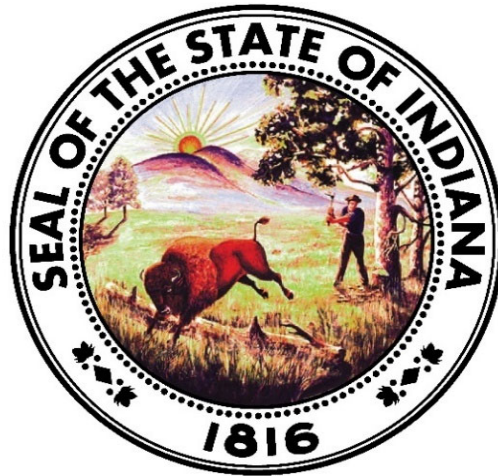


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
JOHNSON COUNTY, INDIANA

July 1, 2021 to June 30, 2023



**FILED**  
03/26/2024





**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

March 26, 2024

To: The Officials of Center Grove Community School Corporation  
Center Grove Community School Corporation  
Johnson County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Center Grove Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 to June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 45 through 48. Please the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on page 49.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Center Grove Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**CENTER GROVE COMMUNITY SCHOOL CORPORATION**  
Johnson County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2023, and for the  
period of July 1, 2021 through June 30, 2023

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
Johnson County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2023, and for the  
period of July 1, 2021 through June 30, 2023

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited) .....	1
INDEPENDENT AUDITOR'S REPORT .....	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS .....	5
NOTES TO FINANCIAL STATEMENT .....	9
OTHER INFORMATION	
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS (Unaudited).....	15
SCHEDULE OF PAYABLES AND RECEIVABLES (Unaudited) .....	31
SCHEDULE OF LEASES AND DEBT (Unaudited).....	32
SCHEDULE OF CAPITAL ASSETS (Unaudited).....	33
STATE REPORTING INFORMATION (Unaudited) .....	34
SUPPLEMENTARY INFORMATION	
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	35
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	38
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	39
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE .....	41
SCHEDULE OF FINDINGS AND QUESTIONED COSTS .....	44

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2021 through June 30, 2023

---

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Catherine Statzer	07-01-21 to 06-30-23
Superintendent of Schools	Richard Arkanoff	07-01-21 to 06-30-23
President of the School Board	Jack Russell	07-01-21 to 06-30-23

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Center Grove Community School Corporation  
Johnson County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Center Grove Community School Corporation (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

*Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

*Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

---

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

---

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

### **Other Information**

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Governmental Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2024 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
March 22, 2024

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Education	\$ 4,082,763	\$ 64,395,194	\$ 54,900,273	\$ (8,456,659)	\$ 5,121,025	\$ 69,545,055	\$ 59,439,866	\$ (9,790,404)	\$ 5,435,810
Debt Service	7,078,690	21,740,471	24,185,410	(161,012)	4,472,739	25,772,780	24,537,973	(207,077)	5,500,469
Operations	7,142,029	17,924,361	26,458,536	8,355,003	6,962,857	18,876,327	28,959,534	9,797,661	6,677,311
Local Rainy Day	54,472	-	6,430	-	48,042	-	-	-	48,042
2013A/2023 Multipurpose Bonds	-	-	-	-	-	-	74,523	70,773	(3,750)
2019B Go Bond Land	2,091,461	-	551,707	-	1,539,754	1,247,574	430,682	-	2,356,646
2020 Go Bond	2,742,075	-	2,601,145	-	140,930	-	137,021	-	3,909
Construction 2020C Hs	-	46,397	761,352	714,955	-	-	-	-	-
2019 High School Project	-	1,147,040	16,634,545	15,434,364	(53,141)	5,598	6,464,492	6,347,036	(164,999)
2020A Bond-Pges	-	-	3,850,731	3,850,731	-	-	28,047	28,047	-
2020 Ban- Sges	-	-	9,453,743	9,448,866	(4,877)	245,479	4,913,494	4,672,892	-
Eoc Project	(510,376)	-	3,562,570	4,068,838	(4,108)	-	331,370	259,916	(75,562)
Ms Construction Project	-	-	1,966,750	1,966,750	-	-	11,122,451	29,861,746	18,739,295
2021A Go Bond - Cpf/Tech	-	-	3,107,492	5,483,950	2,376,458	35,000	2,287,884	-	123,574
2021B Go Bond - Pges	-	-	2,534,922	5,557,920	3,022,998	-	2,904,234	-	118,764
2022 Go Bond Maintenance	-	-	-	-	-	-	3,996,093	5,789,868	1,793,775
Hs/Sg Projects 2023	-	-	-	-	-	-	2,925,984	2,666,694	(259,290)
Wellness Center	-	-	-	-	-	-	749,203	-	(749,203)
Hitting Facility	-	-	-	-	-	-	323,013	-	(323,013)
School Lunch	1,120,342	6,748,311	5,285,898	7,973	2,590,728	6,678,031	6,077,430	-	3,191,329
Curricular Material	1,272,530	1,722,166	1,930,923	339,775	1,403,548	2,179,135	3,352,261	207,077	437,499
Health Self Insurance	1,550,568	10,013,160	9,070,331	200,000	2,693,397	10,078,125	9,306,966	-	3,464,556
Joco Ed In Drugs	-	-	-	-	-	300	-	-	300
Vincennes Tuition	2,291	114,068	116,913	-	(554)	118,021	117,295	-	172
Cg Police Dept	905	310	1,195	-	20	48	-	-	68
Soft Drink	36,349	57,710	69,040	-	25,019	72,792	76,000	-	21,811
Erate-Technology	119,417	256	17,132	-	102,541	111,013	186,341	-	27,213
Recovered S	4,552	101,965	-	(106,317)	200	1,011	-	-	1,211
Donations Gifts And Trusts	7,861	16,750	16,902	-	7,709	31,073	34,872	-	3,910

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Indiana College Go Grant	\$ 352	\$ -	\$ -	\$ -	\$ 352	\$ -	\$ -	\$ -	\$ 352
Indiana University Health	71,750	-	71,750	-	-	-	-	-	-
Skillman Donation Bleachers	-	50,000	50,000	-	-	50,000	50,000	-	-
Ppg (Blackbaud Giving) Grant	691	4,999	5,666	-	24	-	24	-	-
Preschool Typical Peer	72,742	42,185	5,289	-	109,638	62,955	15,619	-	156,974
In Youth Institute Grant	-	-	-	-	-	675	675	-	-
Simon Youth Grant 2021	-	3,034	435	-	2,599	5,000	3,165	-	4,434
Hs Staff Incentives	31,368	19,000	21,192	-	29,176	21,727	24,696	-	26,207
Mcs Staff Incentives-Eca	9,175	10,750	9,436	-	10,489	12,050	10,524	-	12,015
Msn Staff Incentives-Eca	8,755	11,181	7,418	-	12,518	10,052	13,455	-	9,115
Cges Staff Incentives-Eca	3,813	800	2,687	-	1,926	800	1,071	-	1,655
Mges Staff Incentives Eca	1,999	3,234	1,726	-	3,507	800	2,215	-	2,092
Nges Staff Incentives-Eca	4,913	3,129	4,200	-	3,842	5,252	4,181	-	4,913
Pges Staff Incentives-Eca	2,326	800	2,000	-	1,126	-	1,123	-	3
Sges Staff Incentives-Eca	466	2,859	278	-	3,047	-	2,689	-	358
Wges Staff Incentives-Eca	7,668	10,833	10,133	-	8,368	800	7,950	-	1,218
Johnson Co. Foundation	-	2,000	-	-	2,000	-	1,885	-	115
Dell Grant 2020 Ed Fi-Cgcsc	65,745	-	53,367	-	12,378	-	8,933	-	3,445
Formative Assessment Grant	7,442	107,511	84,320	-	30,633	109,200	114,568	-	25,265
Sp Ed Excess Costs	(2,358)	290,718	281,111	-	7,249	170,914	178,163	-	-
Medicaid Reimbursement-State	11,274	63,447	61,801	-	12,920	70,488	64,803	(7,257)	11,348
2019-20 Secured Schools Grant	(8,244)	108,244	100,000	-	-	-	53,145	-	(53,145)
Alternative Ed Grant	45,337	-	4,233	-	41,104	22,500	1,833	-	61,771
Early Intervention Grant 20-21	6,522	-	6,522	-	-	-	-	-	-
Early Intervention Grt 2021-22	-	29,928	1,239	-	28,689	-	28,689	-	-
Early Intervention Grant 22-23	-	-	-	-	-	25,158	25,158	-	-
School Technology	-	500	-	-	500	-	-	-	500
Non-English Speaking Program 19-20	16,839	-	16,841	-	(2)	-	-	-	(2)
Nesp 2020-21	4,636	16,840	21,476	-	-	-	-	-	-

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Nesp 2021-22	\$ -	\$ 81,268	\$ 63,300	\$ -	\$ 17,968	\$ -	\$ 17,967	\$ -	\$ 1
Nesp 2022-23	-	-	-	-	-	96,226	75,751	-	20,475
Career-Tech Performance Grant	6,687	-	4,322	-	2,365	1,027	1,662	-	1,730
Teacher Appreciation Grant	-	338,502	338,445	-	57	352,452	352,509	-	-
High Ability Grant	-	72,735	13,220	-	59,515	64,871	84,907	-	39,479
High Ability 20-21	21,873	-	21,873	-	-	-	-	-	-
School Connectivity Grant	19,790	12,761	-	-	32,551	48,079	15,372	-	65,258
Project Lead The Way Grant	-	2,400	-	-	2,400	-	-	-	2,400
Cte Innovations Grant	489	-	162	-	327	-	-	-	327
Congressional Interest From St	-	19	-	-	19	38	-	-	57
Digital Learning Grant 2022	-	-	-	-	-	35,957	43,680	-	(7,723)
Title I 2023-24	-	-	-	-	-	-	616	-	(616)
Title I 20-21	(35,711)	107,134	71,422	-	1	-	-	-	1
Title I 2021-22	-	188,658	261,311	-	(72,653)	115,097	42,444	-	-
Title I 2022-23	-	-	-	-	-	185,204	222,337	-	(37,133)
Impact Aid-Displaced Students	8,750	-	-	-	8,750	-	8,750	-	-
Idea Special Ed Grant 611 Fy2020	(287)	287	-	-	-	-	-	-	-
Sped 611 Grant Fy2021	(162,829)	582,471	431,311	-	(11,669)	8,352	-	-	(3,317)
Sped 611 Grant Fy2022	-	1,108,601	1,244,896	-	(136,295)	689,070	557,284	-	(4,509)
Sped 611 Grant Fy2023	-	-	-	-	-	1,091,703	1,253,319	-	(161,616)
Idea Special Ed Grant 619 Fy2020	-	617	617	-	-	-	-	-	-
Sped 619 Grant Fy2021	(3,135)	12,286	9,167	-	(16)	17	-	-	1
Sped 619 Grant Fy2022	-	22,922	25,257	-	(2,335)	13,013	10,678	-	-
Sped 619 Grant Fy2023	-	-	-	-	-	24,725	27,919	-	(3,194)
Student Support Title Iv 2019-20	(9,093)	9,691	597	-	1	-	-	-	1
Title IV 2020-21	-	9,340	9,590	-	(250)	6,566	6,316	-	-
Title IV 2021-22	-	11,380	11,380	-	-	10,336	10,336	-	-
Title IV 2022-23	-	-	-	-	-	12,987	12,987	-	-
Medicaid Reimbursement Federal	504,753	247,446	91,848	-	660,351	241,066	307,736	-	593,681

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Title II 2015-17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,865	\$ 56,390	\$ -	\$ (19,525)
Title II Part A Fy2020	(31,583)	78,651	47,068	-	-	-	-	-	-
Title II 2020-21	-	46,486	58,612	-	(12,126)	85,136	73,011	-	(1)
Title III 2019-21	-	25,729	25,729	-	-	-	-	-	-
Title III 2020-22	-	-	451	-	(451)	21,275	20,824	-	-
Title III 2021-23	-	-	-	-	-	474	475	-	(1)
Comp School Counseling Grant	-	-	-	-	-	-	6,775	-	(6,775)
3E Grant	-	-	-	-	-	19,942	21,864	-	(1,922)
Arp 611 Cfda 84.027X	-	43,750	45,008	-	(1,258)	168,563	190,419	-	(23,114)
Arp 619 Cfda 84.173X	-	-	-	-	-	13,799	13,799	-	-
ESSER III	-	1,683,596	1,700,263	-	(16,667)	398,574	480,687	-	(98,780)
ESSER II	(38,647)	403,735	423,188	-	(58,100)	179,272	170,020	-	(48,848)
Disaster Grants	-	-	-	-	-	677,961	750,884	-	(72,923)
Employability Skills Innovatio	-	-	-	-	-	14,875	21,637	-	(6,762)
ESSER I	(9,474)	80,038	70,415	-	149	-	149	-	-
Prepaid Lunch Acct	513,027	1,090,482	1,432,068	-	171,441	3,362,708	3,144,185	-	389,964
Clearing Account	355,135	34,935,525	35,679,644	-	(388,984)	37,908,327	37,888,534	-	(369,191)
<b>Totals</b>	<b>\$ 28,298,885</b>	<b>\$ 166,006,661</b>	<b>\$ 209,988,224</b>	<b>\$ 46,705,137</b>	<b>\$ 31,022,459</b>	<b>\$ 181,450,290</b>	<b>\$ 215,283,816</b>	<b>\$ 49,696,972</b>	<b>\$ 46,885,905</b>

See notes to financial statement.

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023. The deficits in the 2013A/2023 Multipurpose Bonds, 2019 High School Project, 2020 Ban- Sges, EOC project, Hs/ Sg Projects 2023, Wellness Center, Hitting Facility, and Clearing Account funds are the result of disbursements exceeding receipts due to under-estimating current requirements for these funds. These deficits will be repaid from future receipts.

**NOTE 7 – BUILDING CORPORATIONS**

The School Corporation has entered into a series of capital leases with the Center Grove School Building Corporation, Center Grove Multi-Facility School Building Corporation, and Center Grove 2000 School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related parties of the School Corporation. Lease payments for the period July 1, 2021 through June 30, 2022 totaled \$16,931,500. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$13,756,000.

**NOTE 8 - PENSION PLANS**

**Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 8 - PENSION PLANS** (Continued)

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

---

**NOTE 8 - PENSION PLANS** (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS**

The School Corporation provides to eligible retirees and their spouses the following benefits: health, vision, dental, life, and cancer insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

---

**OTHER INFORMATION (Unaudited)**

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	2013A/2023 Multipurpose Bonds	2019B Go Bond Land	2020 Go Bond	Construction 2020C Hs	2019 High School Project	2020A Bond-Pges	2020 Ban-Sges	Eoc Project	Ms Construction Project
Cash and investments - beginning	\$ 4,082,763	\$ 7,078,690	\$ 7,142,029	\$ 54,472	\$ -	\$ 2,091,461	\$ 2,742,075	\$ -	\$ -	\$ -	\$ -	\$ (510,376)	\$ -
Receipts:													
Local sources	211,421	21,740,471	13,448,790	-	-	-	-	-	1,147,040	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	64,183,773	-	19	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	4,475,552	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	46,397	-	-	-	-	-
Total receipts	64,395,194	21,740,471	17,924,361	-	-	-	-	46,397	1,147,040	-	-	-	-
Disbursements:													
Instruction	40,680,505	-	365,843	-	-	-	-	-	-	-	-	-	-
Support services	12,522,485	-	19,028,301	2,108	-	-	1,063,974	-	45,695	3,206	25,749	-	-
Noninstructional services	1,697,283	-	203,705	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,720,916	4,322	-	551,707	1,537,171	761,352	16,588,850	3,847,525	9,427,994	3,562,570	1,966,750
Debt services	-	24,185,410	4,139,771	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	54,900,273	24,185,410	26,458,536	6,430	-	551,707	2,601,145	761,352	16,634,545	3,850,731	9,453,743	3,562,570	1,966,750
Excess (deficiency) of receipts over disbursements	9,494,921	(2,444,939)	(8,534,175)	(6,430)	-	(551,707)	(2,601,145)	(714,955)	(15,487,505)	(3,850,731)	(9,453,743)	(3,562,570)	(1,966,750)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	714,955	15,434,364	3,850,731	9,448,866	4,068,838	1,966,750
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	106,317	-	8,355,003	-	-	-	-	-	-	-	-	-	82,000
Transfers out	(8,562,976)	(161,012)	-	-	-	-	-	-	-	-	-	-	(82,000)
Total other financing sources (uses)	(8,456,659)	(161,012)	8,355,003	-	-	-	-	714,955	15,434,364	3,850,731	9,448,866	4,068,838	1,966,750
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,038,262	(2,605,951)	(179,172)	(6,430)	-	(551,707)	(2,601,145)	-	(53,141)	-	(4,877)	506,268	-
Cash and investments - ending	\$ 5,121,025	\$ 4,472,739	\$ 6,962,857	\$ 48,042	\$ -	\$ 1,539,754	\$ 140,930	\$ -	\$ (53,141)	\$ -	\$ (4,877)	\$ (4,108)	\$ -

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	2021A Go Bond - Cpf/Tech	2021B Go Bond - Pges	2022 Go Bond Maintenance	Hs/Sg Projects 2023	Wellness Center	Hitting Facility	School Lunch	Curricular Material	Health Self Insurance	Joco Ed In Drugs	Vincennes Tuition	Cg Police Dept	Soft Drink	Erate- Technology
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,120,342	\$ 1,272,530	\$ 1,550,568	\$ -	\$ 2,291	\$ 905	\$ 36,349	\$ 119,417
Receipts:														
Local sources	-	-	-	-	-	-	1,450,751	1,572,626	10,013,160	-	114,068	310	57,710	256
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	45,929	149,540	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	5,251,631	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	6,748,311	1,722,166	10,013,160	-	114,068	310	57,710	256
Disbursements:														
Instruction	-	-	-	-	-	-	-	-	-	-	116,913	-	-	-
Support services	1,004,281	263,500	-	-	-	-	5,144	1,158,469	10,800	-	-	1,195	68,699	17,132
Noninstructional services	-	-	-	-	-	-	5,143,254	-	-	-	-	-	341	-
Facilities acquisition and construction	2,103,211	2,271,422	-	-	-	-	-	772,454	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	137,500	-	9,059,531	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,107,492	2,534,922	-	-	-	-	5,285,898	1,930,923	9,070,331	-	116,913	1,195	69,040	17,132
Excess (deficiency) of receipts over disbursements	(3,107,492)	(2,534,922)	-	-	-	-	1,462,413	(208,757)	942,829	-	(2,845)	(885)	(11,330)	(16,876)
Other financing sources (uses):														
Proceeds of long-term debt	5,483,950	5,557,920	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	178,763	-	-	-	-	-	-
Transfers in	82,000	-	-	-	-	-	7,973	161,012	200,000	-	-	-	-	117,723
Transfers out	(82,000)	-	-	-	-	-	-	-	-	-	-	-	-	(117,723)
Total other financing sources (uses)	5,483,950	5,557,920	-	-	-	-	7,973	339,775	200,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,376,458	3,022,998	-	-	-	-	1,470,386	131,018	1,142,829	-	(2,845)	(885)	(11,330)	(16,876)
Cash and investments - ending	\$ 2,376,458	\$ 3,022,998	\$ -	\$ -	\$ -	\$ -	\$ 2,590,728	\$ 1,403,548	\$ 2,693,397	\$ -	\$ (554)	\$ 20	\$ 25,019	\$ 102,541

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Recovered S	Donations Gifts And Trusts	Indiana College Go Grant	Indiana University Health	Skillman Donation Bleachers	Ppg (Blackbaud Giving) Grant	Preschool Typical Peer	In Youth Institute Grant	Simon Youth Grant 2021	Hs Staff Incentives	Mcs Staff Incentives-Eca	Msn Staff Incentives-Eca	Cges Staff Incentives-Eca	Mges Staff Incentives Eca
Cash and investments - beginning	\$ 4,552	\$ 7,861	\$ 352	\$ 71,750	\$ -	\$ 691	\$ 72,742	\$ -	\$ -	\$ 31,368	\$ 9,175	\$ 8,755	\$ 3,813	\$ 1,999
Receipts:														
Local sources	101,965	16,750	-	-	50,000	4,999	42,185	-	3,034	19,000	10,750	11,181	800	3,234
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	101,965	16,750	-	-	50,000	4,999	42,185	-	3,034	19,000	10,750	11,181	800	3,234
Disbursements:														
Instruction	-	11,408	-	-	-	-	12	-	435	21,201	9,288	7,418	2,687	1,713
Support services	-	5,088	-	-	-	-	5,277	-	-	(9)	148	-	-	13
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	406	-	71,750	-	5,666	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	50,000	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,902	-	71,750	50,000	5,666	5,289	-	435	21,192	9,436	7,418	2,687	1,726
Excess (deficiency) of receipts over disbursements	101,965	(152)	-	(71,750)	-	(667)	36,896	-	2,599	(2,192)	1,314	3,763	(1,887)	1,508
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(106,317)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(106,317)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,352)	(152)	-	(71,750)	-	(667)	36,896	-	2,599	(2,192)	1,314	3,763	(1,887)	1,508
Cash and investments - ending	\$ 200	\$ 7,709	\$ 352	\$ -	\$ -	\$ 24	\$ 109,638	\$ -	\$ 2,599	\$ 29,176	\$ 10,489	\$ 12,518	\$ 1,926	\$ 3,507

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Nges Staff Incentives-Eca	Pges Staff Incentives-Eca	Sges Staff Incentives-Eca	Wges Staff Incentives-Eca	Johnson Co. Foundation	Dell Grant 2020 Ed Fi-Cgsc	Formative Assessment Grant	Sp Ed Excess Costs	Medicaid Reimbursement- State	2019-20 Secured Schools Grant	Alternative Ed Grant	Early Intervention Grant 20-21	Early Intervention Grt 2021-22
Cash and investments - beginning	\$ 4,913	\$ 2,326	\$ 466	\$ 7,668	\$ -	\$ 65,745	\$ 7,442	\$ (2,358)	\$ 11,274	\$ (8,244)	\$ 45,337	\$ 6,522	\$ -
Receipts:													
Local sources	3,129	800	2,859	10,833	2,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	107,511	290,718	63,447	108,244	-	-	29,928
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	3,129	800	2,859	10,833	2,000	-	107,511	290,718	63,447	108,244	-	-	29,928
Disbursements:													
Instruction	4,200	1,969	70	10,084	-	-	-	281,111	-	-	4,233	-	-
Support services	-	31	208	49	-	53,367	84,320	-	61,801	100,000	-	6,522	1,239
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,200	2,000	278	10,133	-	53,367	84,320	281,111	61,801	100,000	4,233	6,522	1,239
Excess (deficiency) of receipts over disbursements	(1,071)	(1,200)	2,581	700	2,000	(53,367)	23,191	9,607	1,646	8,244	(4,233)	(6,522)	28,689
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,071)	(1,200)	2,581	700	2,000	(53,367)	23,191	9,607	1,646	8,244	(4,233)	(6,522)	28,689
Cash and investments - ending	\$ 3,842	\$ 1,126	\$ 3,047	\$ 8,368	\$ 2,000	\$ 12,378	\$ 30,633	\$ 7,249	\$ 12,920	\$ -	\$ 41,104	\$ -	\$ 28,689

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Early Intervention Grant 22-23	School Technology	Non-English Speaking Program 19-20	Nesp 2020-21	Nesp 2021-22	Nesp 2022-23	Career-Tech Performance Grant	Teacher Appreciation Grant	High Ability Grant	High Ability 20- 21	School Connectivity Grant	Project Lead The Way Grant	Cte Innovations Grant
Cash and investments - beginning	\$ -	\$ -	\$ 16,839	\$ 4,636	\$ -	\$ -	\$ 6,687	\$ -	\$ -	\$ 21,873	\$ 19,790	\$ -	\$ 489
Receipts:													
Local sources	-	500	-	-	-	-	-	-	-	-	-	2,400	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	16,840	81,268	-	-	338,502	72,735	-	12,761	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	500	-	16,840	81,268	-	-	338,502	72,735	-	12,761	2,400	-
Disbursements:													
Instruction	-	-	16,841	19,802	61,103	-	4,194	315,116	13,220	16,198	-	-	162
Support services	-	-	-	1,093	320	-	-	23,329	-	5,675	-	-	-
Noninstructional services	-	-	-	581	1,877	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	128	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	16,841	21,476	63,300	-	4,322	338,445	13,220	21,873	-	-	162
Excess (deficiency) of receipts over disbursements	-	500	(16,841)	(4,636)	17,968	-	(4,322)	57	59,515	(21,873)	12,761	2,400	(162)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	500	(16,841)	(4,636)	17,968	-	(4,322)	57	59,515	(21,873)	12,761	2,400	(162)
Cash and investments - ending	\$ -	\$ 500	\$ (2)	\$ -	\$ 17,968	\$ -	\$ 2,365	\$ 57	\$ 59,515	\$ -	\$ 32,551	\$ 2,400	\$ 327

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Congressional Interest From St	Digital Learning Grant 2022	Title I 2023-24	Title I 20-21	Title I 2021-22	Title I 2022-23	Impact Aid- Displaced Students	Idea Special Ed Grant 611 Fy2020	Sped 611 Grant Fy2021	Sped 611 Grant Fy2022	Sped 611 Grant Fy2023	Idea Special Ed Grant 619 Fy2020
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (35,711)	\$ -	\$ -	\$ 8,750	\$ (287)	\$ (162,829)	\$ -	\$ -	\$ -
Receipts:												
Local sources	-	-	-	57	25,976	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	19	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	107,077	162,682	-	-	287	582,471	1,108,601	-	617
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	19	-	-	107,134	188,658	-	-	287	582,471	1,108,601	-	617
Disbursements:												
Instruction	-	-	-	44,318	261,311	-	-	-	296,998	785,424	-	617
Support services	-	-	-	27,104	-	-	-	-	134,313	459,472	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	71,422	261,311	-	-	-	431,311	1,244,896	-	617
Excess (deficiency) of receipts over disbursements	19	-	-	35,712	(72,653)	-	-	287	151,160	(136,295)	-	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19	-	-	35,712	(72,653)	-	-	287	151,160	(136,295)	-	-
Cash and investments - ending	\$ 19	\$ -	\$ -	\$ 1	\$ (72,653)	\$ -	\$ 8,750	\$ -	\$ (11,669)	\$ (136,295)	\$ -	\$ -

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Sped 619 Grant Fy2021	Sped 619 Grant Fy2022	Sped 619 Grant Fy2023	Student Support Title Iv 2019-20	Title IV 2020-21	Title IV 2021-22	Title IV 2022-23	Medicaid Reimbursement Federal	Title II 2015-17	Title II Part A Fy2020	Title II 2020-21	Title III 2019-21
Cash and investments - beginning	\$ (3,135)	\$ -	\$ -	\$ (9,093)	\$ -	\$ -	\$ -	\$ 504,753	\$ -	\$ (31,583)	\$ -	\$ -
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	12,286	22,922	-	9,691	9,340	11,380	-	247,446	-	78,651	46,486	25,729
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,286	22,922	-	9,691	9,340	11,380	-	247,446	-	78,651	46,486	25,729
Disbursements:												
Instruction	9,167	25,257	-	-	2,509	599	-	54,291	-	-	-	820
Support services	-	-	-	597	7,081	10,781	-	37,557	-	47,068	58,612	19,176
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	5,733
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,167	25,257	-	597	9,590	11,380	-	91,848	-	47,068	58,612	25,729
Excess (deficiency) of receipts over disbursements	3,119	(2,335)	-	9,094	(250)	-	-	155,598	-	31,583	(12,126)	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,119	(2,335)	-	9,094	(250)	-	-	155,598	-	31,583	(12,126)	-
Cash and investments - ending	\$ (16)	\$ (2,335)	\$ -	\$ 1	\$ (250)	\$ -	\$ -	\$ 660,351	\$ -	\$ -	\$ (12,126)	\$ -

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Title III 2020-22	Title III 2021-23	Comp School Counseling Grant	3E Grant	Arp 611 Cfda 84.027X	Arp 619 Cfda 84.173X	ESSER III	ESSER II	Disaster Grants	Employability Skills Innovatio	ESSER I	Prepaid Lunch Acct	Clearing Account	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,647)	\$ -	\$ -	\$ (9,474)	\$ 513,027	\$ 355,135	\$ 28,298,885
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	1,090,482	-	51,159,537
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	65,501,234
Federal sources	-	-	-	-	43,750	-	1,683,596	403,735	-	-	80,038	-	-	9,888,416
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	4,475,552
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	34,935,525	34,981,922
Total receipts	-	-	-	-	43,750	-	1,683,596	403,735	-	-	80,038	1,090,482	34,935,525	166,006,661
Disbursements:														
Instruction	-	-	-	-	45,008	-	-	395,626	-	-	55,291	-	-	43,942,962
Support services	451	-	-	-	-	-	71,087	27,562	-	-	15,124	-	-	36,485,194
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	7,052,774
Facilities acquisition and construction	-	-	-	-	-	-	1,629,176	-	-	-	-	-	-	47,823,370
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	28,375,181
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	1,432,068	35,679,644	46,308,743
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	451	-	-	-	45,008	-	1,700,263	423,188	-	-	70,415	1,432,068	35,679,644	209,988,224
Excess (deficiency) of receipts over disbursements	(451)	-	-	-	(1,258)	-	(16,667)	(19,453)	-	-	9,623	(341,586)	(744,119)	(43,981,563)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	46,526,374
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	178,763
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	9,112,028
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,112,028)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	46,705,137
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(451)	-	-	-	(1,258)	-	(16,667)	(19,453)	-	-	9,623	(341,586)	(744,119)	2,723,574
Cash and investments - ending	\$ (451)	\$ -	\$ -	\$ -	\$ (1,258)	\$ -	\$ (16,667)	\$ (58,100)	\$ -	\$ -	\$ 149	\$ 171,441	\$ (388,984)	\$ 31,022,459

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	2013A/2023											Ms		
	Education	Debt Service	Operations	Local Rainy Day	Multipurpose Bonds	2019B Go Bond Land	2020 Go Bond	Construction 2020C Hs	2019 High School Project	2020A Bond-Pges	2020 Ban-Sges	Eoc Project	Construction Project	2021A Go Bond - Cpf/Tech
Cash and investments - beginning	\$ 5,121,025	\$ 4,472,739	\$ 6,962,857	\$ 48,042	\$ -	\$ 1,539,754	\$ 140,930	\$ -	\$ (53,141)	\$ -	\$ (4,877)	\$ (4,108)	\$ -	\$ 2,376,458
Receipts:														
Local sources	177,661	25,772,780	14,228,618	-	-	1,247,574	-	-	3,619	-	245,479	-	-	35,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	69,367,394	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	4,646,681	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,028	-	-	-	-	-	1,979	-	-	-	-	-
Total receipts	69,545,055	25,772,780	18,876,327	-	-	1,247,574	-	-	5,598	-	245,479	-	-	35,000
Disbursements:														
Instruction	44,350,684	-	370,235	-	-	-	-	-	-	-	-	-	-	-
Support services	13,352,924	-	21,279,619	-	-	-	132,181	-	-	-	48,637	-	24,913	1,321,148
Noninstructional services	1,736,258	-	193,807	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,336,997	-	74,523	430,682	4,840	-	6,464,492	28,047	4,864,857	331,370	11,097,538	966,736
Debt services	-	24,537,973	4,778,876	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	59,439,866	24,537,973	28,959,534	-	74,523	430,682	137,021	-	6,464,492	28,047	4,913,494	331,370	11,122,451	2,287,884
Excess (deficiency) of receipts over disbursements	10,105,189	1,234,807	(10,083,207)	-	(74,523)	816,892	(137,021)	-	(6,458,894)	(28,047)	(4,668,015)	(331,370)	(11,122,451)	(2,252,884)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	70,773	-	-	-	6,347,036	28,047	4,672,892	259,916	29,861,746	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	7,257	-	9,797,661	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(9,797,661)	(207,077)	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(9,790,404)	(207,077)	9,797,661	-	70,773	-	-	-	6,347,036	28,047	4,672,892	259,916	29,861,746	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	314,785	1,027,730	(285,546)	-	(3,750)	816,892	(137,021)	-	(111,858)	-	4,877	(71,454)	18,739,295	(2,252,884)
Cash and investments - ending	\$ 5,435,810	\$ 5,500,469	\$ 6,677,311	\$ 48,042	\$ (3,750)	\$ 2,356,646	\$ 3,909	\$ -	\$ (164,999)	\$ -	\$ -	\$ (75,562)	\$ 18,739,295	\$ 123,574

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	2021B Go Bond - Pges	2022 Go Bond Maintenance	Hs/Sg Projects 2023	Wellness Center	Hitting Facility	School Lunch	Curricular Material	Health Self Insurance	Joco Ed In Drugs	Vincennes Tuition	Cg Police Dept	Soft Drink	Erate- Technology	Recovered S
Cash and investments - beginning	\$ 3,022,998	\$ -	\$ -	\$ -	\$ -	\$ 2,590,728	\$ 1,403,548	\$ 2,693,397	\$ -	\$ (554)	\$ 20	\$ 25,019	\$ 102,541	\$ 200
Receipts:														
Local sources	-	-	-	-	-	3,223,281	2,178,604	10,078,125	300	118,021	48	72,792	111,013	1,011
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	43,807	531	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	3,410,943	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	6,678,031	2,179,135	10,078,125	300	118,021	48	72,792	111,013	1,011
Disbursements:														
Instruction	-	-	-	-	-	-	204	-	-	117,295	-	-	-	-
Support services	-	972,722	-	-	-	31,647	2,086,685	52,125	-	-	-	76,000	186,341	-
Noninstructional services	-	-	-	-	-	5,730,398	-	-	-	-	-	-	-	-
Facilities acquisition and construction	2,904,234	3,023,371	2,925,984	749,203	323,013	165,385	1,265,372	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	150,000	-	9,254,841	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,904,234	3,996,093	2,925,984	749,203	323,013	6,077,430	3,352,261	9,306,966	-	117,295	-	76,000	186,341	-
Excess (deficiency) of receipts over disbursements	(2,904,234)	(3,996,093)	(2,925,984)	(749,203)	(323,013)	600,601	(1,173,126)	771,159	300	726	48	(3,208)	(75,328)	1,011
Other financing sources (uses):														
Proceeds of long-term debt	-	5,789,868	2,666,694	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	207,077	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	5,789,868	2,666,694	-	-	-	207,077	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,904,234)	1,793,775	(259,290)	(749,203)	(323,013)	600,601	(966,049)	771,159	300	726	48	(3,208)	(75,328)	1,011
Cash and investments - ending	\$ 118,764	\$ 1,793,775	\$ (259,290)	\$ (749,203)	\$ (323,013)	\$ 3,191,329	\$ 437,499	\$ 3,464,556	\$ 300	\$ 172	\$ 68	\$ 21,811	\$ 27,213	\$ 1,211

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Donations And Trusts	Gifts	Indiana College Go Grant	Indiana University Health	Skillman Donation Bleachers	Ppg (Blackbaud Giving) Grant	Preschool Typical Peer	In Youth Institute Grant	Simon Youth Grant 2021	Hs Staff Incentives	Mcs Staff Incentives-Eca	Msn Staff Incentives-Eca	Cges Staff Incentives-Eca	Mges Staff Incentives Eca	Nges Staff Incentives-Eca
Cash and investments - beginning	\$ 7,709	\$ 352	\$ -	\$ -	\$ -	\$ 24	\$ 109,638	\$ -	\$ 2,599	\$ 29,176	\$ 10,489	\$ 12,518	\$ 1,926	\$ 3,507	\$ 3,842
Receipts:															
Local sources	31,073	-	-	-	50,000	-	62,955	675	5,000	21,727	12,050	10,052	800	800	5,252
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	31,073	-	-	-	50,000	-	62,955	675	5,000	21,727	12,050	10,052	800	800	5,252
Disbursements:															
Instruction	18,594	-	-	-	-	-	-	-	3,165	24,696	10,123	13,455	1,071	2,215	4,181
Support services	16,278	-	-	-	-	-	11,953	675	-	-	401	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	50,000	24	3,666	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	34,872	-	-	-	50,000	24	15,619	675	3,165	24,696	10,524	13,455	1,071	2,215	4,181
Excess (deficiency) of receipts over disbursements	(3,799)	-	-	-	-	(24)	47,336	-	1,835	(2,969)	1,526	(3,403)	(271)	(1,415)	1,071
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,799)	-	-	-	-	(24)	47,336	-	1,835	(2,969)	1,526	(3,403)	(271)	(1,415)	1,071
Cash and investments - ending	\$ 3,910	\$ 352	\$ -	\$ -	\$ -	\$ -	\$ 156,974	\$ -	\$ 4,434	\$ 26,207	\$ 12,015	\$ 9,115	\$ 1,655	\$ 2,092	\$ 4,913

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Pges Staff Incentives-Eca	Sges Staff Incentives-Eca	Wges Staff Incentives-Eca	Johnson Co. Foundation	Dell Grant 2020 Ed Fi-Cgcsc	Formative Assessment Grant	Sp Ed Excess Costs	Medicaid Reimbursement- State	2019-20 Secured Schools Grant	Alternative Ed Grant	Early Intervention Grant 20-21	Early Intervention Grt 2021-22	Early Intervention Grant 22-23
Cash and investments - beginning	\$ 1,126	\$ 3,047	\$ 8,368	\$ 2,000	\$ 12,378	\$ 30,633	\$ 7,249	\$ 12,920	\$ -	\$ 41,104	\$ -	\$ 28,689	\$ -
Receipts:													
Local sources	-	-	800	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	109,200	170,914	70,488	-	22,500	-	-	25,158
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	800	-	-	109,200	170,914	70,488	-	22,500	-	-	25,158
Disbursements:													
Instruction	1,123	2,538	7,941	-	-	-	178,163	-	-	1,833	-	-	-
Support services	-	151	9	1,885	8,933	114,568	-	64,803	49,745	-	-	28,689	25,158
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,400	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,123	2,689	7,950	1,885	8,933	114,568	178,163	64,803	53,145	1,833	-	28,689	25,158
Excess (deficiency) of receipts over disbursements	(1,123)	(2,689)	(7,150)	(1,885)	(8,933)	(5,368)	(7,249)	5,685	(53,145)	20,667	-	(28,689)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(7,257)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(7,257)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,123)	(2,689)	(7,150)	(1,885)	(8,933)	(5,368)	(7,249)	(1,572)	(53,145)	20,667	-	(28,689)	-
Cash and investments - ending	\$ 3	\$ 358	\$ 1,218	\$ 115	\$ 3,445	\$ 25,265	\$ -	\$ 11,348	\$ (53,145)	\$ 61,771	\$ -	\$ -	\$ -

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	School Technology	Non-English Speaking Program 19-20	Nesp 2020-21	Nesp 2021-22	Nesp 2022-23	Career-Tech Performance Grant	Teacher Appreciation Grant	High Ability Grant	High Ability 20-21	School Connectivity Grant	Project Lead The Way Grant	Cte Innovations Grant	Congressional Interest From St
Cash and investments - beginning	\$ 500	\$ (2)	\$ -	\$ 17,968	\$ -	\$ 2,365	\$ 57	\$ 59,515	\$ -	\$ 32,551	\$ 2,400	\$ 327	\$ 19
Receipts:													
Local sources	-	-	-	-	-	-	-	64,871	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	96,226	1,027	352,452	-	-	48,079	-	-	38
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	96,226	1,027	352,452	64,871	-	48,079	-	-	38
Disbursements:													
Instruction	-	-	-	16,166	71,999	1,662	319,489	35,074	-	-	-	-	-
Support services	-	-	-	741	346	-	33,020	49,833	-	15,372	-	-	-
Noninstructional services	-	-	-	1,060	3,406	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	17,967	75,751	1,662	352,509	84,907	-	15,372	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(17,967)	20,475	(635)	(57)	(20,036)	-	32,707	-	-	38
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(17,967)	20,475	(635)	(57)	(20,036)	-	32,707	-	-	38
Cash and investments - ending	\$ 500	\$ (2)	\$ -	\$ 1	\$ 20,475	\$ 1,730	\$ -	\$ 39,479	\$ -	\$ 65,258	\$ 2,400	\$ 327	\$ 57

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Digital Learning Grant 2022	Title I 2023-24	Title I 20-21	Title I 2021-22	Title I 2022-23	Impact Aid- Displaced Students	Idea Special Ed Grant 611 Fy2020	Sped 611 Grant Fy2021	Sped 611 Grant Fy2022	Sped 611 Grant Fy2023	Idea Special Ed Grant 619 Fy2020	Sped 619 Grant Fy2021
Cash and investments - beginning	\$ -	\$ -	\$ 1	\$ (72,653)	\$ -	\$ 8,750	\$ -	\$ (11,669)	\$ (136,295)	\$ -	\$ -	\$ (16)
Receipts:												
Local sources	-	-	-	5,232	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	35,957	-	-	109,865	185,204	-	-	8,352	689,070	1,091,703	-	17
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	35,957	-	-	115,097	185,204	-	-	8,352	689,070	1,091,703	-	17
Disbursements:												
Instruction	-	616	-	21,228	222,337	-	-	-	351,285	751,148	-	-
Support services	43,680	-	-	21,216	-	8,750	-	-	205,999	502,171	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	43,680	616	-	42,444	222,337	8,750	-	-	557,284	1,253,319	-	-
Excess (deficiency) of receipts over disbursements	(7,723)	(616)	-	72,653	(37,133)	(8,750)	-	8,352	131,786	(161,616)	-	17
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,723)	(616)	-	72,653	(37,133)	(8,750)	-	8,352	131,786	(161,616)	-	17
Cash and investments - ending	\$ (7,723)	\$ (616)	\$ 1	\$ -	\$ (37,133)	\$ -	\$ -	\$ (3,317)	\$ (4,509)	\$ (161,616)	\$ -	\$ 1

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Sped 619 Grant Fy2022	Sped 619 Grant Fy2023	Student Support Title Iv 2019-20	Title IV 2020-21	Title IV 2021-22	Title IV 2022-23	Medicaid Reimbursement Federal	Title II 2015-17	Title II Part A Fy2020	Title II 2020-21	Title III 2019-21	Title III 2020-22
Cash and investments - beginning	\$ (2,335)	\$ -	\$ 1	\$ (250)	\$ -	\$ -	\$ 660,351	\$ -	\$ -	\$ (12,126)	\$ -	\$ (451)
Receipts:												
Local sources	-	-	-	-	374	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	13,013	24,725	-	6,566	9,962	12,987	241,066	36,865	-	85,136	-	21,275
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	13,013	24,725	-	6,566	10,336	12,987	241,066	36,865	-	85,136	-	21,275
Disbursements:												
Instruction	10,678	27,919	-	2,014	-	-	126,824	-	-	-	-	1,540
Support services	-	-	-	4,302	10,336	12,987	167,649	56,390	-	73,011	-	19,284
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	13,263	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,678	27,919	-	6,316	10,336	12,987	307,736	56,390	-	73,011	-	20,824
Excess (deficiency) of receipts over disbursements	2,335	(3,194)	-	250	-	-	(66,670)	(19,525)	-	12,125	-	451
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,335	(3,194)	-	250	-	-	(66,670)	(19,525)	-	12,125	-	451
Cash and investments - ending	\$ -	\$ (3,194)	\$ 1	\$ -	\$ -	\$ -	\$ 593,681	\$ (19,525)	\$ -	\$ (1)	\$ -	\$ -

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Title III 2021-23	Comp School Counseling Grant	3E Grant	Arp 611 Cfda 84.027X	Arp 619 Cfda 84.173X	ESSER III	ESSER II	Disaster Grants	Employability Skills Innovatio	ESSER I	Prepaid Lunch Acct	Clearing Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (1,258)	\$ -	\$ (16,667)	\$ (58,100)	\$ -	\$ -	\$ 149	\$ 171,441	\$ (388,984)	\$ 31,022,459
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	3,362,708	-	61,128,295
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	70,307,814
Federal sources	474	-	19,942	168,563	13,799	398,574	179,272	677,961	14,875	-	-	-	7,456,166
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	4,646,681
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	37,908,327	37,911,334
Total receipts	474	-	19,942	168,563	13,799	398,574	179,272	677,961	14,875	-	3,362,708	37,908,327	181,450,290
Disbursements:													
Instruction	121	-	21,864	167,863	13,799	194,982	142,675	-	20,608	149	-	-	47,629,556
Support services	342	6,775	-	22,556	-	168,707	27,345	-	1,029	-	-	-	41,340,031
Noninstructional services	12	-	-	-	-	-	-	-	-	-	-	-	7,664,941
Facilities acquisition and construction	-	-	-	-	-	116,998	-	750,884	-	-	-	-	38,894,879
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	29,316,849
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	3,144,185	37,888,534	50,437,560
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	475	6,775	21,864	190,419	13,799	480,687	170,020	750,884	21,637	149	3,144,185	37,888,534	215,283,816
Excess (deficiency) of receipts over disbursements	(1)	(6,775)	(1,922)	(21,856)	-	(82,113)	9,252	(72,923)	(6,762)	(149)	218,523	19,793	(33,833,526)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	49,696,972
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	10,011,995
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(10,011,995)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	49,696,972
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1)	(6,775)	(1,922)	(21,856)	-	(82,113)	9,252	(72,923)	(6,762)	(149)	218,523	19,793	15,863,446
Cash and investments - ending	\$ (1)	\$ (6,775)	\$ (1,922)	\$ (23,114)	\$ -	\$ (98,780)	\$ (48,848)	\$ (72,923)	\$ (6,762)	\$ -	\$ 389,964	\$ (369,191)	\$ 46,885,905

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2023

---

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 2,845,572	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Bank of New York Mellon	2023 Refinance of 2013 Bond	\$ 2,643,500	4/11/2023	12/31/2027
Bank of New York Mellon	2015 Refunding CG/MSN	2,946,000	7/10/2015	6/30/2026
De Lage Landen Public Finance	Copier Lease	356,177	11/1/2021	10/31/2025
Kinetic Leasing	Portable Classroom SG	70,002	9/1/2020	6/1/2024
US Bank	2023A SG HS	1,809,500	6/30/2024	12/31/2041
US Bank	2014A Multi Facility - HS	1,631,000	7/1/2014	12/31/2034
US Bank	2022 Multi Facility SGES	1,240,500	7/1/2023	6/30/2042
US Bank	2023 Multi Facility MS Projects	1,621,500	6/30/2024	12/31/2024
US Bank	2014B Multi Facility NG/Safety	989,000	6/30/2014	1/10/2034
US Bank	2014C Multi Facility CGES	824,000	7/10/2014	12/31/2033
US Bank	2016 Multi Facility SAC	1,212,000	6/30/2017	12/30/2031
US Bank	2018 Multi Facility WGES	1,815,000	1/15/2019	12/31/2037
US Bank	2020A Multi Facility PGES	155,000	7/15/2021	12/31/2034
US Bank	2020B Multi Facility Projects	39,000	7/15/2021	12/31/2034
US Bank	2020C Multi Facility HS	2,480,000	7/10/2021	12/31/2040
US Bank	2021 EOC	140,000	7/15/2022	12/31/2034
Vesta Modular	Portable Classroom SG	42,024	3/24/2021	10/21/2024
Vesta Modular	Portable Classroom MSC	<u>46,704</u>	3/24/2021	10/21/2024
Total governmental activities		<u>20,060,907</u>		
Total of annual lease payments		<u>\$ 20,060,907</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	2019B Go Bond	\$ 3,035,000	\$ -
General Obligation Bonds	2021B Go Bond	2,065,000	2,065,000
General Obligation Bonds	2022 GO Bond	<u>2,935,000</u>	<u>2,935,000</u>
Total governmental activities		<u>8,035,000</u>	<u>5,000,000</u>
Totals		<u>\$ 8,035,000</u>	<u>\$ 5,000,000</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2023

---

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,056,906
Buildings	361,998,530
Improvements other than buildings	16,769,472
Machinery, equipment, and vehicles	23,372,260
Construction in progress	<u>15,928,506</u>
Total governmental activities	<u>425,125,674</u>
Total capital assets	<u>\$ 425,125,674</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
STATE REPORTING INFORMATION  
July 1, 2021 - June 30, 2023

---

*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY2022	\$ -	\$ 599,244	\$ 599,244
National School Lunch Program		10.555	FY2022, FY2023	5,248,568	2,808,564	8,057,132
Commodities		10.555	FY2022, FY2023	296,791	275,949	572,740
Total - Child Nutrition Cluster				<u>5,545,359</u>	<u>3,683,757</u>	<u>9,229,116</u>
Total - Department of Agriculture				<u>5,545,359</u>	<u>3,683,757</u>	<u>9,229,116</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States						
Indiana Department of Education						
IDEA, Part B		84.027	20611-142-PN01	287	-	287
IDEA, Part B		84.027	21611-142-PN01	582,471	8,352	590,823
IDEA, Part B		84.027	22611-142-PN01	1,108,601	689,070	1,797,671
IDEA, Part B		84.027	23611-142-PN01	-	1,091,703	1,091,703
COVID-19 - Supplemental Funding - IDEA, Part B		84.027X	22611-046-ARP	43,750	168,563	212,313
Total - Special Ed Cluster to States IDEA				<u>1,735,109</u>	<u>1,957,688</u>	<u>3,692,797</u>
Special Education - Preschool Grants						
Indiana Department of Education						
Special Ed-Preschool		84.173	20619-142-PN01	617	-	617
Special Ed-Preschool		84.173	21619-142-PN01	12,285	16	12,301
Special Ed-Preschool		84.173	22619-142-PN01	22,922	-	22,922
Special Ed-Preschool		84.173	22619-142-PN01	-	13,013	13,013
Special Ed-Preschool		84.173	23619-142-PN01	-	24,725	24,725
COVID-19 - Supplemental Funding - IDEA, Preschool		84.173X	22619-142-ARP	-	13,799	13,799
Total - Special Education - Preschool Grants				<u>35,824</u>	<u>51,553</u>	<u>87,377</u>
Total - Special Education Cluster(IDEA)				<u>1,770,933</u>	<u>2,009,241</u>	<u>3,780,174</u>

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
Title I Grants to Local Educational Agencies						
Indiana Department of Education						
Title I, Part A		84.010A	S010A200014	\$ 107,077	\$ -	\$ 107,077
Title I, Part A		84.010A	S010A210014	187,723	115,097	302,820
Title I, Part A		84.010A	S010A220014	-	185,204	185,204
Total - Title I Grants to LEA				<u>294,800</u>	<u>300,301</u>	<u>595,101</u>
English Language Acquisition State Grants						
Indiana Department of Education						
Title III, Part A		84.365	S365A190013	25,729	21,275	47,004
Title III, Part A		84.365	S365A200013	-	474	474
Total - English Language Acquisition State Grants				<u>25,729</u>	<u>21,749</u>	<u>47,478</u>
Title II Part A; Supporting Effective Instruction State Grants						
Indiana Department of Education						
Title II, Part A		84.367A	S367A190013	78,651	-	78,651
Title II, Part A		84.367A	S367A200013	46,486	122,001	168,487
Total - Improving Teacher Quality and Effectiveness				<u>125,137</u>	<u>122,001</u>	<u>247,138</u>
Title IV Part A Student Support and Academic Enrichment						
Indiana Department of Education						
Title IV, Part A		84.424	S424A190015	9,691	-	9,691
Title IV, Part A		84.424	S424A200015	9,340	6,566	15,906
Title IV, Part A		84.424	S424A210015	11,380	9,962	21,342
Title IV, Part A		84.424	S424A220015	-	12,987	12,987
Total - Student Support and Academic Enrichment				<u>30,411</u>	<u>29,515</u>	<u>59,926</u>
COVID-19 Education Stabilization Fund						
Indiana Department of Education						
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	80,037	-	80,037
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	403,735	179,272	583,007
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U210013	1,683,596	398,574	2,082,170
Total - COVID-19 - Education Stabilization Fund				<u>2,167,368</u>	<u>577,846</u>	<u>2,745,214</u>
Total - Department of Education				<u>4,414,378</u>	<u>3,060,653</u>	<u>7,475,031</u>

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disasters) FEMA/COVID-19	Indiana Department of Education	97.036	PA-05-IN-4515-PW-00323	\$ -	\$ 677,961	\$ 677,961
<u>Department of Health and Human Services</u>						
Medicaid Cluster Medicaid	Indiana Department of Education	93.778	FY2022, FY2023	91,848	307,736	399,584
Total - Department of Health and Human Services				91,848	307,736	399,584
Total federal awards expended				\$ 10,051,585	\$ 7,730,107	\$ 17,781,692

See accompanying notes to the schedule of expenditure of federal awards.

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2021 through June 30, 2023

---

**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Center Grove Community School Corporation  
Johnson County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Center Grove Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 22, 2024.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying *Schedule of Findings and Questioned Costs* as items 2023-001 and 2023-002 that we consider to be material weaknesses.

---

(Continued)

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## School Corporation's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
March 22, 2024



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Center Grove Community School Corporation  
Johnson, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Center Grove Community School Corporation (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2021 through June 30, 2023. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

---

(Continued)

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

---

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Crowe LLP*

Crowe LLP

Indianapolis, Indiana  
March 22, 2024

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2021 through June 30, 2023

---

**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u>  X  </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u>  X  </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u>  X  </u> No

***Federal Awards***

Internal control over major programs			
Material weakness(es) identified?	_____	Yes	<u>  X  </u> No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u>  X  </u> None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____	Yes	<u>  X  </u> No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555	Child Nutrition Cluster
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster
84.425D, 84.425U	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs	<u>\$ 750,000</u>
Auditee qualified as low-risk auditee?	_____ Yes <u>  X  </u> No

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings**

**FINDING 2023-001**

Subject: Preparation of the Annual Financial Report  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- ...
- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

**Condition:** The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the AFR.

**Context:** The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

- 1) For the period of July 1, 2021 to June 30, 2022, the School Corporation improperly understated receipt and disbursement amounts in the Prepaid lunch account and Clearing Account funds by \$34,891,025 and \$35,765,676. Ending cash as of June 30, 2022 was overstated by \$874,651.
- 2) For the period of July 1, 2022 to June 30, 2023, the School Corporation improperly understated receipt and disbursement amounts in the Prepaid lunch account and Clearing Account funds by \$41,271,035 and \$41,032,719. Ending cash as of June 30, 2023 was understated by \$238,316.

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings** (Continued)

**FINDING 2023-001** (Continued)

The School Corporation included the funds on the AFR for each year, however the School Corporation only reported minimal activity in FY22 and did not report any activity for FY23.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the errors noted above.

**Effect:** Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2023-002**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

**Criteria:** The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings** (Continued)

**FINDING 2023-002** (Continued)

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states: "*Schedule of expenditures of Federal awards*. The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name.

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the Assistance Listings Number or other identifying number when the Assistance Listings information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

**Condition:** The School Corporation has an internal control in place for a secondary review of the annual Grant Schedule submitted with the Annual Financial Report which generates the Schedule of Expenditures of Federal Awards (SEFA) for audit. The review control in place did not prevent, or detect and correct, errors in the SEFA.

**Cause:** Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

---

(Continued)

CENTER GROVE COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

---

**Section II – Financial Statement Findings** (Continued)

**FINDING 2023-002** (Continued)

**Context:** The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the overstatement of the total federal awards reported on the SEFA by \$1,243,614 for the period July 1, 2021 through June 30, 2023:

1. The Child Nutrition Cluster funds were overstated by \$1,946,616
2. The Disasters Grants- Public Assistance (Presidentially Declared Disasters) was left off of the SEFA, which resulted in an understatement in the amount of \$677,961
3. The Title I grant to LEA was understated by \$25,041

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

**Effect:** Without a proper system of internal control in place that operate effectively, material misstatements of the SEFA could go undetected.

**Repeat Finding:** This is a repeat finding from the immediately prior audit. The prior finding number was 2021-001.

**Recommendation:** We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate and complete. This review should include a reconciliation of federal receipts on the funds ledger compared to amounts reported in Gateway. We recommend this review be formally documented.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**Section III – Federal Award Findings and Questioned Costs**

None noted.

CENTER GROVE COMMUNITY SCHOOL CORPORATION MISSION

*We develop knowledgeable, confident and responsible citizens through inspirational and innovative learning opportunities.*



[www.centergrove.k12.in.us](http://www.centergrove.k12.in.us)



# Center Grove

## Community School Corporation

### CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2023

#### **Finding 2023-001** – Preparation of the Annual Financial Report

Contact Person Responsible for Corrective Action: Catherine Statzer  
Contact Phone Number: 317-881-9326

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Prior to submission of AFR I will get approval and confirmation from the Food Service Department for the Prepaid Lunch Account and Clearing Account. As well, the Assistant Superintendent of Business will verify all numbers prior to submission.

Anticipated Completion Date: 6/30/24 AFR

#### **Finding 2023-002** – Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Catherine Statzer, Corporation Treasurer  
Contact Phone Number: 317-881-9326

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: Assistant Superintendent of Business will verify all numbers prior to submission.

Anticipated Completion Date: 6/30/24 AFR

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

**FINDING 2021-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

Status: Not resolved, see finding 2023-002.

**FINDING 2021-002**

**Information on the federal program:**

Subject: Child Nutrition Cluster - Internal Controls  
Federal Agency: Department of Agriculture  
Federal Program: School Breakfast Program, National School Lunch Program  
Assistance Listing Number: 10.553, 10.555  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Program Income, Special Tests and Provisions – Paid Lunch Equity  
Audit Finding: Significant Deficiency

*Program Income:* We selected 4 months during the audit period to test for controls over the monthly recognition of program income. In one instance, we noted program income was not being recognized timely. Per discussions with management, due to a software issue food service receipts were being receipted in Fund 8400 (Prepaid Food Fund) and software would not allow a transfer to Fund 0800 (School Lunch Fund). The issue impacting receipts from February 2021 through June 2021. Management noted the issue was corrected in August 2021, subsequent to the audit period.

*Paid Lunch Equity:* There were no meal prices approved by the School Board for the 2019-2020 school year. The School Board did approve meal prices for the 2020-2021 school year. The lack of properly designed and implemented controls is only applicable to the 2019-2020 school year.

Status: Resolved.

**FINDING 2021-003**

**Information on the federal program:**

Subject: Child Nutrition Cluster – Procurement and Suspension and Debarment  
Federal Agency: Department of Agriculture  
Federal Programs: School Breakfast Program, National School Lunch Program,  
Assistance Listing Numbers: 10.553, 10.555  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Procurement and Suspension and Debarment  
Audit Findings: Significant Deficiency

The School Corporation is a member of the West Indy Cooperative (Cooperative). The Cooperative completed the Procurement and Suspension and Debarment compliance requirements on behalf of the School Corporation. The agreement between Center Grove Community School Corporation and West Indy Cooperative stated: "Each member of the Cooperative must have bids approved by their school boards, if applicable." Bids procured by West Indy Cooperative for the 2019-2020 school year were not approved by the School Board. The School Board did approve bids procured by the cooperative during 2020-2021.

The lack of internal controls was isolated to the 2019-2020 school year

Status: Resolved.

