

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE

MORGAN COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/05/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Whitney Kuszmaul	07-01-21 to 06-30-24
Superintendent of Schools	William Robertson Eric Bowlen	07-01-21 to 06-30-22 07-01-22 to 06-30-24
President of the School Board	Don Lipps Jacque Deckard Matthew Hankins	07-01-21 to 01-17-23 01-18-23 to 01-09-24 01-10-24 to 12-31-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF MARTINSVILLE , MORGAN COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Metropolitan School District of Martinsville (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 20, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES
AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education	\$ 7,785,385	\$ 29,790,500	\$ 25,333,232	\$ (3,356,147)	\$ 8,886,506	\$ 31,105,025	\$ 28,044,480	\$ (3,654,730)	\$ 8,292,321
Debt Service	633,352	2,802,787	2,466,750	-	969,389	4,281,537	4,630,193	(152,346)	468,387
Operations	6,685,743	9,694,016	13,140,372	3,356,147	6,595,534	9,553,838	13,280,031	3,647,896	6,517,237
Local Rainy Day	2,481,364	-	-	-	2,481,364	-	-	-	2,481,364
Post-Retirement/Severance Futu	110,000	-	5,000	-	105,000	-	-	-	105,000
Construction	939,742	-	701,207	1,092,622	1,331,157	-	2,967,286	5,335,000	3,698,871
School Lunch	544,334	2,894,348	2,348,531	-	1,090,151	3,070,250	2,856,002	-	1,304,399
Curricular Materials Rental	637,497	525,360	352,833	-	810,024	535,117	567,644	293,302	1,070,799
Preschool Brooklyn - Parent Pa	1	113,471	90,168	-	23,304	112,086	86,279	-	49,111
Preschool Centerton-Parent Pay	-	-	-	-	-	2,656	-	-	2,656
Preschool Green - Parent Pay	-	-	-	-	-	663	-	-	663
Cfmc Coalition For Literacy	-	-	-	-	-	3,727	3,727	-	-
Duke Energy Summer Grant Fy20	719	-	719	-	-	-	-	-	-
Duke Summer Reading Fy21	-	13,715	-	-	13,715	-	13,715	-	-
In Construction Roundtable Fou	-	-	-	-	-	1,000	1,000	-	-
Whole Kids Found. Green Grant	-	-	-	-	-	3,000	2,253	-	747
United Way Readup - Literacy	-	1,500	750	-	750	-	750	-	-
United Way Read Up Fy23	-	-	-	-	-	3,000	3,000	-	-
Real Men Read 21-22	225	-	225	-	-	-	-	-	-
Fy22 Literacy Matter	-	1,950	1,572	-	378	-	378	-	-
Literacy Matters Fy23	-	-	-	-	-	4,500	4,448	-	52
Real Men Read 2022	-	5,250	5,148	-	102	-	103	-	(1)
Real Men Read 2023	-	-	-	-	-	5,250	1,220	-	4,030
Cfmc - Impact Grant Making	6,196	-	6,196	-	-	-	-	-	-
Remc Community Grant	-	1,938	-	-	1,938	-	1,938	-	-
Cfmc Hype Grant	-	-	-	-	-	5,000	4,655	-	345
Cfmc - Coalition For Literacy	-	1,450	1,120	-	330	-	330	-	-
Home Bank Hammons Alternative	-	-	-	-	-	5,000	4,271	-	729
Home Bank South Digital Sign G	-	-	-	-	-	10,000	10,000	-	-
Toshiba America Found. Grant	-	-	-	-	-	9,545	9,545	-	-
Cfmc- Robert D. Blue Endowment	11,401	-	9,628	-	1,773	33,000	8,307	-	26,466
Alternative Education 19-20	56	-	56	-	-	-	-	-	-
Scholarships And Awards	69,242	41,206	27,350	-	83,098	62,929	52,195	-	93,832
Gene Haas Foundation Grant	-	8,000	-	-	8,000	-	1,000	-	7,000
Dual Immersion Pilot Program	(4,491)	4,761	270	-	-	-	-	-	-
Dual Language 21-22 Grant	-	10,851	12,788	-	(1,937)	5,733	3,796	-	-
Formative Assessment Grant	19,548	46,276	46,276	-	19,548	50,025	50,025	-	19,548
Sped Excess Cost	7,505	116,529	114,619	-	9,415	48,210	57,625	-	-
Medicaid Reimbursement	85,388	31,807	39,133	(4,733)	73,329	36,891	76,286	(27,141)	6,793
Secured School Safety Grant	-	-	-	-	-	20,500	69,345	43,598	(5,247)
Stem Integration Grant	-	-	-	-	-	42,687	44,564	-	(1,877)
Alternative Education Fy21	2,245	-	2,245	-	-	-	-	-	-
Alternative Education Fy22	-	10,500	10,500	-	-	-	-	-	-
Alternative Education Fy23	-	-	-	-	-	48,750	43,715	-	5,035
Early Intervention 20-21	11,233	-	11,233	-	-	-	-	-	-
Early Intervention 22-23	-	-	-	-	-	12,430	-	-	12,430
School Intervention & Counseli	97,845	-	84,715	-	13,130	-	13,130	-	-
Non English Speaking 20-21	2,477	-	2,477	-	-	-	-	-	-
Non English Speaking 21-22	-	6,682	4,502	-	2,180	-	2,181	-	(1)

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Non English Speaking 22-23	-	-	-	-	-	5,981	5,731	-	250
Cte Grant	3,098	-	-	-	3,098	-	-	-	3,098
Teacher Appreciation Grant Fy20	843	-	843	-	-	-	-	-	-
Teacher Appreciation Grant	-	147,938	147,938	-	-	145,456	145,455	-	1
High Ability 18/19	16,661	42,899	35,149	-	24,411	42,365	42,331	-	24,445
State Connectivity Grant	9,771	12,760	-	-	22,531	4,920	22,530	-	4,921
Career Ladders Grant	228,890	-	103,664	-	125,226	-	124,944	-	282
Project Lead The Way	1,500	28,100	10,558	-	19,042	30,900	46,542	-	3,400
Title I 2020-2021	(15,776)	255,463	239,686	-	1	-	-	-	1
Title I 2021-2022	-	509,301	555,472	-	(46,171)	535,311	489,142	-	(2)
Title I 2022-2023	-	-	-	-	-	524,800	563,033	-	(38,233)
Homeless Grant 2012-13	(2,765)	19,519	16,753	-	1	-	-	-	1
Mckinney Vento 21-22	-	19,749	28,018	-	(8,269)	14,513	8,176	-	(1,932)
Mckinney Vento 22-23	-	-	-	-	-	11,295	18,780	-	(7,485)
Special Ed Part B 611 Fy20	(18,836)	112,167	93,331	-	-	-	-	-	-
Sp Ed Part B 611 Fy 2021	(7,871)	322,391	321,846	-	(7,326)	34,767	27,440	-	1
Sp Ed Part B 611 Fy2022	-	892,909	904,679	-	(11,770)	240,947	229,178	-	(1)
Sp Ed Part B 611 Fy2023	-	-	-	-	-	947,099	960,224	-	(13,125)
Sp Ed Part B 611 Fy 2019	(1,221)	7,049	5,827	-	1	-	-	-	1
Fy20 Preschool Part B 619	-	3,104	3,104	-	-	-	-	-	-
Proj 45715-03-Pn01	-	35,150	35,150	-	-	-	-	-	-
Fy22 Preschool 619 Grant	-	7,941	8,261	-	(320)	36,157	35,837	-	-
Fy23 Preschool 619 Grant	-	-	-	-	-	19,916	19,916	-	-
Preschool Fy19	-	741	741	-	-	-	-	-	-
Title Iv Part A 2020	(1,699)	41,939	40,445	-	(205)	1,952	1,747	-	-
Title Iv Part A 2018-2020	-	720	720	-	-	-	-	-	-
Title Iv Part A Fy21	-	-	8,031	-	(8,031)	62,011	57,733	-	(3,753)
Title Iv Part B Fy22	-	-	-	-	-	3,343	4,181	-	(838)
Title Iv Part A 2019-2021	(1,840)	6,738	4,898	-	-	4,893	4,893	-	-
Icap 22-23	-	-	-	-	-	-	23,310	-	(23,310)
Medicaid Reimbursement - Feder	103,265	132,091	9,609	4,733	230,480	123,241	46,082	(129)	307,510
Improving Teacher Quality Stat	(8,108)	53,572	51,753	-	(6,289)	51,439	45,482	-	(332)
Title Ii Fy21	-	-	-	-	-	54,875	56,290	-	(1,415)
Title Ii Fy19-21	(2,950)	3,570	620	-	-	-	-	-	-
Dual Language 22-23 Grant	-	-	-	-	-	9,321	12,137	-	(2,816)
Earn Indiana Grant	-	-	-	-	-	140	140	-	-
Arp Hcylj - Homeless	-	-	10,500	-	(10,500)	40,295	30,886	-	(1,091)
American Rescue Plan - Sped	-	7,500	7,500	-	-	230,999	230,999	-	-
American Rescue Plan-Preschool	-	8,344	12,541	-	(4,197)	9,488	5,291	-	-
School Emergency Relief Iii	-	2,920,302	2,975,778	-	(55,476)	2,385,105	2,391,051	-	(61,422)
School Emergency Relief Ii	(1,780,353)	2,793,876	1,022,346	-	(8,823)	128,885	121,200	-	(1,138)
Governor Emergency Education R	-	80,176	80,176	-	-	761	761	-	-
8000_Payroll Withholdings Liabilities	104,430	15,394,754	14,967,794	-	531,390	16,477,577	16,838,422	-	170,545
9800_Payroll Withholdings Clearing Account	37,755	468,722	497,755	-	8,722	53,184	50,006	-	11,900
Ed Stabilization Relief	(17,439)	134,816	117,376	-	1	197,885	197,885	-	1
Prepaid Food Service	52,188	170,406	179,495	-	43,099	640,778	639,105	-	44,772
Totals	<u>\$ 18,826,550</u>	<u>\$ 70,757,604</u>	<u>\$ 67,317,972</u>	<u>\$ 1,092,622</u>	<u>\$ 23,358,804</u>	<u>\$ 72,142,948</u>	<u>\$ 76,412,277</u>	<u>\$ 5,485,450</u>	<u>\$ 24,574,925</u>

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2022 and 2023.

Note 8. Restatements

For the year ended June 30, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Fund	Balance as of June 30, 2021	New Fund	Prior Period Adjustments	Balance as of July 1, 2021
Education	\$ 7,783,172		\$ 2,213	\$ 7,785,385
Post-Retirement/Severance Futu	20,000		90,000	110,000
		Real Men Read 21-22	225	225
Scholarships and Awards	57,812		11,430	69,242
Dual Immersion Pilot Program	(1,132)		(3,359)	(4,491)
		Project Lead the Way	1,500	1,500
Special Ed Part B 611 Fy20	(3,624)		(15,212)	(18,836)
Title Iv Part A 2017	7,470		(7,470)	-
Title Iv Part A 2020	-		(1,699)	(1,699)
Title Iv Part A 2019-2021	7,485		(9,325)	(1,840)
Improving Teacher Quality Stat	(8,039)		(69)	(8,108)
8000_Payroll Withholdings Liabilities	77,667		26,763	104,430
9800_Payroll Withholdings Clearing Account	94,203		(56,448)	37,755
Prepaid Food Service	54,422		(2,234)	52,188

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Greater Martinsville School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2022 and 2023 totaled \$1,230,000 and \$1,062,000, respectively.

OTHER INFORMATION

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/Severance Futu	Construction	School Lunch	Curricular Materials Rental	Preschool Brooklyn - Parent Pa	Preschool Center-ton-Parent Pay
Cash and investments - beginning	\$ 7,785,385	\$ 633,352	\$ 6,685,743	\$ 2,481,364	\$ 110,000	\$ 939,742	\$ 544,334	\$ 637,497	\$ 1	\$ -
Receipts:										
Local sources	739	2,802,787	9,539,519	-	-	-	385,406	368,450	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	29,789,761	-	-	-	-	-	16,085	140,066	-	-
Federal sources	-	-	-	-	-	-	2,492,857	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	16,844	-	-
Other receipts	-	-	154,497	-	-	-	-	-	113,471	-
Total receipts	29,790,500	2,802,787	9,694,016	-	-	-	2,894,348	525,360	113,471	-
Disbursements:										
Instruction	19,540,646	-	-	-	5,000	-	-	-	71,684	-
Support services	5,361,655	-	11,051,393	-	-	-	80	352,833	1,640	-
Noninstructional services	430,931	-	32,973	-	-	-	2,348,451	-	-	-
Facilities acquisition and construction	-	-	2,056,006	-	-	701,207	-	-	-	-
Debt services	-	2,466,750	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	16,844	-
Total disbursements	25,333,232	2,466,750	13,140,372	-	5,000	701,207	2,348,531	352,833	90,168	-
Excess (deficiency) of receipts over disbursements	4,457,268	336,037	(3,446,356)	-	(5,000)	(701,207)	545,817	172,527	23,303	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	1,092,622	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	3,356,147	-	-	-	-	-	-	-
Transfers out	(3,356,147)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,356,147)	-	3,356,147	-	-	1,092,622	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,101,121	336,037	(90,209)	-	(5,000)	391,415	545,817	172,527	23,303	-
Cash and investments - ending	\$ 8,886,506	\$ 969,389	\$ 6,595,534	\$ 2,481,364	\$ 105,000	\$ 1,331,157	\$ 1,090,151	\$ 810,024	\$ 23,304	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Preschool Green - Parent Pay	Cfmc Coalition For Literacy	Duke Energy Summer Grant Fy20	Duke Summer Reading Fy21	In Construction Roundtable Fou	Whole Kids Found. Green Grant	United Way Readup - Literacy	United Way Read Up Fy23	Real Men Read 21-22	Fy22 Literacy Matter
Cash and investments - beginning	\$ -	\$ -	\$ 719	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	13,715	-	-	1,500	-	-	1,950
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	13,715	-	-	1,500	-	-	1,950
Disbursements:										
Instruction	-	-	719	-	-	-	750	-	225	1,572
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	719	-	-	-	750	-	225	1,572
Excess (deficiency) of receipts over disbursements	-	-	(719)	13,715	-	-	750	-	(225)	378
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(719)	13,715	-	-	750	-	(225)	378
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 13,715	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ 378

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Literacy Matters Fy23	Real Men Read 2022	Real Men Read 2023	Cfmc - Impact Grant Making	Remc Community Grant	Cfmc Hype Grant	Cfmc - Coalition For Literacy	Home Bank Hammons Alternative	Home Bank South Digital Sign G	Toshiba America Found. Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 6,196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	5,250	-	-	1,938	-	1,450	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,250	-	-	1,938	-	1,450	-	-	-
Disbursements:										
Instruction	-	5,148	-	-	-	-	1,120	-	-	-
Support services	-	-	-	6,196	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,148	-	6,196	-	-	1,120	-	-	-
Excess (deficiency) of receipts over disbursements	-	102	-	(6,196)	1,938	-	330	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	102	-	(6,196)	1,938	-	330	-	-	-
Cash and investments - ending	\$ -	\$ 102	\$ -	\$ -	\$ 1,938	\$ -	\$ 330	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Cfmc- Robert D. Blue Endowment	Alternative Education 19-20	Scholarships And Awards	Gene Haas Foundation Grant	Dual Immersion Pilot Program	Dual Language 21-22 Grant	Formative Assessment Grant	Sped Excess Cost	Medicaid Reimbursement	Secured School Safety Grant
Cash and investments - beginning	\$ 11,401	\$ 56	\$ 69,242	\$ -	\$ (4,491)	\$ -	\$ 19,548	\$ 7,505	\$ 85,388	\$ -
Receipts:										
Local sources	-	-	41,206	-	-	-	-	-	-	-
Intermediate sources	-	-	-	8,000	-	-	-	-	-	-
State sources	-	-	-	-	4,761	10,851	46,276	116,529	31,807	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	41,206	8,000	4,761	10,851	46,276	116,529	31,807	-
Disbursements:										
Instruction	9,628	56	-	-	270	12,788	46,276	114,619	5,575	-
Support services	-	-	-	-	-	-	-	-	33,558	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	27,350	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,628	56	27,350	-	270	12,788	46,276	114,619	39,133	-
Excess (deficiency) of receipts over disbursements	(9,628)	(56)	13,856	8,000	4,491	(1,937)	-	1,910	(7,326)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	5,032	-
Transfers out	-	-	-	-	-	-	-	-	(9,765)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(4,733)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,628)	(56)	13,856	8,000	4,491	(1,937)	-	1,910	(12,059)	-
Cash and investments - ending	\$ 1,773	\$ -	\$ 83,098	\$ 8,000	\$ -	\$ (1,937)	\$ 19,548	\$ 9,415	\$ 73,329	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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 For the Year Ended June 30, 2022

	Stem Integration Grant	Alternative Education Fy21	Alternative Education Fy22	Alternative Education Fy23	Early Intervention 20- 21	Early Intervention 22- 23	School Intervention & Counseli	Non English Speaking 20-21	Non English Speaking 21-22	Non English Speaking 22-23	Cte Grant
Cash and investments - beginning	\$ -	\$ 2,245	\$ -	\$ -	\$ 11,233	\$ -	\$ 97,845	\$ 2,477	\$ -	\$ -	\$ 3,098
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	10,500	-	-	-	-	-	6,682	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	10,500	-	-	-	-	-	6,682	-	-
Disbursements:											
Instruction	-	2,245	10,500	-	11,233	-	-	2,477	4,502	-	-
Support services	-	-	-	-	-	-	77,150	-	-	-	-
Noninstructional services	-	-	-	-	-	-	7,565	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,245	10,500	-	11,233	-	84,715	2,477	4,502	-	-
Excess (deficiency) of receipts over disbursements	-	(2,245)	-	-	(11,233)	-	(84,715)	(2,477)	2,180	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,245)	-	-	(11,233)	-	(84,715)	(2,477)	2,180	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,130	\$ -	\$ 2,180	\$ -	\$ 3,098

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Teacher Appreciation Grant Fy20	Teacher Appreciation Grant	High Ability 18/19	State Connectivity Grant	Career Ladders Grant	Project Lead The Way	Title I 2020-2021	Title I 2021-2022	Title I 2022-2023
Cash and investments - beginning	\$ 843	\$ -	\$ 16,661	\$ 9,771	\$ 228,890	\$ 1,500	\$ (15,776)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	28,100	-	-	-
State sources	-	147,938	42,899	12,760	-	-	-	-	-
Federal sources	-	-	-	-	-	-	255,463	509,301	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	147,938	42,899	12,760	-	28,100	255,463	509,301	-
Disbursements:									
Instruction	843	147,938	35,149	-	-	8,158	232,267	532,572	-
Support services	-	-	-	-	103,664	2,400	6,786	16,866	-
Noninstructional services	-	-	-	-	-	-	633	6,034	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	843	147,938	35,149	-	103,664	10,558	239,686	555,472	-
Excess (deficiency) of receipts over disbursements	(843)	-	7,750	12,760	(103,664)	17,542	15,777	(46,171)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(843)	-	7,750	12,760	(103,664)	17,542	15,777	(46,171)	-
Cash and investments - ending	\$ -	\$ -	\$ 24,411	\$ 22,531	\$ 125,226	\$ 19,042	\$ 1	\$ (46,171)	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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 For the Year Ended June 30, 2022

	Homeless Grant 2012-13	Mckinney Vento 21-22	Mckinney Vento 22-23	Special Ed Part B 611 Fy20	Sp Ed Part B 611 Fy 2021	Sp Ed Part B 611 Fy2022	Sp Ed Part B 611 Fy2023	Sp Ed Part B 611 Fy 2019	Fy20 Preschool Part B 619
Cash and investments - beginning	\$ (2,765)	\$ -	\$ -	\$ (18,836)	\$ (7,871)	\$ -	\$ -	\$ (1,221)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	19,519	19,749	-	112,167	322,391	892,909	-	7,049	3,104
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	19,519	19,749	-	112,167	322,391	892,909	-	7,049	3,104
Disbursements:									
Instruction	-	-	-	56,415	143,222	689,388	-	-	3,104
Support services	16,753	28,018	-	36,916	178,624	215,291	-	5,827	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	16,753	28,018	-	93,331	321,846	904,679	-	5,827	3,104
Excess (deficiency) of receipts over disbursements	2,766	(8,269)	-	18,836	545	(11,770)	-	1,222	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,766	(8,269)	-	18,836	545	(11,770)	-	1,222	-
Cash and investments - ending	\$ 1	\$ (8,269)	\$ -	\$ -	\$ (7,326)	\$ (11,770)	\$ -	\$ 1	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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	Proj 45715-03- Pn01	Fy22 Preschool 619 Grant	Fy23 Preschool 619 Grant	Preschool Fy19	Title Iv Part A 2020	Title Iv Part A 2018-2020	Title Iv Part A Fy21	Title Iv Part B Ffy22	Title Iv Part A 2019-2021
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (1,699)	\$ -	\$ -	\$ -	\$ (1,840)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	35,150	7,941	-	741	41,939	720	-	-	6,738
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	35,150	7,941	-	741	41,939	720	-	-	6,738
Disbursements:									
Instruction	35,150	8,261	-	741	-	-	-	-	-
Support services	-	-	-	-	40,445	-	8,031	-	4,898
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	720	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	35,150	8,261	-	741	40,445	720	8,031	-	4,898
Excess (deficiency) of receipts over disbursements	-	(320)	-	-	1,494	-	(8,031)	-	1,840
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(320)	-	-	1,494	-	(8,031)	-	1,840
Cash and investments - ending	\$ -	\$ (320)	\$ -	\$ -	\$ (205)	\$ -	\$ (8,031)	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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	Icap 22-23	Medicaid Reimbursement - Feder	Improving Teacher Quality Stat	Title Ii Fy21	Title Ii Fy19-21	Dual Language 22-23 Grant	Earn Indiana Grant	Arp Hcyii - Homeless	American Rescue Plan - Sped
Cash and investments - beginning	\$ -	\$ 103,265	\$ (8,108)	\$ -	\$ (2,950)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	132,091	53,572	-	3,570	-	-	-	7,500
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	132,091	53,572	-	3,570	-	-	-	7,500
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	9,609	51,753	-	620	-	-	10,500	7,500
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,609	51,753	-	620	-	-	10,500	7,500
Excess (deficiency) of receipts over disbursements	-	122,482	1,819	-	2,950	-	-	(10,500)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	9,765	-	-	-	-	-	-	-
Transfers out	-	(5,032)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	4,733	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	127,215	1,819	-	2,950	-	-	(10,500)	-
Cash and investments - ending	\$ -	\$ 230,480	\$ (6,289)	\$ -	\$ -	\$ -	\$ -	\$ (10,500)	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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	American Rescue Plan- Preschool	School Emergency Relief Iii	School Emergency Relief Ii	Governor Emergency Education R	8000_Payroll Withholdings Liabilities	9800_Payroll Withholdings Clearing Account	Ed Stabilization Relief	Prepaid Food Service	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (1,780,353)	\$ -	\$ 104,430	\$ 37,755	\$ (17,439)	\$ 52,188	\$ 18,826,550
Receipts:									
Local sources	-	-	-	-	-	-	-	170,406	13,308,513
Intermediate sources	-	-	-	-	-	-	-	-	61,903
State sources	-	-	-	-	-	-	-	-	30,376,915
Federal sources	8,344	2,920,302	2,793,876	80,176	-	-	134,816	-	10,861,985
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	16,844
Other receipts	-	-	-	-	15,394,754	468,722	-	-	16,131,444
Total receipts	8,344	2,920,302	2,793,876	80,176	15,394,754	468,722	134,816	170,406	70,757,604
Disbursements:									
Instruction	12,541	1,691,861	748,451	80,176	-	-	-	-	24,273,270
Support services	-	543,698	273,895	-	-	-	117,376	-	18,563,975
Noninstructional services	-	656	-	-	-	-	-	179,495	3,006,738
Facilities acquisition and construction	-	739,563	-	-	-	-	-	-	3,496,776
Debt services	-	-	-	-	-	-	-	-	2,466,750
Nonprogrammed charges	-	-	-	-	-	-	-	-	28,070
Interfund loans	-	-	-	-	14,967,794	497,755	-	-	15,482,393
Total disbursements	12,541	2,975,778	1,022,346	80,176	14,967,794	497,755	117,376	179,495	67,317,972
Excess (deficiency) of receipts over disbursements	(4,197)	(55,476)	1,771,530	-	426,960	(29,033)	17,440	(9,089)	3,439,632
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,092,622
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	3,370,944
Transfers out	-	-	-	-	-	-	-	-	(3,370,944)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,092,622
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,197)	(55,476)	1,771,530	-	426,960	(29,033)	17,440	(9,089)	4,532,254
Cash and investments - ending	\$ (4,197)	\$ (55,476)	\$ (8,823)	\$ -	\$ 531,390	\$ 8,722	\$ 1	\$ 43,099	\$ 23,358,804

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Futu	Construction	School Lunch	Curricular Materials Rental	Preschool Brooklyn - Parent Pa	Preschool Center-ton-Parent Pay
Cash and investments - beginning	\$ 8,886,506	\$ 969,389	\$ 6,595,534	\$ 2,481,364	\$ 105,000	\$ 1,331,157	\$ 1,090,151	\$ 810,024	\$ 23,304	\$ -
Receipts:										
Local sources	630	4,281,537	9,543,974	-	-	-	956,380	382,593	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	31,104,395	-	-	-	-	-	17,224	152,524	-	-
Federal sources	-	-	-	-	-	-	2,096,646	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	9,864	-	-	-	-	-	112,086	2,656
Total receipts	31,105,025	4,281,537	9,553,838	-	-	-	3,070,250	535,117	112,086	2,656
Disbursements:										
Instruction	21,165,960	-	-	-	-	-	-	-	85,496	-
Support services	6,398,438	-	12,254,821	-	-	-	80	567,644	783	-
Noninstructional services	480,082	-	33,758	-	-	-	2,855,922	-	-	-
Facilities acquisition and construction	-	-	991,452	-	-	2,967,286	-	-	-	-
Debt services	-	4,630,193	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	28,044,480	4,630,193	13,280,031	-	-	2,967,286	2,856,002	567,644	86,279	-
Excess (deficiency) of receipts over disbursements	3,060,545	(348,656)	(3,726,193)	-	-	(2,967,286)	214,248	(32,527)	25,807	2,656
Other financing sources (uses):										
Proceeds of long-term debt	-	169,078	-	-	-	5,306,878	-	-	-	-
Sale of capital assets	-	-	9,494	-	-	-	-	-	-	-
Transfers in	27,270	-	3,682,000	-	-	28,122	-	293,302	-	-
Transfers out	(3,682,000)	(321,424)	(43,598)	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,654,730)	(152,346)	3,647,896	-	-	5,335,000	-	293,302	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(594,185)	(501,002)	(78,297)	-	-	2,367,714	214,248	260,775	25,807	2,656
Cash and investments - ending	\$ 8,292,321	\$ 468,387	\$ 6,517,237	\$ 2,481,364	\$ 105,000	\$ 3,698,871	\$ 1,304,399	\$ 1,070,799	\$ 49,111	\$ 2,656

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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	Preschool Green - Parent Pay	Cfmc Coalition For Literacy	Duke Energy Summer Grant Fy20	Duke Summer Reading Fy21	In Construction Roundtable Fou	Whole Kids Found. Green Grant	United Way Readup - Literacy	United Way Read Up Fy23	Real Men Read 21-22	Fy22 Literacy Matter
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 13,715	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ 378
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	3,727	-	-	1,000	3,000	-	3,000	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	663	-	-	-	-	-	-	-	-	-
Total receipts	663	3,727	-	-	1,000	3,000	-	3,000	-	-
Disbursements:										
Instruction	-	3,727	-	13,715	1,000	2,253	750	-	-	378
Support services	-	-	-	-	-	-	-	3,000	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,727	-	13,715	1,000	2,253	750	3,000	-	378
Excess (deficiency) of receipts over disbursements	663	-	-	(13,715)	-	747	(750)	-	-	(378)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	663	-	-	(13,715)	-	747	(750)	-	-	(378)
Cash and investments - ending	\$ 663	\$ -	\$ -	\$ -	\$ -	\$ 747	\$ -	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
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	Literacy Matters FY23	Real Men Read 2022	Real Men Read 2023	Cfmc - Impact Grant Making	Remc Community Grant	Cfmc Hype Grant	Cfmc - Coalition For Literacy	Home Bank Hammons Alternative	Home Bank South Digital Sign G	Toshiba America Found. Grant
Cash and investments - beginning	\$ -	\$ 102	\$ -	\$ -	\$ 1,938	\$ -	\$ 330	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	4,500	-	5,250	-	-	5,000	-	5,000	10,000	9,545
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	4,500	-	5,250	-	-	5,000	-	5,000	10,000	9,545
Disbursements:										
Instruction	4,448	103	1,220	-	-	4,655	330	4,271	10,000	9,545
Support services	-	-	-	-	1,938	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,448	103	1,220	-	1,938	4,655	330	4,271	10,000	9,545
Excess (deficiency) of receipts over disbursements	52	(103)	4,030	-	(1,938)	345	(330)	729	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	52	(103)	4,030	-	(1,938)	345	(330)	729	-	-
Cash and investments - ending	\$ 52	\$ (1)	\$ 4,030	\$ -	\$ -	\$ 345	\$ -	\$ 729	\$ -	\$ -

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	Cfmc- Robert D. Blue Endowment	Alternative Education 19-20	Scholarships And Awards	Gene Haas Foundation Grant	Dual Immersion Pilot Program	Dual Language 21-22 Grant	Formative Assessment Grant	Sped Excess Cost	Medicaid Reimbursement	Secured School Safety Grant
Cash and investments - beginning	\$ 1,773	\$ -	\$ 83,098	\$ 8,000	\$ -	\$ (1,937)	\$ 19,548	\$ 9,415	\$ 73,329	\$ -
Receipts:										
Local sources	-	-	62,929	-	-	-	-	-	-	-
Intermediate sources	33,000	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	5,733	50,025	48,210	36,891	20,500
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	33,000	-	62,929	-	-	5,733	50,025	48,210	36,891	20,500
Disbursements:										
Instruction	8,307	-	-	-	-	3,796	50,025	57,625	56,015	-
Support services	-	-	-	-	-	-	-	-	20,271	69,345
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	52,195	1,000	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	8,307	-	52,195	1,000	-	3,796	50,025	57,625	76,286	69,345
Excess (deficiency) of receipts over disbursements	24,693	-	10,734	(1,000)	-	1,937	-	(9,415)	(39,395)	(48,845)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	129	43,598
Transfers out	-	-	-	-	-	-	-	-	(27,270)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(27,141)	43,598
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,693	-	10,734	(1,000)	-	1,937	-	(9,415)	(66,536)	(5,247)
Cash and investments - ending	\$ 26,466	\$ -	\$ 93,832	\$ 7,000	\$ -	\$ -	\$ 19,548	\$ -	\$ 6,793	\$ (5,247)

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	Stem Integration Grant	Alternative Education Fy21	Alternative Education Fy22	Alternative Education Fy23	Early Intervention 20- 21	Early Intervention 22- 23	School Intervention & Counseli	Non English Speaking 20-21	Non English Speaking 21-22	Non English Speaking 22-23
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,130	\$ -	\$ 2,180	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	42,687	-	-	48,750	-	12,430	-	-	-	5,981
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	42,687	-	-	48,750	-	12,430	-	-	-	5,981
Disbursements:										
Instruction	44,564	-	-	43,715	-	-	8,130	-	2,181	5,731
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	5,000	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	44,564	-	-	43,715	-	-	13,130	-	2,181	5,731
Excess (deficiency) of receipts over disbursements	(1,877)	-	-	5,035	-	12,430	(13,130)	-	(2,181)	250
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,877)	-	-	5,035	-	12,430	(13,130)	-	(2,181)	250
Cash and investments - ending	\$ (1,877)	\$ -	\$ -	\$ 5,035	\$ -	\$ 12,430	\$ -	\$ -	\$ (1)	\$ 250

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Cte Grant	Teacher Appreciation Grant Fy20	Teacher Appreciation Grant	High Ability 18/19	State Connectivity Grant	Career Ladders Grant	Project Lead The Way	Title I 2020-2021	Title I 2021-2022	Title I 2022-2023
Cash and investments - beginning	\$ 3,098	\$ -	\$ -	\$ 24,411	\$ 22,531	\$ 125,226	\$ 19,042	\$ 1	\$ (46,171)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	30,900	-	-	-
State sources	-	-	145,456	42,365	4,920	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	535,311	524,800
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	145,456	42,365	4,920	-	30,900	-	535,311	524,800
Disbursements:										
Instruction	-	-	145,455	42,331	-	-	3,642	-	455,182	535,632
Support services	-	-	-	-	22,530	124,944	42,900	-	28,538	19,350
Noninstructional services	-	-	-	-	-	-	-	-	5,422	8,051
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	145,455	42,331	22,530	124,944	46,542	-	489,142	563,033
Excess (deficiency) of receipts over disbursements	-	-	1	34	(17,610)	(124,944)	(15,642)	-	46,169	(38,233)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1	34	(17,610)	(124,944)	(15,642)	-	46,169	(38,233)
Cash and investments - ending	\$ 3,098	\$ -	\$ 1	\$ 24,445	\$ 4,921	\$ 282	\$ 3,400	\$ 1	\$ (2)	\$ (38,233)

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Homeless Grant 2012-13	Mckinney Vento 21-22	Mckinney Vento 22-23	Special Ed Part B 611 Fy20	Sp Ed Part B 611 Fy 2021	Sp Ed Part B 611 Fy2022	Sp Ed Part B 611 Fy2023	Sp Ed Part B 611 Fy 2019	Fy20 Preschool Part B 619
Cash and investments - beginning	\$ 1	\$ (8,269)	\$ -	\$ -	\$ (7,326)	\$ (11,770)	\$ -	\$ 1	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	14,513	11,295	-	34,767	240,947	947,099	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	14,513	11,295	-	34,767	240,947	947,099	-	-
Disbursements:									
Instruction	-	-	-	-	12,278	83,088	727,847	-	-
Support services	-	8,176	18,780	-	15,162	146,090	232,377	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,176	18,780	-	27,440	229,178	960,224	-	-
Excess (deficiency) of receipts over disbursements	-	6,337	(7,485)	-	7,327	11,769	(13,125)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,337	(7,485)	-	7,327	11,769	(13,125)	-	-
Cash and investments - ending	\$ 1	\$ (1,932)	\$ (7,485)	\$ -	\$ 1	\$ (1)	\$ (13,125)	\$ 1	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Proj 45715-03- Pn01	Fy22 Preschool 619 Grant	Fy23 Preschool 619 Grant	Preschool Fy19	Title Iv Part A 2020	Title Iv Part A 2018-2020	Title Iv Part A Fy21	Title Iv Part B Ffy22	Title Iv Part A 2019-2021
Cash and investments - beginning	\$ -	\$ (320)	\$ -	\$ -	\$ (205)	\$ -	\$ (8,031)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	36,157	19,916	-	1,952	-	62,011	3,343	4,893
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	36,157	19,916	-	1,952	-	62,011	3,343	4,893
Disbursements:									
Instruction	-	35,837	19,916	-	-	-	-	-	2,942
Support services	-	-	-	-	1,747	-	57,733	4,181	1,951
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	35,837	19,916	-	1,747	-	57,733	4,181	4,893
Excess (deficiency) of receipts over disbursements	-	320	-	-	205	-	4,278	(838)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	320	-	-	205	-	4,278	(838)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,753)	\$ (838)	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Icap 22-23	Medicaid Reimbursement - Feder	Improving Teacher Quality Stat	Title Ii FY21	Title Ii FY19-21	Dual Language 22-23 Grant	Earn Indiana Grant	Arp Hcyii - Homeless	American Rescue Plan - Sped
Cash and investments - beginning	\$ -	\$ 230,480	\$ (6,289)	\$ -	\$ -	\$ -	\$ -	\$ (10,500)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	4,745	-	-	-
Federal sources	-	123,241	51,439	54,875	-	4,576	140	40,295	230,999
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	123,241	51,439	54,875	-	9,321	140	40,295	230,999
Disbursements:									
Instruction	23,310	-	-	-	-	12,137	140	2,327	23,765
Support services	-	46,082	45,482	56,290	-	-	-	20,194	207,234
Noninstructional services	-	-	-	-	-	-	-	8,365	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	23,310	46,082	45,482	56,290	-	12,137	140	30,886	230,999
Excess (deficiency) of receipts over disbursements	(23,310)	77,159	5,957	(1,415)	-	(2,816)	-	9,409	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(129)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(129)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23,310)	77,030	5,957	(1,415)	-	(2,816)	-	9,409	-
Cash and investments - ending	\$ (23,310)	\$ 307,510	\$ (332)	\$ (1,415)	\$ -	\$ (2,816)	\$ -	\$ (1,091)	\$ -

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	American Rescue Plan- Preschool	School Emergency Relief lii	School Emergency Relief li	Governor Emergency Education R	8000_Payroll Withholdings Liabilities	9800_Payroll Withholdings Clearing Account	Ed Stabilization Relief	Prepaid Food Service	Totals
Cash and investments - beginning	\$ (4,197)	\$ (55,476)	\$ (8,823)	\$ -	\$ 531,390	\$ 8,722	\$ 1	\$ 43,099	\$ 23,358,804
Receipts:									
Local sources	-	-	-	-	-	-	-	640,778	15,868,821
Intermediate sources	-	-	-	-	-	-	-	-	113,922
State sources	-	-	-	-	-	-	-	-	31,742,836
Federal sources	9,488	2,385,105	128,885	761	-	-	197,885	-	7,761,339
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	16,477,577	53,184	-	-	16,656,030
Total receipts	9,488	2,385,105	128,885	761	16,477,577	53,184	197,885	640,778	72,142,948
Disbursements:									
Instruction	5,291	803,470	32,122	761	-	-	117,885	-	24,673,298
Support services	-	508,263	89,078	-	-	-	-	-	21,013,402
Noninstructional services	-	-	-	-	-	-	-	639,105	4,035,705
Facilities acquisition and construction	-	1,079,318	-	-	-	-	80,000	-	5,118,056
Debt services	-	-	-	-	-	-	-	-	4,630,193
Nonprogrammed charges	-	-	-	-	-	-	-	-	53,195
Interfund loans	-	-	-	-	16,838,422	50,006	-	-	16,888,428
Total disbursements	5,291	2,391,051	121,200	761	16,838,422	50,006	197,885	639,105	76,412,277
Excess (deficiency) of receipts over disbursements	4,197	(5,946)	7,685	-	(360,845)	3,178	-	1,673	(4,269,329)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,475,956
Sale of capital assets	-	-	-	-	-	-	-	-	9,494
Transfers in	-	-	-	-	-	-	-	-	4,074,421
Transfers out	-	-	-	-	-	-	-	-	(4,074,421)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	5,485,450
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,197	(5,946)	7,685	-	(360,845)	3,178	-	1,673	1,216,121
Cash and investments - ending	\$ -	\$ (61,422)	\$ (1,138)	\$ -	\$ 170,545	\$ 11,900	\$ 1	\$ 44,772	\$ 24,574,925

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METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 2,628,731	\$ 4,294,493

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Ricoh	Copier Lease	\$ 48,792	12/6/2022	12/6/2027
School Building Corporation 2016 Lease	2016 Lease Rental	688,500	6/30/2017	12/31/2025
School Building Corporation 2020 Lease	2020 Lease Rental	<u>435,000</u>	6/30/2021	12/31/2039
Total governmental activities		<u>1,172,292</u>		
Total of annual lease payments		<u>\$ 1,172,292</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General Obligation Bonds	General Obligation Bond 2019		\$ 2,915,000	\$ 690,000
General Obligation Bonds	General Obligation Bond 2021		340,000	340,000
General Obligation Bonds	General Obligation Bond 2022		<u>4,090,000</u>	<u>1,595,000</u>
Total governmental activities			<u>7,345,000</u>	<u>2,625,000</u>
Totals			<u>\$ 7,345,000</u>	<u>\$ 2,625,000</u>

METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 266,277
Buildings	34,839,457
Improvements other than buildings	14,869,813
Machinery, equipment, and vehicles	<u>11,464,707</u>
Total governmental activities	<u>61,440,254</u>
Total capital assets	<u>\$ 61,440,254</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.