

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF GENEVA

ADAMS COUNTY, INDIANA

January 1, 2022 to December 31, 2022



FILED

02/27/2024



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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February 27, 2024

To: The Officials of the Town of Geneva
Town of Geneva
Adams County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the Town of Geneva. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period January 1, 2022 to December 31, 2022. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the Town as of December 31, 2022, and its cash receipts and cash disbursements for the year then ended, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the Indiana State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for the Town of Geneva was prepared in accordance with the guidelines established by the Indiana State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

TOWN OF GENEVA
Adams County, Indiana

FINANCIAL STATEMENT
December 31, 2022

TOWN OF GENEVA
Adams County, Indiana

FINANCIAL STATEMENT
December 31, 2022

CONTENTS

SCHEDULE OF OFFICIALS (Unaudited)	1
INDEPENDENT AUDITOR'S REPORT	2
FINANCIAL STATEMENT	
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	5
NOTES TO FINANCIAL STATEMENT.....	6
OTHER INFORMATION (Unaudited)	
COMBINING SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES – REGULATORY BASIS.....	10
SCHEDULE OF PAYABLES AND RECEIVABLES.	13
SCHEDULE OF LEASES AND DEBT.....	14
SCHEDULE OF CAPITAL ASSETS.....	15
STATE REPORTING INFORMATION	16

TOWN OF GENEVA
SCHEDULE OF OFFICIALS (Unaudited)
December 31, 2022

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	John Buckingham (Vacant) Anthony Davidson (Vacant)	01-01-22 to 05-06-22 05-07-22 to 05-08-22 05-09-22 to 12-09-22 12-10-22 to 12-31-22
President of the Town Council	Agnes Schoch	01-01-22 to 12-31-22
Superintendent of Wastewater Utility	Doug Busse	01-01-22 to 12-31-22
Superintendent of Water Utility	Trent Shaffer	01-01-22 to 12-31-22

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Town of Geneva
Adams County, Indiana

Opinion

We have audited the accompanying statement of receipts, disbursements, and cash and investment balances of the Town of Geneva (the "Town") as of December 31, 2022, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the Town as of December 31, 2022, and its cash receipts and cash disbursements for the year then ended, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Town as of December 31, 2022, or changes in net position for the year then ended.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Unit prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances – Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, Schedule of Capital Assets, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
February 16, 2024

TOWN OF GENEVA
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2022

Fund	Cash and			Cash and
	Investments	Receipts	Disbursements	Investments
	01-01-22			12-31-22
GENERAL FUND	\$ 357,748	\$ 672,527	\$ 630,609	\$ 399,666
MOTOR VEHICLE HIGHWAY	214,815	232,321	234,319	212,817
LOCAL ROAD & STREET	49,525	11,699	-	61,224
MVH RESTRICTED	(2,381)	16,703	-	14,322
TRASH & GARBAGE PICKUP	79,095	142,129	138,519	82,705
UNSAFE BUILDING	34,700	10,000	-	44,700
RIVERBOAT	70,741	7,078	29,442	48,377
PARK & RECREATION	2,136	380	-	2,516
RAINY DAY	42,497	-	-	42,497
GENEVA ECON DEV INC TAX	164,148	63,664	73,498	154,314
CUM CAP IMP FUND	13,310	1,597	-	14,907
CUM CAP DEVELOPMENT	76,548	18,649	-	95,197
LOIT PUBLIC SAFETY	192,121	82,024	183,072	91,073
CUMULATIVE FIRE EQUIP FUN	57,705	15,275	67,034	5,946
REDEVELOPMENT BOND - TIF ONLY - EC DEV. 2402	134,447	68,988	20,860	182,575
ARP (American Rescue Plan)	153,412	154,574	50,000	257,986
BEAUTIFICAN DONATION	686	-	-	686
USDA RD GRANT	(5,317)	55,175	49,858	-
LOCAL LAW FUND	13,853	6,263	6,596	13,520
Cumulative Capital Improvement - Special Fire	-	118,296	118,296	-
OPIOID SETTLEMENT RESTRICTED	-	135	-	135
PAYROLL	-	207,766	197,812	9,954
PAYROLL FICA W/H	71	29,849	29,849	71
PAYROLL STATE W/H	-	15,928	19,682	(3,754)
PAYROLL COUNTY ADJ. GRO	-	7,832	8,199	(367)
PAYROLL PERF W/H	22	8,318	8,928	(588)
PAYROLL CHILD SUPPORT	(133)	1,064	1,729	(798)
PAYROLL KOMPUTROL TAX AT	164	4,746	5,822	(912)
GARNISHMENT & OTHER W/H	196	-	196	-
STORM WATER OPERATING	21,789	108,944	1,313	129,420
STORM WATER DEPRECIATI	113,538	19,001	-	132,539
SEWAGE CASH OPERATIN	178,273	165,615	283,092	60,796
SEWAGE DEPRECIATION	135,000	78,174	155	213,019
SEWAGE BOND & INT	-	10,558	-	10,558
WATER CASH OPERATING	118,723	232,045	222,429	128,339
WATER METER DEPOSIT	29,653	7,150	2,620	34,183
WATER DEPRESERVE	121,560	47,092	-	168,652
WATER BOND & INTERE	31,715	57,557	52,769	36,503
Totals	<u>\$ 2,400,360</u>	<u>\$ 2,679,116</u>	<u>\$ 2,436,698</u>	<u>\$ 2,642,778</u>

See accompanying notes to financial statement.

TOWN OF GENEVA
NOTES TO FINANCIAL STATEMENT
December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Unit.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received including one or more of the following: property taxes, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeepers tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of this type of receipts include, but are not limited to: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distribution received from the state, local road and street distribution received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

(Continued)

TOWN OF GENEVA
NOTES TO FINANCIAL STATEMENT
December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources which can include, but are not limited to the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution or court order; internal service receipts; and fiduciary receipts.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those Units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but are not limited to: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Unit. It includes all expenditures for the reduction of the principal and interest of the Unit general obligation indebtedness as well as lease agreements.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various purposes including, but not limited to the following: interfund loan payments, loans made to other funds, internal service disbursements, and transfers out that are authorized by statute, ordinance, resolution, or court order.

Interfund Transfers: The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Unit. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the Town itself.

(Continued)

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund (PDIF). This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NOTE 5 - RISK MANAGEMENT

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Unit to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The Town has purchased insurance to address the risks described above.

NOTE 6 - PENSION PLAN

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a costsharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

NOTE 7 - CASH BALANCE DEFICITS

The financial statements contain some funds with deficits in cash. The cash balance deficits in Payroll State Withholding fund, the Payroll County Adj. Gro fund, the Payroll PERF withholding fund, the Payroll Child Support fund, and the Payroll Komputrol Tax At fund were the result of disbursements exceeding receipts in 2022. These deficits will be repaid from future receipts.

OTHER INFORMATION (Unaudited)

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TRASH & GARBAGE PICKUP	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION	RAINY DAY	GENEVA ECON DEV INC TAX	CUM CAP IMP FUND	CUM CAP DEVELOPMENT	LOIT PUBLIC SAFETY	CUMULATIVE FIRE EQUIP FUN
Cash and investments - beginning	\$ 357,748	\$ 214,815	\$ 49,525	\$ (2,381)	\$ 79,095	\$ 34,700	\$ 70,741	\$ 2,136	\$ 42,497	\$ 164,148	\$ 13,310	\$ 76,548	\$ 192,121	\$ 57,705
Receipts:														
Taxes	416,828	168,102	-	-	-	-	-	-	-	-	-	18,100	-	13,544
Licenses and permits	9,141	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	184,772	62,810	11,699	16,703	-	-	7,078	-	-	63,664	1,597	549	82,024	731
Charges for services	38,247	-	-	-	142,129	-	-	380	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	23,539	1,409	-	-	-	10,000	-	-	-	-	-	-	-	1,000
Total receipts	672,527	232,321	11,699	16,703	142,129	10,000	7,078	380	-	63,664	1,597	18,649	82,024	15,275
Disbursements:														
Personal services	360,350	120,693	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	108,775	13,502	-	-	-	-	-	-	-	61,049	-	-	-	-
Other services and charges	146,716	41,470	-	-	138,519	-	29,442	-	-	1,200	-	-	19,129	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	30,000	67,034
Capital outlay	4,768	58,654	-	-	-	-	-	-	-	2,209	-	-	133,943	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	10,000	-	-	-	-	-	-	-	-	9,040	-	-	-	-
Total disbursements	630,609	234,319	-	-	138,519	-	29,442	-	-	73,498	-	-	183,072	67,034
Excess (deficiency) of receipts over disbursements	41,918	(1,998)	11,699	16,703	3,610	10,000	(22,364)	380	-	(9,834)	1,597	18,649	(101,048)	(51,759)
Cash and investments - ending	\$ 399,666	\$ 212,817	\$ 61,224	\$ 14,322	\$ 82,705	\$ 44,700	\$ 48,377	\$ 2,516	\$ 42,497	\$ 154,314	\$ 14,907	\$ 95,197	\$ 91,073	\$ 5,946

(Continued)

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	REDEVELOPMENT BOND TIF ONLY - EC DEV. 2402	ARP (American Rescue Plan)	BEAUTIFICAN DONATION	USDA RD GRANT	LOCAL LAW FUND	Cumulative Capital Improvement Special Fire	OPIOID SETTLEMENT RESTRICTED	PAYROLL PAYROLL	PAYROLL FICA W/H	PAYROLL STATE W/H	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF W/H	PAYROLL CHILD SUPPORT	PAYROLL KOMPUTROL TAX AT
Cash and investments - beginning	\$ 134,447	\$ 153,412	\$ 686	\$ (5,317)	\$ 13,853	\$ -	\$ -	\$ -	\$ 71	\$ -	\$ -	\$ 22	\$ (133)	\$ 164
Receipts:														
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	2,635	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	68,988	154,574	-	55,175	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	280	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,348	118,296	135	207,766	29,849	15,928	7,832	8,318	1,064	4,746
Total receipts	68,988	154,574	-	55,175	6,263	118,296	135	207,766	29,849	15,928	7,832	8,318	1,064	4,746
Disbursements:														
Personal services	-	-	-	-	-	-	-	129,018	-	-	-	-	-	-
Supplies	-	-	-	-	4,604	-	-	-	-	-	-	-	-	-
Other services and charges	20,860	-	-	-	1,992	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	50,000	-	49,858	-	118,296	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	68,794	29,849	19,682	8,199	8,928	1,729	5,822
Total disbursements	20,860	50,000	-	49,858	6,596	118,296	-	197,812	29,849	19,682	8,199	8,928	1,729	5,822
Excess (deficiency) of receipts over disbursements	48,128	104,574	-	5,317	(333)	-	135	9,954	-	(3,754)	(367)	(610)	(665)	(1,076)
Cash and investments - ending	\$ 182,575	\$ 257,986	\$ 686	\$ -	\$ 13,520	\$ -	\$ 135	\$ 9,954	\$ 71	\$ (3,754)	\$ (367)	\$ (588)	\$ (798)	\$ (912)

(Continued)

TOWN OF GENEVA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2022

	GARNISHMENT & OTHER W/H	STORM WATER OPERATING	STORM WATER DEPRECIATI	SEWAGE CASH OPERATIN	SEWAGE DEPRECIATION	SEWAGE BOND & INT	WATER CASH OPERATING	WATER METER DEPOSIT	WATER DEPRE RESERVE	WATER BOND & INTERE	Totals
Cash and investments - beginning	\$ 196	\$ 21,789	\$ 113,538	\$ 178,273	\$ 135,000	\$ -	\$ 118,723	\$ 29,653	\$ 121,560	\$ 31,715	\$ 2,400,360
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	616,574
Licenses and permits	-	-	-	-	-	-	-	-	-	-	11,776
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	710,364
Charges for services	-	-	-	-	-	-	-	-	-	-	181,036
Utility fees	-	108,944	19,001	165,377	78,174	10,558	224,698	-	47,092	57,557	711,401
Other receipts	-	-	-	238	-	-	7,347	7,150	-	-	447,965
Total receipts	-	108,944	19,001	165,615	78,174	10,558	232,045	7,150	47,092	57,557	2,679,116
Disbursements:											
Personal services	-	-	-	128,606	-	-	128,677	-	-	-	867,344
Supplies	-	-	-	-	-	-	-	-	-	-	187,930
Other services and charges	-	-	-	9,507	-	-	8,423	-	-	-	417,258
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	52,769	149,803
Capital outlay	-	-	-	4,343	155	-	-	-	-	-	422,226
Utility operating expenses	-	-	-	127,105	-	-	64,673	-	-	-	191,778
Other disbursements	196	1,313	-	13,531	-	-	20,656	2,620	-	-	200,359
Total disbursements	196	1,313	-	283,092	155	-	222,429	2,620	-	52,769	2,436,698
Excess (deficiency) of receipts over disbursements	(196)	107,631	19,001	(117,477)	78,019	10,558	9,616	4,530	47,092	4,788	242,418
Cash and investments - ending	\$ -	\$ 129,420	\$ 132,539	\$ 60,796	\$ 213,019	\$ 10,558	\$ 128,339	\$ 34,183	\$ 168,652	\$ 36,503	\$ 2,642,778

TOWN OF GENEVA
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2022

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Geneva Storm Water	-	1,102
Geneva Sewage	-	15,558
Geneva Water	-	-
	<hr/>	<hr/>
Totals	<u>\$ -</u>	<u>\$ 16,660</u>

TOWN OF GENEVA
SCHEDULE OF LEASES AND DEBT
December 31, 2022

<u>Type</u>	<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
Notes and Loans Payable	Fire Truck - Pierce Pumper	\$ -	\$0.00
Notes and Loans Payable	Fire Truck-Pierce Pumper Fire Truck-Tanker	<u>250,000</u>	<u>250,000</u>
Total governmental activities		<u>250,000</u>	<u>250,000</u>
Geneva Water:			
Notes and Loans Payable	Water Infrastructure	<u>411,615</u>	<u>36,945</u>
Totals		<u>\$ 661,615</u>	<u>\$ 286,945</u>

TOWN OF GENEVA
SCHEDULE OF CAPITAL ASSETS
December 31, 2022

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 107,393
Infrastructure	399,118
Buildings	1,310,755
Improvements other than buildings	45,724
Machinery, equipment, and vehicles	<u>1,112,782</u>
Total governmental activities	<u>2,975,772</u>
Geneva Storm Water:	
Total Geneva Storm Water	<u>-</u>
Geneva Sewage:	
Land	46,256
Infrastructure	4,274,138
Buildings	21,586
Improvements other than buildings	50,973
Machinery, equipment, and vehicles	<u>725,458</u>
Total Geneva Sewage	<u>5,118,411</u>
Geneva Water:	
Land	17,059
Infrastructure	72,094
Buildings	53,099
Improvements other than buildings	2,690,661
Machinery, equipment, and vehicles	<u>14,534</u>
Total Geneva Water	<u>2,847,447</u>
Total capital assets	<u><u>\$ 10,941,630</u></u>

TOWN OF GENEVA
STATE REPORTING INFORMATION
December 31, 2022

The reports presented herein were prepared in addition to another official report prepared for the Town as listed below:

Indiana State Board of Accounts Compliance Examination of the Town of Geneva.

The above report contains the results of the compliance examination as required by the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Cities and Towns*.