

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

COMPLIANCE EXAMINATION REPORT

OF

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION

HANCOCK COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED
04/05/2024



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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April 5, 2024

To: The Officials of Greenfield Central Community School Corporation
Greenfield Central Community School Corporation
Hancock County, Indiana

This report is supplemental to the audit report of Greenfield Central Community School Corporation (School Corporation), for the period July 1, 2021 to June 30, 2023. It has been provided as a separate report so that the reader may easily identify any Examination Findings that pertain to the School Corporation. It should be read in conjunction with the financial statement audit report of the School Corporation, which provides an opinion on the School Corporation's financial statements. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the School Corporation and perform procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Examination Findings and Results contained herein describe the identified reportable instances of noncompliance found as a result of these procedures.

We have reviewed the Supplemental Audit Report for Greenfield Central Community School Corporation prepared by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the finding in the report on page 3.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

COMPLIANCE EXAMINATION OF
GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
Hancock County, Indiana
July 1, 2021 to June 30, 2023

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION

Hancock County, Indiana
July 1, 2021 to June 30, 2023

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GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS
July 1, 2021 to June 30, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Ruthann Fisher	07-01-21 to 12-31-21
	Dan Jack	01-01-22 to 03-31-23
	Amy Bishop	04-01-23 to 06-30-23
Superintendent of Schools	Harold Olin	07-01-21 to 06-30-23
President of the School Board	Daniel Brown	07-01-21 to 06-30-23

INDEPENDENT ACCOUNTANT'S REPORT

To the Indiana State Board of Accounts and
Management of the Greenfield Central Community School Corporation

We have examined the Greenfield Central Community School Corporation ("School Corporation") compliance with the Indiana State Board of Accounts' *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations* during the period July 1, 2021 to June 30, 2023. Management of the School Corporation is responsible for the School Corporation's compliance with the specified requirements. Our responsibility is to express an opinion on the School Corporation's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School Corporation complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School Corporation complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our qualified opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School Corporation's compliance with specified requirements.

Our examination disclosed material noncompliance with the *Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations* applicable to the School Corporation during the period July 1, 2021 to June 30, 2023, as described in item 2023-001 on the following Schedule of Examination Findings and Results.

In our opinion, except for the material noncompliance described in the preceding paragraph, the School Corporation complied, in all material respects, with the aforementioned requirements during the period July 1, 2021 to June 30, 2023.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 29, 2024

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXAMINATION FINDINGS AND RESULTS
July 1, 2021 to June 30, 2023

FINDING 2023-001: OVERDRAWN CASH BALANCES

Criteria: Chapter 1 of the Accounting and Uniform Compliance Guidelines Manual For Indiana Public School Corporations states in part, "The cash balance of any fund may not be reduced below zero. Routinely overdrawn funds could be an indicator of serious financial problems which should be investigated by the unit."

Condition: During testing of cash fund balances, we noted the following funds that were not cost-reimbursement grant based with a cash balance below zero as of June 30, 2022 or June 30, 2023. This a repeat finding from report B60629.

Fund	Amount Overdrawn June 30, 2022	Amount Overdrawn June 30, 2023
Post-Retirement/Severance	\$ 204,979	\$ 8,055
Construction	-	137
2019 Construction Project	190,898	-
Self-Insurance	301,703	197,882
Stabilization West	-	3,908
Social Security	61	115
Health Savings Account	12,840	12,840
Clearing Acct	2,023	2,023
Annuities	-	390
Classroom Teachers Association	1	-
Reimbursement Accounts	-	651
Fringe Benefit Clearing	9	-

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
EXIT CONFERENCE
July 1, 2021 to June 30, 2023

The contents of this report were discussed on March 29, 2024 with Nate Day, Business Manager, Amy Bishop, Treasurer, Dr. Harold Olin, Superintendent, Daniel Brown, Board President, and John Rihm, Board member.