83034A

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

FAYETTE COUNTY SCHOOL CORPORATION

FAYETTE COUNTY, INDIANA

July 1, 2021 to June 30, 2023

FILED
03/13/2024

TABLE OF CONTENTS

Description	Page
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statement	10-16
Other Information:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis	19-36
Schedule of Payables and Receivables	37
Schedule of Leases and Debt	38
Schedule of Capital Assets	39
Other Reports	40

SCHEDULE OF OFFICIALS

Office	Official	Term
Treasurer	James Randell Harris	07-01-21 to 06-30-24
Superintendent of Schools	Scott Collins	07-01-21 to 06-30-24
President of the School Board	Leslie Jacobs	07-01-21 to 06-30-24

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE FAYETTE COUNTY SCHOOL CORPORATION, FAYETTE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Fayette County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Beth Kelley

Beth Kelley, CPA, CFE
Deputy State Examiner

February 27, 2024

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: IDOE Finance Dashboard. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

FAYETTE COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Education Fund	$ 8,728,283	$ 23,887,190	$ 19,895,949	$ (3,489,895)	$ 9,229,629	$ 24,704,504	$ 21,243,109	$ (3,635,087)	$ 9,055,937
Debt Service Cash Control	862,039	2,438,999	2,969,895	(20,486)	310,657	2,467,008	1,736,164	(367,391)	674,110
Operations Fund	8,345,120	5,985,369	8,261,480	3,802,341	9,871,350	7,708,637	10,417,501	3,777,801	10,940,287
Rainy Day Fund	1,030,934	-	28,379	-	1,002,555	-	2,400	-	1,000,155
Post Retirement Benefits Fund	249,952	-	41,021	51,689	260,620	-	36,643	49,999	273,976
Construction Fund	131,618	-	-	-	131,618	-	-	15,250	146,868
Construction Bond Fund	-	-	-	-	-	-	72,444	1,014,077	941,633
Food Serv	1,531,056	2,816,684	2,812,810	14,676	1,549,606	3,314,488	3,704,714	24	1,159,404
Form 9 Only Textbook	844,773	487,005	204,316	20,486	1,147,948	(118,787)	315,417	367,391	1,081,135
Cfr Sp Ed Consortium	217,037	15,411	28,183	-	204,265	196	49,410	-	155,051
Cavs Capital Outlay	198,220	30,000	22,067	-	206,153	-	19,660	19,660	206,153
Whitewater Career Center	1,585,944	2,335,181	2,202,873	(143,672)	1,574,580	2,452,362	2,350,476	(147,913)	1,528,553
Everton After School Program	38,365	23,900	11,229	-	51,036	522	16,049	-	35,509
Huffmeier Trust	48,797	9,247	5,605	-	52,439	6,388	8,575	-	50,252
Donations 19-20	5,072	-	339	-	4,733	-	2,657	-	2,076
Donations 2020	15,986	-	696	-	15,290	-	1,909	-	13,381
Donations 2021	11,878	36,803	31,589	-	17,092	-	9,791	-	7,301
Donations 2022	-	10,997	7,199	-	3,798	16,326	12,724	-	7,400
Donations 2023	-	-	-	-	-	55,886	35,824	-	20,062
Educ Endow Donations	16,317	-	-	-	16,317	-	-	-	16,317
Food Pantry Donations	3,059	-	-	-	3,059	-	-	-	3,059
Reihman Chs Donation Fund	2,326	5,125	3,911	-	3,540	5,129	3,365	-	5,304
Bastian Mentoring Grant	3,876	-	-	-	3,876	-	-	-	3,876
FCSC Special Programs	1,179	204	1,141	-	242	264	716	-	(210)
Connersville Holding Corporation	27,684	-	-	-	27,684	-	-	-	27,684
Technology Repair/Replacement	102,524	91,990	48,317	-	146,197	36,083	70,785	-	111,495
Local Contin. Education	32,036	22,859	10,523	-	44,372	1,415	364	-	45,423
Wellness Trust Program	15,019	4,180	15,374	-	3,825	8,360	7,668	-	4,517
Formative Assessment Grant	5,442	41,045	32,222	-	14,265	40,125	32,176	-	22,214
Student Learning Recovery Grant	-	-	6,148	-	(6,148)	41,704	50,635	-	(15,079)
Adult Basic Educ State 20-21	(19,209)	36,304	17,095	-	-	-	-	-	-
Adult Ed State 2021-2022	-	124,638	149,238	-	(24,600)	34,039	9,439	-	-
Adult Ed State 2022-23	-	-	-	-	-	-	2,089	-	(2,089)
Medicaid Reimburse State	6,347	32,660	-	-	39,007	30,818	-	-	69,825
Safe School Grant 2020-21	(74,000)	100,000	31,640	-	(5,640)	96,999	114,987	-	(23,628)
Alternative Education Grant	-	-	-	-	-	14,625	-	-	14,625
Early Intervention Grant	-	6,241	4,698	-	1,543	8,341	1,569	-	8,315
Non-English Speaking Grant 22-23	-	-	-	-	-	2,143	2,143	-	-
Career/Tech Performance Grant	24,259	-	9,302	-	14,957	1,412	5,590	-	10,779
Performance Grant	-	115,011	115,011	-	-	113,387	113,387	-	-
High Ability Grant	23,501	38,255	39,246	-	22,510	34,359	46,789	-	10,080
State Connectivity Grant	3,955	94,360	81,600	-	16,715	111,316	155,100	-	(27,069)
Textbook Rental	3,191	-	54,172	53,656	2,675	-	35,382	30,394	(2,313)
Title I 2020-2021	(60,412)	180,272	119,860	-	-	-	-	-	-
Title I 2021-2022	-	378,093	632,384	-	(254,291)	393,485	139,194	-	-
Title I 2022-23	-	-	-	-	-	502,926	553,943	-	(51,017)
Special Education 2020-2021	(98,694)	386,862	288,168	-	-	-	-	-	-
Special Educ Part B 2021-22	-	1,081,239	1,184,794	-	(103,555)	-	293,085	-	(396,640)

FAYETTE COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Spec Educ Part B 2022-23	-	-	-	-	-	-	1,130,798	-	(1,130,798)
Special Educ Preschool 20-21	891	361	1,252	-	-	-	-	-	-
Spec Ed Preschool 2021-2022	-	59,222	64,514	-	(5,292)	-	577	-	(5,869)
Spec Educ Preschool 2022-23	-	-	-	-	-	-	35,193	-	(35,193)
Adult Basic Educ Federal 20-21	(5,444)	15,125	9,681	-	-	-	-	-	-
Adult Ed Federal 2021-22	-	26,482	30,490	-	(4,008)	7,141	3,133	-	-
Adult Ed Federal 2022-23	-	-	-	-	-	154,287	197,929	-	(43,642)
Title IV 2020-2022	-	40,005	44,661	-	(4,656)	13,570	8,914	-	-
Title IV 2019-2021	(2,270)	38,135	33,507	(2,358)	-	-	-	-	-
Title IV 7/1/2021 - 6/30/2023	-	-	-	-	-	1,971	1,971	-	-
Perkins Federal 20-21	(31,614)	43,000	11,386	-	-	-	-	-	-
2021-22 Perkins Basic Grant	-	145,914	168,929	-	(23,015)	43,022	20,007	-	-
WCC Perkins 22-23	-	-	-	-	-	147,787	165,525	-	(17,738)
Perkins Next Level Grant	-	47,581	47,581	-	-	-	-	-	-
21-22 Perkins Assessment Grant	-	1,411	5,211	-	(3,800)	8,210	3,450	-	960
2022-23 Perkins Assessment Grant	-	-	-	-	-	5,158	6,150	-	(992)
20-21 Perkins Assessment Grant	(3,834)	4,122	288	-	-	-	-	-	-
Medicaid Reimburse Fed	87,651	86,978	18,983	-	155,646	104,330	28,994	-	230,982
Indianamac Medicaid	18,708	105,765	-	-	124,473	65,702	-	-	190,175
Title II 2022-2024	-	-	-	-	-	9,676	20,573	-	(10,897)
Title II 2020-2022	-	87,392	98,556	-	(11,164)	52,853	46,935	-	(5,246)
Title II 19-21	-	9,063	9,063	-	-	-	-	-	-
Arp Homeless Children & Youth	-	-	399	-	(399)	-	-	-	(399)
Spec Ed 611 Arp Grant 21-22	-	107	7,483	-	(7,376)	20,315	39,440	-	(26,501)
Spec Ed 619 Arp Grant 21-22	-	245	245	-	-	-	381	-	(381)
2021 Cte Summer Bridge Grant	-	16,297	16,297	-	-	-	-	-	-
Esser III	-	1,049,427	1,572,586	-	(523,159)	3,220,714	1,757,911	-	939,644
Esser II Grant	-	842,758	866,168	-	(23,410)	520,300	1,633,678	-	(1,136,788)
Employability Innovation 2022-23	-	-	-	-	-	-	50,197	-	(50,197)
Stimulus Governor's Emer Edu Rel	-	274,890	274,890	-	-	-	-	-	-
Cares Act Grant	(49,077)	185,587	155,469	-	(18,959)	65,143	46,184	-	-
2020-21 Perkins Covid	-	7,376	7,376	-	-	-	-	-	-
Head Start Covid	(1,454)	55,891	54,437	-	-	-	-	-	-
Head Start American Rescue	-	82,721	84,321	-	(1,600)	117,940	116,340	-	-
Head Start 2020-2021	(24,650)	335,425	310,775	-	-	-	-	-	-
Head Start 2021-2022	-	1,032,115	1,037,378	-	(5,263)	243,927	238,664	-	-
Head Start 2022-2023	-	-	-	-	-	1,244,593	1,244,714	-	(121)
Food Service Deposits On Account	8,001	95,652	101,561	-	2,092	327,903	310,606	-	19,389
Food Service Concessions	-	-	-	-	-	-	30,561	-	(30,561)
Clearing Control	673,600	10,693,230	10,645,389	-	721,441	13,386,137	13,798,969	-	308,609
Rycor/Heartland Textbook	3,600	57,276	32,414	-	28,462	54,853	76,059	-	7,256
Totals	$ 24,537,582	$ 56,255,677	$ 55,079,764	$ 286,437	$ 25,999,932	$ 61,899,992	$ 62,687,726	$ 1,124,205	$ 26,336,403

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts which appear as negative entries. This is a result of a correcting entry to record the payment of textbook reimbursements to schools within the School Corporation.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants, reimbursements not being requested in a timely manner, and posting errors.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Connersville Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2022, and June 30, 2023, totaled $1,065,000 and $1,065,500, respectively.

Note 10. Subsequent Events

On November 23, 2023, the Connersville Middle School Building Corporation (Building Corporation) issued bonds in the amount of $11,020,000, collateralized with a capital lease between the Building Corporation and the School Corporation. The bond proceeds will be used to finance pool renovations at the Connersville High School and to renovate Frazee Elementary School.

Note 11. Other Postemployment Benefits

The School Corporation provides post-retirement severance benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION

(This page intentionally left blank.)

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Education Fund	Debt Service Cash Control	Operations Fund	Rainy Day Fund	Post Retirement Benefits Fund	Construction Fund	Construction Bond Fund	Food Serv	Form 9 Only Textbook	Cfr Sp Ed Consortium	Cavs Capital Outlay
Cash and investments - beginning	$ 8,728,283	$ 862,039	$ 8,345,120	$ 1,030,934	$ 249,952	$ 131,618	$ -	$ 1,531,056	$ 844,773	$ 217,037	$ 198,220
Receipts:											
Local sources	22,234	2,438,999	5,889,927	-	-	-	-	124,303	308,867	14,865	30,000
Intermediate sources	373	-	-	-	-	-	-	-	-	-	-
State sources	23,864,583	-	95,442	-	-	-	-	29,977	178,138	546	-
Federal sources	-	-	-	-	-	-	-	2,662,404	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	23,887,190	2,438,999	5,985,369	-	-	-	-	2,816,684	487,005	15,411	30,000
Disbursements:											
Instruction	15,044,297	-	-	-	-	-	-	-	-	6,887	572
Support services	4,609,404	-	7,630,997	-	41,021	-	-	70,304	204,316	21,296	-
Noninstructional services	242,248	-	-	-	-	-	-	2,742,506	-	-	-
Facilities acquisition and construction	-	-	630,483	28,379	-	-	-	-	-	-	21,495
Debt services	-	2,969,895	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	19,895,949	2,969,895	8,261,480	28,379	41,021	-	-	2,812,810	204,316	28,183	22,067
Excess (deficiency) of receipts over disbursements	3,991,241	(530,896)	(2,276,111)	(28,379)	(41,021)	-	-	3,874	282,689	(12,772)	7,933
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	82,666	-	135,439	-	-	-	-	14,676	-	-	-
Transfers in	-	-	3,718,591	-	51,689	-	-	-	20,486	-	-
Transfers out	(3,572,561)	(20,486)	(51,689)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,489,895)	(20,486)	3,802,341	-	51,689	-	-	14,676	20,486	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	501,346	(551,382)	1,526,230	(28,379)	10,668	-	-	18,550	303,175	(12,772)	7,933
Cash and investments - ending	$ 9,229,629	$ 310,657	$ 9,871,350	$ 1,002,555	$ 260,620	$ 131,618	$ -	$ 1,549,606	$ 1,147,948	$ 204,265	$ 206,153

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Whitewater Career Center	Everton After School Program	Huffmeier Trust	Donations 19-20	Donations 2020	Donations 2021	Donations 2022	Donations 2023	Educ Endow Donations	Food Pantry Donations
Cash and investments - beginning	$ 1,585,944	$ 38,365	$ 48,797	$ 5,072	$ 15,986	$ 11,878	$ -	$ -	$ 16,317	$ 3,059
Receipts:										
Local sources	2,335,181	23,900	9,247	-	-	36,803	10,997	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,335,181	23,900	9,247	-	-	36,803	10,997	-	-	-
Disbursements:										
Instruction	1,468,999	-	-	-	497	25,841	7,199	-	-	-
Support services	733,874	-	-	-	199	1,064	-	-	-	-
Noninstructional services	-	11,229	-	-	-	4,684	-	-	-	-
Facilities acquisition and construction	-	-	-	339	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	5,605	-	-	-	-	-	-	-
Total disbursements	2,202,873	11,229	5,605	339	696	31,589	7,199	-	-	-
Excess (deficiency) of receipts over disbursements	132,308	12,671	3,642	(339)	(696)	5,214	3,798	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(143,672)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(143,672)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,364)	12,671	3,642	(339)	(696)	5,214	3,798	-	-	-
Cash and investments - ending	$ 1,574,580	$ 51,036	$ 52,439	$ 4,733	$ 15,290	$ 17,092	$ 3,798	$ -	$ 16,317	$ 3,059

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Reihman Chs Donation Fund	Bastian Mentoring Grant	FCSC Special Programs	Connersville Holding Corporation	Technology Repair/Replacement	Local Contin. Education	Wellness Trust Program	Formative Assessment Grant	Student Learning Recovery Grant	Adult Basic Educ State 20-21
Cash and investments - beginning	$ 2,326	$ 3,876	$ 1,179	$ 27,684	$ 102,524	$ 32,036	$ 15,019	$ 5,442	$ -	$ (19,209)
Receipts:										
Local sources	5,125	-	10	-	31,328	22,859	4,180	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	41,045	-	36,304
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	194	-	60,662	-	-	-	-	-
Total receipts	5,125	-	204	-	91,990	22,859	4,180	41,045	-	36,304
Disbursements:										
Instruction	3,911	-	-	-	-	10,523	-	-	-	17,095
Support services	-	-	-	-	48,317	-	-	32,222	6,148	-
Noninstructional services	-	-	1,141	-	-	-	15,374	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,911	-	1,141	-	48,317	10,523	15,374	32,222	6,148	17,095
Excess (deficiency) of receipts over disbursements	1,214	-	(937)	-	43,673	12,336	(11,194)	8,823	(6,148)	19,209
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,214	-	(937)	-	43,673	12,336	(11,194)	8,823	(6,148)	19,209
Cash and investments - ending	$ 3,540	$ 3,876	$ 242	$ 27,684	$ 146,197	$ 44,372	$ 3,825	$ 14,265	$ (6,148)	$ -

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Adult Ed State 2021-2022	Adult Ed State 2022-23	Medicaid Reimburse State	Safe School Grant 2020-21	Alternative Education Grant	Early Intervention Grant	Non-English Speaking Grant 22-23	Career/Tech Performance Grant	Performance Grant	High Ability Grant
Cash and investments - beginning	$ -	$ -	$ 6,347	$ (74,000)	$ -	$ -	$ -	$ 24,259	$ -	$ 23,501
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	124,638	-	32,660	100,000	-	6,241	-	-	115,011	38,255
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	124,638	-	32,660	100,000	-	6,241	-	-	115,011	38,255
Disbursements:										
Instruction	149,238	-	-	-	-	-	-	9,302	115,011	39,246
Support services	-	-	-	1,060	-	4,698	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	30,580	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	149,238	-	-	31,640	-	4,698	-	9,302	115,011	39,246
Excess (deficiency) of receipts over disbursements	(24,600)	-	32,660	68,360	-	1,543	-	(9,302)	-	(991)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(24,600)	-	32,660	68,360	-	1,543	-	(9,302)	-	(991)
Cash and investments - ending	$ (24,600)	$ -	$ 39,007	$ (5,640)	$ -	$ 1,543	$ -	$ 14,957	$ -	$ 22,510

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	State Connectivity Grant	Textbook Rental	Title I 2020-2021	Title I 2021-2022	Title I 2022-23	Special Education 2020-2021	Special Educ Part B 2021-22	Spec Educ Part B 2022-23	Special Educ Preschool 20-21	Spec Ed Preschool 2021-2022	Spec Educ Preschool 2022-23
Cash and investments - beginning	$ 3,955	$ 3,191	$ (60,412)	$ -	$ -	$ (98,694)	$ -	$ -	$ 891	$ -	$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	94,360	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	180,272	378,093	-	386,862	1,081,239	-	361	59,222	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	94,360	-	180,272	378,093	-	386,862	1,081,239	-	361	59,222	-
Disbursements:											
Instruction	-	-	79,845	528,728	-	241,606	998,097	-	-	-	-
Support services	81,600	205	36,134	100,226	-	46,562	186,697	-	1,252	64,514	-
Noninstructional services	-	-	3,881	3,430	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	53,967	-	-	-	-	-	-	-	-	-
Total disbursements	81,600	54,172	119,860	632,384	-	288,168	1,184,794	-	1,252	64,514	-
Excess (deficiency) of receipts over disbursements	12,760	(54,172)	60,412	(254,291)	-	98,694	(103,555)	-	(891)	(5,292)	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	53,656	-	-	-	-	-	-	-	-	-
Transfers in	-	178,138	-	-	-	-	-	-	-	-	-
Transfers out	-	(178,138)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	53,656	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,760	(516)	60,412	(254,291)	-	98,694	(103,555)	-	(891)	(5,292)	-
Cash and investments - ending	$ 16,715	$ 2,675	$ -	$ (254,291)	$ -	$ -	$ (103,555)	$ -	$ -	$ (5,292)	$ -

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Adult Basic Educ Federal 20-21	Adult Ed Federal 2021-22	Adult Ed Federal 2022-23	Title IV 2020-2022	Title IV 2019-2021	Title IV 7/1/2021 - 6/30/2023	Perkins Federal 20-21	2021-22 Perkins Basic Grant	WCC Perkins 22-23	Perkins Next Level Grant
Cash and investments - beginning	$ (5,444)	$ -	$ -	$ -	$ (2,270)	$ -	$ (31,614)	$ -	$ -	$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	15,125	26,482	-	40,005	38,135	-	43,000	145,914	-	47,581
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	15,125	26,482	-	40,005	38,135	-	43,000	145,914	-	47,581
Disbursements:										
Instruction	9,681	30,490	-	-	-	-	1,327	37,439	-	47,581
Support services	-	-	-	44,661	33,507	-	10,059	131,490	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,681	30,490	-	44,661	33,507	-	11,386	168,929	-	47,581
Excess (deficiency) of receipts over disbursements	5,444	(4,008)	-	(4,656)	4,628	-	31,614	(23,015)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(2,358)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(2,358)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,444	(4,008)	-	(4,656)	2,270	-	31,614	(23,015)	-	-
Cash and investments - ending	$ -	$ (4,008)	$ -	$ (4,656)	$ -	$ -	$ -	$ (23,015)	$ -	$ -

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	21-22 Perkins Assessment Grant	2022-23 Perkins Assessment Grant	20-21 Perkins Assessment Grant	Medicaid Reimburse Fed	Indianamac Medicaid	Title II 2022-2024	Title II 2020-2022	Title II 19-21	Arp Homeless Children & Youth	Spec Ed 611 Arp Grant 21-22
Cash and investments - beginning	$ -	$ -	$ (3,834)	$ 87,651	$ 18,708	$ -	$ -	$ -	$ -	$ -
Receipts:										
Local sources	-	-	-	2,870	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	1,411	-	4,122	84,108	105,765	-	87,392	9,063	-	107
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,411	-	4,122	86,978	105,765	-	87,392	9,063	-	107
Disbursements:										
Instruction	-	-	-	12,564	-	-	92,298	2,369	-	-
Support services	5,211	-	288	6,419	-	-	6,258	6,694	399	7,483
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,211	-	288	18,983	-	-	98,556	9,063	399	7,483
Excess (deficiency) of receipts over disbursements	(3,800)	-	3,834	67,995	105,765	-	(11,164)	-	(399)	(7,376)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,800)	-	3,834	67,995	105,765	-	(11,164)	-	(399)	(7,376)
Cash and investments - ending	$ (3,800)	$ -	$ -	$ 155,646	$ 124,473	$ -	$ (11,164)	$ -	$ (399)	$ (7,376)

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Spec Ed 619 Arp Grant 21-22	2021 Cte Summer Bridge Grant	Esser III	Esser II Grant	Employability Innovation 2022-23	Stimulus Governor's Emer Edu Rel	Cares Act Grant	2020-21 Perkins Covid	Head Start Covid	Head Start American Rescue	Head Start 2020-2021
Cash and investments - beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ (49,077)	$ -	$ (1,454)	$ -	$ (24,650)
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	245	16,297	1,049,427	842,758	-	274,890	185,587	7,376	55,891	82,721	335,425
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	245	16,297	1,049,427	842,758	-	274,890	185,587	7,376	55,891	82,721	335,425
Disbursements:											
Instruction	245	16,297	871,760	654,757	-	274,890	15,306	-	27,790	23,163	198,863
Support services	-	-	-	85,540	-	-	140,163	7,376	5,492	28,708	55,548
Noninstructional services	-	-	-	-	-	-	-	-	-	-	55,331
Facilities acquisition and construction	-	-	700,826	125,871	-	-	-	-	21,155	32,450	1,033
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	245	16,297	1,572,586	866,168	-	274,890	155,469	7,376	54,437	84,321	310,775
Excess (deficiency) of receipts over disbursements	-	-	(523,159)	(23,410)	-	-	30,118	-	1,454	(1,600)	24,650
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(523,159)	(23,410)	-	-	30,118	-	1,454	(1,600)	24,650
Cash and investments - ending	$ -	$ -	$ (523,159)	$ (23,410)	$ -	$ -	$ (18,959)	$ -	$ -	$ (1,600)	$ -

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2022

	Head Start 2021-2022	Head Start 2022-2023	Food Service Deposits On Account	Food Service Concessions	Clearing Control	Rycor/Heartland Textbook	Totals
Cash and investments - beginning	$ -	$ -	$ 8,001	$ -	$ 673,600	$ 3,600	$ 24,537,582
Receipts:							
Local sources	-	-	95,652	-	-	-	11,407,347
Intermediate sources	-	-	-	-	-	-	373
State sources	-	-	-	-	-	-	24,757,200
Federal sources	1,032,115	-	-	-	-	-	9,279,395
Other receipts	-	-	-	-	10,693,230	57,276	10,811,362
Total receipts	1,032,115	-	95,652	-	10,693,230	57,276	56,255,677
Disbursements:							
Instruction	633,465	-	-	-	-	-	21,697,179
Support services	174,428	-	-	-	10,645,389	32,414	25,349,637
Noninstructional services	195,573	-	101,561	-	-	-	3,376,958
Facilities acquisition and construction	33,912	-	-	-	-	-	1,626,523
Debt services	-	-	-	-	-	-	2,969,895
Nonprogrammed charges	-	-	-	-	-	-	59,572
Total disbursements	1,037,378	-	101,561	-	10,645,389	32,414	55,079,764
Excess (deficiency) of receipts over disbursements	(5,263)	-	(5,909)	-	47,841	24,862	1,175,913
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	286,437
Transfers in	-	-	-	-	-	-	3,968,904
Transfers out	-	-	-	-	-	-	(3,968,904)
Total other financing sources (uses)	-	-	-	-	-	-	286,437
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,263)	-	(5,909)	-	47,841	24,862	1,462,350
Cash and investments - ending	$ (5,263)	$ -	$ 2,092	$ -	$ 721,441	$ 28,462	$ 25,999,932

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Education Fund	Debt Service Cash Control	Operations Fund	Rainy Day Fund	Post Retirement Benefits Fund	Construction Fund	Construction Bond Fund	Food Serv	Form 9 Only Textbook	Cfr Sp Ed Consortium	Cavs Capital Outlay
Cash and investments - beginning	$ 9,229,629	$ 310,657	$ 9,871,350	$ 1,002,555	$ 260,620	$ 131,618	$ -	$ 1,549,606	$ 1,147,948	$ 204,265	$ 206,153
Receipts:											
Local sources	39,380	2,467,008	6,197,309	-	-	-	-	373,195	(260,668)	-	-
Intermediate sources	369	-	-	-	-	-	-	-	-	-	-
State sources	24,664,755	-	(95,442)	-	-	-	-	16,036	141,881	196	-
Federal sources	-	-	-	-	-	-	-	2,925,257	-	-	-
Other receipts	-	-	1,606,770	-	-	-	-	-	-	-	-
Total receipts	24,704,504	2,467,008	7,708,637	-	-	-	-	3,314,488	(118,787)	196	-
Disbursements:											
Instruction	16,044,428	-	-	-	-	-	-	-	-	10,769	19,660
Support services	4,964,620	-	9,443,925	-	36,643	-	-	74,518	315,417	38,641	-
Noninstructional services	234,061	-	-	-	-	-	-	3,624,946	-	-	-
Facilities acquisition and construction	-	-	973,576	2,400	-	-	72,444	5,250	-	-	-
Debt services	-	1,736,164	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,243,109	1,736,164	10,417,501	2,400	36,643	-	72,444	3,704,714	315,417	49,410	19,660
Excess (deficiency) of receipts over disbursements	3,461,395	730,844	(2,708,864)	(2,400)	(36,643)	-	(72,444)	(390,226)	(434,204)	(49,214)	(19,660)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	10,250	1,014,077	-	-	-	-
Sale of capital assets	44,800	-	-	-	-	5,000	-	24	-	-	19,660
Transfers in	-	-	3,827,800	-	49,999	-	-	-	367,391	-	-
Transfers out	(3,679,887)	(367,391)	(49,999)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,635,087)	(367,391)	3,777,801	-	49,999	15,250	1,014,077	24	367,391	-	19,660
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(173,692)	363,453	1,068,937	(2,400)	13,356	15,250	941,633	(390,202)	(66,813)	(49,214)	-
Cash and investments - ending	$ 9,055,937	$ 674,110	$ 10,940,287	$ 1,000,155	$ 273,976	$ 146,868	$ 941,633	$ 1,159,404	$ 1,081,135	$ 155,051	$ 206,153

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Whitewater Career Center	Everton After School Program	Huffmeier Trust	Donations 19-20	Donations 2020	Donations 2021	Donations 2022	Donations 2023	Educ Endow Donations	Food Pantry Donations
Cash and investments - beginning	$ 1,574,580	$ 51,036	$ 52,439	$ 4,733	$ 15,290	$ 17,092	$ 3,798	$ -	$ 16,317	$ 3,059
Receipts:										
Local sources	2,452,362	522	6,388	-	-	-	16,326	55,886	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,452,362	522	6,388	-	-	-	16,326	55,886	-	-
Disbursements:										
Instruction	1,575,239	-	-	568	-	9,791	7,403	1,228	-	-
Support services	775,237	15,937	-	-	607	-	5,321	4,500	-	-
Noninstructional services	-	112	-	2,089	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	30,096	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	8,575	-	1,302	-	-	-	-	-
Total disbursements	2,350,476	16,049	8,575	2,657	1,909	9,791	12,724	35,824	-	-
Excess (deficiency) of receipts over disbursements	101,886	(15,527)	(2,187)	(2,657)	(1,909)	(9,791)	3,602	20,062	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(147,913)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(147,913)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(46,027)	(15,527)	(2,187)	(2,657)	(1,909)	(9,791)	3,602	20,062	-	-
Cash and investments - ending	$ 1,528,553	$ 35,509	$ 50,252	$ 2,076	$ 13,381	$ 7,301	$ 7,400	$ 20,062	$ 16,317	$ 3,059

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Reihman Chs Donation Fund	Bastian Mentoring Grant	FCSC Special Programs	Connersville Holding Corporation	Technology Repair/Replacement	Local Contin. Education	Wellness Trust Program	Formative Assessment Grant	Student Learning Recovery Grant	Adult Basic Educ State 20-21
Cash and investments - beginning	$ 3,540	$ 3,876	$ 242	$ 27,684	$ 146,197	$ 44,372	$ 3,825	$ 14,265	$ (6,148)	$ -
Receipts:										
Local sources	5,129	-	93	-	36,059	1,415	8,360	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	40,125	41,704	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	171	-	24	-	-	-	-	-
Total receipts	5,129	-	264	-	36,083	1,415	8,360	40,125	41,704	-
Disbursements:										
Instruction	3,365	-	-	-	-	364	-	-	-	-
Support services	-	-	-	-	70,785	-	-	32,176	50,635	-
Noninstructional services	-	-	716	-	-	-	7,668	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,365	-	716	-	70,785	364	7,668	32,176	50,635	-
Excess (deficiency) of receipts over disbursements	1,764	-	(452)	-	(34,702)	1,051	692	7,949	(8,931)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,764	-	(452)	-	(34,702)	1,051	692	7,949	(8,931)	-
Cash and investments - ending	$ 5,304	$ 3,876	$ (210)	$ 27,684	$ 111,495	$ 45,423	$ 4,517	$ 22,214	$ (15,079)	$ -

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Adult Ed State 2021-2022	Adult Ed State 2022-23	Medicaid Reimburse State	Safe School Grant 2020-21	Alternative Education Grant	Early Intervention Grant	Non-English Speaking Grant 22-23	Career/Tech Performance Grant	Performance Grant	High Ability Grant
Cash and investments - beginning	$ (24,600)	$ -	$ 39,007	$ (5,640)	$ -	$ 1,543	$ -	$ 14,957	$ -	$ 22,510
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	34,039	-	30,818	96,999	14,625	8,341	2,143	1,412	113,387	34,359
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	34,039	-	30,818	96,999	14,625	8,341	2,143	1,412	113,387	34,359
Disbursements:										
Instruction	9,439	2,089	-	-	-	-	2,143	5,590	113,387	46,789
Support services	-	-	-	4,497	-	1,569	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	110,490	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	9,439	2,089	-	114,987	-	1,569	2,143	5,590	113,387	46,789
Excess (deficiency) of receipts over disbursements	24,600	(2,089)	30,818	(17,988)	14,625	6,772	-	(4,178)	-	(12,430)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,600	(2,089)	30,818	(17,988)	14,625	6,772	-	(4,178)	-	(12,430)
Cash and investments - ending	$ -	$ (2,089)	$ 69,825	$ (23,628)	$ 14,625	$ 8,315	$ -	$ 10,779	$ -	$ 10,080

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	State Connectivity Grant	Textbook Rental	Title I 2020-2021	Title I 2021-2022	Title I 2022-23	Special Education 2020-2021	Special Educ Part B 2021-22	Spec Educ Part B 2022-23	Special Educ Preschool 20-21	Spec Ed Preschool 2021-2022	Spec Educ Preschool 2022-23
Cash and investments - beginning	$ 16,715	$ 2,675	$ -	$ (254,291)	$ -	$ -	$ (103,555)	$ -	$ -	$ (5,292)	$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	111,316	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	393,485	502,926	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	111,316	-	-	393,485	502,926	-	-	-	-	-	-
Disbursements:											
Instruction	-	-	-	105,878	421,370	-	220,798	870,413	-	-	-
Support services	155,100	-	-	30,282	127,566	-	72,287	260,385	-	577	35,193
Noninstructional services	-	-	-	3,034	5,007	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	35,382	-	-	-	-	-	-	-	-	-
Total disbursements	155,100	35,382	-	139,194	553,943	-	293,085	1,130,798	-	577	35,193
Excess (deficiency) of receipts over disbursements	(43,784)	(35,382)	-	254,291	(51,017)	-	(293,085)	(1,130,798)	-	(577)	(35,193)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	30,394	-	-	-	-	-	-	-	-	-
Transfers in	-	141,881	-	-	-	-	-	-	-	-	-
Transfers out	-	(141,881)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	30,394	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(43,784)	(4,988)	-	254,291	(51,017)	-	(293,085)	(1,130,798)	-	(577)	(35,193)
Cash and investments - ending	$ (27,069)	$ (2,313)	$ -	$ -	$ (51,017)	$ -	$ (396,640)	$ (1,130,798)	$ -	$ (5,869)	$ (35,193)

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Adult Basic Educ Federal 20-21	Adult Ed Federal 2021-22	Adult Ed Federal 2022-23	Title IV 2020-2022	Title IV 2019-2021	Title IV 7/1/2021 - 6/30/2023	Perkins Federal 20-21	2021-22 Perkins Basic Grant	WCC Perkins 22-23	Perkins Next Level Grant
Cash and investments - beginning	$ -	$ (4,008)	$ -	$ (4,656)	$ -	$ -	$ -	$ (23,015)	$ -	$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	7,141	154,287	13,570	-	1,971	-	43,022	147,787	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	7,141	154,287	13,570	-	1,971	-	43,022	147,787	-
Disbursements:										
Instruction	-	3,133	197,929	-	-	-	-	9,501	33,820	-
Support services	-	-	-	8,914	-	1,971	-	10,506	131,705	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	3,133	197,929	8,914	-	1,971	-	20,007	165,525	-
Excess (deficiency) of receipts over disbursements	-	4,008	(43,642)	4,656	-	-	-	23,015	(17,738)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,008	(43,642)	4,656	-	-	-	23,015	(17,738)	-
Cash and investments - ending	$ -	$ -	$ (43,642)	$ -	$ -	$ -	$ -	$ -	$ (17,738)	$ -

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	21-22 Perkins Assessment Grant	2022-23 Perkins Assessment Grant	20-21 Perkins Assessment Grant	Medicaid Reimburse Fed	Indianamac Medicaid	Title II 2022-2024	Title II 2020-2022	Title II 19-21	Arp Homeless Children & Youth	Spec Ed 611 Arp Grant 21-22
Cash and investments - beginning	$ (3,800)	$ -	$ -	$ 155,646	$ 124,473	$ -	$ (11,164)	$ -	$ (399)	$ (7,376)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	8,210	5,158	-	104,330	65,702	9,676	52,853	-	-	20,315
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	8,210	5,158	-	104,330	65,702	9,676	52,853	-	-	20,315
Disbursements:										
Instruction	-	-	-	17,297	-	-	25,372	-	-	20,806
Support services	3,450	6,150	-	11,697	-	20,573	21,563	-	-	18,634
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,450	6,150	-	28,994	-	20,573	46,935	-	-	39,440
Excess (deficiency) of receipts over disbursements	4,760	(992)	-	75,336	65,702	(10,897)	5,918	-	-	(19,125)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,760	(992)	-	75,336	65,702	(10,897)	5,918	-	-	(19,125)
Cash and investments - ending	$ 960	$ (992)	$ -	$ 230,982	$ 190,175	$ (10,897)	$ (5,246)	$ -	$ (399)	$ (26,501)

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Spec Ed 619 Arp Grant 21-22	2021 Cte Summer Bridge Grant	Esser III	Esser II Grant	Employability Innovation 2022-23	Stimulus Governor's Emer Edu Rel	Cares Act Grant	2020-21 Perkins Covid	Head Start Covid	Head Start American Rescue	Head Start 2020-2021
Cash and investments - beginning	$ -	$ -	$ (523,159)	$ (23,410)	$ -	$ -	$ (18,959)	$ -	$ -	$ (1,600)	$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	3,220,714	520,300	-	-	65,143	-	-	117,940	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,220,714	520,300	-	-	65,143	-	-	117,940	-
Disbursements:											
Instruction	43	-	1,221,202	160,958	50,197	-	12,267	-	-	96,655	-
Support services	338	-	-	322,099	-	-	33,917	-	-	19,685	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	536,709	1,150,621	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	381	-	1,757,911	1,633,678	50,197	-	46,184	-	-	116,340	-
Excess (deficiency) of receipts over disbursements	(381)	-	1,462,803	(1,113,378)	(50,197)	-	18,959	-	-	1,600	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(381)	-	1,462,803	(1,113,378)	(50,197)	-	18,959	-	-	1,600	-
Cash and investments - ending	$ (381)	$ -	$ 939,644	$ (1,136,788)	$ (50,197)	$ -	$ -	$ -	$ -	$ -	$ -

FAYETTE COUNTY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2023

	Head Start 2021-2022	Head Start 2022-2023	Food Service Deposits On Account	Food Service Concessions	Clearing Control	Rycor/Heartland Textbook	Totals
Cash and investments - beginning	$ (5,263)	$ -	$ 2,092	$ -	$ 721,441	$ 28,462	$ 25,999,932
Receipts:							
Local sources	-	-	327,903	-	-	-	11,726,667
Intermediate sources	-	-	-	-	-	-	369
State sources	-	-	-	-	-	-	25,256,694
Federal sources	243,927	1,244,593	-	-	-	-	9,868,307
Other receipts	-	-	-	-	13,386,137	54,853	15,047,955
Total receipts	243,927	1,244,593	327,903	-	13,386,137	54,853	61,899,992
Disbursements:							
Instruction	36,786	811,583	-	-	-	-	22,168,260
Support services	106,603	163,539	-	-	13,798,969	76,059	31,272,790
Noninstructional services	17,038	264,088	310,606	30,561	-	-	4,499,926
Facilities acquisition and construction	78,237	5,504	-	-	-	-	2,965,327
Debt services	-	-	-	-	-	-	1,736,164
Nonprogrammed charges	-	-	-	-	-	-	45,259
Total disbursements	238,664	1,244,714	310,606	30,561	13,798,969	76,059	62,687,726
Excess (deficiency) of receipts over disbursements	5,263	(121)	17,297	(30,561)	(412,832)	(21,206)	(787,734)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	1,024,327
Sale of capital assets	-	-	-	-	-	-	99,878
Transfers in	-	-	-	-	-	-	4,387,071
Transfers out	-	-	-	-	-	-	(4,387,071)
Total other financing sources (uses)	-	-	-	-	-	-	1,124,205
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,263	(121)	17,297	(30,561)	(412,832)	(21,206)	336,471
Cash and investments - ending	$ -	$ (121)	$ 19,389	$ (30,561)	$ 308,609	$ 7,256	$ 26,336,403

FAYETTE COUNTY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2023

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	$ 552,506	$ 343,945

FAYETTE COUNTY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Connersville Middle School Building Corporation	Building Improvements	$ 1,068,000	12/31/2011	12/31/2026
Total of annual lease payments		$ 1,068,000		

Description of Debt			
Type	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General Obligation Bonds	General Obligation Bond of 2022	$ 525,000	$ 525,000
Notes and Loans Payable	Common School Loan	225,713	62,990
Notes and Loans Payable	Common School Loan #C0006	2,291,667	500,000
Total governmental activities		3,042,380	1,087,990
Totals		$ 3,042,380	$ 1,087,990

FAYETTE COUNTY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	$ 1,136,683
Buildings	128,875,499
Improvements other than buildings	1,375,584
Machinery, equipment, and vehicles	15,449,924
Books and other	2,525,927
Total governmental activities	149,363,617
Total capital assets	$ 149,363,617

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.