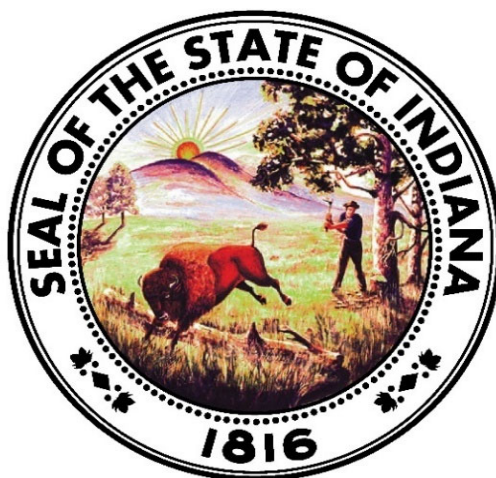


**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AND  
FEDERAL COMPLIANCE AUDIT REPORT  
OF  
GREATER CLARK COUNTY SCHOOLS  
CLARK COUNTY, INDIANA  
July 1, 2021 to June 30, 2023



**FILED**  
03/27/2024



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March 27, 2024

To: The Officials of the Greater Clark County Schools  
Greater Clark County Schools  
Clark County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Greater Clark County Schools. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 to June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 44 through 51. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 52 through 60.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Greater Clark County Schools was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White". The signature is written in a cursive style.

Tammy R. White, CPA  
Deputy State Examiner

GREATER CLARK COUNTY SCHOOLS  
Clark County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2023, and for the  
period of July 1, 2021 through June 30, 2023

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited) .....	1
INDEPENDENT AUDITOR'S REPORT .....	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS .....	5
NOTES TO FINANCIAL STATEMENT .....	9
OTHER INFORMATION	
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS (Unaudited) .....	15
SCHEDULE OF PAYABLES AND RECEIVABLES (Unaudited) .....	30
SCHEDULE OF LEASES AND DEBT (Unaudited) .....	31
SCHEDULE OF CAPITAL ASSETS (Unaudited) .....	32
STATE REPORTING INFORMATION (Unaudited) .....	33
SUPPLEMENTARY INFORMATION	
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	34
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS .....	37
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	38
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE .....	40
SCHEDULE OF FINDINGS AND QUESTIONED COSTS .....	43

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2021 through June 30, 2023

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Laura Hubinger	07-01-21 to 06-30-23
Superintendent of Schools	Mark Laughner	07-01-21 to 06-30-23
President of the School Board	John Buckwalter	07-01-21 to 06-30-23

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Greater Clark County Schools  
Clark County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Greater Clark County Schools (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and are not a required part of the financial statement.

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(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

#### ***Other Information***

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### **Other Reporting Required by Governmental Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2024 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Crowe LLP

Indianapolis, Indiana  
March 12, 2024

GREATER CLARK COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Education	\$ 7,372,036	\$ 77,665,529	\$ 68,259,530	\$ (10,027,964)	\$ 6,750,071	\$ 80,533,928	\$ 65,455,688	\$ (13,638,650)	\$ 8,189,661
Debt Service	6,477,476	21,574,511	21,827,499	(747,635)	5,476,853	26,655,428	27,321,411	(762,277)	4,048,593
Retirement/ Severance Bond	298,021	1,556,391	1,264,038	-	590,374	1,382,328	1,257,413	-	715,289
Operations	11,416,394	13,733,807	29,836,205	10,013,052	5,327,048	14,049,042	22,873,396	10,079,148	6,581,842
Local Rainy Day	2,999,779	-	10,000	600,000	3,589,779	560,000	19,279	2,000,000	6,130,500
Construcion fund	22,589	-	-	-	22,589	-	-	-	22,589
Construction/ Retainage	361,811	80,837	232,531	-	210,117	-	-	-	210,117
Go Bond 2021	-	-	2,006,273	4,000,000	1,993,727	-	1,769,110	-	224,617
2022/2023 GO Bond	-	-	-	-	-	1,519,887	8,116,863	20,586,478	13,989,502
Bond Reimburseables	-	47,626	47,626	-	-	-	573,916	-	(573,916)
2022 New Elem Series	-	20,025	20,025	-	-	-	-	-	-
School Lunch	(110,039)	6,376,604	4,501,340	-	1,765,225	6,365,063	4,610,262	(63,330)	3,456,696
Curricular Materials Rental	1,470,322	932,774	343,514	747,635	2,807,217	862,552	38,451	657,537	4,288,855
Preschool fees fund	149,148	139,240	3,411	-	284,977	109,886	107,230	-	287,633
Retiree: Bridge - Insurance fund	-	-	33,589	33,589	-	137,208	37,208	-	100,000
Self Insurance	2,291,805	12,057,865	12,744,470	-	1,605,200	14,007,883	12,274,575	-	3,338,508
Jt Serv/ Supply Sped Coop	260,677	-	260,677	-	-	-	-	-	-
Whas Crusade Grant - Gccs	-	-	15,000	-	(15,000)	40,000	25,000	-	-
Cpr Training Programs	818	39	626	-	231	-	-	-	231
Fetter Center	-	-	-	-	-	24,000	-	-	24,000
Fetter Center	55,741	24,000	-	-	79,741	-	-	-	79,741
Education License Plates	-	1,350	1,350	-	-	994	994	-	-
Alternative Education	150,845	24,240	-	-	175,085	25,140	-	-	200,225
Misc/Fare Grant Food Allergy	-	123,388	38,524	-	84,864	116,931	163,706	-	38,089
Corp Donation/ Pass-Thru	-	9,500	5,875	-	3,625	-	-	-	3,625
Marketing	-	2,124	-	-	2,124	-	-	-	2,124
Donation/ Gccs Admin	140,740	15,000	140,740	-	15,000	15,000	-	-	30,000
Ictq Pt B In Univ	-	157,295	20,048	-	137,247	-	-	-	137,247
Greater North Clark Health Foun	-	10,079	6,925	-	3,154	-	-	-	3,154

(Continued)



GREATER CLARK COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Donations/ Tea Externship	\$ 2,514	\$ -	\$ 1	\$ -	\$ 2,513	\$ -	\$ -	\$ -	\$ 2,513
Donation/Nwmhs Press Box	-	-	-	-	-	6,643	-	-	6,643
Academies/ Donations	-	10,000	-	-	10,000	-	-	-	10,000
Ambassador/ Donations	-	500	-	-	500	1,500	1,999	(1)	-
Paxton Group/ Donations	537	-	-	-	537	-	117	-	420
Freudenberg Medical E2-Educ	90,725	-	56,539	-	34,186	-	-	(704)	33,482
Marshall Center	-	20,834	-	-	20,834	-	-	-	20,834
Nat'L Center For Families	-	704	-	-	704	-	-	-	704
Instr Supp/Nw Pool-N Clark Fdn	1,626	-	-	-	1,626	-	1,626	-	-
Instr Supp/ Chs-Library Donatio	16,968	-	460	-	16,508	-	6,858	-	9,650
Instr Supp/Duke Gr-Remed Read	16,504	-	7,676	-	8,828	-	628	-	8,200
Instr Supp/Comm Fdn Grant	2,546	3,387	5,414	-	519	-	519	-	-
Instr Supp/Tif (Tax Incrm Fin)	-	159,980	159,980	-	-	132,803	-	-	132,803
Instr Supp/Gear Up Costs	35,807	15,197	19,138	-	31,866	61,331	45,746	-	47,451
Samtec Cares	-	35,000	35,000	-	-	-	-	-	-
Duke Found/Workforce Early Pre	-	-	-	-	-	25,000	7,950	-	17,050
Spec Education/ Instruc Supp Fd	3,476	-	115	-	3,361	-	-	(135)	3,226
Instr Supp/ Poster	-	135	-	-	135	-	-	-	135
Comm Fdn Grnt	43,722	29,501	10,000	-	63,223	2,168	13,079	-	52,312
Comm Fdn Grant	-	4,210	1,752	-	2,458	-	-	-	2,458
Gifts & Donations	71,565	7,534	14,999	-	64,100	9,895	11,490	-	62,505
Gccs Buildings Spirit	-	20,190	6,505	-	13,685	-	-	-	13,685
Extra Curricular Clearing	(1,126)	7,716	7,319	-	(729)	7,025	9,633	-	(3,337)
Ex Cur/First Bk Card Clearing	312	11,274	4,517	-	7,069	1,839	8,908	-	-
Corporation Drvr Bus Trip Cost	-	22,280	25,122	-	(2,842)	24,866	24,285	-	(2,261)
Extra Curricular/ Scholarships	17,405	1,250	4,500	-	14,155	5,405	4,500	-	15,060
Instruc Sup Fd-Replc Lib Bks	10,469	3,887	1,195	-	13,161	1,393	1,855	-	12,699
Formative Assessment Grant	112	119,840	118,163	-	1,789	120,000	101,840	-	19,949
Spec Ed Excess Costs	(93,022)	642,352	561,688	-	(12,358)	350,720	444,252	-	(105,890)

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Indiana Preschool Grant	\$ 62,519	\$ 2,013	\$ 62,828	\$ 309	\$ 2,013	\$ -	\$ 2,013	\$ -	\$ -
Build Learn Grow Prek Stabil Grant	-	2,193,535	128,107	-	2,065,428	-	774,266	-	1,291,162
Education Technology	(88,385)	88,385	-	-	-	-	-	-	-
Medicaid Reimbursement	80,518	46,296	-	(101,860)	24,954	128,594	-	(112,833)	40,715
Secured Schools Safety Grant	22,855	130,215	153,070	-	-	151,936	93,066	-	58,870
Science Tech Engineering Math	-	61,388	121,388	-	(60,000)	-	-	-	(60,000)
Extra Curricular	-	-	-	-	-	60	-	-	60
Ex Curr Clearing	1,369	-	-	-	1,369	-	-	-	1,369
Early Intervention Grant	16,474	34,000	39,726	-	10,748	29,832	34,401	-	6,179
School Techology	(75,189)	236,109	39,362	-	121,558	-	-	-	121,558
Non-English Speaking Programs	41,677	330,432	313,952	-	58,157	299,917	293,020	-	65,054
School Technology	-	15,298	-	-	15,298	77,391	65,148	-	27,541
Career &Tech Performance Grant	2,301	-	988	-	1,313	1,100	120	-	2,293
Performance Based Awards	-	376,912	376,916	-	(4)	374,381	374,860	479	(4)
High Ability Students	9,203	85,017	74,686	-	19,534	76,205	64,325	-	31,414
State Connectivity Grant	13,823	12,760	-	-	26,583	5,160	-	-	31,743
Project Lead The Way	9,350	4,250	6,000	-	7,600	-	4,800	-	2,800
ltpc:lyts Survey Proceeds	500	-	-	-	500	-	-	(500)	-
Mis/Yrbs Youth Risk Behav Surv	-	550	-	-	550	500	-	-	1,050
lac Art In The Parks	-	-	-	-	-	5,249	4,000	-	1,249
lac Reg Init Art	-	3,750	5,000	-	(1,250)	-	-	-	(1,250)
lac Art In The Parks	-	1	1	-	-	-	-	-	-
P.L. 103-382 Ecia Title I	(90,027)	1,652,378	1,791,470	-	(229,119)	2,023,834	1,949,694	-	(154,979)
Title I - Delinquent	(1,769)	50,502	57,841	-	(9,108)	58,409	53,795	-	(4,494)
Title I - Sig	(14,825)	153,563	138,738	-	-	-	-	-	-
Proj Aware Journey To Be Well	-	-	-	-	-	29,367	29,367	-	-
Mckinney-Vento Homeless	-	-	-	-	-	110,346	92,462	-	17,884
Mckinney-Vento Homeless	-	84,078	104,353	-	(20,275)	-	-	-	(20,275)
FY20 Part B 611	-	8,407	-	-	8,407	-	-	-	8,407

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
FY20 Part B 619	\$ -	\$ 17,889	\$ 14,143		\$ 3,746	\$ -	\$ -	\$ -	\$ 3,746
FY21 Part B 611	-	1,780,262	2,223,764		(443,502)	258,484	61,970	-	(246,988)
FY21 Part B 619	(302,244)	55,285	66,149	-	(313,108)	69,689	54,533	-	(297,952)
FY22 Part B 611	-	221,987	67,384	-	154,603	2,598,754	2,420,223	-	333,134
FY22 Part B 619	(5,620)	4,367	11,557	-	(12,810)	111,782	121,047	-	(22,075)
FY23 Part B 611	-	-	-	-	-	71,108	78,717	-	(7,609)
Title Iv/Student Support	-	-	-	-	-	176,993	146,875	-	30,118
Title Iv Student Support	(86,821)	233,874	143,666	-	3,387	-	-	-	3,387
Medicaid Reimbursement - Feder	739,567	293,961	215,234	(309)	817,985	451,137	361,304	-	907,818
Other Federal Programs	1,144	-	-	-	1,144	-	-	-	1,144
Improv Teacher Quality Nclb T	(11,180)	277,898	356,577	-	(89,859)	414,617	349,245	-	(24,487)
Pbl Training	-	2,000	2,000	-	-	-	-	-	-
Title Iii Language Instructio	(4,565)	69,037	86,716	-	(22,244)	107,533	91,942	-	(6,653)
Arp Homeless Children & Youth	-	-	-	-	-	35,389	38,958	-	(3,569)
611 Arp(Amer Rescue Plan)	-	36,594	104,460	-	(67,866)	476,830	442,831	-	(33,867)
619 Arp(Amer Rescue Plan)	-	10,962	21,908	-	(10,946)	34,255	23,309	-	-
Emergency Connectivity	-	-	-	-	-	30,358	-	-	30,358
Emergency Connectivity	-	178,217	208,575	-	(30,358)	-	-	-	(30,358)
ESSER III	-	4,710,897	5,701,895	-	(990,998)	5,375,954	5,158,597	-	(773,641)
ESSER II	(403,406)	3,573,950	3,203,665	-	(33,121)	1,540,993	1,507,872	-	-
ESSER I	(20,946)	176,277	177,308	-	(21,977)	21,978	-	-	1
Prepaid School Lunch Accounts	814	187,865	212,904	287	(23,938)	1,310,699	1,331,834	63,590	18,517
Payroll Liability	444,859	74,585,677	74,693,386	-	337,150	79,799,866	79,813,416	-	323,600
<b>Totals</b>	<b>\$ 33,920,299</b>	<b>\$ 227,654,833</b>	<b>\$ 233,585,616</b>	<b>\$ 4,517,104</b>	<b>\$ 32,506,620</b>	<b>\$ 243,414,558</b>	<b>\$ 241,167,797</b>	<b>\$ 18,808,802</b>	<b>\$ 53,562,183</b>

See notes to financial statement.

GREATER CLARK COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

**NOTE 2 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 3 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**NOTE 4 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 5 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

**NOTE 6 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023. The deficit in the Prepaid School Lunch Accounts fund is the result of disbursements exceeding receipts due to under-estimating current requirements for the fund. This deficit will be repaid from future receipts.

**NOTE 7 - HOLDING CORPORATION**

The School Corporation has entered into a series of capital leases with the Greater Clark Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2021 through June 30, 2022 totaled \$17,527,996. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$20,605,399.

**NOTE 8 - PENSION PLANS**

**Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 8 - PENSION PLANS** (Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Teachers' Retirement Fund**

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

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(Continued)



GREATER CLARK COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2023, and for the period of  
July 1, 2021 through June 30, 2023

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**NOTE 8 - PENSION PLANS** (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS**

The School Corporation provides to eligible retirees and their spouses the following benefits: group comprehensive major medical program. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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**OTHER INFORMATION (Unaudited)**

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education	Debt Service	Retirement/ Severance Bond	Operations	Local Rainy Day	Construction Fund	Construction/ Retainage	Go Bond 2021	Bond Reimbursables	2022 New Elem Series	School Lunch	Curricular Materials Rental	Preschool fees fund	Retiree: Bridge - Insurance fund
Cash and investments - beginning	\$ 7,372,036	\$ 6,477,476	\$ 298,021	\$ 11,416,394	\$ 2,999,779	\$ 22,589	\$ 361,811	\$ -	\$ -	\$ -	\$ (110,039)	\$ 1,470,322	\$ 149,148	\$ -
Receipts:														
Local sources	1,221,241	21,573,119	1,556,391	13,685,971	-	-	80,837	-	47,626	20,025	347,830	472,644	139,240	-
Intermediate sources	963,110	1,392	-	-	-	-	-	-	-	-	-	-	-	-
State sources	75,481,178	-	-	-	-	-	-	-	-	-	47,538	460,130	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	5,981,236	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	47,836	-	-	-	-	-	-	-	-	-	-
Total receipts	77,665,529	21,574,511	1,556,391	13,733,807	-	-	80,837	-	47,626	20,025	6,376,604	932,774	139,240	-
Disbursements:														
Instruction	57,426,383	-	-	-	10,000	-	-	4,850	-	-	-	-	3,411	-
Support services	10,450,399	-	-	21,200,245	-	-	-	1,323,551	47,626	140	18,692	343,514	-	33,589
Noninstructional services	382,748	-	-	-	-	-	-	-	-	-	4,482,648	-	-	-
Facilities acquisition and construction	-	-	-	155,960	-	-	232,531	634,272	-	19,885	-	-	-	-
Debt services	-	21,827,499	1,264,038	8,480,000	-	-	-	43,600	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	68,259,530	21,827,499	1,264,038	29,836,205	10,000	-	232,531	2,006,273	47,626	20,025	4,501,340	343,514	3,411	33,589
Excess (deficiency) of receipts over disbursements	9,405,999	(252,988)	292,353	(16,102,398)	(10,000)	-	(151,694)	(2,006,273)	-	-	1,875,264	589,260	135,829	(33,589)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	4,000,000	-	-	-	-	-	-
Sale of capital assets	3,765	-	-	513,052	-	-	-	-	-	-	-	-	-	-
Transfers in	101,860	-	-	9,500,000	600,000	-	-	-	-	-	-	747,635	-	33,589
Transfers out	(10,133,589)	(747,635)	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(10,027,964)	(747,635)	-	10,013,052	600,000	-	-	4,000,000	-	-	-	747,635	-	33,589
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(621,965)	(1,000,623)	292,353	(6,089,346)	590,000	-	(151,694)	1,993,727	-	-	1,875,264	1,336,895	135,829	-
Cash and investments - ending	\$ 6,750,071	\$ 5,476,853	\$ 590,374	\$ 5,327,048	\$ 3,589,779	\$ 22,589	\$ 210,117	\$ 1,993,727	\$ -	\$ -	\$ 1,765,225	\$ 2,807,217	\$ 284,977	\$ -

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Self Insurance	Jt Serv/ Supply Sped Coop	Whas Crusade Grant - Gccs	Cpr Training Programs	Fetter Center	Education License Plates	Alternative Education	Misc/Fare Grant Food Allergy	Corp Donation/ Pass-Thru	Marketing	Donation/ Gccs Admin	Ictq Pt B In Univ	Greater North Clark Health Foun	Donations/ Tea Externship	Academies/ Donations
Cash and investments - beginning	\$ 2,291,805	\$ 260,677	\$ -	\$ 818	\$ 55,741	\$ -	\$ 150,845	\$ -	\$ -	\$ -	\$ 140,740	\$ -	\$ -	\$ 2,514	\$ -
Receipts:															
Local sources	12,057,865	-	-	39	24,000	-	-	123,388	9,500	2,124	15,000	-	-	-	10,000
Intermediate sources	-	-	-	-	-	1,350	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	24,240	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	157,295	10,079	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,057,865	-	-	39	24,000	1,350	24,240	123,388	9,500	2,124	15,000	157,295	10,079	-	10,000
Disbursements:															
Instruction	-	229,412	15,000	-	-	-	-	38,524	3,875	-	140,740	-	6,925	1	-
Support services	-	-	-	626	-	1,350	-	-	2,000	-	-	20,048	-	-	-
Noninstructional services	-	31,265	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	12,744,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,744,470	260,677	15,000	626	-	1,350	-	38,524	5,875	-	140,740	20,048	6,925	1	-
Excess (deficiency) of receipts over disbursements	(686,605)	(260,677)	(15,000)	(587)	24,000	-	24,240	84,864	3,625	2,124	(125,740)	137,247	3,154	(1)	10,000
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(686,605)	(260,677)	(15,000)	(587)	24,000	-	24,240	84,864	3,625	2,124	(125,740)	137,247	3,154	(1)	10,000
Cash and investments - ending	\$ 1,605,200	\$ -	\$ (15,000)	\$ 231	\$ 79,741	\$ -	\$ 175,085	\$ 84,864	\$ 3,625	\$ 2,124	\$ 15,000	\$ 137,247	\$ 3,154	\$ 2,513	\$ 10,000

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Ambassador/ Donations	Paxton Group/ Donations	Freudenberg Medical E2- Educ	Marshall Center	Nat'L Center For Families	Instr Supp/Nw Pool-N Clark Fdn	Instr Supp/ Chs-Library Donatio	Instr Supp/Duke Gr- Remed Read	Instr Supp/Comm Fdn Grant	Instr Supp/Tif (Tax Incrm Fin)	Instr Supp/Gear Up Costs	Samtec Cares	Spec Education/ Instruc Supp Fd
Cash and investments - beginning	\$ -	\$ 537	\$ 90,725	\$ -	\$ -	\$ 1,626	\$ 16,968	\$ 16,504	\$ 2,546	\$ -	\$ 35,807	\$ -	\$ 3,476
Receipts:													
Local sources	500	-	-	20,834	704	-	-	-	3,387	159,980	15,197	35,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	500	-	-	20,834	704	-	-	-	3,387	159,980	15,197	35,000	-
Disbursements:													
Instruction	-	-	56,539	-	-	-	-	6,722	-	-	9,857	-	115
Support services	-	-	-	-	-	-	460	954	5,414	-	9,281	35,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	159,980	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	56,539	-	-	-	460	7,676	5,414	159,980	19,138	35,000	115
Excess (deficiency) of receipts over disbursements	500	-	(56,539)	20,834	704	-	(460)	(7,676)	(2,027)	-	(3,941)	-	(115)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	500	-	(56,539)	20,834	704	-	(460)	(7,676)	(2,027)	-	(3,941)	-	(115)
Cash and investments - ending	\$ 500	\$ 537	\$ 34,186	\$ 20,834	\$ 704	\$ 1,626	\$ 16,508	\$ 8,828	\$ 519	\$ -	\$ 31,866	\$ -	\$ 3,361

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Instr Supp/ Poster	Comm Fdn Grnt	Comm Fdn Grant	Gifts & Donations	Gccs Buildings Spirit	Extra Curricular Clearing	Ex Cur/First Bk Card Clearing	Corporation Drvr Bus Trip Cost	Extra Curricular/ Scholarships	Instruc Sup Fd-Replc Lib Bks	Formative Assessment Grant	Spec Ed Excess Costs	Indiana Preschool Grant	Build Learn Grow Prek Stabil Grant
Cash and investments - beginning	\$ -	\$ 43,722	\$ -	\$ 71,565	\$ -	\$ (1,126)	\$ 312	\$ -	\$ 17,405	\$ 10,469	\$ 112	\$ (93,022)	\$ 62,519	\$ -
Receipts:														
Local sources	135	29,501	4,210	7,534	20,190	7,716	11,274	22,280	1,250	3,887	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	119,840	642,352	2,013	2,193,535
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	135	29,501	4,210	7,534	20,190	7,716	11,274	22,280	1,250	3,887	119,840	642,352	2,013	2,193,535
Disbursements:														
Instruction	-	10,000	-	14,999	-	-	-	-	-	-	118,163	561,688	62,828	128,107
Support services	-	-	1,752	-	-	-	4,517	25,122	-	1,195	-	-	-	-
Noninstructional services	-	-	-	-	6,505	7,319	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	4,500	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	10,000	1,752	14,999	6,505	7,319	4,517	25,122	4,500	1,195	118,163	561,688	62,828	128,107
Excess (deficiency) of receipts over disbursements	135	19,501	2,458	(7,465)	13,685	397	6,757	(2,842)	(3,250)	2,692	1,677	80,664	(60,815)	2,065,428
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	309	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	309	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	135	19,501	2,458	(7,465)	13,685	397	6,757	(2,842)	(3,250)	2,692	1,677	80,664	(60,506)	2,065,428
Cash and investments - ending	\$ 135	\$ 63,223	\$ 2,458	\$ 64,100	\$ 13,685	\$ (729)	\$ 7,069	\$ (2,842)	\$ 14,155	\$ 13,161	\$ 1,789	\$ (12,358)	\$ 2,013	\$ 2,065,428

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Education Technology	Medicaid Reimbursement	Secured Schools Safety Grant	Science Tech Engineering Math	Ex Curr Clearing	Early Intervention Grant	School Techology	Non-English Speaking Programs	School Technology	Career &Tech Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	Project Lead The Way
Cash and investments - beginning	\$ (88,385)	\$ 80,518	\$ 22,855	\$ -	\$ 1,369	\$ 16,474	\$ (75,189)	\$ 41,677	\$ -	\$ 2,301	\$ -	\$ 9,203	\$ 13,823	\$ 9,350
Receipts:														
Local sources	-	-	-	-	-	-	100	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	34,000	-	-	-	-	-	-	-	-
State sources	88,385	46,296	130,215	61,388	-	-	236,009	330,432	15,298	-	376,912	85,017	12,760	4,250
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	88,385	46,296	130,215	61,388	-	34,000	236,109	330,432	15,298	-	376,912	85,017	12,760	4,250
Disbursements:														
Instruction	-	-	-	121,388	-	-	-	313,952	-	988	352,965	74,686	-	6,000
Support services	-	-	153,070	-	-	39,726	39,362	-	-	-	23,634	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	317	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	153,070	121,388	-	39,726	39,362	313,952	-	988	376,916	74,686	-	6,000
Excess (deficiency) of receipts over disbursements	88,385	46,296	(22,855)	(60,000)	-	(5,726)	196,747	16,480	15,298	(988)	(4)	10,331	12,760	(1,750)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(101,860)	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(101,860)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	88,385	(55,564)	(22,855)	(60,000)	-	(5,726)	196,747	16,480	15,298	(988)	(4)	10,331	12,760	(1,750)
Cash and investments - ending	\$ -	\$ 24,954	\$ -	\$ (60,000)	\$ 1,369	\$ 10,748	\$ 121,558	\$ 58,157	\$ 15,298	\$ 1,313	\$ (4)	\$ 19,534	\$ 26,583	\$ 7,600

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Itpc:lyts Survey Proceeds	Mis/Yrbs Youth Risk Behav Surv	Iac Reg Init Art	Iac Art In The Parks	P.L. 103-382 Ecia Title I	Title I - Delinquent	Title I - Sig	Mckinney- Vento Homeless	FY20 Part B 611	FY20 Part B 619	FY21 Part B 611	FY21 Part B 619	FY22 Part B 611	FY22 Part B 619	Title Iv Student Support
Cash and investments - beginning	\$ 500	\$ -	\$ -	\$ -	\$ (90,027)	\$ (1,769)	\$ (14,825)	\$ -	\$ -	\$ -	\$ -	\$ (302,244)	\$ -	\$ (5,620)	\$ (86,821)
Receipts:															
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	550	3,750	1	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	1,652,378	50,502	153,563	84,078	8,407	17,889	1,780,262	55,285	221,987	4,367	233,874
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	550	3,750	1	1,652,378	50,502	153,563	84,078	8,407	17,889	1,780,262	55,285	221,987	4,367	233,874
Disbursements:															
Instruction	-	-	5,000	1	1,081,230	47,041	41,019	-	-	14,143	2,223,764	66,149	67,384	11,557	15,730
Support services	-	-	-	-	676,760	10,800	84,496	104,353	-	-	-	-	-	-	127,232
Noninstructional services	-	-	-	-	33,480	-	13,223	-	-	-	-	-	-	-	704
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,000	1	1,791,470	57,841	138,738	104,353	-	14,143	2,223,764	66,149	67,384	11,557	143,666
Excess (deficiency) of receipts over disbursements	-	550	(1,250)	-	(139,092)	(7,339)	14,825	(20,275)	8,407	3,746	(443,502)	(10,864)	154,603	(7,190)	90,208
Other financing sources (uses):															
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	550	(1,250)	-	(139,092)	(7,339)	14,825	(20,275)	8,407	3,746	(443,502)	(10,864)	154,603	(7,190)	90,208
Cash and investments - ending	\$ 500	\$ 550	\$ (1,250)	\$ -	\$ (229,119)	\$ (9,108)	\$ -	\$ (20,275)	\$ 8,407	\$ 3,746	\$ (443,502)	\$ (313,108)	\$ 154,603	\$ (12,810)	\$ 3,387

(Continued)



GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2022

	Medicaid Reimbursement - Feder	Other Federal Programs	Improv Teacher Quality Nclb T	Pbl Training	Title Iii Language Instructio	611 Arp(Amer Rescue	619 Arp(Amer Rescue	Emergency Connectivity	ESSER III	ESSER II	ESSER I	Prepaid School Lunch Accounts	Payroll Liability	Totals
Cash and investments - beginning	\$ 739,567	\$ 1,144	\$ (11,180)	\$ -	\$ (4,565)	\$ -	\$ -	\$ -	\$ -	\$ (403,406)	\$ (20,946)	\$ 814	\$ 444,859	\$ 33,920,299
Receipts:														
Local sources	369	-	477	-	-	-	-	-	-	-	-	187,865	-	51,919,230
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	999,852
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	80,362,089
Federal sources	293,592	-	277,421	2,000	69,037	36,594	10,962	178,217	4,710,897	3,573,950	176,277	-	-	19,740,149
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	74,585,677	74,633,513
Total receipts	293,961	-	277,898	2,000	69,037	36,594	10,962	178,217	4,710,897	3,573,950	176,277	187,865	74,585,677	227,654,833
Disbursements:														
Instruction	200,294	-	334,293	2,000	86,716	103,203	21,757	-	1,293,003	2,769,821	133,157	-	-	68,235,380
Support services	14,940	-	13,103	-	-	-	-	208,575	1,077,696	433,844	44,151	212,904	-	36,790,121
Noninstructional services	-	-	9,181	-	-	1,257	151	-	465	-	-	-	-	4,969,263
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,330,731	-	-	-	-	4,533,359
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	31,615,137
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	74,693,386	87,442,356
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	215,234	-	356,577	2,000	86,716	104,460	21,908	208,575	5,701,895	3,203,665	177,308	212,904	74,693,386	233,585,616
Excess (deficiency) of receipts over disbursements	78,727	-	(78,679)	-	(17,679)	(67,866)	(10,946)	(30,358)	(990,998)	370,285	(1,031)	(25,039)	(107,709)	(5,930,783)
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000,000
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	287	-	517,104
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	10,983,393
Transfers out	(309)	-	-	-	-	-	-	-	-	-	-	-	-	(10,983,393)
Total other financing sources (uses)	(309)	-	-	-	-	-	-	-	-	-	-	287	-	4,517,104
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	78,418	-	(78,679)	-	(17,679)	(67,866)	(10,946)	(30,358)	(990,998)	370,285	(1,031)	(24,752)	(107,709)	(1,413,679)
Cash and investments - ending	\$ 817,985	\$ 1,144	\$ (89,859)	\$ -	\$ (22,244)	\$ (67,866)	\$ (10,946)	\$ (30,358)	\$ (990,998)	\$ (33,121)	\$ (21,977)	\$ (23,938)	\$ 337,150	\$ 32,506,620

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Education	Debt Service	Retirement/ Severance Bond	Operations	Local Rainy Day	Construction Fund	Construction/ Retainage	Go Bond 2021	2022/2023 GO Bond	Bond Reimburseables	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 6,750,071	\$ 5,476,853	\$ 590,374	\$ 5,327,048	\$ 3,589,779	\$ 22,589	\$ 210,117	\$ 1,993,727	\$ -	\$ -	\$ 1,765,225	\$ 2,807,217
Receipts:												
Local sources	996,189	26,615,783	1,382,328	13,998,436	560,000	-	-	-	1,519,887	-	1,180,548	414,761
Intermediate sources	882,725	39,645	-	-	-	-	-	-	-	-	-	-
State sources	78,615,258	-	-	-	-	-	-	-	-	-	41,493	447,791
Federal sources	-	-	-	-	-	-	-	-	-	-	5,143,022	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	39,756	-	-	50,606	-	-	-	-	-	-	-	-
Total receipts	80,533,928	26,655,428	1,382,328	14,049,042	560,000	-	-	-	1,519,887	-	6,365,063	862,552
Disbursements:												
Instruction	53,662,397	-	-	-	-	-	-	-	14,370	-	-	2,340
Support services	10,795,879	-	-	22,835,518	-	-	-	1,769,110	5,770,044	56,350	59,813	36,111
Noninstructional services	997,412	-	-	-	-	-	-	-	-	-	4,550,449	-
Facilities acquisition and construction	-	-	-	37,878	19,279	-	-	-	2,298,549	517,566	-	-
Debt services	-	27,321,411	1,257,413	-	-	-	-	-	33,900	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	65,455,688	27,321,411	1,257,413	22,873,396	19,279	-	-	1,769,110	8,116,863	573,916	4,610,262	38,451
Excess (deficiency) of receipts over disbursements	15,078,240	(665,983)	124,915	(8,824,354)	540,721	-	-	(1,769,110)	(6,596,976)	(573,916)	1,754,801	824,101
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	20,586,478	-	-	-
Sale of capital assets	109	-	-	79,013	-	-	-	-	-	-	260	150
Transfers in	218,928	-	-	10,500,135	2,000,000	-	-	-	-	-	-	762,277
Transfers out	(13,857,687)	(762,277)	-	(500,000)	-	-	-	-	-	-	(63,590)	(104,890)
Total other financing sources (uses)	(13,638,650)	(762,277)	-	10,079,148	2,000,000	-	-	-	20,586,478	-	(63,330)	657,537
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,439,590	(1,428,260)	124,915	1,254,794	2,540,721	-	-	(1,769,110)	13,989,502	(573,916)	1,691,471	1,481,638
Cash and investments - ending	\$ 8,189,661	\$ 4,048,593	\$ 715,289	\$ 6,581,842	\$ 6,130,500	\$ 22,589	\$ 210,117	\$ 224,617	\$ 13,989,502	\$ (573,916)	\$ 3,456,696	\$ 4,288,855

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GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Preschool fees fund	Retiree: Bridge - Insurance fund	Self Insurance	Whas Crusade Grant - Gccs	Cpr Training Programs	Fetter Center	Fetter Center	Education License Plates	Alternative Education	Misc/Fare Grant Food Allergy	Corp Donation/ Pass-Thru	Marketing	Donation/ Gccs Admin	Ictq Pt B In Univ
Cash and investments - beginning	\$ 284,977	\$ -	\$ 1,605,200	\$ (15,000)	\$ 231	\$ -	\$ 79,741	\$ -	\$ 175,085	\$ 84,864	\$ 3,625	\$ 2,124	\$ 15,000	\$ 137,247
Receipts:														
Local sources	109,886	137,208	14,007,883	40,000	-	24,000	-	-	-	116,931	-	-	15,000	-
Intermediate sources	-	-	-	-	-	-	-	994	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	25,140	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	109,886	137,208	14,007,883	40,000	-	24,000	-	994	25,140	116,931	-	-	15,000	-
Disbursements:														
Instruction	-	-	-	25,000	-	-	-	-	-	65,383	-	-	-	-
Support services	107,230	37,208	12,274,575	-	-	-	-	994	-	87,202	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	11,121	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	107,230	37,208	12,274,575	25,000	-	-	-	994	-	163,706	-	-	-	-
Excess (deficiency) of receipts over disbursements	2,656	100,000	1,733,308	15,000	-	24,000	-	-	25,140	(46,775)	-	-	15,000	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,656	100,000	1,733,308	15,000	-	24,000	-	-	25,140	(46,775)	-	-	15,000	-
Cash and investments - ending	\$ 287,633	\$ 100,000	\$ 3,338,508	\$ -	\$ 231	\$ 24,000	\$ 79,741	\$ -	\$ 200,225	\$ 38,089	\$ 3,625	\$ 2,124	\$ 30,000	\$ 137,247

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Greater North Clark Health Foun	Donations/ Tea Externship	Donation/Nwmh s Press Box	Academies/ Donations	Ambassador/ Donations	Paxton Group/ Donations	Freudenberg Medical E2- Educ	Marshall Center	Nat'L Center For Families	Instr Supp/Nw Pool-N Clark Fdn	Instr Supp/ Chs- Library Donatio	Instr Supp/Duke Gr- Remed Read
Cash and investments - beginning	\$ 3,154	\$ 2,513	\$ -	\$ 10,000	\$ 500	\$ 537	\$ 34,186	\$ 20,834	\$ 704	\$ 1,626	\$ 16,508	\$ 8,828
Receipts:												
Local sources	-	-	6,643	-	1,500	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	6,643	-	1,500	-	-	-	-	-	-	-
Disbursements:												
Instruction	-	-	-	-	1,999	117	-	-	-	1,626	-	628
Support services	-	-	-	-	-	-	-	-	-	-	6,858	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,999	117	-	-	-	1,626	6,858	628
Excess (deficiency) of receipts over disbursements	-	-	6,643	-	(499)	(117)	-	-	-	(1,626)	(6,858)	(628)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(1)	-	(704)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(1)	-	(704)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	6,643	-	(500)	(117)	(704)	-	-	(1,626)	(6,858)	(628)
Cash and investments - ending	\$ 3,154	\$ 2,513	\$ 6,643	\$ 10,000	\$ -	\$ 420	\$ 33,482	\$ 20,834	\$ 704	\$ -	\$ 9,650	\$ 8,200

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Instr Supp/Comm Fdn Grant	Instr Supp/Tif (Tax Incrm Fin)	Instr Supp/Gear Up Costs	Duke Found/Workforce Early Pre	Spec Education/ Instruc Supp Fd	Instr Supp/ Poster	Comm Fdn Grnt	Comm Fdn Grant	Gifts & Donations	Gccs Buildings Spirit	Extra Curricular Clearing	Ex Cur/First Bk Card Clearing	Corporation Drvr Bus Trip Cost
Cash and investments - beginning	\$ 519	\$ -	\$ 31,866	\$ -	\$ 3,361	\$ 135	\$ 63,223	\$ 2,458	\$ 64,100	\$ 13,685	\$ (729)	\$ 7,069	\$ (2,842)
Receipts:													
Local sources	-	132,803	61,331	-	-	-	2,168	-	9,895	-	7,025	1,839	24,866
Intermediate sources	-	-	-	25,000	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	132,803	61,331	25,000	-	-	2,168	-	9,895	-	7,025	1,839	24,866
Disbursements:													
Instruction	339	-	39,269	7,950	-	-	12,543	-	11,095	-	-	-	-
Support services	180	-	6,477	-	-	-	536	-	-	-	-	8,908	24,285
Noninstructional services	-	-	-	-	-	-	-	-	395	-	9,633	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	519	-	45,746	7,950	-	-	13,079	-	11,490	-	9,633	8,908	24,285
Excess (deficiency) of receipts over disbursements	(519)	132,803	15,585	17,050	-	-	(10,911)	-	(1,595)	-	(2,608)	(7,069)	581
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(135)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(135)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(519)	132,803	15,585	17,050	(135)	-	(10,911)	-	(1,595)	-	(2,608)	(7,069)	581
Cash and investments - ending	\$ -	\$ 132,803	\$ 47,451	\$ 17,050	\$ 3,226	\$ 135	\$ 52,312	\$ 2,458	\$ 62,505	\$ 13,685	\$ (3,337)	\$ -	\$ (2,261)

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Extra Curricular/ Scholarships	Instruc Sup Fd- Replc Lib Bks	Formative Assessment Grant	Spec Ed Excess Costs	Indiana Preschool Grant	Build Learn Grow Prek Stabil Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Science Tech Engineering Math	Extra Curricular	Ex Curr Clearing	Early Intervention Grant	School Technology
Cash and investments - beginning	\$ 14,155	\$ 13,161	\$ 1,789	\$ (12,358)	\$ 2,013	\$ 2,065,428	\$ 24,954	\$ -	\$ (60,000)	\$ -	\$ 1,369	\$ 10,748	\$ 121,558
Receipts:													
Local sources	5,405	1,393	-	-	-	-	-	-	-	60	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	29,832	-
State sources	-	-	120,000	350,720	-	-	128,594	151,936	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,405	1,393	120,000	350,720	-	-	128,594	151,936	-	60	-	29,832	-
Disbursements:													
Instruction	-	-	101,840	444,252	2,013	774,266	-	16,343	-	-	-	-	-
Support services	-	1,855	-	-	-	-	-	76,723	-	-	-	34,401	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,500	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,500	1,855	101,840	444,252	2,013	774,266	-	93,066	-	-	-	34,401	-
Excess (deficiency) of receipts over disbursements	905	(462)	18,160	(93,532)	(2,013)	(774,266)	128,594	58,870	-	60	-	(4,569)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(112,833)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(112,833)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	905	(462)	18,160	(93,532)	(2,013)	(774,266)	15,761	58,870	-	60	-	(4,569)	-
Cash and investments - ending	\$ 15,060	\$ 12,699	\$ 19,949	\$ (105,890)	\$ -	\$ 1,291,162	\$ 40,715	\$ 58,870	\$ (60,000)	\$ 60	\$ 1,369	\$ 6,179	\$ 121,558

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Non-English Speaking Programs	School Technology	Career &Tech Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	Project Lead The Way	Itpc:lyts Survey Proceeds	Mis/Yrbs Youth Risk Behav Surv	lac Art In The Parks	lac Reg Init Art	P.L. 103-382 Ecia Title I	Title I - Delinquent
Cash and investments - beginning	\$ 58,157	\$ 15,298	\$ 1,313	\$ (4)	\$ 19,534	\$ 26,583	\$ 7,600	\$ 500	\$ 550	\$ -	\$ (1,250)	\$ (229,119)	\$ (9,108)
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	299,917	77,391	1,100	374,381	76,205	5,160	-	-	500	5,249	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	2,023,834	58,409
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	299,917	77,391	1,100	374,381	76,205	5,160	-	-	500	5,249	-	2,023,834	58,409
Disbursements:													
Instruction	293,020	-	120	365,493	62,997	-	4,800	-	-	4,000	-	1,310,721	42,185
Support services	-	65,148	-	8,339	1,328	-	-	-	-	-	-	621,632	11,610
Noninstructional services	-	-	-	1,028	-	-	-	-	-	-	-	17,341	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	293,020	65,148	120	374,860	64,325	-	4,800	-	-	4,000	-	1,949,694	53,795
Excess (deficiency) of receipts over disbursements	6,897	12,243	980	(479)	11,880	5,160	(4,800)	-	500	1,249	-	74,140	4,614
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	479	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(500)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	479	-	-	-	(500)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,897	12,243	980	-	11,880	5,160	(4,800)	(500)	500	1,249	-	74,140	4,614
Cash and investments - ending	\$ 65,054	\$ 27,541	\$ 2,293	\$ (4)	\$ 31,414	\$ 31,743	\$ 2,800	\$ -	\$ 1,050	\$ 1,249	\$ (1,250)	\$ (154,979)	\$ (4,494)

(Continued)

GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Proj Aware Journey To Be Well	Mckinney- Vento Homeless	Mckinney- Vento Homeless	FY20 Part B 611	FY20 Part B 619	FY21 Part B 611	FY21 Part B 619	FY22 Part B 611	FY22 Part B 619	FY23 Part B 611	Title Iv/Student Support	Title Iv Student Support	Medicaid Reimbursement - Feder	Other Federal Programs
Cash and investments - beginning	\$ -	\$ -	\$ (20,275)	\$ 8,407	\$ 3,746	\$ (443,502)	\$ (313,108)	\$ 154,603	\$ (12,810)	\$ -	\$ -	\$ 3,387	\$ 817,985	\$ 1,144
Receipts:														
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	29,367	110,346	-	-	-	258,484	69,689	2,598,754	111,782	71,108	176,993	-	451,137	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	29,367	110,346	-	-	-	258,484	69,689	2,598,754	111,782	71,108	176,993	-	451,137	-
Disbursements:														
Instruction	27,309	-	-	-	-	61,970	54,533	2,420,223	121,047	78,717	13,600	-	327,037	-
Support services	2,058	92,462	-	-	-	-	-	-	-	-	133,207	-	34,267	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	68	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	29,367	92,462	-	-	-	61,970	54,533	2,420,223	121,047	78,717	146,875	-	361,304	-
Excess (deficiency) of receipts over disbursements	-	17,884	-	-	-	196,514	15,156	178,531	(9,265)	(7,609)	30,118	-	89,833	-
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	17,884	-	-	-	196,514	15,156	178,531	(9,265)	(7,609)	30,118	-	89,833	-
Cash and investments - ending	\$ -	\$ 17,884	\$ (20,275)	\$ 8,407	\$ 3,746	\$ (246,988)	\$ (297,952)	\$ 333,134	\$ (22,075)	\$ (7,609)	\$ 30,118	\$ 3,387	\$ 907,818	\$ 1,144

(Continued)



GREATER CLARK COUNTY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES  
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2023

	Improv Teacher Quality Nclb T	Title Iii Language Instructio	Arp Homeless Children &	611 Arp(Amer Rescue Plan)	619 Arp(Amer Rescue Plan)	Emergency Connectivity	Emergency Connectivity	ESSER III	ESSER II	ESSER I	Prepaid School Lunch Accounts	Payroll Liability	Totals
Cash and investments - beginning	\$ (89,859)	\$ (22,244)	\$ -	\$ (67,866)	\$ (10,946)	\$ -	\$ (30,358)	\$ (990,998)	\$ (33,121)	\$ (21,977)	\$ (23,938)	\$ 337,150	\$ 32,506,620
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	1,310,699	-	62,684,467
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	978,196
State sources	-	-	-	-	-	-	-	-	-	-	-	-	80,720,835
Federal sources	414,617	107,533	35,389	476,830	34,255	30,358	-	5,375,954	1,540,993	21,978	-	-	19,140,832
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	79,799,866	79,890,228
Total receipts	414,617	107,533	35,389	476,830	34,255	30,358	-	5,375,954	1,540,993	21,978	1,310,699	79,799,866	243,414,558
Disbursements:													
Instruction	-	85,916	-	429,870	23,298	-	-	418,039	1,507,872	-	-	-	62,836,537
Support services	349,245	2,666	38,958	-	-	-	-	1,167,914	-	-	1,331,699	-	57,850,790
Noninstructional services	-	3,360	-	12,961	11	-	-	42	-	-	135	-	5,603,956
Facilities acquisition and construction	-	-	-	-	-	-	-	3,572,602	-	-	-	-	6,445,874
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	28,612,724
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	79,813,416	79,817,916
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	349,245	91,942	38,958	442,831	23,309	-	-	5,158,597	1,507,872	-	1,331,834	79,813,416	241,167,797
Excess (deficiency) of receipts over disbursements	65,372	15,591	(3,569)	33,999	10,946	30,358	-	217,357	33,121	21,978	(21,135)	(13,550)	2,246,761
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	20,586,478
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	79,532
Transfers in	-	-	-	-	-	-	-	-	-	-	63,590	-	13,545,409
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(15,402,617)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	63,590	-	18,808,802
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	65,372	15,591	(3,569)	33,999	10,946	30,358	-	217,357	33,121	21,978	42,455	(13,550)	21,055,563
Cash and investments - ending	\$ (24,487)	\$ (6,653)	\$ (3,569)	\$ (33,867)	\$ -	\$ 30,358	\$ (30,358)	\$ (773,641)	\$ -	\$ 1	\$ 18,517	\$ 323,600	\$ 53,562,183

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2023

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 44,607	\$ -

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF LEASES AND DEBT  
June 30, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
GCCS Building Corp	Series 2022-2 New Elem Bldgs Football Field Lighting	\$ 5,064,600	6/30/2023	12/31/2041
GCCS Building Corp	Series 2023-Pool/Parkwood/District	2,170,924	6/30/2024	12/31/2042
GCCS Building Corp	Series 2021 Classroom Adds/BB-SB Fields/Tennis	2,149,000	6/30/2022	12/31/2040
GCCS Building Corp	Series 2014A HS/Refunding/Extensions	2,683,375	12/31/2014	12/31/2037
GCCS Building Corp	Series 2014B HS/Refunding/Extensions	3,766,125	12/31/2014	12/31/2027
GCCS Building Corp	Series 2016 Corp Wide Projects	577,000	12/31/2016	12/31/2035
GCCS Building Corp	Series 2017 Open Concept Buildings	1,535,500	12/31/2017	12/31/2036
GCCS Building Corp	Series 2018 New Downtown Elementary/ Franklin Square	1,108,950	12/31/2018	12/31/2037
GCCS Building Corp	Series 2019 HS Football/Trans/Bus/ CMS/NWHMS/PR/TJ/JJ/BP	1,182,500	6/30/2020	12/31/2038
GCCS Building Corp	Series 2020 Energy/JHS/CHS/Utica	1,113,500	6/30/2021	12/31/2039
GCCS Building Corp	Series 2011Q-Bridgepoint Project	115,682	12/31/2011	12/31/2030
GCCS Building Corp	Series 2011A-Parkview MS Project	137,388	12/31/2011	12/31/2031
GCCS Building Corp	Series 2012 Parkview MS HVAC	142,005	6/30/2012	12/31/2031
Total governmental activities		<u>21,746,549</u>		
Total of annual lease payments		<u>\$ 21,746,549</u>		
<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>	
<u>Type</u>	<u>Purpose</u>			
Governmental activities:				
General Obligation Bonds	G/O Bond Series 2021	\$ -	\$ -	
General Obligation Bonds	Pension Bonds Series 2013	1,749,000	1,220,000	
General Obligation Bonds	Series 2011 / Corden Porter School Renovation	910,000	105,000	
General Obligation Bonds	Series 2011 QSCB / Parkwood Elementary Renovation	355,000	140,000	
Other	Common School Loan B0007	101,152	202,303	
Other	Common School Loan B0047	301,590	201,060	
Other	Common School Loan B0087	61,944	41,296	
Other	Common School Loan B0101	302,879	201,919	
Other	Common School Loan B0146	501,570	200,628	
Other	Common School Loan B0184	103,250	41,300	
Other	Common School Loan B0195	711,196	203,199	
Other	Common School Loan B0231	704,953	201,415	
Other	Common School Loan B0432	60,000	60,000	
Other	Common School Loan B2852	-	-	
Other	Common School Loan B2908	-	-	
Other	Common School Loan B2985	54,464	108,925	
Total governmental activities		<u>5,916,998</u>	<u>2,927,045</u>	
Totals		<u>\$ 5,916,998</u>	<u>\$ 2,927,045</u>	

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2023

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 8,491,740
Infrastructure	69,168
Buildings	92,762,693
Improvements other than buildings	5,961,428
Machinery, equipment, and vehicles	<u>17,973,303</u>
Total governmental activities	<u>125,258,332</u>
Total capital assets	<u>\$ 125,258,332</u>

GREATER CLARK COUNTY SCHOOLS  
STATE REPORTING INFORMATION  
July 1, 2021 - June 30, 2023

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 7-01-2021 to 06-30-23
<u>Department of Agriculture</u>						
Child Nutrition Cluster						
Child Nutrition Cluster						
	Indiana Department of Education					
	School Breakfast Program	10.553	FY2022, FY2023	\$ -	\$ 1,110,533	\$ 1,110,533
	National School Lunch Program	10.555	FY2022, FY2023	5,938,638	3,916,478	9,855,116
	Commodities	10.555	FY2022, FY2023	555,871	429,873	985,744
	School Summer Food Service Program	10.559	FY2022, FY2023	-	82,227	82,227
	School Fresh Fruit & Vegetable Program	10.582	FY2022, FY2023	8,403	27,835	36,238
	Total - Child Nutrition Cluster			<u>6,502,912</u>	<u>5,566,946</u>	<u>12,069,858</u>
Pandemic EBT Administrative Costs						
	Indiana Department of Education					
	P-EBT Admin	10.649	FY2022, FY2023	5,814	5,950	11,764
	Total - Department of Agriculture			<u>6,508,726</u>	<u>5,572,896</u>	<u>12,081,622</u>
<u>Federal Communications Commission</u>						
Emergency Connectivity Fund Program						
	Direct Award					
	Emergency Connectivity	32.009	ECF202101311	178,217	30,358	208,575
	Total - Federal Communications Commission			<u>178,217</u>	<u>30,358</u>	<u>208,575</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States						
	Indiana Department of Education					
	Special Ed- Part B	84.027	20611-020-PN01	8,407	-	8,407
	Special Ed- Part B	84.027	21611-020-PN01	1,743,669	258,483	2,002,152
	Special Ed- Part B	84.027	22611-020-PN01	307,904	2,615,012	2,922,916
	Special Ed- Part B	84.027	23611-020-PN01	-	71,109	71,109
	COVID-19 - Supplemental Funding - IDEA, Part B	84.027X	22611-020-ARP	36,594	476,830	513,424
	Total - Special Education Grants to States			<u>2,096,574</u>	<u>3,421,434</u>	<u>5,518,008</u>
Special Education Preschool Grants						
	Indiana Department of Education					
	Special Ed Preschool	84.173	20619-020-PN01	17,889		17,889
	Special Ed Preschool	84.173	21619-020-PN01	52,591	69,589	122,180
	Special Ed Preschool	84.173	22619-020-PN01	4,367	111,782	116,149
	COVID-19 - Supplemental Funding - IDEA, Preschool	84.173X	22619-020-ARP	10,962	34,255	45,217
	Total - Special Education Preschool Grants			<u>85,809</u>	<u>215,626</u>	<u>301,435</u>
	Total - Special Education Cluster(IDEA)			<u>2,182,383</u>	<u>3,637,060</u>	<u>5,819,443</u>

(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 7-01-2021 to 06-30-23
Title I Grants to Local Educational Agencies						
	Indiana Department of Education					
Title I, Part A		84.010A	S010A200014	269,096	-	269,096
Title I, Part A		84.010A	S010A210014	1,382,692	443,326	1,826,018
Title I, Part A		84.010A	S010A220014	-	1,580,508	1,580,508
Title I, Part A, School Improvement Grants		84.010A	S377A140015	153,561	-	153,561
Total - Title I Grants to Local Educational Agencies				<u>1,805,349</u>	<u>2,023,834</u>	<u>3,829,183</u>
Title I State Agency Program for Neglected & Delinquent Children & Youth						
	Indiana Department of Education					
Title I, Part D		84.013	S010A200014	18,768	-	18,768
Title I, Part D		84.013	S010A210014	31,734	25,409	57,143
Title I, Part D		84.013	S010A220014	-	33,000	33,000
Total - Title I State Agency Program for Neglected and Delinquent Children and Youth				<u>50,502</u>	<u>58,409</u>	<u>108,911</u>
Education for Homeless Children and Youth						
	Indiana Department of Education					
McKinney Vento: Homeless Children and Youth		84.196	S196A190015	42,295	-	42,295
McKinney Vento: Homeless Children and Youth		84.196	S196A200015	10,948	66,182	77,130
McKinney Vento: Homeless Children and Youth		84.196	S196A210015	30,836	44,164	75,000
Total - Education for Homeless Children and Youth				<u>84,079</u>	<u>110,346</u>	<u>194,425</u>
English Language Acquisition State Grants						
	Indiana Department of Education					
Title III, Part A		84.365	S365A190014	17,923	-	17,923
Title III, Part A		84.365	S365A210014	51,113	42,499	93,612
Title III, Part A		84.365	S365A220014	-	65,035	65,035
Total - Title III English Language Acquisition State Grants				<u>69,036</u>	<u>107,534</u>	<u>176,570</u>
Title II Part A; Supporting Effective Instruction State Grants						
	Indiana Department of Education					
Title II, Part A		84.367A	S367A190013	17,988	-	17,988
Title II, Part A		84.367A	S367A200013	199,822	8,093	207,915
Title II, Part A		84.367A	S367A210013	61,612	293,666	355,278
Title II, Part A		84.367A	S367A220013	-	112,858	112,858
Total - Title II Part A; Supporting Effective Instruction State Grants				<u>279,422</u>	<u>414,617</u>	<u>694,039</u>

(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 7-01-2021 to 06-30-23
Title IV Part A; Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV Part A		84.424	S424A190015	9,127	-	9,127
Title IV Part A		84.424	S424A200015	83,940	526	84,466
Title IV Part A		84.424	S424A210015	64,613	82,974	147,587
Title IV Part A		84.424	S424A220015	-	93,493	93,493
Total - Title IV-A Student Support and Academic Enrichment				<u>157,680</u>	<u>176,993</u>	<u>334,673</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	176,278	20,069	196,347
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D200013	3,573,950	1,540,993	5,114,943
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP ESSER) Fund		84.425U	S425U200013	4,710,897	5,375,954	10,086,851
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP HCY II) Homeless Children and Youth Grant		84.425W	S425W210015	-	35,389	35,389
Total - COVID-19 Education Stabilization Fund				<u>8,461,125</u>	<u>6,972,405</u>	<u>15,433,530</u>
Total - Department of Education				<u>13,089,576</u>	<u>13,501,198</u>	<u>26,590,774</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medical Assistance Program		93.778	FY2022, FY2023	277,676	451,137	728,813
Total - Medicaid Cluster				<u>277,676</u>	<u>451,137</u>	<u>728,813</u>
Substance Abuse and Mental Health Services Administration	Indiana Department of Education					
MHAT - Indiana's Journey to Be Well		93.243	7002179SM084660	-	15,754	15,754
MHAT - Indiana's Journey to Be Well		93.243	7002279SM084660	-	13,613	13,613
Total - Substance Abuse and Mental Health Services Administration				<u>-</u>	<u>29,367</u>	<u>29,367</u>
Total - Department of Health and Human Services				<u>277,676</u>	<u>480,504</u>	<u>758,180</u>
Total federal awards expended				<u>\$ 20,054,195</u>	<u>\$ 19,584,956</u>	<u>\$ 39,639,151</u>

See accompanying notes to the schedule of expenditure of federal awards.



GREATER CLARK COUNTY SCHOOLS  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period of July 1, 2021 through June 30, 2023

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**NOTE 1 - BASIS OF PRESENTATION**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 - OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Greater Clark County Schools  
Clark County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Greater Clark County Schools ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 12, 2024.

#### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
March 12, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Greater Clark County Schools  
Clark, Indiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Greater Clark County Schools' (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2021 through June 30, 2023. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2021 through June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

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(Continued)

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and a significant deficiency.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-001, 2023-002, 2023-004, and 2023-006 to be material weaknesses.

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(Continued)

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-003 and 2023-005 to be significant deficiencies.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
March 12, 2024

GREATER CLARK COUNTY SCHOOLS  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2021 through June 30, 2023

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	_____	Yes	_____ <u>X</u> _____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	_____ <u>X</u> _____ None Reported
Noncompliance material to financial statement noted?	_____	Yes	_____ <u>X</u> _____ No

***Federal Awards***

Internal control over major programs			
Material weakness(es) identified?	_____ <u>X</u> _____	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____ <u>X</u> _____	Yes	_____ None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ <u>X</u> _____	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559, 10.582	Child Nutrition Cluster
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster
84.425D, 84.425U, 84.425W	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 1,189,175

Auditee qualified as low-risk auditee?	_____	Yes	_____ <u>X</u> _____	No
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**Section II – Financial Statement Findings**

None noted.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

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**Section III – Federal Award Findings and Questioned Costs**

**FINDING 2023-001**

**Information on the federal program:**

Subject: Child Nutrition Cluster - Internal Controls  
Federal Agency: Department of Agriculture  
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Program, School Summer Food Service Program, School Fresh Fruit & Vegetable Program  
Assistance Listing Number: 10.553, 10.555, 10.559, 10.582  
Federal Award Numbers and Years (or Other Identifying Numbers): FY 21-22, FY 22-23  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Eligibility  
Audit Finding: Material Weakness

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

7 CFR 245.3(c) states in part:

Each School Food Authority shall serve free and reduced price meals or free milk in the respective programs to children eligible under its eligibility criteria.

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the eligibility compliance requirement.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with eligibility requirements.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** Four students, in a sample of sixty students selected for eligibility, had the incorrect meal status applied. Based on the household income reported on the students' applications, the students qualified for free meals. However, the School Corporation incorrectly determined the students qualified for reduced meals.

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(Continued)



GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-001** (Continued)

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and eligibility compliance requirements.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2023-002**

**Information on the federal program:**

Subject: Child Nutrition Cluster - Internal Controls  
Federal Agency: Department of Agriculture  
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Program, School Summer Food Service Program, School Fresh Fruit & Vegetable Program  
Assistance Listing Number: 10.553, 10.555, 10.559, 10.582  
Federal Award Numbers and Years (or Other Identifying Numbers): FY 21-22, FY 22-23  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs/Cost Principles  
Audit Finding: Material Weakness

**Criteria:** 2 CFR section 200.303 states in part: "The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

**Condition:** An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the grant agreement and the activities allowed or unallowed and allowable costs/cost principle compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-002** (Continued)

**Context:** The School Corporation pays approximately ninety-five percent of its Child Nutrition Cluster funding to a Food Service Management Company (FSMC). For the period of July 1, 2021 through June 30, 2023, the School Corporation paid the FSMC approximately \$8,600,000. For the audit period, the School Corporation only reviewed a summary level invoice from the service provider which did not include the underlying support or detail of the reimbursable costs incurred by the service provider.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommend that the School Corporation establish a documented, primary review of all Child Nutrition Cluster account payable claims before they are paid and ensure that the FSMC claims include the underlying support for the FSMC claims.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2023-003**

**Information on the federal program:**

Subject: Child Nutrition Cluster - Internal Controls

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Program, School Summer Food Service Program, School Fresh Fruit & Vegetable Program

Assistance Listing Number: 10.553, 10.555, 10.559, 10.582

Federal Award Numbers and Years (or Other Identifying Numbers): FY 21-22, FY 22-23

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Reporting

Audit Finding: Significant Deficiency

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the cash management compliance requirement.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the reporting requirements.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-003** (Continued)

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** We noted that for one claim in a sample of four, the Food Service Director prepared the reimbursement claim without a secondary, documented review to ensure the accuracy of the reimbursement claim.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and cash management compliance requirements.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**FINDING 2023-004**

**Information on the federal program:**

Subject: Child Nutrition Cluster – Internal Controls

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children

Assistance Listing Number: 10.553, 10.555, 10.559

Federal Award Numbers and Years (or Other Identifying Numbers): FY 21-22, FY 22-23

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Finding: Material Weakness

**Criteria:** 2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-004** (Continued)

2 CFR 180.300 states:

"When you enter into a covered transaction with another person at the next lower tier, you must verify that the person with whom you intend to do business is not excluded or disqualified.

You do this by:

- (a) Checking the SAM Exclusions; or
- (b) Collecting a certification from that person; or
- (c) Adding a clause or condition to the covered transaction with that person."

**Condition:** An effective internal control system was not in place at the School Corporation to ensure compliance with requirements related to the Child Nutrition Program and Procurement and Suspension and Debarment compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls that would have ensured compliance with the Procurement and Suspension and Debarment compliance requirement.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** During the audit period, the School Corporation had purchases between \$10,000 and \$150,000 from five vendors which fall under the small purchase method for federal and state procurement regulations and were charged to Fund 0800 – School Lunch Fund. For one vendor selected for testing, documentation was not presented to verify methods or rationale used to satisfy the procurement requirements which requires multiple quotes to be obtained prior to entering into a transaction. The total paid to the vendor was \$33,322 for FY22 and \$20,145 for FY23 for preventative maintenance equipment work. There was also no evidence provided to verify that the vendor was checked for suspension and debarment prior to entering into the transaction.

**Identification as a repeat finding, if applicable:** Yes, See Finding 2021-004.

**Recommendation:** We recommended that the School Corporation's management establish and implement control procedures to ensure compliance with the grant agreement and the Procurement and Suspension and Debarment compliance requirement. This should include obtaining at least three quotes for any disbursements charged to a federal fund and ensuring suspension and debarment checks are performed and documented prior to entering into the transaction.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-005**

**Information on the federal program:**

Subject: Special Education Cluster (IDEA) – Internal Controls  
Federal Agency: Department of Education  
Federal Program: Special Education Grants to States  
Assistance Listings Number: 84.027X  
Federal Award Numbers and Years (or Other Identifying Numbers): 22611-020-ARP  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirements: Procurement  
Audit Findings: Significant Deficiency

**Criteria:**

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.318 states:

"(i) The non-Federal entity must maintain records sufficient to detail the history of procurement. These records will include, but are not necessarily limited to the following: rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and suspension and debarment compliance requirement.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the suspension and debarment requirements.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-005** (Continued)

**Context:** For the one procurements sample, the School Corporation did not have any formal procurement documentation to support the decision to choose the vendor. Management stated the vendor selected was the only provider available in the area, however there was no supporting documentation to support the claim. The contract was for master level mental health professional services and the total contract amount was not to exceed \$179,360. \$59,824 was paid to the vendor in the audit period.

Management did properly check that the vendor was not suspended or debarred. The finding is isolated to the 22611-020-ARP award.

**Identification as a repeat finding, if applicable:** No.

**Recommendation:** We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and cash management compliance requirements.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.

**Finding 2023-006**

**Information on the federal program:**

Subject: Education Stabilization Fund (ESSER) – Internal Controls  
Federal Agency: Department of Education  
Federal Program: COVID-19 – Education Stabilization Fund  
Assistance Listing Number: 84.425D  
Federal Award Numbers and Years (or Other Identifying Numbers): 22611-020-ARP  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Reporting  
Audit Finding: Material Weakness

**Criteria:** 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.328 Financial reporting . . . ."

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(Continued)

GREATER CLARK COUNTY SCHOOLS  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
July 1, 2021 through June 30, 2023

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**Section III – Federal Award Findings and Questioned Costs** (Continued)

**FINDING 2023-006** (Continued)

34 CFR 76.722 states:

"A State may require a subgrantee to submit reports in a manner and format that assists the State in complying with the requirements under 34 CFR 76.720 and in carrying out other responsibilities under the program."

**Condition:** An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the reporting compliance requirements.

**Cause:** The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above. Management misinterpreted the instructions for the reporting requirements and believed that they did not need to fill in the expense information as an LEA.

**Effect:** The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

**Questioned Costs:** There were no questioned costs identified.

**Context:** The School Corporation was required to submit one Annual Data Report for each year in the audit period to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards. There was no documented review by someone other than the preparer of the Annual Data Report to ensure the information submitted was complete and accurate.

Additionally, amounts reported on each ESSER I Annual Data Report did not agree to underlying detail for the ESSER I grant. ESSER I was overstated on the Year 2 report by \$23,853 and ESSER I was understated on the Year 3 report by \$25,761. The finding is isolated to the S425D200013 award (ESSER I).

**Identification as a repeat finding:** No.

**Recommendation:** We recommend someone other than the preparer of the report perform a documented review prior to submission to validate the accuracy and completeness of the data submitted.

**Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the finding and has prepared a corrective action plan.



Laura Hubinger | Chief Financial Officer

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March 2024

**Greater Clark County Schools  
Federal Award Audit Period July 1, 2021 through June 30, 2023**

**Finding 2023-001**

**Contact:**

Laura Hubinger, CFO-Greater Clark County Schools  
[lhubinger@gccschools.com](mailto:lhubinger@gccschools.com)

Beverly Woodring, GM Student Nutrition-Aramark  
[bwoodring@gccschools.com](mailto:bwoodring@gccschools.com)

Jennifer Cato, Deputy Treasurer-Greater Clark County Schools  
[jcato@gccschools.com](mailto:jcato@gccschools.com)

**Context:**

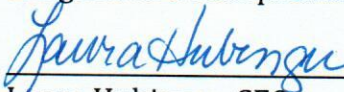
A sampling of 60 students were selected for eligibility review; 4 students were tagged as Reduced and should have been marked as Free based on the household income reported on the student's application.

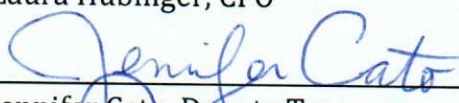
**Opinion:**

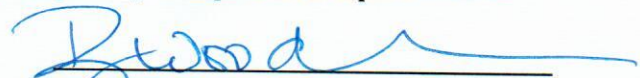
Management agrees with the finding.

**Corrective Action Plan:**

Currently hand completed lunch applications are verified by the food service department, and reviewed by Deputy Treasurer/Food Service Liaison. The task of random verification for this process will be assigned to a staff position in the business office to check for eligibility compliance requirements.

  
\_\_\_\_\_  
Laura Hubinger, CFO

  
\_\_\_\_\_  
Jennifer Cato, Deputy Treasurer

  
\_\_\_\_\_  
Beverly Woodring, GM Student  
Nutrition-Aramark





Laura Hubinger | Chief Financial Officer

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March 2024

**Greater Clark County Schools  
Federal Award Audit Period July 1, 2021 through June 30, 2023**

**Finding 2023-002**

**Contact:**

Laura Hubinger, CFO-Greater Clark County Schools  
[lhubinger@gccschools.com](mailto:lhubinger@gccschools.com)

Beverly Woodring, GM Student Nutrition-Aramark  
[bwoodring@gccschools.com](mailto:bwoodring@gccschools.com)

Jennifer Cato, Deputy Treasurer-Greater Clark County Schools  
[jcato@gccschools.com](mailto:jcato@gccschools.com)

**Context:**

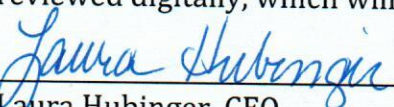
The School Corporation pays approximately ninety-five percent of its Child Nutrition Cluster funding to a Food Service Management Company (FSMC). For the period of July 1, 2021 through June 30, 2023, the School Corporation paid the FSMC approximately \$8,600,000. For the audit period, the School Corporation only reviewed a summary level invoice from the service provider which did not include the underlying support or detail of the reimbursable costs incurred by the service provider.

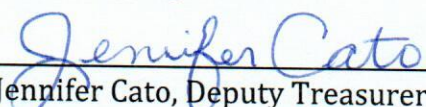
**Opinion:**

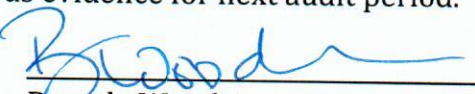
Management agrees with the finding.

**Corrective Action Plan:**

The FSMC company will provide detail ledger and invoice sampling to the Deputy Treasurer to be reviewed digitally, which will be saved digitally and provided as evidence for next audit period.

  
\_\_\_\_\_  
Laura Hubinger, CFO

  
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Jennifer Cato, Deputy Treasurer

  
\_\_\_\_\_  
Beverly Woodring, GM Student  
Nutrition-Aramark



Laura Hubinger | Chief Financial Officer

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March 2024

**Greater Clark County Schools  
Federal Award Audit Period July 1, 2021 through June 30, 2023**

**Finding 2023-003**

**Contact:**

Laura Hubinger, CFO-Greater Clark County Schools  
[lhubinger@gccschools.com](mailto:lhubinger@gccschools.com)

Beverly Woodring, GM Student Nutrition-Aramark  
[bwoodring@gccschools.com](mailto:bwoodring@gccschools.com)

Jennifer Cato, Deputy Treasurer-Greater Clark County Schools  
[jcato@gccschools.com](mailto:jcato@gccschools.com)

**Context:**

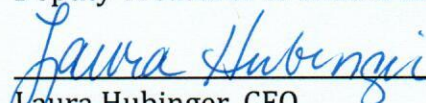
We noted that for one claim in a sample of four, the Food Service Director prepared the reimbursement claim without a secondary, documented review to ensure the accuracy of the reimbursement claim.

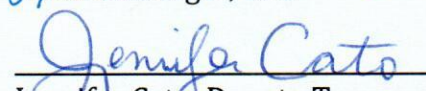
**Opinion:**


Management agrees with the finding.

**Corrective Action Plan:**

The FSMC Food Service Director will ensure that they obtain a secondary review signature by the Deputy Treasurer to ensure accuracy of the reimbursement claim.

  
\_\_\_\_\_  
Laura Hubinger, CFO

  
\_\_\_\_\_  
Jennifer Cato, Deputy Treasurer

  
\_\_\_\_\_  
Beverly Woodring, GM Student  
Nutrition-Aramark

March 2024

**Greater Clark County Schools  
Federal Award Audit Period July 1, 2021 through June 30, 2023**

**Finding 2023-004**

**Contact:**

Laura Hubinger, CFO-Greater Clark County Schools  
[lhubinger@gccschools.com](mailto:lhubinger@gccschools.com)

Beverly Woodring, GM Student Nutrition-Aramark  
[bwoodring@gccschools.com](mailto:bwoodring@gccschools.com)

Jennifer Cato, Deputy Treasurer-Greater Clark County Schools  
[jcato@gccschools.com](mailto:jcato@gccschools.com)

**Context:**

During the audit period, the School Corporation had purchases between \$10,000 and \$150,000 from five vendors which fall under the small purchase method for federal and state procurement regulations and were charged to Fund 0800 – School Lunch Fund. For one vendor selected for testing, documentation was not presented to verify methods or rationale used to satisfy the procurement requirements which requires multiple quotes to be obtained prior to entering into a transaction. The total paid to the vendor was \$33,322 for FY22 and \$20,145 for FY23 for preventative maintenance equipment work. There was also no evidence provided to verify that the vendor was checked for suspension and debarment prior to entering into the transaction.

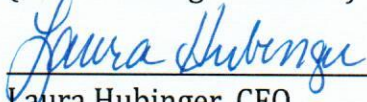
**Opinion:**

Management agrees with the finding.

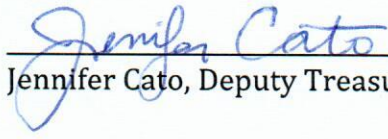
**Corrective Action Plan:**

During the last audit period this was noted but due to the timing of that audit completion, the contract only had a small amount to be paid out therefore the timing between the last audit discovery and the current audit period it did not allow for a correction, however, the new director was able to secure three quotes from reputable companies for repair and maintenance services. A procedure is in place for checking and providing evident for Disbarment, Suspension and Ineligibility.

(Cont.-Finding 2023-004)



Laura Hubinger, CFO



Jennifer Cato, Deputy Treasurer



Beverly Woodring, GM Student  
Nutrition-Aramark



Laura Hubinger | Chief Financial Officer

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March 2024

**Greater Clark County Schools  
Federal Award Audit Period July 1, 2021 through June 30, 2023**

**Finding 2023-005**

**Contact:**

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Jennifer Cato, Deputy Treasurer-Greater Clark County Schools

[jcato@gccschools.com](mailto:jcato@gccschools.com)

Brooke Lannan, Director of Special Education

[blannan@gccschools.com](mailto:blannan@gccschools.com)

**Context:**

For the one procurements sample, the School Corporation did not have any formal procurement documentation to support the decision to choose the vendor. Management stated the vendor selected was the only provider available in the area, however there was no supporting documentation to support the claim. The contact was for master level mental health professional services and the total contract amount was not to exceed \$179,360. \$59,824 was paid to the vendor in the audit period. Management did properly check that the vendor was not suspended or debarred. The noncompliance is isolated to the 22611-020-ARP award.

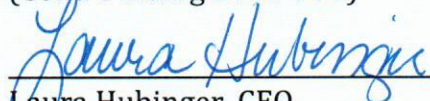
**Opinion:**

Management agrees with the finding.

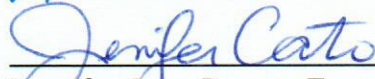
**Corrective Action Plan:**

When service contractors are needed for these types of services, the district will solicit from additional vendors to see if types of services can be provided to meet the needs of our students in our district. Quotes will be obtained if vendors are capable of meeting requirements. If vendors are not available to meet the requirements for the services requested the attempt and contact information will be noted via memorandum to the CFO of the research of various providers and the results of the research and the reasons why a vendor is selected; additionally, notes will be provided as to why others did not qualify. There is a procedure already in place for checking for Suspension, Disbarment for selected vendor.

(Cont.-Finding 2023-005)

  
\_\_\_\_\_

Laura Hubinger, CFO

  
\_\_\_\_\_

Jennifer Cato, Deputy Treasurer



\_\_\_\_\_  
Brooke Lannan, Director of Special  
Education



Laura Hubinger | Chief Financial Officer

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March 2024

**Greater Clark County Schools  
Federal Award Audit Period July 1, 2021 through June 30, 2023**

**Finding 2023-006**

**Contact:**

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**Context:**

The School Corporation was required to submit one Annual Data Report for each year in the audit period to the Indiana Department of Education (IDOE) to meet federal reporting requirements for ESSER grant awards. There was no documented review by someone other than the preparer of the Annual Data Report to ensure the information submitted was complete and accurate. Additionally, amounts reported on each ESSER I Annual Data Report did not agree to underlying detail for the ESSER I grant. ESSER I was overstated on the Year 2 report by \$23,853 and ESSER I was understated on the Year 3 report by \$25,761. The finding is isolated to the ESSER I (84.425D) grant.

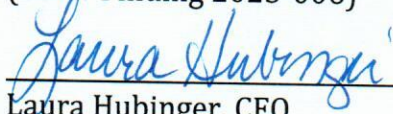
**Opinion:**

Management agrees with the finding.

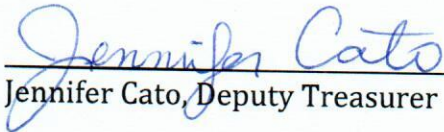
**Corrective Action Plan:**

The reimbursement request was submitted by grant department without a second review. New procedures now in place requires the grant department to submit data to business office. The business office reviews the data and prepares the reimbursement request. The request is then submitted back to grant office and the request is verified by grant administrative team, then verified by the deputy treasurer and finally the CFO. This control will assist in preventing errors in submissions.

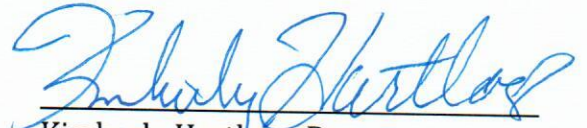
(Cont.-Finding 2023-006)



Laura Hubinger, CFO



Jennifer Cato, Deputy Treasurer



Kimberly Hartlage, Deputy  
Superintendent and Grant  
Administration



## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

### **FINDING 2021-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness

The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. There was no documented review of the Grant Schedule submitted. Due to the lack of effective internal controls, errors resulted in the overstatement of the total federal awards reported on the SEFA by \$1,520,838 for the period July 1, 2019 through June 30, 2021.

*Status:* Resolved.

### **FINDING 2021-002**

#### **Information on the federal program:**

Subject: Child Nutrition Cluster  
Federal Agency: Department of Agriculture  
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children  
Assistance Listing Number: 10.553, 10.555, 10.559  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Eligibility, Special Tests and Provisions – Verifications of Free and Reduced-Free Applications  
Audit Finding: Material Weakness

**Context:** *Eligibility:* During testing of 40 students for eligibility, we noted 5 instances where there was no documented review by someone other than the individual making the eligibility determination. Three of these instances were applicants where there was no secondary review of the application. In the other two instances, the student was listed as directly certified, however, the School Corporation could not provide detail to confirm direct certification step that was performed and proper eligibility determination was made.

*Verification of Free and Reduced-Price Applications:* During testing of 5 students for verification of application data, we noted 1 instance where no income information was provided by the

parent/guardian to complete the verification status. The student's eligibility status was not adjusted from Reduced to Paid.

*Status:* Partially Resolved, see finding 2023-1 for eligibility finding.

### **FINDING 2021-003**

#### **Information on the federal program:**

Subject: Child Nutrition Cluster

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children

Assistance Listing Number: 10.553, 10.555, 10.559

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Allowable Costs/Cost Principles

Audit Finding: Material Weakness, Other Matters

**Context:** During the testing of activities allowed and un-allowed, it was noted there were two transactions for \$100,000 each charged to the school lunch fund (Fund 0800) to transfer funds to the Operations fund for electric and insurance expenditures paid for out of the Operations fund. The School Corporation does not have an approved indirect cost rate with the Indiana Department of Education, therefore, these indirect costs charged to Fund 0800 are not allowable.

*Status:* Resolved

### **FINDING 2021-004**

#### **Information on the federal program:**

Subject: Child Nutrition Cluster – Internal Controls

Federal Agency: Department of Agriculture

Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children

Assistance Listing Number: 10.553, 10.555, 10.559

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Finding: Material Weakness, Other Matters

**Context:** During the audit period, the School Corporation had purchases between \$10,000 and \$150,000 from four vendors which fall under the small purchase method for federal and state procurement regulations and were charged to Fund 0800 – School Lunch Fund. For one vendor selected for testing, documentation was not presented to verify methods or rationale used to satisfy the procurement requirements which requires three quotes to be obtained prior to entering into a transaction. The transaction was incurred in July 2019 in the amount of \$38,209. There was also no evidence provided to verify that the vendor was checked for suspension and debarment prior to entering into the transaction.

*Status:* Not Resolved, see finding 2023-004.

## **FINDING 2021-005**

### **Information on the federal program:**

Subject: Title I Grants to Local Educational Agencies - Special Tests and Provisions - Assessment System Security  
Federal Agency: Department of Education  
Federal Program: Title I Grants to Local Educational Agencies  
Assistance Listing Number: 84.010  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Special Tests and Provisions - Assessment System Security  
Audit Finding: Significant Deficiency

**Context:** The Corporation Test Coordinator did not have a control in place to ensure that all School Corporation staff that were required to take the training had done so. The lack of controls was isolated to the 2019-2020 school year.

*Status:* Resolved

## **FINDING 2021-006**

### **Information on the federal program:**

Subject: School Improvement Grants - Procurement and Suspension and Debarment  
Federal Agency: Department of Education  
Federal Program: School Improvement Grants  
Assistance Listing Number: 84.377  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Procurement and Suspension and Debarment  
Audit Findings: Material Weakness, Other Matters

**Context:** During the audit period, the School Corporation had purchases between \$10,000 and \$150,000 from four vendors which fall under the small purchase method for federal and state procurement regulations and were charged to grant. For two vendors selected for testing, documentation was not presented to verify methods or rationale used to satisfy the procurement requirements which requires three quotes to be obtained prior to entering into a transaction. The suspension and debarment analysis was also not performed prior to entering into the transaction. The amount disbursed to the two vendors selected for testing was \$26,000. The lack of controls and noncompliance were systemic issues, which occurred throughout the audit period.

*Status:* Resolved