

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

MITCHELL COMMUNITY SCHOOLS

LAWRENCE COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**

02/23/2024



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SCHEDULE OF OFFICIALS

| <u>Office</u>                    | <u>Official</u>                  | <u>Term</u>                                  |
|----------------------------------|----------------------------------|--|
| Treasurer                        | Malinda Powell                   | 07-01-21 to 06-30-24                         |
| Superintendent<br>of Schools     | Dr. Brent Comer                  | 07-01-21 to 06-30-24                         |
| President of the<br>School Board | Christopher Shaw<br>Steve Burton | 07-01-21 to 12-31-23<br>01-01-24 to 06-30-24 |



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MITCHELL COMMUNITY SCHOOLS, LAWRENCE COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of the Mitchell Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 14, 2024

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Financial Reports of the School Corporation which are referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

MITCHELL COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

| Fund                                | Cash and<br>Investments<br>07-01-2021 | Receipts      | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 | Receipts      | Disbursements | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2023 |
|-------------------------------------|---------------------------------------|---------------|---------------|--------------------------------------|---------------------------------------|---------------|---------------|--------------------------------------|---------------------------------------|
| Education Fund                      | \$ 2,978,742                          | \$ 11,275,980 | \$ 9,806,894  | \$ (1,638,000)                       | \$ 2,809,828                          | \$ 11,866,151 | \$ 10,198,626 | \$ (1,716,000)                       | \$ 2,761,353                          |
| Debt Service Fund                   | 3,064,517                             | 2,682,562     | 4,039,500     | (15,289)                             | 1,692,290                             | 2,491,595     | 2,948,000     | (3,546)                              | 1,232,339                             |
| Operations Fund                     | 2,518,896                             | 3,291,621     | 4,585,091     | 888,000                              | 2,113,426                             | 3,355,812     | 5,143,559     | 1,466,000                            | 1,791,679                             |
| Rainy Day Fund                      | 4,249,309                             | 330,890       | 220,910       | 750,000                              | 5,109,289                             | -             | 280,160       | 250,000                              | 5,079,129                             |
| Construction Fund 2021              | 9,000,000                             | -             | 2,804,924     | -                                    | 6,195,076                             | -             | 5,858,256     | -                                    | 336,820                               |
| School Lunch                        | 47,251                                | 857,547       | 650,235       | -                                    | 254,563                               | 879,706       | 880,191       | -                                    | 254,078                               |
| Textbook                            | 163,337                               | 160,359       | 20,210        | 15,289                               | 318,775                               | 162,118       | 127,213       | 276                                  | 353,956                               |
| Joint Services Sp. Ed Director      | -                                     | 58,789        | 96,605        | -                                    | (37,816)                              | 117,593       | 123,891       | -                                    | (44,114)                              |
| Sp Education-Off Site Student       | -                                     | 117,895       | 117,895       | -                                    | -                                     | -             | -             | -                                    | -                                     |
| Cosmos - Joint Services             | -                                     | 22,666        | 16,949        | -                                    | 5,717                                 | 41,917        | 61,673        | -                                    | (14,039)                              |
| United Way Grant                    | 10,000                                | (10,000)      | -             | -                                    | -                                     | -             | -             | -                                    | -                                     |
| Gm Grant/Cosmos Digital Fablab      | 3,218                                 | -             | 3,218         | -                                    | -                                     | -             | -             | -                                    | -                                     |
| Gm Grant 21-22                      | -                                     | 11,000        | 10,255        | -                                    | 745                                   | -             | 745           | -                                    | -                                     |
| Duke Grant                          | -                                     | 15,274        | 14,707        | -                                    | 567                                   | -             | 567           | -                                    | -                                     |
| Readable English Grant              | -                                     | 8,000         | 2,000         | -                                    | 6,000                                 | -             | 6,150         | -                                    | (150)                                 |
| Education License Plates            | 1,444                                 | 56            | -             | -                                    | 1,500                                 | 113           | -             | -                                    | 1,613                                 |
| Alternative Education               | 8,303                                 | -             | -             | -                                    | 8,303                                 | -             | -             | -                                    | 8,303                                 |
| All4Ed                              | -                                     | -             | -             | -                                    | -                                     | 15,000        | 15,000        | -                                    | -                                     |
| Iu Gift                             | -                                     | -             | -             | -                                    | -                                     | 10,000        | 6,066         | -                                    | 3,934                                 |
| Building Project Donations          | -                                     | -             | -             | -                                    | -                                     | 16,164        | 21,164        | -                                    | (5,000)                               |
| Formative Assessment                | -                                     | -             | -             | -                                    | -                                     | 12,330        | -             | -                                    | 12,330                                |
| Teacher Quality Improvement Program | (2,162)                               | 2,000         | (162)         | -                                    | -                                     | -             | -             | -                                    | -                                     |
| Medicaid Reimbursement              | -                                     | 4,613         | 524           | -                                    | 4,089                                 | 14,912        | 2,334         | -                                    | 16,667                                |
| Safety Grant                        | 18,095                                | 27,633        | 32,954        | -                                    | 12,774                                | 17,283        | 21,120        | -                                    | 8,937                                 |
| Cohart 3 Stem Acclerationgrant      | (36,570)                              | 46,285        | 10,296        | -                                    | (581)                                 | -             | -             | -                                    | (581)                                 |
| Stem Acceleration Grant 22-23       | -                                     | -             | 2,722         | -                                    | (2,722)                               | 31,162        | 40,557        | -                                    | (12,117)                              |
| Early Intervention Grant 21-22      | -                                     | 4,793         | 4,793         | -                                    | -                                     | -             | -             | -                                    | -                                     |
| Early Intervention Grant 22-23      | -                                     | -             | -             | -                                    | -                                     | 2,436         | 2,436         | -                                    | -                                     |
| Career&Tech Performance Grant       | 6,144                                 | -             | -             | -                                    | 6,144                                 | -             | -             | -                                    | 6,144                                 |
| Teacher Appreciation Grant          | -                                     | 55,043        | 55,043        | -                                    | -                                     | 54,732        | 54,733        | -                                    | (1)                                   |
| High Ability Grant 21-22            | -                                     | 28,762        | 30,925        | -                                    | (2,163)                               | 24,800        | 16,691        | -                                    | 5,946                                 |
| Other State                         | -                                     | 49,500        | 49,500        | -                                    | -                                     | -             | -             | -                                    | -                                     |
| Chromebook/lpad Insurance           | 31,873                                | 15,676        | 10,463        | -                                    | 37,086                                | 25,109        | 42,987        | -                                    | 19,208                                |
| Roi Grant                           | (69,608)                              | 138,303       | 73,218        | -                                    | (4,523)                               | 42,817        | 70,903        | -                                    | (32,609)                              |
| Title I 20-21                       | (40,874)                              | 90,812        | 49,938        | -                                    | -                                     | -             | -             | -                                    | -                                     |
| Title I Grant 21-22                 | -                                     | 126,877       | 167,568       | -                                    | (40,691)                              | 114,301       | 130,506       | -                                    | (56,896)                              |
| Title I 22-23                       | -                                     | -             | -             | -                                    | -                                     | 144,478       | 237,016       | -                                    | (92,538)                              |

MITCHELL COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2022 and 2023

| Fund   | Cash and<br>Investments<br>07-01-2021 | Receipts             | Disbursements        | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2022 | Receipts             | Disbursements        | Other<br>Financing<br>Sources (Uses) | Cash and<br>Investments<br>06-30-2023 |
|--|---------------------------------------|----------------------|----------------------|--------------------------------------|---------------------------------------|----------------------|----------------------|--------------------------------------|---------------------------------------|
| Sig Grant School Improvement                 | (32,442)                              | 33,192               | 750                  | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Idea Special Education Grant 20-21           | (103,087)                             | 201,752              | 98,665               | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Special Education 611 Grant                  | -                                     | 76,888               | 331,519              | -                                    | (254,631)                             | 315,849              | 61,218               | -                                    | -                                     |
| Idea Special Education Grant 22-23           | -                                     | -                    | -                    | -                                    | -                                     | 198,691              | 369,647              | -                                    | (170,956)                             |
| Preschool Handicap                           | (34,061)                              | -                    | (34,062)             | -                                    | 1                                     | -                    | -                    | -                                    | 1                                     |
| Preschool                                    | -                                     | 18,639               | 18,639               | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Preschool Handicap                           | -                                     | -                    | -                    | -                                    | -                                     | 19,143               | 19,143               | -                                    | -                                     |
| Student Support Title Iv 20-21               | (4,804)                               | 7,376                | 2,572                | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Title Iv Grant 21-22                         | -                                     | 12,303               | 17,575               | -                                    | (5,272)                               | 9,998                | 4,725                | -                                    | 1                                     |
| Student Support Title Iv 22-23               | -                                     | -                    | -                    | -                                    | -                                     | -                    | 21,875               | -                                    | (21,875)                              |
| Medicaid Reimbursement - Feder               | -                                     | 11,880               | -                    | -                                    | 11,880                                | 38,657               | 2,230                | -                                    | 48,307                                |
| Title Ii-Class Size Red 20-21                | (31)                                  | -                    | 22                   | -                                    | (53)                                  | -                    | -                    | -                                    | (53)                                  |
| Title Ii Part A Supporting Effective I 21-22 | -                                     | 48,929               | 48,929               | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Title Ii Part A Supporting Effective I 22-23 | -                                     | -                    | -                    | -                                    | -                                     | -                    | 75,983               | -                                    | (75,983)                              |
| Unassigned Federal                           | -                                     | -                    | -                    | -                                    | -                                     | -                    | 70,534               | -                                    | (70,534)                              |
| Speech Assist                                | -                                     | -                    | 4,838                | -                                    | (4,838)                               | 74,635               | 81,523               | -                                    | (11,726)                              |
| Speech Assistant                             | -                                     | -                    | 6,285                | -                                    | (6,285)                               | 6,262                | (23)                 | -                                    | -                                     |
| Esser Iii Grant                              | -                                     | 902,634              | 930,758              | -                                    | (28,124)                              | 67,330               | 328,973              | -                                    | (289,767)                             |
| Esser Ii Grant                               | (80,791)                              | 739,624              | 741,121              | -                                    | (82,288)                              | 187,679              | 157,085              | -                                    | (51,694)                              |
| Elementary And Secondary School Emergenc     | -                                     | -                    | -                    | -                                    | -                                     | 365,199              | 370,799              | -                                    | (5,600)                               |
| Geer Grant/Siec                              | (52,375)                              | 50,175               | -                    | -                                    | (2,200)                               | -                    | -                    | -                                    | (2,200)                               |
| Pilot Program Implementation                 | (2,788)                               | 2,788                | -                    | -                                    | -                                     | -                    | -                    | -                                    | -                                     |
| Prepaid Food Trust                           | 6,454                                 | 70,971               | 72,078               | -                                    | 5,347                                 | 118,082              | 118,469              | -                                    | 4,960                                 |
| Federal Withholding Tax                      | -                                     | 714,925              | 714,925              | -                                    | -                                     | 696,525              | 696,525              | -                                    | -                                     |
| Social Security                              | -                                     | 730,504              | 730,504              | -                                    | -                                     | 756,434              | 756,434              | -                                    | -                                     |
| State Tax                                    | -                                     | 318,679              | 318,679              | -                                    | -                                     | 311,117              | 311,117              | -                                    | -                                     |
| Cagit  | -                                     | 168,741              | 168,741              | -                                    | -                                     | 164,875              | 164,875              | -                                    | -                                     |
| State Teacher Retirement                     | -                                     | 8,554                | 8,554                | -                                    | -                                     | 462                  | 462                  | -                                    | -                                     |
| Perf   | -                                     | 13,931               | 13,931               | -                                    | -                                     | 14,370               | 14,370               | -                                    | -                                     |
| Group Insurance                              | 44,442                                | 789,895              | 789,779              | -                                    | 44,558                                | 907,217              | 889,010              | (14,442)                             | 48,323                                |
| Annuities                                    | -                                     | 227,788              | 227,788              | -                                    | -                                     | 216,671              | 216,671              | -                                    | -                                     |
| Wage Garnishments                            | -                                     | 12,435               | 12,435               | -                                    | -                                     | 5,771                | 5,771                | -                                    | -                                     |
| <b>Totals</b>                                | <b>\$ 21,692,432</b>                  | <b>\$ 24,575,539</b> | <b>\$ 28,102,200</b> | <b>\$ -</b>                          | <b>\$ 18,165,771</b>                  | <b>\$ 23,915,496</b> | <b>\$ 31,027,960</b> | <b>\$ (17,712)</b>                   | <b>\$ 11,035,595</b>                  |

The notes to the financial statement are an integral part of this statement.

MITCHELL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

MITCHELL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

MITCHELL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

MITCHELL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

MITCHELL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

MITCHELL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

MITCHELL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of a transfer being posted as a negative receipt in the United Way Grant fund and transferring the overspent budget of the Preschool Handicap fund into the subsequent year and posting it as a negative receipt.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. For some funds, this is a result of funds being set up for a reimbursable grant. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022 and 2023.

The Building Project Donations fund had a cash balance deficit at June 30, 2023. This was due to not receiving donations that had been pledged.

The Joint Services Sp. Ed Director fund had cash balance deficits at June 30, 2022 and 2023, and the Cosmos - Joint Services fund had a cash deficit at June 30, 2023. These were due to reimbursements for payroll expenditures, from other schools that share employees, that were not received by June 30.

**Note 9. Restatements**

For the year ended June 30, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

| Fund                  | Balance as of<br>June 30,<br>2021 | Prior Period<br>Adjustments | Balance as of<br>July 1,<br>2021 |
|-----------------------|-----------------------------------|-----------------------------|----------------------------------|
| Education Fund        | \$ 2,979,622                      | \$ (880)                    | \$ 2,978,742                     |
| Operations Fund       | 2,518,015                         | 881                         | 2,518,896                        |
| High Ability Students | (1,299)                           | 1,299                       | -                                |

**Note 10. Holding Corporation**

The School Corporation has entered into a capital lease with the Mitchell High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$4,039,500 and \$2,948,000, respectively.

MITCHELL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 11. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: eligibility to remain on group health, vision, and dental plans until the retiree reaches the age of eligibility for Medicare. The retirees receive a contribution from the School Corporation (single plan amount only) towards health insurance that was in effect at the time of retirement. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

**Note 12. Subsequent Events**

On October 9, 2023, the School Corporation entered a lease agreement with the Mitchell High School Building Corporation to install solar panels on the roof of the Hatfield Elementary School. On November 30, 2023, the School Corporation received \$4,925,000 that was receipted into the Construction fund for the sale of assets related to the project. The lease payment due in the fiscal year ending June 30, 2024, will be \$560,000.

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OTHER INFORMATION

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

|   | Debt Service        |                     | Operations Fund     | Rainy Day Fund      | Construction        |                   | Textbook          |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|
|   | Education Fund      | Fund                |                     |                     | Fund 2021           | School Lunch      |                   |
| Cash and investments - beginning  | \$ 2,978,742        | \$ 3,064,517        | \$ 2,518,896        | \$ 4,249,309        | \$ 9,000,000        | \$ 47,251         | \$ 163,337        |
| Receipts:   |                     |                     |                     |                     |                     |                   |                   |
| Local sources   | 97,970              | 2,682,562           | 3,282,744           | -                   | -                   | 72,078            | 84,684            |
| Intermediate sources  | 115                 | -                   | -                   | -                   | -                   | -                 | -                 |
| State sources   | 11,175,458          | -                   | -                   | -                   | -                   | -                 | 72,778            |
| Federal sources   | -                   | -                   | -                   | -                   | -                   | 784,859           | -                 |
| Other receipts  | 2,437               | -                   | 8,877               | 330,890             | -                   | 610               | 2,897             |
| Total receipts  | <u>11,275,980</u>   | <u>2,682,562</u>    | <u>3,291,621</u>    | <u>330,890</u>      | <u>-</u>            | <u>857,547</u>    | <u>160,359</u>    |
| Disbursements:  |                     |                     |                     |                     |                     |                   |                   |
| Instruction   | 8,223,824           | -                   | -                   | -                   | -                   | -                 | -                 |
| Support services  | 1,583,070           | -                   | 4,220,330           | 163,610             | 2,804,924           | 300               | 15,150            |
| Noninstructional services   | -                   | -                   | -                   | -                   | -                   | 649,236           | -                 |
| Facilities acquisition and construction   | -                   | -                   | 363,136             | 57,300              | -                   | 699               | -                 |
| Debt services   | -                   | 4,039,500           | 1,625               | -                   | -                   | -                 | 5,060             |
| Nonprogrammed charges   | -                   | -                   | -                   | -                   | -                   | -                 | -                 |
| Total disbursements   | <u>9,806,894</u>    | <u>4,039,500</u>    | <u>4,585,091</u>    | <u>220,910</u>      | <u>2,804,924</u>    | <u>650,235</u>    | <u>20,210</u>     |
| Excess (deficiency) of receipts over disbursements  | <u>1,469,086</u>    | <u>(1,356,938)</u>  | <u>(1,293,470)</u>  | <u>109,980</u>      | <u>(2,804,924)</u>  | <u>207,312</u>    | <u>140,149</u>    |
| Other financing sources (uses):   |                     |                     |                     |                     |                     |                   |                   |
| Transfers in  | -                   | -                   | 1,638,000           | 750,000             | -                   | -                 | 15,289            |
| Transfers out   | (1,638,000)         | (15,289)            | (750,000)           | -                   | -                   | -                 | -                 |
| Total other financing sources (uses)  | <u>(1,638,000)</u>  | <u>(15,289)</u>     | <u>888,000</u>      | <u>750,000</u>      | <u>-</u>            | <u>-</u>          | <u>15,289</u>     |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(168,914)</u>    | <u>(1,372,227)</u>  | <u>(405,470)</u>    | <u>859,980</u>      | <u>(2,804,924)</u>  | <u>207,312</u>    | <u>155,438</u>    |
| Cash and investments - ending   | <u>\$ 2,809,828</u> | <u>\$ 1,692,290</u> | <u>\$ 2,113,426</u> | <u>\$ 5,109,289</u> | <u>\$ 6,195,076</u> | <u>\$ 254,563</u> | <u>\$ 318,775</u> |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

|   | Joint Services<br>Sp. Ed Director | Sp Education-<br>Off Site Student | Cosmos - Joint<br>Services | United Way<br>Grant | Gm<br>Grant/Cosmos<br>Digital Fablab | Gm Grant 21-22 | Duke Grant |
|---|-----------------------------------|-----------------------------------|----------------------------|---------------------|--------------------------------------|----------------|------------|
| Cash and investments - beginning  | \$ -                              | \$ -                              | \$ -                       | \$ 10,000           | \$ 3,218                             | \$ -           | \$ -       |
| Receipts:   |                                   |                                   |                            |                     |                                      |                |            |
| Local sources   | 58,789                            | 117,895                           | -                          | -                   | -                                    | 11,000         | 15,274     |
| Intermediate sources  | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| State sources   | -                                 | -                                 | 22,666                     | (10,000)            | -                                    | -              | -          |
| Federal sources   | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| Other receipts  | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| Total receipts  | 58,789                            | 117,895                           | 22,666                     | (10,000)            | -                                    | 11,000         | 15,274     |
| Disbursements:  |                                   |                                   |                            |                     |                                      |                |            |
| Instruction   | 96,605                            | 117,895                           | -                          | -                   | -                                    | -              | -          |
| Support services  | -                                 | -                                 | 16,949                     | -                   | -                                    | -              | 14,707     |
| Noninstructional services   | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| Facilities acquisition and construction   | -                                 | -                                 | -                          | -                   | 3,218                                | 10,255         | -          |
| Debt services   | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| Nonprogrammed charges   | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| Total disbursements   | 96,605                            | 117,895                           | 16,949                     | -                   | 3,218                                | 10,255         | 14,707     |
| Excess (deficiency) of receipts over<br>disbursements   | (37,816)                          | -                                 | 5,717                      | (10,000)            | (3,218)                              | 745            | 567        |
| Other financing sources (uses):   |                                   |                                   |                            |                     |                                      |                |            |
| Transfers in  | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| Transfers out   | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| Total other financing sources (uses)  | -                                 | -                                 | -                          | -                   | -                                    | -              | -          |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | (37,816)                          | -                                 | 5,717                      | (10,000)            | (3,218)                              | 745            | 567        |
| Cash and investments - ending   | \$ (37,816)                       | \$ -                              | \$ 5,717                   | \$ -                | \$ -                                 | \$ 745         | \$ 567     |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

|   | Readable<br>English Grant | Education<br>License Plates | Alternative<br>Education | All4Ed | lu Gift | Building Project<br>Donations | Formative<br>Assessment |
|---|---------------------------|-----------------------------|--------------------------|--------|---------|-------------------------------|-------------------------|
| Cash and investments - beginning  | \$ -                      | \$ 1,444                    | \$ 8,303                 | \$ -   | \$ -    | \$ -                          | \$ -                    |
| Receipts:   |                           |                             |                          |        |         |                               |                         |
| Local sources   | 8,000                     | 56                          | -                        | -      | -       | -                             | -                       |
| Intermediate sources  | -                         | -                           | -                        | -      | -       | -                             | -                       |
| State sources   | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Federal sources   | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Other receipts  | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Total receipts  | 8,000                     | 56                          | -                        | -      | -       | -                             | -                       |
| Disbursements:  |                           |                             |                          |        |         |                               |                         |
| Instruction   | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Support services  | 2,000                     | -                           | -                        | -      | -       | -                             | -                       |
| Noninstructional services   | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Facilities acquisition and construction   | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Debt services   | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Nonprogrammed charges   | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Total disbursements   | 2,000                     | -                           | -                        | -      | -       | -                             | -                       |
| Excess (deficiency) of receipts over<br>disbursements   | 6,000                     | 56                          | -                        | -      | -       | -                             | -                       |
| Other financing sources (uses):   |                           |                             |                          |        |         |                               |                         |
| Transfers in  | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Transfers out   | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Total other financing sources (uses)  | -                         | -                           | -                        | -      | -       | -                             | -                       |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 6,000                     | 56                          | -                        | -      | -       | -                             | -                       |
| Cash and investments - ending   | \$ 6,000                  | \$ 1,500                    | \$ 8,303                 | \$ -   | \$ -    | \$ -                          | \$ -                    |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

|   | Teacher Quality<br>Improvement<br>Program | Medicaid<br>Reimbursement | Safety Grant | Cohart 3 Stem<br>Accelerationgrant | Stem<br>Acceleration<br>Grant 22-23 | Early<br>Intervention<br>Grant 21-22 | Early<br>Intervention<br>Grant 22-23 |
|---|---|---------------------------|--------------|------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|
| Cash and investments - beginning  | \$ (2,162)                                | \$ -                      | \$ 18,095    | \$ (36,570)                        | \$ -                                | \$ -                                 | \$ -                                 |
| Receipts:   |   |                           |              |                                    |                                     |                                      |                                      |
| Local sources   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Intermediate sources  | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| State sources   | -   | 4,613                     | 27,633       | 46,285                             | -                                   | 4,793                                | -                                    |
| Federal sources   | 2,000                                     | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Other receipts  | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Total receipts  | 2,000                                     | 4,613                     | 27,633       | 46,285                             | -                                   | 4,793                                | -                                    |
| Disbursements:  |   |                           |              |                                    |                                     |                                      |                                      |
| Instruction   | (162)                                     | 524                       | -            | 10,296                             | 2,722                               | -                                    | -                                    |
| Support services  | -   | -                         | 32,954       | -                                  | -                                   | 4,793                                | -                                    |
| Noninstructional services   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Facilities acquisition and construction   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Debt services   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Nonprogrammed charges   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Total disbursements   | (162)                                     | 524                       | 32,954       | 10,296                             | 2,722                               | 4,793                                | -                                    |
| Excess (deficiency) of receipts over<br>disbursements   | 2,162                                     | 4,089                     | (5,321)      | 35,989                             | (2,722)                             | -                                    | -                                    |
| Other financing sources (uses):   |   |                           |              |                                    |                                     |                                      |                                      |
| Transfers in  | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Transfers out   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Total other financing sources (uses)  | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | 2,162                                     | 4,089                     | (5,321)      | 35,989                             | (2,722)                             | -                                    | -                                    |
| Cash and investments - ending   | \$ -                                      | \$ 4,089                  | \$ 12,774    | \$ (581)                           | \$ (2,722)                          | \$ -                                 | \$ -                                 |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

|   | Career&Tech<br>Performance<br>Grant | Teacher<br>Appreciation<br>Grant | High Ability<br>Grant 21-22 | Other State | Chromebook/lpad<br>Insurance | Roi Grant   | Title I 20-21 |
|---|-------------------------------------|----------------------------------|-----------------------------|-------------|------------------------------|-------------|---------------|
| Cash and investments - beginning  | \$ 6,144                            | \$ -                             | \$ -                        | \$ -        | \$ 31,873                    | \$ (69,608) | \$ (40,874)   |
| Receipts:   |                                     |                                  |                             |             |                              |             |               |
| Local sources   | -                                   | -                                | -                           | -           | 15,676                       | -           | -             |
| Intermediate sources  | -                                   | -                                | -                           | -           | -                            | -           | -             |
| State sources   | -                                   | 55,043                           | 28,762                      | 49,500      | -                            | 138,303     | -             |
| Federal sources   | -                                   | -                                | -                           | -           | -                            | -           | 90,812        |
| Other receipts  | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Total receipts  | -                                   | 55,043                           | 28,762                      | 49,500      | 15,676                       | 138,303     | 90,812        |
| Disbursements:  |                                     |                                  |                             |             |                              |             |               |
| Instruction   | -                                   | 55,043                           | 30,925                      | 49,500      | 10,463                       | -           | 49,938        |
| Support services  | -                                   | -                                | -                           | -           | -                            | 73,193      | -             |
| Noninstructional services   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Facilities acquisition and construction   | -                                   | -                                | -                           | -           | -                            | 25          | -             |
| Debt services   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Nonprogrammed charges   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Total disbursements   | -                                   | 55,043                           | 30,925                      | 49,500      | 10,463                       | 73,218      | 49,938        |
| Excess (deficiency) of receipts over<br>disbursements   | -                                   | -                                | (2,163)                     | -           | 5,213                        | 65,085      | 40,874        |
| Other financing sources (uses):   |                                     |                                  |                             |             |                              |             |               |
| Transfers in  | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Transfers out   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Total other financing sources (uses)  | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                                   | -                                | (2,163)                     | -           | 5,213                        | 65,085      | 40,874        |
| Cash and investments - ending   | \$ 6,144                            | \$ -                             | \$ (2,163)                  | \$ -        | \$ 37,086                    | \$ (4,523)  | \$ -          |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

|   | Title I Grant 21-<br>22 | Title I 22-23 | Sig Grant<br>School<br>Improvement | Idea Special<br>Education Grant 20-<br>21 | Special<br>Education 611<br>Grant | Idea Special<br>Education Grant<br>22-23 | Preschool<br>Handicap |
|---|-------------------------|---------------|------------------------------------|---|-----------------------------------|--|-----------------------|
| Cash and investments - beginning  | \$ -                    | \$ -          | \$ (32,442)                        | \$ (103,087)                              | \$ -                              | \$ -                                     | \$ (34,061)           |
| Receipts:   |                         |               |                                    |   |                                   |  |                       |
| Local sources   | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Intermediate sources  | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| State sources   | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Federal sources   | 126,877                 | -             | 33,192                             | 201,752                                   | 76,888                            | -  | -                     |
| Other receipts  | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Total receipts  | 126,877                 | -             | 33,192                             | 201,752                                   | 76,888                            | -  | -                     |
| Disbursements:  |                         |               |                                    |   |                                   |  |                       |
| Instruction   | 157,183                 | -             | 750                                | 98,665                                    | 331,519                           | -  | (34,062)              |
| Support services  | 10,385                  | -             | -                                  | -   | -                                 | -  | -                     |
| Noninstructional services   | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Facilities acquisition and construction   | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Debt services   | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Nonprogrammed charges   | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Total disbursements   | 167,568                 | -             | 750                                | 98,665                                    | 331,519                           | -  | (34,062)              |
| Excess (deficiency) of receipts over disbursements  | (40,691)                | -             | 32,442                             | 103,087                                   | (254,631)                         | -  | 34,062                |
| Other financing sources (uses):   |                         |               |                                    |   |                                   |  |                       |
| Transfers in  | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Transfers out   | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Total other financing sources (uses)  | -                       | -             | -                                  | -   | -                                 | -  | -                     |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (40,691)                | -             | 32,442                             | 103,087                                   | (254,631)                         | -  | 34,062                |
| Cash and investments - ending   | \$ (40,691)             | \$ -          | \$ -                               | \$ -                                      | \$ (254,631)                      | \$ -                                     | \$ 1                  |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

|   | Preschool | Preschool<br>Handicap | Student Support<br>Title Iv 20-21 | Title Iv Grant 21-<br>22 | Student Support<br>Title Iv 22-23 | Medicaid<br>Reimbursement -<br>Feder | Title li-Class<br>Size Red 20-21 |
|---|-----------|-----------------------|-----------------------------------|--------------------------|-----------------------------------|--------------------------------------|----------------------------------|
| Cash and investments - beginning  | \$ -      | \$ -                  | \$ (4,804)                        | \$ -                     | \$ -                              | \$ -                                 | \$ (31)                          |
| Receipts:   |           |                       |                                   |                          |                                   |                                      |                                  |
| Local sources   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Intermediate sources  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| State sources   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Federal sources   | 18,639    | -                     | 7,376                             | 12,303                   | -                                 | 11,880                               | -                                |
| Other receipts  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Total receipts  | 18,639    | -                     | 7,376                             | 12,303                   | -                                 | 11,880                               | -                                |
| Disbursements:  |           |                       |                                   |                          |                                   |                                      |                                  |
| Instruction   | 18,639    | -                     | 2,572                             | 17,575                   | -                                 | -                                    | 22                               |
| Support services  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Noninstructional services   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Facilities acquisition and construction   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Debt services   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Nonprogrammed charges   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Total disbursements   | 18,639    | -                     | 2,572                             | 17,575                   | -                                 | -                                    | 22                               |
| Excess (deficiency) of receipts over<br>disbursements   | -         | -                     | 4,804                             | (5,272)                  | -                                 | 11,880                               | (22)                             |
| Other financing sources (uses):   |           |                       |                                   |                          |                                   |                                      |                                  |
| Transfers in  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Transfers out   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Total other financing sources (uses)  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -         | -                     | 4,804                             | (5,272)                  | -                                 | 11,880                               | (22)                             |
| Cash and investments - ending   | \$ -      | \$ -                  | \$ -                              | \$ (5,272)               | \$ -                              | \$ 11,880                            | \$ (53)                          |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

|   | Title li Part A<br>Supporting<br>Effective l 21-22 | Title li Part A<br>Supporting<br>Effective l 22-23 | Unassigned<br>Federal | Speech Assist | Speech<br>Assistant | Esser lii Grant | Esser li Grant |
|---|--|--|-----------------------|---------------|---------------------|-----------------|----------------|
| Cash and investments - beginning  | \$ -   | \$ -   | \$ -                  | \$ -          | \$ -                | \$ -            | \$ (80,791)    |
| Receipts:   |  |  |                       |               |                     |                 |                |
| Local sources   | -  | -  | -                     | -             | -                   | -               | -              |
| Intermediate sources  | -  | -  | -                     | -             | -                   | -               | -              |
| State sources   | -  | -  | -                     | -             | -                   | -               | -              |
| Federal sources   | 48,929   | -  | -                     | -             | -                   | 902,634         | 739,624        |
| Other receipts  | -  | -  | -                     | -             | -                   | -               | -              |
| Total receipts  | 48,929   | -  | -                     | -             | -                   | 902,634         | 739,624        |
| Disbursements:  |  |  |                       |               |                     |                 |                |
| Instruction   | 48,929   | -  | -                     | 4,838         | 6,285               | 493,281         | 414,219        |
| Support services  | -  | -  | -                     | -             | -                   | 366,112         | 271,909        |
| Noninstructional services   | -  | -  | -                     | -             | -                   | -               | -              |
| Facilities acquisition and construction   | -  | -  | -                     | -             | -                   | 71,365          | 54,993         |
| Debt services   | -  | -  | -                     | -             | -                   | -               | -              |
| Nonprogrammed charges   | -  | -  | -                     | -             | -                   | -               | -              |
| Total disbursements   | 48,929   | -  | -                     | 4,838         | 6,285               | 930,758         | 741,121        |
| Excess (deficiency) of receipts over disbursements  | -  | -  | -                     | (4,838)       | (6,285)             | (28,124)        | (1,497)        |
| Other financing sources (uses):   |  |  |                       |               |                     |                 |                |
| Transfers in  | -  | -  | -                     | -             | -                   | -               | -              |
| Transfers out   | -  | -  | -                     | -             | -                   | -               | -              |
| Total other financing sources (uses)  | -  | -  | -                     | -             | -                   | -               | -              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -  | -  | -                     | (4,838)       | (6,285)             | (28,124)        | (1,497)        |
| Cash and investments - ending   | \$ -   | \$ -   | \$ -                  | \$ (4,838)    | \$ (6,285)          | \$ (28,124)     | \$ (82,288)    |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

|   | Elementary And<br>Secondary<br>School<br>Emergenc | Geer Grant/Siec | Pilot Program<br>Implementation | Prepaid Food<br>Trust | Federal<br>Withholding Tax | Social Security | State Tax |
|---|---|-----------------|---------------------------------|-----------------------|----------------------------|-----------------|-----------|
| Cash and investments - beginning  | \$ -  | \$ (52,375)     | \$ (2,788)                      | \$ 6,454              | \$ -                       | \$ -            | \$ -      |
| Receipts:   |   |                 |                                 |                       |                            |                 |           |
| Local sources   | -   | -               | -                               | -                     | -                          | -               | -         |
| Intermediate sources  | -   | -               | -                               | -                     | -                          | -               | -         |
| State sources   | -   | -               | -                               | 70,971                | -                          | -               | -         |
| Federal sources   | -   | 50,175          | 2,788                           | -                     | -                          | -               | -         |
| Other receipts  | -   | -               | -                               | -                     | 714,925                    | 730,504         | 318,679   |
| Total receipts  | -   | 50,175          | 2,788                           | 70,971                | 714,925                    | 730,504         | 318,679   |
| Disbursements:  |   |                 |                                 |                       |                            |                 |           |
| Instruction   | -   | -               | -                               | -                     | -                          | -               | -         |
| Support services  | -   | -               | -                               | -                     | -                          | -               | -         |
| Noninstructional services   | -   | -               | -                               | 72,078                | -                          | -               | -         |
| Facilities acquisition and construction   | -   | -               | -                               | -                     | -                          | -               | -         |
| Debt services   | -   | -               | -                               | -                     | -                          | -               | -         |
| Nonprogrammed charges   | -   | -               | -                               | -                     | 714,925                    | 730,504         | 318,679   |
| Total disbursements   | -   | -               | -                               | 72,078                | 714,925                    | 730,504         | 318,679   |
| Excess (deficiency) of receipts over<br>disbursements   | -   | 50,175          | 2,788                           | (1,107)               | -                          | -               | -         |
| Other financing sources (uses):   |   |                 |                                 |                       |                            |                 |           |
| Transfers in  | -   | -               | -                               | -                     | -                          | -               | -         |
| Transfers out   | -   | -               | -                               | -                     | -                          | -               | -         |
| Total other financing sources (uses)  | -   | -               | -                               | -                     | -                          | -               | -         |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -   | 50,175          | 2,788                           | (1,107)               | -                          | -               | -         |
| Cash and investments - ending   | \$ -  | \$ (2,200)      | \$ -                            | \$ 5,347              | \$ -                       | \$ -            | \$ -      |

MITCHELL COMMUNITY SCHOOLS  
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 FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2022

|   | Cagit   | State Teacher<br>Retirement | Perf   | Group Insurance | Annuities | Wage<br>Garnishments | Totals        |
|---|---------|-----------------------------|--------|-----------------|-----------|----------------------|---------------|
| Cash and investments - beginning  | \$ -    | \$ -                        | \$ -   | \$ 44,442       | \$ -      | \$ -                 | \$ 21,692,432 |
| Receipts:   |         |                             |        |                 |           |                      |               |
| Local sources   | -       | -                           | -      | -               | -         | -                    | 6,446,728     |
| Intermediate sources  | -       | -                           | -      | -               | -         | -                    | 115           |
| State sources   | -       | -                           | -      | -               | -         | -                    | 11,686,805    |
| Federal sources   | -       | -                           | -      | -               | -         | -                    | 3,110,728     |
| Other receipts  | 168,741 | 8,554                       | 13,931 | 789,895         | 227,788   | 12,435               | 3,331,163     |
| Total receipts  | 168,741 | 8,554                       | 13,931 | 789,895         | 227,788   | 12,435               | 24,575,539    |
| Disbursements:  |         |                             |        |                 |           |                      |               |
| Instruction   | -       | -                           | -      | -               | -         | -                    | 10,207,988    |
| Support services  | -       | -                           | -      | -               | -         | -                    | 9,580,386     |
| Noninstructional services   | -       | -                           | -      | -               | -         | -                    | 721,314       |
| Facilities acquisition and construction   | -       | -                           | -      | -               | -         | -                    | 560,991       |
| Debt services   | -       | -                           | -      | -               | -         | -                    | 4,046,185     |
| Nonprogrammed charges   | 168,741 | 8,554                       | 13,931 | 789,779         | 227,788   | 12,435               | 2,985,336     |
| Total disbursements   | 168,741 | 8,554                       | 13,931 | 789,779         | 227,788   | 12,435               | 28,102,200    |
| Excess (deficiency) of receipts over disbursements  | -       | -                           | -      | 116             | -         | -                    | (3,526,661)   |
| Other financing sources (uses):   |         |                             |        |                 |           |                      |               |
| Transfers in  | -       | -                           | -      | -               | -         | -                    | 2,403,289     |
| Transfers out   | -       | -                           | -      | -               | -         | -                    | (2,403,289)   |
| Total other financing sources (uses)  | -       | -                           | -      | -               | -         | -                    | -             |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -       | -                           | -      | 116             | -         | -                    | (3,526,661)   |
| Cash and investments - ending   | \$ -    | \$ -                        | \$ -   | \$ 44,558       | \$ -      | \$ -                 | \$ 18,165,771 |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2023

|   | Education Fund | Debt Service Fund | Operations Fund | Rainy Day Fund | Construction Fund 2021 | School Lunch | Textbook   |
|---|----------------|-------------------|-----------------|----------------|------------------------|--------------|------------|
| Cash and investments - beginning  | \$ 2,809,828   | \$ 1,692,290      | \$ 2,113,426    | \$ 5,109,289   | \$ 6,195,076           | \$ 254,563   | \$ 318,775 |
| Receipts:   |                |                   |                 |                |                        |              |            |
| Local sources   | 113,822        | 2,491,595         | 3,347,763       | -              | -                      | 119,096      | 90,223     |
| Intermediate sources  | 114            | -                 | -               | -              | -                      | -            | -          |
| State sources   | 11,743,729     | -                 | -               | -              | -                      | -            | 64,797     |
| Federal sources   | -              | -                 | -               | -              | -                      | 760,042      | -          |
| Other receipts  | 8,486          | -                 | 8,049           | -              | -                      | 568          | 7,098      |
| Total receipts  | 11,866,151     | 2,491,595         | 3,355,812       | -              | -                      | 879,706      | 162,118    |
| Disbursements:  |                |                   |                 |                |                        |              |            |
| Instruction   | 8,684,281      | -                 | -               | -              | -                      | -            | -          |
| Support services  | 1,504,345      | -                 | 4,647,060       | 92,175         | 5,858,256              | 360          | 120,700    |
| Noninstructional services   | 10,000         | -                 | -               | -              | -                      | 846,027      | -          |
| Facilities acquisition and construction   | -              | -                 | 494,874         | 187,985        | -                      | 33,804       | -          |
| Debt services   | -              | 2,948,000         | 1,625           | -              | -                      | -            | 6,513      |
| Nonprogrammed charges   | -              | -                 | -               | -              | -                      | -            | -          |
| Total disbursements   | 10,198,626     | 2,948,000         | 5,143,559       | 280,160        | 5,858,256              | 880,191      | 127,213    |
| Excess (deficiency) of receipts over disbursements  | 1,667,525      | (456,405)         | (1,787,747)     | (280,160)      | (5,858,256)            | (485)        | 34,905     |
| Other financing sources (uses):   |                |                   |                 |                |                        |              |            |
| Transfers in  | -              | -                 | 1,716,000       | 250,000        | -                      | -            | 276        |
| Transfers out   | (1,716,000)    | (3,546)           | (250,000)       | -              | -                      | -            | -          |
| Total other financing sources (uses)  | (1,716,000)    | (3,546)           | 1,466,000       | 250,000        | -                      | -            | 276        |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (48,475)       | (459,951)         | (321,747)       | (30,160)       | (5,858,256)            | (485)        | 35,181     |
| Cash and investments - ending   | \$ 2,761,353   | \$ 1,232,339      | \$ 1,791,679    | \$ 5,079,129   | \$ 336,820             | \$ 254,078   | \$ 353,956 |

MITCHELL COMMUNITY SCHOOLS  
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|   | Joint Services<br>Sp. Ed Director | Sp Education-Off<br>Site Student | Cosmos - Joint<br>Services | United Way<br>Grant | Gm<br>Grant/Cosmos<br>Digital Fablab | Gm Grant 21-22 | Duke Grant |
|---|-----------------------------------|----------------------------------|----------------------------|---------------------|--------------------------------------|----------------|------------|
| Cash and investments - beginning  | \$ (37,816)                       | \$ -                             | \$ 5,717                   | \$ -                | \$ -                                 | \$ 745         | \$ 567     |
| Receipts:   |                                   |                                  |                            |                     |                                      |                |            |
| Local sources   | 117,593                           | -                                | -                          | -                   | -                                    | -              | -          |
| Intermediate sources  | -                                 | -                                | -                          | -                   | -                                    | -              | -          |
| State sources   | -                                 | -                                | 41,917                     | -                   | -                                    | -              | -          |
| Federal sources   | -                                 | -                                | -                          | -                   | -                                    | -              | -          |
| Other receipts  | -                                 | -                                | -                          | -                   | -                                    | -              | -          |
| <b>Total receipts</b>   | <b>117,593</b>                    | <b>-</b>                         | <b>41,917</b>              | <b>-</b>            | <b>-</b>                             | <b>-</b>       | <b>-</b>   |
| Disbursements:  |                                   |                                  |                            |                     |                                      |                |            |
| Instruction   | 123,891                           | -                                | 54,657                     | -                   | -                                    | -              | -          |
| Support services  | -                                 | -                                | 7,016                      | -                   | -                                    | -              | 567        |
| Noninstructional services   | -                                 | -                                | -                          | -                   | -                                    | -              | -          |
| Facilities acquisition and construction   | -                                 | -                                | -                          | -                   | -                                    | 745            | -          |
| Debt services   | -                                 | -                                | -                          | -                   | -                                    | -              | -          |
| Nonprogrammed charges   | -                                 | -                                | -                          | -                   | -                                    | -              | -          |
| <b>Total disbursements</b>  | <b>123,891</b>                    | <b>-</b>                         | <b>61,673</b>              | <b>-</b>            | <b>-</b>                             | <b>745</b>     | <b>567</b> |
| Excess (deficiency) of receipts over disbursements  | (6,298)                           | -                                | (19,756)                   | -                   | -                                    | (745)          | (567)      |
| Other financing sources (uses):   |                                   |                                  |                            |                     |                                      |                |            |
| Transfers in  | -                                 | -                                | -                          | -                   | -                                    | -              | -          |
| Transfers out   | -                                 | -                                | -                          | -                   | -                                    | -              | -          |
| <b>Total other financing sources (uses)</b>   | <b>-</b>                          | <b>-</b>                         | <b>-</b>                   | <b>-</b>            | <b>-</b>                             | <b>-</b>       | <b>-</b>   |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (6,298)                           | -                                | (19,756)                   | -                   | -                                    | (745)          | (567)      |
| Cash and investments - ending   | \$ (44,114)                       | \$ -                             | \$ (14,039)                | \$ -                | \$ -                                 | \$ -           | \$ -       |

MITCHELL COMMUNITY SCHOOLS  
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|   | Readable<br>English Grant | Education<br>License Plates | Alternative<br>Education | All4Ed | Iu Gift  | Building Project<br>Donations | Formative<br>Assessment |
|---|---------------------------|-----------------------------|--------------------------|--------|----------|-------------------------------|-------------------------|
| Cash and investments - beginning  | \$ 6,000                  | \$ 1,500                    | \$ 8,303                 | \$ -   | \$ -     | \$ -                          | \$ -                    |
| Receipts:   |                           |                             |                          |        |          |                               |                         |
| Local sources   | -                         | 113                         | -                        | 15,000 | -        | 16,164                        | -                       |
| Intermediate sources  | -                         | -                           | -                        | -      | -        | -                             | -                       |
| State sources   | -                         | -                           | -                        | -      | 10,000   | -                             | 12,330                  |
| Federal sources   | -                         | -                           | -                        | -      | -        | -                             | -                       |
| Other receipts  | -                         | -                           | -                        | -      | -        | -                             | -                       |
| Total receipts  | -                         | 113                         | -                        | 15,000 | 10,000   | 16,164                        | 12,330                  |
| Disbursements:  |                           |                             |                          |        |          |                               |                         |
| Instruction   | -                         | -                           | -                        | -      | -        | -                             | -                       |
| Support services  | 6,150                     | -                           | -                        | -      | 6,066    | -                             | -                       |
| Noninstructional services   | -                         | -                           | -                        | -      | -        | -                             | -                       |
| Facilities acquisition and construction   | -                         | -                           | -                        | -      | -        | 21,164                        | -                       |
| Debt services   | -                         | -                           | -                        | -      | -        | -                             | -                       |
| Nonprogrammed charges   | -                         | -                           | -                        | 15,000 | -        | -                             | -                       |
| Total disbursements   | 6,150                     | -                           | -                        | 15,000 | 6,066    | 21,164                        | -                       |
| Excess (deficiency) of receipts over<br>disbursements   | (6,150)                   | 113                         | -                        | -      | 3,934    | (5,000)                       | 12,330                  |
| Other financing sources (uses):   |                           |                             |                          |        |          |                               |                         |
| Transfers in  | -                         | -                           | -                        | -      | -        | -                             | -                       |
| Transfers out   | -                         | -                           | -                        | -      | -        | -                             | -                       |
| Total other financing sources (uses)  | -                         | -                           | -                        | -      | -        | -                             | -                       |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | (6,150)                   | 113                         | -                        | -      | 3,934    | (5,000)                       | 12,330                  |
| Cash and investments - ending   | \$ (150)                  | \$ 1,613                    | \$ 8,303                 | \$ -   | \$ 3,934 | \$ (5,000)                    | \$ 12,330               |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

|   | Teacher Quality<br>Improvement<br>Program | Medicaid<br>Reimbursement | Safety Grant | Cohort 3 Stem<br>Accelerationgrant | Stem<br>Acceleration<br>Grant 22-23 | Early<br>Intervention<br>Grant 21-22 | Early<br>Intervention<br>Grant 22-23 |
|---|---|---------------------------|--------------|------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|
| Cash and investments - beginning  | \$ -                                      | \$ 4,089                  | \$ 12,774    | \$ (581)                           | \$ (2,722)                          | \$ -                                 | \$ -                                 |
| Receipts:   |   |                           |              |                                    |                                     |                                      |                                      |
| Local sources   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Intermediate sources  | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| State sources   | -   | 14,912                    | 17,283       | -                                  | 31,162                              | -                                    | 2,436                                |
| Federal sources   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Other receipts  | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Total receipts  | -   | 14,912                    | 17,283       | -                                  | 31,162                              | -                                    | 2,436                                |
| Disbursements:  |   |                           |              |                                    |                                     |                                      |                                      |
| Instruction   | -   | 2,334                     | -            | -                                  | 22,743                              | -                                    | 2,436                                |
| Support services  | -   | -                         | 21,120       | -                                  | 17,814                              | -                                    | -                                    |
| Noninstructional services   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Facilities acquisition and construction   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Debt services   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Nonprogrammed charges   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Total disbursements   | -   | 2,334                     | 21,120       | -                                  | 40,557                              | -                                    | 2,436                                |
| Excess (deficiency) of receipts over<br>disbursements   | -   | 12,578                    | (3,837)      | -                                  | (9,395)                             | -                                    | -                                    |
| Other financing sources (uses):   |   |                           |              |                                    |                                     |                                      |                                      |
| Transfers in  | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Transfers out   | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Total other financing sources (uses)  | -   | -                         | -            | -                                  | -                                   | -                                    | -                                    |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -   | 12,578                    | (3,837)      | -                                  | (9,395)                             | -                                    | -                                    |
| Cash and investments - ending   | \$ -                                      | \$ 16,667                 | \$ 8,937     | \$ (581)                           | \$ (12,117)                         | \$ -                                 | \$ -                                 |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

|   | Career&Tech<br>Performance<br>Grant | Teacher<br>Appreciation<br>Grant | High Ability<br>Grant 21-22 | Other State | Chromebook/lpad<br>Insurance | Roi Grant   | Title I 20-21 |
|---|-------------------------------------|----------------------------------|-----------------------------|-------------|------------------------------|-------------|---------------|
| Cash and investments - beginning  | \$ 6,144                            | \$ -                             | \$ (2,163)                  | \$ -        | \$ 37,086                    | \$ (4,523)  | \$ -          |
| Receipts:   |                                     |                                  |                             |             |                              |             |               |
| Local sources   | -                                   | -                                | -                           | -           | 25,109                       | -           | -             |
| Intermediate sources  | -                                   | -                                | -                           | -           | -                            | -           | -             |
| State sources   | -                                   | 54,732                           | 24,800                      | -           | -                            | 42,817      | -             |
| Federal sources   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Other receipts  | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Total receipts  | -                                   | 54,732                           | 24,800                      | -           | 25,109                       | 42,817      | -             |
| Disbursements:  |                                     |                                  |                             |             |                              |             |               |
| Instruction   | -                                   | 54,733                           | 16,691                      | -           | 42,987                       | -           | -             |
| Support services  | -                                   | -                                | -                           | -           | -                            | 68,965      | -             |
| Noninstructional services   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Facilities acquisition and construction   | -                                   | -                                | -                           | -           | -                            | 1,938       | -             |
| Debt services   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Nonprogrammed charges   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Total disbursements   | -                                   | 54,733                           | 16,691                      | -           | 42,987                       | 70,903      | -             |
| Excess (deficiency) of receipts over<br>disbursements   | -                                   | (1)                              | 8,109                       | -           | (17,878)                     | (28,086)    | -             |
| Other financing sources (uses):   |                                     |                                  |                             |             |                              |             |               |
| Transfers in  | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Transfers out   | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Total other financing sources (uses)  | -                                   | -                                | -                           | -           | -                            | -           | -             |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -                                   | (1)                              | 8,109                       | -           | (17,878)                     | (28,086)    | -             |
| Cash and investments - ending   | \$ 6,144                            | \$ (1)                           | \$ 5,946                    | \$ -        | \$ 19,208                    | \$ (32,609) | \$ -          |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

|   | Title I Grant 21-<br>22 | Title I 22-23  | Sig Grant<br>School<br>Improvement | Idea Special<br>Education Grant 20-<br>21 | Special Education<br>611 Grant | Idea Special<br>Education Grant 22-<br>23 | Preschool<br>Handicap |
|---|-------------------------|----------------|------------------------------------|---|--------------------------------|---|-----------------------|
| Cash and investments - beginning  | \$ (40,691)             | \$ -           | \$ -                               | \$ -                                      | \$ (254,631)                   | \$ -                                      | \$ 1                  |
| Receipts:   |                         |                |                                    |   |                                |   |                       |
| Local sources   | -                       | -              | -                                  | -   | -                              | -   | -                     |
| Intermediate sources  | -                       | -              | -                                  | -   | -                              | -   | -                     |
| State sources   | -                       | -              | -                                  | -   | -                              | -   | -                     |
| Federal sources   | 114,301                 | 144,478        | -                                  | -   | 315,849                        | 198,691                                   | -                     |
| Other receipts  | -                       | -              | -                                  | -   | -                              | -   | -                     |
| <b>Total receipts</b>   | <b>114,301</b>          | <b>144,478</b> | <b>-</b>                           | <b>-</b>                                  | <b>315,849</b>                 | <b>198,691</b>                            | <b>-</b>              |
| Disbursements:  |                         |                |                                    |   |                                |   |                       |
| Instruction   | 52,091                  | 126,084        | -                                  | -   | 61,218                         | 369,647                                   | -                     |
| Support services  | 78,415                  | 110,932        | -                                  | -   | -                              | -   | -                     |
| Noninstructional services   | -                       | -              | -                                  | -   | -                              | -   | -                     |
| Facilities acquisition and construction   | -                       | -              | -                                  | -   | -                              | -   | -                     |
| Debt services   | -                       | -              | -                                  | -   | -                              | -   | -                     |
| Nonprogrammed charges   | -                       | -              | -                                  | -   | -                              | -   | -                     |
| <b>Total disbursements</b>  | <b>130,506</b>          | <b>237,016</b> | <b>-</b>                           | <b>-</b>                                  | <b>61,218</b>                  | <b>369,647</b>                            | <b>-</b>              |
| Excess (deficiency) of receipts over disbursements  | (16,205)                | (92,538)       | -                                  | -   | 254,631                        | (170,956)                                 | -                     |
| Other financing sources (uses):   |                         |                |                                    |   |                                |   |                       |
| Transfers in  | -                       | -              | -                                  | -   | -                              | -   | -                     |
| Transfers out   | -                       | -              | -                                  | -   | -                              | -   | -                     |
| <b>Total other financing sources (uses)</b>   | <b>-</b>                | <b>-</b>       | <b>-</b>                           | <b>-</b>                                  | <b>-</b>                       | <b>-</b>                                  | <b>-</b>              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (16,205)                | (92,538)       | -                                  | -   | 254,631                        | (170,956)                                 | -                     |
| Cash and investments - ending   | \$ (56,896)             | \$ (92,538)    | \$ -                               | \$ -                                      | \$ -                           | \$ (170,956)                              | \$ 1                  |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

|   | Preschool | Preschool<br>Handicap | Student Support<br>Title Iv 20-21 | Title Iv Grant 21-<br>22 | Student Support<br>Title Iv 22-23 | Medicaid<br>Reimbursement -<br>Feder | Title Ii-Class Size<br>Red 20-21 |
|---|-----------|-----------------------|-----------------------------------|--------------------------|-----------------------------------|--------------------------------------|----------------------------------|
| Cash and investments - beginning  | \$ -      | \$ -                  | \$ -                              | \$ (5,272)               | \$ -                              | \$ 11,880                            | \$ (53)                          |
| Receipts:   |           |                       |                                   |                          |                                   |                                      |                                  |
| Local sources   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Intermediate sources  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| State sources   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Federal sources   | -         | 19,143                | -                                 | 9,998                    | -                                 | 38,657                               | -                                |
| Other receipts  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Total receipts  | -         | 19,143                | -                                 | 9,998                    | -                                 | 38,657                               | -                                |
| Disbursements:  |           |                       |                                   |                          |                                   |                                      |                                  |
| Instruction   | -         | 19,143                | -                                 | 4,725                    | 21,875                            | 2,230                                | -                                |
| Support services  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Noninstructional services   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Facilities acquisition and construction   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Debt services   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Nonprogrammed charges   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Total disbursements   | -         | 19,143                | -                                 | 4,725                    | 21,875                            | 2,230                                | -                                |
| Excess (deficiency) of receipts over<br>disbursements   | -         | -                     | -                                 | 5,273                    | (21,875)                          | 36,427                               | -                                |
| Other financing sources (uses):   |           |                       |                                   |                          |                                   |                                      |                                  |
| Transfers in  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Transfers out   | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Total other financing sources (uses)  | -         | -                     | -                                 | -                        | -                                 | -                                    | -                                |
| Excess (deficiency) of receipts and other<br>financing sources over disbursements<br>and other financing uses | -         | -                     | -                                 | 5,273                    | (21,875)                          | 36,427                               | -                                |
| Cash and investments - ending   | \$ -      | \$ -                  | \$ -                              | \$ 1                     | \$ (21,875)                       | \$ 48,307                            | \$ (53)                          |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

|   | Title li Part A<br>Supporting<br>Effective l 21-22 | Title li Part A<br>Supporting<br>Effective l 22-23 | Unassigned<br>Federal | Speech Assist | Speech<br>Assistant | Esser lii Grant | Esser li Grant |
|---|--|--|-----------------------|---------------|---------------------|-----------------|----------------|
| Cash and investments - beginning  | \$ -   | \$ -   | \$ -                  | \$ (4,838)    | \$ (6,285)          | \$ (28,124)     | \$ (82,288)    |
| Receipts:   |  |  |                       |               |                     |                 |                |
| Local sources   | -  | -  | -                     | -             | -                   | -               | -              |
| Intermediate sources  | -  | -  | -                     | -             | -                   | -               | -              |
| State sources   | -  | -  | -                     | -             | -                   | -               | -              |
| Federal sources   | -  | -  | -                     | 74,635        | 6,262               | 67,330          | 187,679        |
| Other receipts  | -  | -  | -                     | -             | -                   | -               | -              |
| Total receipts  | -  | -  | -                     | 74,635        | 6,262               | 67,330          | 187,679        |
| Disbursements:  |  |  |                       |               |                     |                 |                |
| Instruction   | -  | 75,983   | 70,534                | 33,523        | (23)                | 154,018         | 66,199         |
| Support services  | -  | -  | -                     | 48,000        | -                   | 58,063          | 72,787         |
| Noninstructional services   | -  | -  | -                     | -             | -                   | 2,380           | -              |
| Facilities acquisition and construction   | -  | -  | -                     | -             | -                   | 114,512         | 18,099         |
| Debt services   | -  | -  | -                     | -             | -                   | -               | -              |
| Nonprogrammed charges   | -  | -  | -                     | -             | -                   | -               | -              |
| Total disbursements   | -  | 75,983   | 70,534                | 81,523        | (23)                | 328,973         | 157,085        |
| Excess (deficiency) of receipts over disbursements  | -  | (75,983)   | (70,534)              | (6,888)       | 6,285               | (261,643)       | 30,594         |
| Other financing sources (uses):   |  |  |                       |               |                     |                 |                |
| Transfers in  | -  | -  | -                     | -             | -                   | -               | -              |
| Transfers out   | -  | -  | -                     | -             | -                   | -               | -              |
| Total other financing sources (uses)  | -  | -  | -                     | -             | -                   | -               | -              |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -  | (75,983)   | (70,534)              | (6,888)       | 6,285               | (261,643)       | 30,594         |
| Cash and investments - ending   | \$ -   | \$ (75,983)  | \$ (70,534)           | \$ (11,726)   | \$ -                | \$ (289,767)    | \$ (51,694)    |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

|   | Elementary And<br>Secondary<br>School<br>Emergenc | Geer Grant/Siec   | Pilot Program<br>Implementation | Prepaid Food<br>Trust | Federal<br>Withholding Tax | Social Security | State Tax      |
|---|---|-------------------|---------------------------------|-----------------------|----------------------------|-----------------|----------------|
| Cash and investments - beginning  | \$ -  | \$ (2,200)        | \$ -                            | \$ 5,347              | \$ -                       | \$ -            | \$ -           |
| Receipts:   |   |                   |                                 |                       |                            |                 |                |
| Local sources   | -   | -                 | -                               | -                     | -                          | -               | -              |
| Intermediate sources  | -   | -                 | -                               | -                     | -                          | -               | -              |
| State sources   | -   | -                 | -                               | 118,082               | -                          | -               | -              |
| Federal sources   | 365,199   | -                 | -                               | -                     | -                          | -               | -              |
| Other receipts  | -   | -                 | -                               | -                     | 696,525                    | 756,434         | 311,117        |
| Total receipts  | <u>365,199</u>                                    | <u>-</u>          | <u>-</u>                        | <u>118,082</u>        | <u>696,525</u>             | <u>756,434</u>  | <u>311,117</u> |
| Disbursements:  |   |                   |                                 |                       |                            |                 |                |
| Instruction   | 11,199  | -                 | -                               | -                     | -                          | -               | -              |
| Support services  | -   | -                 | -                               | -                     | -                          | -               | -              |
| Noninstructional services   | -   | -                 | -                               | 118,469               | -                          | -               | -              |
| Facilities acquisition and construction   | 359,600   | -                 | -                               | -                     | -                          | -               | -              |
| Debt services   | -   | -                 | -                               | -                     | -                          | -               | -              |
| Nonprogrammed charges   | -   | -                 | -                               | -                     | 696,525                    | 756,434         | 311,117        |
| Total disbursements   | <u>370,799</u>                                    | <u>-</u>          | <u>-</u>                        | <u>118,469</u>        | <u>696,525</u>             | <u>756,434</u>  | <u>311,117</u> |
| Excess (deficiency) of receipts over disbursements  | <u>(5,600)</u>                                    | <u>-</u>          | <u>-</u>                        | <u>(387)</u>          | <u>-</u>                   | <u>-</u>        | <u>-</u>       |
| Other financing sources (uses):   |   |                   |                                 |                       |                            |                 |                |
| Transfers in  | -   | -                 | -                               | -                     | -                          | -               | -              |
| Transfers out   | -   | -                 | -                               | -                     | -                          | -               | -              |
| Total other financing sources (uses)  | <u>-</u>  | <u>-</u>          | <u>-</u>                        | <u>-</u>              | <u>-</u>                   | <u>-</u>        | <u>-</u>       |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(5,600)</u>                                    | <u>-</u>          | <u>-</u>                        | <u>(387)</u>          | <u>-</u>                   | <u>-</u>        | <u>-</u>       |
| Cash and investments - ending   | <u>\$ (5,600)</u>                                 | <u>\$ (2,200)</u> | <u>\$ -</u>                     | <u>\$ 4,960</u>       | <u>\$ -</u>                | <u>\$ -</u>     | <u>\$ -</u>    |

MITCHELL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

|   | Cagit   | State Teacher<br>Retirement | Perf   | Group Insurance | Annuities | Wage<br>Garnishments | Totals        |
|---|---------|-----------------------------|--------|-----------------|-----------|----------------------|---------------|
| Cash and investments - beginning  | \$ -    | \$ -                        | \$ -   | \$ 44,558       | \$ -      | \$ -                 | \$ 18,165,771 |
| Receipts:   |         |                             |        |                 |           |                      |               |
| Local sources   | -       | -                           | -      | -               | -         | -                    | 6,336,478     |
| Intermediate sources  | -       | -                           | -      | -               | -         | -                    | 114           |
| State sources   | -       | -                           | -      | -               | -         | -                    | 12,178,997    |
| Federal sources   | -       | -                           | -      | -               | -         | -                    | 2,302,264     |
| Other receipts  | 164,875 | 462                         | 14,370 | 907,217         | 216,671   | 5,771                | 3,097,643     |
| Total receipts  | 164,875 | 462                         | 14,370 | 907,217         | 216,671   | 5,771                | 23,915,496    |
| Disbursements:  |         |                             |        |                 |           |                      |               |
| Instruction   | -       | -                           | -      | -               | -         | -                    | 10,073,199    |
| Support services  | -       | -                           | -      | -               | -         | -                    | 12,718,791    |
| Noninstructional services   | -       | -                           | -      | -               | -         | -                    | 976,876       |
| Facilities acquisition and construction   | -       | -                           | -      | -               | -         | -                    | 1,232,721     |
| Debt services   | -       | -                           | -      | -               | -         | -                    | 2,956,138     |
| Nonprogrammed charges   | 164,875 | 462                         | 14,370 | 889,010         | 216,671   | 5,771                | 3,070,235     |
| Total disbursements   | 164,875 | 462                         | 14,370 | 889,010         | 216,671   | 5,771                | 31,027,960    |
| Excess (deficiency) of receipts over disbursements  | -       | -                           | -      | 18,207          | -         | -                    | (7,112,464)   |
| Other financing sources (uses):   |         |                             |        |                 |           |                      |               |
| Transfers in  | -       | -                           | -      | -               | -         | -                    | 1,966,276     |
| Transfers out   | -       | -                           | -      | (14,442)        | -         | -                    | (1,983,988)   |
| Total other financing sources (uses)  | -       | -                           | -      | (14,442)        | -         | -                    | (17,712)      |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | -       | -                           | -      | 3,765           | -         | -                    | (7,130,176)   |
| Cash and investments - ending   | \$ -    | \$ -                        | \$ -   | \$ 48,323       | \$ -      | \$ -                 | \$ 11,035,595 |

MITCHELL COMMUNITY SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2023

| <u>Government or Enterprise</u> | <u>Accounts<br/>Payable</u> | <u>Accounts<br/>Receivable</u> |
|---------------------------------|-----------------------------|--------------------------------|
| Governmental activities         | <u>\$ 654,104</u>           | <u>\$ -</u>                    |

MITCHELL COMMUNITY SCHOOLS  
 SCHEDULE OF LEASES  
 June 30, 2023

| Lessor                                    | Purpose   | Annual<br>Lease<br>Payment | Lease<br>Beginning<br>Date | Lease<br>Ending<br>Date |
|---|---|----------------------------|----------------------------|-------------------------|
| Governmental activities:                  |   |                            |                            |                         |
| Mitchell High School Building Corporation | Ad Valorem Property Tax First Mortgage Bonds, Series 2021 | \$ 510,000                 | 1/15/2022                  | 1/15/2034               |
| Mitchell High School Building Corporation | Refinanced 2005A  | 1,323,000                  | 7/15/2013                  | 7/15/2027               |
| Mitchell High School Building Corporation | Refinanced 2005B  | <u>965,000</u>             | 6/30/2015                  | 12/31/2023              |
| Total governmental activities             |   | <u>2,798,000</u>           |                            |                         |
| Total of annual lease payments            |   | <u>\$ 2,798,000</u>        |                            |                         |

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.