

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

**Paul D. Joyce, CPA
State Examiner**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF HUNTINGTON

HUNTINGTON COUNTY, INDIANA

January 1, 2022 to December 31, 2023



FILED
12/26/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Christi McElhaney	01-01-22 to 12-31-24
Mayor	Richard Strick	01-01-22 to 12-31-24
President of the Board of Public Works and Safety	Richard Strick	01-01-22 to 13-31-24
President Pro Tempore of the Common Council	Charles E. Chapman	01-01-22 to 13-31-24
Utility Office Manager	Jennifer Gunn	01-01-22 to 12-31-24



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INDIANA STATE BOARD OF ACCOUNTS

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF HUNTINGTON, HUNTINGTON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Huntington (City), which comprises the financial position and results of operations for the period of January 1, 2022 to December 31, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City for the period of January 1, 2022 to December 31, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, for the period of January 1, 2022 to December 31, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.


Beth Kelley, CPA, CFE
Deputy State Examiner

December 12, 2024



FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF HUNTINGTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
GENERAL FUND	\$ 4,813,362	\$ 11,288,819	\$ 10,911,572	\$ 5,190,609	\$ 14,598,801	\$ 12,753,680	\$ 7,035,730
MOTOR VEHICLE HIGHWAY	1,010,803	625,387	253,779	1,382,411	642,269	359,265	1,665,415
LOCAL ROAD & STREET	208,103	150,322	174,997	183,428	156,615	129,757	210,286
MVH RESTRICTED	271,996	363,177	302,566	332,607	366,969	272,276	427,300
AVIATION	54,984	477,355	436,225	96,114	484,356	440,299	140,171
PARK REC CENTER	39,994	28,189	18,037	50,146	27,115	22,685	54,576
HEALTH INS CLAIM FUND	1,817,435	2,516,582	2,065,025	2,268,992	2,357,423	2,727,720	1,898,695
LANDFILL	346,327	249,474	392,343	203,458	243,724	276,954	170,228
PARKING LOT	4,094	18,426	16,813	5,707	18,662	22,647	1,722
COMMUNITY DEV HISTORIC GRANT	1,537	-	-	1,537	-	-	1,537
LLECE FUND	17,962	47,191	23,155	41,998	19,560	6,786	54,772
BLDG DEMO REPAIR & CONST	202,254	13,219	64,131	151,342	420	140,853	10,909
PARK & RECREATION	630,993	861,611	935,540	557,064	918,242	976,150	499,156
RAINY DAY FUND	728,693	-	-	728,693	-	-	728,693
CEDIT	1,119,093	1,065,855	981,116	1,203,832	1,312,207	1,279,965	1,236,074
LEVY EXCESS	1,150	-	-	1,150	-	1,150	-
CUM CAPITAL DEVELOPMENT	192,963	73,288	135,203	131,048	90,513	70,763	150,798
CINERGY TIF	78,713	102,532	94,763	86,482	112,121	102,532	96,071
POLICE CIT GRANT	-	-	-	-	39,357	39,331	26
FIRE FEMA RADIO GRANT	27,503	-	27,503	-	-	-	-
CUML CAPITAL IMPROVEMENT	67,355	30,895	32,634	65,616	30,898	46,846	49,668
TIF 2008 CONSOLIDATED	2,594,128	1,868,654	1,432,735	3,030,047	2,227,115	1,212,216	4,044,946
STORM WATER PROJECT FUND	4,805,763	-	244,603	4,561,160	-	1,583,730	2,977,430
GENERAL IMPROVEMENT	1,610	-	-	1,610	-	-	1,610
RIVERBOAT FUND	1,039,727	381,842	-	1,421,569	141,721	-	1,563,290
POLICE PENSION	347,461	730,653	740,948	337,166	710,647	718,870	328,943
FIRE PENSION	267,852	899,788	869,446	298,194	800,714	880,802	218,106
PUBLIC SAFETY LOIT	472,781	1,136,724	1,041,106	568,399	1,418,663	1,133,581	853,481
ARPA CORONAVIRUS LOCAL RECOVERY FUND	1,934,645	1,949,291	117,600	3,766,336	-	281,763	3,484,573
GO BOND LANDFILL DEBT SERVICE	62,059	295,152	296,893	60,318	264,145	291,886	32,577
GO BOND LANDFILL PREMIUM PROCEEDS	33,899	-	-	33,899	-	-	33,899
LANDFILL LEASE RENTAL BOND FUND	81,868	384,828	385,000	81,696	349,347	387,000	44,043
MAYOR EVENTS	860	2,660	2,560	960	3,180	3,993	147
MAKE MY MOVES GRANT	-	-	-	-	125,000	125,000	-
PARK BLDG DEPOSIT FUND	2,192	1,021	1,018	2,195	1,068	717	2,546
AIRPORT CAPITAL FUND	235,318	402,499	317,087	320,730	262,023	66,600	516,153
NO-REVERT NO-REF BLDG DEP	850	-	-	850	-	850	-
AVIATION SPEC EVENTS NON REVERTING	434	-	-	434	-	-	434
POLICE BODY CAM GRANT (IDHS)	-	-	-	-	23,654	23,654	-
OPIOID SETTLEMENT UNRESTRICTED	-	22,698	-	22,698	279	22,977	-
OPIOID SETTLEMENT RESTRICTED	-	93,475	-	93,475	23,457	116,932	-
WHEEL TAX	364	215,724	136,916	79,172	215,644	75,219	219,597
DNR PARK GRANT	16,704	-	-	16,704	51,000	-	67,704
PARK DONATION	4,296	2,998	25	7,269	16,523	4,234	19,558
TRAILS /GREENWAY DONATION FUND	1,781	-	-	1,781	-	-	1,781
K-9 TRAINING FUND	169	-	-	169	-	-	169
POLICE-LACE	3,500	5,328	3,369	5,459	-	5,434	25
POLICE DONATION	14,731	474	867	14,338	1,400	-	15,738
FIRE DEPT DONATIONS	5,005	2,678	2,435	5,248	4,212	4,316	5,144
FIRE CAPITAL	51,789	66,747	-	118,536	90,755	-	209,291
AVIATION-FEDERAL GRANT	-	227,581	227,580	1	249,451	249,451	1
STORM WATER BOND	85,417	441,749	468,150	59,016	282,704	306,550	35,170

CITY OF HUNTINGTON
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2022 and 2023

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-22	Receipts	Disbursements	12-31-22	Receipts	Disbursements	12-31-23
FEDERAL DRUG SEIZURE	9,424	9,380	1,700	17,104	-	3,710	13,394
COMMUNITY CROSSING GRANT(LOCAL ROAD & BRIDGE)	68,830	1,093,361	513,868	648,323	503,493	875,932	275,884
AVIATION REV GAS & OIL	167,110	302,808	414,505	55,413	335,332	325,457	65,288
PAYROLL FUND	-	151,425	151,425	-	100,268	100,268	-
PAYROLL FEDERAL W/H	-	775,393	775,393	-	800,405	800,405	-
PAYROLL FICA W/H	-	361,505	361,505	-	395,719	395,719	-
PAYROLL MEDICARE W/H	-	204,981	204,981	-	223,413	223,413	-
PAYROLL STATE TAX	-	276,142	276,142	-	287,958	287,958	-
PAYROLL COUNTY TAX	-	148,054	148,054	-	162,892	162,892	-
PAYROLL PERF	-	425,196	425,196	-	471,948	471,948	-
PAYROLL POLICE PERF	-	493,612	493,612	-	540,159	540,159	-
PAYROLL FIRE PERF	-	505,118	505,118	-	561,845	561,845	-
PAYROLL VISION INSURANCE	-	20,332	20,332	-	21,639	21,639	-
PAYROLL HEALTH INSURANCE	-	342,913	342,913	-	365,560	365,560	-
PAYROLL LIFE INSURANCE	-	14,194	14,194	-	14,211	14,211	-
PAYROLL ACCIDENT IN-AFLAC	-	1,148	1,148	-	287	287	-
PAYROLL FIRE DUES	-	27,142	27,142	-	29,080	29,080	-
PAYROLL UNITED WAY	-	3,053	3,053	-	2,598	2,598	-
PAYROLL 457-JOHN HANCOCK	-	622,429	622,429	-	688,538	688,538	-
PAYROLL UNION DUES	-	12,282	12,282	-	11,416	11,416	-
PAYROLL GARNISHMENTS	-	10,351	10,351	-	23,886	23,886	-
SECTION 125	-	43,846	43,846	-	61,292	61,292	-
PAYROLL AUL LIFE	-	11,083	11,083	-	10,578	10,578	-
FIRE PAC	-	728	728	-	730	730	-
PAYROLL DIRECT DEPOSIT	-	6,000,641	6,000,641	-	6,509,600	6,509,600	-
PAYROLL FIDELITY LIFE	-	7,064	7,064	-	6,650	6,650	-
PAYROLL-CONTINENTAL AMERI	-	1,452	1,452	-	540	540	-
PAYROLL DENTAL INSURANCE	-	15,182	15,182	-	16,012	16,012	-
PAYROLL - POLICE VEHICLE	-	7,565	7,565	-	7,175	7,175	-
PAYROLL- OMAHA LIFE	-	22,435	22,435	-	28,040	28,040	-
SEWAGE OPERATING	944,585	7,857,499	6,813,272	1,988,812	9,218,780	9,024,944	2,182,648
SEWAGE PLANT DEPRECI	1,784,396	740,800	865,697	1,659,499	871,300	172,865	2,357,934
SEWAGE PLANT B & I	3,894,302	3,363,770	3,617,498	3,640,574	5,190,633	4,546,381	4,284,826
SEWAGE DEBT RESV.	3,610,721	235,427	-	3,846,148	442,162	-	4,288,310
2021 SEWER LTCP BAN	5,317	1,252,000	1,257,317	-	-	-	-
2022 SRF SEWER BOND	-	3,581,090	3,581,090	-	13,494,296	13,494,296	-
2017 SEWER BOND RESERVE	31,580	289	-	31,869	1,521	-	33,390
WATER DEPT. OPERATING	1,699,297	5,277,153	3,682,686	3,293,764	5,166,240	4,018,349	4,441,655
WTR WRKS CONS DEP	493,164	87,924	61,354	519,734	79,980	59,347	540,367
WTR WRKS DEPRECIATION	3,488,149	357,000	917,809	2,927,340	356,000	622,007	2,661,333
TRASH/REFUSE FUND	36,904	673,135	696,168	13,871	816,252	815,493	14,630
RECYCLE FEE	28,456	402,049	402,347	28,158	297,329	299,475	26,012
2021 SRF WATER B&I	367,542	1,347,146	697,096	1,017,592	705,591	661,350	1,061,833
2011 SRF WATER DEBT RESER	754,517	6	754,523	-	-	-	-
City of Huntington Redevelopment Authority Funds	217,780	406,581	400,482	223,879	198,689	387,827	34,741
Totals	\$ 41,302,591	\$ 64,537,570	\$ 58,336,418	\$ 47,503,743	\$ 77,701,991	\$ 73,815,306	\$ 51,390,428

The notes to the financial statement are an integral part of this statement.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The Redevelopment Authority was organized by the City as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing and leasing local public improvements to the Redevelopment Commission of the City. A financial burden/benefit relationship exists between the City and the Redevelopment Authority. The Redevelopment Authority is reported as if it is a part of the City and is reported as the City of Huntington Redevelopment Authority Funds.

The accompanying financial statement presents the financial information for the City and the Redevelopment Authority. Although the Redevelopment Authority is a legally separate entity from the City, it exists to provide services entirely or almost entirely to the City. The Redevelopment Authority's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

C. *1937 Firefighters' Pension Plan*

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. *1977 Police Officers' and Firefighters' Pension and Disability Fund*

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF HUNTINGTON
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 7. Restatements

For the year ended December 31, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2021	Prior Period Adjustments	Balance as of January 1, 2022
City of Huntington Redevelopment Authority Funds	\$ -	\$ 217,780	\$ 217,780

Note 8. Holding Corporation

The City has entered into a capital lease with the Huntington Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2022 and 2023 totaled \$224,500 and \$225,000, respectively.

Note 9. Subsequent Events

On April 15, 2024, the Board of Public Works and Safety awarded a contract for the Cottage, Park, and Jessup Street Project to E&B Paving. The Project water main portion is \$1,050,885, and the OCRA portion is \$3,747,046.

On December 12, 2024, the City's Redevelopment Authority (Authority) closed on the Lease Rental Revenue Bonds, Series 2024 (Ad Valorem Property Tax) in the amount of \$10,000,000. The Authority will lend the proceeds of the Bonds to the City's Redevelopment Commission (Commission) pursuant to a lease agreement between the Commission and the Authority, dated October 30, 2024, in order to fund the acquisition of certain real estate and the use by the City and the Commission to finance or reimburse the costs of all or any portion of various projects throughout the City.

Note 10. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: health insurance at the employee rate. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

CITY OF HUNTINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. *Redevelopment Authority*

The Redevelopment Commission of the City has entered into a capital lease with The City of Huntington Redevelopment Authority (the lessor). The lessor was organized as a separate body corporate and politic and as an instrumentality of the City pursuant to state statute for the purpose of financing, constructing, and leasing local public improvements to the Redevelopment Commission of the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2022 and 2023 totaled \$386,000 each year.

Note 12. *Riverboat Transfer to Airport*

On June 18, 2019, Resolution 8-R-19 was approved by the Common Council to allow the expenditure and repayment of Riverboat Funds in the amount of \$460,000 to the Airport for the construction of a new fuel station. The amount is to be repaid by the Aviation fund to the Riverboat Fund over 10 years beginning in 2020. Resolution 15-R-20 refinanced the payment schedule and has a lump sum pay-off of \$230,000 in year five, after four payments of \$46,000. The balance due on December 31, 2023, is \$276,000.



OTHER INFORMATION



CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	AVIATION	PARK REC CENTER	HEALTH INS CLAIM FUND	LANDFILL	PARKING LOT	COMMUNITY DEV HISTORIC GRANT
Cash and investments - beginning	\$ 4,813,362	\$ 1,010,803	\$ 208,103	\$ 271,996	\$ 54,984	\$ 39,994	\$ 1,817,435	\$ 346,327	\$ 4,094	\$ 1,537
Receipts:										
Taxes	5,588,190	237,744	-	-	297,105	-	-	172,140	-	-
Licenses and permits	63,784	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,032,120	386,816	150,322	363,177	30,087	-	-	17,441	-	-
Charges for services	172	-	-	-	87,788	28,189	-	10,800	18,426	-
Fines and forfeits	65,755	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	538,798	827	-	-	62,375	-	2,516,582	49,093	-	-
Total receipts	<u>11,288,819</u>	<u>625,387</u>	<u>150,322</u>	<u>363,177</u>	<u>477,355</u>	<u>28,189</u>	<u>2,516,582</u>	<u>249,474</u>	<u>18,426</u>	<u>-</u>
Disbursements:										
Personal services	7,308,133	119,332	-	82,440	-	-	-	123,185	-	-
Supplies	285,689	36,634	-	28,945	10,245	-	-	22,394	2,808	-
Other services and charges	1,343,689	60,749	-	191,181	310,980	18,037	-	106,295	595	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,327,419	11,163	174,997	-	-	-	-	122,539	13,410	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	646,642	25,901	-	-	115,000	-	2,065,025	17,930	-	-
Total disbursements	<u>10,911,572</u>	<u>253,779</u>	<u>174,997</u>	<u>302,566</u>	<u>436,225</u>	<u>18,037</u>	<u>2,065,025</u>	<u>392,343</u>	<u>16,813</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>377,247</u>	<u>371,608</u>	<u>(24,675)</u>	<u>60,611</u>	<u>41,130</u>	<u>10,152</u>	<u>451,557</u>	<u>(142,869)</u>	<u>1,613</u>	<u>-</u>
Cash and investments - ending	\$ 5,190,609	\$ 1,382,411	\$ 183,428	\$ 332,607	\$ 96,114	\$ 50,146	\$ 2,268,992	\$ 203,458	\$ 5,707	\$ 1,537

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	LLECE FUND	BLDG DEMO REPAIR & CONST	PARK & RECREATION	RAINY DAY FUND	CEDIT	LEVY EXCESS	CUM CAPITAL DEVELOPMENT	CINERGY TIF	POLICE CIT GRANT	FIRE FEMA RADIO GRANT
Cash and investments - beginning	\$ 17,962	\$ 202,254	\$ 630,993	\$ 728,693	\$ 1,119,093	\$ 1,150	\$ 192,963	\$ 78,713	\$ -	\$ 27,503
Receipts:										
Taxes	-	-	772,596	-	-	-	66,545	102,532	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	78,245	-	1,065,855	-	6,743	-	-	-
Charges for services	4,955	-	6,780	-	-	-	-	-	-	-
Fines and forfeits	12	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	42,224	13,219	3,990	-	-	-	-	-	-	-
Total receipts	47,191	13,219	861,611	-	1,065,855	-	73,288	102,532	-	-
Disbursements:										
Personal services	12,471	-	459,275	-	-	-	-	-	-	-
Supplies	-	-	57,826	-	-	-	-	-	-	-
Other services and charges	-	64,131	229,983	-	981,116	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	94,763	-	-
Capital outlay	-	-	126,027	-	-	-	135,203	-	-	27,503
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	10,684	-	62,429	-	-	-	-	-	-	-
Total disbursements	23,155	64,131	935,540	-	981,116	-	135,203	94,763	-	27,503
Excess (deficiency) of receipts over (under) disbursements	24,036	(50,912)	(73,929)	-	84,739	-	(61,915)	7,769	-	(27,503)
Cash and investments - ending	\$ 41,998	\$ 151,342	\$ 557,064	\$ 728,693	\$ 1,203,832	\$ 1,150	\$ 131,048	\$ 86,482	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	CUML CAPITAL IMPROVEMENT	TIF 2008 CONSOLIDATED	STORM WATER PROJECT FUND	GENERAL IMPROVEMENT	RIVERBOAT FUND	POLICE PENSION	FIRE PENSION	PUBLIC SAFETY LOIT	ARPA CORONAVIRUS LOCAL RECOVERY FUND
Cash and investments - beginning	\$ 67,355	\$ 2,594,128	\$ 4,805,763	\$ 1,610	\$ 1,039,727	\$ 347,461	\$ 267,852	\$ 472,781	\$ 1,934,645
Receipts:									
Taxes	-	1,823,454	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	30,895	45,200	-	-	95,842	-	-	1,136,724	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	286,000	730,653	899,788	-	1,949,291
Total receipts	30,895	1,868,654	-	-	381,842	730,653	899,788	1,136,724	1,949,291
Disbursements:									
Personal services	-	8,358	-	-	-	740,690	869,446	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	373,295	-	-	-	258	-	68,235	117,600
Debt service - principal and interest	-	552,904	-	-	-	-	-	224,500	-
Capital outlay	32,634	498,178	244,603	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	748,371	-
Total disbursements	32,634	1,432,735	244,603	-	-	740,948	869,446	1,041,106	117,600
Excess (deficiency) of receipts over (under) disbursements	(1,739)	435,919	(244,603)	-	381,842	(10,295)	30,342	95,618	1,831,691
Cash and investments - ending	\$ 65,616	\$ 3,030,047	\$ 4,561,160	\$ 1,610	\$ 1,421,569	\$ 337,166	\$ 298,194	\$ 568,399	\$ 3,766,336

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	GO BOND LANDFILL DEBT SERVICE	GO BOND LANDFILL PREMIUM PROCEEDS	LANDFILL LEASE RENTAL BOND FUND	MAYOR EVENTS	MAKE MY MOVES GRANT	PARK BLDG DEPOSIT FUND	AIRPORT CAPITAL FUND	NO-REVERT NO-REF BLDG DEP	AVIATION SPEC EVENTS NON REVERTING	POLICE BODY CAM GRANT (IDHS)
Cash and investments - beginning	\$ 62,059	\$ 33,899	\$ 81,868	\$ 860	\$ -	\$ 2,192	\$ 235,318	\$ 850	\$ 434	\$ -
Receipts:										
Taxes	278,400	-	362,982	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	16,752	-	21,846	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2,660	-	1,021	402,499	-	-	-
Total receipts	<u>295,152</u>	<u>-</u>	<u>384,828</u>	<u>2,660</u>	<u>-</u>	<u>1,021</u>	<u>402,499</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	296,893	-	385,000	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,560	-	1,018	317,087	-	-	-
Total disbursements	<u>296,893</u>	<u>-</u>	<u>385,000</u>	<u>2,560</u>	<u>-</u>	<u>1,018</u>	<u>317,087</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(1,741)</u>	<u>-</u>	<u>(172)</u>	<u>100</u>	<u>-</u>	<u>3</u>	<u>85,412</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 60,318</u>	<u>\$ 33,899</u>	<u>\$ 81,696</u>	<u>\$ 960</u>	<u>\$ -</u>	<u>\$ 2,195</u>	<u>\$ 320,730</u>	<u>\$ 850</u>	<u>\$ 434</u>	<u>\$ -</u>

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	WHEEL TAX	DNR PARK GRANT	PARK DONATION	TRAILS /GREENWAY DONATION FUND	K-9 TRAINING FUND	POLICE-LACE	POLICE DONATION	FIRE DEPT DONATIONS
Cash and investments - beginning	\$ -	\$ -	\$ 364	\$ 16,704	\$ 4,296	\$ 1,781	\$ 169	\$ 3,500	\$ 14,731	\$ 5,005
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	215,724	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	22,698	93,475	-	-	2,998	-	-	5,328	474	2,678
Total receipts	22,698	93,475	215,724	-	2,998	-	-	5,328	474	2,678
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	136,916	-	25	-	-	3,369	867	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	2,435
Total disbursements	-	-	136,916	-	25	-	-	3,369	867	2,435
Excess (deficiency) of receipts over (under) disbursements	22,698	93,475	78,808	-	2,973	-	-	1,959	(393)	243
Cash and investments - ending	\$ 22,698	\$ 93,475	\$ 79,172	\$ 16,704	\$ 7,269	\$ 1,781	\$ 169	\$ 5,459	\$ 14,338	\$ 5,248

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	FIRE CAPITAL	AVIATION-FEDERAL GRANT	STORM WATER BOND	FEDERAL DRUG SEIZURE	COMMUNITY CROSSING GRANT(LOCAL ROAD & BRIDGE)	AVIATION REV GAS & OIL	PAYROLL FUND	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H
Cash and investments - beginning	\$ 51,789	\$ -	\$ 85,417	\$ 9,424	\$ 68,830	\$ 167,110	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	416,666	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	227,581	25,083	-	1,093,361	-	-	-	-	-
Charges for services	66,747	-	-	-	-	302,808	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	9,380	-	-	151,425	775,393	361,505	204,981
Total receipts	66,747	227,581	441,749	9,380	1,093,361	302,808	151,425	775,393	361,505	204,981
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	284,505	-	-	-	-
Debt service - principal and interest	-	-	468,150	-	-	-	-	-	-	-
Capital outlay	-	227,580	-	-	513,868	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	1,700	-	130,000	151,425	775,393	361,505	204,981
Total disbursements	-	227,580	468,150	1,700	513,868	414,505	151,425	775,393	361,505	204,981
Excess (deficiency) of receipts over (under) disbursements	66,747	1	(26,401)	7,680	579,493	(111,697)	-	-	-	-
Cash and investments - ending	\$ 118,536	\$ 1	\$ 59,016	\$ 17,104	\$ 648,323	\$ 55,413	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL STATE TAX	PAYROLL COUNTY TAX	PAYROLL PERF	PAYROLL POLICE PERF	PAYROLL FIRE PERF	PAYROLL VISION INSURANCE	PAYROLL HEALTH INSURANCE	PAYROLL LIFE INSURANCE	PAYROLL ACCIDENT IN-AFLAC	PAYROLL FIRE DUES	PAYROLL UNITED WAY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	276,142	148,054	425,196	493,612	505,118	20,332	342,913	14,194	1,148	27,142	3,053
Total receipts	<u>276,142</u>	<u>148,054</u>	<u>425,196</u>	<u>493,612</u>	<u>505,118</u>	<u>20,332</u>	<u>342,913</u>	<u>14,194</u>	<u>1,148</u>	<u>27,142</u>	<u>3,053</u>
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	276,142	148,054	425,196	493,612	505,118	20,332	342,913	14,194	1,148	27,142	3,053
Total disbursements	<u>276,142</u>	<u>148,054</u>	<u>425,196</u>	<u>493,612</u>	<u>505,118</u>	<u>20,332</u>	<u>342,913</u>	<u>14,194</u>	<u>1,148</u>	<u>27,142</u>	<u>3,053</u>
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL 457-JOHN HANCOCK	PAYROLL UNION DUES	PAYROLL GARNISHMENTS	SECTION 125	PAYROLL AUL LIFE	FIRE PAC	PAYROLL DIRECT DEPOSIT	PAYROLL FIDELITY LIFE	PAYROLL-CONTINENTAL AMERI
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	622,429	12,282	10,351	43,846	11,083	728	6,000,641	7,064	1,452
Total receipts	622,429	12,282	10,351	43,846	11,083	728	6,000,641	7,064	1,452
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	622,429	12,282	10,351	43,846	11,083	728	6,000,641	7,064	1,452
Total disbursements	622,429	12,282	10,351	43,846	11,083	728	6,000,641	7,064	1,452
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	PAYROLL DENTAL INSURANCE	PAYROLL - POLICE VEHICLE	PAYROLL- OMAHA LIFE	SEWAGE OPERATING	SEWAGE PLANT DEPRECI	SEWAGE PLANT & I	SEWAGE DEBT RESV.	2021 SEWER LTCP BAN	2022 SRF SEWER BOND	2017 SEWER BOND RESERVE	WATER DEPT. OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 944,585	\$ 1,784,396	\$ 3,894,302	\$ 3,610,721	\$ 5,317	\$ -	\$ 31,580	\$ 1,699,297
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	7,841,152	-	-	-	-	-	-	5,260,802
Other receipts	15,182	7,565	22,435	16,347	740,800	3,363,770	235,427	1,252,000	3,581,090	289	16,351
Total receipts	15,182	7,565	22,435	7,857,499	740,800	3,363,770	235,427	1,252,000	3,581,090	289	5,277,153
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	3,617,498	-	-	-	-	-
Capital outlay	-	-	-	-	865,697	-	-	-	3,581,090	-	-
Utility operating expenses	-	-	-	2,524,504	-	-	-	-	-	-	2,619,461
Other disbursements	15,182	7,565	22,435	4,288,768	-	-	-	1,257,317	-	-	1,063,225
Total disbursements	15,182	7,565	22,435	6,813,272	865,697	3,617,498	-	1,257,317	3,581,090	-	3,682,686
Excess (deficiency) of receipts over (under) disbursements	-	-	-	1,044,227	(124,897)	(253,728)	235,427	(5,317)	-	289	1,594,467
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,988,812	\$ 1,659,499	\$ 3,640,574	\$ 3,846,148	\$ -	\$ -	\$ 31,869	\$ 3,293,764

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2022

	WTR WRKS CONS DEP	WTR WRKS DEPRECIATION	TRASH/REFUSE FUND	RECYCLE FEE	2021 SRF WATER B&I	2011 SRF WATER DEBT RESER	City of Huntington Redevelopment Authority Funds	Totals
Cash and investments - beginning	\$ 493,164	\$ 3,488,149	\$ 36,904	\$ 28,456	\$ 367,542	\$ 754,517	\$ 217,780	\$ 41,302,591
Receipts:								
Taxes	-	-	-	-	-	-	-	10,118,354
Licenses and permits	-	-	-	-	-	-	-	63,784
Intergovernmental receipts	-	-	-	-	-	-	-	10,039,814
Charges for services	-	-	-	-	-	-	-	526,665
Fines and forfeits	-	-	-	-	-	-	-	65,767
Utility fees	-	-	-	-	-	-	-	13,101,954
Other receipts	87,924	357,000	673,135	402,049	1,347,146	6	406,581	30,621,232
Total receipts	87,924	357,000	673,135	402,049	1,347,146	6	406,581	64,537,570
Disbursements:								
Personal services	-	-	-	-	-	-	-	9,723,330
Supplies	-	-	-	-	-	-	-	444,541
Other services and charges	-	-	-	-	-	-	-	4,150,649
Debt service - principal and interest	-	-	-	-	697,096	-	-	6,336,804
Capital outlay	-	917,809	-	-	-	-	-	8,960,897
Utility operating expenses	-	-	-	-	-	-	-	5,143,965
Other disbursements	61,354	-	696,168	402,347	-	754,523	400,482	23,576,232
Total disbursements	61,354	917,809	696,168	402,347	697,096	754,523	400,482	58,336,418
Excess (deficiency) of receipts over (under) disbursements	26,570	(560,809)	(23,033)	(298)	650,050	(754,517)	6,099	6,201,152
Cash and investments - ending	\$ 519,734	\$ 2,927,340	\$ 13,871	\$ 28,158	\$ 1,017,592	\$ -	\$ 223,879	\$ 47,503,743

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	AVIATION	PARK REC CENTER	HEALTH INS CLAIM FUND	LANDFILL	PARKING LOT	COMMUNITY DEV HISTORIC GRANT
Cash and investments - beginning	\$ 5,190,609	\$ 1,382,411	\$ 183,428	\$ 332,607	\$ 96,114	\$ 50,146	\$ 2,268,992	\$ 203,458	\$ 5,707	\$ 1,537
Receipts:										
Taxes	6,307,038	253,021	-	-	316,180	-	-	183,355	-	-
Licenses and permits	34,615	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	5,938,223	387,998	156,615	366,969	26,828	-	-	15,550	-	-
Charges for services	9	-	-	-	79,151	27,115	-	10,800	18,662	-
Fines and forfeits	50,763	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	2,268,153	1,250	-	-	62,197	-	2,357,423	34,019	-	-
Total receipts	14,598,801	642,269	156,615	366,969	484,356	27,115	2,357,423	243,724	18,662	-
Disbursements:										
Personal services	7,626,982	205,655	-	2,737	-	-	-	130,187	-	-
Supplies	296,418	43,603	-	49,839	14,459	-	-	20,905	3,183	-
Other services and charges	1,423,576	16,077	-	219,700	295,840	22,685	-	101,289	522	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,823,958	64,728	129,757	-	-	-	-	5,157	18,852	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,582,746	29,202	-	-	130,000	-	2,727,720	19,416	90	-
Total disbursements	12,753,680	359,265	129,757	272,276	440,299	22,685	2,727,720	276,954	22,647	-
Excess (deficiency) of receipts over (under) disbursements	1,845,121	283,004	26,858	94,693	44,057	4,430	(370,297)	(33,230)	(3,985)	-
Cash and investments - ending	\$ 7,035,730	\$ 1,665,415	\$ 210,286	\$ 427,300	\$ 140,171	\$ 54,576	\$ 1,898,695	\$ 170,228	\$ 1,722	\$ 1,537

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	LLECE FUND	BLDG DEMO REPAIR & CONST	PARK & RECREATION	RAINY DAY FUND	CREDIT	LEVY EXCESS	CUM CAPITAL DEVELOPMENT	CINERGY TIF	POLICE CIT GRANT	FIRE FEMA RADIO GRANT
Cash and investments - beginning	\$ 41,998	\$ 151,342	\$ 557,064	\$ 728,693	\$ 1,203,832	\$ 1,150	\$ 131,048	\$ 86,482	\$ -	\$ -
Receipts:										
Taxes	-	-	822,601	-	-	-	83,445	112,121	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	69,771	-	1,310,629	-	7,068	-	39,007	-
Charges for services	1,413	-	4,390	-	-	-	-	-	-	-
Fines and forfeits	20	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	18,127	420	21,480	-	1,578	-	-	-	350	-
Total receipts	19,560	420	918,242	-	1,312,207	-	90,513	112,121	39,357	-
Disbursements:										
Personal services	1,346	-	528,699	-	-	-	-	-	-	-
Supplies	-	-	65,143	-	-	-	-	-	-	-
Other services and charges	-	140,853	194,330	-	1,279,965	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	102,532	-	-
Capital outlay	-	-	112,266	-	-	-	70,763	-	39,331	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	5,440	-	75,712	-	-	1,150	-	-	-	-
Total disbursements	6,786	140,853	976,150	-	1,279,965	1,150	70,763	102,532	39,331	-
Excess (deficiency) of receipts over (under) disbursements	12,774	(140,433)	(57,908)	-	32,242	(1,150)	19,750	9,589	26	-
Cash and investments - ending	\$ 54,772	\$ 10,909	\$ 499,156	\$ 728,693	\$ 1,236,074	\$ -	\$ 150,798	\$ 96,071	\$ 26	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	CUML CAPITAL IMPROVEMENT	TIF 2008 CONSOLIDATED	STORM WATER PROJECT FUND	GENERAL IMPROVEMENT	RIVERBOAT FUND	POLICE PENSION	FIRE PENSION	PUBLIC SAFETY LOIT	ARPA CORONAVIRUS LOCAL RECOVERY FUND
Cash and investments - beginning	\$ 65,616	\$ 3,030,047	\$ 4,561,160	\$ 1,610	\$ 1,421,569	\$ 337,166	\$ 298,194	\$ 568,399	\$ 3,766,336
Receipts:									
Taxes	-	2,164,849	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	30,898	62,266	-	-	95,721	-	-	1,418,663	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	46,000	710,647	800,714	-	-
Total receipts	30,898	2,227,115	-	-	141,721	710,647	800,714	1,418,663	-
Disbursements:									
Personal services	-	8,945	-	-	-	718,751	880,653	-	-
Supplies	-	-	-	-	-	-	29	-	-
Other services and charges	-	180,635	-	-	-	119	120	59,407	281,763
Debt service - principal and interest	-	553,798	-	-	-	-	-	225,000	-
Capital outlay	46,846	468,838	1,583,730	-	-	-	-	16,762	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	832,412	-
Total disbursements	46,846	1,212,216	1,583,730	-	-	718,870	880,802	1,133,581	281,763
Excess (deficiency) of receipts over (under) disbursements	(15,948)	1,014,899	(1,583,730)	-	141,721	(8,223)	(80,088)	285,082	(281,763)
Cash and investments - ending	\$ 49,668	\$ 4,044,946	\$ 2,977,430	\$ 1,610	\$ 1,563,290	\$ 328,943	\$ 218,106	\$ 853,481	\$ 3,484,573

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	GO BOND LANDFILL DEBT SERVICE	GO BOND LANDFILL PREMIUM PROCEEDS	LANDFILL LEASE RENTAL BOND FUND	MAYOR EVENTS	MAKE MY MOVES GRANT	PARK BLDG DEPOSIT FUND	AIRPORT CAPITAL FUND	NO-REVERT NO-REF BLDG DEP	AVIATION SPEC EVENTS NON REVERTING	POLICE BODY CAM GRANT (IDHS)
Cash and investments - beginning	\$ 60,318	\$ 33,899	\$ 81,696	\$ 960	\$ -	\$ 2,195	\$ 320,730	\$ 850	\$ 434	\$ -
Receipts:										
Taxes	250,071	-	330,750	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	14,074	-	18,597	-	125,000	-	-	-	-	23,654
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,180	-	1,068	262,023	-	-	-
Total receipts	<u>264,145</u>	<u>-</u>	<u>349,347</u>	<u>3,180</u>	<u>125,000</u>	<u>1,068</u>	<u>262,023</u>	<u>-</u>	<u>-</u>	<u>23,654</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	125,000	-	-	850	-	-
Debt service - principal and interest	291,886	-	387,000	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	23,654
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,993	-	717	66,600	-	-	-
Total disbursements	<u>291,886</u>	<u>-</u>	<u>387,000</u>	<u>3,993</u>	<u>125,000</u>	<u>717</u>	<u>66,600</u>	<u>850</u>	<u>-</u>	<u>23,654</u>
Excess (deficiency) of receipts over (under) disbursements	<u>(27,741)</u>	<u>-</u>	<u>(37,653)</u>	<u>(813)</u>	<u>-</u>	<u>351</u>	<u>195,423</u>	<u>(850)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ 32,577	\$ 33,899	\$ 44,043	\$ 147	\$ -	\$ 2,546	\$ 516,153	\$ -	\$ 434	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	OPIOID SETTLEMENT UNRESTRICTED	OPIOID SETTLEMENT RESTRICTED	WHEEL TAX	DNR PARK GRANT	PARK DONATION	TRAILS /GREENWAY DONATION FUND	K-9 TRAINING FUND	POLICE-LACE	POLICE DONATION	FIRE DEPT DONATIONS
Cash and investments - beginning	\$ 22,698	\$ 93,475	\$ 79,172	\$ 16,704	\$ 7,269	\$ 1,781	\$ 169	\$ 5,459	\$ 14,338	\$ 5,248
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	215,644	51,000	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	279	23,457	-	-	16,523	-	-	-	1,400	4,212
Total receipts	279	23,457	215,644	51,000	16,523	-	-	-	1,400	4,212
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	75,219	-	4,234	-	-	5,434	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	22,977	116,932	-	-	-	-	-	-	-	4,316
Total disbursements	22,977	116,932	75,219	-	4,234	-	-	5,434	-	4,316
Excess (deficiency) of receipts over (under) disbursements	(22,698)	(93,475)	140,425	51,000	12,289	-	-	(5,434)	1,400	(104)
Cash and investments - ending	\$ -	\$ -	\$ 219,597	\$ 67,704	\$ 19,558	\$ 1,781	\$ 169	\$ 25	\$ 15,738	\$ 5,144

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	FIRE CAPITAL	AVIATION-FEDERAL GRANT	STORM WATER BOND	FEDERAL DRUG SEIZURE	COMMUNITY CROSSING GRANT(LOCAL ROAD & BRIDGE)	AVIATION REV GAS & OIL	PAYROLL FUND	PAYROLL FEDERAL W/H	PAYROLL FICA W/H	PAYROLL MEDICARE W/H
Cash and investments - beginning	\$ 118,536	\$ 1	\$ 59,016	\$ 17,104	\$ 648,323	\$ 55,413	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	267,657	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	249,451	15,047	-	503,493	-	-	-	-	-
Charges for services	90,755	-	-	-	-	335,332	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	100,268	800,405	395,719	223,413
Total receipts	90,755	249,451	282,704	-	503,493	335,332	100,268	800,405	395,719	223,413
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	315,457	-	-	-	-
Debt service - principal and interest	-	-	306,550	-	-	-	-	-	-	-
Capital outlay	-	249,451	-	-	875,932	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,710	-	10,000	100,268	800,405	395,719	223,413
Total disbursements	-	249,451	306,550	3,710	875,932	325,457	100,268	800,405	395,719	223,413
Excess (deficiency) of receipts over (under) disbursements	90,755	-	(23,846)	(3,710)	(372,439)	9,875	-	-	-	-
Cash and investments - ending	\$ 209,291	\$ 1	\$ 35,170	\$ 13,394	\$ 275,884	\$ 65,288	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL STATE TAX	PAYROLL COUNTY TAX	PAYROLL PERF	PAYROLL POLICE PERF	PAYROLL FIRE PERF	PAYROLL VISION INSURANCE	PAYROLL HEALTH INSURANCE	PAYROLL LIFE INSURANCE	PAYROLL ACCIDENT IN-AFLAC	PAYROLL FIRE DUES	PAYROLL UNITED WAY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	287,958	162,892	471,948	540,159	561,845	21,639	365,560	14,211	287	29,080	2,598
Total receipts	287,958	162,892	471,948	540,159	561,845	21,639	365,560	14,211	287	29,080	2,598
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	287,958	162,892	471,948	540,159	561,845	21,639	365,560	14,211	287	29,080	2,598
Total disbursements	287,958	162,892	471,948	540,159	561,845	21,639	365,560	14,211	287	29,080	2,598
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL 457-JOHN HANCOCK	PAYROLL UNION DUES	PAYROLL GARNISHMENTS	SECTION 125	PAYROLL AUL LIFE	FIRE PAC	PAYROLL DIRECT DEPOSIT	PAYROLL FIDELITY LIFE	PAYROLL-CONTINENTAL AMERI
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	688,538	11,416	23,886	61,292	10,578	730	6,509,600	6,650	540
Total receipts	688,538	11,416	23,886	61,292	10,578	730	6,509,600	6,650	540
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	688,538	11,416	23,886	61,292	10,578	730	6,509,600	6,650	540
Total disbursements	688,538	11,416	23,886	61,292	10,578	730	6,509,600	6,650	540
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	PAYROLL DENTAL INSURANCE	PAYROLL - POLICE VEHICLE	PAYROLL- OMAHA LIFE	SEWAGE OPERATING	SEWAGE PLANT DEPRECI	SEWAGE PLANT & I	SEWAGE DEBT RESV.	2021 SEWER LTCP BAN	2022 SRF SEWER BOND	2017 SEWER BOND RESERVE	WATER DEPT. OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,988,812	\$ 1,659,499	\$ 3,640,574	\$ 3,846,148	\$ -	\$ -	\$ 31,869	\$ 3,293,764
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	9,081,899	-	-	-	-	-	-	4,927,774
Other receipts	16,012	7,175	28,040	136,881	871,300	5,190,633	442,162	-	13,494,296	1,521	238,466
Total receipts	16,012	7,175	28,040	9,218,780	871,300	5,190,633	442,162	-	13,494,296	1,521	5,166,240
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	4,546,381	-	-	-	-	-
Capital outlay	-	-	-	-	172,865	-	-	-	13,494,296	-	-
Utility operating expenses	-	-	-	2,796,241	-	-	-	-	-	-	2,956,348
Other disbursements	16,012	7,175	28,040	6,228,703	-	-	-	-	-	-	1,062,001
Total disbursements	16,012	7,175	28,040	9,024,944	172,865	4,546,381	-	-	13,494,296	-	4,018,349
Excess (deficiency) of receipts over (under) disbursements	-	-	-	193,836	698,435	644,252	442,162	-	-	1,521	1,147,891
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 2,182,648	\$ 2,357,934	\$ 4,284,826	\$ 4,288,310	\$ -	\$ -	\$ 33,390	\$ 4,441,655

CITY OF HUNTINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2023

	WTR WRKS CONS DEP	WTR WRKS DEPRECIATION	TRASH/REFUSE FUND	RECYCLE FEE	2021 SRF WATER B&I	2011 SRF WATER DEBT RESER	City of Huntington Redevelopment Authority Funds	Totals
Cash and investments - beginning	\$ 519,734	\$ 2,927,340	\$ 13,871	\$ 28,158	\$ 1,017,592	\$ -	\$ 223,879	\$ 47,503,743
Receipts:								
Taxes	-	-	-	-	-	-	-	11,091,088
Licenses and permits	-	-	-	-	-	-	-	34,615
Intergovernmental receipts	-	-	-	-	-	-	-	11,142,166
Charges for services	-	-	-	-	-	-	-	567,627
Fines and forfeits	-	-	-	-	-	-	-	50,783
Utility fees	-	-	-	-	-	-	-	14,009,673
Other receipts	79,980	356,000	816,252	297,329	705,591	-	198,689	40,806,039
Total receipts	79,980	356,000	816,252	297,329	705,591	-	198,689	77,701,991
Disbursements:								
Personal services	-	-	-	-	-	-	-	10,103,955
Supplies	-	-	-	-	-	-	-	493,579
Other services and charges	-	-	815,493	279,475	-	-	-	5,753,156
Debt service - principal and interest	-	-	-	-	661,350	-	-	7,074,497
Capital outlay	-	622,007	-	-	-	-	-	19,904,080
Utility operating expenses	-	-	-	-	-	-	-	5,752,589
Other disbursements	59,347	-	-	20,000	-	-	387,827	24,733,450
Total disbursements	59,347	622,007	815,493	299,475	661,350	-	387,827	73,815,306
Excess (deficiency) of receipts over (under) disbursements	20,633	(266,007)	759	(2,146)	44,241	-	(189,138)	3,886,685
Cash and investments - ending	\$ 540,367	\$ 2,661,333	\$ 14,630	\$ 26,012	\$ 1,061,833	\$ -	\$ 34,741	\$ 51,390,428

CITY OF HUNTINGTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 311,349	\$ 217,846
Wastewater	18,483	948,832
Water	<u>147,529</u>	<u>597,529</u>
Totals	<u>\$ 477,361</u>	<u>\$ 1,764,207</u>

CITY OF HUNTINGTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Huntington Municipal Building Corp	2019 Police Station	\$ 225,500	08/01/19	08/01/38
REDEVELOPMENT AUTHORITY	2019 LANDFILL CLOSURE	386,000	08/01/20	02/01/39
US BANK	FIRE TRUCK	70,771	12/30/20	08/01/25
US BANK	STREET DUMP TRUCK	<u>73,641</u>	08/27/22	08/27/26
Total governmental activities		<u>755,912</u>		
Total of annual lease payments		<u>\$ 755,912</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2015B TIF BOND RDC Old 24 proj	\$ 3,177,000	\$ 421,000
General obligation bonds	2017 GO Landfill bond	1,610,000	90,000
General obligation bonds	2017 GO RDC bond	1,610,000	90,000
General obligation bonds	2020 Storm Water Bond	4,525,000	220,000
General obligation bonds	Cinergy Metronet TIF	979,000	63,000
General obligation bonds	Kroger TIF	<u>95,867</u>	<u>47,934</u>
Total governmental activities		<u>11,996,867</u>	<u>931,934</u>
Wastewater:			
Revenue bonds	2022 sewage works	48,952,000	1,000
Notes and Loans Payable	2017 sewer bond	8,504,000	456,000
Notes and Loans Payable	sewer separation SRF 2013 Frederick Street	3,882,000	363,000
Notes and Loans Payable	sewer separation SRF 2013b Rabbit Run	8,995,000	655,000
Notes and Loans Payable	WPC plant improvement SRF 2011	<u>9,822,000</u>	<u>1,565,000</u>
Total Wastewater		<u>80,155,000</u>	<u>3,040,000</u>
Water:			
Notes and Loans Payable	2011 Water SRF refinanced 2021	<u>5,295,000</u>	<u>495,000</u>
Redevelopment Authority:			
Revenue Bonds	2019 Landfill Bond	<u>4,510,000</u>	<u>220,000</u>
Totals		<u>\$ 101,956,867</u>	<u>\$ 4,686,934</u>

CITY OF HUNTINGTON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 234,527
Infrastructure	2,398,704
Buildings	10,305,690
Improvements other than buildings	2,443,709
Machinery, equipment, and vehicles	<u>9,204,220</u>
Total governmental activities	<u>24,586,850</u>
Wastewater:	
Land	161,100
Buildings	39,822,603
Improvements other than buildings	46,116,252
Machinery, equipment, and vehicles	4,363,179
Construction in progress	<u>24,589,353</u>
Total Wastewater	<u>115,052,487</u>
Water:	
Land	541,979
Buildings	8,533,598
Improvements other than buildings	22,470,618
Machinery, equipment, and vehicles	<u>3,739,915</u>
Total Water	<u>35,286,110</u>
Total capital assets	<u>\$ 174,925,447</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.