing sources (uses)	(435,752)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(180,860)	29,088	-	(77,220)	4,110	(3,749)	(8,057)
Cash and investments - ending	\$ (180,860)	\$ (17)	\$ -	\$ -	\$ (15,417)	\$ 16,063	\$ (9,117)

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Clearing In&Out/Insurance Damg	Federal Tax	Social Security - Cert	Social Security - Non Cert	State Tax	County Tax	Retirement - Cert
Cash and investments - beginning	\$ 64,791	\$ -	\$ (207)	\$ 56	\$ 19,627	\$ 13,475	\$ (1,363)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	653,414	475,392	234,767	293,578	200,969	27
Total receipts	-	653,414	475,392	234,767	293,578	200,969	27
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	653,414	475,392	234,767	292,104	200,062	27
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	653,414	475,392	234,767	292,104	200,062	27
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,474	907	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	1,474	907	-
Cash and investments - ending	\$ 64,791	\$ -	\$ (207)	\$ 56	\$ 21,101	\$ 14,382	\$ (1,363)

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Certified Voluntary Retirement	Retirement - Non Cert	Non-Cert. Voluntary Retirement	Allied/Health Insurance	Coresource/Dental Insurance	Vision Service Plan	Cba Benefit Services/Life Ins
Cash and investments - beginning	\$ (95)	\$ (1,528)	\$ 366	\$ 27,456	\$ 3,971	\$ (88)	\$ 160
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	94	2,900	2,961	417,539	48,367	1,096	19,581
Total receipts	94	2,900	2,961	417,539	48,367	1,096	19,581
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	94	2,900	2,961	412,834	48,541	1,190	19,769
Interfund loans	-	-	-	-	-	-	-
Total disbursements	94	2,900	2,961	412,834	48,541	1,190	19,769
Excess (deficiency) of receipts over disbursements	-	-	-	4,705	(174)	(94)	(188)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	4,705	(174)	(94)	(188)
Cash and investments - ending	\$ (95)	\$ (1,528)	\$ 366	\$ 32,161	\$ 3,797	\$ (182)	\$ (28)

OAK HILL UNITED SCHOOL CORPORATION  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

	Disability Insurance	Madison Natl Life -Ltd	Sect.125/Medical /I.S.T.A.	Sect.125/Cancer ns/Am.Fidelity	Hosp/Life/Acc/Cri t Care	Aig Retirement (Valic) Annuity	Asp Annuities Pr Deductions
Cash and investments - beginning	\$ 733	\$ (1,522)	\$ 2,023	\$ 3,140	\$ 3,380	\$ 30	\$ 1,810
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	11,518	7,457	15,923	43,860	57,034	123,962	32,421
Total receipts	11,518	7,457	15,923	43,860	57,034	123,962	32,421
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	11,111	7,242	17,380	42,919	55,160	123,962	34,231
Interfund loans	-	-	-	-	-	-	-
Total disbursements	11,111	7,242	17,380	42,919	55,160	123,962	34,231
Excess (deficiency) of receipts over disbursements	407	215	(1,457)	941	1,874	-	(1,810)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	407	215	(1,457)	941	1,874	-	(1,810)
Cash and investments - ending	\$ 1,140	\$ (1,307)	\$ 566	\$ 4,081	\$ 5,254	\$ 30	\$ -

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Ingr Annuities	Wage Assignment	United Way	Hsa/Amfid	Textbook Payroll Deductions	In & Out Clearing / 1008	Totals
Cash and investments - beginning	\$ -	\$ 1,876	\$ 105	\$ -	\$ 15,191	\$ -	\$ 4,157,817
Receipts:							
Local sources	-	-	-	-	-	-	6,203,754
Intermediate sources	-	-	-	-	-	-	6,142
State sources	-	-	-	-	-	-	12,547,379
Federal sources	-	-	-	-	-	-	2,620,713
Interfund loans	-	-	-	-	-	-	328,899
Other receipts	9,620	27,216	-	33,375	18,142	19,785	2,963,898
Total receipts	9,620	27,216	-	33,375	18,142	19,785	24,670,785
Disbursements:							
Instruction	-	-	-	-	-	-	9,958,784
Support services	-	-	-	-	-	-	7,042,887
Noninstructional services	-	-	-	-	-	-	860,341
Facilities acquisition and construction	-	-	-	-	-	-	639,911
Debt services	-	-	-	-	-	-	3,170,680
Nonprogrammed charges	9,620	28,866	-	33,375	33,333	21,353	2,982,164
Interfund loans	-	-	-	-	-	-	328,899
Total disbursements	9,620	28,866	-	33,375	33,333	21,353	24,983,666
Excess (deficiency) of receipts over disbursements	-	(1,650)	-	-	(15,191)	(1,568)	(312,881)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	99,771
Sale of capital assets	-	-	-	-	-	-	5
Transfers in	-	-	-	-	-	-	3,043,683
Transfers out	-	-	-	-	-	-	(3,043,181)
Total other financing sources (uses)	-	-	-	-	-	-	100,278
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,650)	-	-	(15,191)	(1,568)	(212,603)
Cash and investments - ending	\$ -	\$ 226	\$ 105	\$ -	\$ -	\$ (1,568)	\$ 3,945,214

OAK HILL UNITED SCHOOL CORPORATION  
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	Education	Debt Service	Operations	Local Rainy Day	Construction	Construction - Common Schl	Construction - 2021 Ban	School Lunch
Cash and investments - beginning	\$ 1,529,975	\$ 734,461	\$ 1,039,532	\$ 470,214	\$ 1,544	\$ (55)	\$ -	\$ 280,207
Receipts:								
Local sources	322,086	3,305,915	2,335,913	743	-	-	-	251,956
Intermediate sources	258	-	-	-	-	-	-	-
State sources	12,420,467	-	-	-	-	-	-	5,702
Federal sources	-	-	-	-	-	-	-	587,327
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	321	-	1,222,112	-	-	-	-	419
Total receipts	12,743,132	3,305,915	3,558,025	743	-	-	-	845,404
Disbursements:								
Instruction	8,241,776	-	-	4,346	-	-	-	-
Support services	2,240,726	-	4,177,389	131,789	-	-	-	2,682
Noninstructional services	266,459	-	-	-	-	-	-	683,462
Facilities acquisition and construction	-	-	1,341,586	600	1,250	-	-	-
Debt services	-	3,228,817	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	3,365
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	10,748,961	3,228,817	5,518,975	136,735	1,250	-	-	689,509
Excess (deficiency) of receipts over disbursements	1,994,171	77,098	(1,960,950)	(135,992)	(1,250)	-	-	155,895
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	12,026	-	1,913,964	-	-	55	-	-
Transfers out	(2,145,659)	-	-	-	(55)	-	-	-
Total other financing sources (uses)	(2,133,633)	-	1,913,964	-	(55)	55	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(139,462)	77,098	(46,986)	(135,992)	(1,305)	55	-	155,895
Cash and investments - ending	\$ 1,390,513	\$ 811,559	\$ 992,546	\$ 334,222	\$ 239	\$ -	\$ -	\$ 436,102

OAK HILL UNITED SCHOOL CORPORATION  
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	Textbook Rental	Latchkey Child Care	Via Credit Union Mini Grants	Project Lead The Way - Mini Grants	SIU/1008 - Grant County Uw	Education License Plates	Comp Counseling Implementation	Rebates & R.E.C.'S
Cash and investments - beginning	\$ 201,130	\$ 17,174	\$ 1,135	\$ 1,298	\$ -	\$ 762	\$ 34,418	\$ 3,696
Receipts:								
Local sources	-	66,740	1,000	-	132,815	-	-	49,480
Intermediate sources	-	-	-	-	-	37	-	-
State sources	451,595	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	451,595	66,740	1,000	-	132,815	37	-	49,480
Disbursements:								
Instruction	-	-	1,904	950	353,561	-	-	-
Support services	403,999	-	-	-	38,691	-	-	-
Noninstructional services	-	56,037	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	47,748
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	403,999	56,037	1,904	950	392,252	-	-	47,748
Excess (deficiency) of receipts over disbursements	47,596	10,703	(904)	(950)	(259,437)	37	-	1,732
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	282,318	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	282,318	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	47,596	10,703	(904)	(950)	22,881	37	-	1,732
Cash and investments - ending	\$ 248,726	\$ 27,877	\$ 231	\$ 348	\$ 22,881	\$ 799	\$ 34,418	\$ 5,428

OAK HILL UNITED SCHOOL CORPORATION  
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	Gifts And Donations	Robotics Grant (Grant Co United Way)	Grant Lodge No 637 Scholarship	Scholarships	Ha Grant - Sy 2019-20	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 9,473	\$ 3,000	\$ 2,400	\$ -	\$ -	\$ (1,735)	\$ -
Receipts:							
Local sources	100	2,500	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	20,265	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	100	2,500	-	-	-	20,265	-
Disbursements:							
Instruction	-	3,000	-	-	-	-	-
Support services	-	-	-	-	-	6,247	-
Noninstructional services	60	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	60	3,000	-	-	-	6,247	-
Excess (deficiency) of receipts over disbursements	40	(500)	-	-	-	14,018	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,735	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	1,735	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	40	(500)	-	-	-	15,753	-
Cash and investments - ending	\$ 9,513	\$ 2,500	\$ 2,400	\$ -	\$ -	\$ 14,018	\$ -

OAK HILL UNITED SCHOOL CORPORATION  
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	Teacher Residency Grant (Che) 2022 - 202	Education Technology	Secured Schools Safety Grant	Early Intervention Grant 2020-21 (Eig202	Nesp 2022-2023	Career And Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ (28,407)	\$ (1,081)	\$ 4,408	\$ -	\$ 6,568	\$ 63
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	15,000	-	-	-	6,067	348	60,213
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	15,000	-	-	-	6,067	348	60,213
Disbursements:							
Instruction	5,776	-	-	-	6,051	-	60,285
Support services	-	-	9,033	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	5,776	-	9,033	-	6,051	-	60,285
Excess (deficiency) of receipts over disbursements	9,224	-	(9,033)	-	16	348	(72)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	28,407	-	-	-	-	9
Transfers out	(9,143)	-	(5,311)	-	-	-	-
Total other financing sources (uses)	(9,143)	28,407	(5,311)	-	-	-	9
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	81	28,407	(14,344)	-	16	348	(63)
Cash and investments - ending	\$ 81	\$ -	\$ (15,425)	\$ 4,408	\$ 16	\$ 6,916	\$ -

OAK HILL UNITED SCHOOL CORPORATION  
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	High Ability Students	State Connectivity Grant	Title I 2020/21 - Cfda 84.010A	Title I 2021/22 - Cfda 84.010A	Title I 2022/23 - Cfda 84.010A	Idea (611) Sped 2020/21 - Cfda: 84.027A	Idea (611) Sped 2021/23 - Cfda: 84.027A
Cash and investments - beginning	\$ 20,203	\$ 35,706	\$ -	\$ (65,441)	\$ -	\$ -	\$ (145,428)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	12,060	-	-	-	-	-
Federal sources	-	-	-	71,184	98,575	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	12,060	-	71,184	98,575	-	-
Disbursements:							
Instruction	9,872	-	-	15,367	116,605	-	10,355
Support services	1,839	-	-	(9,624)	-	-	30,787
Noninstructional services	-	-	-	-	81	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	11,711	-	-	5,743	116,686	-	41,142
Excess (deficiency) of receipts over disbursements	(11,711)	12,060	-	65,441	(18,111)	-	(41,142)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(2,884)	(28,407)	-	-	-	-	-
Total other financing sources (uses)	(2,884)	(28,407)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,595)	(16,347)	-	65,441	(18,111)	-	(41,142)
Cash and investments - ending	\$ 5,608	\$ 19,359	\$ -	\$ -	\$ (18,111)	\$ -	\$ (186,570)

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Idea (611) Sped 2022/24 - Cfda: 84.027A	Idea (619) Sped Preschl 2021/23 - Cfda:	Idea (619) Sped Prek 2022/24 - Cfda: 84.	Title Iv Part A Dfs 2018-2020	Title Iv Part A Dfs 2019-2020	Title Iv Part A 2021-23	Title Iv -Tutoring Fellowship Innovation
Cash and investments - beginning	\$ -	\$ (17,815)	\$ -	\$ (810)	\$ (495)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	88,536	4,757	17,404	-	-	2,120	-
Support services	183,383	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	271,919	4,757	17,404	-	-	2,120	-
Excess (deficiency) of receipts over disbursements	(271,919)	(4,757)	(17,404)	-	-	(2,120)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	17,734	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	17,734	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(271,919)	12,977	(17,404)	-	-	(2,120)	-
Cash and investments - ending	\$ (271,919)	\$ (4,838)	\$ (17,404)	\$ (810)	\$ (495)	\$ (2,120)	\$ -

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Nat'L Schl Lunch Prog Equipment Grant 20	Medicaid Reimbursement - Federal	Title li 2021/23 - Cfda 84.367	Earn Indiana - 2022/23 - Cfda #84.425D	Arp - Idea 611 / Fy22	Arp - Idea 619 / Fy22	Emergency Connectivity (Arp)
Cash and investments - beginning	\$ -	\$ 2,647	\$ (24,464)	\$ -	\$ (3,899)	\$ -	\$ (117,600)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	7,507	27,297	-	23,537	567	117,600
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	7,507	27,297	-	23,537	567	117,600
Disbursements:							
Instruction	-	-	-	9,995	34,250	567	73,234
Support services	-	-	3,173	-	1,050	-	25,238
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	3,173	9,995	35,300	567	98,472
Excess (deficiency) of receipts over disbursements	-	7,507	24,124	(9,995)	(11,763)	-	19,128
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,507	24,124	(9,995)	(11,763)	-	19,128
Cash and investments - ending	\$ -	\$ 10,154	\$ (340)	\$ (9,995)	\$ (15,662)	\$ -	\$ (98,472)

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Esser Iii	Esser Ii	Esser - Employability Skill Innovation	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Clearing In & Out
Cash and investments - beginning	\$ (180,860)	\$ (17)	\$ -	\$ -	\$ (15,417)	\$ 16,063	\$ (9,117)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	230,860	11,992	-	-	8,910	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	251,899	128,378
Total receipts	<u>230,860</u>	<u>11,992</u>	<u>-</u>	<u>-</u>	<u>8,910</u>	<u>251,899</u>	<u>128,378</u>
Disbursements:							
Instruction	50,000	-	100,000	-	-	-	-
Support services	17,880	70,729	-	-	(6,507)	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	254,370	127,514
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>67,880</u>	<u>70,729</u>	<u>100,000</u>	<u>-</u>	<u>(6,507)</u>	<u>254,370</u>	<u>127,514</u>
Excess (deficiency) of receipts over disbursements	<u>162,980</u>	<u>(58,737)</u>	<u>(100,000)</u>	<u>-</u>	<u>15,417</u>	<u>(2,471)</u>	<u>864</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	12,500	-	-	-	-
Transfers out	-	-	(12,500)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>162,980</u>	<u>(58,737)</u>	<u>(100,000)</u>	<u>-</u>	<u>15,417</u>	<u>(2,471)</u>	<u>864</u>
Cash and investments - ending	<u>\$ (17,880)</u>	<u>\$ (58,754)</u>	<u>\$ (100,000)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,592</u>	<u>\$ (8,253)</u>

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Clearing In&Out/Insurance Dang	Federal Tax	Social Security - Cert	Social Security - Non Cert	State Tax	County Tax	Retirement - Cert
Cash and investments - beginning	\$ 64,791	\$ -	\$ (207)	\$ 56	\$ 21,101	\$ 14,382	\$ (1,363)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	684,941	488,498	266,021	309,134	223,980	-
Total receipts	-	684,941	488,498	266,021	309,134	223,980	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	64,791	684,941	488,498	266,021	308,169	221,721	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	64,791	684,941	488,498	266,021	308,169	221,721	-
Excess (deficiency) of receipts over disbursements	(64,791)	-	-	-	965	2,259	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(64,791)	-	-	-	965	2,259	-
Cash and investments - ending	\$ -	\$ -	\$ (207)	\$ 56	\$ 22,066	\$ 16,641	\$ (1,363)

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Certified Voluntary Retirement	Retirement - Non Cert	Non-Cert. Voluntary Retirement	Allied/Health Insurance	Coresource/Dent al Insurance	Vision Service Plan	Cba Benefit Services/Life Ins
Cash and investments - beginning	\$ (95)	\$ (1,528)	\$ 366	\$ 32,161	\$ 3,797	\$ (182)	\$ (28)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	3,043	3,267	351,078	36,234	1,013	20,343
Total receipts	-	3,043	3,267	351,078	36,234	1,013	20,343
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	567	3,043	2,701	362,187	37,534	1,006	20,127
Interfund loans	-	-	-	-	-	-	-
Total disbursements	567	3,043	2,701	362,187	37,534	1,006	20,127
Excess (deficiency) of receipts over disbursements	(567)	-	566	(11,109)	(1,300)	7	216
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(567)	-	566	(11,109)	(1,300)	7	216
Cash and investments - ending	\$ (662)	\$ (1,528)	\$ 932	\$ 21,052	\$ 2,497	\$ (175)	\$ 188

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Disability Insurance	Madison Natl Life -Ltd	Sect.125/Medical /I.S.T.A.	Sect.125/Cancer ns/Am.Fidelity	Hosp/Life/Acc/Cri t Care	Aig Retirement (Valic) Annuity	Asp Annuities Pr Deductions
Cash and investments - beginning	\$ 1,140	\$ (1,307)	\$ 566	\$ 4,081	\$ 5,254	\$ 30	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	17,554	1,285	14,371	47,778	76,681	167,851	30,172
Total receipts	17,554	1,285	14,371	47,778	76,681	167,851	30,172
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	17,095	1,967	14,371	47,565	75,330	167,851	30,172
Interfund loans	-	-	-	-	-	-	-
Total disbursements	17,095	1,967	14,371	47,565	75,330	167,851	30,172
Excess (deficiency) of receipts over disbursements	459	(682)	-	213	1,351	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	459	(682)	-	213	1,351	-	-
Cash and investments - ending	\$ 1,599	\$ (1,989)	\$ 566	\$ 4,294	\$ 6,605	\$ 30	\$ -

OAK HILL UNITED SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Ing Annuities	Wage Assignment	United Way	Hsa/Amfid	Textbook Payroll Deductions	In & Out Clearing / 1008	Totals
Cash and investments - beginning	\$ -	\$ 226	\$ 105	\$ -	\$ -	\$ (1,568)	\$ 3,945,214
Receipts:							
Local sources	-	-	-	-	-	3,563	6,472,811
Intermediate sources	-	-	-	-	-	-	295
State sources	-	-	-	-	-	-	12,991,717
Federal sources	-	-	-	-	-	-	1,185,356
Interfund loans	-	-	-	-	-	-	-
Other receipts	9,620	11,433	-	49,935	13,831	-	4,431,192
Total receipts	9,620	11,433	-	49,935	13,831	3,563	25,081,371
Disbursements:							
Instruction	-	-	-	-	-	-	9,210,711
Support services	-	-	-	-	-	-	7,328,504
Noninstructional services	-	-	-	-	-	-	1,006,099
Facilities acquisition and construction	-	-	-	-	-	-	1,391,184
Debt services	-	-	-	-	-	-	3,228,817
Nonprogrammed charges	9,620	11,433	-	49,735	13,620	3,819	3,289,133
Interfund loans	-	-	-	-	-	-	-
Total disbursements	9,620	11,433	-	49,735	13,620	3,819	25,454,448
Excess (deficiency) of receipts over disbursements	-	-	-	200	211	(256)	(373,077)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	2,268,748
Transfers out	-	-	-	-	-	-	(2,203,959)
Total other financing sources (uses)	-	-	-	-	-	-	64,789
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	200	211	(256)	(308,288)
Cash and investments - ending	\$ -	\$ 226	\$ 105	\$ 200	\$ 211	\$ (1,824)	\$ 3,636,926

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OAK HILL UNITED SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 688,222</u>	<u>\$ 818,796</u>

OAK HILL UNITED SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Oak Hill School Building Corporation	Bonds of 2013	\$ 180,000	06/30/15	12/31/27
Oak Hill School Building Corporation	Bonds of 2015	1,185,000	12/31/15	12/31/25
Horizon Bank	Equipment Lease Purchase Agreement - Solar Project	<u>338,753</u>	10/19/17	07/15/37
Total governmental activities		<u>1,703,753</u>		
Total of annual lease payments		<u>\$ 1,703,753</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Notes and Loans Payable	Common School Fund Loan #A0577	\$ 83,333	\$ 33,333
Notes and Loans Payable	Common School Fund Loan #A0593	130,072	32,518
Notes and Loans Payable	Common School Fund Loan #A0599	388,300	35,300
Notes and Loans Payable	Common School Fund Loan #A0606	463,939	40,343
Notes and Loans Payable	Common School Fund Loan #A0611	1,149,979	99,998
Notes and Loans Payable	Common School Fund Loan #A0614	1,250,000	100,000
Notes and Loans Payable	Common School Fund Loan #A0620	1,250,000	100,000
Notes and Loans Payable	Common School Fund Loan #A0621	1,063,036	78,743
Notes and Loans Payable	Common School Fund Loan #A0623	1,350,000	100,000
Notes and Loans Payable	Common School Fund Loan #A0626	1,529,266	98,662
Notes and Loans Payable	Common School Fund Loan #A0802	730,153	50,355
Notes and Loans Payable	Common School Fund Loan #A0804	935,340	58,459
Notes and Loans Payable	Common School Fund Loan #A2960	4,589	4,589
Notes and Loans Payable	Common School Fund Loan #B0020	51,485	34,323
Notes and Loans Payable	Common School Fund Loan #B0064	51,067	34,044
Notes and Loans Payable	Common School Fund Loan #B0114	15,984	10,656
Notes and Loans Payable	Common School Fund Loan #B0160	41,453	11,844
Notes and Loans Payable	Common School Fund Loan #B0206	48,488	13,854
Notes and Loans Payable	Common School Fund Loan #B0243	89,794	19,954
Notes and Loans Payable	Common School Fund Loan #C0013	925,733	50,040
Notes and Loans Payable	Common School Fund Loan #C0015	42,269	9,393
Notes and Loans Payable	Common School Fund STAA Loan #2988	<u>5,285</u>	<u>5,285</u>
Total governmental activities		<u>11,599,565</u>	<u>1,021,693</u>
Totals		<u>\$ 11,599,565</u>	<u>\$ 1,021,693</u>

OAK HILL UNITED SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,260,402
Buildings	14,776,392
Improvements other than buildings	28,904,318
Machinery, equipment, and vehicles	3,949,868
Construction in progress	<u>5,048,213</u>
Total governmental activities	<u>54,939,193</u>
Total capital assets	<u>\$ 54,939,193</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.