

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL COMPLIANCE AUDIT REPORT
OF
LOGANSPOUT COMMUNTIY SCHOOL CORPORATION
CASS COUNTY, INDIANA
July 1, 2021 to June 30, 2023



FILED
03/26/2024



STATE OF INDIANA
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March 26, 2024

To: The Officials of Logansport Community School Corporation
Logansport Community School Corporation
Cass County, Indiana

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Logansport Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2021 to June 30, 2023. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Logansport Community School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 to June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

We call your attention to the finding included in the report on pages 55 and 56. Please see the Schedule of Findings and Questioned Costs for complete details related to the findings. Management's Corrective Action Plan appears on page 58.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for Logansport Community School Corporation was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
Cass County, Indiana

FINANCIAL STATEMENT
As of June 30, 2023, and for the
period of July 1, 2021 through June 30, 2023

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LOGANSPOUR COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2021 through June 30, 2023

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Gregory E. Korreckt	07-01-21 to 06-30-23
Superintendent of Schools	Michele M. Starkey	07-01-21 to 06-30-23
President of the School Board	Bill J. Cuppy Mike McCord	07-01-21 to 06-30-22 07-01-22 to 06-30-23



Those Charged with Governance
Logansport Community School Corporation
Cass County, Indiana

Report on the Audit of the Financial Statement

Opinions

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Logansport Community School Corporation (the School Corporation) as of June 30, 2023 and for the period of July 1, 2021 through June 30, 2023, and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2023, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2021 through June 30, 2023 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2023, or changes in net position for the period of July 1, 2021 through June 30, 2023.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statement, the financial statement is prepared by the School Corporation on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprise the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the financial statement.

(Continued)

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Information

Management is responsible for the other information included with the financial statement. The other information comprises the Schedule of Officials, Other Information Schedules, and State Reporting Information, but does not include the financial statement and our auditor's report thereon. Our opinion on the financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Governmental Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 13, 2024 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Crowe LLP

Indianapolis, Indiana
March 13, 2024

LOGANSPOrt COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Education	\$ 2,433,164	\$ 32,161,635	\$ 28,799,640	\$ (4,486,282)	\$ 1,308,877	\$ 34,039,750	\$ 28,783,467	\$ (3,958,331)	\$ 2,606,829
Debt Service	22,948	4,481,183	3,275,851	1,190,296	2,418,576	4,405,319	6,188,137	(456,528)	179,230
Operations	1,293,854	4,884,789	8,767,525	3,273,737	684,855	4,445,654	8,719,986	3,959,214	369,737
Retirement/Severance Bond	296,847	-	107,609	46,104	235,342	-	100,313	-	135,029
New School Construction	(623,853)	2,400	16,005,707	16,459,409	(167,751)	44,703	18,269,955	18,359,452	(33,551)
Construction 2021-2	376,891	-	356,261	-	20,630	-	19,747	(883)	-
School Lunch	1,615,090	2,641,915	2,168,697	-	2,088,308	2,828,255	3,157,595	-	1,758,968
Curricular Materials Rental	(642,690)	453,384	696,125	250,047	(635,384)	451,735	597,583	781,528	296
Lajssc 2019	253,501	-	207,397	(46,104)	-	-	-	-	-
Century Career Center 2021	308,943	926,379	1,142,191	(93,131)	-	-	-	-	-
Century Career Center 2022	-	1,252,556	1,288,582	93,131	57,105	1,394,030	1,142,154	(308,981)	-
Century Career Center 2023	-	-	-	-	-	1,396,569	1,266,975	308,981	438,575
Bitty Berries Daycare	-	-	-	-	-	50	-	-	50
Summer E Learning Expenses	1,055	-	-	(1,055)	-	-	-	-	-
Purdue In-Mac Micro-Grant-Ljrh	227	-	-	-	227	-	-	-	227
Purdue In-Mac Grant-Ccc	349	-	-	-	349	-	-	-	349
Information Systems Security	-	70,382	212,183	-	(141,801)	155,931	14,130	-	-
Purdue Inmac Lhs	-	-	-	-	-	2,000	2,000	-	-
Educational License Plates	3,596	225	-	-	3,821	206	-	-	4,027
Alternative Education	10,766	35,250	24,412	-	21,604	43,875	25,380	-	40,099
Lhs Sponsorship	170,777	66,083	60,655	-	176,205	283,000	89,459	-	369,746
Unified Champion Schools	881	15	-	-	896	-	108	-	788
Southside Church Don-Fvw	493	-	-	-	493	-	-	-	493
Psi Iota Xi Literacy Grant-Cms	55	-	-	-	55	-	-	-	55
Columbia Academy Robotics	195	-	-	-	195	-	-	-	195
Blue Tiger Donation-Ces	-	600	600	-	-	600	600	-	-
United Way Student Assistance Program; C	2	-	-	(2)	-	-	-	-	-
College Go Week -Cms	20	-	-	(20)	-	-	-	-	-
Revolution Community Church Donation	1,000	1,000	309	-	1,691	-	-	-	1,691
Psi Iota Xi Literacy Grant	5	-	-	(5)	-	-	-	-	-
Access & Action Grant-Lhs	-	2,396	2,396	-	-	-	-	-	-
Prostart Ecolab Grant-Ccc	-	1,000	-	-	1,000	-	-	-	1,000

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Lhs Lines Donation	\$ -	\$ 42,334	\$ 4,350	\$ -	\$ 37,984	\$ 1,224	\$ -	\$ -	\$ 39,208
Ljhs Security Federal Donation	-	-	-	-	-	500	-	-	500
Gene Haas Foundation Donation	1,919	-	-	-	1,919	-	-	-	1,919
Gene Haas Foundation Don 2018	7,285	-	-	-	7,285	-	915	-	6,370
Educational Enhancement	5,859	17,795	11,763	-	11,891	2,868	10,058	-	4,701
Lhs Student Art Gallery	1,317	-	62	-	1,255	-	109	-	1,146
Whin 22-23	-	-	-	-	-	427,817	18,034	-	409,783
Mchale Pac Performer Donation	15,000	-	-	-	15,000	-	-	-	15,000
Kiwanis Donation R.O.P.E.S Program	-	11,000	5,405	-	5,595	489	6,084	-	-
Stem/Lit Cell Grant	-	-	-	-	-	32,432	202,113	-	(169,681)
Stem Program Donation	-	-	-	-	-	3,320	1,511	-	1,809
Adult Education 20-21	919	-	732	(187)	-	-	-	-	-
Adult Education 2021-2022	-	90,258	130,497	187	(40,052)	44,532	4,480	-	-
Adult Education 22-23	-	-	-	-	-	55,858	131,565	-	(75,707)
Adult Education 23-24	-	-	-	-	-	-	602	-	(602)
3E Teacher Pipeline Wvec/ldoe Grant	-	-	-	-	-	26,000	8,745	-	17,255
Mchale Pac 2021	232	105,952	105,881	(303)	-	-	-	-	-
Mchale Pac 2022	-	98,731	114,090	303	(15,056)	119,128	104,072	-	-
Mchale Pac 2023	-	-	-	-	-	110,190	110,050	-	140
Roberta Bert Chambers Memorial Schol	2,634	1,200	-	-	3,834	2,000	-	-	5,834
Dual Language Immersion Pilot Proj 21-22	-	2,400	2,400	-	-	14,591	14,591	-	-
Dual Language Immersion 2022-2023	-	-	-	-	-	13,675	18,249	-	(4,574)
Icap 2022-2023	-	-	-	-	-	-	3,644	-	(3,644)
Formative Assessment	5,394	51,456	40,199	-	16,651	-	47,350	-	(30,699)
Early Intervention Fww 17-18	1,082	-	1,082	-	-	-	-	-	-
Medicaid Lcsc	263,694	147,931	221,087	-	190,538	144,812	133,808	-	201,542
Secured Schools Safety Grant	(90,711)	70,472	(20,239)	-	-	-	100,000	-	(100,000)
Secured Schools Safety Fy 22	-	58,278	103,215	-	(44,937)	41,722	(1,191)	-	(2,024)
Stem Acceleration Cohort 6 22-23	-	-	-	-	-	4,648	75,000	-	(70,352)
Early Intervention 19-20	108	-	-	-	108	-	-	-	108
In Literacy Early Intervention Grant 20-	10,689	-	10,141	-	548	-	-	-	548
Early Intervention 21-22	-	14,845	6,406	-	8,439	-	8,439	-	-

(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
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As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
Early Intervention 22-23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,567	\$ 6,853	\$ -	\$ 5,714
Non-English Speaking 20-21	144,251	-	144,251	-	-	-	-	-	-
Non-English Speaking 21-22	-	549,421	371,102	-	178,319	-	172,882	-	5,437
Non-English Speaking 2022-2023	-	-	-	-	-	522,697	343,992	-	178,705
School Technology	10,466	-	279,723	-	(269,257)	1,039,100	29,349	-	740,494
Computer Repair	43,121	44,875	79,928	-	8,068	3,203	652	-	10,619
Career And Technical Performance Grant	7,309	-	-	(7,309)	-	1,265	-	-	1,265
Performance Based Awards	-	157,184	157,184	-	-	160,772	160,772	-	-
High Ability Students	19,226	44,305	45,765	-	17,766	42,654	43,877	-	16,543
State Connectivity Grant	29,984	12,760	-	-	42,744	17,157	-	-	59,901
Project Lead The Way	812	11,200	2,150	-	9,862	-	10,000	-	(138)
Teacher Residency Grant	-	-	-	-	-	-	36,624	-	(36,624)
Title I Part A Sy 2020-2021	(57,747)	181,927	124,180	-	-	-	-	-	-
Title I Part A 2021-2022	-	505,335	566,059	-	(60,724)	209,719	148,995	-	-
Title 1 22-23	-	-	-	-	-	235,606	485,265	-	(249,659)
Migrant Education Grant 2021	-	36,325	-	-	36,325	-	-	-	36,325
Idea Fy19 (2)	(52,503)	52,503	-	-	-	-	-	-	-
Idea Fy2020	(80,647)	282,446	201,799	-	-	-	-	-	-
Idea Fy2021	-	615,927	694,503	-	(78,576)	366,889	288,241	-	72
Idea Preschool Fy2020	(2,285)	8,375	6,090	-	-	-	-	-	-
Idea Preschool Fy21	-	32,783	40,119	-	(7,336)	9,482	2,146	-	-
Idea Fy2022	-	-	-	-	-	810,466	912,531	-	(102,065)
Idea Preschool Fy22	-	-	-	-	-	35,065	39,957	-	(4,892)
Idea Fy2023 Part B 619	-	-	-	-	-	-	3,647	-	(3,647)
Title Iv A Student Supp Enrich 20-21	(6,724)	31,602	24,878	-	-	-	-	-	-
Title Iv Part A: Student Supp And Enric	-	3,312	23,388	-	(20,076)	31,910	13,489	-	(1,655)
Title Iv Part A Student Support And Ac	-	-	-	-	-	10,938	15,899	-	(4,961)
Perkins Basic 2020-21	(5,010)	5,010	-	-	-	-	-	-	-
Perkins Covid-19 2020-21	-	9,613	9,613	-	-	-	-	-	-
Perkins 2021-2022	-	88,276	94,020	-	(5,744)	10,172	4,428	-	-
Perkins Assessment Grant 21-22	-	-	300	-	(300)	300	-	-	-
Perkins Basic 22-23	-	-	-	-	-	61,971	119,562	-	(57,591)

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

Fund	Cash and Investments 07-01-2021	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2022	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2023
21St Century Learning Center 20-21	\$ (8,012)	\$ 28,303	\$ 20,291	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School To Work Opportunity	280	-	-	(280)	-	-	-	-	-
Title Iia Supporting Effective Instructi	(6,443)	42,094	35,651	-	-	-	-	-	-
Title Ii Part A: Supporting Eff Instruc	(2,657)	52,152	49,495	-	-	-	-	-	-
Title Iia Supporting Eff Instr 21-22	-	49,888	56,140	-	(6,252)	18,482	16,497	-	(4,267)
Title Ii-A Fy 22-23	-	-	-	-	-	33,107	46,912	-	(13,805)
Rural And Low-Income School Grant	(6,209)	50,759	44,550	-	-	-	-	-	-
Tiii Limited English Prof 19-21	8,158	13,044	21,202	-	-	6,297	34,312	-	(28,015)
Title Iii Part A; English Learner Sy 20	(4,971)	60,557	84,369	-	(28,783)	36,591	13,192	-	(5,384)
Title Iii Part A; English Learner 21-22	-	36,124	27,166	-	8,958	60,485	85,891	-	(16,448)
Title Iii Immigrant Influx Grant	(1,965)	6,335	4,370	-	-	7,667	7,667	-	-
Title Iii Immigrant Influx Grant 21-23	-	6,894	11,059	-	(4,165)	24,168	23,307	-	(3,304)
Title Iii English Learners 2022-2024	-	-	-	-	-	5,000	5,000	-	-
Ptech	-	-	-	-	-	44,891	68,257	-	(23,366)
Arp-Homeless Children And Youth Ii	-	-	4,800	-	(4,800)	61,800	62,000	-	(5,000)
Arp Idea Part B 611	-	45,780	47,201	-	(1,421)	131,384	144,520	-	(14,557)
Arp Idea Preschool Part B 619	-	253	253	-	-	7,940	8,908	-	(968)
Elementary/Secondary School Er Relief (E	-	802,577	812,018	-	(9,441)	1,431,460	2,007,767	-	(585,748)
Elem/Sec School Er Relief (Esser Ii)	(74,650)	874,269	1,061,479	-	(261,860)	1,073,278	952,358	-	(140,940)
Federal Stimulus - 18002 Governoryçös Emer	(89,636)	112,750	23,114	-	-	-	-	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(43,789)	130,344	87,507	-	(952)	-	(952)	-	-
Rural Early College Network	(22,505)	43,623	29,793	-	(8,675)	27,018	18,750	-	(407)
Prepaid School Lunch Accounts	33,635	48,081	3,173	(54,567)	23,976	450,228	2,510	(447,684)	24,010
Federal Tax	-	1,812,933	1,812,933	-	-	1,843,297	1,843,297	-	-
Social Security	3,633	1,838,421	1,842,054	-	-	1,918,220	1,918,220	-	-
State Tax	61,149	756,249	744,388	-	73,010	783,428	792,913	-	63,525
Local Tax	47,677	611,934	598,582	-	61,029	669,648	676,377	-	54,300
Teacher Retirement	-	5,761	5,761	-	-	5,976	5,976	-	-
Pub. Emp. Ret.	-	210,858	210,824	-	34	228,036	228,105	-	(35)
Group Insurance	92,259	1,968,550	1,951,526	-	109,283	1,914,312	1,914,195	-	109,400
Tax Sheltered Annuity	-	1,172,695	1,172,695	-	-	1,107,277	1,107,277	-	-
Hsa Contributions	-	-	-	-	-	-	-	-	-

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 As of June 30, 2023 and for the period July 1, 2021 through June 30, 2023

<u>Fund</u>	<u>Cash and Investments 07-01-2021</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2022</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Other Financing Sources (Uses)</u>	<u>Cash and Investments 06-30-2023</u>
United Way	\$ -	\$ 21,466	\$ 21,466	\$ -	\$ -	\$ 21,647	\$ 21,647	\$ -	\$ -
Wage Garnishments	304	41,011	41,315	-	-	42,095	42,408	-	(313)
C.C.C. Sales Tax	36	56	65	-	27	28	37	-	18
Bank To Bank Transfers	-	<u>127,333,320</u>	<u>127,333,320</u>	-	-	<u>130,613,307</u>	<u>130,613,307</u>	-	-
Totals	<u>\$ 5,786,084</u>	<u>\$ 188,544,104</u>	<u>\$ 204,876,823</u>	<u>\$ 16,623,969</u>	<u>\$ 6,077,334</u>	<u>\$ 196,686,483</u>	<u>\$ 214,875,633</u>	<u>\$ 18,236,768</u>	<u>\$ 6,124,952</u>

See notes to financial statement.

LOGANSPORT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred. The basis of accounting also requires presentation of certain information as Other Information.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

NOTE 3 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 4 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022, and 2023. The deficits in the New School Construction, Curricular Materials Rental, Information Systems and Security, Adult Education 2021-2022, and McHale Pac 2022, funds for the year ending June 30, 2022 are the result of disbursements exceeding receipts due to under-estimating current requirements for the fund. All of these funds' deficits were repaid with receipts in 2023, except for the new School Construction Fund. The deficits in the New School Construction Fund, the Public Employee Retirement Fund, and the Wage Garnishments Fund are the result of disbursements exceeding receipts due to under-estimating current requirements for the fund. These deficits will be repaid from future receipts.

NOTE 7 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Logansport Renovation School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related party of the School Corporation. Lease payments for the period July 1, 2021 through June 30, 2022 totaled \$353,000. Lease payments for the period July 1, 2022 through June 30, 2023 totaled \$466,000.

NOTE 8 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

(Continued)

LOGANSPOUT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 8 - PENSION PLANS (Continued)

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: medical and life insurance. Retirees pay the full cost of the premiums; however, these benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

(Continued)

LOGANSPOUT COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2023, and for the period of
July 1, 2021 through June 30, 2023

NOTE 10 - TRUST ASSETS

The School Corporation has assets relating to bequests from the Frank M. McHale estate. The McHale estate left \$1,200,000 that was received August 18, 1975. The bequest was placed into a trust account with interest, rents, and profits of the trust turned over to the School Corporation. The assets received from this estate have not been included in the financial statement of the School Corporation. The market value of trust assets on hand as of June 30, 2023 was \$3,319,956.

OTHER INFORMATION (Unaudited)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Retirement/Severance Bond	New School Construction	Construction 2021-2	School Lunch	Curricular Materials Rental	Lajssc 2019	Century Career Center 2021	Century Career Center 2022
Cash and investments - beginning	\$ 2,433,164	\$ 22,948	\$ 1,293,854	\$ 296,847	\$ (623,853)	\$ 376,891	\$ 1,615,090	\$ (642,690)	\$ 253,501	\$ 308,943	\$ -
Receipts:											
Local sources	287,997	4,481,183	4,793,679	-	2,400	-	2,580,037	244,170	-	926,379	1,252,556
Intermediate sources	-	-	314	-	-	-	-	-	-	-	-
State sources	31,873,638	-	-	-	-	-	-	209,214	-	-	-
Federal sources	-	-	90,796	-	-	-	61,878	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	32,161,635	4,481,183	4,884,789	-	2,400	-	2,641,915	453,384	-	926,379	1,252,556
Disbursements:											
Instruction	20,699,846	-	-	89,718	-	-	-	-	2,000	819,831	947,861
Support services	6,397,168	-	7,043,547	17,891	16,807	56,239	709	693,224	205,397	322,360	340,718
Noninstructional services	452,542	-	-	-	-	-	1,954,415	-	-	-	-
Facilities acquisition and construction	-	-	223,911	-	15,988,900	300,022	17,800	-	-	-	-
Debt services	1,250,000	2,975,851	1,500,000	-	-	-	-	-	-	-	-
Nonprogrammed charges	84	-	67	-	-	-	195,773	2,901	-	-	3
Interfund loans	-	300,000	-	-	-	-	-	-	-	-	-
Total disbursements	28,799,640	3,275,851	8,767,525	107,609	16,005,707	356,261	2,168,697	696,125	207,397	1,142,191	1,288,582
Excess (deficiency) of receipts over disbursements	3,361,995	1,205,332	(3,882,736)	(107,609)	(16,003,307)	(356,261)	473,218	(242,741)	(207,397)	(215,812)	(36,026)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	16,459,409	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	8,671	1,410,343	4,764,953	46,104	-	-	-	250,047	-	-	93,131
Transfers out	(4,494,953)	(220,047)	(1,491,216)	-	-	-	-	-	(46,104)	(93,131)	-
Total other financing sources (uses)	(4,486,282)	1,190,296	3,273,737	46,104	16,459,409	-	-	250,047	(46,104)	(93,131)	93,131
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,124,287)	2,395,628	(608,999)	(61,505)	456,102	(356,261)	473,218	7,306	(253,501)	(308,943)	57,105
Cash and investments - ending	\$ 1,308,877	\$ 2,418,576	\$ 684,855	\$ 235,342	\$ (167,751)	\$ 20,630	\$ 2,088,308	\$ (635,384)	\$ -	\$ -	\$ 57,105

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Century Career Center 2023	Bitty Berries Daycare	Summer E Learning Expenses	Purdue In-Mac Micro-Grant-Ljrh	Purdue In-Mac Grant-Ccc	Information Systems Security	Purdue Inmac Lhs	Educational License Plates	Alternative Education	Lhs Sponsorship	Unified Champion Schools
Cash and investments - beginning	\$ -	\$ -	\$ 1,055	\$ 227	\$ 349	\$ -	\$ -	\$ 3,596	\$ 10,766	\$ 170,777	\$ 881
Receipts:											
Local sources	-	-	-	-	-	-	-	225	-	66,083	15
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	35,250	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	70,382	-	-	-	-	-
Total receipts	-	-	-	-	-	70,382	-	225	35,250	66,083	15
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	24,412	7,197	-
Support services	-	-	-	-	-	212,183	-	-	-	23,747	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	29,711	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	212,183	-	-	24,412	60,655	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(141,801)	-	225	10,838	5,428	15
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(1,055)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(1,055)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,055)	-	-	(141,801)	-	225	10,838	5,428	15
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 227	\$ 349	\$ (141,801)	\$ -	\$ 3,821	\$ 21,604	\$ 176,205	\$ 896

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Southside Church Don-Fvw	Psi Iota Xi Literacy Grant- Cms	Columbia Academy Robotics	Blue Tiger Donation-Ces	United Way Student Assistance Program; C	College Go Week -Cms	Revolution Community Church Donation	Psi Iota Xi Literacy Grant	Access & Action Grant-Lhs	Prostart Ecolab Grant-Ccc	Lhs Lines Donation
Cash and investments - beginning	\$ 493	\$ 55	\$ 195	\$ -	\$ 2	\$ 20	\$ 1,000	\$ 5	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	600	-	-	1,000	-	2,396	1,000	42,334
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	600	-	-	1,000	-	2,396	1,000	42,334
Disbursements:											
Instruction	-	-	-	600	-	-	-	-	-	-	4,350
Support services	-	-	-	-	-	-	-	-	2,396	-	-
Noninstructional services	-	-	-	-	-	-	309	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	600	-	-	309	-	2,396	-	4,350
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	691	-	-	1,000	37,984
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(2)	(20)	-	(5)	-	-	-
Total other financing sources (uses)	-	-	-	-	(2)	(20)	-	(5)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(2)	(20)	691	(5)	-	1,000	37,984
Cash and investments - ending	\$ 493	\$ 55	\$ 195	\$ -	\$ -	\$ -	\$ 1,691	\$ -	\$ -	\$ 1,000	\$ 37,984

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Ljhs Security Federal Donation	Gene Haas Foundation Donation	Gene Haas Foundation Don 2018	Educational Enhancement	Lhs Student Art Gallery	Whin 22-23	Mchale Pac Performer Donation	Kiwanis Donation R.O.P.E.S Program	Stem/Lit Cell Grant	Stem Program Donation	Adult Education 20-21
Cash and investments - beginning	\$ -	\$ 1,919	\$ 7,285	\$ 5,859	\$ 1,317	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 919
Receipts:											
Local sources	-	-	-	17,795	-	-	-	11,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	17,795	-	-	-	11,000	-	-	-
Disbursements:											
Instruction	-	-	-	-	62	-	-	5,005	-	-	445
Support services	-	-	-	11,763	-	-	-	400	-	-	287
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	11,763	62	-	-	5,405	-	-	732
Excess (deficiency) of receipts over disbursements	-	-	-	6,032	(62)	-	-	5,595	-	-	(732)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(187)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(187)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	6,032	(62)	-	-	5,595	-	-	(919)
Cash and investments - ending	\$ -	\$ 1,919	\$ 7,285	\$ 11,891	\$ 1,255	\$ -	\$ 15,000	\$ 5,595	\$ -	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Adult Education 2021-2022	Adult Education 22-23	Adult Education 23-24	3E Teacher Pipeline Wvec/Idoe Grant	Mchale Pac 2021	Mchale Pac 2022	Mchale Pac 2023	Roberta Bert Chambers Memorial Schol	Dual Language Immersion Pilot Proj 21-22	Dual Language Immersion 2022- 2023	Icap 2022-2023
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 232	\$ -	\$ -	\$ 2,634	\$ -	\$ -	\$ -
Receipts:											
Local sources	1,500	-	-	-	105,952	98,731	-	1,200	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	2,400	-	-
Federal sources	88,758	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	90,258	-	-	-	105,952	98,731	-	1,200	2,400	-	-
Disbursements:											
Instruction	98,788	-	-	-	-	-	-	-	2,400	-	-
Support services	31,709	-	-	-	1,562	2,991	-	-	-	-	-
Noninstructional services	-	-	-	-	104,218	111,024	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	101	75	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	130,497	-	-	-	105,881	114,090	-	-	2,400	-	-
Excess (deficiency) of receipts over disbursements	(40,239)	-	-	-	71	(15,359)	-	1,200	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	187	-	-	-	-	303	-	-	-	-	-
Transfers out	-	-	-	-	(303)	-	-	-	-	-	-
Total other financing sources (uses)	187	-	-	-	(303)	303	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,052)	-	-	-	(232)	(15,056)	-	1,200	-	-	-
Cash and investments - ending	\$ (40,052)	\$ -	\$ -	\$ -	\$ -	\$ (15,056)	\$ -	\$ 3,834	\$ -	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Formative Assessment	Early Intervention Fw 17-18	Medicaid Lcsc	Secured Schools Safety Grant	Secured Schools Safety Fy 22	Stem Acceleration Cohort 6 22-23	Early Intervention 19- 20	In Literacy Early Intervention Grant 20-	Early Intervention 21- 22	Early Intervention 22- 23	Non-English Speaking 20-21
Cash and investments - beginning	\$ 5,394	\$ 1,082	\$ 263,694	\$ (90,711)	\$ -	\$ -	\$ 108	\$ 10,689	\$ -	\$ -	\$ 144,251
Receipts:											
Local sources	-	-	10,737	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	51,456	-	-	70,472	58,278	-	-	-	14,845	-	-
Federal sources	-	-	137,194	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	51,456	-	147,931	70,472	58,278	-	-	-	14,845	-	-
Disbursements:											
Instruction	-	-	262	-	-	-	-	8,057	5,748	-	126,545
Support services	40,199	1,082	220,825	(20,239)	103,215	-	-	2,084	658	-	17,706
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	40,199	1,082	221,087	(20,239)	103,215	-	-	10,141	6,406	-	144,251
Excess (deficiency) of receipts over disbursements	11,257	(1,082)	(73,156)	90,711	(44,937)	-	-	(10,141)	8,439	-	(144,251)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,257	(1,082)	(73,156)	90,711	(44,937)	-	-	(10,141)	8,439	-	(144,251)
Cash and investments - ending	\$ 16,651	\$ -	\$ 190,538	\$ -	\$ (44,937)	\$ -	\$ 108	\$ 548	\$ 8,439	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Non-English Speaking 21-22	Non-English Speaking 2022- 2023	School Technology	Computer Repair	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	Project Lead The Way	Teacher Residency Grant	Title I Part A Sy 2020-2021
Cash and investments - beginning	\$ -	\$ -	\$ 10,466	\$ 43,121	\$ 7,309	\$ -	\$ 19,226	\$ 29,984	\$ 812	\$ -	\$ (57,747)
Receipts:											
Local sources	-	-	-	40,235	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	549,421	-	-	4,640	-	157,184	44,305	12,760	11,200	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	181,927
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	549,421	-	-	44,875	-	157,184	44,305	12,760	11,200	-	181,927
Disbursements:											
Instruction	326,854	-	-	-	-	157,184	26,664	-	950	-	111,829
Support services	44,248	-	279,723	79,928	-	-	19,101	-	1,200	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	12,351
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	371,102	-	279,723	79,928	-	157,184	45,765	-	2,150	-	124,180
Excess (deficiency) of receipts over disbursements	178,319	-	(279,723)	(35,053)	-	-	(1,460)	12,760	9,050	-	57,747
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(7,309)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(7,309)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	178,319	-	(279,723)	(35,053)	(7,309)	-	(1,460)	12,760	9,050	-	57,747
Cash and investments - ending	\$ 178,319	\$ -	\$ (269,257)	\$ 8,068	\$ -	\$ -	\$ 17,766	\$ 42,744	\$ 9,862	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title I Part A 2021-2022	Title 1 22-23	Migrant Education Grant 2021	Idea Fy19 (2)	Idea Fy2020	Idea Fy2021	Idea Preschool Fy2020	Idea Preschool Fy21	Idea Fy2022	Idea Preschool Fy22	Idea Fy2023 Part B 619
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (52,503)	\$ (80,647)	\$ -	\$ (2,285)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	505,335	-	36,325	52,503	282,446	615,927	8,375	32,783	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	505,335	-	36,325	52,503	282,446	615,927	8,375	32,783	-	-	-
Disbursements:											
Instruction	458,748	-	-	-	-	-	6,090	40,119	-	-	-
Support services	104,066	-	-	-	201,799	694,503	-	-	-	-	-
Noninstructional services	3,245	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	566,059	-	-	-	201,799	694,503	6,090	40,119	-	-	-
Excess (deficiency) of receipts over disbursements	(60,724)	-	36,325	52,503	80,647	(78,576)	2,285	(7,336)	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(60,724)	-	36,325	52,503	80,647	(78,576)	2,285	(7,336)	-	-	-
Cash and investments - ending	\$ (60,724)	\$ -	\$ 36,325	\$ -	\$ -	\$ (78,576)	\$ -	\$ (7,336)	\$ -	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title Iv A Student Supp Enrich 20-21	Title Iv Part A: Student Supp And Enric	Title Iv Part A Student Support And Ac	Perkins Basic 2020-21	Perkins Covid- 19 2020-21	Perkins 2021- 2022	Perkins Assessment Grant 21-22	Perkins Basic 22- 23	21St Century Learning Center 20-21	School To Work Opportunity	Title lia Supporting Effective Instructi
Cash and investments - beginning	\$ (6,724)	\$ -	\$ -	\$ (5,010)	\$ -	\$ -	\$ -	\$ -	\$ (8,012)	\$ 280	\$ (6,443)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	31,602	3,312	-	5,010	9,613	88,276	-	-	28,303	-	42,094
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	31,602	3,312	-	5,010	9,613	88,276	-	-	28,303	-	42,094
Disbursements:											
Instruction	3,728	10,100	-	-	9,613	93,012	300	-	900	-	11,691
Support services	21,150	13,288	-	-	-	1,008	-	-	19,391	-	22,618
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	1,342
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	24,878	23,388	-	-	9,613	94,020	300	-	20,291	-	35,651
Excess (deficiency) of receipts over disbursements	6,724	(20,076)	-	5,010	-	(5,744)	(300)	-	8,012	-	6,443
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	(280)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	(280)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,724	(20,076)	-	5,010	-	(5,744)	(300)	-	8,012	(280)	6,443
Cash and investments - ending	\$ -	\$ (20,076)	\$ -	\$ -	\$ -	\$ (5,744)	\$ (300)	\$ -	\$ -	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Title li Part A: Supporting Eff Instruc	Title lia Supporting Eff Instr 21-22	Title li-A Fy 22- 23	Rural And Low- Income School Grant	Tiii Limited English Prof 19- 21	Title lii Part A; English Learner Sy 20	Title lii Part A; English Learner 21-22	Title lii Immigrant Influx Grant	Title lii Immigrant Influx Grant 21-23	Title lii English Learners 2022- 2024	Ptech
Cash and investments - beginning	\$ (2,657)	\$ -	\$ -	\$ (6,209)	\$ 8,158	\$ (4,971)	\$ -	\$ (1,965)	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	13,044	60,557	36,124	-	-	-	-
Federal sources	52,152	49,888	-	50,759	-	-	-	6,335	6,894	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	52,152	49,888	-	50,759	13,044	60,557	36,124	6,335	6,894	-	-
Disbursements:											
Instruction	5,570	2,091	-	-	9,956	70,330	25,449	-	10,385	-	-
Support services	43,925	54,049	-	44,550	584	14,039	1,717	3,970	674	-	-
Noninstructional services	-	-	-	-	-	-	-	400	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	10,662	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	49,495	56,140	-	44,550	21,202	84,369	27,166	4,370	11,059	-	-
Excess (deficiency) of receipts over disbursements	2,657	(6,252)	-	6,209	(8,158)	(23,812)	8,958	1,965	(4,165)	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,657	(6,252)	-	6,209	(8,158)	(23,812)	8,958	1,965	(4,165)	-	-
Cash and investments - ending	\$ -	\$ (6,252)	\$ -	\$ -	\$ -	\$ (28,783)	\$ 8,958	\$ -	\$ (4,165)	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	Arp-Homeless Children And Youth li	Arp Idea Part B 611	Arp Idea Preschool Part B 619	Elementary/Seco ndary School Er Relief (E	Elem/Sec School Er Relief (Esser li)	Federal Stimulus - 18002 Governoryçös Emer	Federal Stimulus - 18003 Educ. Stab Reli	Rural Early College Network	Prepaid School Lunch Accounts	Federal Tax	Social Security
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (74,650)	\$ (89,636)	\$ (43,789)	\$ (22,505)	\$ 33,635	\$ -	\$ 3,633
Receipts:											
Local sources	-	-	-	-	-	-	-	43,623	48,081	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	45,780	253	802,577	874,269	112,750	130,344	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	1,812,933	1,838,421
Total receipts	-	45,780	253	802,577	874,269	112,750	130,344	43,623	48,081	1,812,933	1,838,421
Disbursements:											
Instruction	-	1,104	253	45,140	180,256	-	49,057	-	-	-	-
Support services	800	46,097	-	766,878	881,223	23,114	24,686	29,793	2,739	-	-
Noninstructional services	4,000	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	13,764	-	434	1,812,933	1,842,054
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,800	47,201	253	812,018	1,061,479	23,114	87,507	29,793	3,173	1,812,933	1,842,054
Excess (deficiency) of receipts over disbursements	(4,800)	(1,421)	-	(9,441)	(187,210)	89,636	42,837	13,830	44,908	-	(3,633)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(54,567)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(54,567)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,800)	(1,421)	-	(9,441)	(187,210)	89,636	42,837	13,830	(9,659)	-	(3,633)
Cash and investments - ending	\$ (4,800)	\$ (1,421)	\$ -	\$ (9,441)	\$ (261,860)	\$ -	\$ (952)	\$ (8,675)	\$ 23,976	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2022

	State Tax	Local Tax	Teacher Retirement	Pub. Emp. Ret.	Group Insurance	Tax Sheltered Annuity	Hsa Contributions	United Way	Wage Garnishments	C.C.C. Sales Tax	Bank To Bank Transfers	Totals
Cash and investments - beginning	\$ 61,149	\$ 47,677	\$ -	\$ -	\$ 92,259	\$ -	\$ -	\$ -	\$ 304	\$ 36	\$ -	\$ 5,786,084
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	15,060,908
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	314
State sources	-	-	-	-	-	-	-	-	-	-	-	33,204,788
Federal sources	-	-	-	-	-	-	-	-	-	-	-	4,434,458
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	756,249	611,934	5,761	210,858	1,968,550	1,172,695	-	21,466	41,011	56	127,333,320	135,843,636
Total receipts	756,249	611,934	5,761	210,858	1,968,550	1,172,695	-	21,466	41,011	56	127,333,320	188,544,104
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	24,500,500
Support services	-	-	-	-	-	-	-	-	-	-	-	19,187,489
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	2,642,504
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	16,560,520
Debt services	-	-	-	-	-	-	-	-	-	-	-	5,725,851
Nonprogrammed charges	744,388	598,582	5,761	210,824	1,951,526	1,172,695	-	21,466	41,315	65	127,333,320	135,959,959
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	300,000
Total disbursements	744,388	598,582	5,761	210,824	1,951,526	1,172,695	-	21,466	41,315	65	127,333,320	204,876,823
Excess (deficiency) of receipts over disbursements	11,861	13,352	-	34	17,024	-	-	-	(304)	(9)	-	(16,332,719)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	16,459,409
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	6,573,739
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(6,409,179)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	16,623,969
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,861	13,352	-	34	17,024	-	-	-	(304)	(9)	-	291,250
Cash and investments - ending	\$ 73,010	\$ 61,029	\$ -	\$ 34	\$ 109,283	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$ 6,077,334

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Education	Debt Service	Operations	Retirement/Severance Bond	New School Construction	Construction 2021-2	School Lunch	Curricular Materials Rental	Lajssc 2019	Century Career Center 2021	Century Career Center 2022
Cash and investments - beginning	\$ 1,308,877	\$ 2,418,576	\$ 684,855	\$ 235,342	\$ (167,751)	\$ 20,630	\$ 2,088,308	\$ (635,384)	\$ -	\$ -	\$ 57,105
Receipts:											
Local sources	161,583	4,405,319	4,421,364	-	44,703	-	775,112	222,127	-	-	1,394,030
Intermediate sources	-	-	311	-	-	-	-	-	-	-	-
State sources	33,878,167	-	-	-	-	-	-	229,608	-	-	-
Federal sources	-	-	23,979	-	-	-	2,053,143	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	34,039,750	4,405,319	4,445,654	-	44,703	-	2,828,255	451,735	-	-	1,394,030
Disbursements:											
Instruction	21,555,856	-	-	97,313	-	-	-	-	-	-	841,613
Support services	6,754,368	-	8,490,122	3,000	84,364	-	-	596,079	-	-	300,541
Noninstructional services	459,338	-	-	-	-	-	2,930,671	-	-	-	-
Facilities acquisition and construction	-	-	221,864	-	18,185,591	19,747	-	-	-	-	-
Debt services	-	6,188,137	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	13,905	-	-	-	-	-	226,924	1,504	-	-	-
Interfund loans	-	-	8,000	-	-	-	-	-	-	-	-
Total disbursements	28,783,467	6,188,137	8,719,986	100,313	18,269,955	19,747	3,157,595	597,583	-	-	1,142,154
Excess (deficiency) of receipts over disbursements	5,256,283	(1,782,818)	(4,274,332)	(100,313)	(18,225,252)	(19,747)	(329,340)	(145,848)	-	-	251,876
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	18,359,452	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	3,959,214	-	-	-	-	781,528	-	-	-
Transfers out	(3,958,331)	(456,528)	-	-	-	(883)	-	-	-	-	(308,981)
Total other financing sources (uses)	(3,958,331)	(456,528)	3,959,214	-	18,359,452	(883)	-	781,528	-	-	(308,981)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,297,952	(2,239,346)	(315,118)	(100,313)	134,200	(20,630)	(329,340)	635,680	-	-	(57,105)
Cash and investments - ending	\$ 2,606,829	\$ 179,230	\$ 369,737	\$ 135,029	\$ (33,551)	\$ -	\$ 1,758,968	\$ 296	\$ -	\$ -	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Century Career Center 2023	Bitty Berries Daycare	Summer E Learning Expenses	Purdue In-Mac Micro-Grant-Ljrh	Purdue In-Mac Grant-Ccc	Information Systems Security	Purdue Inmac Lhs	Educational License Plates	Alternative Education	Lhs Sponsorship	Unified Champion Schools
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 227	\$ 349	\$ (141,801)	\$ -	\$ 3,821	\$ 21,604	\$ 176,205	\$ 896
Receipts:											
Local sources	1,396,569	50	-	-	-	6,784	-	206	-	283,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	2,000	-	43,875	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	149,147	-	-	-	-	-
Total receipts	1,396,569	50	-	-	-	155,931	2,000	206	43,875	283,000	-
Disbursements:											
Instruction	865,259	-	-	-	-	-	2,000	-	25,380	1,438	108
Support services	401,716	-	-	-	-	14,130	-	-	-	71,760	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	16,261	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,266,975	-	-	-	-	14,130	2,000	-	25,380	89,459	108
Excess (deficiency) of receipts over disbursements	129,594	50	-	-	-	141,801	-	206	18,495	193,541	(108)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	308,981	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	308,981	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	438,575	50	-	-	-	141,801	-	206	18,495	193,541	(108)
Cash and investments - ending	\$ 438,575	\$ 50	\$ -	\$ 227	\$ 349	\$ -	\$ -	\$ 4,027	\$ 40,099	\$ 369,746	\$ 788

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Southside Church Don-Fvw	Psi Iota Xi Literacy Grant- Cms	Columbia Academy Robotics	Blue Tiger Donation-Ces	United Way Student Assistance Program; C	College Go Week -Cms	Revolution Community Church Donation	Psi Iota Xi Literacy Grant	Access & Action Grant-Lhs	Prostart Ecolab Grant-Ccc	Lhs Lines Donation
Cash and investments - beginning	\$ 493	\$ 55	\$ 195	\$ -	\$ -	\$ -	\$ 1,691	\$ -	\$ -	\$ 1,000	\$ 37,984
Receipts:											
Local sources	-	-	-	600	-	-	-	-	-	-	1,224
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	600	-	-	-	-	-	-	1,224
Disbursements:											
Instruction	-	-	-	600	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	600	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-	1,224
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	-	-	1,224
Cash and investments - ending	\$ 493	\$ 55	\$ 195	\$ -	\$ -	\$ -	\$ 1,691	\$ -	\$ -	\$ 1,000	\$ 39,208

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Ljhs Security Federal Donation	Gene Haas Foundation Donation	Gene Haas Foundation Don 2018	Educational Enhancement	Lhs Student Art Gallery	Whin 22-23	Mchale Pac Performer Donation	Kiwanis Donation R.O.P.E.S Program	Stem/Lit Cell Grant	Stem Program Donation	Adult Education 20-21
Cash and investments - beginning	\$ -	\$ 1,919	\$ 7,285	\$ 11,891	\$ 1,255	\$ -	\$ 15,000	\$ 5,595	\$ -	\$ -	\$ -
Receipts:											
Local sources	500	-	-	2,868	-	-	-	489	-	3,320	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	427,817	-	-	32,432	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	500	-	-	2,868	-	427,817	-	489	32,432	3,320	-
Disbursements:											
Instruction	-	-	415	4,163	109	-	-	4,084	202,113	1,511	-
Support services	-	-	-	5,895	-	18,034	-	2,000	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	500	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	915	10,058	109	18,034	-	6,084	202,113	1,511	-
Excess (deficiency) of receipts over disbursements	500	-	(915)	(7,190)	(109)	409,783	-	(5,595)	(169,681)	1,809	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	500	-	(915)	(7,190)	(109)	409,783	-	(5,595)	(169,681)	1,809	-
Cash and investments - ending	\$ 500	\$ 1,919	\$ 6,370	\$ 4,701	\$ 1,146	\$ 409,783	\$ 15,000	\$ -	\$ (169,681)	\$ 1,809	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Adult Education 2021-2022	Adult Education 22-23	Adult Education 23-24	3E Teacher Pipeline Wvec/Idoe Grant	Mchale Pac 2021	Mchale Pac 2022	Mchale Pac 2023	Roberta Bert Chambers Memorial Schol	Dual Language Immersion Pilot Proj 21-22	Dual Language Immersion 2022- 2023	Icap 2022-2023
Cash and investments - beginning	\$ (40,052)	\$ -	\$ -	\$ -	\$ -	\$ (15,056)	\$ -	\$ 3,834	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	1,970	-	26,000	-	119,128	102,190	2,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	14,591	13,675	-
Federal sources	44,532	53,888	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	8,000	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	44,532	55,858	-	26,000	-	119,128	110,190	2,000	14,591	13,675	-
Disbursements:											
Instruction	4,480	106,775	602	-	-	-	-	-	14,591	15,386	3,644
Support services	-	24,790	-	1,745	-	973	3,742	-	-	2,863	-
Noninstructional services	-	-	-	-	-	103,077	106,308	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	22	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	7,000	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,480	131,565	602	8,745	-	104,072	110,050	-	14,591	18,249	3,644
Excess (deficiency) of receipts over disbursements	40,052	(75,707)	(602)	17,255	-	15,056	140	2,000	-	(4,574)	(3,644)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	40,052	(75,707)	(602)	17,255	-	15,056	140	2,000	-	(4,574)	(3,644)
Cash and investments - ending	\$ -	\$ (75,707)	\$ (602)	\$ 17,255	\$ -	\$ -	\$ 140	\$ 5,834	\$ -	\$ (4,574)	\$ (3,644)

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Formative Assessment	Early Intervention Fvw 17-18	Medicaid Lcsc	Secured Schools Safety Grant	Secured Schools Safety Fy 22	Stem Acceleration Cohort 6 22-23	Early Intervention 19-20	In Literacy Early Intervention Grant 20-	Early Intervention 21-22	Early Intervention 22-23	Non-English Speaking 20-21
Cash and investments - beginning	\$ 16,651	\$ -	\$ 190,538	\$ -	\$ (44,937)	\$ -	\$ 108	\$ 548	\$ 8,439	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	41,722	4,648	-	-	-	12,567	-
Federal sources	-	-	144,812	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	144,812	-	41,722	4,648	-	-	-	12,567	-
Disbursements:											
Instruction	-	-	782	-	-	75,000	-	-	1,641	6,853	-
Support services	47,350	-	133,026	100,000	(1,191)	-	-	6,798	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	47,350	-	133,808	100,000	(1,191)	75,000	-	-	8,439	6,853	-
Excess (deficiency) of receipts over disbursements	(47,350)	-	11,004	(100,000)	42,913	(70,352)	-	-	(8,439)	5,714	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(47,350)	-	11,004	(100,000)	42,913	(70,352)	-	-	(8,439)	5,714	-
Cash and investments - ending	\$ (30,699)	\$ -	\$ 201,542	\$ (100,000)	\$ (2,024)	\$ (70,352)	\$ 108	\$ 548	\$ -	\$ 5,714	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS

For the Year Ended June 30, 2023

	Non-English Speaking 21-22	Non-English Speaking 2022- 2023	School Technology	Computer Repair	Career And Technical Performance Grant	Performance Based Awards	High Ability Students	State Connectivity Grant	Project Lead The Way	Teacher Residency Grant	Title I Part A Sy 2020-2021
Cash and investments - beginning	\$ 178,319	\$ -	\$ (269,257)	\$ 8,068	\$ -	\$ -	\$ 17,766	\$ 42,744	\$ 9,862	\$ -	\$ -
Receipts:											
Local sources	-	-	-	3,171	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	522,697	1,039,100	32	1,265	160,772	42,654	17,157	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	522,697	1,039,100	3,203	1,265	160,772	42,654	17,157	-	-	-
Disbursements:											
Instruction	136,430	285,949	-	-	-	160,772	43,877	-	9,050	31,924	-
Support services	32,814	52,823	29,349	652	-	-	-	-	950	-	-
Noninstructional services	3,638	5,220	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	4,700	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	172,882	343,992	29,349	652	-	160,772	43,877	-	10,000	36,624	-
Excess (deficiency) of receipts over disbursements	(172,882)	178,705	1,009,751	2,551	1,265	-	(1,223)	17,157	(10,000)	(36,624)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(172,882)	178,705	1,009,751	2,551	1,265	-	(1,223)	17,157	(10,000)	(36,624)	-
Cash and investments - ending	\$ 5,437	\$ 178,705	\$ 740,494	\$ 10,619	\$ 1,265	\$ -	\$ 16,543	\$ 59,901	\$ (138)	\$ (36,624)	\$ -

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title I Part A 2021-2022	Title 1 22-23	Migrant Education Grant 2021	Idea Fy19 (2)	Idea Fy2020	Idea Fy2021	Idea Preschool Fy2020	Idea Preschool Fy21	Idea Preschool Idea Fy2022	Idea Preschool Fy22	Idea Fy2023 Part B 619
Cash and investments - beginning	\$ (60,724)	\$ -	\$ 36,325	\$ -	\$ -	\$ (78,576)	\$ -	\$ (7,336)	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	74	-	-	1,056	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	209,719	235,606	-	-	-	366,815	-	9,482	809,410	35,065	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	209,719	235,606	-	-	-	366,889	-	9,482	810,466	35,065	-
Disbursements:											
Instruction	128,572	441,537	-	-	-	19,785	-	1,846	110,303	39,207	3,647
Support services	19,626	36,127	-	-	-	268,456	-	300	802,228	750	-
Noninstructional services	797	7,601	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	148,995	485,265	-	-	-	288,241	-	2,146	912,531	39,957	3,647
Excess (deficiency) of receipts over disbursements	60,724	(249,659)	-	-	-	78,648	-	7,336	(102,065)	(4,892)	(3,647)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60,724	(249,659)	-	-	-	78,648	-	7,336	(102,065)	(4,892)	(3,647)
Cash and investments - ending	\$ -	\$ (249,659)	\$ 36,325	\$ -	\$ -	\$ 72	\$ -	\$ -	\$ (102,065)	\$ (4,892)	\$ (3,647)

(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title Iv A Student Supp Enrich 20-21	Title Iv Part A: Student Supp And Enric	Title Iv Part A Student Support And Ac	Perkins Basic 2020-21	Perkins Covid- 19 2020-21	Perkins 2021- 2022	Perkins Assessment Grant 21-22	Perkins Basic 22- 23	21St Century Learning Center 20-21	School To Work Opportunity	Title lia Supporting Effective Instructi
Cash and investments - beginning	\$ -	\$ (20,076)	\$ -	\$ -	\$ -	\$ (5,744)	\$ (300)	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	300	-	-	-	-
Federal sources	-	31,910	10,938	-	-	10,172	-	61,971	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	31,910	10,938	-	-	10,172	300	61,971	-	-	-
Disbursements:											
Instruction	-	2,805	7,896	-	-	4,628	-	112,362	-	-	-
Support services	-	10,684	8,003	-	-	(200)	-	7,200	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	13,489	15,899	-	-	4,428	-	119,562	-	-	-
Excess (deficiency) of receipts over disbursements	-	18,421	(4,961)	-	-	5,744	300	(57,591)	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	18,421	(4,961)	-	-	5,744	300	(57,591)	-	-	-
Cash and investments - ending	\$ -	\$ (1,655)	\$ (4,961)	\$ -	\$ -	\$ -	\$ -	\$ (57,591)	\$ -	\$ -	\$ -

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title li Part A: Supporting Eff Instruc	Title lia Supporting Eff Instr 21-22	Title li-A Fy 22- 23	Rural And Low- Income School Grant	Tiii Limited English Prof 19- 21	Title lii Part A; English Learner Sy 20	Title lii Part A; English Learner 21-22	Title lii Immigrant Influx Grant	Title lii Immigrant Influx Grant 21-23	Title lii English Learners 2022- 2024	Ptech
Cash and investments - beginning	\$ -	\$ (6,252)	\$ -	\$ -	\$ -	\$ (28,783)	\$ 8,958	\$ -	\$ (4,165)	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	6,297	36,591	60,485	-	-	5,000	-
Federal sources	-	18,482	33,107	-	-	-	-	7,667	24,168	-	44,891
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	18,482	33,107	-	6,297	36,591	60,485	7,667	24,168	5,000	44,891
Disbursements:											
Instruction	-	3,051	-	-	28,016	(10,013)	83,046	-	4,392	5,000	65,736
Support services	-	13,446	46,912	-	5,344	23,205	2,845	7,667	4,537	-	1,993
Noninstructional services	-	-	-	-	952	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	14,378	-	528
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,497	46,912	-	34,312	13,192	85,891	7,667	23,307	5,000	68,257
Excess (deficiency) of receipts over disbursements	-	1,985	(13,805)	-	(28,015)	23,399	(25,406)	-	861	-	(23,366)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,985	(13,805)	-	(28,015)	23,399	(25,406)	-	861	-	(23,366)
Cash and investments - ending	\$ -	\$ (4,267)	\$ (13,805)	\$ -	\$ (28,015)	\$ (5,384)	\$ (16,448)	\$ -	\$ (3,304)	\$ -	\$ (23,366)

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Arp-Homeless Children And Youth li	Arp Idea Part B 611	Arp Idea Preschool Part B 619	Elementary/Seco ndary School Er Relief (E	Elem/Sec School Er Relief (Esser li)	Federal Stimulus - 18002 Governoryçös Emer	Federal Stimulus - 18003 Educ. Stab Reli	Rural Early College Network	Prepaid School Lunch Accounts	Federal Tax	Social Security
Cash and investments - beginning	\$ (4,800)	\$ (1,421)	\$ -	\$ (9,441)	\$ (261,860)	\$ -	\$ (952)	\$ (8,675)	\$ 23,976	\$ -	\$ -
Receipts:											
Local sources	-	85	-	-	-	-	-	27,018	450,228	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	61,800	131,299	7,940	1,431,460	1,073,278	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	1,843,297	1,918,220
Total receipts	61,800	131,384	7,940	1,431,460	1,073,278	-	-	27,018	450,228	1,843,297	1,918,220
Disbursements:											
Instruction	-	33,748	8,908	47,717	231,420	-	-	-	-	-	-
Support services	-	110,772	-	1,960,050	720,938	-	(952)	18,750	2,510	-	-
Noninstructional services	62,000	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	1,843,297	1,918,220
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	62,000	144,520	8,908	2,007,767	952,358	-	(952)	18,750	2,510	1,843,297	1,918,220
Excess (deficiency) of receipts over disbursements	(200)	(13,136)	(968)	(576,307)	120,920	-	952	8,268	447,718	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(447,684)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(447,684)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(200)	(13,136)	(968)	(576,307)	120,920	-	952	8,268	34	-	-
Cash and investments - ending	\$ (5,000)	\$ (14,557)	\$ (968)	\$ (585,748)	\$ (140,940)	\$ -	\$ -	\$ (407)	\$ 24,010	\$ -	\$ -

(Continued)

LOGANSPOrt COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	State Tax	Local Tax	Teacher Retirement	Pub. Emp. Ret.	Group Insurance	Tax Sheltered Annuity	Hsa Contributions	United Way	Wage Garnishments	C.C.C. Sales Tax	Bank To Bank Transfers	Totals
Cash and investments - beginning	\$ 73,010	\$ 61,029	\$ -	\$ 34	\$ 109,283	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$ 6,077,334
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	13,852,768
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	311
State sources	-	-	-	-	-	-	-	-	-	-	-	36,593,452
Federal sources	-	-	-	-	-	-	-	-	-	-	-	6,935,534
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	8,000
Other receipts	783,428	669,648	5,976	228,036	1,914,312	1,107,277	-	21,647	42,095	28	130,613,307	139,296,418
Total receipts	783,428	669,648	5,976	228,036	1,914,312	1,107,277	-	21,647	42,095	28	130,613,307	196,686,483
Disbursements:												
Instruction	-	-	-	-	-	-	-	-	-	-	-	25,873,327
Support services	-	-	-	-	-	-	-	-	-	-	-	21,249,884
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	3,679,602
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	18,448,185
Debt services	-	-	-	-	-	-	-	-	-	-	-	6,188,137
Nonprogrammed charges	792,913	676,377	5,976	228,105	1,914,195	1,107,277	-	21,647	42,408	37	130,613,307	139,428,498
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	8,000
Total disbursements	792,913	676,377	5,976	228,105	1,914,195	1,107,277	-	21,647	42,408	37	130,613,307	214,875,633
Excess (deficiency) of receipts over disbursements	(9,485)	(6,729)	-	(69)	117	-	-	-	(313)	(9)	-	(18,189,150)
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	18,359,452
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	5,049,723
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(5,172,407)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	18,236,768
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,485)	(6,729)	-	(69)	117	-	-	-	(313)	(9)	-	47,618
Cash and investments - ending	\$ 63,525	\$ 54,300	\$ -	\$ (35)	\$ 109,400	\$ -	\$ -	\$ -	\$ (313)	\$ 18	\$ -	\$ 6,124,952

LOGANSPORT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 4,621,092</u>	<u>\$ 1,760,881</u>

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2023

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Ad Valorem Property Tax First Mortgage Bonds	Series 2021	\$ 1,056,000	6/30/2021	12/31/2040
Ad Valorem Property Tax First Mortgage Bonds	Reno 2015	<u>3,238,000</u>	12/31/2016	12/31/2024
Total governmental activities		<u>4,294,000</u>		
Total of annual lease payments		<u>\$ 4,294,000</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	Renovation Bond	\$ -	\$ -
Tax Anticipation Warrants	Tax/Tuition Loan	<u>-</u>	<u>-</u>
Total governmental activities		<u>-</u>	<u>-</u>
Totals		<u>\$ -</u>	<u>\$ -</u>

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 564,227
Buildings	73,952,750
Improvements other than buildings	2,678,917
Machinery, equipment, and vehicles	9,052,025
Construction in progress	<u>23,660,172</u>
 Total governmental activities	 <u>109,908,091</u>
 Total capital assets	 <u>\$ 109,908,091</u>

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION
July 1, 2021 - June 30, 2023

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LOGANSPORT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 07-01-21 to 06-30-23
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast program		10.553	FY2022, FY2023	\$ 315,575	\$ 287,965	\$ 603,540
National School Lunch Program		10.555	FY2022, FY2023	2,098,038	2,012,706	4,110,744
Commodities		10.555	FY2022, FY2023	268,471	179,964	448,435
Summer Food Service Program for Children		10.559	FY2022, FY2023	42,140	38,388	80,528
Total - Child Nutrition Cluster				<u>2,724,224</u>	<u>2,519,023</u>	<u>5,243,247</u>
Child and Adult Care Food Program	Indiana Department of Education	10.558	FY2022, FY2023	22,002	2,811	24,813
State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Cost Grant	Indiana Department of Education	10.649	FY2022, FY2023	3,063	3,135	6,198
Total - Department of Agriculture				<u>2,749,289</u>	<u>2,524,969</u>	<u>5,274,258</u>
<u>Department of Education</u>						
Special Education Cluster (IDEA)						
Special Education Grants to States	Indiana Department of Education					
Special Ed-Part B		84.027	19611-150-PN01	52,502	-	52,502
Special Ed-Part B		84.027	20611-153-PN01	282,446	-	282,446
Special Ed-Part B		84.027	21611-153-PN01	615,928	366,889	982,817
Special Ed-Part B		84.027	22611-153-PN01	-	810,466	810,466
Special Ed-Part B		84.027X	22611-153-ARP	45,780	131,384	177,164
Total - Special Education Grants to States				<u>996,656</u>	<u>1,308,739</u>	<u>2,305,395</u>
Special Education Preschool Grants						
Special Ed-Preschool		84.173	20619-153-PN01	8,375	-	8,375
Special Ed-Preschool		84.173	21619-153-PN01	32,783	9,482	42,265
Special Ed-Preschool		84.173	22619-153-PN01	-	35,065	35,065
Special Ed-Preschool		84.173X	22619-153-ARP	253	7,940	8,193
Total - Special Education Preschool Grants				<u>41,411</u>	<u>52,487</u>	<u>93,898</u>
Total - Special Education Cluster (IDEA)				<u>1,038,067</u>	<u>1,361,226</u>	<u>2,399,293</u>

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 07-01-21 to 06-30-23
Title I Grants to Local Educational Agencies						
Indiana Department of Education						
Title I, Part A		84.010A	S010A200014	\$ 181,927	\$ -	\$ 181,927
Title I, Part A		84.010A	S010A210014	505,335	209,719	715,054
Title I, Part A		84.010A	S010A220014	-	235,606	235,606
Total - Title I Grants to Local Educational Agencies				<u>687,262</u>	<u>445,325</u>	<u>1,132,587</u>
Career and Technical Education - Basic Grant to States						
Indiana Department of Education						
Carl Perkins 20-21 - COVID-19		84.048	21-0512-0875	9,613	-	9,613
Carl Perkins 20-21		84.048	21-0512-0875	5,011	-	5,011
Carl Perkins 21-22		84.048	22-0512-B016	88,275	10,172	98,447
Carl Perkins 22-23		84.048	23-0512-P016	-	61,971	61,971
Perkins Assessment Grant 21-22		84.048	22-0512-A016	-	300	300
Total - Career and Technical Education - Basic Grant to States				<u>102,899</u>	<u>72,443</u>	<u>175,342</u>
21st Century Community Learning Centers						
Indiana Department of Education						
21st Century Community Learning Centers		84.287	S287C190014	28,303	-	28,303
Rural Education						
Indiana Department of Education						
Rural and Low Income School		84.358	S358B200014	50,759	-	50,759
English Language Acquisition State Grants						
Indiana Department of Education						
Title III Part A		84.365	01120-001-FLUX	6,335	7,667	14,002
Title III Part A		84.365	S365A200013	60,557	36,591	97,148
Title III Part A		84.365	S365A210014	43,018	84,653	127,671
Title III Part A		84.365	S365A90014	13,044	6,297	19,341
Title III Part A		84.365	S365A220014	-	5,000	5,000
Total - English Language Acquisition Grants				<u>122,954</u>	<u>140,208</u>	<u>263,162</u>
Title II Supporting Effective Instruction State Grants						
Indiana Department of Education						
Title II, Part A		84.367A	7000-S367A210013	49,888	18,482	68,370
Title II, Part A		84.367A	S367A190013	42,094	-	42,094
Title II, Part A		84.367A	S367A200013	52,152	-	52,152
Title II, Part A		84.367A	S367A220013	-	33,107	33,107
Total - Title II Supporting Effective Instruction State Grants				<u>144,134</u>	<u>51,589</u>	<u>195,723</u>

(Continued)

LOGANSPOUT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Period July 1, 2021 through June 30, 2023

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-22	Total Federal Awards Expended 06-30-23	Total Federal Awards Expended 07-01-21 to 06-30-23
Title IV Student Support and Academic Enrichment Program	Indiana Department of Education					
Title IV, Part A		84.424	S367A200013	\$ 31,602	\$ -	\$ 31,602
Title IV, Part A		84.424	S424A210015	3,312	31,910	35,222
Title IV, Part A		84.424	S424A220015	-	10,938	10,938
Total - Title IV Student Support and Academic Enrichment Program				<u>34,914</u>	<u>42,848</u>	<u>77,762</u>
COVID-19 Education Stabilization Fund	Indiana Department of Education					
Governor's Emergency Education Relief (GEER) Fund		84.425C	S425C200018	112,750	-	112,750
Elementary and Secondary School Emergency Relief (ESSER I) Fund		84.425D	S425D200013	119,522	-	119,522
Elementary and Secondary School Emergency Relief (ESSER II) Fund		84.425D	S425D210013	885,091	1,073,278	1,958,369
Elementary and Secondary School Emergency Relief (ESSER III) Fund		84.425U	S425U200013	802,577	1,431,460	2,234,037
American Rescue Plan - Elementary and Secondary School Emergency Relief (ARP HCY II) - Homeless Children and Youth		84.425W	S425W210015	-	61,800	61,800
Total - COVID-19 - Education Stabilization Fund				<u>1,919,940</u>	<u>2,566,538</u>	<u>4,486,478</u>
Total - Department of Education				<u>4,129,232</u>	<u>4,680,177</u>	<u>8,809,409</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster	Indiana Department of Education					
Medical Assistance Program		93.778	FY2022, FY2023	237,097	209,769	446,866
Total - Department of Health and Human Services				<u>237,097</u>	<u>209,769</u>	<u>446,866</u>
Total federal awards expended				<u>\$ 7,115,618</u>	<u>\$ 7,414,915</u>	<u>\$ 14,530,533</u>

See accompanying notes to the schedule of expenditure of federal awards.

LOGANSPORT COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the period of July 1, 2021 through June 30, 2023

NOTE 1 - BASIS OF PRESENTATION

A. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2021 through June 30, 2023. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

B. Other Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

NOTE 2 - INDIRECT COST RATE

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 - OTHER INFORMATION

The School Corporation did not have any subrecipient activity for the period of July 1, 2021 through June 30, 2023.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance
Logansport Community School Corporation
Cass County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Logansport Community School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2023 and for the period July 1, 2021 through June 30, 2023 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated March 13, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2023-001, that we consider to be a material weakness.

(Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The School Corporation's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the School Corporation's response to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. The School Corporation's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Crowe LLP

Crowe LLP

Indianapolis, Indiana
March 13, 2024

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR FEDERAL PROGRAM; REPORT ON
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance
Logansport Community School Corporation
Cass County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Logansport Community School Corporation (School Corporation) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of the School Corporation's major federal programs for the period of July 1, 2021 through June 30, 2023. The School Corporation's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Corporation complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2021 through June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Corporation's federal programs.

(Continued)

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

(Continued)

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
March 13, 2024

LOGANSPORT COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 July 1, 2021 through June 30, 2023

Section I – Summary of Auditor’s Results

Financial Statement

Type of auditor’s report issued	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	<u> X </u>	Yes	<u> </u> No
Significant deficiencies identified not considered to be material weaknesses?	<u> </u>	Yes	<u> X </u> None Reported
Noncompliance material to financial statement noted?	<u> </u>	Yes	<u> X </u> No

Federal Awards

Internal control over major programs			
Material weakness(es) identified?	<u> </u>	Yes	<u> X </u> No
Significant deficiencies identified not considered to be material weaknesses?	<u> </u>	Yes	<u> X </u> None Reported
Type of auditor’s report issued on compliance for major programs	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	<u> </u>	Yes	<u> X </u> No

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.010A	Title I Grants to Local Educational Agencies
84.027, 84.027X, 84.173, 84.173X	Special Education Cluster
84.425C, 84.425D, 84.425U, 84.425W	COVID-19 - Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	<u> </u>	Yes	<u> X </u>	No
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(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings

FINDING 2023-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Criteria: The Indiana State Board of Accounts (SBOA) is required under Indiana Code 5-11-1-27(e) to define the acceptable minimum level of internal control standards. To provide clarifying guidance, the State Examiner compiled the standards contained in the manual, *Uniform Internal Control Standards for Indiana Political Subdivisions*. All political subdivisions subject to audit by SBOA are expected to adhere to these standards. The standards include adequate control activities. According to this manual:

"Control activities are the actions and tools established through policies and procedures that help to detect, prevent, or reduce the identified risks that interfere with the achievement of objectives. Detection activities are designed to identify unfavorable events in a timely manner whereas prevention activities are designed to deter the occurrence of an unfavorable event. Examples of these activities include reconciliations, authorizations, approval processes, performance reviews, and verification processes.

An integral part of the control activity component is segregation of duties. . . There is an expectation of segregation of duties. If compensating controls are necessary, documentation should exist to identify both the areas where segregation of duties are not feasible or practical and the compensating controls implemented to mitigate the risk. . .

The Green Book identifies a list of control activity categories that are meant only to illustrate the range and variety of control activities; the list is by no means all inclusive, but is reproduced here for reference purposes: . . .

- Accurate and timely recording of transactions. . . ."

2 CFR 200.508 states in part:

"The auditee must: . . .

(b) Prepare appropriate financial statements, including the schedule of expenditures of Federal Awards in accordance with § 200.510 Financial statements. . . ."

2 CFR 200.510(b) states:

"*Schedule of expenditures of Federal awards.* The auditee must also prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with § 200.502 Basis for determining Federal awards expended. While not required, the auditee may choose to provide information requested by Federal awarding agencies and pass-through entities to make the schedule easier to use. For example, when a Federal program has multiple Federal award years, the auditee may list the amount of Federal awards expended for each Federal award year separately. At a minimum, the schedule must:

(1) List individual Federal programs by Federal agency. For a cluster of programs, provide the cluster name, list individual Federal programs within a cluster of programs, and provide the applicable Federal agency name.

(Continued)

LOGANSPORT COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section II – Financial Statement Findings (Continued)

FINDING 2023-001 (Continued)

(2) For Federal awards received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included.

(3) Provide total Federal awards expended for each individual Federal program and the Assistance Listings Number or other identifying number when the Assistance Listings information is not available. For a cluster of programs also provide the total for the cluster.

(4) Include the total amount provided to subrecipients from each Federal program.

(5) For loan or loan guarantee programs described in § 200.502 Basis for determining Federal awards expended, paragraph (b), identify in the notes to the schedule the balances outstanding at the end of the audit period. This is in addition to including the total Federal awards expended for loan or loan guarantee programs in the schedule.

(6) Include notes that describe that significant accounting policies used in preparing the schedule, and note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs."

Condition: The School Corporation has an internal control in place for a secondary review of the annual Grant Schedule submitted with the Annual Financial Report which generates the Schedule of Expenditures of Federal Awards (SEFA) for audit. The review control in place did not prevent, or detect and correct, errors in the SEFA.

Cause: Management had not established a system of internal control that would have ensured proper reporting of the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the understatement of the total federal awards reported on the SEFA by \$932,623 for the period July 1, 2021 through June 30, 2023:

1. The Child Nutrition Cluster funds, including Commodities, were understated by \$834,102.
2. The State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Cost Grant was left off of the SEFA, which resulted in an understatement in the amount of \$6,198
3. The Medicaid Cluster funds were understated by \$92,323

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Effect: Without a proper system of internal control in place that operate effectively, material misstatements of the SEFA could go undetected.

Repeat Finding: Yes. The same finding appeared in the prior year report B60472.

Recommendation: We recommended that the School Corporation's management establish a formal review over the SEFA to ensure amounts reported are accurate and complete. This review should include a reconciliation of federal receipts on the funds ledger compared to amounts reported in Gateway. We recommend this review be formally documented.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and has prepared a corrective action plan.

(Continued)

LOGANSPOUR COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
July 1, 2021 through June 30, 2023

Section III – Federal Award Findings and Questioned Costs

None noted.



LOGANSPORT

COMMUNITY SCHOOL CORPORATION

2829 GEORGE STREET ♦ LOGANSPORT, INDIANA 46947 ♦ VOICE 574.722.2911 ♦ FAX 574.722.7634

CORRECTIVE ACTION PLAN OF CURRENT AUDIT FINDINGS

June 30, 2023

FINDING 2023-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Findings: Material Weakness

Condition: The School Corporation has an internal control in place for a secondary review of the annual Grant Schedule submitted with the Annual Financial Report which generates the Schedule of Expenditures of Federal Awards (SEFA) for audit. The review control in place did not prevent, or detect and correct, errors in the SEFA.

Context: The federal grant information entered and submitted in the Indiana Gateway for Government Units financial reporting system was the source of the SEFA. Due to the lack of effective internal controls, the following errors resulted in the understatement of the total federal awards reported on the SEFA by \$932,623 for the period July 1, 2021 through June 30, 2023:

1. The Child Nutrition Cluster funds, including Commodities, were understated by \$384,102.
2. The State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Cost Grant was left off of the SEFA, which resulted in an understatement in the amount of \$6,198.
3. The Medicaid Cluster funds were understated by \$92,323.

Audit adjustments were proposed, accepted by the School Corporation, and made to the SEFA to correct the issues noted above.

Views of responsible officials and planned corrective action: Management agrees with the finding and will take the following actions:

1. The Controller/Treasurer will complete a reconciliation of federal receipts on the funds ledger and compare it to the amounts reported in Gateway. The Controller/Treasurer and the Assistant Treasurer will both sign off on all supporting documents of verification.

Responsible party and timeline for completion: Gregory E. Korreckt, Controller/Treasurer, is the person responsible for overseeing the corrective action plan. The corrective action plan has been implemented as of this reporting.

BOARD OF

SCHOOL TRUSTEES

Michael J. McCord
President

Bill J. Cuppy
Vice-President

Milton G. Hess
Secretary

David M. McClure
Member

Matthew R. Meagher
Member

ADMINISTRATION

Michele M. Starkey
Superintendent

Gregory E. Korreckt
Controller/Treasurer

Brandi Rozzi
Curriculum Director

Christy Diehl
Secondary Curriculum Director

Lyndy Szmara
LSS Director

Tim Moss
Transportation Director

Jason Pfahl
Technology Director

MEMBER SCHOOLS

Columbia Elementary School
20 East Columbia Street

Fairview Elementary School
846 S. Cicott Street

Landis Elementary School
One Landis Lane

Logansport Intermediate
1600 Chase Road

Logansport Junior High School
2901 Usher Street

Logansport High School
One Berry Lane

Century Career Center
2500 Hopper Street

The Academy
410 W. Miami Street

LCSC Berry Preschool
1600 Chase Road

Website

www.lcsc.k12.in.us





LOGANSPORT

COMMUNITY SCHOOL CORPORATION

2829 GEORGE STREET ♦ LOGANSPORT, INDIANA 46947 ♦ VOICE 574.722.2911 ♦ FAX 574.722.7634

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2021-001

Subject: Preparation of the Schedule of Expenditures of Federal Awards
Audit Finding: Material Weakness

Condition and Context: The School Corporation has an internal control in place for a secondary review of the annual Grant Schedule submitted with the Annual Financial Report which generates the Schedule of Expenditures of Federal Awards (SEFA) for audit. The review control in place did not prevent, or detect and correct, errors in the SEFA.

Status: Not resolved. See finding 2023-001 in the current year report.

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LSS Director

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Transportation Director

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MEMBER SCHOOLS

Columbia Elementary School
20 East Columbia Street

Fairview Elementary School
846 S. Cicott Street

Landis Elementary School
One Landis Lane

Logansport Intermediate
1600 Chase Road

Logansport Junior High School
2901 Usher Street

Logansport High School
One Berry Lane

Century Career Center
2500 Hopper Street

The Academy
410 W. Miami Street

LCSC Berry Preschool
1600 Chase Road

Website

www.lcsc.k12.in.us

