

STATE BOARD OF ACCOUNTS
302 West Washington Street
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INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
HANCOCK COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED
04/05/2024



STATE OF INDIANA
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April 5, 2024

To: The Officials of Greenfield Central Community School Corporation
Greenfield Central Community School Corporation
Hancock County, Indiana

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As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Greenfield Central Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Greenfield Central Community School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 to June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the findings included in the report on pages 43 through 49. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on pages 50 and 51.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Greenfield Central Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Tammy R. White, CPA
Deputy State Examiner

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
Hancock County, Indiana

FINANCIAL STATEMENT
As of June 30, 2023, and for the
period of July 1, 2021 through June 30, 2023

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
Hancock County, Indiana

FINANCIAL STATEMENT
As of June 30, 2023, and for the
period of July 1, 2021 through June 30, 2023

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GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2021 through June 30, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Ruthann Fisher Dan Jack Amy Bishop	07-01-21 to 12-31-21 01-01-22 to 03-31-23 04-01-23 to 06-30-23
Superintendent of Schools	Harold Olin	07-01-21 to 06-30-23
President of the School Board	Daniel Brown	07-01-21 to 06-30-23

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Greenfield Central Community School Corporation
Hancock County, Indiana

Report on the Audit of the Financial Statement***Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Greenfield Central Community School Corporation (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2024 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 29, 2024

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Education	\$ 8,401,519	\$ 31,609,087	\$ 27,631,090	\$ (3,080,000)	\$ 9,299,516	\$ 33,590,155	\$ 30,927,601	\$ (2,622,708)	\$ 9,339,362
Debt Service	3,120,835	9,567,454	8,931,032	-	3,757,257	9,937,302	10,237,864	-	3,456,695
Operations	7,992,477	8,467,490	11,278,933	2,743,729	7,924,763	8,977,979	13,403,426	2,274,917	5,774,233
Local Rainy Day	3,878,353	-	-	1,061,788	4,940,141	-	-	-	4,940,141
Post-Retirement/ Severance Future Benefit	(97,694)	-	212,141	104,856	(204,979)	-	110,701	307,625	(8,055)
Construction	125,952	35,827	63,948	-	97,831	-	138	(97,830)	(137)
2019 Construction Project	1,048,051	-	1,238,949	-	(190,898)	-	107,447	298,345	-
2020 Go Bonds	2,941,368	-	1,818,432	(700,000)	422,936	219,776	162,633	(200,514)	279,565
School Lunch	129,706	3,071,197	2,726,805	(72,839)	401,259	3,317,870	2,982,047	(8,493)	728,589
Curricular Materials Rental	33,292	390,520	201,592	-	222,220	259,744	449,182	-	32,782
Self-Insurance	(27,028)	2,939,725	3,214,400	-	(301,703)	3,168,476	3,122,696	58,041	(197,882)
Insurance Re	892,594	-	-	-	892,594	-	-	-	892,594
Child Care Program	(23,573)	968,167	461,298	(530,770)	(47,474)	378,170	571,554	375,000	134,142
Stabilization East	-	226,465	5,764	462,910	683,611	-	262,621	(375,000)	45,990
Stabilization West	-	36,935	10,316	65,498	92,117	-	96,025	-	(3,908)
Drivers Education	5,612	-	4,691	-	921	-	-	-	921
Vape Diversion	-	-	-	-	-	1,525	-	-	1,525
Excess PTRC Distribution	129,368	-	-	(129,368)	-	-	-	-	-
2018 Settlement Holding	105,000	48,745	-	-	153,745	144,745	-	-	298,490
Educational License Plates	1,613	375	-	-	1,988	338	2,138	-	188
School Library Printed Material	35,523	-	-	-	35,523	-	-	-	35,523
Donations*Gifts*Trusts-Intrnl	44,407	101,867	78,902	2,362	69,734	37,287	100,365	-	6,656
Feed The Future	8,329	174	-	(1,913)	6,590	7,513	-	(5,263)	8,840
Donations Gifts And Trusts	163,868	19,053	14,752	(1,005)	167,164	59,569	32,643	-	194,090
Healthy 365 Grant	2,864	-	726	-	2,138	-	-	-	2,138
Sara Chance Memorial	2,318	3,897	3,897	-	2,318	-	-	-	2,318
Simon Youth Foundation	4	2,775	2,756	-	23	5,000	4,931	-	92
Tonya Wood Grant	10,000	-	-	-	10,000	-	-	-	10,000
Dowling Trust 2022	-	55,400	-	-	55,400	5,113	24,021	-	36,492

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Sponsorships & Contract Payments	\$ 137,137	\$ 50,461	\$ -	\$ -	\$ 187,598	\$ 62,463	\$ 10,000	\$ -	\$ 240,061
Cultural Arts	97,608	84,000	94,480	-	87,128	84,000	93,233	-	77,895
Childrens Theater	45,365	33,789	29,031	-	50,123	26,611	29,860	-	46,874
Scholarships And Awards	7,757	2,400	-	-	10,157	8,142	5,714	-	12,585
High Ability Grant	17,130	46,340	35,700	-	27,770	-	40,936	-	(13,166)
Early Intervention Grant	(10)	-	-	-	(10)	-	-	-	(10)
Formative Assessment	(34,754)	55,965	38,672	-	(17,461)	48,330	49,079	(17,293)	(35,503)
Special Education Excess Costs	3,406	236,807	238,154	-	2,059	94,343	258,492	-	(162,090)
Medicaid - State	795,263	736,422	310,631	-	1,221,054	878,166	70,447	(167,215)	1,861,558
Secured Schools Safety Grant	117,820	87,980	-	-	205,800	100,000	-	-	305,800
2019 Stem Acceleration Grant	(72,357)	72,430	-	-	73	-	-	-	73
Alternative Education	29,199	16,740	-	-	45,939	17,398	-	-	63,337
Early Intervention Grants 2022	-	13,864	12,813	-	1,051	11,560	12,611	-	-
Early Intervention Grant 22-23	-	-	-	-	-	11,560	2,134	-	9,426
Non-English Speaking Program 2021	12,375	-	12,375	-	-	-	-	-	-
Non-English Speaking Program	-	12,665	9,544	-	3,121	-	3,248	-	(127)
Non-English Speaking Program	-	-	-	-	-	12,771	12,771	-	-
Career And Technical Performance Grant	16,262	-	2,400	-	13,862	202	7,245	-	6,819
Teacher Appreciation Grant	-	161,994	184,458	-	(22,464)	160,005	-	-	137,541
State Connectivity Grant	-	-	-	-	-	7,440	-	-	7,440
Title I 2017-18	(2,676)	-	-	-	(2,676)	-	-	-	(2,676)
Title I 2020-21	(28,802)	111,357	79,071	-	3,484	-	-	-	3,484
Title I 2021-22	-	213,107	237,425	-	(24,318)	118,723	95,718	-	(1,313)
Title I 2022-23	-	-	-	-	-	275,515	313,225	-	(37,710)
SBMH Grant	-	-	-	-	-	-	14,964	-	(14,964)
IDEA FY 2020 Part B 611	(65,238)	414,809	349,571	-	-	-	-	-	-
IDEA FY 2021 Part B 611	-	717,225	788,798	-	(71,573)	351,010	279,437	-	-
IDEA 2022 Part B 611	-	-	-	-	-	745,405	849,999	-	(104,594)
Part B 619 FY2019	(505)	505	505	-	(505)	-	-	-	(505)

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Part B 619 FY2021	\$ (6,022)	\$ 14,774	\$ 8,752	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Part B 619 FY2022	-	59,247	59,333	-	(86)	435	349	-	-
Part B 619 FY2023	-	-	-	-	-	18,464	21,196	-	(2,732)
Title IV Part A 84.424A Tutor	-	987	987	-	-	-	-	-	-
Title IV FY20	(19,737)	24,925	6,848	-	(1,660)	3,100	1,440	-	-
Title IV-A: Student Support	-	10,676	13,506	-	(2,830)	15,239	12,409	-	-
Title IV-A: Student Support	-	-	-	-	-	26,792	26,939	-	(147)
Medicaid - Federal	7,945	-	131,203	-	(123,258)	-	81,996	167,215	(38,039)
Title II Part A Improving Tchr	(360)	-	-	-	(360)	-	-	-	(360)
Title II Part A Ffy2019	(7,454)	20,654	13,200	-	-	-	-	-	-
Title II-Boot Camp	540	1,898	1,898	-	540	-	-	-	540
Title II Part A Ffy2020	-	94,475	94,787	-	(312)	-	6,695	-	(7,007)
Title II FY 2021	-	-	11,200	-	(11,200)	88,692	77,492	-	-
Title II FY 2022	-	-	-	-	-	20,014	27,101	-	(7,087)
ARP Homeless Children & Youth	-	-	-	-	-	10,950	10,950	-	-
84.027X Arp 611-Ind W/Disabili	-	-	113,659	-	(113,659)	232,592	119,652	-	(719)
84.173X Ind W/Disabilities Edu	-	17,505	17,505	-	-	-	315	-	(315)
ESSER III	-	-	538,560	-	(538,560)	-	1,167,459	-	(1,706,019)
ESSER II	(10,025)	781,983	905,025	-	(133,067)	-	452,522	-	(585,589)
ESSER I	(106,011)	-	7,018	-	(113,029)	300,608	187,579	-	-
Prepaid School Lunch Accounts	(46,852)	446,896	453,736	94,511	40,819	1,287,852	1,298,023	13,756	44,404
Federal Tax	285	1,955,835	1,955,835	-	285	1,839,753	1,839,888	-	150
Social Security	-	1,986,685	1,986,746	-	(61)	1,946,356	1,946,410	-	(115)
State Tax	86,727	825,492	849,963	-	62,256	795,865	786,869	-	71,252
County Tax	48,860	465,994	479,468	-	35,386	459,903	453,466	-	41,823
Teachers Retirement	-	1,734	1,734	-	-	-	-	-	-
P.E.R.F.	-	100,283	100,237	-	46	89,274	88,807	-	513
Health/Dental	8,642	960,390	966,429	-	2,603	893,378	890,518	-	5,463
Annuities	-	640,485	640,485	-	-	678,273	678,663	-	(390)

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
Garnishments	\$ -	\$ 37,561	\$ 36,975	\$ -	\$ 586	\$ 44,718	\$ 44,078	\$ -	\$ 1,226
United Way	-	2,886	2,886	-	-	1,484	1,484	-	-
Gc School Foundation	-	21,796	21,796	-	-	21,339	21,335	-	4
Classroom Teachers Association	-	51,426	51,427	-	(1)	37,208	37,184	-	23
Health Savings Account	-	400,487	413,327	-	(12,840)	352,394	352,394	-	(12,840)
Reimbursement Accounts	-	44,265	44,265	-	-	45,968	46,619	-	(651)
AFLAC	1,224	-	-	-	1,224	-	-	-	1,224
American Fidelity	967	310,551	310,950	-	568	264,449	211,368	-	53,649
Beverage Contract	817	8,614	7,501	-	1,930	8,612	7,771	-	2,771
Clearing Acct	(2,023)	-	-	-	(2,023)	-	-	-	(2,023)
Fringe Benefit Clearing	(9)	6,820	6,820	-	(9)	7,620	7,224	-	387
Totals	<u>\$ 29,957,252</u>	<u>\$ 69,909,337</u>	<u>\$ 70,578,113</u>	<u>\$ 19,759</u>	<u>\$ 29,308,235</u>	<u>\$ 72,615,538</u>	<u>\$ 75,653,341</u>	<u>\$ 583</u>	<u>\$ 26,271,015</u>

See notes to financial statement.

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023. The deficits in the Post-Retirement/Severance Future Benefit, Construction, 2019 Construction project, Self-Insurance, Stabilization West, Social Security, Annuities, Classroom Teachers Association, Health Savings Account, Reimbursement Accounts, Clearing Acct, and Fringe Benefit Clearing funds are the result of disbursements exceeding receipts due to under-estimating current requirements for those funds. These deficits will be repaid from future receipts.

NOTE 7 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Greenfield Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2021 to June 30, 2022 totaled \$7,203,500 Lease payments for the period July 1, 2022 to June 30, 2023 totaled \$8,281,500.

NOTE 8 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: participation in the School Corporation's health insurance plan solely at the retiree's expense. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION (Unaudited)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/ Severance Future Benefit	Construction	2019 Construction Project	2020 Go Bonds	School Lunch	Curricular Materials Rental	Self- Insurance	Insurance Re	Child Care Program
Cash and investments - beginning	\$ 8,401,519	\$ 3,120,835	\$ 7,992,477	\$ 3,878,353	\$ (97,694)	\$ 125,952	\$ 1,048,051	\$ 2,941,368	\$ 129,706	\$ 33,292	\$ (27,028)	\$ 892,594	\$ (23,573)
Receipts:													
Local sources	359,443	9,567,454	8,453,920	-	-	35,827	-	-	523,196	266,302	2,939,725	-	968,167
Intermediate sources	50	-	-	-	-	-	-	-	-	-	-	-	-
State sources	31,249,594	-	-	-	-	-	-	-	25,324	124,218	-	-	-
Federal sources	-	-	-	-	-	-	-	-	2,522,497	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	13,570	-	-	-	-	-	180	-	-	-	-
Total receipts	31,609,087	9,567,454	8,467,490	-	-	35,827	-	-	3,071,197	390,520	2,939,725	-	968,167
Disbursements:													
Instruction	21,006,742	-	-	-	-	-	-	-	-	-	-	-	-
Support services	6,267,605	-	9,117,450	-	212,141	-	-	-	14,082	201,592	-	-	-
Noninstructional services	356,588	-	40,138	-	-	-	-	-	2,650,187	-	-	-	461,298
Facilities acquisition and construction	-	-	2,121,345	-	-	63,948	1,238,949	1,817,682	62,536	-	-	-	-
Debt services	-	8,931,032	-	-	-	-	-	750	-	-	-	-	-
Nonprogrammed charges	155	-	-	-	-	-	-	-	-	-	3,214,400	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	27,631,090	8,931,032	11,278,933	-	212,141	63,948	1,238,949	1,818,432	2,726,805	201,592	3,214,400	-	461,298
Excess (deficiency) of receipts over disbursements	3,977,997	636,422	(2,811,443)	-	(212,141)	(28,121)	(1,238,949)	(1,818,432)	344,392	188,928	(274,675)	-	506,869
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	19,759	-	-	-	-
Transfers in	-	-	3,001,005	1,061,788	104,856	-	-	-	-	-	-	-	-
Transfers out	(3,080,000)	-	(257,276)	-	-	-	-	(700,000)	(92,598)	-	-	-	(530,770)
Total other financing sources (uses)	(3,080,000)	-	2,743,729	1,061,788	104,856	-	-	(700,000)	(72,839)	-	-	-	(530,770)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	897,997	636,422	(67,714)	1,061,788	(107,285)	(28,121)	(1,238,949)	(2,518,432)	271,553	188,928	(274,675)	-	(23,901)
Cash and investments - ending	\$ 9,299,516	\$ 3,757,257	\$ 7,924,763	\$ 4,940,141	\$ (204,979)	\$ 97,831	\$ (190,898)	\$ 422,936	\$ 401,259	\$ 222,220	\$ (301,703)	\$ 892,594	\$ (47,474)

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Stabilization East	Stabilization West	Drivers Education	Excess PTRC Distribution	2018 Settlement Holding	Educational License Plates	School Library Printed Material	Donations*Gifts* Trusts-Intrnl	Feed The Future	Donations Gifts And Trusts	Healthy 365 Grant	Sara Chance Memorial	Simon Youth Foundation
Cash and investments - beginning	\$ -	\$ -	\$ 5,612	\$ 129,368	\$ 105,000	\$ 1,613	\$ 35,523	\$ 44,407	\$ 8,329	\$ 163,868	\$ 2,864	\$ 2,318	\$ 4
Receipts:													
Local sources	-	-	-	-	-	-	-	101,867	174	19,053	-	3,897	2,775
Intermediate sources	-	-	-	-	-	375	-	-	-	-	-	-	-
State sources	226,465	36,935	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	48,745	-	-	-	-	-	-	-	-
Total receipts	226,465	36,935	-	-	48,745	375	-	101,867	174	19,053	-	3,897	2,775
Disbursements:													
Instruction	-	-	4,691	-	-	-	-	75,142	-	14,159	726	-	2,756
Support services	-	-	-	-	-	-	-	1,462	-	218	-	-	-
Noninstructional services	5,764	1,426	-	-	-	-	-	2,298	-	-	-	-	-
Facilities acquisition and construction	-	8,890	-	-	-	-	-	-	-	375	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	3,897	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,764	10,316	4,691	-	-	-	-	78,902	-	14,752	726	3,897	2,756
Excess (deficiency) of receipts over disbursements	220,701	26,619	(4,691)	-	48,745	375	-	22,965	174	4,301	(726)	-	19
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	462,910	65,498	-	-	-	-	-	2,362	425	-	-	-	-
Transfers out	-	-	-	(129,368)	-	-	-	-	(2,338)	(1,005)	-	-	-
Total other financing sources (uses)	462,910	65,498	-	(129,368)	-	-	-	2,362	(1,913)	(1,005)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	683,611	92,117	(4,691)	(129,368)	48,745	375	-	25,327	(1,739)	3,296	(726)	-	19
Cash and investments - ending	\$ 683,611	\$ 92,117	\$ 921	\$ -	\$ 153,745	\$ 1,988	\$ 35,523	\$ 69,734	\$ 6,590	\$ 167,164	\$ 2,138	\$ 2,318	\$ 23

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Tonya Wood Grant	Dowling Trust 2022	Sponsorships & Contract Payments	Cultural Arts	Childrens Theater	Scholarships And Awards	High Ability Grant	Early Intervention Grant	Formative Assessment	Special Education Excess Costs	Medicaid - State	Secured Schools Safety Grant	2019 Stem Acceleration Grant
Cash and investments - beginning	\$ 10,000	\$ -	\$ 137,137	\$ 97,608	\$ 45,365	\$ 7,757	\$ 17,130	\$ (10)	\$ (34,754)	\$ 3,406	\$ 795,263	\$ 117,820	\$ (72,357)
Receipts:													
Local sources	-	55,400	50,461	84,000	33,789	2,400	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	46,340	-	55,965	236,807	736,422	87,980	72,430
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	55,400	50,461	84,000	33,789	2,400	46,340	-	55,965	236,807	736,422	87,980	72,430
Disbursements:													
Instruction	-	-	-	-	29,031	-	35,700	-	38,672	238,154	310,631	-	-
Support services	-	-	-	94,480	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	94,480	29,031	-	35,700	-	38,672	238,154	310,631	-	-
Excess (deficiency) of receipts over disbursements	-	55,400	50,461	(10,480)	4,758	2,400	10,640	-	17,293	(1,347)	425,791	87,980	72,430
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	55,400	50,461	(10,480)	4,758	2,400	10,640	-	17,293	(1,347)	425,791	87,980	72,430
Cash and investments - ending	\$ 10,000	\$ 55,400	\$ 187,598	\$ 87,128	\$ 50,123	\$ 10,157	\$ 27,770	\$ (10)	\$ (17,461)	\$ 2,059	\$ 1,221,054	\$ 205,800	\$ 73

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Alternative Education	Early Intervention Grants 2022	Non-English Speaking Program 2021	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	Title I 2017- 18	Title I 2020-21	Title I 2021-22	IDEA FY 2020 Part B 611	IDEA FY 2021 Part B 611	Part B 619 FY2019	Part B 619 FY2021
Cash and investments - beginning	\$ 29,199	\$ -	\$ 12,375	\$ -	\$ 16,262	\$ -	\$ (2,676)	\$ (28,802)	\$ -	\$ (65,238)	\$ -	\$ (505)	\$ (6,022)
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	16,740	13,864	-	12,665	-	161,994	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	111,357	213,107	414,809	717,225	505	14,774
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	16,740	13,864	-	12,665	-	161,994	-	111,357	213,107	414,809	717,225	505	14,774
Disbursements:													
Instruction	-	12,813	300	875	2,400	184,458	-	75,534	237,336	298,783	555,218	-	8,259
Support services	-	-	12,075	8,669	-	-	-	3,537	89	50,788	233,580	505	493
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	12,813	12,375	9,544	2,400	184,458	-	79,071	237,425	349,571	788,798	505	8,752
Excess (deficiency) of receipts over disbursements	16,740	1,051	(12,375)	3,121	(2,400)	(22,464)	-	32,286	(24,318)	65,238	(71,573)	-	6,022
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,740	1,051	(12,375)	3,121	(2,400)	(22,464)	-	32,286	(24,318)	65,238	(71,573)	-	6,022
Cash and investments - ending	\$ 45,939	\$ 1,051	\$ -	\$ 3,121	\$ 13,862	\$ (22,464)	\$ (2,676)	\$ 3,484	\$ (24,318)	\$ -	\$ (71,573)	\$ (505)	\$ -

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Part B 619 FY2022	Title IV Part A 84.424A Tutor	Title IV FY20	Title IV- A:Student Support	Medicaid - Federal	Title II Part A Improving Tchr	Title II Part A Ffy2019	Title II-Boot Camp	Title II Part A Ffy2020	Title II FY 2021	84.027X Arp 611- Ind W/Disabili
Cash and investments - beginning	\$ -	\$ -	\$ (19,737)	\$ -	\$ 7,945	\$ (360)	\$ (7,454)	\$ 540	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	59,247	987	24,925	10,676	-	-	20,654	1,898	94,475	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	59,247	987	24,925	10,676	-	-	20,654	1,898	94,475	-	-
Disbursements:											
Instruction	58,135	987	6,848	13,506	129,029	-	11,273	1,898	91,885	9,029	102,819
Support services	1,198	-	-	-	2,174	-	1,927	-	2,902	2,171	2,785
Noninstructional services	-	-	-	-	-	-	-	-	-	-	245
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	7,810
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	59,333	987	6,848	13,506	131,203	-	13,200	1,898	94,787	11,200	113,659
Excess (deficiency) of receipts over disbursements	(86)	-	18,077	(2,830)	(131,203)	-	7,454	-	(312)	(11,200)	(113,659)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(86)	-	18,077	(2,830)	(131,203)	-	7,454	-	(312)	(11,200)	(113,659)
Cash and investments - ending	\$ (86)	\$ -	\$ (1,660)	\$ (2,830)	\$ (123,258)	\$ (360)	\$ -	\$ 540	\$ (312)	\$ (11,200)	\$ (113,659)

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	84.173X Ind W/Disabilities Edu	ESSER III	ESSER II	ESSER I	Prepaid School Lunch Accounts	Federal Tax	Social Security	State Tax	County Tax	Teachers Retirement	P.E.R.F.	Health/Dental	Annuities
Cash and investments - beginning	\$ -	\$ -	\$ (10,025)	\$ (106,011)	\$ (46,852)	\$ 285	\$ -	\$ 86,727	\$ 48,860	\$ -	\$ -	\$ 8,642	\$ -
Receipts:													
Local sources	-	-	-	-	446,896	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	17,505	-	781,983	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,955,835	1,986,685	825,492	465,994	1,734	100,283	960,390	640,485
Total receipts	17,505	-	781,983	-	446,896	1,955,835	1,986,685	825,492	465,994	1,734	100,283	960,390	640,485
Disbursements:													
Instruction	17,505	100,774	21	7,018	-	-	-	-	-	-	-	-	-
Support services	-	297,199	335,370	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	453,736	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	140,587	569,634	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,955,835	1,986,746	849,963	479,468	1,734	100,237	966,429	640,485
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	17,505	538,560	905,025	7,018	453,736	1,955,835	1,986,746	849,963	479,468	1,734	100,237	966,429	640,485
Excess (deficiency) of receipts over disbursements	-	(538,560)	(123,042)	(7,018)	(6,840)	-	(61)	(24,471)	(13,474)	-	46	(6,039)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	94,511	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	94,511	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(538,560)	(123,042)	(7,018)	87,671	-	(61)	(24,471)	(13,474)	-	46	(6,039)	-
Cash and investments - ending	\$ -	\$ (538,560)	\$ (133,067)	\$ (113,029)	\$ 40,819	\$ 285	\$ (61)	\$ 62,256	\$ 35,386	\$ -	\$ 46	\$ 2,603	\$ -

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Garnishments	United Way	Gc School Foundation	Classroom Teachers Association	Health Savings Account	Reimbursement Accounts	AFLAC	American Fidelity	Beverage Contract	Clearing Acct	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,224	\$ 967	\$ 817	\$ (2,023)	\$ (9)	\$ 29,957,252
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	23,914,746
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	425
State sources	-	-	-	-	-	-	-	-	-	-	-	33,103,743
Federal sources	-	-	-	-	-	-	-	-	-	-	-	5,006,624
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	37,561	2,886	21,796	51,426	400,487	44,265	-	310,551	8,614	-	6,820	7,883,799
Total receipts	37,561	2,886	21,796	51,426	400,487	44,265	-	310,551	8,614	-	6,820	69,909,337
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	23,683,107
Support services	-	-	-	-	-	-	-	-	-	-	-	16,864,492
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	3,971,680
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	6,031,756
Debt services	-	-	-	-	-	-	-	-	-	-	-	8,931,782
Nonprogrammed charges	36,975	2,886	21,796	51,427	413,327	44,265	-	310,950	7,501	-	6,820	11,095,296
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	36,975	2,886	21,796	51,427	413,327	44,265	-	310,950	7,501	-	6,820	70,578,113
Excess (deficiency) of receipts over disbursements	586	-	-	(1)	(12,840)	-	-	(399)	1,113	-	-	(668,776)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	19,759
Transfers in	-	-	-	-	-	-	-	-	-	-	-	4,793,355
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(4,793,355)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	19,759
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	586	-	-	(1)	(12,840)	-	-	(399)	1,113	-	-	(649,017)
Cash and investments - ending	\$ 586	\$ -	\$ -	\$ (1)	\$ (12,840)	\$ -	\$ 1,224	\$ 568	\$ 1,930	\$ (2,023)	\$ (9)	\$ 29,308,235

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Local Rainy Day	Post-Retirement/ Severance Future Benefit	Construction	2019 Construction Project	2020 Go Bonds	School Lunch	Curricular Materials Rental	Self-Insurance	Insurance Re
Cash and investments - beginning	\$ 9,299,516	\$ 3,757,257	\$ 7,924,763	\$ 4,940,141	\$ (204,979)	\$ 97,831	\$ (190,898)	\$ 422,936	\$ 401,259	\$ 222,220	\$ (301,703)	\$ 892,594
Receipts:												
Local sources	778,825	9,937,302	8,977,954	-	-	-	-	219,776	1,307,992	259,744	3,168,476	-
Intermediate sources	25	-	25	-	-	-	-	-	-	-	-	-
State sources	32,811,305	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	2,009,878	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	33,590,155	9,937,302	8,977,979	-	-	-	-	219,776	3,317,870	259,744	3,168,476	-
Disbursements:												
Instruction	23,757,122	-	-	-	-	-	-	-	-	-	-	-
Support services	6,774,641	-	9,949,056	-	110,701	-	-	-	5,876	449,182	-	-
Noninstructional services	395,838	-	40,383	-	-	-	-	-	2,842,925	-	-	-
Facilities acquisition and construction	-	-	3,413,987	-	-	138	107,447	161,883	133,246	-	-	-
Debt services	-	10,237,864	-	-	-	-	-	750	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	3,122,696	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	30,927,601	10,237,864	13,403,426	-	110,701	138	107,447	162,633	2,982,047	449,182	3,122,696	-
Excess (deficiency) of receipts over disbursements	2,662,554	(300,562)	(4,425,447)	-	(110,701)	(138)	(107,447)	57,143	335,823	(189,438)	45,780	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	583	-	-	-	-	-	-	-	-	-
Transfers in	17,293	-	2,400,000	-	307,625	-	298,345	-	3,173	-	58,041	-
Transfers out	(2,640,001)	-	(125,666)	-	-	(97,830)	-	(200,514)	(11,666)	-	-	-
Total other financing sources (uses)	(2,622,708)	-	2,274,917	-	307,625	(97,830)	298,345	(200,514)	(8,493)	-	58,041	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	39,846	(300,562)	(2,150,530)	-	196,924	(97,968)	190,898	(143,371)	327,330	(189,438)	103,821	-
Cash and investments - ending	\$ 9,339,362	\$ 3,456,695	\$ 5,774,233	\$ 4,940,141	\$ (8,055)	\$ (137)	\$ -	\$ 279,565	\$ 728,589	\$ 32,782	\$ (197,882)	\$ 892,594

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GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Child Care Program	Stabilization East	Stabilization West	Drivers Education	Vape Diversion	2018 Settlement Holding	Educational License Plates	School Library Printed Material	Donations*Gifts* Trusts-Intrnl	Feed The Future	Donations Gifts And Trusts	Healthy 365 Grant
Cash and investments - beginning	\$ (47,474)	\$ 683,611	\$ 92,117	\$ 921	\$ -	\$ 153,745	\$ 1,988	\$ 35,523	\$ 69,734	\$ 6,590	\$ 167,164	\$ 2,138
Receipts:												
Local sources	378,170	-	-	-	1,525	-	-	-	37,287	7,513	59,569	-
Intermediate sources	-	-	-	-	-	-	338	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	144,745	-	-	-	-	-	-
Total receipts	378,170	-	-	-	1,525	144,745	338	-	37,287	7,513	59,569	-
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	99,399	-	32,376	-
Support services	-	-	-	-	-	-	-	-	966	-	267	-
Noninstructional services	571,554	58,823	41,306	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	43,798	54,719	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	160,000	-	-	-	-	2,138	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	571,554	262,621	96,025	-	-	-	2,138	-	100,365	-	32,643	-
Excess (deficiency) of receipts over disbursements	(193,384)	(262,621)	(96,025)	-	1,525	144,745	(1,800)	-	(63,078)	7,513	26,926	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	375,000	-	-	-	-	-	-	-	-	1,375	-	-
Transfers out	-	(375,000)	-	-	-	-	-	-	-	(6,638)	-	-
Total other financing sources (uses)	375,000	(375,000)	-	-	-	-	-	-	-	(5,263)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	181,616	(637,621)	(96,025)	-	1,525	144,745	(1,800)	-	(63,078)	2,250	26,926	-
Cash and investments - ending	\$ 134,142	\$ 45,990	\$ (3,908)	\$ 921	\$ 1,525	\$ 298,490	\$ 188	\$ 35,523	\$ 6,656	\$ 8,840	\$ 194,090	\$ 2,138

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Sara Chance Memorial	Simon Youth Foundation	Tonya Wood Grant	Dowling Trust 2022	Sponsorships & Contract Payments	Cultural Arts	Childrens Theater	Scholarships And Awards	High Ability Grant	Early Intervention Grant	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 2,318	\$ 23	\$ 10,000	\$ 55,400	\$ 187,598	\$ 87,128	\$ 50,123	\$ 10,157	\$ 27,770	\$ (10)	\$ (17,461)	\$ 2,059
Receipts:												
Local sources	-	5,000	-	5,113	62,463	84,000	26,611	8,142	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	48,330	94,343
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	-	5,113	62,463	84,000	26,611	8,142	-	-	48,330	94,343
Disbursements:												
Instruction	-	4,931	-	-	-	-	29,860	-	40,936	-	49,079	258,492
Support services	-	-	-	-	10,000	93,233	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	24,021	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	5,714	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,931	-	24,021	10,000	93,233	29,860	5,714	40,936	-	49,079	258,492
Excess (deficiency) of receipts over disbursements	-	69	-	(18,908)	52,463	(9,233)	(3,249)	2,428	(40,936)	-	(749)	(164,149)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(17,293)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(17,293)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	69	-	(18,908)	52,463	(9,233)	(3,249)	2,428	(40,936)	-	(18,042)	(164,149)
Cash and investments - ending	\$ 2,318	\$ 92	\$ 10,000	\$ 36,492	\$ 240,061	\$ 77,895	\$ 46,874	\$ 12,585	\$ (13,166)	\$ (10)	\$ (35,503)	\$ (162,090)

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Medicaid - State	Secured Schools Safety Grant	2019 Stem Acceleration Grant	Alternative Education	Early Intervention Grants 2022	Early Intervention Grant 22-23	Non-English Speaking Program 2021	Non-English Speaking Program	Non-English Speaking Program	Career And Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant	Title I 2017-18
Cash and investments - beginning	\$ 1,221,054	\$ 205,800	\$ 73	\$ 45,939	\$ 1,051	\$ -	\$ -	\$ 3,121	\$ -	\$ 13,862	\$ (22,464)	\$ -	\$ (2,676)
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	878,166	100,000	-	17,398	11,560	11,560	-	-	12,771	-	160,005	7,440	-
Federal sources	-	-	-	-	-	-	-	-	-	202	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	878,166	100,000	-	17,398	11,560	11,560	-	-	12,771	202	160,005	7,440	-
Disbursements:													
Instruction	70,447	-	-	-	12,611	2,134	-	2,075	12,771	7,245	-	-	-
Support services	-	-	-	-	-	-	-	1,173	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	70,447	-	-	-	12,611	2,134	-	3,248	12,771	7,245	-	-	-
Excess (deficiency) of receipts over disbursements	807,719	100,000	-	17,398	(1,051)	9,426	-	(3,248)	-	(7,043)	160,005	7,440	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(167,215)	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(167,215)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	640,504	100,000	-	17,398	(1,051)	9,426	-	(3,248)	-	(7,043)	160,005	7,440	-
Cash and investments - ending	\$ 1,861,558	\$ 305,800	\$ 73	\$ 63,337	\$ -	\$ 9,426	\$ -	\$ (127)	\$ -	\$ 6,819	\$ 137,541	\$ 7,440	\$ (2,676)

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title I 2020-21	Title I 2021-22	Title I 2022-23	SBMH Grant	IDEA FY 2020 Part B 611	IDEA FY 2021 Part B 611	IDEA 2022 Part B 611	Part B 619 FY2019	Part B 619 FY2022	Part B 619 FY2023	Title IV FY20	Title IV- A:Student Support
Cash and investments - beginning	\$ 3,484	\$ (24,318)	\$ -	\$ -	\$ -	\$ (71,573)	\$ -	\$ (505)	\$ (86)	\$ -	\$ (1,660)	\$ (2,830)
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	118,723	275,515	-	-	351,010	745,405	-	435	18,464	3,100	15,239
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	118,723	275,515	-	-	351,010	745,405	-	435	18,464	3,100	15,239
Disbursements:												
Instruction	-	93,798	304,608	14,964	-	204,739	622,819	-	-	20,197	1,440	12,409
Support services	-	1,920	8,404	-	-	74,698	227,180	-	349	999	-	-
Noninstructional services	-	-	213	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	95,718	313,225	14,964	-	279,437	849,999	-	349	21,196	1,440	12,409
Excess (deficiency) of receipts over disbursements	-	23,005	(37,710)	(14,964)	-	71,573	(104,594)	-	86	(2,732)	1,660	2,830
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	23,005	(37,710)	(14,964)	-	71,573	(104,594)	-	86	(2,732)	1,660	2,830
Cash and investments - ending	\$ 3,484	\$ (1,313)	\$ (37,710)	\$ (14,964)	\$ -	\$ -	\$ (104,594)	\$ (505)	\$ -	\$ (2,732)	\$ -	\$ -

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title IV-A: Student Support	Medicaid - Federal	Title II Part A Improving Tchr	Title II Part A Ffy2019	Title II-Boot Camp	Title II Part A Ffy2020	Title II FY 2021	Title II FY 2022	ARP Homeless Children & Youth	84.027X Arp 611- Ind W/Disabili	84.173X Ind W/Disabilities Edu
Cash and investments - beginning	\$ -	\$ (123,258)	\$ (360)	\$ -	\$ 540	\$ (312)	\$ (11,200)	\$ -	\$ -	\$ (113,659)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	26,792	-	-	-	-	-	88,692	20,014	10,950	232,592	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	26,792	-	-	-	-	-	88,692	20,014	10,950	232,592	-
Disbursements:											
Instruction	26,939	68,517	-	-	-	5,677	77,492	27,101	-	113,455	-
Support services	-	13,479	-	-	-	1,018	-	-	10,950	1,415	315
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	4,782	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	26,939	81,996	-	-	-	6,695	77,492	27,101	10,950	119,652	315
Excess (deficiency) of receipts over disbursements	(147)	(81,996)	-	-	-	(6,695)	11,200	(7,087)	-	112,940	(315)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	167,215	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	167,215	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(147)	85,219	-	-	-	(6,695)	11,200	(7,087)	-	112,940	(315)
Cash and investments - ending	\$ (147)	\$ (38,039)	\$ (360)	\$ -	\$ 540	\$ (7,007)	\$ -	\$ (7,087)	\$ -	\$ (719)	\$ (315)

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	ESSER III	ESSER II	ESSER I	Prepaid School Lunch Accounts	Federal Tax	Social Security	State Tax	County Tax	P.E.R.F.	Health/Dental	Annuities
Cash and investments - beginning	\$ (538,560)	\$ (133,067)	\$ (113,029)	\$ 40,819	\$ 285	\$ (61)	\$ 62,256	\$ 35,386	\$ 46	\$ 2,603	\$ -
Receipts:											
Local sources	-	-	-	1,287,852	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	300,608	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,839,753	1,946,356	795,865	459,903	89,274	893,378	678,273
Total receipts	-	-	300,608	1,287,852	1,839,753	1,946,356	795,865	459,903	89,274	893,378	678,273
Disbursements:											
Instruction	14,284	4,140	187,579	-	-	-	-	-	-	-	-
Support services	349,192	82,226	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	1,298,023	-	-	-	-	-	-	-
Facilities acquisition and construction	803,983	366,156	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,839,888	1,946,410	786,869	453,466	88,807	890,518	678,663
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,167,459	452,522	187,579	1,298,023	1,839,888	1,946,410	786,869	453,466	88,807	890,518	678,663
Excess (deficiency) of receipts over disbursements	(1,167,459)	(452,522)	113,029	(10,171)	(135)	(54)	8,996	6,437	467	2,860	(390)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	18,304	-	-	-	-	-	-	-
Transfers out	-	-	-	(4,548)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	13,756	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,167,459)	(452,522)	113,029	3,585	(135)	(54)	8,996	6,437	467	2,860	(390)
Cash and investments - ending	\$ (1,706,019)	\$ (585,589)	\$ -	\$ 44,404	\$ 150	\$ (115)	\$ 71,252	\$ 41,823	\$ 513	\$ 5,463	\$ (390)

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Garnishments	United Way	Gc School Foundation	Classroom Teachers Association	Health Savings Account	Reimbursement Accounts	AFLAC	American Fidelity	Beverage Contract	Clearing Acct	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ 586	\$ -	\$ -	\$ (1)	\$ (12,840)	\$ -	\$ 1,224	\$ 568	\$ 1,930	\$ (2,023)	\$ (9)	\$ 29,308,235
Receipts:												
Local sources	-	-	-	-	-	-	-	-	8,612	-	-	26,621,926
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	388
State sources	-	-	-	-	-	-	-	-	-	-	-	34,152,878
Federal sources	-	-	-	-	-	-	-	-	-	-	-	4,217,619
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	44,718	1,484	21,339	37,208	352,394	45,968	-	264,449	-	-	7,620	7,622,727
Total receipts	44,718	1,484	21,339	37,208	352,394	45,968	-	264,449	8,612	-	7,620	72,615,538
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	26,179,636
Support services	-	-	-	-	-	-	-	-	-	-	-	18,167,240
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	5,249,065
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	5,114,160
Debt services	-	-	-	-	-	-	-	-	-	-	-	10,238,614
Nonprogrammed charges	44,078	1,484	21,335	37,184	352,394	46,619	-	211,368	7,771	-	7,224	10,704,626
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	44,078	1,484	21,335	37,184	352,394	46,619	-	211,368	7,771	-	7,224	75,653,341
Excess (deficiency) of receipts over disbursements	640	-	4	24	-	(651)	-	53,081	841	-	396	(3,037,803)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	583
Transfers in	-	-	-	-	-	-	-	-	-	-	-	3,646,371
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(3,646,371)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	583
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	640	-	4	24	-	(651)	-	53,081	841	-	396	(3,037,220)
Cash and investments - ending	\$ 1,226	\$ -	\$ 4	\$ 23	\$ (12,840)	\$ (651)	\$ 1,224	\$ 53,649	\$ 2,771	\$ (2,023)	\$ 387	\$ 26,271,015

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ <u>2,771,792</u>	\$ <u>152,027</u>

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
2022 Lease	Lease hold	\$ 1,960,000	7/15/2023	1/15/2037
Apple Lease 2019	Education Hardware	203,820	5/1/2019	5/1/2022
Apple Lease 2019-2	Student Devices	142,599	6/1/2019	6/1/2022
Apple Lease 2020	Student Devices	120,588	6/10/2020	6/10/2023
Apple Lease 2022	Student Devices	195,538	6/1/2022	6/1/2025
Greenfield Middle School 2016	lease hold	4,283,500	7/15/2016	1/15/2033
Greenfield New and Refunding 2019	lease hold	<u>2,909,200</u>	7/15/2020	1/15/2029
Total governmental activities		<u>9,815,245</u>		
Total of annual lease payments		<u>\$ 9,815,245</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds		2,020 \$ 2,900,000	\$ 1,565,000
General Obligation Bonds	QSCB	<u>150,000</u>	<u>150,000</u>
Total governmental activities		<u>3,050,000</u>	<u>1,715,000</u>
Totals		<u>\$ 3,050,000</u>	<u>\$ 1,715,000</u>

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 500,000
Infrastructure	5,351,660
Buildings	119,623,468
Improvements other than buildings	338,696
Machinery, equipment, and vehicles	8,587,492
Construction in progress	25,500,000
Books and other	<u>1,294,000</u>
 Total governmental activities	 <u>161,195,316</u>
 Total capital assets	 <u>\$ 161,195,316</u>

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2021 - June 30, 2023

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREENFIELD-CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 7-01-2021 to 06-30-23
Title II Part A; Supporting Effective Instruction State Grants	Indiana Department of Education					
Title II Supporting Effective Instruction		84.367A	S367A180013	\$ 1,898	\$ -	\$ 1,898
Title II Supporting Effective Instruction		84.367A	S367A190013	20,654	-	20,654
Title II Supporting Effective Instruction		84.367A	S367A200013	94,475	-	94,475
Title II Supporting Effective Instruction		84.367A	S367A210013	-	109,017	109,017
Total - Supporting Effective Instruction State Grants				<u>117,027</u>	<u>109,017</u>	<u>226,044</u>
Title IV Part A; Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV Part A		84.424	S424A200015	25,912	3,100	29,012
Title IV Part A		84.424	S424A210013	10,676	15,239	25,915
Title IV Part A		84.424	S424A220015	-	26,792	26,792
Total - Title IV-A Student Support and Academic Enrichment				<u>36,588</u>	<u>45,131</u>	<u>81,719</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	-	300,608	300,608
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	781,983	-	781,983
American Rescue Plan Elementary and Secondary School Emergency Relief (ARP HCY II) Homeless Children and Youth Grant		84.425W	S425W210015	-	10,950	10,950
Total - COVID-19 Education Stabilization Fund				<u>781,983</u>	<u>311,558</u>	<u>1,093,541</u>
Total - Department of Education				<u>2,484,127</u>	<u>2,207,850</u>	<u>4,691,977</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education	93.778	FY2022, FY2023	570,812	598,999	1,169,811
Total - Department of Health and Human Services				<u>570,812</u>	<u>598,999</u>	<u>1,169,811</u>
<u>Department of Homeland Security</u>						
Disaster Grants - Public Assistance (Presidentially Declared Disasters) FEMA/COVID-19	Indiana Department of Homeland Security	97.036	385PA4515000000	-	303,622	303,622
Total - Department of Homeland Security				<u>-</u>	<u>303,622</u>	<u>303,622</u>
Total federal awards expended				<u>\$ 5,747,213</u>	<u>\$ 5,248,532</u>	<u>\$ 10,995,745</u>

See accompanying notes to the schedule of expenditure of federal awards.

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2021 through June 30, 2023

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Greenfield Central Community School Corporation
Hancock County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Greenfield Central Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 29, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as items 2023-001 and 2023-002 that we consider to be material weaknesses.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

School Corporation's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned cost. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Crowe LLP

Indianapolis, Indiana
March 29, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Greenfield Central Community School Corporation
Hancock County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Greenfield Central Community School Corporations (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2021 through June 30, 2023. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2021 through June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2023-003 and 2023-004 to be material weaknesses.

(Continued)

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's responses to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The School Corporation's responses were not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 29, 2024

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2021 through June 30, 2023

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	_____	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> X </u>	Yes	_____ No
Significant deficiencies identified not considered to be material weaknesses?	_____	Yes	<u> X </u> None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> X </u>	Yes	_____ No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster
84.425D, 84.425W	COVID-19 - Education Stabilization Fund
93.778	Medicaid Cluster

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____	Yes	<u> X </u>	No
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(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings

FINDING 2023-001

Subject: Preparation of the Annual Financial Report
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- . . .
- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, ..."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Annual Financial Report (AFR).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the AFR.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings (Continued)

FINDING 2023-001 (Continued)

Context: The AFR entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and investment Balances – Regulatory Basis (the financial statement). The AFR was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors in the financial statement:

1. For the year ended June 30, 2022, the transfers out in the Child Care Program fund were improperly coded as a Transfer In on the AFR. This resulted in an overstatement of Transfers-In and ending cash as of June 30, 2022, of \$1,056,816.

Audit adjustments were proposed, accepted by the School Corporation, and made to the financial statement to correct the error noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the financial statement remained undetected. The financial statement contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a formal review over the AFR financial statement submission to ensure amounts reported are accurate and agree to underlying fund ledgers. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the financial statement agree to the supporting fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

FINDING 2023-002

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings (Continued)

FINDING 2023-002 (Continued)

An integral part of the control activity component is segregation of duties. . . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduce here for reference purposes:

- ...
- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

- (1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name. For R&D, total Federal awards expended must be shown either by individual Federal award or by Federal agency and major subdivision within the Federal agency. For example, the National Institutes of Health is a major subdivision in the Department of Health and Human Services.
- (2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.
- (3) Provide total Federal awards expended for each individual Federal program and the assistance listing number (ALN) or other identifying number when the ALN information is not available. For a cluster of programs also provide the total for the cluster.
- (4) Include the total amount provided to subrecipients from each Federal program.
- (5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings (Continued)

FINDING 2023-002 (Continued)

(6) Include notes that describe that significant accounting policies used in preparing the schedule and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. The SEFA was reviewed prior to submission. However, it was not reviewed in enough detail to prevent the following errors that resulted in the gross overstatement on the SEFA of \$15,112, the gross understatement of \$2,096,460, and the net understatement of the total federal awards expended on the SEFA by \$2,081,348 for the period July 1, 2021, through June 30, 2023:

- The Child Nutrition Cluster (10.555, 10.559) expenditures were overstated by \$15,112.
- Pandemic EBT Administrative Costs (10.649) expenditures were understated by \$6,198.
- The Special Education Cluster (84.027, 84.173) expenditures were understated by \$315,910.
- The Title II- Improving Teacher Effectiveness (84.367A) expenditures were understated by \$311.
- ESSER II Fund (84.425) expenditures were understated by \$300,608.
- The Medicaid Cluster (93.778) expenditures were understated by \$1,169,811.
- The IDHS Public Assistance (97.036) expenditures were understated by \$303,622.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operated effectively, material misstatements of the SEFA remained undetected. The SEFA contained the errors identified in the Context section.

Identification as a repeat finding, if applicable: Yes.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate. The School Corporation should establish a documented, secondary review to ensure the amounts reported on the SEFA agree to the supporting federal receipt fund ledger detail.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs

FINDING 2023-003

Information on the federal program:

Subject: Special Education Cluster (IDEA) – Internal Controls
Federal Agency: Department of Education
Federal Program: Special Education Grants to States, Special Education Preschool Grants
Assistance Listings Numbers: 84.027, 84.027X, 84.173
Federal Award Numbers and Years (or Other Identifying Numbers): 20611-131-PN01, 21611-131-PN01, 22611-121-ARP, 22611-131-PN01, 22619-131-PN01, 23619-131-PN01
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Activities Allowed or Unallowed, Allowable Costs- Cost Principles
Audit Finding: Material Weakness

Criteria: 2 CFR section 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal awards in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Activities Allowed or Unallowed, Allowable Costs- Cost Principles compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: We noted that 3 out of 8 accounts payable vouchers selected for testing did not have a formal, secondary review. Additionally, we noted that for all 40 payroll sample selections, the School Corporation did not have their employees fill out semi-annual certifications to support the percentage of their payroll charged to the Special Education Cluster funds.

Identification as a repeat finding, if applicable: No.

Recommendation: We recommended that the School Corporation's management establish a system of controls to ensure all accounts payable vouchers have a secondary review and that all employees complete semi-annual certifications as required.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2023-003 (Continued)

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

Finding 2023-004

Information on the federal program:

Subject: Education Stabilization Fund – Equipment and Real Property Management
Federal Agency: Department of Education
Federal Program: COVID-19 - Education Stabilization Fund
Assistance Listing Number: 84.425D
Federal Award Numbers and Years (or Other Identifying Numbers): S425D210013
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Equipment and Real Property Management
Audit Findings: Material Weakness

Criteria: 2 CFR 200.313(d) states in part:

"Management requirements. Procedures for managing equipment (including replacement equipment), whether acquired in whole or in part under a Federal award, until disposition takes place will, as a minimum, meet the following requirements:

- (1) Property records must be maintained that include a description of the property, a serial number or other identification number, the source of funding for the property (including the FAIN), who holds title, the acquisition date, and cost of the property, percentage of Federal participation in the project costs for the Federal award under which the property was acquired, the location, use and condition of the property, and any ultimate disposition data including the date of disposal and sale price of the property.
- (2) A physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.
- (3) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.
- (4) Adequate maintenance procedures must be developed to keep the property in good condition. . . ."

Condition: An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Equipment and Real Property Management Requirements compliance requirements.

Cause: The School Corporation's management had not developed a system of internal controls to ensure compliance with the compliance requirements listed above.

(Continued)

GREENFIELD CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs (Continued)

FINDING 2023-004 (Continued)

Effect: The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the compliance requirements. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirements and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the programs.

Questioned Costs: There were no questioned costs identified.

Context: The School Corporation did not keep a Capital Asset Listing during the audit period. Additionally, we noted no inventory was performed during the audit period. The finding is isolated to the ESSER II (84.425D) grant.

Identification as a repeat finding: No.

Recommendation: We recommended that the School Corporation's management establish a system of internal controls related to the grant agreement and Equipment and Real Property Management compliance requirements.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS
June 30, 2023

Finding 2023-001 – Preparation of the Annual Financial Report

Contact Person Responsible for Corrective Action: Nathaniel Day and Amy Bishop
Contact Phone Number: 317-462-4434

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: With our new accounting system we will be able to complete the AFR in a more accurate manner due to the ability to correct month/year ending reports. We will review the close out Form 9 data before completing the AFR to ensure there are no mistakes in the accounting system that need to be corrected.

Anticipated Completion Date: 6/30/24 AFR

Finding 2023-002 – Preparation of the Schedule of Expenditures of Federal Awards

Contact Person Responsible for Corrective Action: Nathaniel Day and Amy Bishop
Contact Phone Number: 317-462-4434

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will review the AFR with the newest guidance at hand and generate new reports during review to insure expenditures match the initial data entry.

Anticipated Completion Date: 6/30/24 AFR

Finding 2023-003 –Special Education Cluster – Activities Allowed or Unallowed, Allowable Costs/Cost Principles

Contact Person Responsible for Corrective Action: Nathaniel Day and Robin LeClaire
Contact Phone Number: 317-462-4434

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will complete semi-annual certifications. We will also document more fully formal secondary review of vouchers

Anticipated Completion Date: Already completed for the 2023-24 audit year

Finding 2023-004 – Education Stabilization Fund – Equipment

Contact Person Responsible for Corrective Action: Nathaniel Day
Contact Phone Number: 317-462-4434

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan: We will engage a third-party vendor to complete a Capital Asset Inventory every fiscal year.

Anticipated Completion Date: 6-30-2024

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Status: Not resolved, see finding 2023-002.

FINDING 2021-002

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program
Assistance Listing Number: 10.553, 10.555, 10.559
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Eligibility
Audit Finding: Material Weakness

Context: There was no documented control to ensure the eligibility parameters entered into the computer system for eligibility determination were correct. Eligibility parameters were entered into the system by the third-party vendor without oversight or review of the information.

Status: Resolved.

FINDING 2021-003

Information on the federal program:

Subject: Child Nutrition Cluster - Internal Controls
Federal Agency: Department of Agriculture
Federal Program: School Breakfast Program, National School Lunch Program, Summer Food Service Program
Assistance Listing Number: 10.553, 10.555, 10.559
Pass-Through Entity: Indiana Department of Education
Compliance Requirement: Program Income
Audit Finding: Material Weakness

Context: We noted that for four transfers in a sample of four, the Food Service Director prepared the monthly program income transfer without a secondary, documented review to ensure the accuracy of the transfer.

Status: Resolved.