

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

BATESVILLE COMMUNITY SCHOOL CORPORATION

RIPLEY COUNTY, INDIANA

July 1, 2021 to June 30, 2023



FILED

03/14/2024

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Todd W. Nobbe	07-01-21 to 06-30-24
Superintendent of Schools	Paul Ketcham	07-01-21 to 06-30-24
President of the School Board	Jeremy Raver Mike Baumer	07-01-21 to 12-31-23 01-01-24 to 06-30-24



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BATESVILLE COMMUNITY SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Batesville Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2021 to June 30, 2023, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation for the period of July 1, 2021 to June 30, 2023, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, for the period of July 1, 2021 to June 30, 2023, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates and related disclosures made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 29, 2024, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 29, 2024

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: [IDOE Finance Dashboard](#). This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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BATESVILLE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-21			Sources (Uses)	06-30-22			Sources (Uses)	06-30-23
Education	\$ 1,041,044	\$ 15,418,198	\$ 14,502,618	\$ (623,081)	\$ 1,333,543	\$ 16,180,285	\$ 14,978,498	\$ (759,732)	\$ 1,775,598
Debt Service	1,682,821	2,813,028	2,837,311	-	1,658,538	2,965,411	3,061,750	-	1,562,199
Operations	3,452,799	5,113,734	5,140,380	718,082	4,144,235	5,436,787	6,019,600	842,175	4,403,597
Local Rainy Day	58,978	-	-	-	58,978	-	-	-	58,978
Construction	-	-	35,975	35,975	-	-	18,205	18,205	-
Bonds 2022	-	-	-	-	-	-	197,550	600,000	402,450
Go Bonds 2021	-	858	2,042,526	4,093,239	2,051,571	476	1,903,825	-	148,222
School Lunch	114,166	1,603,341	1,282,010	-	435,497	1,686,832	1,488,212	(2,680)	631,437
Curricular Materials Rental	82,874	366,093	446,036	-	2,931	367,950	295,682	-	75,199
Book Store Days Caf	30	413	443	-	-	-	-	-	-
Latch Key	46,797	67,474	57,308	-	56,963	61,968	112,254	-	6,677
Little Bulldog Academy	2,715	94,981	100,523	2,827	-	92,591	76,191	-	16,400
Educational License Plates	2,425	94	-	-	2,519	113	-	-	2,632
Nora Wanning Scholarship	280	17,607	80,000	-	(62,113)	140,735	78,000	-	622
Athletic Scholarship	-	-	-	-	-	1,895	1,000	-	895
OCOF	9,216	997	1,671	-	8,542	-	-	-	8,542
BPS Healthy Snack Program	375	250	299	-	326	1,112	797	-	641
Choices	4,543	536	1,263	-	3,816	103	166	-	3,753
BPS BIS Lib	-	-	-	-	-	1,055	31	-	1,024
Project Lead The Way	-	-	-	-	-	10,000	-	-	10,000
Coca-Cola Sponsorship	6,185	3,000	-	-	9,185	3,000	3,991	-	8,194
Capital Improvement Grants	-	-	-	-	-	250,000	-	-	250,000
Week End Food Program	-	5,200	3,333	-	1,867	16,498	5,280	-	13,085
Batesville Community Education	18,981	49,796	46,827	-	21,950	44,592	40,127	(6,837)	19,578
Vision Grants	(6,022)	6,701	13,084	-	(12,405)	20,911	15,343	6,837	-
Ripley County Grants	750	30,000	30,000	-	750	-	-	-	750
Donation Royalty	1,670	162	-	-	1,832	273	564	-	1,541
Health Care Donation	-	-	-	-	-	4,200	-	-	4,200
Create Foundation	15,923	5,000	20,923	-	-	-	7,570	-	(7,570)
Elearning Grant Local Funds	-	-	-	-	-	2,500	3,185	-	(685)
Student Incentive	181	-	-	-	181	-	-	-	181
Rube Goldberg	248	-	75	-	173	-	64	-	109
Bps Fluorid Grant	312	-	-	-	312	-	312	-	-
Donations-Staff Appreciation	1,028	5,378	4,548	-	1,858	6,378	5,543	-	2,693
Formative Assessment	(19,250)	27,324	20,447	-	(12,373)	28,620	10,275	-	5,972
Non English Speaking	-	15,420	5,658	-	9,762	14,864	24,626	-	-
School Technology	60,119	12,760	12,321	-	60,558	8,520	-	-	69,078
Summer Of E-Learning	-	1,075	13,501	-	(12,426)	18,483	17,736	-	(11,679)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Career And Technical Performance Grant	760	-	913	-	(153)	403	-	-	250
Performance Awards	502	80,460	80,655	-	307	81,718	81,621	-	404
High Ability Students	1,294	33,094	34,388	-	-	30,174	26,949	-	3,225
Title I 2021-22	-	167,937	176,389	-	(8,452)	39,286	30,834	-	-
Title I 22-23	-	-	-	-	-	138,392	216,132	-	(77,740)
Special Education	(68,231)	430,241	476,631	-	(114,621)	248,252	133,631	-	-
Special Education 2022-23	-	-	-	-	-	309,463	344,752	-	(35,289)
Title IV 22-23	-	-	-	-	-	12,476	12,476	-	-
Title IV 21-22	-	-	6,492	-	(6,492)	14,108	7,616	-	-
Medicaid Reimbursement-Federal	105,971	36,824	4,330	-	138,465	84,919	8,116	(18,014)	197,254
Title II 20-21	(6,381)	42,635	37,692	-	(1,438)	6,606	5,168	-	-
Title II Part A Fy 21-22	-	24,890	24,977	-	(87)	20,908	21,225	-	(404)
Title II - 2019-20	(10,027)	35,801	25,774	-	-	-	-	-	-
Title III 20-21	(5,259)	5,750	491	-	-	-	-	-	-
ARP 611	-	-	18,016	-	(18,016)	75,211	60,549	-	(3,354)
ARP 619	-	-	-	-	-	-	794	-	(794)
ESSER III	-	814,565	1,041,639	-	(227,074)	277,674	50,601	(30,000)	(30,001)
ESSER II	(59,038)	660,193	608,330	-	(7,175)	11,075	3,900	-	-
Federal Stimulus - 18003 Educ. Stab Reli	(66,596)	66,596	-	-	-	-	-	-	-
Federal Tax	-	1,005,246	1,005,217	-	29	997,048	997,077	-	-
Social Security - Teaching	-	693,703	693,664	-	39	703,309	703,348	-	-
Social Security - Non-Teaching	-	285,800	285,800	-	-	313,533	313,533	-	-
State Taxes	-	382,338	356,750	-	25,588	399,643	398,771	-	26,460
County Taxes	(74)	185,334	173,063	-	12,197	191,097	190,490	-	12,804
Metropolitan Life	-	1,725	1,725	-	-	-	-	-	-
Taxed Cancer Insur (60)	1,456	5,855	6,222	-	1,089	6,051	5,932	-	1,208
American Fidelity Annuity	-	2,200	2,200	-	-	2,530	2,530	-	-
Vision Insurance - ISTA	5,173	15,350	11,718	-	8,805	15,436	23,175	-	1,066
Self-Group Insurance (51)	(637)	66,896	79,592	-	(13,333)	24,358	8,868	-	2,157
Sec. 125 Health Insur. (55)	21,101	664,289	657,449	-	27,941	578,872	579,772	-	27,041
Sec-125 Cancer Ins (58)	171	39,433	35,408	-	4,196	38,989	35,276	-	7,909
Mifi	-	-	-	-	-	6,750	4,829	-	1,921
Default Payments (Pay Deducts)	-	1,350	1,350	-	-	770	770	-	-
Sec 125 Unreimbursed Med (59)	(9,131)	10,201	10,679	-	(9,609)	36,370	21,564	-	5,197
Sec. 125 Hospital Indemnity	963	6,350	6,499	-	814	6,181	5,430	-	1,565
Sec. 125 Dep.Care (61)	-	3,125	1,707	-	1,418	5,000	4,543	-	1,875
Life Insur. (63) Taxed	4,114	46,234	48,256	-	2,092	52,184	50,449	-	3,827

BATESVILLE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2022 and 2023

Fund	Cash and Investments 07-01-21	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-22	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-23
Amer Fid Disability Insurance	(390)	16,908	14,290	-	2,228	14,996	13,735	-	3,489
VALIC (403-B)	-	715,338	715,288	-	50	762,545	762,470	-	125
ISTRF Voluntary Post-Tax Contr	-	7,843	7,843	-	-	8,017	7,705	-	312
Accident Insur-American Fideli	1,331	28,303	24,942	-	4,692	27,968	27,021	-	5,639
Garnishment Of Wages	-	4,773	4,773	-	-	459	459	-	-
Health Savings Account	-	222,980	222,435	-	545	221,249	221,249	-	545
Istrf Pre-Tax Voluntary	-	4,323	4,323	-	-	4,537	4,364	-	173
National Insurance Life	(145)	1,272	1,316	-	(189)	1,464	1,275	-	-
Critical Illness/American Fide	(501)	6,178	4,788	-	889	5,217	4,984	-	1,122
Dental Prime/Complete	4,674	68,058	61,043	-	11,689	72,935	78,929	-	5,695
Anytime Fitness	-	3,171	3,171	-	-	1,367	1,367	-	-
SI Superintendent's Club	-	5,000	-	-	5,000	29,500	34,500	-	-
IVY Tech Grant	-	-	-	-	-	100,000	-	-	100,000
Student Learning Recovery Grant	-	134,292	168,656	-	(34,364)	453,893	419,529	-	-
Alternative Education	-	12,375	-	-	12,375	-	-	-	12,375
Title I - 2020-2021	(30,420)	85,970	55,550	-	-	-	-	-	-
Special Education Preschool	-	-	16,607	-	(16,607)	33,201	17,060	-	(466)
Title IV FY 20-21	(15,199)	15,199	-	-	-	-	-	-	-
Title II Part A FY 22-23	-	-	-	-	-	-	28,722	-	(28,722)
Title III 21-22	-	-	5,220	-	(5,220)	5,220	-	-	-
Title III 22-23	-	-	-	-	-	-	4,773	-	(4,773)
3E Grant	-	-	-	-	-	41,831	33,388	-	8,443
ESII	-	-	15,599	-	(15,599)	94,800	83,349	-	(4,148)
READI Grant	-	-	-	-	-	240,760	150,561	-	90,199
Prepaid School Lunch	52,816	229,330	232,976	-	49,170	698,714	722,323	-	25,561
Totals	\$ 6,507,485	\$ 33,035,148	\$ 34,171,916	\$ 4,227,042	\$ 9,597,759	\$ 34,913,611	\$ 35,334,861	\$ 649,954	\$ 9,826,463

The notes to the financial statement are an integral part of this statement.

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

BATESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

BATESVILLE COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2022 and 2023. Deficits in other fund balances, including the Self-Group Insurance (51), Sec 125 Unreimbursed Med (59), National Insurance Life funds, were the result of posting errors that were corrected in the subsequent period. Deficits in the Nora Winning Scholarship, Vision Grants, Create Foundation, and ELearning Grant Local Funds were the result of timing of revenue coming in from local foundations and trust disbursements.

Note 8. Restatements

For the year ended June 30, 2022, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2021	Prior Period Adjustments	Balance as of July 1, 2021
Vision Grants	\$ (5,397)	\$ (625)	\$ (6,022)
Ripley County Grants	125	625	750
Summer of E-Learning 2014 Conf.	7,270	(7,270)	-
Career And Technical Performance Grant	(6,510)	7,270	760
Title II 20-21	(9,646)	3,265	(6,381)
Title II Fy 18	(6,762)	6,762	-
Title II - 2019-20	-	(10,027)	(10,027)

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Batesville School Building Corporation (lessor). The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2021-2022 and 2022-2023 totaled \$2,300,500 and \$2,413,500, respectively.

Note 10. Subsequent Event

On December 5, 2023, the School Corporation entered into a lease with the Batesville School Building Corporation. The Ad Valorem Property Tax First Mortgage Bonds, Series 2023, were issued in the amount of \$3,785,000, with the first lease payment of \$355,000 due June 30, 2024.

OTHER INFORMATION

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2022

	Education	Debt Service	Operations	Local Rainy Day	Construction	Bonds 2022	Go Bonds 2021	School Lunch	Curricular Materials Rental	Book Store Days Caf
Cash and investments - beginning	\$ 1,041,044	\$ 1,682,821	\$ 3,452,799	\$ 58,978	\$ -	\$ -	\$ -	\$ 114,166	\$ 82,874	\$ 30
Receipts:										
Local sources	39,985	2,813,028	5,039,799	-	-	-	858	254,842	318,637	413
Intermediate sources	258	-	-	-	-	-	-	-	-	-
State sources	15,377,955	-	1,000	-	-	-	-	16,044	47,456	-
Federal sources	-	-	-	-	-	-	-	1,332,455	-	-
Other receipts	-	-	72,935	-	-	-	-	-	-	-
Total receipts	15,418,198	2,813,028	5,113,734	-	-	-	858	1,603,341	366,093	413
Disbursements:										
Instruction	10,585,167	-	-	-	-	-	-	-	-	-
Support services	3,620,569	5,500	4,465,049	-	-	-	-	-	446,036	-
Noninstructional services	296,882	-	-	-	-	-	-	1,282,010	-	443
Facilities acquisition and construction	-	-	675,331	-	35,975	-	2,042,526	-	-	-
Debt services	-	2,831,811	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,502,618	2,837,311	5,140,380	-	35,975	-	2,042,526	1,282,010	446,036	443
Excess (deficiency) of receipts over disbursements	915,580	(24,283)	(26,646)	-	(35,975)	-	(2,041,668)	321,331	(79,943)	(30)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	4,090,239	-	-	-
Sale of capital assets	36,919	-	58,082	-	35,975	-	3,000	-	-	-
Transfers in	-	-	660,000	-	-	-	-	-	-	-
Transfers out	(660,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(623,081)	-	718,082	-	35,975	-	4,093,239	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	292,499	(24,283)	691,436	-	-	-	2,051,571	321,331	(79,943)	(30)
Cash and investments - ending	\$ 1,333,543	\$ 1,658,538	\$ 4,144,235	\$ 58,978	\$ -	\$ -	\$ 2,051,571	\$ 435,497	\$ 2,931	\$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
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	Latch Key	Little Bulldog Academy	Educational License Plates	Nora Winning Scholarship	Athletic Scholarship	OCOF	BPS Healthy Snack Program	Choices	BPS BIS Lib	Project Lead The Way
Cash and investments - beginning	\$ 46,797	\$ 2,715	\$ 2,425	\$ 280	\$ -	\$ 9,216	\$ 375	\$ 4,543	\$ -	\$ -
Receipts:										
Local sources	-	-	-	17,607	-	997	250	536	-	-
Intermediate sources	-	-	94	-	-	-	-	-	-	-
State sources	67,474	94,981	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	67,474	94,981	94	17,607	-	997	250	536	-	-
Disbursements:										
Instruction	179	-	-	80,000	-	-	299	1,263	-	-
Support services	-	-	-	-	-	1,671	-	-	-	-
Noninstructional services	57,129	100,523	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	57,308	100,523	-	80,000	-	1,671	299	1,263	-	-
Excess (deficiency) of receipts over disbursements	10,166	(5,542)	94	(62,393)	-	(674)	(49)	(727)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	2,827	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	2,827	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,166	(2,715)	94	(62,393)	-	(674)	(49)	(727)	-	-
Cash and investments - ending	\$ 56,963	\$ -	\$ 2,519	\$ (62,113)	\$ -	\$ 8,542	\$ 326	\$ 3,816	\$ -	\$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Coca-Cola Sponsorship	Capital Improvement Grants	Week End Food Program	Batesville Community Education	Vision Grants	Ripley County Grants	Donation Royalty	Health Care Donation	Create Foundation	Elearning Grant Local Funds
Cash and investments - beginning	\$ 6,185	\$ -	\$ -	\$ 18,981	\$ (6,022)	\$ 750	\$ 1,670	\$ -	\$ 15,923	\$ -
Receipts:										
Local sources	3,000	-	5,200	49,796	-	30,000	162	-	5,000	-
Intermediate sources	-	-	-	-	6,701	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	3,000	-	5,200	49,796	6,701	30,000	162	-	5,000	-
Disbursements:										
Instruction	-	-	3,333	46,827	13,084	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	20,923	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	30,000	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,333	46,827	13,084	30,000	-	-	20,923	-
Excess (deficiency) of receipts over disbursements	3,000	-	1,867	2,969	(6,383)	-	162	-	(15,923)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,000	-	1,867	2,969	(6,383)	-	162	-	(15,923)	-
Cash and investments - ending	\$ 9,185	\$ -	\$ 1,867	\$ 21,950	\$ (12,405)	\$ 750	\$ 1,832	\$ -	\$ -	\$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Student Incentive	Rube Goldberg	Bps Fluorid Grant	Donations-Staff Appreciation	Formative Assessment	Non English Speaking	School Technology	Summer Of E-Learning	Career And Technical Performance Grant
Cash and investments - beginning	\$ 181	\$ 248	\$ 312	\$ 1,028	\$ (19,250)	\$ -	\$ 60,119	\$ -	\$ 760
Receipts:									
Local sources	-	-	-	5,378	-	-	-	1,075	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	27,324	15,420	12,760	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	5,378	27,324	15,420	12,760	1,075	-
Disbursements:									
Instruction	-	75	-	-	20,447	5,658	-	-	913
Support services	-	-	-	4,548	-	-	-	13,501	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	12,321	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	75	-	4,548	20,447	5,658	12,321	13,501	913
Excess (deficiency) of receipts over disbursements	-	(75)	-	830	6,877	9,762	439	(12,426)	(913)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(75)	-	830	6,877	9,762	439	(12,426)	(913)
Cash and investments - ending	\$ 181	\$ 173	\$ 312	\$ 1,858	\$ (12,373)	\$ 9,762	\$ 60,558	\$ (12,426)	\$ (153)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Performance Awards	High Ability Students	Title I 2021-22	Title I 22-23	Special Education	Special Education 2022-23	Title IV 22-23	Title IV 21-22	Medicaid Reimbursement-Federal	Title II 20-21
Cash and investments - beginning	\$ 502	\$ 1,294	\$ -	\$ -	\$ (68,231)	\$ -	\$ -	\$ -	\$ 105,971	\$ (6,381)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	80,460	33,094	-	-	-	-	-	-	-	-
Federal sources	-	-	167,937	-	430,241	-	-	-	36,824	42,635
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	80,460	33,094	167,937	-	430,241	-	-	-	36,824	42,635
Disbursements:										
Instruction	80,655	34,388	176,389	-	345,555	-	-	6,492	-	11,644
Support services	-	-	-	-	131,076	-	-	-	2,685	26,048
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,645	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	80,655	34,388	176,389	-	476,631	-	-	6,492	4,330	37,692
Excess (deficiency) of receipts over disbursements	(195)	(1,294)	(8,452)	-	(46,390)	-	-	(6,492)	32,494	4,943
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(195)	(1,294)	(8,452)	-	(46,390)	-	-	(6,492)	32,494	4,943
Cash and investments - ending	\$ 307	\$ -	\$ (8,452)	\$ -	\$ (114,621)	\$ -	\$ -	\$ (6,492)	\$ 138,465	\$ (1,438)

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 For the Year Ended June 30, 2022

	Title II Part A		Title III 20-21	ARP 611	ARP 619	ESSER III	ESSER II	Federal	Federal Tax	Social Security -
	Fy 21-22	Title II - 2019-20						Stab Reli		Teaching
Cash and investments - beginning	\$ -	\$ (10,027)	\$ (5,259)	\$ -	\$ -	\$ -	\$ (59,038)	\$ (66,596)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	24,890	35,801	5,750	-	-	814,565	660,193	66,596	-	-
Other receipts	-	-	-	-	-	-	-	-	1,005,246	693,703
Total receipts	24,890	35,801	5,750	-	-	814,565	660,193	66,596	1,005,246	693,703
Disbursements:										
Instruction	-	5,292	491	18,016	-	333,376	93,170	-	-	-
Support services	24,977	20,482	-	-	-	151,214	2,686	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	557,049	512,474	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	1,005,217	693,664
Total disbursements	24,977	25,774	491	18,016	-	1,041,639	608,330	-	1,005,217	693,664
Excess (deficiency) of receipts over disbursements	(87)	10,027	5,259	(18,016)	-	(227,074)	51,863	66,596	29	39
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(87)	10,027	5,259	(18,016)	-	(227,074)	51,863	66,596	29	39
Cash and investments - ending	\$ (87)	\$ -	\$ -	\$ (18,016)	\$ -	\$ (227,074)	\$ (7,175)	\$ -	\$ 29	\$ 39

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 For the Year Ended June 30, 2022

	Social Security - Non-Teaching	State Taxes	County Taxes	Metropolitan Life	Taxed Cancer Insur (60)	American Fidelity Annuity	Vision Insurance - ISTA	Self-Group Insurance (51)	Sec. 125 Health Insur. (55)	Sec-125 Cancer Ins (58)
Cash and investments - beginning	\$ -	\$ -	\$ (74)	\$ -	\$ 1,456	\$ -	\$ 5,173	\$ (637)	\$ 21,101	\$ 171
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	42
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	285,800	382,338	185,334	1,725	5,855	2,200	15,350	66,896	664,289	39,391
Total receipts	285,800	382,338	185,334	1,725	5,855	2,200	15,350	66,896	664,289	39,433
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	285,800	356,750	173,063	1,725	6,222	2,200	11,718	79,592	657,449	35,408
Total disbursements	285,800	356,750	173,063	1,725	6,222	2,200	11,718	79,592	657,449	35,408
Excess (deficiency) of receipts over disbursements	-	25,588	12,271	-	(367)	-	3,632	(12,696)	6,840	4,025
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	25,588	12,271	-	(367)	-	3,632	(12,696)	6,840	4,025
Cash and investments - ending	\$ -	\$ 25,588	\$ 12,197	\$ -	\$ 1,089	\$ -	\$ 8,805	\$ (13,333)	\$ 27,941	\$ 4,196

BATESVILLE COMMUNITY SCHOOL CORPORATION
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	Mifi	Default Payments (Pay Deducts)	Sec 125 Unreimbursed Med (59)	Sec. 125 Hospital Indemnity	Sec. 125 Dep.Care (61)	Life Insur. (63) Taxed	Amer Fid Disability Insurance	VALIC (403-B)	ISTRF Voluntary Post- Tax Contr	Accident Insur- American Fideli
Cash and investments - beginning	\$ -	\$ -	\$ (9,131)	\$ 963	\$ -	\$ 4,114	\$ (390)	\$ -	\$ -	\$ 1,331
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,350	10,201	6,350	3,125	46,234	16,908	715,338	7,843	28,303
Total receipts	-	1,350	10,201	6,350	3,125	46,234	16,908	715,338	7,843	28,303
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,350	10,679	6,499	1,707	48,256	14,290	715,288	7,843	24,942
Total disbursements	-	1,350	10,679	6,499	1,707	48,256	14,290	715,288	7,843	24,942
Excess (deficiency) of receipts over disbursements	-	-	(478)	(149)	1,418	(2,022)	2,618	50	-	3,361
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(478)	(149)	1,418	(2,022)	2,618	50	-	3,361
Cash and investments - ending	\$ -	\$ -	\$ (9,609)	\$ 814	\$ 1,418	\$ 2,092	\$ 2,228	\$ 50	\$ -	\$ 4,692

BATESVILLE COMMUNITY SCHOOL CORPORATION
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	Garnishment Of Wages	Health Savings Account	Istrf Pre-Tax Voluntary	National Insurance Life	Critical Illness/American Fide	Dental Prime/Complete	Anytime Fitness	SI Superintendent's Club
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (145)	\$ (501)	\$ 4,674	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	5,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	4,773	222,980	4,323	1,272	6,178	68,058	3,171	-
Total receipts	4,773	222,980	4,323	1,272	6,178	68,058	3,171	5,000
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,773	222,435	4,323	1,316	4,788	61,043	3,171	-
Total disbursements	4,773	222,435	4,323	1,316	4,788	61,043	3,171	-
Excess (deficiency) of receipts over disbursements	-	545	-	(44)	1,390	7,015	-	5,000
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	545	-	(44)	1,390	7,015	-	5,000
Cash and investments - ending	\$ -	\$ 545	\$ -	\$ (189)	\$ 889	\$ 11,689	\$ -	\$ 5,000

BATESVILLE COMMUNITY SCHOOL CORPORATION
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	Student Learning IVY Tech Grant	Recovery Grant	Alternative Education	Title I - 2020- 2021	Special Education Preschool	Title IV FY 20-21	Title II Part A FY 22-23
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (30,420)	\$ -	\$ (15,199)	\$ -
Receipts:							
Local sources	-	134,292	12,375	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	85,970	-	15,199	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	134,292	12,375	85,970	-	15,199	-
Disbursements:							
Instruction	-	168,656	-	55,550	16,607	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	168,656	-	55,550	16,607	-	-
Excess (deficiency) of receipts over disbursements	-	(34,364)	12,375	30,420	(16,607)	15,199	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(34,364)	12,375	30,420	(16,607)	15,199	-
Cash and investments - ending	\$ -	\$ (34,364)	\$ 12,375	\$ -	\$ (16,607)	\$ -	\$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
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	Title III 21-22	Title III 22-23	3E Grant	ESII	READI Grant	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,816	\$ 6,507,485
Receipts:							
Local sources	-	-	-	-	-	-	8,738,272
Intermediate sources	-	-	-	-	-	-	7,053
State sources	-	-	-	-	-	-	15,773,968
Federal sources	-	-	-	-	-	-	3,719,056
Other receipts	-	-	-	-	-	229,330	4,796,799
Total receipts	-	-	-	-	-	229,330	33,035,148
Disbursements:							
Instruction	5,220	-	-	-	-	-	12,108,746
Support services	-	-	-	15,599	-	-	8,952,564
Noninstructional services	-	-	-	-	-	-	1,736,987
Facilities acquisition and construction	-	-	-	-	-	-	3,867,321
Debt services	-	-	-	-	-	-	2,831,811
Nonprogrammed charges	-	-	-	-	-	232,976	4,674,487
Total disbursements	5,220	-	-	15,599	-	232,976	34,171,916
Excess (deficiency) of receipts over disbursements	(5,220)	-	-	(15,599)	-	(3,646)	(1,136,768)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	4,090,239
Sale of capital assets	-	-	-	-	-	-	133,976
Transfers in	-	-	-	-	-	-	662,827
Transfers out	-	-	-	-	-	-	(660,000)
Total other financing sources (uses)	-	-	-	-	-	-	4,227,042
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,220)	-	-	(15,599)	-	(3,646)	3,090,274
Cash and investments - ending	\$ (5,220)	\$ -	\$ -	\$ (15,599)	\$ -	\$ 49,170	\$ 9,597,759

BATESVILLE COMMUNITY SCHOOL CORPORATION
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	Education	Debt Service	Operations	Local Rainy Day	Construction	Bonds 2022	Go Bonds 2021	School Lunch	Curricular Materials Rental	Book Store Days Caf
Cash and investments - beginning	\$ 1,333,543	\$ 1,658,538	\$ 4,144,235	\$ 58,978	\$ -	\$ -	\$ 2,051,571	\$ 435,497	\$ 2,931	\$ -
Receipts:										
Local sources	168,924	2,965,411	5,431,816	-	-	-	476	754,326	320,839	-
Intermediate sources	255	-	-	-	-	-	-	-	-	-
State sources	16,011,106	-	1,000	-	-	-	-	59,517	47,111	-
Federal sources	-	-	-	-	-	-	-	872,989	-	-
Other receipts	-	-	3,971	-	-	-	-	-	-	-
Total receipts	16,180,285	2,965,411	5,436,787	-	-	-	476	1,686,832	367,950	-
Disbursements:										
Instruction	11,046,141	-	-	-	-	-	-	-	-	-
Support services	3,620,400	54,809	5,268,431	-	-	-	-	-	295,682	-
Noninstructional services	311,957	-	-	-	-	-	-	1,488,212	-	-
Facilities acquisition and construction	-	-	751,169	-	18,205	197,550	1,903,825	-	-	-
Debt services	-	3,006,941	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,978,498	3,061,750	6,019,600	-	18,205	197,550	1,903,825	1,488,212	295,682	-
Excess (deficiency) of receipts over disbursements	1,201,787	(96,339)	(582,813)	-	(18,205)	(197,550)	(1,903,349)	198,620	72,268	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	600,000	-	-	-	-
Sale of capital assets	2,254	-	62,175	-	18,205	-	-	-	-	-
Transfers in	18,014	-	780,000	-	-	-	-	-	-	-
Transfers out	(780,000)	-	-	-	-	-	-	(2,680)	-	-
Total other financing sources (uses)	(759,732)	-	842,175	-	18,205	600,000	-	(2,680)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	442,055	(96,339)	259,362	-	-	402,450	(1,903,349)	195,940	72,268	-
Cash and investments - ending	\$ 1,775,598	\$ 1,562,199	\$ 4,403,597	\$ 58,978	\$ -	\$ 402,450	\$ 148,222	\$ 631,437	\$ 75,199	\$ -

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	Latch Key	Little Bulldog Academy	Educational License Plates	Nora Winning Scholarship	Athletic Scholarship	OCOF	BPS Healthy Snack Program	Choices	BPS BIS Lib	Project Lead The Way
Cash and investments - beginning	\$ 56,963	\$ -	\$ 2,519	\$ (62,113)	\$ -	\$ 8,542	\$ 326	\$ 3,816	\$ -	\$ -
Receipts:										
Local sources	61,968	-	-	140,735	1,895	-	1,112	103	1,055	10,000
Intermediate sources	-	-	113	-	-	-	-	-	-	-
State sources	-	92,591	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	61,968	92,591	113	140,735	1,895	-	1,112	103	1,055	10,000
Disbursements:										
Instruction	65	-	-	78,000	1,000	-	797	166	-	-
Support services	-	-	-	-	-	-	-	-	31	-
Noninstructional services	112,189	76,191	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	112,254	76,191	-	78,000	1,000	-	797	166	31	-
Excess (deficiency) of receipts over disbursements	(50,286)	16,400	113	62,735	895	-	315	(63)	1,024	10,000
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(50,286)	16,400	113	62,735	895	-	315	(63)	1,024	10,000
Cash and investments - ending	\$ 6,677	\$ 16,400	\$ 2,632	\$ 622	\$ 895	\$ 8,542	\$ 641	\$ 3,753	\$ 1,024	\$ 10,000

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	Coca-Cola Sponsorship	Capital Improvement Grants	Week End Food Program	Batesville Community Education	Vision Grants	Ripley County Grants	Donation Royalty	Health Care Donation	Create Foundation	Elearning Grant Local Funds
Cash and investments - beginning	\$ 9,185	\$ -	\$ 1,867	\$ 21,950	\$ (12,405)	\$ 750	\$ 1,832	\$ -	\$ -	\$ -
Receipts:										
Local sources	3,000	250,000	16,498	44,592	1,052	-	273	4,200	-	-
Intermediate sources	-	-	-	-	19,859	-	-	-	-	2,500
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	3,000	250,000	16,498	44,592	20,911	-	273	4,200	-	2,500
Disbursements:										
Instruction	-	-	5,280	40,127	15,343	-	-	-	-	3,185
Support services	3,991	-	-	-	-	-	564	-	7,570	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	3,991	-	5,280	40,127	15,343	-	564	-	7,570	3,185
Excess (deficiency) of receipts over disbursements	(991)	250,000	11,218	4,465	5,568	-	(291)	4,200	(7,570)	(685)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	6,837	-	-	-	-	-
Transfers out	-	-	-	(6,837)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(6,837)	6,837	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(991)	250,000	11,218	(2,372)	12,405	-	(291)	4,200	(7,570)	(685)
Cash and investments - ending	\$ 8,194	\$ 250,000	\$ 13,085	\$ 19,578	\$ -	\$ 750	\$ 1,541	\$ 4,200	\$ (7,570)	\$ (685)

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	Student Incentive	Rube Goldberg	Bps Fluorid Grant	Donations-Staff Appreciation	Formative Assessment	Non English Speaking	School Technology	Summer Of E-Learning	Career And Technical Performance Grant
Cash and investments - beginning	\$ 181	\$ 173	\$ 312	\$ 1,858	\$ (12,373)	\$ 9,762	\$ 60,558	\$ (12,426)	\$ (153)
Receipts:									
Local sources	-	-	-	6,378	-	-	-	18,483	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	28,620	14,864	8,520	-	403
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	6,378	28,620	14,864	8,520	18,483	403
Disbursements:									
Instruction	-	64	312	-	10,275	24,626	-	-	-
Support services	-	-	-	5,543	-	-	-	17,736	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	64	312	5,543	10,275	24,626	-	17,736	-
Excess (deficiency) of receipts over disbursements	-	(64)	(312)	835	18,345	(9,762)	8,520	747	403
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(64)	(312)	835	18,345	(9,762)	8,520	747	403
Cash and investments - ending	\$ 181	\$ 109	\$ -	\$ 2,693	\$ 5,972	\$ -	\$ 69,078	\$ (11,679)	\$ 250

BATESVILLE COMMUNITY SCHOOL CORPORATION
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	Performance Awards	High Ability Students	Title I 2021-22	Title I 22-23	Special Education	Special Education 2022-23	Title IV 22-23	Title IV 21-22	Medicaid Reimbursement-Federal	Title II 20-21
Cash and investments - beginning	\$ 307	\$ -	\$ (8,452)	\$ -	\$ (114,621)	\$ -	\$ -	\$ (6,492)	\$ 138,465	\$ (1,438)
Receipts:										
Local sources	81,718	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	30,174	-	-	-	-	-	-	-	-
Federal sources	-	-	39,286	138,392	248,252	309,463	12,476	14,108	84,919	6,606
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	81,718	30,174	39,286	138,392	248,252	309,463	12,476	14,108	84,919	6,606
Disbursements:										
Instruction	81,621	26,949	30,834	216,132	92,326	215,047	12,476	7,616	3,000	350
Support services	-	-	-	-	41,305	129,705	-	-	2,587	4,818
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,529	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	81,621	26,949	30,834	216,132	133,631	344,752	12,476	7,616	8,116	5,168
Excess (deficiency) of receipts over disbursements	97	3,225	8,452	(77,740)	114,621	(35,289)	-	6,492	76,803	1,438
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(18,014)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(18,014)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	97	3,225	8,452	(77,740)	114,621	(35,289)	-	6,492	58,789	1,438
Cash and investments - ending	\$ 404	\$ 3,225	\$ -	\$ (77,740)	\$ -	\$ (35,289)	\$ -	\$ -	\$ 197,254	\$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title II Part A Fy 21-22	Title II - 2019- 20	Title III 20-21	ARP 611	ARP 619	ESSER III	ESSER II	Federal Stimulus - 18003 Educ. Stab Reli	Federal Tax	Social Security - Teaching
Cash and investments - beginning	\$ (87)	\$ -	\$ -	\$ (18,016)	\$ -	\$ (227,074)	\$ (7,175)	\$ -	\$ 29	\$ 39
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	20,908	-	-	75,211	-	277,674	11,075	-	-	-
Other receipts	-	-	-	-	-	-	-	997,048	-	703,309
Total receipts	20,908	-	-	75,211	-	277,674	11,075	997,048	-	703,309
Disbursements:										
Instruction	17,559	-	-	30,549	794	30,989	3,900	-	-	-
Support services	3,666	-	-	30,000	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	19,612	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	997,077	-	703,348
Total disbursements	21,225	-	-	60,549	794	50,601	3,900	997,077	-	703,348
Excess (deficiency) of receipts over disbursements	(317)	-	-	14,662	(794)	227,073	7,175	(29)	-	(39)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(30,000)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(30,000)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(317)	-	-	14,662	(794)	197,073	7,175	(29)	-	(39)
Cash and investments - ending	\$ (404)	\$ -	\$ -	\$ (3,354)	\$ (794)	\$ (30,001)	\$ -	\$ -	\$ -	\$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Social Security - Non-Teaching	State Taxes	County Taxes	Metropolitan Life	Taxed Cancer Insur (60)	American Fidelity Annuity	Vision Insurance - ISTA	Self-Group Insurance (51)	Sec. 125 Health Insur. (55)	Sec-125 Cancer Ins (58)
Cash and investments - beginning	\$ -	\$ 25,588	\$ 12,197	\$ -	\$ 1,089	\$ -	\$ 8,805	\$ (13,333)	\$ 27,941	\$ 4,196
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	313,533	399,643	191,097	-	6,051	2,530	15,436	24,358	578,872	38,989
Total receipts	313,533	399,643	191,097	-	6,051	2,530	15,436	24,358	578,872	38,989
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	313,533	398,771	190,490	-	5,932	2,530	23,175	8,868	579,772	35,276
Total disbursements	313,533	398,771	190,490	-	5,932	2,530	23,175	8,868	579,772	35,276
Excess (deficiency) of receipts over disbursements	-	872	607	-	119	-	(7,739)	15,490	(900)	3,713
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	872	607	-	119	-	(7,739)	15,490	(900)	3,713
Cash and investments - ending	\$ -	\$ 26,460	\$ 12,804	\$ -	\$ 1,208	\$ -	\$ 1,066	\$ 2,157	\$ 27,041	\$ 7,909

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Mifi	Default Payments (Pay Deducts)	Sec 125 Unreimbursed Med (59)	Sec. 125 Hospital Indemnity	Sec. 125 Dep.Care (61)	Life Insur. (63) Taxed	Amer Fid Disability Insurance	VALIC (403-B)	ISTRF Voluntary Post- Tax Contr	Accident Insur- American Fideli
Cash and investments - beginning	\$ -	\$ -	\$ (9,609)	\$ 814	\$ 1,418	\$ 2,092	\$ 2,228	\$ 50	\$ -	\$ 4,692
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	6,750	770	36,370	6,181	5,000	52,184	14,996	762,545	8,017	27,968
Total receipts	6,750	770	36,370	6,181	5,000	52,184	14,996	762,545	8,017	27,968
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	4,829	770	21,564	5,430	4,543	50,449	13,735	762,470	7,705	27,021
Total disbursements	4,829	770	21,564	5,430	4,543	50,449	13,735	762,470	7,705	27,021
Excess (deficiency) of receipts over disbursements	1,921	-	14,806	751	457	1,735	1,261	75	312	947
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,921	-	14,806	751	457	1,735	1,261	75	312	947
Cash and investments - ending	\$ 1,921	\$ -	\$ 5,197	\$ 1,565	\$ 1,875	\$ 3,827	\$ 3,489	\$ 125	\$ 312	\$ 5,639

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Garnishment Of Wages	Health Savings Account	Istrf Pre-Tax Voluntary	National Insurance Life	Critical Illness/American Fide	Dental Prime/Complete	Anytime Fitness	SI Superintendent's Club
Cash and investments - beginning	\$ -	\$ 545	\$ -	\$ (189)	\$ 889	\$ 11,689	\$ -	\$ 5,000
Receipts:								
Local sources	-	-	-	-	-	-	-	29,500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	459	221,249	4,537	1,464	5,217	72,935	1,367	-
Total receipts	459	221,249	4,537	1,464	5,217	72,935	1,367	29,500
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	34,500
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	459	221,249	4,364	1,275	4,984	78,929	1,367	-
Total disbursements	459	221,249	4,364	1,275	4,984	78,929	1,367	34,500
Excess (deficiency) of receipts over disbursements	-	-	173	189	233	(5,994)	-	(5,000)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	173	189	233	(5,994)	-	(5,000)
Cash and investments - ending	\$ -	\$ 545	\$ 173	\$ -	\$ 1,122	\$ 5,695	\$ -	\$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	IVY Tech Grant	Student Learning Recovery Grant	Alternative Education	Title I - 2020-2021	Special Education Preschool	Title IV FY 20-21	Title II Part A FY 22-23
Cash and investments - beginning	\$ -	\$ (34,364)	\$ 12,375	\$ -	\$ (16,607)	\$ -	\$ -
Receipts:							
Local sources	100,000	453,893	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	33,201	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	100,000	453,893	-	-	33,201	-	-
Disbursements:							
Instruction	-	419,529	-	-	17,060	-	28,722
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	419,529	-	-	17,060	-	28,722
Excess (deficiency) of receipts over disbursements	100,000	34,364	-	-	16,141	-	(28,722)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	100,000	34,364	-	-	16,141	-	(28,722)
Cash and investments - ending	\$ 100,000	\$ -	\$ 12,375	\$ -	\$ (466)	\$ -	\$ (28,722)

BATESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2023

	Title III 21-22	Title III 22-23	3E Grant	ESII	READI Grant	Prepaid School Lunch	Totals
Cash and investments - beginning	\$ (5,220)	\$ -	\$ -	\$ (15,599)	\$ -	\$ 49,170	\$ 9,597,759
Receipts:							
Local sources	-	-	-	-	-	-	10,868,247
Intermediate sources	-	-	-	-	-	-	22,727
State sources	-	-	-	-	-	-	16,293,906
Federal sources	5,220	-	41,831	94,800	240,760	-	2,527,171
Other receipts	-	-	-	-	-	698,714	5,201,560
Total receipts	5,220	-	41,831	94,800	240,760	698,714	34,913,611
Disbursements:							
Instruction	-	4,773	33,388	83,349	150,561	-	12,732,905
Support services	-	-	-	-	-	-	9,521,338
Noninstructional services	-	-	-	-	-	-	1,988,549
Facilities acquisition and construction	-	-	-	-	-	-	2,892,890
Debt services	-	-	-	-	-	-	3,006,941
Nonprogrammed charges	-	-	-	-	-	722,323	5,192,238
Total disbursements	-	4,773	33,388	83,349	150,561	722,323	35,334,861
Excess (deficiency) of receipts over disbursements	5,220	(4,773)	8,443	11,451	90,199	(23,609)	(421,250)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	600,000
Sale of capital assets	-	-	-	-	-	-	82,634
Transfers in	-	-	-	-	-	-	804,851
Transfers out	-	-	-	-	-	-	(837,531)
Total other financing sources (uses)	-	-	-	-	-	-	649,954
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,220	(4,773)	8,443	11,451	90,199	(23,609)	228,704
Cash and investments - ending	\$ -	\$ (4,773)	\$ 8,443	\$ (4,148)	\$ 90,199	\$ 25,561	\$ 9,826,463

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BATESVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2023

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 357,673</u>	<u>\$ -</u>

BATESVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2023

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Financial Services	1 to 1 Devices BMS	\$ 120,520	3/26/2021	8/5/2024
Apple Financial Services	1 to 1 Devices BHS	150,931	4/15/2023	5/15/2026
Batesville School Building Corporation - 2019 Issue	BMS additions and Saftey	189,500	9/12/2019	1/15/2036
Batesville School Building Corporation - 2016 Issue	BHS Renovations and Additions	658,000	8/24/2016	1/15/2036
Batesville School Building Corporation - 2020 Refunding	BHS/BIS Renovations & Additions	1,371,000	5/25/2011	12/31/2028
Batesville School Building Corporation - 2022 Issue	Cafe and Athletic fields	<u>334,500</u>	11/26/2022	12/31/2041
Total governmental activities		<u>2,824,451</u>		
Total of annual lease payments		<u>\$ 2,824,451</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:				
General Obligation Bonds	BPS Bonds 2014		\$ 130,000	\$ 130,000
General Obligation Bonds	GO BOND 2021		3,835,000	160,000
Other	Common School Loan B0134		<u>35,517</u>	<u>35,517</u>
Total governmental activities			<u>4,000,517</u>	<u>325,517</u>
Totals			<u>\$ 4,000,517</u>	<u>\$ 325,517</u>

BATESVILLE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2023

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Buildings	\$ 47,912,625
Improvements other than buildings	4,224,528
Machinery, equipment, and vehicles	<u>3,754,936</u>
Total governmental activities	<u>55,892,089</u>
Total capital assets	<u><u>\$ 55,892,089</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.