

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

MILL CREEK COMMUNITY SCHOOL CORPORATION

HENDRICKS COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

02/27/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lori Bennett	07-01-21 to 06-30-24
Superintendent of Schools	Jim Diagostino	07-01-21 to 06-30-24
President of the School Board	Melisa Branscum Nic Allen	07-01-21 to 12-31-22 01-01-23 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MILL CREEK COMMUNITY SCHOOL CORPORATION, HENDRICKS COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Mill Creek Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 14, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 14, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

MILL CREEK COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 2,848,430	\$ 11,344,229	\$ 9,570,136	\$ (955,000)	\$ 3,667,523	\$ 12,064,055	\$ 10,771,742	\$ (1,140,000)	\$ 3,819,836
Debt Service	1,227,273	3,321,958	3,122,006	(9,992)	1,417,233	4,376,238	4,218,640	(3,435)	1,571,396
Operations	2,127,645	3,324,228	4,955,317	962,262	1,458,818	3,309,429	4,828,135	1,741,209	1,681,321
Local Rainy Day	672,552	-	-	-	672,552	-	-	-	672,552
Construction	-	-	14,460	4,000,000	3,985,540	82,000	2,805,890	-	1,261,650
Construction - Gobonds	-	-	-	-	-	-	248,610	1,775,000	1,526,390
Child Nutrition Fund	119,713	896,802	705,909	-	310,606	942,440	997,128	3,871	259,789
Curricular Materials Rental	140,906	134,655	143,671	9,992	141,882	113,646	123,270	3,435	135,693
Self-Insurance	45,406	16,862	20,903	550	41,915	13,204	3,934	-	51,185
Other Local Funds-Athl Royal	669	132	-	-	801	141	266	-	676
Donations - Staff Breakfast	1,829	4,667	5,947	-	549	5,324	2,453	-	3,420
Educational License Plates	1,150	94	-	-	1,244	75	-	-	1,319
Donations Gifts And Trusts	24,964	1,000	23,925	-	2,039	9,297	9,045	-	2,291
Instructional Support Fund	4,153	3,910	3,868	-	4,195	7,271	6,568	-	4,898
Welfare Activities	-	-	-	-	-	2,450	2,316	-	134
Scholarships And Awards	-	3,000	3,000	-	-	4,000	4,000	-	-
State Instructional Support	1,110	-	-	-	1,110	-	-	-	1,110
Formative Assessment	-	12,224	12,224	-	-	14,265	14,265	-	-
Special Education Excess Costs	-	33,012	33,012	-	-	3,144	3,144	-	-
Medicaid Reimbursement	1,004	4,134	4,036	-	1,102	5,057	4,387	-	1,772
Secured Schools Safety Grant	(75,476)	130,569	106,046	-	(50,953)	49,048	(1,905)	-	-
Secured Schools Safety Grant FY 22-23	-	-	-	-	-	50,952	100,000	-	(49,048)
Early Intervention Grant	-	2,823	2,823	-	-	4,164	3,666	-	498
Non-English Speaking Program	-	7,937	6,085	-	1,852	5,222	4,862	-	2,212
Career And Technical Performance Grant	-	-	-	-	-	73	73	-	-
Teacher Appreciation Grant	-	56,498	56,498	-	-	56,712	56,713	-	(1)
High Ability Students	10,406	28,864	21,753	-	17,517	-	25,139	-	(7,622)
State Connectivity Grant	3,773	12,760	15,560	-	973	6,946	4,498	-	3,421
Title I Fund	(57,467)	211,416	192,337	-	(38,388)	186,423	168,658	-	(20,623)
Title Iv	-	4,891	18,628	-	(13,737)	-	172	-	(13,909)
Medicaid Reimbursement-Federal	45,975	10,901	15,847	-	41,029	12,666	43,275	-	10,420
Title II Part A (Nclb) Fund	(5,501)	40,403	50,478	-	(15,576)	9,977	62,089	-	(67,688)
3E Grant 22-24	-	-	-	-	-	12,488	106,354	-	(93,866)
Esser III(Elem & Sec School Emergency Re	-	262,601	321,697	-	(59,096)	409,930	587,778	-	(236,944)
Esser II -(Elem & Sec School Emergency R	(471,061)	583,361	215,516	-	(103,216)	-	(24,142)	-	(79,074)
Federal Stimulus - 18002 Governor's Emer	-	1,904	1,905	-	(1)	-	-	-	(1)
Federal Stimulus - 18003 Educ. Stab Reli	-	35,653	14,225	-	21,428	(14,951)	6,476	-	1
Federal Stimulus - 18003 Supplemental	-	23,058	67,461	-	(44,403)	40,256	(4,148)	-	1
Other Federal Stimulus	-	(11,231)	(11,231)	-	-	-	-	-	-
Fema Disaster Grant-Covid19	-	41,203	41,203	-	-	-	-	-	-

MILL CREEK COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Prepaid School Lunch Accounts	27,776	75,109	79,155	11	23,741	367,789	369,347	483	22,666
Federal Income Tax Payable	-	646,776	646,776	-	-	722,031	722,031	-	-
Fica Payable	-	661,516	661,516	-	-	744,455	744,455	-	-
State Income Tax Payable	16,990	269,212	267,238	-	18,964	298,004	296,563	-	20,405
County Income Taxes Payable	9,287	147,912	146,798	-	10,401	164,992	163,990	-	11,403
Trf Payable	-	506,596	506,596	-	-	593,789	593,789	-	-
Perf Payable	-	329,739	329,739	-	-	367,404	367,404	-	-
Health Insurance Payable	2,759	1,329,829	1,329,134	-	3,454	1,488,967	1,488,874	-	3,547
Life Ins Payable	185	13,471	13,617	-	39	14,069	14,109	-	(1)
Ltd Ins Payable	230	20,444	20,602	-	72	22,887	22,959	-	-
Aflac Payble	-	10,684	10,684	-	-	7,680	7,679	-	1
Dental Ins Payable	-	11,572	11,572	-	-	12,674	12,674	-	-
Voluntary Life Ins Payable	25	16,715	16,718	-	22	15,303	15,325	-	-
Equitable Contributions	-	104,558	104,558	-	-	128,026	127,772	-	254
Metlife Annuity Contributions	-	161,477	161,477	-	-	182,334	182,334	-	-
Metlife 401(A) Payable	-	110,787	110,787	-	-	88,270	87,137	-	1,133
403B Asp Contributions	-	26,754	26,754	-	-	25,756	25,756	-	-
Dentegra Dental Payable	176	2,966	2,880	-	262	2,545	2,591	-	216
Metlife 457	-	-	-	-	-	15,000	15,000	-	-
Am Fidelity Ddc	-	7,420	7,003	-	417	6,500	6,000	-	917
Am Fid Health Fsa	125	14,199	13,075	-	1,249	13,791	13,861	-	1,179
Am Fid Hsa	-	9,220	9,220	-	-	14,615	13,762	-	853
Am Fid Accident	187	16,879	16,790	-	276	16,580	16,529	-	327
Am Fid Cancer Pretax	220	21,984	22,001	-	203	24,143	23,990	-	356
Am Fid Cancer Posttax	15	4,220	4,215	-	20	4,237	4,184	-	73
Amm Fid Disability	109	16,895	16,991	-	13	18,257	18,259	-	11
Am Fid Critical Illness	-	594	594	-	-	594	594	-	-
Am Fid Life	56	7,607	7,663	-	-	12,052	11,969	-	83
Am Fid Hospital Indemnity	-	8,538	8,302	-	236	15,318	15,323	-	231
Garnishments	-	2,708	2,708	-	-	12,639	12,639	-	-
Eyemed Payable	(130)	2,075	2,050	-	(105)	2,031	1,916	-	10
Texas Life Ins Payable	217	12,361	12,516	-	62	13,563	13,540	-	85
United Way Of Central Indiana	-	546	546	-	-	525	525	-	-
Other Clearing	-	2,351	2,351	-	-	2,666	2,666	-	-
Totals	<u>\$ 6,725,680</u>	<u>\$ 25,118,232</u>	<u>\$ 24,327,871</u>	<u>\$ 4,007,823</u>	<u>\$ 11,523,864</u>	<u>\$ 27,201,428</u>	<u>\$ 30,598,897</u>	<u>\$ 2,380,563</u>	<u>\$ 10,506,958</u>

The notes to the financial statement are an integral part of this statement.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

MILL CREEK COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains 16 funds with a deficit in cash. We reviewed and evaluated fund balances at each year end. Of the 16 funds with deficit, 15 were for reimbursable grants and 1 found due to receipts exceeding disbursements.

Note 8. Holding Corporations

The School Corporation has entered into a capital lease with the Mill Creek Community Schools Building Corporation, the Mill Creek Multi-School Building Corporation, and the Mill Creek East Elementary School Building Corporation (the lessors). The lessors were organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$617,000 and \$1,176,000, respectively.

Note 9. Subsequent Events

The School Board approved the Ad Valorem Property Tax First Mortgage Bond, Series 2024 for \$19,000,000 on December 20, 2023.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: participation in the School Corporation's health insurance plan solely at the retiree's expense. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Construction	Construction - Gobonds	Child Nutrition Fund	Curricular Materials Rental	Self-Insurance	Other Local Funds-Athl Royal	Donations - Staff Breakfast
Cash and investments - beginning	\$ 2,848,430	\$ 1,227,273	\$ 2,127,645	\$ 672,552	\$ -	\$ -	\$ 119,713	\$ 140,906	\$ 45,406	\$ 669	\$ 1,829
Receipts:											
Local sources	554,785	3,321,958	3,313,788	-	-	-	78,767	101,276	16,862	-	4,667
Intermediate sources	118	-	-	-	-	-	-	-	-	-	-
State sources	10,789,326	-	-	-	-	-	10,594	33,379	-	132	-
Federal sources	-	-	-	-	-	-	807,441	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	10,440	-	-	-	-	-	-	-	-
Total receipts	11,344,229	3,321,958	3,324,228	-	-	-	896,802	134,655	16,862	132	4,667
Disbursements:											
Instruction	7,504,047	-	-	-	-	-	-	1,773	-	-	-
Support services	1,833,869	1,981	4,323,548	-	13,910	-	10,102	141,898	20,903	-	5,947
Noninstructional services	232,220	-	82,397	-	-	-	670,578	-	-	-	-
Facilities acquisition and construction	-	-	371,309	-	550	-	25,229	-	-	-	-
Debt services	-	3,120,025	178,063	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,570,136	3,122,006	4,955,317	-	14,460	-	705,909	143,671	20,903	-	5,947
Excess (deficiency) of receipts over disbursements	1,774,093	199,952	(1,631,089)	-	(14,460)	-	190,893	(9,016)	(4,041)	132	(1,280)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	4,000,000	-	-	-	-	-	-
Sale of capital assets	-	-	97,262	-	-	-	-	-	550	-	-
Transfers in	-	-	865,000	-	-	-	-	9,992	-	-	-
Transfers out	(955,000)	(9,992)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(955,000)	(9,992)	962,262	-	4,000,000	-	-	9,992	550	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	819,093	189,960	(668,827)	-	3,985,540	-	190,893	976	(3,491)	132	(1,280)
Cash and investments - ending	\$ 3,667,523	\$ 1,417,233	\$ 1,458,818	\$ 672,552	\$ 3,985,540	\$ -	\$ 310,606	\$ 141,882	\$ 41,915	\$ 801	\$ 549

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Educational License Plates	Donations Gifts And Trusts	Instructional Support Fund	Welfare Activities	Scholarships And Awards	State Instructional Support	Formative Assessment	Special Education Excess Costs	Medicaid Reimbursement	Secured Schools Safety Grant	Secured Schools Safety Grant FY 22-23
Cash and investments - beginning	\$ 1,150	\$ 24,964	\$ 4,153	\$ -	\$ -	\$ 1,110	\$ -	\$ -	\$ 1,004	\$ (75,476)	\$ -
Receipts:											
Local sources	-	1,000	1,928	-	3,000	-	-	-	-	-	-
Intermediate sources	94	-	1,982	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	12,224	33,012	4,134	130,569	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	94	1,000	3,910	-	3,000	-	12,224	33,012	4,134	130,569	-
Disbursements:											
Instruction	-	-	2,638	-	-	-	12,224	33,012	-	-	-
Support services	-	23,749	1,035	-	-	-	-	-	4,036	106,046	-
Noninstructional services	-	176	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	195	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,000	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	23,925	3,868	-	3,000	-	12,224	33,012	4,036	106,046	-
Excess (deficiency) of receipts over disbursements	94	(22,925)	42	-	-	-	-	-	98	24,523	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	94	(22,925)	42	-	-	-	-	-	98	24,523	-
Cash and investments - ending	\$ 1,244	\$ 2,039	\$ 4,195	\$ -	\$ -	\$ 1,110	\$ -	\$ -	\$ 1,102	\$ (50,953)	\$ -

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2022

	Early Intervention Grant	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I Fund	Title Iv	Medicaid Reimbursement- Federal	Title II Part A (Nclb) Fund	3E Grant 22-24
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 10,406	\$ 3,773	\$ (57,467)	\$ -	\$ 45,975	\$ (5,501)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	2,823	7,937	-	56,498	28,864	12,760	-	-	-	-	-
Federal sources	-	-	-	-	-	-	211,416	4,891	10,901	40,403	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	2,823	7,937	-	56,498	28,864	12,760	211,416	4,891	10,901	40,403	-
Disbursements:											
Instruction	2,823	4,747	-	52,871	21,753	-	190,087	827	11,345	10,500	-
Support services	-	1,338	-	3,627	-	15,560	2,250	17,503	3,868	39,978	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	298	634	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,823	6,085	-	56,498	21,753	15,560	192,337	18,628	15,847	50,478	-
Excess (deficiency) of receipts over disbursements	-	1,852	-	-	7,111	(2,800)	19,079	(13,737)	(4,946)	(10,075)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,852	-	-	7,111	(2,800)	19,079	(13,737)	(4,946)	(10,075)	-
Cash and investments - ending	\$ -	\$ 1,852	\$ -	\$ -	\$ 17,517	\$ 973	\$ (38,388)	\$ (13,737)	\$ 41,029	\$ (15,576)	\$ -

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Esser III(Elem & Sec School Emergency Re	Esser II -(Elem & Sec School Emergency R	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Federal Stimulus - 18003 Supplemental	Other Federal Stimulus	Fema Disaster Grant-Covid19	Prepaid School Lunch Accounts	Federal Income Tax Payable	Fica Payable	State Income Tax Payable
Cash and investments - beginning	\$ -	\$ (471,061)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,776	\$ -	\$ -	\$ 16,990
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	262,601	583,361	1,904	35,653	23,058	(11,231)	41,203	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	75,109	646,776	661,516	269,212
Total receipts	262,601	583,361	1,904	35,653	23,058	(11,231)	41,203	75,109	646,776	661,516	269,212
Disbursements:											
Instruction	198,361	55,000	1,905	263	12,770	-	-	-	-	-	-
Support services	123,336	159,872	-	13,962	54,691	(11,231)	37,338	-	-	-	-
Noninstructional services	-	644	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	3,865	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	79,155	646,776	661,516	267,238
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	321,697	215,516	1,905	14,225	67,461	(11,231)	41,203	79,155	646,776	661,516	267,238
Excess (deficiency) of receipts over disbursements	(59,096)	367,845	(1)	21,428	(44,403)	-	-	(4,046)	-	-	1,974
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	11	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	11	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(59,096)	367,845	(1)	21,428	(44,403)	-	-	(4,035)	-	-	1,974
Cash and investments - ending	\$ (59,096)	\$ (103,216)	\$ (1)	\$ 21,428	\$ (44,403)	\$ -	\$ -	\$ 23,741	\$ -	\$ -	\$ 18,964

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	County Income Taxes Payable	Trf Payable	Perf Payable	Health Insurance Payable	Life Ins Payable	Ltd Ins Payable	Aflac Payable	Dental Ins Payable	Voluntary Life Ins Payable	Equitable Contributions	Metlife Annuity Contributions
Cash and investments - beginning	\$ 9,287	\$ -	\$ -	\$ 2,759	\$ 185	\$ 230	\$ -	\$ -	\$ 25	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
	<u>147,912</u>	<u>506,596</u>	<u>329,739</u>	<u>1,329,829</u>	<u>13,471</u>	<u>20,444</u>	<u>10,684</u>	<u>11,572</u>	<u>16,715</u>	<u>104,558</u>	<u>161,477</u>
Total receipts	<u>147,912</u>	<u>506,596</u>	<u>329,739</u>	<u>1,329,829</u>	<u>13,471</u>	<u>20,444</u>	<u>10,684</u>	<u>11,572</u>	<u>16,715</u>	<u>104,558</u>	<u>161,477</u>
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	146,798	506,596	329,739	1,329,134	13,617	20,602	10,684	11,572	16,718	104,558	161,477
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
	<u>146,798</u>	<u>506,596</u>	<u>329,739</u>	<u>1,329,134</u>	<u>13,617</u>	<u>20,602</u>	<u>10,684</u>	<u>11,572</u>	<u>16,718</u>	<u>104,558</u>	<u>161,477</u>
Total disbursements	<u>146,798</u>	<u>506,596</u>	<u>329,739</u>	<u>1,329,134</u>	<u>13,617</u>	<u>20,602</u>	<u>10,684</u>	<u>11,572</u>	<u>16,718</u>	<u>104,558</u>	<u>161,477</u>
Excess (deficiency) of receipts over disbursements	<u>1,114</u>	<u>-</u>	<u>-</u>	<u>695</u>	<u>(146)</u>	<u>(158)</u>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,114</u>	<u>-</u>	<u>-</u>	<u>695</u>	<u>(146)</u>	<u>(158)</u>	<u>-</u>	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 10,401</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,454</u>	<u>\$ 39</u>	<u>\$ 72</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22</u>	<u>\$ -</u>	<u>\$ -</u>

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Metlife 401(A) Payable	403B Asp Contributions	Dentegra Dental Payable	Metlife 457	Am Fidelity Ddc	Am Fid Health Fsa	Am Fid Hsa	Am Fid Accident	Am Fid Cancer Pretax	Am Fid Cancer Posttax	Amm Fid Disability
Cash and investments - beginning	\$ -	\$ -	\$ 176	\$ -	\$ -	\$ 125	\$ -	\$ 187	\$ 220	\$ 15	\$ 109
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	110,787	26,754	2,966	-	7,420	14,199	9,220	16,879	21,984	4,220	16,895
Total receipts	110,787	26,754	2,966	-	7,420	14,199	9,220	16,879	21,984	4,220	16,895
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	110,787	26,754	2,880	-	7,003	13,075	9,220	16,790	22,001	4,215	16,991
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	110,787	26,754	2,880	-	7,003	13,075	9,220	16,790	22,001	4,215	16,991
Excess (deficiency) of receipts over disbursements	-	-	86	-	417	1,124	-	89	(17)	5	(96)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	86	-	417	1,124	-	89	(17)	5	(96)
Cash and investments - ending	\$ -	\$ -	\$ 262	\$ -	\$ 417	\$ 1,249	\$ -	\$ 276	\$ 203	\$ 20	\$ 13

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Am Fid Critical Illness	Am Fid Life	Am Fid Hospital Indemnity	Garnishments	Eyemed Payable	Texas Life Ins Payable	United Way Of Central Indiana	Other Clearing	Totals
Cash and investments - beginning	\$ -	\$ 56	\$ -	\$ -	\$ (130)	\$ 217	\$ -	\$ -	\$ 6,725,680
Receipts:									
Local sources	-	-	-	-	-	-	-	-	7,398,031
Intermediate sources	-	-	-	-	-	-	-	-	2,194
State sources	-	-	-	-	-	-	-	-	11,122,252
Federal sources	-	-	-	-	-	-	-	-	2,011,601
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	594	7,607	8,538	2,708	2,075	12,361	546	2,351	4,584,154
Total receipts	594	7,607	8,538	2,708	2,075	12,361	546	2,351	25,118,232
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	8,116,946
Support services	-	-	-	-	-	-	-	-	6,949,116
Noninstructional services	-	-	-	-	-	-	-	-	986,015
Facilities acquisition and construction	-	-	-	-	-	-	-	-	402,080
Debt services	-	-	-	-	-	-	-	-	3,298,088
Nonprogrammed charges	594	7,663	8,302	2,708	2,050	12,516	546	2,351	4,575,626
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	594	7,663	8,302	2,708	2,050	12,516	546	2,351	24,327,871
Excess (deficiency) of receipts over disbursements	-	(56)	236	-	25	(155)	-	-	790,361
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	4,000,000
Sale of capital assets	-	-	-	-	-	-	-	-	97,812
Transfers in	-	-	-	-	-	-	-	-	875,003
Transfers out	-	-	-	-	-	-	-	-	(964,992)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	4,007,823
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(56)	236	-	25	(155)	-	-	4,798,184
Cash and investments - ending	\$ -	\$ -	\$ 236	\$ -	\$ (105)	\$ 62	\$ -	\$ -	\$ 11,523,864

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Construction	Construction - Gobonds	Child Nutrition Fund	Curricular Materials Rental	Self-Insurance	Other Local Funds-Athl Royal	Donations - Staff Breakfast
Cash and investments - beginning	\$ 3,667,523	\$ 1,417,233	\$ 1,458,818	\$ 672,552	\$ 3,985,540	\$ -	\$ 310,606	\$ 141,882	\$ 41,915	\$ 801	\$ 549
Receipts:											
Local sources	585,257	4,376,238	3,307,273	-	82,000	-	368,882	76,708	13,204	-	5,324
Intermediate sources	117	-	-	-	-	-	-	-	-	-	-
State sources	11,478,681	-	-	-	-	-	6,603	36,938	-	141	-
Federal sources	-	-	-	-	-	-	566,955	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,156	-	-	-	-	-	-	-	-
Total receipts	12,064,055	4,376,238	3,309,429	-	82,000	-	942,440	113,646	13,204	141	5,324
Disbursements:											
Instruction	8,597,181	-	-	-	-	-	-	741	-	266	-
Support services	1,901,439	-	4,396,780	-	125,069	55,183	41,977	122,529	3,934	-	2,453
Noninstructional services	273,122	-	91,958	-	-	-	848,823	-	-	-	-
Facilities acquisition and construction	-	-	161,335	-	2,680,821	192,377	106,328	-	-	-	-
Debt services	-	4,218,640	178,062	-	-	1,050	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,771,742	4,218,640	4,828,135	-	2,805,890	248,610	997,128	123,270	3,934	266	2,453
Excess (deficiency) of receipts over disbursements	1,292,313	157,598	(1,518,706)	-	(2,723,890)	(248,610)	(54,688)	(9,624)	9,270	(125)	2,871
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	2,375,000	-	-	-	-	-
Sale of capital assets	-	-	1,209	-	-	-	4,255	-	-	-	-
Transfers in	-	-	2,412,000	672,000	-	-	-	3,435	-	-	-
Transfers out	(1,140,000)	(3,435)	(672,000)	(672,000)	-	(600,000)	(384)	-	-	-	-
Total other financing sources (uses)	(1,140,000)	(3,435)	1,741,209	-	-	1,775,000	3,871	3,435	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	152,313	154,163	222,503	-	(2,723,890)	1,526,390	(50,817)	(6,189)	9,270	(125)	2,871
Cash and investments - ending	\$ 3,819,836	\$ 1,571,396	\$ 1,681,321	\$ 672,552	\$ 1,261,650	\$ 1,526,390	\$ 259,789	\$ 135,693	\$ 51,185	\$ 676	\$ 3,420

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Educational License Plates	Donations Gifts And Trusts	Instructional Support Fund	Welfare Activities	Scholarships And Awards	State Instructional Support	Formative Assessment	Special Education Excess Costs	Medicaid Reimbursement	Secured Schools Safety Grant	Secured Schools Safety Grant FY 22-23
Cash and investments - beginning	\$ 1,244	\$ 2,039	\$ 4,195	\$ -	\$ -	\$ 1,110	\$ -	\$ -	\$ 1,102	\$ (50,953)	\$ -
Receipts:											
Local sources	-	9,297	4,840	2,450	4,000	-	-	-	-	-	-
Intermediate sources	75	-	2,431	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	14,265	3,144	5,057	49,048	50,952
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	75	9,297	7,271	2,450	4,000	-	14,265	3,144	5,057	49,048	50,952
Disbursements:											
Instruction	-	4,645	2,479	-	-	-	14,265	3,144	-	-	-
Support services	-	-	4,089	-	-	-	-	-	4,387	(1,905)	100,000
Noninstructional services	-	-	-	2,316	-	-	-	-	-	-	-
Facilities acquisition and construction	-	4,400	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	4,000	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,045	6,568	2,316	4,000	-	14,265	3,144	4,387	(1,905)	100,000
Excess (deficiency) of receipts over disbursements	75	252	703	134	-	-	-	-	670	50,953	(49,048)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	75	252	703	134	-	-	-	-	670	50,953	(49,048)
Cash and investments - ending	\$ 1,319	\$ 2,291	\$ 4,898	\$ 134	\$ -	\$ 1,110	\$ -	\$ -	\$ 1,772	\$ -	\$ (49,048)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Early Intervention Grant	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Title I Fund	Title Iv	Medicaid Reimbursement- Federal	Title II Part A (Nclb) Fund	3E Grant 22-24
Cash and investments - beginning	\$ -	\$ 1,852	\$ -	\$ -	\$ 17,517	\$ 973	\$ (38,388)	\$ (13,737)	\$ 41,029	\$ (15,576)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	12,488
State sources	4,164	5,222	73	56,712	-	6,946	-	-	-	-	-
Federal sources	-	-	-	-	-	-	186,423	-	12,666	9,977	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	4,164	5,222	73	56,712	-	6,946	186,423	-	12,666	9,977	12,488
Disbursements:											
Instruction	1,382	3,400	73	53,292	23,595	-	3,679	-	39,987	30,100	71,956
Support services	2,284	1,462	-	3,421	1,544	4,498	164,979	172	1,244	31,989	32,358
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,044	-	2,040
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,666	4,862	73	56,713	25,139	4,498	168,658	172	43,275	62,089	106,354
Excess (deficiency) of receipts over disbursements	498	360	-	(1)	(25,139)	2,448	17,765	(172)	(30,609)	(52,112)	(93,866)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	498	360	-	(1)	(25,139)	2,448	17,765	(172)	(30,609)	(52,112)	(93,866)
Cash and investments - ending	\$ 498	\$ 2,212	\$ -	\$ (1)	\$ (7,622)	\$ 3,421	\$ (20,623)	\$ (13,909)	\$ 10,420	\$ (67,688)	\$ (93,866)

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Essex III(Elem & Sec School Emergency Re	Essex II -(Elem & Sec School Emergency R	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Federal Stimulus - 18003 Supplemental	Other Federal Stimulus	Fema Disaster Grant-Covid19	Prepaid School Lunch Accounts	Federal Income Tax Payable	Fica Payable	State Income Tax Payable
Cash and investments - beginning	\$ (59,096)	\$ (103,216)	\$ (1)	\$ 21,428	\$ (44,403)	\$ -	\$ -	\$ 23,741	\$ -	\$ -	\$ 18,964
Receipts:											
Local sources	-	-	-	-	-	-	-	90	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	409,930	-	-	(14,951)	40,256	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	367,699	722,031	744,455	298,004
Total receipts	409,930	-	-	(14,951)	40,256	-	-	367,789	722,031	744,455	298,004
Disbursements:											
Instruction	267,606	21,790	-	(263)	(1,588)	-	-	-	-	-	-
Support services	320,172	(45,288)	-	6,739	(2,560)	-	-	6	-	-	-
Noninstructional services	-	(644)	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	369,341	722,031	744,455	296,563
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	587,778	(24,142)	-	6,476	(4,148)	-	-	369,347	722,031	744,455	296,563
Excess (deficiency) of receipts over disbursements	(177,848)	24,142	-	(21,427)	44,404	-	-	(1,558)	-	-	1,441
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	99	-	-	-
Transfers in	-	-	-	-	-	-	-	384	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	483	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(177,848)	24,142	-	(21,427)	44,404	-	-	(1,075)	-	-	1,441
Cash and investments - ending	\$ (236,944)	\$ (79,074)	\$ (1)	\$ 1	\$ 1	\$ -	\$ -	\$ 22,666	\$ -	\$ -	\$ 20,405

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	County Income Taxes Payable	Trf Payable	Perf Payable	Health Insurance Payable	Life Ins Payable	Ltd Ins Payable	Aflac Payable	Dental Ins Payable	Voluntary Life Ins Payable	Equitable Contributions	Metlife Annuity Contributions
Cash and investments - beginning	\$ 10,401	\$ -	\$ -	\$ 3,454	\$ 39	\$ 72	\$ -	\$ -	\$ 22	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
	<u>164,992</u>	<u>593,789</u>	<u>367,404</u>	<u>1,488,967</u>	<u>14,069</u>	<u>22,887</u>	<u>7,680</u>	<u>12,674</u>	<u>15,303</u>	<u>128,026</u>	<u>182,334</u>
Total receipts	<u>164,992</u>	<u>593,789</u>	<u>367,404</u>	<u>1,488,967</u>	<u>14,069</u>	<u>22,887</u>	<u>7,680</u>	<u>12,674</u>	<u>15,303</u>	<u>128,026</u>	<u>182,334</u>
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	163,990	593,789	367,404	1,488,874	14,109	22,959	7,679	12,674	15,325	127,772	182,334
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
	<u>163,990</u>	<u>593,789</u>	<u>367,404</u>	<u>1,488,874</u>	<u>14,109</u>	<u>22,959</u>	<u>7,679</u>	<u>12,674</u>	<u>15,325</u>	<u>127,772</u>	<u>182,334</u>
Total disbursements	<u>163,990</u>	<u>593,789</u>	<u>367,404</u>	<u>1,488,874</u>	<u>14,109</u>	<u>22,959</u>	<u>7,679</u>	<u>12,674</u>	<u>15,325</u>	<u>127,772</u>	<u>182,334</u>
Excess (deficiency) of receipts over disbursements	<u>1,002</u>	<u>-</u>	<u>-</u>	<u>93</u>	<u>(40)</u>	<u>(72)</u>	<u>1</u>	<u>-</u>	<u>(22)</u>	<u>254</u>	<u>-</u>
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,002</u>	<u>-</u>	<u>-</u>	<u>93</u>	<u>(40)</u>	<u>(72)</u>	<u>1</u>	<u>-</u>	<u>(22)</u>	<u>254</u>	<u>-</u>
Cash and investments - ending	<u>\$ 11,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,547</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 254</u>	<u>\$ -</u>

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Metlife 401(A) Payable	403B Asp Contributions	Dentegra Dental Payable	Metlife 457	Am Fidelity Ddc	Am Fid Health Fsa	Am Fid Hsa	Am Fid Accident	Am Fid Cancer Pretax	Am Fid Cancer Posttax	Amm Fid Disability
Cash and investments - beginning	\$ -	\$ -	\$ 262	\$ -	\$ 417	\$ 1,249	\$ -	\$ 276	\$ 203	\$ 20	\$ 13
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	88,270	25,756	2,545	15,000	6,500	13,791	14,615	16,580	24,143	4,237	18,257
Total receipts	88,270	25,756	2,545	15,000	6,500	13,791	14,615	16,580	24,143	4,237	18,257
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	87,137	25,756	2,591	15,000	6,000	13,861	13,762	16,529	23,990	4,184	18,259
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	87,137	25,756	2,591	15,000	6,000	13,861	13,762	16,529	23,990	4,184	18,259
Excess (deficiency) of receipts over disbursements	1,133	-	(46)	-	500	(70)	853	51	153	53	(2)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,133	-	(46)	-	500	(70)	853	51	153	53	(2)
Cash and investments - ending	\$ 1,133	\$ -	\$ 216	\$ -	\$ 917	\$ 1,179	\$ 853	\$ 327	\$ 356	\$ 73	\$ 11

MILL CREEK COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Am Fid Critical Illness	Am Fid Life	Am Fid Hospital Indemnity	Garnishments	Eyemed Payable	Texas Life Ins Payable	United Way Of Central Indiana	Other Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 236	\$ -	\$ (105)	\$ 62	\$ -	\$ -	\$ 11,523,864
Receipts:									
Local sources	-	-	-	-	-	-	-	-	8,835,563
Intermediate sources	-	-	-	-	-	-	-	-	15,111
State sources	-	-	-	-	-	-	-	-	11,717,946
Federal sources	-	-	-	-	-	-	-	-	1,211,256
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	594	12,052	15,318	12,639	2,031	13,563	525	2,666	5,421,552
Total receipts	594	12,052	15,318	12,639	2,031	13,563	525	2,666	27,201,428
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	9,137,730
Support services	-	-	-	-	-	-	-	-	7,278,955
Noninstructional services	-	-	-	-	-	-	-	-	1,215,575
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,149,345
Debt services	-	-	-	-	-	-	-	-	4,397,752
Nonprogrammed charges	594	11,969	15,323	12,639	1,916	13,540	525	2,666	5,419,540
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	594	11,969	15,323	12,639	1,916	13,540	525	2,666	30,598,897
Excess (deficiency) of receipts over disbursements	-	83	(5)	-	115	23	-	-	(3,397,469)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	2,375,000
Sale of capital assets	-	-	-	-	-	-	-	-	5,563
Transfers in	-	-	-	-	-	-	-	-	3,087,819
Transfers out	-	-	-	-	-	-	-	-	(3,087,819)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	2,380,563
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	83	(5)	-	115	23	-	-	(1,016,906)
Cash and investments - ending	\$ -	\$ 83	\$ 231	\$ -	\$ 10	\$ 85	\$ -	\$ -	\$ 10,506,958

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MILL CREEK COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,332,341</u>	<u>\$ 568,771</u>

MILL CREEK COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
North Salem State Bank	Solar project MCE & MCW	\$ 148,122	5/13/2021	6/30/2035
Putnam Industries	Copiers	29,940	1/15/2021	3/15/2026
U.S. Bank	MCCSC Renovations	214,250	4/24/2018	1/15/2027
U.S. Bank	East Elementary Addtl'l Refinance	250,500	4/13/2017	1/15/2025
U.S. Bank	MCCSC Renovations	1,505,325	5/4/2022	1/15/2033
U.S. Bank	MCCSC Renovations	<u>272,000</u>	4/30/2020	1/15/2031
Total governmental activities		<u>2,420,137</u>		
Total of annual lease payments		<u>\$ 2,420,137</u>		

Description of Debt Type	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	renovations to existing schools	\$ 1,870,000	\$ 1,195,000
General Obligation Bonds	renovations to existing schools	815,000	450,000
Notes and Loans Payable	Common School Loan - A0531	<u>1,115,000</u>	<u>1,115,000</u>
Total governmental activities		<u>3,800,000</u>	<u>2,760,000</u>
Totals		<u>\$ 3,800,000</u>	<u>\$ 2,760,000</u>

MILL CREEK COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 5,637,091
Buildings	70,583,904
Improvements other than buildings	4,815,353
Machinery, equipment, and vehicles	3,588,864
Construction in progress	815,418
Books and other	<u>146,775</u>
Total governmental activities	<u>85,587,405</u>
Total capital assets	<u>\$ 85,587,405</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.